

Definitions I - L

1.15A Immediate-need Reliability Project:

A reliability-based transmission enhancement or expansion: (i) with an in-service date of three years or less from the year the Office of the Interconnection identified the existing or projected limitations on the Transmission System that gave rise to the need for such enhancement or expansion pursuant to the study process described in Section 1.5.3 of Schedule 6 of this Agreement; or (ii) for which the Office of the Interconnection determined that an expedited designation is required to meet the in-service date of the enhancement or expansion needed to address existing and projected limitations on the Transmission System.

1.16 Information Request.

“Information Request” shall mean a written request, in accordance with the terms of this Agreement for disclosure of confidential information pursuant to Section 18.17.4 of this Agreement.

1.16A Interruptible Load for Reliability.

“Interruptible Load for Reliability” or “ILR” shall have the meaning specified in the Reliability Assurance Agreement.

1.17 LLC.

“LLC” shall mean PJM Interconnection, L.L.C., a Delaware limited liability company.

1.18 Load Serving Entity.

“Load Serving Entity” shall mean an entity, including a load aggregator or power marketer, (1) serving end-users within the PJM Region, and (2) that has been granted the authority or has an obligation pursuant to state or local law, regulation or franchise to sell electric energy to end-users located within the PJM Region, or the duly designated agent of such an entity.

1.18A Local Plan.

“Local Plan” shall mean the plan as developed by the Transmission Owners. The Local Plan shall include, at a minimum, the Subregional RTEP Projects and Supplemental Projects as identified by the Transmission Owners within their zone. The Local Plan will include those projects that are developed to comply with the Transmission Owner planning criteria.

1.19 Locational Marginal Price.

“Locational Marginal Price” or “LMP” shall mean the hourly integrated market clearing marginal price for energy at the location the energy is delivered or received, calculated as specified in Section 2 of Schedule 1 of this Agreement.

1.19A Long-lead Project:

A transmission enhancement or expansion with an in-service date more than five years from the year in which, pursuant to Section 1.5.8(c) of Schedule 6 of this Agreement, the Office of the Interconnection posts the violations, system conditions, economic constraints and Public Policy Requirements to be addressed by the enhancement or expansion.