

FTR/ARR Education Seasonal Modeling

FTRSTF
December 17, 2014

www.pjm.com PJM©2014



Annual vs. Seasonal Modeling

ARR Allocation (Annual vs. Seasonal 1 or 2)

					Stage 1A			Stage 1B			Stage 2			
		Seasons	Total ARRs that can be requested	Model	Requests	Bid Period	Clearing Period	Requests	Bid Period	Clearing Period	Rounds	Requests	Bid Period	Clearing Period
Status Quo	Annual	1	NSPL (previous year peak)	Single model	One set of requests	2 days	2 days	One set of requests	2 days	3 days	3	One set of requests	2 days/round	3 days/round
FTRSTF option	Seasonal 1	4	NSPL (previous year peak)	Four models	Four set of requests	3 days	5 days	Four set of requests	3 days	7 days	1	Four set of requests	3 days	7 days
FTRSTF option	Seasonal 2	4	NSPL (previous year peak)	Four models	Four set of requests	3 days	5 days	Four set of requests	3 days	7 days	Stage 2 Eliminated (Excess Annual Revenue allocated to LSEs)			

Annual FTR Auction (Annual vs. Seasonal 1 or 2)

					Round 1			Round 2		Round 3		Round 4	
		Seasons	Available Periods	Model	Self Scheduled FTRs	Bid Period	Clearing Period	Bid Period	Clearing Period	Bid Period	Clearing Period	Bid Period	Clearing Period
Status Quo	Annual	1	Annual (on and off peak)	Single model	SS for entire year	3 days	2 days	3 days	2 days	3 days	2 days	3 days	2 days
FTRSTF option	Seasonal 1	4	Q1, Q2, Q3, Q4 (on and off peak)	Four models	SS separately for each quarter	3 days	5 days	3 days	5 days	Round 3 and 4 eliminated			
FTRSTF option	Seasonal 2	4	Q1, Q2, Q3, Q4 (on and off peak)	Four models	SS separately for each quarter	3 days	5 days	3 days	5 days	3 days	5 days	Round 4 eliminated	

2 PJM©2014