

**Underperformance Risk Management Senior Task Force (URMSTF)
PJM Conference and Training Center
August 31, 2016
9:30 a.m. – 4:00 p.m. EPT**

Administration

1. Ms. Rebecca Carroll, PJM, and Ms. Susan Kenney, PJM, provided administrative updates, performed roll call, and reviewed the Anti-trust, Code of Conduct, and Public Meetings/Media Participation Guidelines.
2. Minutes from the August 17, 2016 Underperformance Risk Management Senior Task Force meeting were approved with 0 objections and 0 abstentions.
3. Ms. Rebecca Stadelmeyer, PJM, provided an update to the group regarding the timing of the calculation of the Final Balancing Ratio and the issuance of the PJM Invoice. PJM agrees it can post the Balancing Ratio that will be used in the initial settlement of the subject Performance Assessment Hour at least four business days prior to the end of the month in the event a package is approved that allows a retroactive replacement to be submitted up to three business days after the posting of such Balancing Ratio.

Underperformance Risk Management CBIR Process

4. Ms. Carroll led a discussion to review in detail each of the proposed solution packages submitted for consideration.
5. Ms. Carroll reviewed polling questions and took suggestions from stakeholders on the questions and format of the poll. A poll including the suggested changes will be issued on Friday, September 2nd and be open until Monday, September 12th in an effort to gain more information about support for solution options and package proposals

ECPE CBIR Process

6. Ms. Carroll led a discussion to review the proposed solution packages submitted for consideration. Due to time restrictions, the group will continue discussion of the packages at the September 12th meeting.
7. Due to time restrictions, the review of polling questions and administration was deferred until the September 12th meeting.

Meeting Recap and Future Agenda Items

Future Meeting Dates

September 12, 2016	9:30 a.m. – 12:00 p.m.	PJM Conference & Training Center/ WebEx
September 19, 2016	9:30 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
October 13, 2016	9:00 a.m. – 12:00 p.m.	PJM Conference & Training Center/ WebEx
October 19, 2016	9:30 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
November 10, 2016	9:00 a.m. – 12:00 p.m.	PJM Conference & Training Center/ WebEx



Draft Minutes

November 21, 2016
 December 7, 2016
 December 21, 2016

9:30 a.m. – 4:00 p.m.
 9:30 a.m. – 4:00 p.m.
 9:30 a.m. – 4:00 p.m.

PJM Conference & Training Center/ WebEx
 PJM Conference & Training Center/ WebEx
 PJM Conference & Training Center/ WebEx

In Attendance

Carroll, Rebecca (Facilitator)	PJM Interconnection, LLC	Not Applicable
Kenney, Susan (Secretary)	PJM Interconnection, LLC	Not Applicable
Anders, David	PJM Interconnection, LLC	Not Applicable
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner
Borgatti, Michael	Gabel and Associates	Not Applicable
Brodbeck, John	EDP Renewables North America, LLC	Other Supplier
Cox, Jason	Dynegy Power Marketing, Inc.	Generation Owner
Fitch, Neal	NRG Power Marketing LLC	Generation Owner
Hagaman, Derek	GT Power Group	Not Applicable
Hastings, David	Market Interconnection LLC	Not Applicable
Johnson, Carl	Customized Energy Solutions, Ltd.*	Not Applicable
Johnson, Nick	Tenaska Power Services Co.	Generation Owner
Josyula, Siva	Monitoring Analytics, LLC	Not Applicable
Keech, Adam	PJM Interconnection, LLC	Not Applicable
Kogut, George	New York Power Authority	Other Supplier
Manning, James	North Carolina Electric Membership Corporation	Electric Distributor
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Miehlke, Tracy	PJM Interconnection, LLC	Not Applicable
Militello, Nicole	PJM Interconnection, LLC	Not Applicable
O'Connell, Robert	Main Line Electricity Market Consultants	Not Applicable
O'Connell, Robert	Main Line Electricity Market Consultants	Not Applicable
Pratzon, David	GT Power Group	Not Applicable
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	Not Applicable
Scarpignato, David	Calpine Energy Services, L.P.	Generation Owner
Stadelmeyer, Rebecca	PJM Interconnection, LLC	Not Applicable
Tribulski, Jennifer	PJM Interconnection, LLC	Not Applicable
Whitehead, Jeffrey	Direct Energy Business Marketing, LLC	Other Supplier

In Attendance via WebEx/Conference Call

Ainspan, Malcolm	Energy Curtailment Specialists, Inc.	Other Supplier
Austin, Larry	PJM Interconnection, LLC	Not Applicable
Baker, Scott	PJM Interconnection, LLC	Not Applicable
Benckek, Jim	FirstEnergy Solutions Corp.	Transmission Owner
Bolan, Martin	FirstEnergy Solutions Corp.	Not Applicable
Bruce, Susan	McNees Wallace & Nurick LLC	Not Applicable
Campbell, Bruce	EnergyConnect, Inc.	Other Supplier
Carmean, Gregory	OPSI	Not Applicable
Coll, Daniel	PJM Interconnection, LLC	Not Applicable
Cox, Jason	Dynegy Marketing and Trade, LLC	Generation Owner
Coyle ES, Billy	Dominion Virginia Power	Not Applicable
Davis, Connie	City of Cleveland, DPU, Div of Cleveland Public Pwr	Electric Distributor
DeLosa, Joseph	DE Public Service Commission	Not Applicable
Domian, Christin	Mitsubishi Electric Power Products Inc.	Not Applicable
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Esposito-Hils, Pati	TransCanada Power Marketing Ltd.	Generation Owner
Farber, John	DE Public Service Commission	Not Applicable
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Foladare, Kenneth	IMG Midstream LLC	Generation Owner
Gebolys, Debbie	Public Utilities Commission of Ohio (The)	Not Applicable
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Greening, Michele	Talen Energy Marketing, LLC	Generation Owner
Greiner, Gary	PSEG Energy Resources and Trade LLC	Other Supplier
Guerry, Katie	EnerNOC, Inc.	Other Supplier
Hagaman, Derek	GT Power Group	Not Applicable
Hart, Joy	North Carolina Electric Membership Corporation	Electric Distributor
Hastings, David	DhastCo	Not Applicable
Heise, Randi	Dominion Virginia Power	Not Applicable
Helms, Joseph	Rainbow Energy Marketing Corporation	Other Supplier



Draft Minutes

Horger, Tim
Horstmann, John
Jardot, Gina
Johnson, Carl
Kelly, Stephen
Kilgallen, Kevin
Kormos, Mike
Kothakapu, Rakesh
Lacy, Catharine
Liang-Nicol, Cecilia
Manning, James
Mariam, Yohannes
Marton, David
Matzen, Jeff
Midgley, Sharon
Ondayko, Brock
Patel, Keyurbhai
Prokop, Brenda
Riding, MQ
Rutigliano, Tom
Sasser, Jonathan
Schneider, Jon
Sillin, John
Snyder, John
Thomson, Heather
Trayers, Barry
Wicks, Tonja
Wilhite, Chad
Wilmoth, Emily
Yu, Joel

PJM Interconnection, LLC
Dayton Power & Light Company (The)
Essential Power, LLC
Customized Energy Solutions Ltd*
Brookfield Energy Marketing LP
Iberdrola
Exelon Business Services Company, LLC
Illinois Municipal Electric Agency
Dominion Virginia Power
Monongahela Power Company d/b/a Allegheny Power
North Carolina Electric Membership Corporation
Office of the Peoples Counsel for the District of Columbia
FirstEnergy Solutions Corp.
Dominion Retail, Inc.
Exelon Business Services Company, LLC
Appalachian Power Company
PJM Interconnection, LLC
ITC Mid-Atlantic Development LLC
Essential Power LLC
Achieving Equilibrium LLC
Customized Energy Solutions, Ltd.*
FirstEnergy Solutions Corp.
The Federal Energy Regulatory Commission
The Energy Authority
Mid-Atlantic Renewable Energy
Citigroup Energy, Inc.
Duquesne Light Company
FirstEnergy Solutions Corp.
Dominion Virginia Power
Rockland Electric Company

Not Applicable
Transmission Owner
Generation Owner
Not Applicable
Other Supplier
Generation Owner
Transmission Owner
Electric Distributor
Not Applicable
Transmission Owner
Electric Distributor
End User Customer
Transmission Owner
Not Applicable
Transmission Owner
Transmission Owner
Not Applicable
Other Supplier
Generation Owner
Other Supplier
Not Applicable
Transmission Owner
Not Applicable
Other Supplier
Not Applicable
Other Supplier
Transmission Owner
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Not Applicable
Transmission Owner

Author: S. Kenney