

Q & A for New FTR Class Types

Version: 1.0

Q1 What is the naming convention of the new class types?

A1 DailyOffPeak, WkndOnPeak

This naming convention will be used in XML submissions, FTR Center reports, and PJM.com and FTR reports containing class type.

Q2 What are the hours associated with the new class types?

A2 • DailyOffPeak: HE24 through HE7, every day including weekends and NERC holidays

• WkndOnPeak: HE8 through HE23 on weekends and NERC holidays

Q3 When will the new class types become effective and which auction will be the first auction to use new class types?

A3 On September 1, 2022, the class type changes become effective. The October 2022 monthly FTR auction will be the first FTR auction to use the new class types, and its bidding window opens on September 12, 2022.

Q4 Will FTR IDs change for existing OffPeak FTRs?

A4 No. OffPeak FTRs will retain their original FTR IDs and phase out over time as they roll off.

Q5 Will OffPeak prices be included in auction results?

A5 Yes. OffPeak prices can be queried by the UI/XML. OffPeak prices will be available until the last OffPeak FTRs roll off on May 31, 2026.

Q6 How do I sell my existing OffPeak FTRs?

A6 A sell offer can be submitted for the DailyOffPeak portion, WkndOnPeak portion, or both the DailyOffPeak and WkndOnPeak portions associated with the original OffPeak FTR.

Q7 If I hold an OffPeak position and sell only one part (i.e. WkndOnPeak) in an auction, what happens to the original position?

A7 If the WkndOnPeak sell offer is cleared and the MWs are the same as the original OffPeak FTR, both FTRs will be in the portfolio. The settlement system will calculate values for both the OffPeak buy bid and the WkndOnPeak sell offer FTRs, and the result of those two will be equivalent to owning the DailyOffPeak buy bid FTR.

Q8 What will the monthly auction results file look like with the new class types?

A8 • [An example of the auction results file](#) is posted to demonstrate the file format only. Note, that the data within the example file is fabricated and not meaningful.

• The new class types will appear on the settlement reports, but there are no report format changes or impacts to members.

Q9 Is there a document that addresses the new class type change to extract data from FTR Center?

A9 Yes. It is the External Interface Specification Guide on [FTR Center website](#).

Q10 What are the impacts of the new class types on credit requirement data?

A10 • HSIIM Credit Data for New Class Type: IM-H Historical Data on the [FTR site](#) will be updated to include the new class types.

• DataMiner2 for New Class Type: Historical/Simulated Historical LMPs for option FTRs will be published to DataMiner2 [FTR Credit Calculator Congestion LMPs](#)