

Hesser G. McBride, Jr.
Associate General Regulatory Counsel

Law Department
80 Park Plaza, T5G, Newark, NJ 07102-4194
tel: 973.430.5333 fax: 973.430.5983
Hesser.McBride@PSEG.com



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VIA ELECTRONIC FILING

Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

Re: Public Service Electric and Gas Company
Docket No. ER09-1257-000
Informational Filing of 2019 Formula Rate Annual Update (Revision)

Dear Secretary Bose:

On behalf of Public Service Electric and Gas Company (“PSE&G”), attached please find a revised informational filing of PSE&G’s 2019 Transmission Formula Rate Annual Update. On October 15, 2018, PSE&G filed with the Federal Energy Regulatory Commission (“FERC” or “Commission”) a 2019 Formula Rate Annual Update (“Annual Update”) in the above-captioned docket.

This revised informational filing is being made to implement revisions to PSE&G’s Formula Rate Template approved by the Commission on December, 28, 2018 in Docket No. ER19-204-000. The revisions, which are effective January 1, 2019, address various income tax-related items relating to the effects of the Tax Cuts and Jobs Act of 2017 (TCJA) and other Commission formula rate determinations.¹

In accordance with the Protocols set forth in PSE&G’s Formula Rate, this submission is provided to the Commission for informational purposes only and requires no action by the Commission. As required by the Protocols, PSE&G is also providing a copy of this filing to PJM for posting on the PJM website. Consistent with the Commission Staff’s Guidance on Formula Rate Updates,² PSE&G is submitting the updated formula rate template in Microsoft Excel format.

¹ *PJM Interconnection, L.L.C., Public Service electric and Gas Company*, 165 FERC ¶ 61,275 (2018).

² FERC, *Staff’s Guidance on Formula Rate Updates* at p. 1 (July 17, 2014)

The attached revised version of PSEG's 2019 Formula Rate Annual Update reduces the 2019 annual revenue requirement forecasted in the October 15, 2018 Annual Update by \$153,972,115.

In addition to PSE&G's revised 2019 Annual Formula Rate Update template, PSE&G also submits Workpaper 1, which contains additional exhibits providing supporting information pursuant to Commission Staff's Guidance on Formula Rate Updates.³

Thank you for your attention to this matter and please advise the undersigned of any questions.

Respectfully submitted,

Hesser G. McBride, Jr.

Attachments

³ See *id.* at pp. 1-2.