

Frequently Asked Questions: Day-Ahead Market Timeline Change

1. When will the new Day-ahead Market timeline be effective?

- a. The new Day-ahead Market timeline will be effective operating day **04/01/2016** i.e. bids/offers which will due on **03/31/2016**.

2. When will Day-ahead Market bid/offer period be closed?

- a. The Day-ahead Market bid/offer period will be closed at **1030**.

3. When will Day-ahead Market results be posted?

- a. Day-ahead Market results will be posted by **1330** or as soon as practicable thereafter. Day-ahead Market results will be posted as soon as day-ahead operator approves a day ahead case but will not be posted before **noon**.

4. When will re-bid period start and end?

- a. Re-bid period will start as soon as Day-ahead Market results will be posted until **1415**.

5. When will Regulation and Tier 2 synchronized reserve offers be locked?

- a. Regulation and Tier 2 synchronized reserve offers will be locked as of **1415** the day prior to the operating day.

6. What will be the deadline to confirm Regulation and synchronized reserve bilateral transactions?

- a. The deadline to confirm Regulation and Synchronized reserve bilateral transactions will be **1330** the day after the transaction starts.

7. When can Generator owner select the 'Use Cost Schedule in Real Time' flag in Markets Gateway?

- a. Generator owner can select the 'Use Cost Schedule in Real Time' flag in Markets Gateway between **1415-2100** the day prior to the operating day.

8. What will be the deadline for Market Seller to choose between cost-based and price-based startup and no-load fees?

- a. Market Seller can make a choice between using cost-based and price-based startup and no-load fee twice a year during open enrollment window on or before **1030** hours March 31 for the period April 1 through September 30 and on or before **1030** hours September 30 for the period October 1 through March 31.

9. When will each PJM Electric Distribution Company (EDC) provide forecast of its requirement?

- a. Each PJM Electric Distribution Company (EDC) within the PJM RTO will provide PJM with a forecast of its requirements by **1030** on the day before the operating day.

10. What will be the deadline to confirm Day-Ahead Scheduling Reserve bilateral transaction?

- a. The deadline to confirm Day-Ahead Scheduling Reserve bilateral transaction will be **1330** the day after the transaction starts.

11. When will Day-Ahead Scheduling Reserve offers be locked?

- a. Day-Ahead Scheduling Reserve offers will be locked as of **1030** the day prior to the operating day.

12. What will be the deadline to submit an email for resources committed by PJM that meet the eligibility criteria to be compensated using cost adjustment procedure described in attachment C of M11?

- a. The deadline to submit an email by Generation owners of resources committed by PJM that meet the eligibility criteria to receive compensation using the cost adjustment procedure described in attachment C of M11 will be **1030** on the business day following the operating day.