



Amy L. Blauman Assistant General Counsel

Edison Place 701 Ninth Street NW Washington, DC 20068-0001 Office 202.872.2122 Fax 202.331.6767 delmarva.com alblauman@pepcoholdings.com

May 15, 2018

Ms. Kimberly D. Bose Secretary Federal Energy Regulatory Commission 888 First Street, N.E. Room 1A Washington, DC 20426

> Re: Delmarva Power & Light Company ("Delmarva"), Docket No. ER09-1158 Informational Filing of 2018 Formula Rate Annual Update; Notice of Annual Meeting

Dear Ms. Bose,

Delmarva hereby submits electronically, for informational purposes, its 2018 Annual Formula Rate Update. On November 3, 2015, the Commission approved an uncontested settlement agreement ("Settlement") filed in Docket Nos. EL13-48, *et al.*¹ Formula Rate implementation protocols contained in the Settlement provide that:

[o]n or before May 15 of each year, Delmarva [Delmarva Power & Light Company] shall recalculate its Annual Transmission Revenue Requirements, producing an "Annual Update" for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM's internet website;
- (ii) cause notice of such posting to be provided to PJM's membership; and
- (iii) file such Annual Update with the FERC as an informational filing.²

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the

¹ Baltimore Gas and Electric Company, et al., 153 FERC ¶ 61,140 (2015).

² See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.b.

Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.³

Delmarva's 2018 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

Delmarva has made no accounting changes as defined in the Settlement (and any accounting changes, including accounting policy harmonization changes related to the merger between Exelon and Pepco Holdings, Inc., are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and within the FERC Form No. 1). Delmarva has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Settlement.

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

³ See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1158 (February 17, 2010).

⁴ See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.f.(iii)(d). Accounting entries related to the merger between Exelon and Pepco Holdings, Inc. were approved by FERC in Docket AC16-203 on March 17, 2017 and April 11, 2017.

⁵ See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.h.

ATTACHMENT H-3D

rmula	Rate - Appendix A	Notes	FERC Form 1 Page # or Instruction	201
aded c	cells are input cells			
	s & Salary Allocation Factor			
_	ransmission Wages Expense		p354.21.b	\$ 2
	otal Wages Expense ess A&G Wages Expense		p354.28b p354.27b	\$ 40 \$ 3
	otal		(Line 2 - 3)	36
Wages	& Salary Allocator		(Line 1 / 4)	
	Allocation Factors			
	Electric Plant in Service Common Plant In Service - Electric	(Note B)	p207.104g (see attachment 5) (Line 24)	\$ 3,872 96
T	otal Plant In Service		(Sum Lines 6 & 7)	3,968
	Accumulated Depreciation (Total Electric Plant) Accumulated Intangible Amortization	(Note A)	p219.29c (see attachment 5) p200.21c (see attachment 5)	\$ 935 \$ 10
Α	Accumulated Common Amortization - Electric Accumulated Common Plant Depreciation - Electric	(Note A) (Note A)	p356 p356	1 ₄ \$ 53
	Total Accumulated Depreciation	(1101071)	(Sum Lines 9 to 12)	1,013
N	let Plant		(Line 8 - 13)	2,954
	ransmission Gross Plant		(Line 29 - Line 28)	1,494
	Plant Allocator		(Line 15 / 8)	3
	ransmission Net Plant ant Allocator		(Line 39 - Line 28) (Line 17 / 14)	1,14
Calculat	ions			
	n Service	(New D)	007.50	
F	ransmission Plant In Service or Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	(Note B) For Reconciliation Only	p207.58.g Attachment 6 - Enter Negative	\$ 1,426
	lew Transmission Plant Additions for Current Calendar Year (weighted by months in service) otal Transmission Plant In Service		Attachment 6 (Line 19 - 20 + 21)	46 1, 47 3
G	General & Intangible		p205.5.g & p207.99.g (see attachment 5)	192
<u>C</u>	Common Plant (Electric Only) Total General & Common	(Notes A & B)	p356 (Line 23 + 24)	96 288
V	Vage & Salary Allocation Factor General & Common Plant Allocated to Transmission		(Line 5) (Line 25 * 26)	7
		(Nata C)		
	Plant Held for Future Use (Including Land)	(Note C)	p214	
	Plant In Service		(Line 22 + 27 + 28)	1,494
	ransmission Accumulated Depreciation	(Note B)	p219.25.c	\$ 343
	·	(11010 D)		\$ 50
Α	Accumulated General Depreciation Accumulated Intangible Amortization		p219.28.c (see attachment 5) (Line 10)	10
	Accumulated Common Amortization - Electric Common Plant Accumulated Depreciation (Electric Only)		(Line 11) (Line 12)	14 53
	otal Accumulated Depreciation Vage & Salary Allocation Factor		(Sum Lines 31 to 34) (Line 5)	128 7
G	General & Common Allocated to Transmission		(Line 35 * 36)	Ç
TOTAL	. Accumulated Depreciation		(Line 30 + 37)	353
TOTAL	. Net Property, Plant & Equipment		(Line 29 - 38)	1,141
tment To	o Rate Base			
	nulated Deferred Income Taxes ADIT net of FASB 106 and 109		Attachment 1	-349
	Accumulated Investment Tax Credit Account No. 255 Let Plant Allocation Factor	Enter Negative (Notes A & I)	p266.h (Line 18)	-2
	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 41 * 42) + Line 40	-350
Transn	nission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b as Shown on Attachment 6	
Unamo	ortized Abandoned Transmission Plant		Attachment 5	
	nission O&M Reserves			
Т	otal Balance Transmission Related Account 242 Reserves	Enter Negative	Attachment 5	-3
Prepay P	rments Prepayments	(Note A)	Attachment 5	13
	otal Prepayments Allocated to Transmission	, ,	(Line 45)	13
	als and Supplies Indistributed Stores Exp	(Note A)	p227.6c & 16.c	\$
V	Vage & Salary Allocation Factor	(Note A)	(Line 5)	
	otal Transmission Allocated ransmission Materials & Supplies		(Line 47 * 48) p227.8c	
	otal Materials & Supplies Allocated to Transmission		(Line 49 + 50)	2
	Norking Capital Operation & Maintenance Expense		(Line 85)	3′
	/8th Rule		x 1/8	
O 1,	and Capital Market Capital Allegated to Transmission		(Line 52 * 53)	3
1/ T	otal Cash Working Capital Allocated to Transmission			
O 1/ T	rk Credits Outstanding Network Credits	(Note N)	From PJM	
O 1/ T Networ	rk Credits Outstanding Network Credits Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N) (Note N)	From PJM	
Networ	rk Credits Outstanding Network Credits			-332

	Transmission O&M				
60	Transmission O&M			p321.112.b (see attachment 5)	\$ 24,347,664
61	Less extraordinary property loss			Attachment 5	\$ -
62 63	Plus amortized extraordinary property loss Less Account 565			Attachment 5 p321.96.b	\$ -
64	Plus Schedule 12 Charges billed to Transmission (Owner and booked to Account 565	(Note O)	PJM Data	\$ -
65 66	Plus Transmission Lease Payments Transmission O&M		(Note A)	p200.3.c (Lines 60 - 63 + 64 + 65)	\$ - 24,347,664
00	Transmission Oaw			(Lines 60 - 65 + 64 + 65)	24,347,004
	Allocated General & Common Expenses				
67 68	Common Plant O&M Total A&G		(Note A)	p356 p323.197.b (see attachment 5)	\$ 89,028,741
68a	For informational purposes: PBOB expense in FER	C Account 926	(Note S)	Attachment 5	-199,886
69	Less Property Insurance Account 924			p323.185b	532,303
70 71	Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1		(Note E)	p323.189b p323.191b	5,255,798 212,864
71 72	Less DE Enviro & Low Income and MD Universal F	unds		p325.191b p335.b	6,502,685
73	Less EPRI Dues		(Note D)	p352-353	210,803
74 75	General & Common Expenses Wage & Salary Allocation Factor			(Lines 67 + 68) - Sum (69 to 73)	76,314,288 7.3775%
75 76	General & Common Expenses Allocated to Transi	nission		(Line 5) (Line 74 * 75)	5,630,071
	p			,	-,,-
77	Directly Assigned A&G		(NI=4= O)	- 200 400k	000.044
77 78	Regulatory Commission Exp Account 928 General Advertising Exp Account 930.1		(Note G) (Note K)	p323.189b p323.191b	906,841
79	Subtotal - Transmission Related		(1101011)	(Line 77 + 78)	906,841
80 81	Property Insurance Account 924 General Advertising Exp Account 930.1		(Note F)	p323.185b p323.191b	532,303
82	Total		(Note 1)	(Line 80 + 81)	532,303
83	Net Plant Allocation Factor			(Line 18)	38.63%
84	A&G Directly Assigned to Transmission			(Line 82 * 83)	205,653
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)	31,090,229
00	Total Transmission Cam			(2	01,000,220
Depre	ciation & Amortization Expense				
	Depreciation Expense				
86	Transmission Depreciation Expense			p336.7b&c	34,226,387
86a	Amortization of Abandoned Transmission Plant			Attachment 5	0
87	General Depreciation			p336.10b&c (see attachment 5)	8,842,053
88	Intangible Amortization		(Note A)	p336.1d&e (see attachment 5)	248,822
89	Total			(Line 87 + 88)	9,090,875
90 91	Wage & Salary Allocation Factor General Depreciation Allocated to Transmission			(Line 5) (Line 89 * 90)	7.3775% 670,677
01	Conorai Doproblation / modulou to Transmission			(2.110 00 00)	0.0,0
92	Common Depreciation - Electric Only		(Note A)	p336.11.b	3,881,211
93 94	Common Amortization - Electric Only Total		(Note A)	p356 or p336.11d (Line 92 + 93)	<u>0</u> 3,881,211
95	Wage & Salary Allocation Factor			(Line 5)	7.3775%
96	Common Depreciation - Electric Only Allocated to	Transmission		(Line 94 * 95)	286,336
97	Total Transmission Depreciation & Amortization			(Line 86 + 91 + 96)	35,183,400
Taxes	Other than Income				
Taxes 98	Other than Income Taxes Other than Income			Attachment 2	9,872,663
				Attachment 2 (Line 98)	9,872,663 9,872,663
98 99	Taxes Other than Income Total Taxes Other than Income				
98 99	Taxes Other than Income				
98 99 Retur	Taxes Other than Income Total Taxes Other than Income / Capitalization Calculations Long Term Interest			(Line 98)	9,872,663
98 99 Retur 100	Taxes Other than Income Total Taxes Other than Income / Capitalization Calculations Long Term Interest Long Term Interest		(Note D)	(Line 98) p117.62c through 67c	
98 99 Return 100 101	Taxes Other than Income Total Taxes Other than Income / Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds		(Note P)	(Line 98) p117.62c through 67c Attachment 8	9,872,663 \$ 52,075,552 0
98 99 Retur 100	Taxes Other than Income Total Taxes Other than Income / Capitalization Calculations Long Term Interest Long Term Interest		(Note P)	(Line 98) p117.62c through 67c	9,872,663
98 99 Return 100 101	Taxes Other than Income Total Taxes Other than Income / Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds		(Note P) enter positive	(Line 98) p117.62c through 67c Attachment 8	9,872,663 \$ 52,075,552 0
98 99 Return 100 101 102	Total Taxes Other than Income / Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends			p117.62c through 67c Attachment 8 "(Line 100 - line 101)"	9,872,663 \$ 52,075,552 0
98 99 Returi 100 101 102 103	Total Taxes Other than Income / Capitalization Calculations Long Term Interest			p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c	9,872,663 \$ 52,075,552 0
98 99 Retur 100 101 102 103	Total Taxes Other than Income / Capitalization Calculations Long Term Interest		enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114)	9,872,663 \$ 52,075,552 0 52,075,552 - 1,330,210,085 0
98 99 Returi 100 101 102 103	Total Taxes Other than Income / Capitalization Calculations Long Term Interest		enter positive	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c	9,872,663 \$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779
98 99 Return 100 101 102 103 104 105 106	Total Taxes Other than Income / Capitalization Calculations Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Account 216.1 Common Stock		enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114)	9,872,663 \$ 52,075,552 0 52,075,552 - 1,330,210,085 0
98 99 Returi 100 101 102 103 104 105 106 107	Total Taxes Other than Income / Capitalization Calculations Long Term Interest		enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106)	9,872,663 \$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864
98 99 Return 100 101 102 103 104 105 106 107	Total Taxes Other than Income / Capitalization Calculations Long Term Interest		enter positive enter negative enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106)	9,872,663 \$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000
98 99 Return 100 101 102 103 104 105 106 107	Total Taxes Other than Income / Capitalization Calculations Long Term Interest		enter positive enter negative enter negative enter negative enter positive	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c	9,872,663 \$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111	Total Taxes Other than Income Total Taxes Other than Income	(National D)	enter positive enter negative enter negative enter negative enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1	9,872,663 \$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093
98 99 Return 100 101 102 103 104 105 106 107	Total Taxes Other than Income // Capitalization Calculations Long Term Interest	(Note P)	enter positive enter negative enter negative enter negative enter positive	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114	Taxes Other than Income Total Taxes Other than Income / Capitalization Calculations Long Term Interest	(Note P)	enter positive enter negative enter negative enter negative enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115	Total Taxes Other than Income / Capitalization Calculations Long Term Interest	(Note P)	enter positive enter negative enter negative enter negative enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107)	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114	Taxes Other than Income Total Taxes Other than Income / Capitalization Calculations Long Term Interest	(Note P)	enter positive enter negative enter negative enter negative enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117	Total Taxes Other than Income / Capitalization Calculations Long Term Interest	Total Long Term Debt	enter positive enter negative enter negative enter negative enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116)	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49,44%
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118	Total Taxes Other than Income / Capitalization Calculations Long Term Interest	Total Long Term Debt Preferred Stock	enter positive enter negative enter negative enter negative enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116)	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49,44% 0,00%
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117	Total Taxes Other than Income / Capitalization Calculations Long Term Interest	Total Long Term Debt	enter positive enter negative enter negative enter negative enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116)	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49.44%
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119	Total Taxes Other than Income / Capitalization Calculations Long Term Interest	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt	enter positive enter negative enter negative enter negative enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113)	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49,44% 0,00% 50,56% 0,0400
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121	Total Taxes Other than Income // Capitalization Calculations Long Term Interest	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock	enter positive enter negative enter negative enter positive enter negative enter negative enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114)	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49.44% 0.00% 50.56% 0.0400 0.0000
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119	Total Taxes Other than Income / Capitalization Calculations Long Term Interest	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt	enter positive enter negative enter negative enter negative enter positive enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113)	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49,44% 0,00% 50,56% 0,0400
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123	Total Taxes Other than Income Capitalization Calculations	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt (WCLTD)	enter positive enter negative enter negative enter positive enter negative enter negative enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114) Fixed (Line 117 * 120)	\$ 52,075,552 0 52,075,552 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49.44% 0.00% 50.56% 0.0400 0.0000 0.1050 0.0198
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124	Total Taxes Other than Income Capitalization Calculations	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt (WCLTD) Preferred Stock	enter positive enter negative enter negative enter positive enter negative enter negative enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114) Fixed (Line 117 * 120) (Line 118 * 121)	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49.44% 0.00% 50.56% 0.0400 0.0000 0.1050 0.0198 0.0000
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123	Total Taxes Other than Income Capitalization Calculations	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt (WCLTD)	enter positive enter negative enter negative enter positive enter negative enter negative enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114) Fixed (Line 117 * 120)	\$ 52,075,552 0 52,075,552 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49.44% 0.00% 50.56% 0.0400 0.0000 0.1050 0.0198
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126	Total Taxes Other than Income I/ Capitalization Calculations Long Term Interest	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt (WCLTD) Preferred Stock	enter positive enter negative enter negative enter positive enter negative enter negative enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114) Fixed (Line 117 * 120) (Line 118 * 121) (Line 119 * 122) (Sum Lines 123 to 125)	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49.44% 0.00% 50.56% 0.0400 0.0000 0.1050 0.0198 0.0000 0.0531 0.0729
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125	Total Taxes Other than Income Capitalization Calculations	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt (WCLTD) Preferred Stock	enter positive enter negative enter negative enter positive enter negative enter negative enter negative	p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114) Fixed (Line 117 * 120) (Line 118 * 121) (Line 119 * 122)	\$ 52,075,552 0 52,075,552 - 1,330,210,085 0 2,177,779 1,332,387,864 1,308,230,000 -7,674,093 0 2,126,878 0 1,302,682,785 0 1,332,387,864 2,635,070,649 49,44% 0,00% 50,56% 0,0400 0,0000 0,1050 0,0198 0,0000 0,0000 0,0000 0,0531

True-up amount Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vi MAPP Abandonment recovery pursuant to ER13-607 Net Zonal Revenue Requirement letwork Zonal Service Rate 1 CP Peak Rate (\$/MW-Year)	· · · ·	(Note L)	Attachment 5 Attachment 5 (Line 168 + 169 +170+ 171+171a) PJM Data (Line 172 / 173)	158,674,066 3,813 41,619
Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vi MAPP Abandonment recovery pursuant to ER13-607 Net Zonal Revenue Requirement letwork Zonal Service Rate	· · · ·		Attachment 5 Attachment 5 (Line 168 + 169 +170+ 171+171a)	158,674,066
Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vi MAPP Abandonment recovery pursuant to ER13-607	· · · ·		Attachment 5 Attachment 5	- -
Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vi	· · · ·		Attachment 5	-
·	projects		Allacinitetil i	400,010
I MALIN AMOUNI			Attachment 7	438,678
Net Revenue Requirement			(Line 156) Attachment 6	144,679,345 13,556,043
	solation i		•	
Net Plant Carrying Charge per 100 Basis Point increase in ROE	ociation		(Line 164 / 165)	13.8842% 10.7232%
Net Transmission Plant			(Line 162 + 163) (Line 19 - 30)	150,336,483 1,082,790,539
Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in ROF			Attachment 4 (Line 162 + 163)	80,957,406 150,336,483
Net Revenue Requirement Less Return and Taxes			(Line 156 - 145 - 146)	69,379,077
				10.2008% 3.2465%
Net Plant Carrying Charge			(Line 157 / 158)	13.3617%
Net Transmission Plant			(Line 156) (Line 19 - 30)	1,082,790,539
let Plant Carrying Charge			(Line 156)	144,679,345
Net Revenue Requirement			(Line 153 - 154 + 155)	144,679,345
Interest on Network Credits		(Note N)	PJM Data	-
evenue Credits & Interest on Network Credits Revenue Credits			Attachment 3	6,767,215
Adjusted Gross Revenue Requirement			(Line 151 * 152)	151,446,560
Gross Revenue Requirement			(Line 147)	151,446,560
Included Transmission Facilities Inclusion Ratio			,	1,426,429,064 100.00%
Excluded Transmission Facilities		(Note M)	Attachment 5 (Line 148 - 149)	1 426 420 064
Transmission Plant In Service	nsmission Facilities		(Line 19)	1,426,429,064
•			,	
Gross Revenue Requirement			(Sum Lines 142 to 146)	151,446,560
Income Taxes			(Line 138)	16,380,388
Taxes Other than Income Investment Return			(Line 99) (Line 127)	9,872,663 58,919,880
Depreciation & Amortization			(Line 97)	35,183,400
O&M				31,090,229
Adjustment to Rate Base Rate Base			(Line 58) (Line 59)	-332,823,154 808,735,584
Net Property, Plant & Equipment			(Line 39)	1,141,558,738
				, ,
				16,380,388
ncome Tax Component = CIT=(T/1-T) *	Investment Return * (1-(WCLTD/R)) =		[Line 132 * 127 * (1-(123 / 126))]	16,462,696
ITC Adjustment Allocated to Transmission			(Line 133 * (1 + 134) * 135)	-82,308
T/(1-T) Net Plant Allocation Factor			(Line 132) (Line 18)	38.34% 38.6346%
Amortized Investment Tax Credit		enter negative	Attachment 1	-153,997
		(NI=4= I)		00.0470
T=1 - {[(1 - SI]	T) * (1 - FIT)] / (1 - SIT * FIT * p)} =			27.72% 38.34%
	al income tax deductible for state purposes)	(Note I)	Per State Tax Code	8.50% 0.00%
FIT=Federal Income Tax Rate		A.		21.00%
	SIT=State Income Tax Rate or Composite p	come Tax Rates FITE-Federal Income Tax Rate or Composite P T	come Tax Rates FTI=Fodoral income Tax Rate STI=State income Tax Rate or Composite p p p p(percent of federal income tax deductible for state purposes) p T=1-((1-SIT)^1(1-SIT)^1(1-SIT)^1(1-SIT)^1) = T=1-((1-SIT)^1(1-SIT)^1(1-SIT)^1) = T=1-((1-SIT)^1(1-SIT)^1(1-SIT)^1(1-SIT)^1) = T=1-((1-SIT)^1(1-SIT)^1(1-SIT)^1(1-SIT)^1(1-SIT)^1) = T=1-((1-SIT)^1(1-SIT)^1(1-SIT)^1(1-SIT)^1(1-SIT)^1) = T=1-((1-SIT)^1(1-SI	Comparison Tax Rates Tax Rates Comparison Tax Rates Tax Ra

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected

to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service

- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p =

CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).

"the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in

Attachment 5 the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that

elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce

rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f)

multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos.

- ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments
 - (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmisison Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M.
 - If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.

Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet Tax Detail

	Only Transmission Related	Plant Related	Labor Related	Total ADIT
ADIT-282	-	(961,715,870)	-	(961,715,870)
ADIT-283	(3,059,476)	(4,865,504)	(70,572,539)	(78,497,519)
ADIT-190	-	60,015,641	7,560,365	67,576,006
Subtotal	(3,059,476)	(906,565,733)	(63,012,174)	(972,637,383)
Wages & Salary Allocator			7.3775%	
Gross Plant Allocator		37.66351%		
ADIT	(3,059,476)	(341,444,508)	(4,648,711)	(349,152,695)
Total				

Note: ADIT associated with Gain or Loss on Reacquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 111 (2,126,878) Amount

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

with amounts exceeding \$100,000 will be listed separately.						
A ADIT-190	B Total	C Gas, Prod Or Other	D <i>Only</i> Transmission	E <i>Plant</i>	F <i>Labor</i>	G
		Distribution Related	Related	Related	Related	Justification
Allowance for Doubtful Accounts	4,145,110	4,145,110	-	-		Under the Tax Reform Act of 1986, taxpayers are required to account for bad debts using the specific write-off method. The reserve method is used for book purposes. This amount represents the deferred tax asset related to the add-back of book reserves for tax purposes. This deferred tax asset is retail related.
Charitable Contributions	648,296	648,296	-	-		DPL is in a Net Operating Loss Carryforward position, therefore, DPL's charitable contributions are carried forward until such time as either DPL or its Parent Company can use them in its consolidated federal income tax return. For book purposes, the contributions are expensed when incurred. Charitable contributions are not included in Operating Income and any related deferred income taxes are excluded from Rate Base.
						These deferred taxes are the result of a deduction taken for book purposes to set aside a reserve for General and Auto liability claims. For tax, no deduction
Claims Reserve	553,388	77,474	-	475,914		- is permitted until the "all events" test is met, typically when payment is made. Relates to property across all functions.
Deferred ITC	760,732	106,502	-	654,230		Pursuant to the requirements of FAS 109, DPL's accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances primarily represent the deferred taxes on prior flow-through items, including the amount of the required gross-up necessary for full recovery of the prior flow-through amount. Related to all plant. These items are removed below.
Environmental Expense	510,986	510,986	-	-		These deferred taxes are the result of deductions taken for book purposes to set aside a reserve for environmental site clean-up expenses. For tax, no deduction is permitted until the "all events" test is met, typically when economic performance has occurred.
Merrill Creek	2,157,639	2,157,639	-	-		These deferred taxes are the result of rent being recorded ratably over the life of the Merrill Creek lease for book purposes. For tax purposes, rent is deductible only as economic performance occurs. In addition, an extraordinary charge was recorded for book purposes in a prior year to reflect the impairment of the Merrill Creek asset due to deregulation. For tax purposes, the book impairment did not give rise to a tax deduction when recorded. The accrued impairment liability is being amortized to book income on a monthly basis. The monthly book income is being reversed for tax purposes. This asset is Generation related.
OPEB	3,778,262	528,957	-	-	3,249,3	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. Amount paid to participants or funded through the VEBA or 401(h) accounts are currently deductible for tax purposes. Affects Company personnel across all functions.
Other (190)	1,514,552	380,356	_	677,287	456.9	10 Reflects deferred income taxes on other Property and Labor related items related to all functions.
Other Labor Related Accruals	5,585,462	781,965	_	-	,	Represents deferred income taxes on labor related book accruals that are only deductible for tax purposes as economic performance occurs. The deferred taxes are related to Company personnel across all functions.
Reg Asset - DSM	212,394	212,394	-	-	-,,-	Represents various Demand Side Management costs that are deducted for tax purposes as incurred. For books, these costs are deferred and amortized to expense when collected in rates. This deferred tax asset is retail related.
Reg Liab - Other	654,436	654,436	-	-	-	When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization. This deferred tax asset is retail related.
Renewable Energy Credits	2,850,827	2,850,827	-	-	-	Represents deferred taxes on renewable energy credits which have not been realized yet. This deferred tax asset is retail related.
FAS 109 Deferred Taxes - 190	291,675	40,834	-	250,840		Pursuant to the requirements of FAS 109, DPL's accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances primarily represent the deferred taxes on prior flow-through items, including the amount of the required gross-up necessary for full recovery of the prior flow-through amount. Related entirely to plant. These items are removed below.
FAS 109 Deferred Taxes - Property Gross Up	124,196,309	9,851,168	-	114,345,141		Pursuant to the requirements of FAS 109, DPL's accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances primarily represent the deferred taxes on prior flow-through items, including the amount of the required gross-up necessary for full recovery of the prior flow-through amount. Related to all plant. These items are removed below.
FAS 109 Deferred Taxes - Tax Cuts and Jobs Act Gross Up	17,082,645	10,938,071	360,558	(1,503,357)	7,287,3	Pursuant to the requirements of FAS 109, DPL's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the tax gross-up necessary for full recovery of the 2017 Tax Cuts and Jobs Act (2017). Federal Tax Rate reduction. These amounts are removed from rate base below.
Federal and State NOL	68,191,684	11,479,795	-	56,711,888	-	Represents deferred income tax asset related to federal and state net operating loss carryforwards available to offset future taxable income.
Subtotal - p234	233,134,396	45,364,810	360,558	171,611,942	15,797,0	86
Less FASB 109 Above if not separately removed	131,755,866	14,811,591	360,558	111,596,301	4,987,4	15
Less FASB 106 Above if not separately removed	3,778,262	528,957	-	-	3,249,3	06
Total	97,600,268	30,024,262	-	60,015,641	7,560,3	65

Instructions for Account 190:

- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 2. ADIT items related only to Transmission are directly assigned to Column D
- 3. ADIT items related to Plant and not in Columns C & D are included in Column E 4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded 6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Delmarva Power & Light Company

Attachment 1- Accumulated Deferred Income Taxes (ADIT) Worksheet

	_	_	_	_	_	
A	В	С	D	${f E}$	F	${f G}$
ADIT- 282	Total	Gas, Prod	Only			
		Or Other	Transmission	Plant	Labor	Justification
		Distribution Related				
Plant Related - APB 11 Deferred Taxes	(1,068,573,189)	(106,857,319)	-	(961,715,870)		- This deferred tax balance relates to plant and results from life and method differences. Related to Gas, and T & D plant.
Plant Related - FAS109 Deferred Taxes	340,043,333	34,004,333	-	306,038,999		Pursuant to the requirements of FAS 109, DPL's accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances primarily represent the deferred taxes on prior flow-through items, including the amount of the required gross-up necessary for full recovery of the prior flow-through amount. Related to all plant. These items are removed below.
CIAC - Non Rate Base	29,143,880	29,143,880		-		Deferred taxes resulting from tax basis differences in Contributions in Aid of Construction (CIAC) assets. Since CIAC's are excluded from Rate Base, the related deferred income taxes are excluded as well.
Leased Vehicles - Non Rate Base	(8,360,996)	(8,360,996)		-		Deferred taxes resulting from tax basis differences in leased vehicles. Since leased vehicles are treated as operating leases for book purposes and not included in Rate Base, the related deferred income taxes are excluded from Rate Base as well.
FAS 109 AFUDC Equity Deferred Taxes	(7,706,581)	(770,658)	-	(6,935,923)		Pursuant to the requirements of FAS 109, DPL's accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
FAS 109 1/1/2005 Deferred Tax Balance	(970,324)	(97,032)	-	(873,292)		Pursuant to the requirements of FAS 109, DPL's accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal - p275	(716,423,878)	(52,937,793)	-	(663,486,086)		-
Less FASB 109 Above if not separately removed	323,923,094	25,693,310		298,229,785		
Less FASB 106 Above if not separately removed	-					
Total	(1,040,346,973)	(78,631,103)	-	(961,715,870)		-

Instructions for Account 282:

- 1. ADIT items related only to Non-Electric Operations
- 2. ADIT items related only to Transmission are directly assigned to Column D
- 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 4. ADIT items related to labor and not in Columns C & D are included in Column F5. Deferred income taxes arise when items are included in
- 6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Attachment 1- Accumulated Deferred Income Taxes (ADIT) Worksheet

A ADIT-283	B Total	C Gas, Prod	D Only	Е	F	${f G}$
		Or Other Distribution Related	Transmission Related	Plant Related	Labor Related	Justification
Blueprint for the Future	(557,020)	(557,020)	-		-	When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization. This deferred tax liability is retail related.
Deferred Fuel	(1,367,624)	(1,367,624)	-	-	-	Difference between actual fuel expense as compared to the fuel expense computed in accordance with fuel adjustment clause formulas as deferred on bool In accordance with Section 162 Ordinary and Necessary Business Expenses and Section 461 Rules for Taxable year of Deduction, fuel costs are deductible in the year incurred for federal tax purposes. Rate surcharges are includible in the taxable year the underlying monthly bill is adjusted. Refunds are deductible in the taxable year that the liability is fixed and economic performance has occurred. These deferred taxes are the result of this book/tax difference. 100% Gas Related.
Deferred Fuel Interest	(8,133)	(8,133)	-	-	-	This represents deferred tax generated as a result of interest income and/or expense accrued on the deferred fuel balance for book purposes. For tax purposes, interest income is recognized when received. Interest expense is deducted for tax when paid. 100% Gas Related.
Materials Reserve	128,302	17,962	-	110,340	-	This represents deferred tax generated as a result of a deduction taken for amounts set aside in a reserve for book purposes. For tax no deduction is permitted until economic performance takes place. Impacts Gas, Transmission and Distribution.
Merger Commitment Fees	3,491,394	3,491,394	-	-	-	Deferred taxes recognized for commitments made as part of the 2016 merger with Exelon that have not been paid to date. These amounts are excluded from Rate Base.
Pension	(54,569,986)	(7,639,798)	_	-	(46,930,188	The Company claims tax deductions for payments made to fund its Retirement Income Plan to the extent permitted under the IRC Section 415 contribution limitations. For book purposes, Pension Plan expense is recorded in accordance with SFAS 158. This deferred tax liability reflects the difference between the tax versus book deductions. It affects Company personnel across all functions.
Property Taxes	(6,359,590)	(890,343)	-	(5,469,247)	-	For book purposes, certain real estate taxes were expensed. For tax purposes, those taxes were capitalized and are being depreciated. Relates to property across all functions.
Reacquired Debt	(2,126,878)	(2,126,878)	-	-	-	Reflects the deferred taxes generated as a result of the tax deductions taken for the cost to reacquire debt. For book purposes, these amounts were recorded as an asset in account 189 and are amortized over future periods.
Reg Asset - DSM	(15,658,580)	(15,658,580)	-	-	-	For books, Demand Side Management Costs are deferred. For tax purposes, these costs are expensed when paid. These deferred taxes are the result of the book/tax difference which is retail in nature.
Reg Asset - FERC Formula Rate Adj.	(2,092,373)		(2,092,373)			When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization. This item is 100% Transmission related.
Reg Liab - Other	(40,627,560)	(38,520,749)	-	(155,780)	(1,951,031	When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization. Relates to various functions across the Company.
Reg Asset- COPCO Acquisition Adjustment	(1,407,823)	(1,407,823)	-	-	-	Amortization of COPCO acquisition adjustment. Beginning unamortized balance \$40,456,550.00 represents recovery of the regulatory asset per Docket 9093, Order 81518, refers to MD Docket 8583, Order 71719; offset account 114000 Plant Acq Adj. Amortizing monthly. Fully amortized in 2010.
Reg Liab - Other	4,448,786	4,737,930	-	(289,145)	-	When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization. These amounts are Gas and Retail related.
Subtotal - p277 (Form 1-F filer: see note 6, below)	(116,707,084)	(59,929,661)	(2,092,373)	(5,803,832)	(48,881,219	
Less FASB 109 Above if not separately removed	55,129,072	33,408,977	967,103	(938,328)	21,691,320	
Less FASB 106 Above if not separately removed	(7,639,798)	(7,639,798)				The FERC Transmission Pension Asset included in rate base does not include any deferred tax adjustment and therefore an allocated portion from the Attachment 1 should be allocated to the FERC Transmission Accumulated Deferred Income Tax rate base reserve.
Total	(164,196,358)	(85,698,839)	(3,059,476)	(4,865,504)	(70,572,539)	

Instructions for Account 283:

- Instructions for Account 283:

 1. ADIT items related only to Non-Electric Operations
- 2. ADIT items related only to Transmission are directly assigned to Column B
- 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 4. ADIT items related to labor and not in Columns C & D are included in Column F 5. Deferred income taxes arise when items are included in
- 6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Delmarva Power & Light Company

Attachment 1- Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255

	Item		Balance	Amortization	
Rate Base Treatment					
Balance to line 41 of Appendix A	Total		2,361,544	302,119	Post 1980
Amortization					
Amortization to line 133 of Appendix A	Total		383,291	153,997	Pre 1981
Total			2,744,835	456,116	
Total Form No. 1 (p 266 & 267)			2,744,835	456,116	
Difference /1		check	-	-	

/1 Difference must be zero

Attachment 2 - Taxes Other Than Income Worksheet

er Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related	Gr	oss Plant Alloca	tor
1 Real property (State, Municipal or Local)	25,455,658		
2 Personal property3 Federal/State Excise45	20,319		
6 Total Plant Related	25,475,977	37.6635%	9,595,148
	23, 3,6		5,555,115
Labor Related	Wag	es & Salary Alloc	ator
7 Federal FICA & Unemployment	3,652,617		
8 State Unemployment 9	109,025		
10			
11			
Total Labor Related	3,761,642	7.3775%	277,514
Other Included	Gr	oss Plant Allocat	tor
Other included	G/	033 Flam Anoca	101
12 Miscellaneous	-	07.00050/	
Total Other Included	0	37.6635%	0
Total Included	29,237,619		9,872,663
Excluded			
13 MD State Franchise Tax	7,439,812		
14 DE Gross Receipts Tax	344,857		
15 MD Sales and Use Tax	1,941,930		
16 Sales and Use tax VA	1,246		
17 PA Franchise	(3,000)		
18 DE Public Utility Tax	6,740,937		
19 Wilmington City Franchise Tax	898,073		
20 MD Environmental Surcharge	601,306		
21 Excluded merger costs in line 7	64		
22 Total "Other" Taxes (included on p. 263)	47,202,844		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p.	114.14) 47,202,844		
24 Difference	(0)		
2. 5.110101100	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Attachment 3 - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1 Rent from Electric Property - Transmission Related (Note 3)		1,282,426
2 Total Rent Revenues	(Sum Line 1)	1,282,426
Account 456 - Other Electric Revenues (Note 1)		
3 Schedule 1A		\$ 1,413,575
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		_
5 Point to Point Service revenues for which the load is not included in the divisor received by 1	ransmission Owner (Note 4)	461,563
6 PJM Transitional Revenue Neutrality (Note 1)		
7 PJM Transitional Market Expansion (Note 1)		-
8 Professional Services (Note 3)		-
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		4,428,577
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		-
11 Gross Revenue Credits	(Sum Lines 2-10)	7,586,140

(818,925)

6,767,215

Revenue Adjustment to determine Revenue Credit

21 Note 4: SECA revenues booked in Account 447.

14

12 Less line 17g

13 Total Revenue Credits

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

- 15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.
- Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.		1,282,426
17b	Costs associated with revenues in line 17a	Attachment 5 - Cost Support	355,424
17c	Net Revenues (17a - 17b)		927,001
17d	50% Share of Net Revenues (17c / 2)		463,501
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-
17f	Net Revenue Credit (17d + 17e)		463,501
17g	Line 17f less line 17a		(818,925)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under		
	Schedule 12.		17,985,422
19	Amount offset in line 4 above		136,983,768
20	Total Account 454, 456 and 456.1		162,555,330

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

(Line 127 + Line 138)

80,957,406

Return and Taxes with 100 Basis Point increase in ROE

Α

100 Basis Point increase in ROE and Income Taxes

^	100 Dasis i oint increase in NOL and	income raxes	(Line 121 + Line 130)	00,337,400
В	100 Basis Point increase in ROE			1.00%
Return (Calculation			
59	Rate Base		(Line 39 + 58)	808,735,584
400	Long Term Interest			FO 07F FF0
100 101	Long Term Interest Less LTD Interest on Securitization Bonds		p117.62c through 67c Attachment 8	52,075,552
102	Long Term Interest		"(Line 100 - line 101)"	52,075,552
103	Preferred Dividends	enter positive	p118.29c	-
	Common Stock			
104	Proprietary Capital		p112.16c	1,330,210,085
105	Less Preferred Stock	enter negative	(Line 114)	0
106 107	Less Account 216.1 Common Stock	enter negative	p112.12c (Sum Lines 104 to 106)	2,177,779 1,332,387,864
107			(Sum Lines 104 to 100)	1,332,367,604
100	Capitalization		n440 470 through 240	4 200 220 000
108 109	Long Term Debt Less Loss on Reacquired Debt	enter negative	p112.17c through 21c p111.81c	1,308,230,000 -7,674,093
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	-7,074,093
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1	2,126,878
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt	<u> </u>	(Sum Lines Lines 108 to 112)	1,302,682,785
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,332,387,864
116	Total Capitalization		(Sum Lines 113 to 115)	2,635,070,649
117	Debt % Total Long Term Debt		(Line 113 / 116)	49.44%
118	Preferred % Preferred Stock		(Line 114 / 116)	0.00%
119	Common % Common Stock		(Line 115 / 116)	50.56%
120	Debt Cost Total Long Term Debt		(Line 102 / 113)	0.0400
121	Preferred Cost Preferred Stock		(Line 103 / 114)	0.0000
122	Common Cost Common Stock	(Note J from Appendix A)	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost o Total Long Term Debt (WCLTD)		(Line 117 * 120)	0.0198
124	Weighted Cost o Preferred Stock		(Line 118 * 121)	0.0000
125	Weighted Cost o Common Stock		(Line 119 * 122)	0.0581
126	Total Return (R)		(Sum Lines 123 to 125)	0.0779
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	63,009,142
Compos	site Income Taxes			
	Income Tax Rates			
128	FIT=Federal Income Tax Rate			21.00%
129	SIT=State Income Tax Rate or Composite			8.50%
130	p (percent of federal income tax deduc	,	Per State Tax Code	0.00%
131	T T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - S	SII * FII * p)} =		27.72%
132	T/ (1-T)			38.34%
400	ITC Adjustment		Attachus a ct. 4	(450 00-)
133	Amortized Investment Tax Credit	enter negative	Attachment 1	(153,997)
134 135	T/(1-T) Net Plant Allocation Factor		(Line 132) (Line 18)	38% 38.6346%
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A)	(Line 133 * (1 + 134) * 135)	-82,308
137	Income Tax Component =	CIT=(T/1-T) * Investmen	nt Return * (1-(WCLTD/R)) =	18,030,572
138	Total Income Taxes		(Line 136 + 137)	17,948,264
				

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

	the / Non-ciccuric cost cupport					Name also stude		
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and	Instructions		Form 1 Amount	Flectric Portion	Non-electric Portion	Details	
	Plant Allocation Factors	mon action.	,	1 omi 1 Amount	Liectife Fortion	rortion	Details	
		(NI=4= A)	::000 01 - / !!	00 101 105	10.000.707	10 701 010		
10	Accumulated Intangible Amortization	(Note A)	p200.21c (see attachmer	29,134,135	10,369,787	18,764,348	See Form 1	
11	Accumulated Common Amortization - Electric	(Note A)	p356	17,523,048	14,396,936	3,126,112	See Form 1	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	65,621,846	53,712,576	11,909,270	See Form 1	
	Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356	117,452,929	96,499,326	20,953,603	See Form 1	
	Accumulated Deferred Income Taxes	,						
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h	2,744,835	2,471,566	273,269	See Form 1	
	Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c	0	0	0		
	Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0	0	0		
67	Common Plant O&M	(Note A)	p356	0	0	0		
	Depreciation Expense							
88	Intangible Amortization	(Note A)	p336.1d&e (see attachme	263,020	263,020	0	See FERC Form 2, Page 337, Line 1, Column h for non-electric portion.	
92	Common Depreciation - Electric Only	(Note A)	p336.11.b	3,881,211	3,881,211	0	See Form 1, electric only.	
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d	0	0	0	See Form 1, electric only.	

Transmission / Non-transmission Cost Support

investments are included:

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Pag	e #s and Instructions		Form 1 Amount		Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors			Tomi Tamount	Amount	Tomi Tamount	Details
6 Electric Plant in Service	(Note B)	p207.104g	3,875,028,223	0	0	See ARO Exclusion - Cost Support section below for Electric Plant in Servie without AROs
Plant In Service	, ,					
19 Transmission Plant In Service	(Note B)	p207.58.g	1,426,429,064	0	0	See Form 1
24 Common Plant (Electric Only)	(Notes A & B)	p356	96,499,326	0	0	
Accumulated Depreciation						
30 Transmission Accumulated Depreciation	(Note B)	p219.25.c	343,638,525	0	0	See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			EPRI Dues	Details
Allocated General & Common Expenses				
73 Less EPRI Dues	(Note D) p352-353	210,803	210,803	See Form 1

Attachment 5 - Cost Support

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 P	age #s and Instructions	Form 1 Amount		Non-transmission Related	Details
Allocated General & Common Expenses 70 Less Regulatory Commission Exp Account 928	(Note E) p323.189b	5,255,798	906,841	4,348,957	FERC Form 1 page 351 lines 16 (h) to 19 (h)
Directly Assigned A&G 77 Regulatory Commission Exp Account 928	(Note G) p323.189b	5,255,798	906,841	4,348,957	FERC Form 1 page 351 lines 16 (h) to 19 (h)

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Pag	e #s and Instructions	Form 1 Amount	Safety Related	Non-safety Related	Details Details
Directly Assigned A&G					
81 General Advertising Exp Account 930.1	(Note F) p323.191b	212,864	0	212,864	None

MultiState Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			State 2	State 3	State 4	State 5	Details
Income Tay Pates				515			Dotailo de la companya del companya de la companya della companya
income rax rates		MD	DE				Enter Calculation
129 SIT=State Income Tax Rate or Composite	(Note I) 8.50%	8.25%	8.7%			Арр	portioned: DE 5.700%, MD 2.800%

Education and Out Reach Cost Support

				Education &		
	Attachment A Line #s, Descriptions, Notes, Form 1	Page #s and Instructions	Form 1 Amount	Outreach	Other	Details Detail
	Directly Assigned A&G					
78	General Advertising Exp Account 930.1	(Note K) p323.191b	212,864	0	212,864	None

Excluded Plant Cost Support

<u> </u>			
		Excluded Transmission	
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Fa	ncilities		
149 Excluded Transmission Facilities	(Note M) Attachment 5	0	General Description of the Facilities
Instructions:		Enter \$	None
1 Remove all investment below 69 kV or generator step up transformers include are not a result of the RTEP Process	led in transmission plant in service that		
2 If unable to determine the investment below 69kV in a substation with invest	ment of 69 kV and higher as well as below 69 kV,	Or	
the following formula will be used:	Example	Enter \$	
A Total investment in substation	1,000,000		
B Identifiable investment in Transmission (provide workpapers)	500,000		
C Identifiable investment in Distribution (provide workpapers)	400,000		
D Amount to be excluded (A x (C / (B + C)))	444,444		
			Add more lines if necessary

Outstanding Network Credits Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s a	nd Instructions	Outstanding Network Credits	Description of the Credits
55	Network Credits Outstanding Network Credits	(Note N) From PJM	Enter \$ 0	General Description of the Credits
				None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N) From PJM	0	
				None
				Add more lines if necessary

Attachment 5 - Cost Support

Transmission Related Account 242 Reserves

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Total	Allocation	Transmission Related	Details Details Details Details Details Details
44 Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)	Enter \$		Amount	
Directly Assignable to Transmission	-	100%	-	
Labor Related, General plant related or Common Plant related	32,423,059	7.377%	2,392,005	
Plant Related	1,766,351	37.664%	665,270	
Other		0.00%	-	
Total Transmission Related Reserves	34,189,410		3,057,275	

Prepayments

Attachment A Line #s, Descriptions	, Notes, Form 1	Page #s and Ins	tructions		Description of the Prepayments
45 Prepayments		Allo	cator 6.314%	To Line 45	
Pension Liabilities, if any, in Account 242 Prepayments Prepaid Pensions if not included in Prepayments	\$ \$	16,429,271 196,896,680 213,325,951	6.314% 6.314% 6.31%	1,037,407 12,432,815 13,470,222	Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).
5 Wages & Salary Allocator Electric vs Gas Modified Wages & Salaries Allocator		7.377% 86% Bas 6.314%	ed on Modified W	/isconsin Method	Add more lines if necessary

Ext	raordinary Property Loss						
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years	Amortization	w/ interest	
61	Less extraordinary property loss	Attachment 5	\$	-			
62	Plus amortized extraordinary property loss	Attachment 5			5 \$	- \$	-

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Forn	n 1 Page #s and Instructions	Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits			
155 Interest on Network Credits	(Note N) PJM Data	0	General Description of the Credits
		Enter \$	None
			Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Description & PJM Documentation
	Net Revenue Requirement		
17	1 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 Attachment 5	•	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate		
173 1 CP Peak (Note L) PJM Data	3,812.5	See Form 1

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
DPL zone					
Total					

Attachment 5 - Cost Support

Abandoned Tranmission Plant

	Attachment A Line #s, Descriptions	s, Notes, Form 1 Page #s and Ir	nstructions
Α	Beginning Balance of Unamortized Transmission Plant	Per FERC Order	
В	Months Remaining in Amortization Period	Per FERC Order	
С	Monthly Ammortization	A/B	
D	Months in Year to be Amortized		
E	Amortization in Rate Year	C*D	Line 86a
F	Deductions		
G	End of Year Balance in Unamortized Transmission Plant	A-E-F	Line 43b

MAPP Abandonment recovery pursuant to ER13-607

	Attachment A Line #s, Descrip	otions, Notes, Form 1 P	age #s and I	ns	tructions	
			DPL		Pepco	Total
171a	2013-14 rate period	\$	9,750,649	\$	12,725,412	\$ 22,476,061
171a	2014-15 rate period	\$	14,666,395		16,524,210	\$ 31,190,605
171a	2015-16 rate period	\$	12,208,522		14,624,812	\$ 26,833,334
	Total	\$	36,625,566	\$	43,874,434	\$ 80,500,000

Supporting documentation for FERC Form 1 reconciliation

Comp	iance with FERC Order on the Exelon Merger				
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	Merger Costs	Non Merger Related
6	Electric Plant in Service	p207.104g	3,875,028,223	160,533	3,874,867,690
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	935,724,477	1,663	935,722,814
10	Accumulated Intangible Amortization	p200.21c	10,369,787	14,198	10,355,589 Respondent is Electric Utility only.
23	General & Intangible	p205.5.g & p207.99.g	192,581,846	160,533	192,421,313
60	Transmission O&M	p321.112.b	24,433,922	86,258	24,347,664
68	Total A&G	p323.197.b	88,600,092	(428,649)	89,028,741 Removal of \$4,481,440 of 2017 merger related costs, offset by establishment of regulatory asset of \$4,910,089 in A&G accounts.
87	General Depreciation	p336.10b&c	8,843,716	1,663	8,842,053
88	Intangible Amortization	p336.1d&e	263,020	14,198	248,822

ARO E	xclusion - Cost Support					
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	ARO's	Non-ARO's	
6	Electric Plant in Service	p207.104g	3,875,028,223	2,770,250	3,872,257,973	Distribution ARO-\$2,631,341 and General & Intangible ARO-\$138,909
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	935,724,477	348,511	935,375,966	Distribution ARO-\$247,191 and General ARO-\$101,320
23	General & Intangible	p205.5.g & p207.99.g	192,581,846	138,909	192,442,937	General & Intangible ARO-\$138,909
31	Accumulated General Depreciation	p219.28.c	50,621,194	101,320	50,519,874	General ARO-\$101,320

ARO &	Merger Related Exclusion - Cost Support								
Attachment A Line the Descriptions Nature Found Descriptions				Non-ARO's & Non Merger					
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	ARO's	Merger Costs	Related Related			
6	Electric Plant in Service	p207.104g	3,875,028,223	2,770,250	160,533	3,872,097,440 Distribution ARO-\$2,631,341 and General & Intangible ARO-\$138,909 and Intangible Merger Cost \$160,533			
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	935,724,477	348,511	1,663	935,374,303 Distribution ARO-\$247,191 and General ARO-\$101,320 and General Merger Cost \$1,663			
23	General & Intangible	p205.5.g & p207.99.g	192,581,846	138,909	160,533	192,282,404 General & Intangible ARO-\$138,909 and Intangible Merger Cost \$160,533			
31	Accumulated General Depreciation	p219.28.c	50,621,194	101,320	1,663	50,518,211 General ARO-\$101,320 and General Merger Cost \$1,663			

PBOP Expense in FERC 926						
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instruction	ons	Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68 Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c	88,600,092	14,544,073	(199,886)	(70,8.	The actuarially determined amount of OPEB expense in FERC 926 decreased \$.129 million from the prior year; the decrease primarily represents a (\$0.2 million) decrease in service cost primarily due to (i) change in the discount rate from 3.80% in 2016 to 4.0% in 2017 and (ii) updated census data, (\$0.3 million) increase in expected return on plan assets due to year over year assets growth, offset by \$0.2 million increase in amortization of unregonized gain/loss. This decrease was offset by a \$0.169 million decrease in OPEB costs directly charged to capital or other income deduction accounts (i.e. below the line).

Attachment 5 - Cost Support

Attachment 3 - Revenue Credit Workpaper

17b Costs associated with revenues in line 17a \$ 355,424

Revenue Subject to 50/50 sharing (Attachment 3 - line 17a)	\$ 1,282,426
Federal Income Tax Rate	21.00%
Federal Tax on Revenue subject to 50/50 sharing	269,309
Net Revenue subject to 50/50 sharing	1,013,116
Composite State Income Tax Rate	8.500%
State Tax on Revenue subject to 50/50 sharing	86,115
Total Tax on Revenue subject to 50/50 sharing	\$ 355,424

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	Non - Regulated	Total
Executive Management	6,721,922	6,040,279	11,559,004	2,731,918	27,053,123
Procurement & Administrative Services	5,753,548	4,160,116	8,276,756	3,721,474	21,911,894
Financial Services & Corporate Expenses	16,768,656	13,558,856	23,867,875	15,207,024	69,402,411
Insurance Coverage and Services	292,642	563,869	(390,363)	(5,012)	461,136
Human Resources	(1,116,564)	(1,258,037)	(540,100)	5,485,522	2,570,821
Legal Services	2,170,665	1,000,599	4,150,743	6,816,457	14,138,464
Customer Services	52,746,755	47,419,527	45,717,038	2,626	145,885,946
Information Technology	17,257,383	13,248,946	32,727,761	10,871,056	74,105,146
External Affairs	3,411,728	2,935,223	5,190,824	626,833	12,164,608
Environmental Services	2,358,711	2,065,133	2,509,472	346	6,933,662
Safety Services	481,504	493,828	775,837		1,751,169
Regulated Electric & Gas T&D	44,391,825	35,785,749	58,175,755	2,973,981	141,327,310
Internal Consulting Services	241,911	194,452	414,624		850,987
Interns	174,619	133,726	128,150		436,495
Cost of Benefits	13,261,385	8,972,178	22,145,832		44,379,395
Building Services	146,800	96,476	4,309,323	849,170	5,401,769
Total	\$ 165,063,490	\$ 135,410,920	\$ 219,018,531	\$ 49,281,395	\$ 568,774,336

	e of Respondent		This Ro	por	t is: n Original	Re	submission Date (Mo, Da, Yr)	Year/Period	of Report
PHI	Service Company		(2)		Resubmission		/ /	Dec 31, 201	17
	Schedule XVII - Analysis of	Billing -		ate	Companies (Ac	coun	t 457)		
1. 1	For services rendered to associate companies (Account	457), lis	st all of	the	associate com	pani	es.		
		7,							
	Name of Associate Company		ount 457.1		Account 457.3	_	Account 457.3	Total Amou	unt Billed
Line No.		Direct Co	osts Charg	ed	Indirect Costs Cha	pegra	Compensation For Use of Capital	1	
140.	(a)		(b)		(c)		(d)	(e)	
1	Potomac Electric Company		54,658,	374	164,339	9.096	20,56		9,018,531
2	Delmarva Power & Light Company		43,878,	_	121,169		14,99		5,063,490
3	Atlantic City Electric Company		29,283,		106,115	5,313	11,99		5,410,920
4	Exelon Business Services Company, LLC		47,134,	513					7,134,513
5	Pepco Energy Services, Inc		415,	765	1,111	1,189		1	1,526,954
6	Pepco Holdings LLC		45,	859	490	0,907	26	3	537,034
7	Atlantic Southern Properties, Inc		2,	419	39	9,576			41,995
8	Conectiv Properties & Investments, Inc			250		9,336			29,586
9	Atlantic City Electric Transition Funding, LLC			895		2,847		4	5,746
10	Conectiv Holding Company, Inc.			279					3,279
11	Potomac Capital Investments Corporation		1,	623		255			1,878
12	Conectiv Thermal Systems, Inc.					410			410
13									
14	I								
16								-	
17					 			+	
18								+	
19		_			 		1		
20					 				
21									
22					İ				
23									
24									
25									
26									
27									
28									
29									
30									
31					-			+	
32								+	
34								+	
35		 			 			+	
36		-						+	
37		 					 	 	
38								+	
39								1	
40	Total		175,428	,082	393,29	98,432	47,82	2 5	68,774,336
							,	+	
							1		
1		l			1		l .	1	
1								1	
								1	
								I	
1								1	

Service Company Billing Analysis by Utility FERC Account YTD Dec 2017 Total PHI

930.2

Total

Miscellaneous general expenses

Maintenance of general plant

FERC	FEDC Assessed Manager	DDI	ACE	DEDCO	Non Halla	Tetal	Industry !- ATDD
Accounts 107	FERC Account Name Constr Work In Progress	DPL 26,393,027	ACE 20,238,001	PEPCO 36,545,201	Non-Utility -	Total 83,176,229	Inclusion in ATRR Not included
182.3	Other Regulatory Assets	2,372,237	217,458	7,097,229	_	9,686,924	Not included
184	Clearing Accounts - Other	290,866	240,842	743,443	(623,559)	651,592	Not included
408.1	Taxes other than inc taxes, utility operating inc	1,821	705	1,742	-	4,268	Wage & Salary Factor
416-421.2	Other Income -Below the Line	791,529	668,026	953,108	49,904,954	52,317,617	Not included
26.1-426.5		793,436	612,278	1,127,607	-	2,533,321	Not included
430	Interest-Debt to Associated Companies	33,667	27,028	45,561	_	106,256	Not included
431	Interest-Short Term Debt	(16,005)	(12,879)	(21,440)	-	(50,324)	Not included
556	System cont & load dispatch	1,762,459	1,397,736	1,967,404	-	5,127,599	Not included
557	Other expenses	1,289,456	1,123,936	1,209,338	-	3,622,730	Not included
560	Operation Supervision & Engineering	3,383,115	3,135,496	4,630,184	-	11,148,795	100% included
561.1	Load Dispatching - Reliability	14,659	9,981	-	-	24,640	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	67,228	19,453	727,609	-	814,290	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	33,317	44,911	29,401	-	107,629	100% included
561.5	Reliability, Planning and Standards	348,426	219,013	131,562	-	699,001	100% included
563	Overhead line expenses	-	-	225	-	225	100% included
562	Station expenses	-	-	6,587	-	6,587	100% included
564	Underground Line Expenses - Transmission	-	-	525	-	525	100% included
566	Miscellaneous transmission expenses	964,413	829,555	916,409	-	2,710,377	100% included
568	Maintenance Supervision & Engineering	131,952	100,446	465,203	-	697,601	100% included
569	Maint of structures	6,463	6,993	7,169	-	20,625	100% included
569.2	Maintenance of Computer Software	646,321	311,341	457,266	-	1,414,928	100% included
569.4	Maintenance of Transmission Plant	-	-	4	-	4	100% included
570	Maintenance of station equipment	177,361	64,923	367,252	-	609,536	100% included
571	Maintenance of overhead lines	393,340	286,999	590,906	-	1,271,245	100% included 100% included
572 572	Maintenance of underground lines Maintenance of miscellaneous transmission plant	194	172	1,137	-	1,503	100% included
573 575.5	Ancillary services market administration	15,358	28,110	145,477 8,945	-	188,945 8,945	Not included
580	Operation Supervision & Engineering	1,205,549	900,876	1,342,800		3,449,225	Not included
581	Load dispatching	1,088,271	408,220	1,622,032		3,118,523	Not included
582	Station expenses	519,935	400,220	127,953		647,888	Not included
583	Overhead line expenses	79,339	179.386	37,971	_	296,696	Not included
584	Underground line expenses	35,984	-	181,498	_	217,482	Not included
585	Street lighting	1,575	_	27	-	1,602	Not included
587	Customer installations expenses	345,833	349,544	1,003,345	_	1,698,722	Not included
588	Miscellaneous distribution expenses	3,807,435	4,244,289	6,809,195	-	14,860,919	Not included
589	Rents	80,562	409	77,296	-	158,267	Not included
590	Maintenance Supervision & Engineering	948,744	573,387	499,410	-	2,021,541	Not included
591	Maintain structures	7,013	6,792	6,974	-	20,779	Not included
592	Maintain equipment	353,360	427,768	916,673	-	1,697,801	Not included
593	Maintain overhead lines	1,754,068	1,231,469	1,850,015	-	4,835,552	Not included
594	Maintain underground line	129,627	69,299	728,487	-	927,413	Not included
595	Maintain line transformers	2,257	-	150,585	-	152,842	Not included
596	Maintain street lighting & signal systems	41,343	36,511	6,306	-	84,160	Not included
597	Maintain meters	164,705	34,459	132,584	-	331,748	Not included
598	Maintain distribution plant	44,155	20,222	574,205	-	638,582	Not included
800-894	Total Gas Accounts	2,355,199	-	-	-	2,355,199	Not included
902	Meter reading expenses	144,273	36,799	129,651	-	310,723	Not included
903	Customer records and collection expenses	50,866,226	47,660,833	48,331,246	-	146,858,305	Not included
907	Supervision - Customer Svc & Information	88	156,520	42,124	-	198,732	Not included
908	Customer assistance expenses	1,897,100	652,072	545,344	-	3,094,516	Not included
909	Informational & instructional advertising	524,046	539,891	834,890	-	1,898,827	Not included
912	Demonstrating and selling expense	161,461	-	-	-	161,461	Not included
913	Advertising expense	40,738	-	-	-	40,738	Not included
920	Administrative & General salaries	339,115	100,744	689,110	-	1,128,969	Wage & Salary Facto
921	Office supplies & expenses	240	712	361	-	1,313	Wage & Salary Facto
923	Outside services employed	46,996,640	42,150,533	75,985,080	-	165,132,253	Wage & Salary Facto
924	Property insurance	113	91	154	-	358	Net Plant Factor
926	Employee pensions & benefits	7,809,871	4,323,683	12,245,344	-	24,378,898	Wage & Salary Factor
928 929	Regulatory commission expenses Duplicate charges-Credit	1,470,858	492,412	2,686,522	-	4,649,792	Direct Transmission On Wage & Salary Factor
930.1	General ad expenses	422,348 208	150,426 186	1,117,064 356	-	1,689,838 750	Direct Transmission O
930.1	Miscellaneous general expenses	518 497	510.021	999.424	-	2 027 942	Wage & Salary Factor
230.7	INTERCEDIAL PROPERTY OF THE PR	J10.44/	31U.UZ I	777.4/4	-	/ 11/ / 94/	AN ORE OF POTOTO LATELO.

518,497

302,795

165,063,490

510,021

135,585

135,410,920

999,424

75,371

49,281,395

219,018,531

2,027,942 Wage & Salary Factor

Wage & Salary Factor

513,751

568,774,336

Attachment 6 - Estimate and Reconciliation Worksheet

Step	Month	Year	Action								
Exec	Summary	y									
1	April	Year 2	TO populates the fo	ormula with Year 1 data fro	m FERC Form 1 data for Ye	ear 1 (e.g., 2004)					
2	April	Year 2	TO estimates all tra	nsmission Cap Adds and 0	CWIP for Year 2 weighted ba	ased on Months expected	d to be in service in Yea	ar 2 (e.g., 2005)			
3	April	Year 2	TO adds weighted (Cap Adds to plant in servic	e in Formula						
4	May	Year 2	Post results of Step	3 on PJM web site							
5	June	Year 2	Results of Step 3 go	o into effect for the Rate Ye	ear 1 (e.g., June 1, 2005 - M	lay 31, 2006)					
6	April	Year 3	TO populates the fo	ormula with Year 2 data fro	m FERC Form 1 for Year 2	(e.g., 2005)					
7	April	Year 3	Reconciliation - TO	calculates Reconciliation b	by removing from Year 2 dat	a - the total Cap Adds pla	aced in service in Year	2 and adding weight	ed average in Year 2 actua	al Cap Adds and CWIP in Re	econciliation
			(adjusted to include	any Reconciliation amoun	t from prior year)						
8	April	Year 3	TO estimates Cap A	Adds and CWIP during Yea	ar 3 weighted based on Mon	ths expected to be in ser	vice in Year 3 (e.g., 200	06)			
9	April	Year 3	Reconciliation - TO	adds the difference between	en the Reconciliation in Step	o 7 and the forecast in Li	ne 5 with interest to the	result of Step 7 (this	s difference is also added t	o Step 8 in the subsequent	year)
10	May	Year 3	Post results of Step	9 on PJM web site							
11	June	Year 3	Results of Step 9 go	o into effect for the Rate Ye	ear 2 (e.g., June 1, 2006 - M	lay 31, 2007)					
1	April	Year 2	TO populates the fo	ormula with Year 1 data fro	m FERC Form 1 data for Ye	ear 1 (e.g., 2004)					
			131,214,059	Rev Req based on Year 1	data	Must run Appendix A to	get this number (withou	it inputs in lines 20, 2	21 or 43a of Appendix A)		
2	April	Year 2	TO estimates all tra	insmission Cap Adds and (CWIP for Year 2 weighted be	ased on Months expected	d to be in service in Yea	ar 2 (e.g., 2005)			
				(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
				Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions		Other Plant In Service	Other Plant In Service	MAPP CWIP
				Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)
			.lan			_		11.5	_	_	_

	(A) Monthly Additions	(B) Monthly Additions	(C) Monthly Additions	(D) Monthly Additions	(E)	(F) Other Plant In Service	(G) Other Plant In Service	(H) MAPP CWIP	(I) MAPP In Service Ot	(J) her Plant In Service C		(L) MAPP CWIP	(M) MAPP In Service	
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
Jan			-		11.5	-	-	-	-	-	-	-	-	
Feb					10.5	-	-	-	-	-	-	-	-	
Mar			-		9.5	-	-	-	-	-	-	-	-	
Apr					8.5	-	-	-	-	-	-	-	-	
May					7.5	-	-	-	-	-	-	-	-	
Jun					6.5	-	-	-	-	-	-	-	-	
Jul					5.5	-	-	-	-	-	-	-	-	
Aug					4.5	-	-	-	-	-	-	-	-	
Sep					3.5	-	-	-	-	-	-	-	-	
Oct					2.5	-	-	-	-	-	-	-	-	
Nov					1.5	-	-	-	-	-	-	-	-	
Dec	2,741,565				0.5	1,370,783	-	-	-	114,232	-	-	-	
Total	2,741,565	-	-	-		1,370,783	-	-	-	114,232	-	-	-	
New Transmission	on Plant Additions and CWIF	(weighted by months in ser	vice)							114,232	-	-	-	
			•					Input to Line 21 of Appe	ndix A	114,232	-		-	114,232
								nput to Line 43a of Appe				_		-
								Month In Service or Mon		11.50	#DIV/0!	#DIV/0!	#DIV/0!	

3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula
---	-------	--------	--

\$ 114,232 Input to Formula Line 21

4 May Year 2 Post results of Step 3 on PJM web site

131,224,357

Must run Appendix A to get this number (with inputs on lines 21 and 43a of Attachment A)

5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)

\$ 131,224,357

6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)

153,802,694 Rev Req based on Prior Year data

Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2

For Reconciliation only - remove actual New Transmission Plant Additions for Year 2

\$ 175,951,339 Input to Formula Line 20

Add weighted Cap Adds actually placed in service in Year 2

	(A) Monthly Additions	(B) Monthly Additions	(C) Monthly Additions	(D) Monthly Additions	(E)	(F) Other Plant In Service	(G) Other Plant In Service	(H) MAPP CWIP	(I) MAPP In Service C	(J) other Plant In Service	(K) Other Plant In Service	(L) MAPP CWIP	(M) MAPP In Service	
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
Jan	779,121				11.5	8,959,891	-	-	-	746,658	-	-	-	
Feb	1,728,230				10.5	18,146,417	-	-	-	1,512,201	-	-	-	
Mar	1,992,947				9.5	18,933,000	-	-	-	1,577,750	-	-	-	
Apr	22,158,947				8.5	188,351,047	-	-	-	15,695,921	-	-	-	
May	51,832,602				7.5	388,744,518	-	-	-	32,395,377	-	-	-	
Jun	5,123,174				6.5	33,300,633	-	-	-	2,775,053	-	-	-	
Jul	919,412				5.5	5,056,764	-	-	-	421,397	-	-	-	
Aug	12,001,454				4.5	54,006,542	-	-	-	4,500,545	-	-	-	
Sep	1,322,609				3.5	4,629,130	-	-	-	385,761	-	-	-	
Oct	2,502,622				2.5	6,256,555	-	-	-	521,380	-	-	-	
Nov	11,332,404				1.5	16,998,606	-	-	-	1,416,551	-	-	-	
Dec	64,257,817				0.5	32,128,908	-	-	-	2,677,409	-	-	-	
Total	175,951,339	-	-	-		775,512,012	-	-	-	64,626,001	-	-	-	
New Transmission	Plant Additions and CWIF	(weighted by months in ser	vice)							64,626,001	-	-	-	
								Input to Line 21 of Appending Input to Line 43a of Appending	dix A	64,626,001	-	-	-	64,626,001 -
								Month In Service or Month	for CWIP	7.59	#DIV/0!	#DIV/0!	#DIV/0!	

143,727,482 Result of Formula for Reconciliation

Must run Appendix A with cap adds in line 21 & line 20

(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 actual Cap Adds added in)

8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)

	(A) Monthly Additions	(B) Monthly Additions	(C) Monthly Additions	(D) Monthly Additions	(E)	(F) Other Plant In Service	(G) Other Plant In Service	(H) MAPP CWIP	(I) MAPP In Service	(J) Other Plant In Service	(K) Other Plant In Service	(L) MAPP CWIP	(M) MAPP In Service	
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
Jan			-		11.5	-	-	-	-	-	-	-	-	
Feb					10.5	-	-	-	-	-	-	-	-	
Mar	5,492,768		-		9.5	52,181,296	-	-	-	4,348,441	-	-	-	
Apr					8.5	-	-	-	-	-	-	-	-	
May	68,209,058				7.5	511,567,935	-	-	-	42,630,661	-	-	-	
Jun					6.5	-	-	-	-	-	-	-	-	
Jul					5.5	-	-	-	-	-	-	-	-	
Aug					4.5	-	-	-	-	-	-	-	-	
Sep					3.5	-	-	-	-	-	-	-	-	
Oct					2.5	-	-	-	-	-	-	-	-	
Nov					1.5	-	-	-	-	-	-	-	-	
Dec	-				0.5	-	-	-	-	-	-	-	-	
Total	73,701,826	-	-	-		563,749,231	-	-	-	46,979,103	-	-	-	
New Transmission	Plant Additions and CWIF	(weighted by months in ser	vice)					()	46,979,103	-	-	-	
145,118,023	3							Input to Line 21 of Appe	ndix A	46,979,103	-		-	46,979,103
								Input to Line 43a of Appe	endix A			-		-
								Month In Service or Mont	th for CWIP	4.35	#DIV/0!	#DIV/0!	#DIV/0!	

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconcilia	•	The forecast in Prior Year	_	10.004.000		
143,727	-,462 -	130,763,416	=	12,964,066		
Interest on Am	nount of Refunds or	Surcharges				
•	ursuant to 35.19a fo	March of 0.3600%				
Month	Yr	1/12 of Step 9	Interest rate for		Interest	Surcharge (Refund) Owe
			March of the Current Yr	Months		
Jun	Year 1	1,080,339	0.3600%	11.5	44,726	1,125,065
Jul	Year 1	1,080,339	0.3600%	10.5	40,837	1,121,176
Aug	Year 1	1,080,339	0.3600%	9.5	36,948	1,117,286
Sep	Year 1	1,080,339	0.3600%	8.5	33,058	1,113,397
Oct	Year 1	1,080,339	0.3600%	7.5	29,169	1,109,508
Nov	Year 1	1,080,339	0.3600%	6.5	25,280	1,105,619
Dec	Year 1	1,080,339	0.3600%	5.5	21,391	1,101,730
Jan	Year 2	1,080,339	0.3600%	4.5	17,501	1,097,840
Feb	Year 2	1,080,339	0.3600%	3.5	13,612	1,093,951
Mar	Year 2	1,080,339	0.3600%	2.5	9,723	1,090,062
Apr	Year 2	1,080,339	0.3600%	1.5	5,834	1,086,173
May	Year 2	1,080,339	0.3600%	0.5	1,945	1,082,283
Total		12,964,066				13,244,089
		Balance	Interest rate from above	Amortization over Rate Year	Balance	
Jun	Year 2	13,244,089		1,129,670	12,162,098	
Jul	Year 2	12,162,098		1,129,670	11,076,211	
Aug	Year 2	11,076,211		1,129,670	9,986,415	
Sep	Year 2	9,986,415		1,129,670	8,892,696	
Oct	Year 2	8,892,696		1,129,670	7,795,040	
Nov	Year 2	7,795,040		1,129,670	6,693,432	
Dec	Year 2	6,693,432		1,129,670	5,587,858	
Jan	Year 3	5,587,858		1,129,670	4,478,304	
Feb	Year 3	4,478,304		1,129,670	3,364,755	
Mar	Year 3	3,364,755		1,129,670	2,247,198	
Apr	Year 3	2,247,198		1,129,670	1,125,618	
	Year 3	1,125,618		1,129,670	1,120,010	
Mav		1,120,010	0.3000 /0	13,556,043	3	
May Total with inter				10,000,040		
-	1651					
Total with inter		ciliation in Step 7 and the forecast in F	Prior Year with interest	13,556,043		
Total with inter	between the Recor	ciliation in Step 7 and the forecast in F		13,556,043 \$ 145,118,023		

10 May Year 3 Ilts of Step 9 on PJM web site

\$ 158,674,066

11 June Year 3 or the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)

\$ 158,674,066

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carryin	ng Charge																
2	Fixed Charge Ra		a CIAC															
3	A	Formula Line	Net Die it Oans 's	. 01	. D					40.0040/								
4	A B	160 167	Net Plant Carryin Net Plant Carryin	-	•	oroneo in P	OE without [Conreciation		10.201% 10.723%								
6	C	107	Line B less Line		Dasis Follit II	icicase iii iv	OL WILLIOUL L	Depreciation		0.5225%								
7	FCR if a CIAC		Zino B 1000 Zino /	•						0.022070								
,		404	Not Dignt Comin	a. Oh avaa ssiithassi	t Donnosistian	Datum nar	In a a ma a Tav			2.24050/								
8	D	161	Net Plant Carryin	g Charge withou	t Depreciation,	Return, nor	income rax	es		3.2465%								
9 10	The FCR resultin Therefore actual	_	•		•	ta for subs	equent year	s										
11	The ROE is 10.5%	% which include		•		Docket N	o. EL13-48 a			mbership add	der as authorize			e projects ide				1423 have
	Details		B02	11.3 Red Lion sub r	econfiguration			B0494.1-4 Red	d Lion-Keeney			B0241.12 Red L	₋ion-Keeney			B0567 Mt.Pleasant	-Townsend	
"Yes" if a project under PJM																		
OATT Schedule 12, otherwise 12 "No"	Schedule 12	(Yes or No)	Yes				No				No				No			
13 Useful life of project	Life	(Tes of No)	35				No 35				No 35				No 35			
"Yes" if the customer has paid a	LIIO		00				00				00				00			
lump sum payment in the																		
amount of the investment on line																		
14 18, Otherwise "No"	CIAC	(Yes or No)	No				No				No				No			
15 Input the allowed ROE Incentive																		
10	Increased ROE (Basis	s Points)	150				150				150				150			
From line 4 above if "No" on line																		
14 and From line 8 above if 16 "Yes" on line 14	Base FCR		10.2008%				10.2008%				10.2008%				10.2008%			
Line 6 times line 15 divided by	Dase FUR		10.2000 /6				10.2000 /0				10.2000 /0				10.200676			
17 100 basis points	FCR for This Project		10.9845%				10.9845%				10.9845%				10.9845%			
Columns A, B or C from	l orrior rimor reject		10.001070				10.00.1070				101001070				10.001070			
18 Attachment 6	Investment		14,689,101				3,099,104				2,418,717				6,414,723			
19 Line 18 divided by line 13	Annual Depreciation E	Ехр	419,689				88,546				69,106				183,278			
From Columns H, I or J from																		
20 Attachment 6	Month In Service or Mon	th for CWIP	6.00				6.00				6.00				6			
	5 505	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
41	Base FCR	2018	11,121,748	419,689	10,702,059	1,511,381	2,346,464	88,546	2,257,919	318,871	1,831,314	69,106	1,762,208	248,865	5,040,140	183,278	4,856,862	678,715
42	W Increased ROE Base FCR	2018 2019	11,121,748 10,702,059	419,689	10,702,059	1,595,252 1,468,569	2,346,464 2,257,919	88,546	2,257,919 2,169,373	336,566 309,839	1,831,314 1,762,208	69,106 69,106	1,762,208 1,693,102	262,675 241,816	5,040,140 4,856,862	183,278 183,278	4,856,862 4,673,584	716,778
43 44	W Increased ROE	2019	10,702,059	419,689 419,689	10,282,371 10,282,371	1,549,151	2,257,919	88,546 88,546	2,169,373	326,840	1,762,208	69,106	1,693,102	255,084	4,856,862	183,278	4,673,584	660,019 696,646
45	Base FCR	2020	10,282,371	419,689	9,862,682	1,425,758	2,169,373	88,546	2,080,827	300,806	1,693,102	69,106	1,623,996	234,766	4,673,584	183,278	4,490,306	641,324
46	W Increased ROE	2020	10,282,371	419,689	9,862,682	1,503,051	2,169,373	88,546	2,080,827	317,113	1,693,102	69,106	1,623,996	247,493	4,673,584	183,278	4,490,306	676,514
47	Base FCR	2021	9,862,682	419,689	9,442,994	1,382,947	2,080,827	88,546	1,992,281	291,774	1,623,996	69,106	1,554,890	227,717	4,490,306	183,278	4,307,028	622,628
48	W Increased ROE	2021	9,862,682	419,689	9,442,994	1,456,950	2,080,827	88,546	1,992,281	307,387	1,623,996	69,106	1,554,890	239,902	4,490,306	183,278	4,307,028	656,381
49	Base FCR	2022	9,442,994	419,689	9,023,305	1,340,135	1,992,281	88,546	1,903,735	282,741	1,554,890	69,106	1,485,783	220,668	4,307,028	183,278	4,123,751	603,932
50	W Increased ROE	2022	9,442,994	419,689	9,023,305	1,410,850	1,992,281	88,546	1,903,735	297,661	1,554,890	69,106	1,485,783	232,311	4,307,028	183,278	4,123,751	636,249
51	Base FCR	2023	9,023,305	419,689	8,603,616	1,297,324	1,903,735	88,546	1,815,189	273,709	1,485,783	69,106	1,416,677	213,618	4,123,751	183,278	3,940,473	585,236
52	W Increased ROE	2023	9,023,305	419,689	8,603,616	1,364,749	1,903,735	88,546	1,815,189	287,935	1,485,783	69,106	1,416,677	224,720	4,123,751	183,278	3,940,473	616,117
53	Base FCR	2024	8,603,616	419,689	8,183,928	1,254,512	1,815,189	88,546	1,726,644	264,677	1,416,677	69,106	1,347,571	206,569	3,940,473	183,278	3,757,195	566,541
54	W Increased ROE	2024	8,603,616	419,689	8,183,928	1,318,649	1,815,189	88,546	1,726,644	278,208	1,416,677	69,106	1,347,571	217,130	3,940,473	183,278	3,757,195	595,985
55 56	Base FCR	2025	8,183,928	419,689	7,764,239	1,211,701	1,726,644	88,546	1,638,098	255,644	1,347,571	69,106	1,278,465	199,519	3,757,195	183,278	3,573,917	547,845
56 57	W Increased ROE Base FCR	2025 2026	8,183,928 7,764,230	419,689 419,689	7,764,239 7,344,551	1,272,548 1,168,889	1,726,644 1,638,098	88,546 88,546	1,638,098 1,549,552	268,482 246,612	1,347,571 1,278,465	69,106 69,106	1,278,465 1,209,359	209,539	3,757,195 3,573,917	183,278 183,278	3,573,917	575,853 520 140
57 58	W Increased ROE	2026	7,764,239 7,764,239	419,689 419,689	7,344,551 7,344,551	1,168,889	1,638,098	88,546	1,549,552	246,612 258,756	1,278,465	69,106	1,209,359	192,470 201,948	3,573,917 3,573,917	183,278	3,390,639 3,390,639	529,149 555,721
59	Base FCR	2020	7,764,239	419,689	6,924,862	1,126,078	1,549,552	88,546	1,461,006	237,580	1,209,359	69,106	1,209,359	185,421	3,390,639	183,278	3,207,362	510,453
60	W Increased ROE	2027	7,344,551	419,689	6,924,862	1,180,347	1,549,552	88,546	1,461,006	249,029	1,209,359	69,106	1,140,252	194,357	3,390,639	183,278	3,207,362	535,589
61																		
62																		

been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

		B0483.13 Oak Ha	all-Wattsville		1	B0320 Cool S	Springs		BO568 3rd Indian River						
		201001110 041111				20020 0001	- pgo			20000 014					
	No				No				No						
	35				35				35						
									33						
	No				No				No						
	110								110						
	150				150				150						
					.00				.00						
	10.2008%				10.2008%				10.2008%						
	10.9845%				10.9845%				10.9845%						
	8,379,558				14,504,530				6,681,345						
	239,416				414,415				190,896						
					,				,						
	12				9				8						
Be	ginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue			
	6,703,646	239,416	6,464,230	898,817	11,500,020	414,415	11,085,605	1,545,232	5,472,340	190,896	5,281,444	729,643			
	6,703,646	239,416	6,464,230	949,477	11,500,020	414,415	11,085,605	1,632,109	5,472,340	190,896	5,281,444	771,034			
	6,464,230	239,416	6,224,815	874,395	11,085,605	414,415	10,671,190	1,502,959				710,171			
	6,464,230				11,000,000	717,710	10,071,130	1,002,303	5,281,444	190,896	5,090,549	110,111			
		239,416		923,178					5,281,444 5,281,444	190,896 190,896	5,090,549 5,090,549				
		239,416 239,416	6,224,815	923,178 849,973	11,085,605	414,415	10,671,190	1,586,587	5,281,444	190,896	5,090,549	750,065			
	6,224,815	239,416	6,224,815 5,985,399	849,973	11,085,605 10,671,190	414,415 414,415	10,671,190 10,256,775	1,586,587 1,460,685	5,281,444 5,090,549	190,896 190,896	5,090,549 4,899,653	750,065 690,698			
	6,224,815 6,224,815	239,416 239,416	6,224,815 5,985,399 5,985,399	849,973 896,879	11,085,605 10,671,190 10,671,190	414,415 414,415 414,415	10,671,190 10,256,775 10,256,775	1,586,587 1,460,685 1,541,066	5,281,444 5,090,549 5,090,549	190,896 190,896 190,896	5,090,549 4,899,653 4,899,653	750,065 690,698 729,096			
	6,224,815 6,224,815 5,985,399	239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983	849,973 896,879 825,550	11,085,605 10,671,190 10,671,190 10,256,775	414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360	1,586,587 1,460,685 1,541,066 1,418,411	5,281,444 5,090,549 5,090,549 4,899,653	190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757	750,065 690,698 729,096 671,225			
	6,224,815 6,224,815 5,985,399 5,985,399	239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983	849,973 896,879 825,550 870,581	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775	414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653	190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,708,757	750,065 690,698 729,096 671,225 708,127			
	6,224,815 6,224,815 5,985,399	239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983	849,973 896,879 825,550	11,085,605 10,671,190 10,671,190 10,256,775	414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360	1,586,587 1,460,685 1,541,066 1,418,411	5,281,444 5,090,549 5,090,549 4,899,653	190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757	750,065 690,698 729,096 671,225			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983 5,745,983	239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567	849,973 896,879 825,550 870,581 801,128	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360	414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138 1,450,024	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653 4,708,757	190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862	750,065 690,698 729,096 671,225 708,127 651,752 687,158			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983	239,416 239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567	849,973 896,879 825,550 870,581 801,128 844,282	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360 9,842,360	414,415 414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653 4,708,757 4,708,757	190,896 190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862	750,065 690,698 729,096 671,225 708,127 651,752			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567	239,416 239,416 239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151	849,973 896,879 825,550 870,581 801,128 844,282 776,706	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138 1,450,024 1,333,864	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862	190,896 190,896 190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966	750,065 690,698 729,096 671,225 708,127 651,752 687,158 632,279			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567	239,416 239,416 239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,267,151	849,973 896,879 825,550 870,581 801,128 844,282 776,706 817,984	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138 1,450,024 1,333,864 1,404,502	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966	750,065 690,698 729,096 671,225 708,127 651,752 687,158 632,279 666,189			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735	849,973 896,879 825,550 870,581 801,128 844,282 776,706 817,984 752,284	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138 1,450,024 1,333,864 1,404,502 1,291,591	5,281,444 5,090,549 5,090,549 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071	750,065 690,698 729,096 671,225 708,127 651,752 687,158 632,279 666,189 612,807			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,267,151	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735	849,973 896,879 825,550 870,581 801,128 844,282 776,706 817,984 752,284 791,685	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138 1,450,024 1,333,864 1,404,502 1,291,591 1,358,981	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071	750,065 690,698 729,096 671,225 708,127 651,752 687,158 632,279 666,189 612,807 645,220			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,027,735 5,027,735 4,788,319	849,973 896,879 825,550 870,581 801,128 844,282 776,706 817,984 752,284 791,685 727,861	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138 1,450,024 1,333,864 1,404,502 1,291,591 1,358,981 1,249,317	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175	750,065 690,698 729,096 671,225 708,127 651,752 687,158 632,279 666,189 612,807 645,220 593,334			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,027,735 5,027,735	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 4,788,319 4,788,319	849,973 896,879 825,550 870,581 801,128 844,282 776,706 817,984 752,284 791,685 727,861 765,387	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 8,184,699	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138 1,450,024 1,333,864 1,404,502 1,291,591 1,358,981 1,249,317 1,313,460	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175	750,065 690,698 729,096 671,225 708,127 651,752 687,158 632,279 666,189 612,807 645,220 593,334 624,252			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,027,735 5,027,735 4,788,319	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 4,788,319 4,788,319 4,548,903	849,973 896,879 825,550 870,581 801,128 844,282 776,706 817,984 752,284 791,685 727,861 765,387 703,439	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 8,184,699 7,770,284	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138 1,450,024 1,333,864 1,404,502 1,291,591 1,358,981 1,249,317 1,313,460 1,207,044	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280	750,065 690,698 729,096 671,225 708,127 651,752 687,158 632,279 666,189 612,807 645,220 593,334 624,252 573,861			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,267,151 5,267,151 5,027,735 4,788,319 4,788,319 4,548,903 4,548,903	849,973 896,879 825,550 870,581 801,128 844,282 776,706 817,984 752,284 791,685 727,861 765,387 703,439 739,088	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 8,184,699	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,013,529 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 7,770,284 7,770,284	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138 1,450,024 1,333,864 1,404,502 1,291,591 1,358,981 1,249,317 1,313,460 1,207,044 1,267,939	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280 3,754,280	750,065 690,698 729,096 671,225 708,127 651,752 687,158 632,279 666,189 612,807 645,220 593,334 624,252 573,861 603,283			
	6,224,815 6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319 4,548,903	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	6,224,815 5,985,399 5,985,399 5,745,983 5,745,983 5,506,567 5,506,567 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319 4,548,903 4,548,903 4,309,487	849,973 896,879 825,550 870,581 801,128 844,282 776,706 817,984 752,284 791,685 727,861 765,387 703,439 739,088 679,017	11,085,605 10,671,190 10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,013,529 9,013,529 9,013,529 8,599,114 8,184,699 8,184,699 7,770,284	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	10,671,190 10,256,775 10,256,775 9,842,360 9,842,360 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 7,770,284 7,770,284 7,355,869	1,586,587 1,460,685 1,541,066 1,418,411 1,495,545 1,376,138 1,450,024 1,333,864 1,404,502 1,291,591 1,358,981 1,249,317 1,313,460 1,207,044 1,267,939 1,164,770	5,281,444 5,090,549 5,090,549 4,899,653 4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,326,966 4,136,071 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	5,090,549 4,899,653 4,899,653 4,708,757 4,517,862 4,517,862 4,326,966 4,136,071 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280 3,754,280 3,563,384	750,065 690,698 729,096 671,225 708,127 651,752 687,158 632,279 666,189 612,807 645,220 593,334 624,252 573,861 603,283 554,388			

	BO272.1 Keeney 5	500kV Sub		B0751 Ke	eney - Additional B	reakers on 500	kV Bus		BO566 Trappe T	ap - Todd		B073	3 Harmony Add 2n	d 230/138 Auto	Tr	B1247 0	Blasgow - Cecil 13	8 kV Circuit Reb	uild	
Voc				Yes				No				Yes				Vos				
Yes 35				35				No 35				35				Yes 35				
00				33				00				33				33				
No				No				No				No				No				
0				2				450				•				2				
0				0				150				0				0				
10.2008%				10.2008%				10.2008%				10.2008%				10.2008%				
10.2008%				10.2008%				10.9845%				10.2008%				10.2008%				
217,662				5,055,041				16,372,433				10,567,349				7,246,743				
6,219				144,430				467,784				301,924				207,050				
6				6				12				1				5				
0				U				12				4				3				
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total
183,458	6,219	177,239	24,299	4,260,677	144,430	4,116,248	564,319	14,033,514	467,784	13,565,730	1,851,593	9,158,369	301,924	8,856,445	1,205,350	6,168,889	207,050	5,961,839	815,203	
183,458	6,219	177,239	24,299	4,260,677	144,430	4,116,248	564,319	14,033,514	467,784	13,565,730	1,957,906	9,158,369	301,924	8,856,445	1,205,350	6,168,889	207,050	5,961,839	815,203	
177,239	6,219	171,020	23,664	4,116,248	144,430	3,971,818	549,586	13,565,730	467,784	13,097,946	1,803,875	8,856,445	301,924	8,554,521	1,174,551	5,961,839	207,050	5,754,789	794,083	
177,239	6,219	171,020	23,664	4,116,248	144,430	3,971,818	549,586	13,565,730	467,784	13,097,946	1,906,522	8,856,445	301,924	8,554,521	1,174,551	5,961,839	207,050	5,754,789	794,083	
171,020 171,020	6,219 6,219	164,801 164,801	23,030 23,030	3,971,818 3,971,818	144,430 144,430	3,827,388 3,827,388	534,853 534,853	13,097,946 13,097,946	467,784 467,784	12,630,163 12,630,163	1,756,157 1,855,139	8,554,521 8,554,521	301,924 301,924	8,252,596 8,252,596	1,143,753 1,143,753	5,754,789 5,754,789	207,050 207,050	5,547,739 5,547,739	772,962 \$ 772,962 \$	
164,801	6,219	158,582	22,396	3,827,388	144,430	3,682,958	520,120	12,630,163	467,784	12,162,379	1,708,440	8,252,596	301,924	7,950,672	1,112,954	5,547,739	207,050	5,340,690	751,841	8,804,161
164,801	6,219	158,582	22,396	3,827,388	144,430	3,682,958	520,120	12,630,163	467,784	12,162,379	1,803,755	8,252,596	301,924	7,950,672	1,112,954	5,547,739	207,050	5,340,690	751,841	
158,582	6,219	152,363	21,761	3,682,958	144,430	3,538,529	505,387	12,162,379	467,784	11,694,595	1,660,722	7,950,672	301,924	7,648,748	1,082,155	5,340,690	207,050	5,133,640	730,721	
158,582	6,219	152,363	21,761	3,682,958	144,430	3,538,529	505,387	12,162,379	467,784	11,694,595	1,752,372	7,950,672	301,924	7,648,748	1,082,155	5,340,690	207,050	5,133,640	730,721	
152,363	6,219	146,144	21,127	3,538,529	144,430	3,394,099	490,654	11,694,595	467,784	11,226,811	1,613,005	7,648,748	301,924	7,346,824	1,051,357	5,133,640	207,050	4,926,590	709,600	
152,363	6,219	146,144	21,127	3,538,529	144,430	3,394,099	490,654	11,694,595	467,784	11,226,811	1,700,988	7,648,748	301,924	7,346,824	1,051,357	5,133,640	207,050	4,926,590	709,600	
146,144 146,144	6,219 6,219	139,926 139,926	20,492 20,492	3,394,099 3,394,099	144,430 144,430	3,249,669 3,249,669	475,921 475,921	11,226,811 11,226,811	467,784 467,784	10,759,027 10,759,027	1,565,287 1,649,605	7,346,824 7,346,824	301,924 301,924	7,044,899 7,044,899	1,020,558 1,020,558	4,926,590 4,926,590	207,050 207,050	4,719,540 4,719,540	688,479 \$ 688,479 \$	
139,926	6,219	133,707	19,858	3,249,669	144,430	3,105,239	461,188	10,759,027	467,784	10,739,027	1,517,570	7,044,899	301,924	6,742,975	989,760	4,920,590	207,050	4,719,340	667,359	
139,926	6,219	133,707	19,858	3,249,669	144,430	3,105,239	461,188	10,759,027	467,784	10,291,244	1,598,221	7,044,899	301,924	6,742,975	989,760	4,719,540	207,050	4,512,490	667,359	
133,707	6,219	127,488	19,224	3,105,239	144,430	2,960,810	446,455	10,291,244	467,784	9,823,460	1,469,852	6,742,975	301,924	6,441,051	958,961	4,512,490	207,050	4,305,441	646,238	7,515,956
133,707	6,219	127,488	19,224	3,105,239	144,430	2,960,810	446,455	10,291,244	467,784	9,823,460	1,546,838	6,742,975	301,924	6,441,051	958,961	4,512,490	207,050	4,305,441	646,238	7,824,659
127,488	6,219	121,269	18,589	2,960,810	144,430	2,816,380	431,722	9,823,460	467,784	9,355,676	1,422,135	6,441,051	301,924	6,139,127	928,162	4,305,441	207,050	4,098,391	625,117	7,258,315
127,488	6,219	121,269	18,589	2,960,810	144,430	2,816,380	431,722	9,823,460	467,784	9,355,676	1,495,454	6,441,051	301,924	6,139,127	928,162	4,305,441	207,050	4,098,391	625,117	7,550,771

Incentive Charged Revenue Credit
\$ 9,577,084
\$ 10,015,762
\$ 9,319,443
\$ 9,741,874
\$ 9,061,802
\$ 9,467,986
\$ 8,804,161

9,194,098

8,920,211

8,646,323

8,372,435

8,098,547

7,824,659

7,550,771

\$

\$

\$

8,546,520

8,288,879

8,031,238

7,773,597

7,515,956

7,258,315

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #	ŧ	Long Term Interest	
	101	Less LTD Interest on Securitization Bonds	0
	112	Capitalization Less LTD on Securitization Bonds	0
		Less LTD on Securitization Bonds	O .
		Calculation of the above Securitization Adjustments	