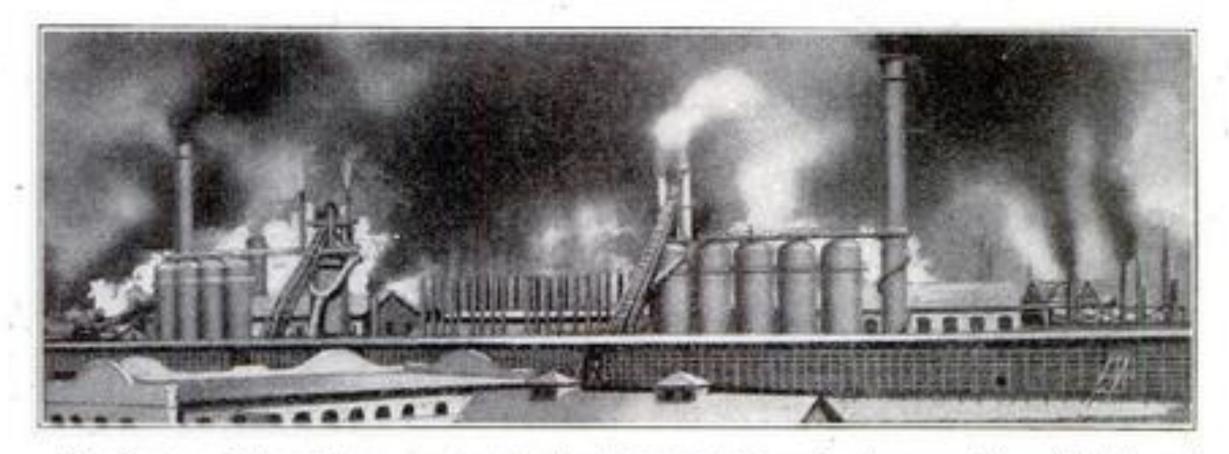


POPULAR MECHANICS

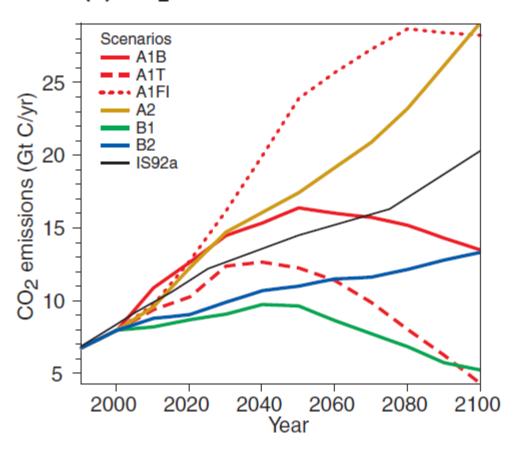


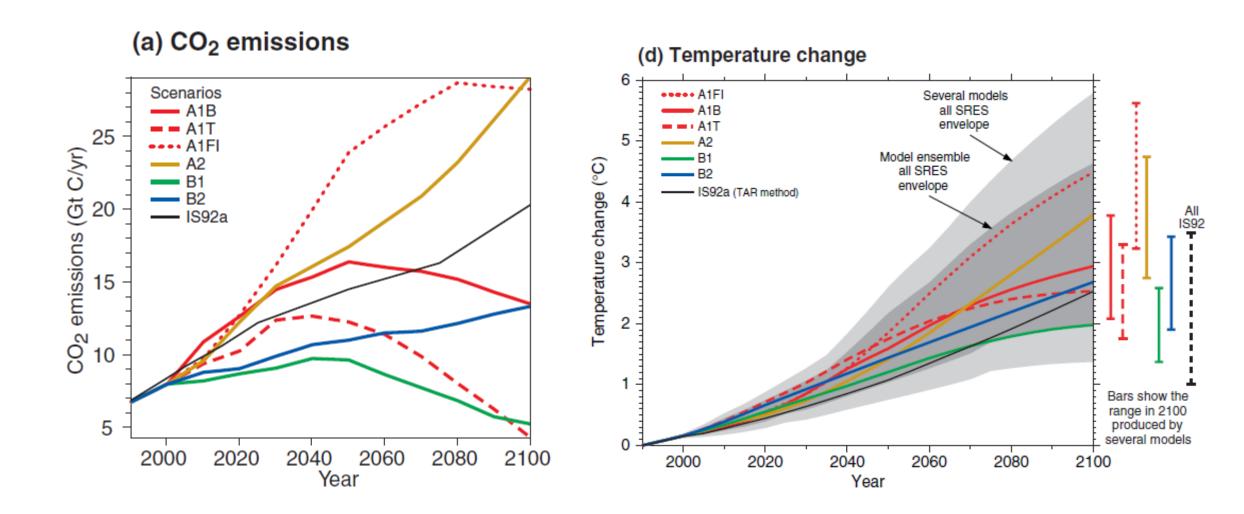
The furnaces of the world are now burning about 2,000,000,000 tons of coal a year. When this is burned, uniting with oxygen, it adds about 7,000,000,000 tons of carbon dioxide to the atmosphere yearly. This tends to make the air a more effective blanket for the earth and to raise its temperature. The effect may be considerable in a few centuries.

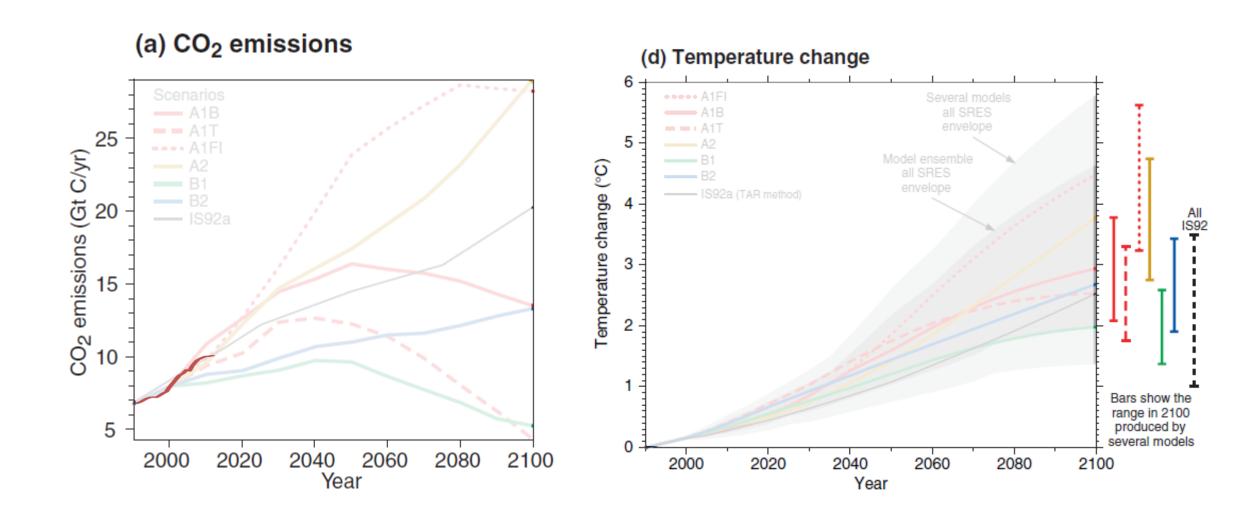
Popular Mechanics, March 1912, via New York Times.

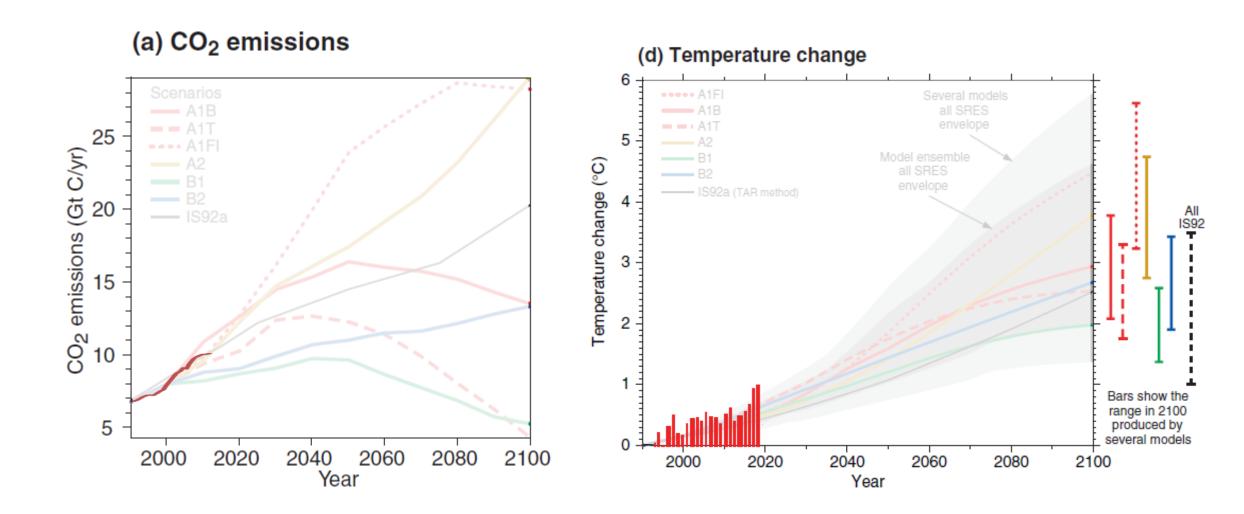


(a) CO₂ emissions











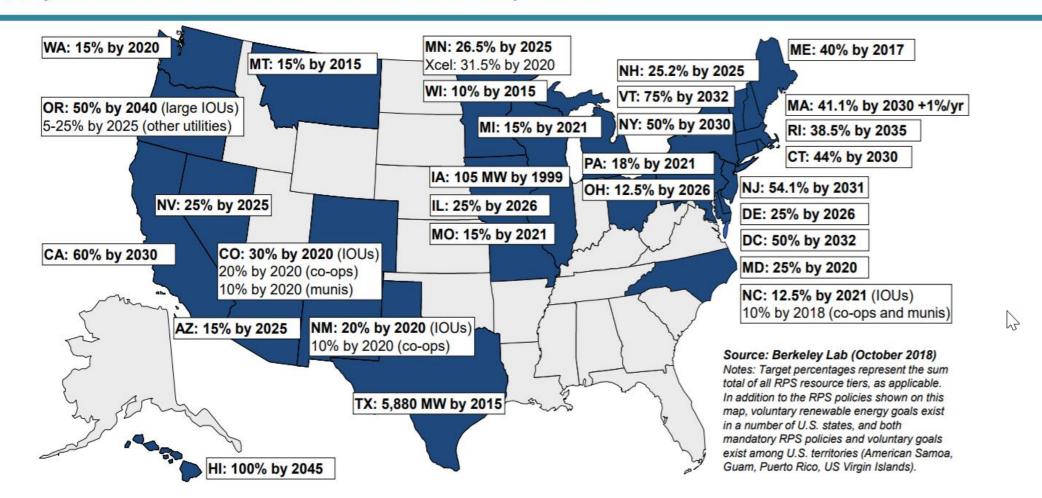
1. Electrify everything

2. Decarbonize electricity



RPS Policies Exist in 29 States and DC

Apply to 55% of Total U.S. Retail Electricity Sales





2009 2019

Total PJM RE Req'd (MWh)
PJM Load (GWh)
PJM Load
Percent of PJM Load
Capacity EquivIt (MW)

$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 369 68	2 198 22	3 034 32	3 636 42	4 245 58	4 825 96	5 282 06	6,008,81	6 668 59	7.461.06	8.303.10	9 312 36	9 948 60
557,816.31 602,468.83 738,984.50 791,018.00 810,868.15 795,236.68 804,121.68 811,335.00 814,838.00 806,725.00 809,000.00 808,638.00 808,6	2.15%	3.20%	3.60%	4.03%	4.59%	5.32%	5.75%	6.49%	7.17%	8.10%	8.99%	10.09%	10.77%
	557,816,309.33	602,468,828.17	738,984,500.00	791,018,000.00	810,868,148.92	795,236,683.96	804,121,682.84	811,335,000.00	814,838,000.00	806,725,000.00	809,000,000.00	808,638,000.00	808,882,000.00
$\begin{bmatrix} 11,998,390.86 \end{bmatrix}$ $\begin{bmatrix} 19,256,398.24 \end{bmatrix}$ $\begin{bmatrix} 26,580,640.14 \end{bmatrix}$ $\begin{bmatrix} 31,655,073.62 \end{bmatrix}$ $\begin{bmatrix} 37,191,318.11 \end{bmatrix}$ $\begin{bmatrix} 42,275,433.71 \end{bmatrix}$ $\begin{bmatrix} 46,270,886.53 \end{bmatrix}$ $\begin{bmatrix} 52,637,205.26 \end{bmatrix}$ $\begin{bmatrix} 58,416,870.61 \end{bmatrix}$ $\begin{bmatrix} 55,358,849.37 \end{bmatrix}$ $\begin{bmatrix} 72,735,133.66 \end{bmatrix}$ $\begin{bmatrix} 81,576,309.26 \end{bmatrix}$ $\begin{bmatrix} 87,149,179,179,179,179,179,179,179,179,179,17$	557,816.31	602,468.83	738,984.50	791,018.00	810,868.15	795,236.68	804,121.68	811,335.00	814,838.00	806,725.00	809,000.00	808,638.00	808,882.00
44,000,000,00 40,000,000,04 30,000,04 34,000,00 37,404,044 40,070,000,00 50 50,400,70 50 50,400,70 50 50,400,70 50 50 50 50 50 50 50 50 50 50 50 50 50	11,998,390.86	19,256,398.24	26,580,640.14	31,855,073.62	37,191,318.11	42,275,433.71	46,270,886.53	52,637,205.26	58,416,870.61	65,358,849.37	72,735,133.66	81,576,309.26	87,149,718.17

2.13%

1369 MW 2025 8303 MW

Total PJM RE Req'd (MWh)
PJM Load (GWh)
PJM Load
Percent of PJM Load
Capacity EquivIt (MW)

This number represents the

93,118,966.53	96,849,640.16	101,108,146.36	106,352,554.35	110,588,768.67	111,471,481.77	112,701,050.29	113,344,023.31	114,037,974.48	114,983,722.47	116,283,757.99	116,619,489.59
812,908.00	816,817.00	822,364.00	824,140.00	828,788.00	833,712.00	841,506.00	845,058.00	848,237.00	853,245.00	861,074.00	864,236.00
812,908,000.00	816,817,000.00	822,364,000.00	824,140,000.00	828,788,000.00	833,712,000.00	841,506,000.00	845,058,000.00	848,237,000.00	853,245,000.00	861,074,000.00	864,236,000.00
4.4.400/	44.0000	40.000/	40.000/	42 240/	40.070/	40.000/	40.440/	40.440/	40.400/	40 500/	42.400/
11.46%	11.86%	12.29%	12.90%	13.34%	13.37%	13.39%	(13.41%)	13.44%	13.48%	(13.50%)	13.49%
10,630.02		11,542.03	12,140.70	12,624.29	12,725.05	12,865.42		13,018.03	13,126.00	13,274.40	13,312.73

proportion (66%) of PJM-connected systems used to meet RPS compliance

This accounts for historic and prospective BtM generation and neighboring system resources used for compliance

12.9% 12,140 MW

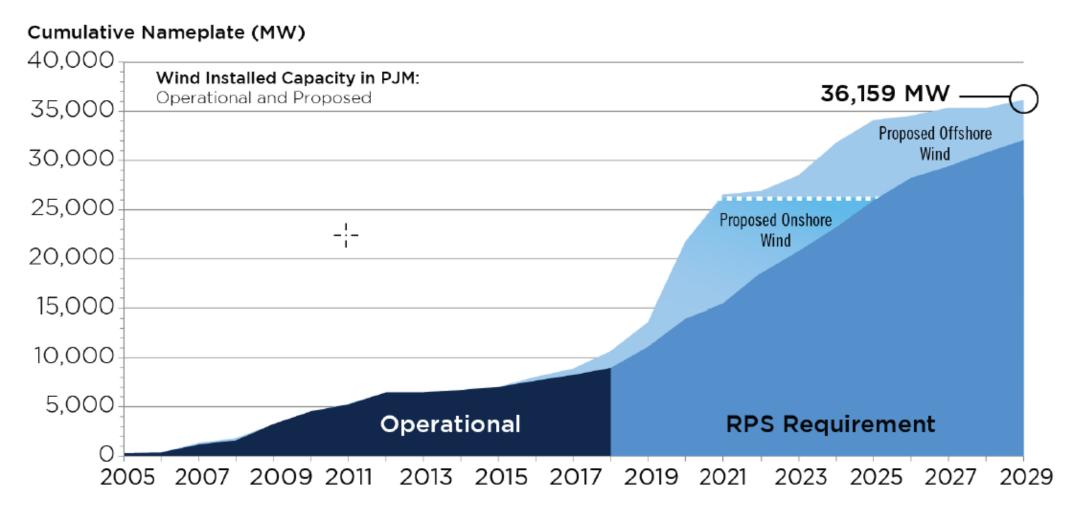
Giacomoni affidavit, 2018

"[E]ven conservative estimates based mostly on currently enacted mandatory Renewable Portfolio Standards (including minimum solar carve-outs) indicate the PJM Region will see an additional 25,000 MWs of wind and an additional 12,000 MWs of solar resources (with approximately 8,000 MWs of that total behind-the-meter) by 2034."

PJM, 2018



Figure 2. Projected Growth of Wind Resources in PJM





New State Actions (just in PJM states)



100% RPS target by 2040



Bill: 45% by 2030/ 100% by 2050



Pending signature/veto override: 50% RPS target by 2030



Bill: 25% by 2025/ 50% by 2032/ 75% by 2040/ 100% by 2050



Mandated ~5000 MW



Figure 11 – Major disaster events in the United States are getting worse over time

(Source: U.S. NOAA NCEI (2018a))

