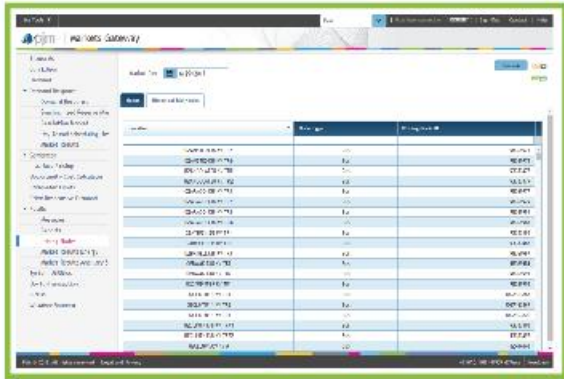


Submit Offer and  
Template to PJM for  
Verification



Segment	Offer	Price	Quantity
...	...	...	...
...	...	...	...
...	...	...	...
...	...	...	...
...	...	...	...
...	...	...	...
...	...	...	...
...	...	...	...
...	...	...	...
...	...	...	...

Markets Gateway

Submit offer  
> \$1,000/MWh

Screening Process

Passed Segments

Eligible to set LMP

Offer Fails/Partially Fails

- Offer capped at the higher of \$1,000 or highest verified segment
- Market seller to request exception, upload template & documentation to PJM

Exception Request

Submit excel template in  
SharePoint

Offer Fully Verified  
Eligible to set LMP

\*Offer Partially Verified  
offer is capped at the  
highest verified segment

\*Offer Fails Exception  
no segments verified;  
offer is capped at \$1,000

\*Unverified Segments may indicate non-compliance with approved Fuel Cost Policies