Links to Education and Reference Documents

**PJM Proposed EPFSTF Goals**

**Short-Term (Q3 2018):**
- Synchronized Reserve (SR) Market
  - Consolidation
  - Accuracy
  - Offers
  *Price Formation Education Session 3*, slides 23-32, 43-46, 51-53
  *March 6 OC - Estimating Tier 1 Reserves*
  *March 29 EPFSTF - Reserve Pricing Gaps*, slides 5-9
  *April 3 OC - Tier 1 Performance Improvement Recommendations*
- Dynamic Reserve Zone Modeling
  *March 29 EPFSTF - Reserve Pricing Gaps*, slides 2-3
- Simplified Operating Reserve Demand Curve (ORDC) Enhancements
  *March 5 EPFSTF - Gaps in Current Design*, slide 15-23
- Fast-Start Pricing*
  *Jan 18 EPFSTF - Review of FERC Order*, summary of response on last slide
  *Jan 29 EPFSTF - Response to Order 206*
  *FERC Docket Number EL18-34-000*

**Mid-Term (Q1 2019):**
- 30-Minute Reserve Market
  *April 3 OC - 30 Min Reserves*
  *March 29 EPFSTF - Reserve Pricing Gaps*, slide 10
- Complete ORDC Modeling
  *Price Formation Education Session 4*, slides 55-64
  *March 29 EPFSTF - ERCOT ORDC Presentation* PJM is not proposing to replicate the ERCOT ORDC design but rather to use this as education on what other ISOs are doing.
- Fast-Start Pricing*

**Long-Term (TBD):**
- Broader ELMP implementation
  *Proposed Enhancements to Energy Price Formation*
- Day-ahead Reserve Modeling and Shortage Pricing

* Implementation dependent on FERC process and approval/rejection.