

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

Line No.	(1)	(2)	(3) MON POWER	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT [page 3, Line 45, col 5]				\$ 61,309,226
	REVENUE CREDITS	(Note T)	<u>Total</u>	<u>Allocator</u>	
2	Account No. 451	(page 4, Line 38)	-	TP 0.96367	-
3	Account No. 454	(page 4, Line 39)	-	TP 0.96367	-
4	Account No. 456	(page 4, Line 40)	611,577	TP 0.96367	589,359
5	TEC Revenue	Attachment 11, Page 2, Line 3, Col. 13	388,535	DA 1.00000	388,535
6	TOTAL REVENUE CREDITS (sum Lines 2-5)		<u>1,000,112</u>		<u>977,894</u>
7	True-up Adjustment with Interest	(Attachment 13, Line 28) enter negative			(3,874,423)
8	NET REVENUE REQUIREMENT	(Line 1 - Line 6 + Line 7)			\$ 56,456,908

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Line No.	RATE BASE:	(1)	(2)	MON POWER		(4)	(5)
				Source	Company Total		
GROSS PLANT IN SERVICE							
1	Production		Attachment 3, Line 14, Col. 1 (Notes U & X)	3,093,294,554	NA		
2	Transmission		Attachment 3, Line 14, Col. 3 (Notes U & X)	668,192,829	TP	0.96367	643,918,352
3	Distribution		Attachment 3, Line 14, Col. 4 (Notes U & X)	2,303,240,252	NA		
4	General & Intangible		Attachment 3, Line 14, Col. 5 & 6 (Notes U & X)	203,599,535	WS	0.03915	7,971,753
5	Common		Attachment 3, Line 14, Col. 7 (Notes U & X)	-	CE	0.03915	-
6	TOTAL GROSS PLANT (sum Lines 1-5)			6,272,327,171	GP=	10.393%	651,890,105
ACCUMULATED DEPRECIATION							
7	Production		Attachment 4, Line 14, Col. 1 (Notes U & X)	1,337,622,729	NA		
8	Transmission		Attachment 4, Line 14, Col. 3 (Notes U & X)	198,107,407	TP	0.96367	190,910,452
9	Distribution		Attachment 4, Line 14, Col. 4 (Notes U & X)	714,057,361	NA		
10	General & Intangible		Attachment 4, Line 14, Col. 5 & 6 (Notes U & X)	104,982,261	WS	0.03915	4,110,484
11	Common		Attachment 4, Line 14, Col. 7 (Notes U & X)	-	CE	0.03915	-
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)			2,354,769,759			195,020,936
NET PLANT IN SERVICE							
13	Production		(Line 1 - Line 7)	1,755,671,825			
14	Transmission		(Line 2 - Line 8)	470,085,422			453,007,900
15	Distribution		(Line 3 - Line 9)	1,593,182,891			
16	General & Intangible		(Line 4 - Line 10)	98,617,274			3,861,269
17	Common		(Line 5 - Line 11)	-			-
18	TOTAL NET PLANT (sum Lines 13-17)			3,917,557,412			456,869,169
ADJUSTMENTS TO RATE BASE							
19	Account No. 281 (enter negative)		Attachment 5, Line 1, Col. 1 (Notes C, F)	-	NA		
20	Account No. 282 (enter negative)		Attachment 5, Line 1, Col. 2 (Notes C, F)	(92,974,329)	DA	1.00000	(92,974,329)
21	Account No. 283 (enter negative)		Attachment 5, Line 1, Col. 3 (Notes C, F)	(4,767,786)	DA	1.00000	(4,767,786)
22	Account No. 190		Attachment 5, Line 1, Col. 4 (Notes C, F)	7,131,681	DA	1.00000	7,131,681
23	Account No. 255 (enter negative)		Attachment 5, Line 1, Col. 5 (Notes C, F)	-	DA	1.00000	-
24	Unfunded Reserve Plant-related (enter negative)		Attachment 14, Line 6, Col. 6 (Notes C & Y)	-	DA	1.00000	-
25	Unfunded Reserve Labor-related (enter negative)		Attachment 14, Line 9, Col. 6 (Notes C & Y)	(47,246)	DA	1.00000	(47,246)
26	CWIP		Attachment 17, Line 3, Col P 216.b (Notes X & Z)	-	DA	1.00000	-
27	Unamortized Regulatory asset		Attachment 19, Line 2, Col. Y (Note X)	-	DA	1.00000	-
28	TOTAL ADJUSTMENTS (sum Lines 19-27)			(90,657,679)			(90,657,679)
29	LAND HELD FOR FUTURE USE		214.x.d (Attachment 14, Line 3, Col. 1) (Notes G & Y)	-	TP	0.96367	-
WORKING CAPITAL (Note H)							
31	CWC		1/8*(Page 3, Line 16 minus Page 3, Line 15)	8,260,482			1,111,465
32	Materials & Supplies (Note G)		227.8.c & .16.c (Attachment 14, Line 3, Col. 2) (Note Y)	-	TE	0.95717	-
33	Prepayments (Account 165)		111.57.e (Attachment 14, Line 3, Col. 3) (Notes B & Y)	4,105,985	GP	0.10393	426,740
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)			12,366,467			1,538,204
35	RATE BASE (sum Lines 18, 28, 29, & 34)			3,839,266,200			367,748,694

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For the 12 months ended 12/31/2023

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
O&M and A&G					
1	Transmission O&M Expense	321.112.b (Attachment 20, page 1, Line 112)	143,508,058	TE	0.95717
2	Less LSE Expenses Included in Transmission O&M Accounts (Note W)		135,107	DA	1.00000
3	Less Account 565	321.96.b (Attachment 20, page 1, Line 96)	116,825,924	DA	1.00000
4	Less Sub-Transmission O&M	(Company records, Note DD)	2,702,959	DA	1.00000
5	Less Vegetation Management Surcharge Rider	(Company records, Note CC)	10,892,177	DA	1.00000
6	A&G Expense	323.197.b (Attachment 20, page 2, Line 197)	64,371,825	W/S	0.03915
7	Less A&G specific	(Company records, Note BB)	-	W/S	0.03915
8	Less FERC Annual Fees		-	W/S	0.03915
9	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note D)		4,004,641	W/S	0.03915
10	Plus Transmission Related Reg. Comm. Exp. (Note I)		-	TE	0.95717
11	Sub-Transmission A&G reduction percent	Line 4 / Line 1	2%	DA	1.00000
12	Less Sub-Transmission A&G	Line 11 * (Line 6 minus Line 7)	1,212,427	W/S	0.03915
13	PBOP Expense Adjustment in Year	Attachment 6, Line 11 (Note C)	6,586	DA	1.00000
14	Common	336.1	-	CE	0.03915
15	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K	-	DA	1.00000
16	TOTAL O&M and A&G (sum Lines 1, 6, 10, 13, 14, 15 less 2, 3, 4, 5, 7, 8, 9, 12)		72,113,254		9,127,793
DEPRECIATION AND AMORTIZATION EXPENSE					
17	Transmission	336.7.b (Note U)	13,902,459	TP	0.96367
18	General & Intangible	336.1.f & 336.10.f (Note U)	14,892,583	W/S	0.03915
19	Sub-Transmission	(Company records, Note DD)	48,782	DA	1.00000
20	Common	336.11.b (Note U)	-	CE	0.03915
21	TOTAL DEPRECIATION (sum Lines 17, 18, 20 less 19)		28,746,240		13,931,707
TAXES OTHER THAN INCOME TAXES (Note J)					
LABOR RELATED					
22	Payroll	263.i (Attachment 7, Line 1z)	5,747,111	W/S	0.03915
23	Highway and vehicle	263.i (Attachment 7, Line 2z)	1,700	W/S	0.03915
24	PLANT RELATED				
25	Property	263.i (Attachment 7, Line 3z)	24,540,824	GP	0.10393
26	Gross Receipts and Taxes Non-Functionalized to Transmission	263.i (Attachment 7, Line 4z)	9,130,420	NA	-
27	Other	263.i (Attachment 7, Line 5z)	13,060	GP	0.10393
28	Payments in lieu of taxes	Attachment 7, Line 6z	-	GP	0.10393
29	TOTAL OTHER TAXES (sum Lines 22 - 28)		39,433,115		2,777,003
INCOME TAXES (Note K)					
30	$T = 1 - \frac{1 - [(1 - SIT) * (1 - FIT)]}{1 - SIT * FIT * p}$		25.66%		
31	$CIT = T(1 - T) * (1 - (WCLTD/R))$ where WCLTD=(page 4, Line 31) and R=(page 4, Line 34) and FIT, SIT & p are as given in footnote K.		24.76%		
32	$1 / (1 - T)$ (from Line 30)		1.3452		
33	Amortized Investment Tax Credit (266.8.f) (enter negative)		23,912		
34	Tax Effect of Permanent Differences and AFUDC Equity	(Notes C & D)	19,796		
35	(Excess)Deficient Deferred Income Taxes	(Attachment 15, Line 12, Col. F) (Notes C & E)	73,374,061	NA	7,028,241
36	Income Tax Calculation = Line 31 * Line 41		-	GP	0.10393
37	ITC adjustment (Line 32 * Line 33)		-	DA	1.00000
38	Permanent Differences and AFUDC Equity Tax Adjustment (Line 32 * Line 34)		32,166	DA	1.00000
39	(Excess)Deficient Deferred Income Tax Adjustment (Line 32 * Line 35)		26,629	DA	1.00000
40	Total Income Taxes	sum Lines 36 through 39	73,432,855		7,087,036
41	RETURN	Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)	296,343,442.33	NA	28,385,687
42	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)	(sum Lines 16, 21, 29, 40, 41)	510,068,906		61,309,226
43	Plus any increased ROE adder incentive NITS	Attachment 2b, Line 2 (Note AA)	\$ -		-
44	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note AA)	\$ -		-
45	GROSS REV. REQUIREMENT	(sum Lines 42, 43, 44)	510,068,906		61,309,226

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Line No.	(1)	(2)	(3)	(4)	(5)	(6)
SUPPORTING CALCULATIONS AND NOTES						
TRANSMISSION PLANT INCLUDED IN ISO RATES						
1	Total transmission plant (page 2, Line 2, column 3)					668,192,829
2	Less transmission plant excluded from ISO rates (Note M)					-
3	Less transmission plant included in OATT Ancillary Services (Note N)					24,274,477
4	Transmission plant included in ISO rates (Line 1 less Lines 2 & 3)					643,918,352
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)				TP=	0.96367
TRANSMISSION EXPENSES						
6	Total transmission expenses (page 3, Line 1, column 3)					143,508,058
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Line 85 plus Line 86 and Line 87) (Note L)					968,602
8	Included transmission expenses (Line 6 less Line 7)					142,539,455
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)					0.99325
10	Percentage of transmission plant included in ISO Rates (Line 5)				TP	0.96367
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)				TE=	0.95717
WAGES & SALARY ALLOCATOR (W&S)						
	Form 1 Reference	\$	TP	Proration (Note EE)	Allocation	
12	Production	354.20.b	36,815,063	0.00	-	
13	Transmission	354.21.b	2,640,251	0.96	2,544,335	(Note EE)
14	Distribution	354.23.b	16,664,966	0.00	-	W&S Allocator
15	Other	354.24, 354.25, 354.26.b	8,861,432	0.00	-	(\$ / Allocation)
16	Total (sum Lines 12-15)		64,982,612		2,544,335	= 0.03915 = WS
COMMON PLANT ALLOCATOR (CE) (Note O)						
		\$			% Electric	W&S Allocator
17	Electric	200.3.c			(Line 17 / Line 20)	(Line 16, col. 6)
18	Gas	201.3.d			1.00000 *	0.03915 =
19	Water	201.3.e				CE 0.03915
20	Total (sum Lines 17 - 19)					
ANNUAL ALLOCATION FACTOR CALCULATION (Note A)						
21	Annual Allocation Factor for Income taxes and Return (ROE)					
22	Annual Allocation Factor for Income Taxes	Page 3, Line 40, Col. 5 / Page 2, Line 14, Col. 5				0
23	Annual Allocation Factor for Return on Rate Base	Page 3, Line 41, Col. 5 / Page 2, Line 14, Col. 5				0
24	Total Annual Allocation Factor for Income Taxes and Return (ROE)	Line 22 + Line 23				0
25	Annual Allocation Factor for Income taxes and Return (scaled basis points adder)					
26	Annual Allocation Factor for Income Taxes	Attach 2a Line 33 / Page 2, Line 14, Col. 5				0
27	Annual Allocation Factor for Return on Rate Base	Attach 2a Line 22 / Page 2, Line 14, Col. 5				0.066620693
28	Total Annual Allocation Factor for Income Taxes and Return (scaled basis point)	Line 26 + Line 27				0
29	Additional Annual Allocation Factor for Income Taxes and Return	Line 28 - Line 24				0
RETURN (R)						
30	Preferred Dividends (118.29c) (positive number)					\$ -
REVENUE CREDITS						
ACCOUNT 447 (SALES FOR RESALE)						
35	a. Bundled Non-RQ Sales for Resale (311.x.b)	(310-311)	(Note Q)			
36	b. Bundled Sales for Resale					
37	Total of (a)-(b)					
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note S)	(300.17.b)				
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)	(300.19.b)				
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note V)	(330.x.n)				611,577
Cost (Note P)						
		\$	%		Weighted	
31	Long Term Debt (112.24.c) (Attachment 8, Line 14, Col. 9) (Note X)	1,700,000,000	51%	0.0426	0.0218 =WCLTD	
32	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 3) (Note X)	-	0%	0.0000	0.0000	
33	Common Stock Attachment 8, Line 14, Col. 8) (Note X)	1,619,244,650	49%	0.1135	0.0554	
34	Total (sum Lines 31-33)	3,319,244,650			0.0772 =R	

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MON POWER

General Note: References to pages in this formulary rate are indicated as: (page#, Line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, Line, column)

Note
Letter

- A Annual allocation Factor is utilized to calculate the incremental income tax and return for a scaled basis points adder to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects; else there will exist no incremental income tax and return.
 - B Prepayments shall exclude prepayments of income taxes.
 - C Transmission-related only
 - D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction
 - E Upon enactment of changes in tax law, income tax rates (including changes in apportionment) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
 - F The balances in accounts 190, 281, 282, and 283 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 251 is not allocated.
 - G Identified in Form 1 as being only transmission related.
 - H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, Line 16, column 5 minus amortization of regulatory assets (page 3, Line 15, col. 5). Prepayments are the electric related prepayments booked to Account No. 165 and reported on Page 111, Line 57 in the Form 1.
 - I Line 9 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 10 - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
 - J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts and taxes non-functionalized to Transmission are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
 - K The currently effective income tax rate, where FIT is the Federal income tax rate, SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, Line 32).
- | | | |
|------------------|-------|---|
| Inputs Required: | FIT = | 21.00% |
| | SIT = | 5.90% (State Income Tax Rate or Composite SIT) |
| | p = | (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA., and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
 - N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - O Enter dollar amounts
 - P Debt cost rate = Attachment 10, Column (j) total. Preferred cost rate = preferred dividends (Line 30) / preferred outstanding (Line 32). ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
 - Q Line 37 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
 - R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
 - S Excludes revenues unrelated to transmission services.
 - T The revenues credited on page 1, Lines 2-4 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. The revenue on Line 5 is supported by its own reference.
 - U Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC
 - V On Page 4, Line 40, enter revenues from RTO settlements that are associated with NITS and firm Point-to-Point Service for which the load is not included in the divisor to derive AP Zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects.
 - W Account Nos. 561.4, 561.8, and 575.7 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
 - X Calculate using a 13-month average balance.
 - Y Calculate using average of beginning and end of year balance.
 - Z Includes only CWIP authorized by the Commission for inclusion in rate base.
 - AA Any actual ROE incentive must be approved by the Commission; therefore, Line will remain zero until a project(s) is granted a ROE incentive adder.
 - BB A&G adjustment to address specific assignment to distribution or transmission
 - CC Vegetation Management Surcharge rider specific to West Virginia
 - DD Sub-transmission includes assets below 100 kV, but which reside in transmission FERC accounts
 - EE To the extent transmission assets are transferred to KATCO, a proration factor will be applied on a percent of the transmission gross plant transferred

Schedule 1A Rate Calculation

1	\$	968,602	Attachment H-11A, Page 4, Line 7
2			Revenue Credits for Sched 1A - Note A
3	\$	968,602	Net Schedule 1A Expenses (Line 1 - Line 2)
4		49,810,370	Annual MWh in AP Zone - Note B
5	\$	0.0194	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

A

Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of the AP Zone during the year used to calculate rates under Attachment H-11A

B

Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Return Calculation		Source Reference		
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	367,749,694
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
Common Stock				
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	1,686,215,769
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	-238,597
6	Less Account 216.1, Renaissance Adj., AGC adj. & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	67,209,716
7	Common Stock		Attachment 8, Line 14, Col. 8	1,619,244,650
Capitalization				
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	1,700,000,000
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	1,619,244,650
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	3,319,244,650
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	51.2165%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	48.7835%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0426
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5	0.1135
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0218
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0554
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0772
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	28,385,687

Income Taxes				
Income Tax Rates				
23	$T = 1 - (((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p)) =$		Attachment H-11A, page 3, Line 30, Col. 3	25.66%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / \text{R})) =$		Calculated	24.76%
25	$1 / (1 - T)$		Attachment H-11A, page 3, Line 32, Col. 3	1.3452
26	Amortized Investment Tax Credit (266.8.f) (enter negative)		Attachment H-11A, page 3, Line 33, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity		Attachment H-11A, page 3, Line 34, Col. 3	23,912.11
28	(Excess)/Deficient Deferred Income Taxes		Attachment H-11A, page 3, Line 35, Col. 3	19,796.02
29	Income Tax Calculation		(line 22 * line 24)	7,028,241.07
30	ITC adjustment		Attachment H-11A, page 3, Line 37, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment		Attachment H-11A, page 3, Line 38, Col. 5	32,165.70
32	(Excess)/Deficient Deferred Income Tax Adjustment		Attachment H-11A, page 3, Line 39, Col. 5	26,628.89
33	Total Income Taxes		Sum lines 29 to 32	7,087,035.66

Return and Taxes			
34	Return and Income taxes with ROE	(Line 22 + Line 33)	35,472,723.08
35	Return with ROE	Attachment H-11A, Page 3, Line 41, Col. 5	28,385,687.42
36	Income Tax with ROE	Attachment H-11A, Page 3, Line 40, Col. 5	7,087,035.66

Notes:

Line 17 will reflect the ROE, as reflected on Attachment H-11A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Return Calculation		Source Reference		
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	367,749,694
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	1,686,215,769
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	-238,597
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	67,209,716
7	Common Stock		Attachment 8, Line 14, Col. 8	1,619,244,650
	Capitalization			
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	1,700,000,000
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	1,619,244,650
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	3,319,244,650
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	51.2165%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	48.7835%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0426
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5 plus 100 bps (Note A)	0.1235
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0218
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0602
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0821
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	30,179,700

Income Taxes				
	Income Tax Rates			
23	$T=1 - ((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p) =$	Attachment H-11A, page 3, Line 30, Col. 3		25.66%
24	$\text{CIT}=(T/(1-T)) * (1-(\text{WCLTD}/R)) =$	Calculated		25.34%
25	$1 / (1 - T)$	Attachment H-11A, page 3, Line 32, Col. 3		1.3452
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 33, Col. 3		-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 34, Col. 3		23,912.11
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 35, Col. 3		19,796.02
29	Income Tax Calculation	(line 22 * line 24)		7,647,469.36
30	ITC adjustment	Attachment H-11A, page 3, Line 37, Col. 5		-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 38, Col. 5		32,165.70
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 39, Col. 5		26,628.89
33	Total Income Taxes	Sum lines 29 to 32		7,706,263.95

Incremental Return and Taxes				
34	Return and Income taxes with scaled basis pts adder	(Line 22 + Line 33)		37,885,964.13
35	Return with incentive adder	Line 22		30,179,700.18
36	Income Tax with incentive adder	Line 33		7,706,263.95
37	Incremental Return and incomes taxes for increase in ROE	Line 34 minus Attachment 2 Line 34		2,413,241.05
38	Rate Base	Line 1		367,749,694.12
39	Incremental Return and incomes taxes for increase in ROE divided by rate base	Line 37 / Line 38		0.00656

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Line No.	Project Name (Note A)	RTEP Project Number	Project Gross Plant (Note B)	Dec-22 (Note C)	Jan-23 (Note C)	Feb-23 (Note C)	Mar-23 (Note C)	Apr-23 (Note C)	May-23 (Note C)	Jun-23 (Note C)	Jul-23 (Note C)	Aug-23 (Note C)	Sep-23 (Note C)	Oct-23 (Note C)	Nov-23 (Note C)	Dec-23 (Note C)
1a			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1b			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1c			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1d			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1e			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1f			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Subtotal															

NOTE

[A] Utilize only in the instance there exists Commission approved ROE incentive projects

[C] Company records

[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Accumulated Depreciation													(A)	(B)	(C)	(D)	(E)	
	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Project Net Plant	ROE Basis Pts adder	Return and income taxes without adder	Return and income taxes with ROE adder	Incremental return and income taxes
(Note H)	(Note C)	(Note H)	(Note D)	(Note E)	(Note F)	(Note G)												
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		\$0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00

\$0.00

NOTES

- [C] Company records
- [D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder
- [E] Col. A * Attachment H-11A, Page 4, Line 24, Col. 6
- [F] Col. A*((Attachment H-11A, Page 4, Line 29, Col. 6) * Col. B/100+Attachment H-11A, Page 4, Line 24, Col. 6)
- [G] Taken to Attachment H-11A, Page 3, Line 43, Col. 3
- [H] Utilizes a 13-month average.

Gross Plant Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	
		Production	Sub-Transmission [D]	Transmission [E]	Distribution [F]	Intangible	General	Common	Total	
1	December	2022	3,069,515,829	7,647,823	646,475,837	2,262,142,328	58,575,718	128,799,293	-	6,165,509,006
2	January	2023	3,069,692,429	7,753,929	649,221,616	2,269,448,365	61,702,093	129,427,780	-	6,179,492,284
3	February	2023	3,069,849,495	7,870,363	649,870,473	2,275,870,122	71,335,471	129,911,332	-	6,196,836,893
4	March	2023	3,069,760,556	8,019,835	650,281,385	2,285,613,510	71,631,092	130,125,208	-	6,207,411,751
5	April	2023	3,069,108,142	8,153,099	658,611,502	2,292,325,239	71,915,687	132,162,470	-	6,224,123,041
6	May	2023	3,098,977,810	8,288,112	660,573,963	2,299,459,965	72,211,999	132,514,376	-	6,263,738,114
7	June	2023	3,099,146,696	8,672,766	669,457,187	2,308,323,636	72,400,370	132,811,750	-	6,282,139,639
8	July	2023	3,099,266,543	8,789,855	671,476,620	2,315,480,413	72,644,333	133,047,068	-	6,291,914,976
9	August	2023	3,099,325,096	8,913,327	672,152,129	2,322,532,263	72,817,070	133,731,290	-	6,300,557,849
10	September	2023	3,099,639,244	9,036,323	679,306,069	2,329,639,774	73,065,794	133,957,004	-	6,315,607,885
11	October	2023	3,101,783,321	9,170,789	682,433,103	2,336,984,563	73,618,281	134,069,084	-	6,328,888,352
12	November	2023	3,102,453,922	9,297,609	686,594,429	2,343,448,410	73,835,908	134,203,232	-	6,340,535,301
13	December	2023	3,164,310,118	9,473,899	710,052,469	2,352,854,692	77,662,240	138,618,010	-	6,443,497,529
14	13-month Average	[A] [C]	3,093,294,554	8,545,210	668,192,829	2,307,240,252	71,032,004	132,567,531	-	6,272,327,171
			Production	Transmission	Distribution	Intangible	General	Common	Total	
		[B]	205.46 g	207.58 g	207.75 g	205.5 g	207.99 g	356.1		
15	December	2022	3,069,216,495	654,124,635	2,254,494,505	58,575,718	128,857,038	-	6,165,268,390	
16	January	2023	3,069,393,095	656,976,519	2,261,694,436	61,702,093	129,485,525	-	6,179,251,669	
17	February	2023	3,069,550,161	657,741,810	2,267,999,760	71,335,471	129,969,077	-	6,196,596,277	
18	March	2023	3,069,461,222	658,302,194	2,277,593,675	71,631,092	130,182,953	-	6,207,171,136	
19	April	2023	3,068,808,808	666,765,575	2,284,172,140	71,915,687	132,220,215	-	6,223,882,426	
20	May	2023	3,098,678,476	668,863,050	2,291,171,853	72,211,999	132,572,121	-	6,263,497,498	
21	June	2023	3,098,847,361	678,130,928	2,299,650,870	72,400,370	132,869,494	-	6,281,899,024	
22	July	2023	3,098,967,208	680,267,449	2,306,690,558	72,644,333	133,104,812	-	6,291,674,360	
23	August	2023	3,099,025,762	681,066,430	2,313,618,937	72,817,070	133,789,035	-	6,300,317,234	
24	September	2023	3,099,339,909	688,343,367	2,320,603,450	73,065,794	134,014,749	-	6,315,367,270	
25	October	2023	3,101,483,987	691,604,866	2,327,813,774	73,618,281	134,126,829	-	6,328,647,737	
26	November	2023	3,102,154,587	695,893,012	2,334,150,801	73,835,908	134,260,977	-	6,340,295,286	
27	December	2023	3,164,010,784	719,527,342	2,343,380,793	77,662,240	138,675,755	-	6,443,256,914	
28	13-month Average		3,092,995,220	676,739,014	2,298,695,042	71,032,004	132,625,275	-	6,272,086,556	

Asset Retirement Costs									
			Production	Transmission	Distribution	Intangible	General	Common	
		[B]	205.44 g	207.57 g	207.74 g	company records	207.98 g	company records	
29	December	2022	-\$299,334	974	-	-	57,745	-	
30	January	2023	-\$299,334	974	-	-	57,745	-	
31	February	2023	-\$299,334	974	-	-	57,745	-	
32	March	2023	-\$299,334	974	-	-	57,745	-	
33	April	2023	-\$299,334	974	-	-	57,745	-	
34	May	2023	-\$299,334	974	-	-	57,745	-	
35	June	2023	-\$299,334	974	-	-	57,745	-	
36	July	2023	-\$299,334	974	-	-	57,745	-	
37	August	2023	-\$299,334	974	-	-	57,745	-	
38	September	2023	-\$299,334	974	-	-	57,745	-	
39	October	2023	-\$299,334	974	-	-	57,745	-	
40	November	2023	-\$299,334	974	-	-	57,745	-	
41	December	2023	-\$299,334	974	-	-	57,745	-	
42	13-month Average		(299,334)	974	-	-	57,745	-	

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 1-5, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes Asset Retirements Costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

Accumulated Depreciation Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	
		Production	Sub-Transmission [D]	Transmission [E]	Distribution [F]	Intangible	General	Common	Total	
1	December	2022	1,309,227,989	164,280	196,019,656	695,598,911	34,713,679	63,327,887	-	2,298,888,122
2	January	2023	1,314,355,843	168,346	196,598,491	698,748,498	35,206,515	63,893,260	-	2,308,802,609
3	February	2023	1,319,486,132	172,411	197,358,344	701,984,522	35,760,900	64,477,545	-	2,319,067,443
4	March	2023	1,324,411,381	176,476	197,962,770	704,734,613	36,366,241	65,093,652	-	2,328,568,657
5	April	2023	1,329,561,109	180,541	197,679,723	707,880,328	36,975,522	65,513,516	-	2,337,610,198
6	May	2023	1,331,410,149	184,606	198,234,089	710,948,913	37,588,739	66,127,394	-	2,344,309,284
7	June	2023	1,336,580,637	188,671	198,097,233	713,864,946	38,204,426	66,749,094	-	2,353,496,335
8	July	2023	1,341,756,803	192,737	198,783,757	716,956,613	38,788,933	67,379,119	-	2,363,665,225
9	August	2023	1,346,916,784	196,802	199,532,900	720,080,456	39,376,295	67,961,805	-	2,373,868,240
10	September	2023	1,352,071,881	200,867	199,443,054	723,203,374	39,966,587	68,597,950	-	2,383,282,846
11	October	2023	1,356,898,757	204,932	199,460,874	726,373,652	40,562,088	69,247,593	-	2,392,542,964
12	November	2023	1,362,017,934	208,997	199,356,204	729,661,953	41,162,598	69,885,742	-	2,402,084,431
13	December	2023	1,364,400,077	213,062	196,869,198	732,708,914	41,787,442	70,054,878	-	2,405,820,510
14	13-month Average	[A] [C]	1,337,622,729	188,671	198,107,407	714,057,361	38,189,228	66,793,033	-	2,354,769,759

			Production	Transmission	Distribution	Intangible	General	Common	Total
		[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December	2022	1,311,192,223	196,184,539	695,434,631	34,713,679	63,348,762	-	2,300,873,834
16	January	2023	1,316,309,172	196,767,441	698,580,153	35,206,515	63,914,247	-	2,310,777,529
17	February	2023	1,321,428,556	197,531,360	701,812,111	35,760,900	64,498,643	-	2,321,031,570
18	March	2023	1,326,342,899	198,139,853	704,558,137	36,366,241	65,114,862	-	2,330,521,992
19	April	2023	1,331,481,721	197,860,873	707,699,787	36,975,522	65,534,838	-	2,339,552,740
20	May	2023	1,333,319,855	198,419,306	710,764,306	37,588,739	66,148,826	-	2,346,241,033
21	June	2023	1,338,479,437	198,286,516	713,676,274	38,204,426	66,770,638	-	2,355,417,291
22	July	2023	1,343,644,698	198,977,107	716,763,876	38,788,933	67,400,775	-	2,365,575,389
23	August	2023	1,348,793,773	199,730,317	719,883,655	39,376,295	67,983,572	-	2,375,767,612
24	September	2023	1,353,937,964	199,644,537	723,002,507	39,966,587	68,619,829	-	2,385,171,425
25	October	2023	1,358,753,935	199,666,424	726,168,720	40,562,088	69,269,583	-	2,394,420,750
26	November	2023	1,363,862,206	199,565,821	729,452,956	41,162,598	69,907,844	-	2,403,951,425
27	December	2023	1,366,233,443	197,082,882	732,495,852	41,787,442	70,077,092	-	2,407,676,711
28	13-month Average		1,339,521,529	198,296,691	713,868,690	38,189,228	66,814,578	-	2,356,690,715

Reserve for Depreciation of Asset Retirement Costs

			Production	Transmission	Distribution	Intangible	General	Common
		[B]	Company Records					
29	December	2022	1,964,235	602	-	-	20,875	-
30	January	2023	1,953,329	604	-	-	20,987	-
31	February	2023	1,942,423	606	-	-	21,098	-
32	March	2023	1,931,517	607	-	-	21,210	-
33	April	2023	1,920,612	609	-	-	21,321	-
34	May	2023	1,909,706	610	-	-	21,433	-
35	June	2023	1,898,800	612	-	-	21,544	-
36	July	2023	1,887,895	613	-	-	21,656	-
37	August	2023	1,876,989	615	-	-	21,768	-
38	September	2023	1,866,083	617	-	-	21,879	-
39	October	2023	1,855,178	618	-	-	21,991	-
40	November	2023	1,844,272	620	-	-	22,102	-
41	December	2023	1,833,366	621	-	-	22,214	-
42	13-month Average		1,898,800	612	-	-	21,544	-

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 7-11, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes reserve for depreciation of asset retirement costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

	[1]	[2]	[3]	[4]	[5]	[6]
	ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)					Total
	Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	
		[B]	[C]	[D]	[E]	
1 December 31 12/31/2023 [A]	-	(92,974,329)	(4,767,786)	7,131,681	-	(90,610,433)
	ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)					Total
	Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	
2 December 31 12/31/2023 [G]	-	77,500,507	(4,084,901)	7,205,839	-	80,621,445

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-11A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3 12/31/2023	717		(18,517,517)			3,042,979

[C] FERC Account No. 283 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4 12/31/2023			(8,583,484)			(269,202)

[D] FERC Account No. 190 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5 12/31/2023		63,366	(1,866,153)	4,025,377		(2,148,433)

[E] See Attachment H-11A, page 5, note K; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, page 1, Lines 1-5, col. 4

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

Summary of Transmission ADIT (Prior to adjusted items)			
Line	2	3	4
	Transmission Ending	End Plant & Labor Related Allocated to Transmission	Total Transmission Ending
	(Note F)	(page 1, Col. K)	(col. 2 + col. 3) (Note E)
1 ADIT- 282 From Account Subtotal Below	77,500,507	-	77,500,507
2 ADIT-283 From Account Subtotal Below	(4,084,901)	-	(4,084,901)
3 ADIT-190 From Account Subtotal Below	7,205,839	-	7,205,839
4 ADIT-281 From Account Subtotal Below	-	-	-
5 ADIT-255 From Account Subtotal Below	-	-	-
Total (sum rows 1-5)	80,621,445	-	80,621,445

Summary of Transmission ADIT (Prior to adjusted items)						
Line	A	B	C	D	E	F
	End Plant Related	End Labor Related	Plant & Labor Subtotal	Gross Plant Allocator	Wages & Salary Allocator	End Plant & Labor Related ADIT
	(Note A)	(Note B)	Col. A + Col. B	(Note C)	(Note D)	(Col. A * Col. D) + (Col. B * Col. E)
1 ADIT- 282 From Account Total Below	-	-	-	10.39%	3.92%	-
2 ADIT-283 From Account Total Below	-	-	-	10.39%	3.92%	-
3 ADIT-190 From Account Total Below	-	-	-	10.39%	3.92%	-
4 ADIT-281 From Account Total Below	-	-	-	10.39%	3.92%	-
5 ADIT-255 From Account Total Below	-	-	-	10.39%	3.92%	-
6 Subtotal	-	-	-	-	-	-

- Notes
A From column F (beginning on page 2)
B From column G (beginning on page 2)
C Refers to Attachment H-11A, page 2, line 6, col. 4
D Refers to Attachment H-11A, page 4, line 16, col. 6
E Total Transmission Ending taken to Attachment 5, line 2
F From column E (beginning on page 2) by account

A	B	C	D	E	F	G	
ADIT-190	End of Year Balance p234.18.c	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Accrued Taxes	2,892			2,892			
Accum. Prov. For Injuries and Damages	9,904			9,904			
Employee Compensation	122,235			122,235			
FAS 112 - Medical Benefit Accrual	18,509			18,509			
FAS 128R Employee Compensation	19,633			19,633			
FAS 158 Pension/OP&B	2,573			2,573			
Federal Long Term	1,951,736			1,951,736			
Inventory	23,385			23,385			
Pension/OP&B	610,610			610,610			
Post Retirement Benefits FAS 106	63,366			63,366			
State Income Tax Deductible	7,899			7,899			
Vacation Accrual	27,674			27,674			
Capitalized Interest	2,186,199			2,186,199			
CAC	4,025,377			4,025,377			
Property FAS109	(1,866,153)			(1,866,153)			
Subtotal	7,205,839	-	-	7,205,839	-	-	

Instructions for Account 190:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT- 282	End of Year Balance p275.9.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
A&G Expenses	5,028,339			5,028,339			
Accelerated Tax Depr	64,305,864			64,305,864			
AFLDC Debt	1,565,111			1,565,111			
ARO	717			717			
Capital Vertical Tree Trimming	7,943,427			7,943,427			
Capitalized Pension	411,195			411,195			
Casualty Loss	106,894			106,894			
FAST23R Items	24,936			24,936			
Highway Relocations	15,379			15,379			
Meters and Transformers	60,466			60,466			
OPCB	(601,729)			(601,729)			
Other Basis Differences	585,321			585,321			
R&D Cost	2,419			2,419			
Tax Repairs	16,569,685			16,569,685			
Property FAS109	(18,517,517)			(18,517,517)			
Subtotal	77,500,507	-	-	77,500,507	-	-	

Instructions for Account 282:

- ADIT items related only to Retail Related Operations are directly assigned to Column C.
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
- ADIT items related only to Transmission are directly assigned to Column E.
- ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
- ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT-283	End of Year Balance p277.19.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Deferred Charge-EIB	85,864			85,864			
Lease ROU	38,435			38,435			
Service Company Timing	1,538,249			1,538,249			
Property FAS109 Gross-up	(5,747,448)			(5,747,448)			
Subtotal	(4,084,901)	-	-	(4,084,901)	-	-	

Instructions for Account 283:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-281	End of Year Balance p273.8.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Subtotal							

Instructions for Account 281:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-255	End of Year Balance p267.h	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
[Redacted Content]							
Subtotal							

Instructions for Account 255:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Line		A	B	C	D	E	F	G	H	I
2023 Quarterly Activity and Balances										
1	PTRR	Beginning 190 (including adjustments) 8,572,488	Q1 Activity (1,429,385)	Ending Q1 7,143,103	Q2 Activity (277,363)	Ending Q2 6,865,740	Q3 Activity (849,886)	Ending Q3 6,015,853	Q4 Activity (1,032,605)	Ending Q4 4,983,248
2	PTRR	Beginning 190 (including adjustments) 8,572,488	Pro-rated Q1 (1,080,850)		Pro-rated Q2 (140,581)		Pro-rated Q3 (216,546)		Pro-rated Q4 (2,829)	
3	PTRR	Beginning 282 (including adjustments) 91,174,061	Q1 Activity 1,178,911	Ending Q1 92,352,972	Q2 Activity 1,188,372	Ending Q2 93,541,344	Q3 Activity 1,189,060	Ending Q3 94,730,404	Q4 Activity 1,286,903	Ending Q4 96,017,308
4	PTRR	Beginning 282 (including adjustments) 91,174,061	Pro-rated Q1 891,451		Pro-rated Q2 602,326		Pro-rated Q3 302,966		Pro-rated Q4 3,526	
5	PTRR	Beginning 283 Including adjustments) 5,005,741	Q1 Activity (379,851)	Ending Q1 4,625,890	Q2 Activity 25,236	Ending Q2 4,651,126	Q3 Activity 146,403	Ending Q3 4,797,529	Q4 Activity (298,945)	Ending Q4 4,498,584
6	PTRR	Beginning 283 Including adjustments) 5,005,741	Pro-rated Q1 (287,230)		Pro-rated Q2 12,791		Pro-rated Q3 37,303		Pro-rated Q4 (819)	

2023 PTRR											
Line	Account	J	K	L	M	N	O	P			
		Page 1, B+D+F+H			Page 1, row 2,4,6 Column A+B+D+F+H		J-L		M-N		Line 7= J-N-O Lines 8-9= -J+N+O
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate			
7	PTRR Total Account 190	7,205,839	(3,589,240)	7,131,681	74,157	2,222,590	(2,148,433)	7,131,681			
8	PTRR Total Account 282	77,500,507	4,843,247	92,974,329	(15,473,822)	(18,516,801)	3,042,979	(92,974,329)			
9	PTRR Total Account 283	(4,084,901)	(507,158)	4,767,786	(8,852,687)	(8,583,484)	(269,202)	(4,767,786)			
10	PTRR Total ADIT Subject to Normalization	(66,209,768)	(7,925,329)	(90,610,433)	24,400,666	(24,877,695)	625,344	(90,610,433)			

Notes:
1. Attachment 5b will only be populated within the PTRR

		2023 PTRR										
		A	B	C Page 1, row 3,7,11 Column A+B+D+F+H		D	E	F	G Line 1= A-E-F Lines 2-3= -A+E+F			
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate				
Line	Account											
1	PTRR Total Account 190		0	0	-		-					
2	PTRR Total Account 282		0	0	-		-					
3	PTRR Total Account 283		0	0	-		-					
4	PTRR Total ADIT Subject to Normalization	-	-	-	-	-	-	-	-	-	-	

		2023 ATRR										
		H	I	J Page 1, row 4,8,12 column A+B+D+F+H		K	L	M	N	O	P	
		Actual Ending Balance (Before Adjustments)	Actual Activity	Prorated Ending Balance	Prorated - Actual End (Before Adjustments)	Prorated Activity Not Projected	Sum of end ADIT Adjustments	ADIT Adjustments not projected	Normalization	Ending ADIT Balance Included in Formula Rate		
Line	Account											
5	ATRR Total Account 190		0	0	-	-		-	-	-	-	
6	ATRR Total Account 282		0	0	-	-		-	-	-	-	
7	ATRR Total Account 283		0	0	-	-		-	-	-	-	
8	ATRR Total ADIT Subject to Normalization	-	-	-	-	-	-	-	-	-	-	

Notes:
1. Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

	<u>Amount</u>	<u>Source</u>
2		
3 Total FirstEnergy PBOP expenses	-\$15,646,300	FirstEnergy 2019 Actuarial Study
4 Labor dollars (FirstEnergy)	\$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5 cost per labor dollar (line 3 / line 4)	-\$0.0072	
6 labor (labor not capitalized) current year, transmission only	3,798,914	MON POWER Labor: Company Records
7 PBOP Expense for current year (line 5 * line 6)	-\$27,493	
8 PBOP expense in Account 926 for current year, total company	(870,383)	MON POWER Account 926: Company Records
9 W&S Labor Allocator	3.915%	
10 Allocated Transmission PBOP (line 8 * line 9)	(34,079)	
11 PBOP Adjustment for Attachment H-11A, page 3, line 13 (line 7 - line 10)	6,586	

12 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

Taxes Other than Income Calculation

	[A]	12/31/2023
1 Payroll Taxes		
1a FICA	263.i	5,696,323
1b Federal Unemployment Tax	263.i	50,788
1c	263.i	
1d	263.i	
1z Payroll Taxes Total		5,747,111
2 Highway and Vehicle Taxes		
2a Federal Heavy Vehicle Use	263.i	1,700
2z Highway and Vehicle Taxes		1,700
3 Property Taxes		
3a OH Property Tax	263.i	300
3b PA Local	263.i	6,000
3c WV Local Property Tax	263.i	24,534,524
3d	263.i	
3z Property Taxes		24,540,824
4 Gross Receipts and Taxes Non-Functionalized to Transmission		
Gross Receipts		
4a Gross Receipts Tax	263.i	\$9,130,420
4b	263.i	
Taxes Non-Functionalized to Transmission [B]		
4c	263.i	
4d	263.i	
4z Gross Receipts and Taxes Non-Functionalized to Transmission		9,130,420
5 Other Taxes		
5a Federal Excise Tax	263.i	7,000
5b Other Taxes	263.i	6,060
5d	263.i	
5z Other Taxes		13,060
6z Payments in lieu of taxes		-
7 Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z) [tie to 114.14c]		\$39,433,114.97

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] Includes items that are not functionalized to transmission

Capital Structure Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
		Proprietary Capital	AGC Investment Equity Adj [B]	Preferred Stock	Account 216.1	Account 216.1 Renaissance Adj [C]	Account 219	Goodwill	Common Stock	Long Term Debt
	[A]	112.16.c	Company Records	112.3.c	112.12.c	Company Records	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5) - (6) - (7)	112.18-21.c
1	December 2022	1,646,002,136	55,982,978		176,971,940	(166,470,291)	(267,441)		1,579,784,950	1,650,000,000
2	January 2023	1,663,369,099	56,773,955		176,971,940	(166,470,291)	(262,634)		1,596,356,129	1,650,000,000
3	February 2023	1,679,713,009	57,572,860		176,971,940	(166,470,291)	(257,827)		1,611,896,327	1,650,000,000
4	March 2023	1,670,861,784	55,953,787		176,971,940	(166,470,291)	(253,019)		1,604,659,368	1,650,000,000
5	April 2023	1,678,401,149	56,756,685		176,971,940	(166,470,291)	(248,212)		1,611,391,026	1,650,000,000
6	May 2023	1,684,935,596	57,566,349		176,971,940	(166,470,291)	(243,404)		1,617,111,002	1,650,000,000
7	June 2023	1,674,064,780	55,962,229		176,971,940	(166,470,291)	(238,597)		1,607,839,499	1,650,000,000
8	July 2023	1,689,459,242	56,758,331		176,971,940	(166,470,291)	(233,790)		1,622,433,051	1,650,000,000
9	August 2023	1,703,369,193	57,568,088		176,971,940	(166,470,291)	(228,982)		1,635,528,438	1,650,000,000
10	September 2023	1,692,852,594	55,964,222		176,971,940	(166,470,291)	(224,175)		1,626,610,899	1,650,000,000
11	October 2023	1,706,951,690	56,772,216		176,971,940	(166,470,291)	(219,368)		1,639,897,194	1,650,000,000
12	November 2023	1,718,938,102	57,590,200		176,971,940	(166,470,291)	(214,560)		1,651,060,814	1,975,000,000
13	December 2023	1,711,886,625	55,982,978		176,971,940	(166,470,291)	(209,753)		1,645,611,751	1,975,000,000
14	13-month Average	1,686,215,769	56,708,068	-	176,971,940	(166,470,291)	(238,597)	-	1,619,244,650	1,700,000,000

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] AGC's capital structure adjustment per FERC Docket No. ER84-504-000

[C] Renaissance issued securitized debt in 2007 and the proceeds were distributed up to Mon Power in the form of a dividend. The balance in account 216.1 related to Renaissance does not require exclusion as there is an offsetting amount in account 216 and therefore no impact on total equity.

Stated Value Inputs

**Formula Rate Protocols
Section VIII.A**

1. Rate of Return on Common Equity ("ROE")

SFC's ROE is set to: 11.35%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post-Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses	-\$15,646,300
Labor dollars (FirstEnergy)	\$2,161,999,525
cost per labor dollar	-\$0.0072

3. Depreciation Rates (1)

FERC Account	<u>MP-Depr %</u> <u>(WV)</u>
350.2	
352	2.40%
353.1	1.94%
353.4	9.50%
354	1.42%
355	2.31%
356.1	2.70%
356.2	0.95%
390.1 (2)	1.56% to 8.83%
390.2 (2)	.08% to 14.29%
391.1	4.19%
391.2	10.91%
391.3	5.03%
391.4	20.00%
392.1	11.43%
392.2	6.96%
392.3	1.12%
392.4	4.44%
392.5	20.39%
392.6	5.33%
393	5.34%
394	3.84%
395	3.23%
396	4.17%
397	6.88%
398	4.89%

Note: (1) Account 303 amortization period is 7 years.

(2) Accounts 390.1 and 390.2 contain asset-specific depreciation rates; these rates are within the range listed

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT										
YEAR ENDED 12/31/2023										
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Long Term Debt Cost at Year Ended: t=N	Issue Date	Maturity Date	ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. hh)	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* z*	Weighted Outstanding Ratios (col. q/col. q total)	Effective Cost Rate (Table 2, Col. II)	Weighted Debt Cost at t = N (h) * (i)
First Mortgage Bonds:										
(1) 4.10%, Senior Unsecured Note	11/27/2013	11/15/2023	\$ 400,000,000	\$ 396,293,412	\$ 400,046,841	10	\$ 333,372,367.91	19.56%	4.21%	0.82%
(2) 5.40%, Senior Unsecured Note	11/27/2013	12/15/2043	\$ 600,000,000	\$ 592,832,162	\$ 595,119,054	12	\$ 595,119,053.68	34.92%	5.48%	1.91%
(3) 3.55%, Senior Unsecured Note	5/16/2017	5/15/2027	\$ 250,000,000	\$ 247,368,784	\$ 249,112,838	12	\$ 249,112,838.43	14.62%	3.68%	0.54%
(4) 3.23%, Senior Unsecured Note	11/14/2019	11/15/2029	\$ 155,000,000	\$ 154,413,237	\$ 154,655,393	12	\$ 154,655,393.16	9.07%	3.27%	0.30%
(5) 3.93%, Senior Unsecured Note	11/14/2019	11/15/2049	\$ 45,000,000	\$ 44,493,978	\$ 44,493,978	12	\$ 44,493,977.82	2.61%	4.01%	0.10%
(6) 3.55%, Senior Unsecured Note	4/9/2021	5/15/2027	\$ 200,000,000	\$ 214,303,260	\$ 207,906,292	12	\$ 207,906,292.35	12.20%	2.29%	0.28%
(7) 4.25%, Senior Unsecured Note - Planned	11/15/2023	11/15/2033	\$ 725,000,000	\$ 717,750,000	\$ 717,841,295	2	\$ 119,640,215.80	7.02%	4.37%	0.31%
			\$ 2,375,000,000	\$ 2,369,175,692	\$ 2,369,175,692		\$ 1,704,300,139	100.00%		4.26% **

t = time
The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.
The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.
* z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month).
Interim (individual debenture) debt cost calculations shall be taken to four decimals in percentages (7.2300%, 6.2582%, etc.). Final Total Weighted Average Debt Cost for the Formula Rate shall be rounded to two decimals of a percent (7.03%).
** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H-11A.

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED 12/31/2023													
Long Term Debt Issuances	Affiliate	(aa) Issue Date	(ab) Maturity Date	(ac) Amount Issued	(ad) (Discount) Premium at Issuance	(ae) Issuance Expense	(af) Loss/Gain on Reacquired Debt	(ag) Less Related ADIT	(ah) Net Proceeds (col. cc + col. dd - col. ee - col. ff)	(ai) Net Proceeds Ratio (col. hh / col. col*100)	(aj) Coupon Rate	(ak) Annual Interest (col. cc * col. jj)	(al) Effective Cost Rate* (Yield to Maturity at Issuance, t = 0)
(1) 4.10%, Senior Unsecured Note		11/27/2013	4/15/2024	\$ 400,000,000	\$ (456,000)	\$ 3,250,588	-	\$ 396,293,412	99.0734	0.0410	\$ 16,400,000	4.21%	
(2) 5.40%, Senior Unsecured Note		11/27/2013	12/15/2043	\$ 600,000,000	\$ (1,086,000)	\$ 6,081,838	-	\$ 592,832,162	98.8054	0.0540	\$ 32,400,000	5.48%	
(3) 3.55%, Senior Unsecured Note		5/16/2017	5/15/2027	\$ 250,000,000	\$ (105,000)	\$ 2,525,216	-	\$ 247,368,784	98.9475	0.0355	\$ 8,875,000	3.68%	
(4) 3.23%, Senior Unsecured Note		11/14/2019	11/15/2029	\$ 155,000,000	\$ -	\$ 586,763	-	\$ 154,413,237	99.6214	0.0323	\$ 5,006,500	3.27%	
(5) 3.93%, Senior Unsecured Note		11/14/2019	11/15/2049	\$ 45,000,000	\$ -	\$ 586,763	-	\$ 44,413,237	98.6961	0.0393	\$ 1,768,500	4.01%	
(6) 3.55%, Senior Unsecured Note		4/9/2021	5/15/2027	\$ 200,000,000	\$ 16,358,000	\$ 2,054,740	-	\$ 214,303,260	107.1516	0.0355	\$ 7,100,000	2.29%	
(7) 4.25%, Senior Unsecured Note - Planned		11/15/2023	11/15/2033	\$ 725,000,000	\$ -	\$ 7,250,000	-	\$ 717,750,000	99.0000	0.0425	\$ 30,812,500	4.37%	
TOTALS				\$ 2,375,000,000	\$ 14,711,000	\$ 22,336,908	-	\$ 2,367,374,092			\$ 102,362,500		

* YTM is issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation
Effective Cost Rate of Individual Debenture (YTM at issuance): the t=0 Cashflow C₀ equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C₁, C₂, etc.).

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-11A

(1)	(2)	(3)	(4)
Line No.	Reference	Transmission	Allocator
1	Gross Transmission Plant - Total	Attach. H-11A, p. 2, line 2, col. 5 (Note A)	\$ 643,918,352
2	Net Transmission Plant - Total	Attach. H-11A, p. 2, line 14, col. 5 (Note B)	\$ 453,007,900
3	OCM EXPENSE		
	Total OCM Allocated to Transmission	Attach. H-11A, p. 3, line 16, col. 5	\$ 9,127,793
4	Annual Allocation Factor for OCM	(line 3 divided by line 1, col. 3)	1.417539%
5	GENERAL, INTANGIBLE, AND COMMON (G, I, & C) DEPRECIATION EXPENSE		
	Total G, I, & C depreciation expense	Attach. H-11A, p. 3, line 18 & 20, col. 5	\$ 803,105
6	Annual allocation factor for G, I, & C depreciation expense	(line 5 divided by line 1, col. 3)	0.090556%
7	TAXES OTHER THAN INCOME TAXES		
	Total Other Taxes	Attach. H-11A, p. 3, line 29, col. 5	\$ 2,777,023
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col. 3)	0.431266%
9	Annual Allocation Factor for Expense	Sum of line 4, 6, & 8	1.939811%
10	INCOME TAXES		
	Total Income Taxes	Attach. H-11A, p. 3, line 40, col. 5	\$ 7,987,036
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col. 3)	1.564440%
12	RETURN		
	Return on Rate Base	Attach. H-11A, p. 3, line 41, col. 5	\$ 28,385,687
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col. 3)	6.266047%
14	Annual Allocation Factor for Return	Sum of line 11 and 13	7.830487%

Transmission Enhancement Charge (TEC) Worksheet
 To be completed in conjunction with Attachment H-11A.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
Line No.	Project Name	STEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	ROE Basis Pts Adder for Incentive Project	Additional Incentive Annual Allocation Factor for Return (Note D)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement with True-up	
			(Note C & 16) (Page 1, line 9)	(Col. 3 * Col. 4) (Page 1, line 9)	(Note D & 15) (Col. 3 * Col. 7) (Page 1, line 14)	(Note D & 15) (Page 1, line 14)	(Col. 6 * Col. 7) (Page 1, line 14)	(Col. 6 * Col. 7) (Page 1, line 14)	(Note E) (Page 1, line 14)	(Sum Col. 5, 8, & 9) (Page 1, line 14)	(Note F) (Page 1, line 14)	(Page 2 Col. 6 * Attachment H-11A, Page 4, line 29 * (Page 2, Col. 11 * 100)) (Page 1, line 14)	(Sum Col. 10 & 12) (Page 1, line 14)	(Note G) (Page 1, line 14)	(Sum Col. 13 & 14) (Page 1, line 14)	
1																
1a	Replace Fort Martin 500 KV breaker "FL-1" Terminate the Powell Mountain and Goff Run lines into the new Chibe substation and perform any associated relay upgrades or modifications	b0577	\$ 701,310	1.939361%	\$13,601	\$ 518,027	7.830487%	\$40,564	\$ 13,605	\$67,770			0	\$67,770	24,190	\$91,961
1b	Requard at Powell Mountain and Goff run to accommodate new substation	b2609.5	\$ 2,787,621	1.939361%	\$54,062	\$ 2,557,608	7.830487%	\$200,273	\$ 66,430	\$320,765			0	\$320,765	1,772	\$322,536
3	Transmission Enhancement Credit taken to Attachment H-11A, Page 1, Line 5, Col. 3												\$388,535			
4	Additional TEC Incentive Revenue taken to Attachment H-11A, Page 3, Line 44, Col. 3											\$0.00				

Notes

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-11A.
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-11A.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.
- D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-11A, page 3, line 17.
- F Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder.
- G True-up adjustment is calculated on the project true-up schedule, attachment 12 column J. Enter values in Col. 14 as negative.
- H Based on a 13-month average.

TEC Worksheet Support
Net Plant Detail

Line No.	Project Name	RTEP Project Number	Project Gross Plant	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
			(Note A)	(Note D)												
1a	1' Terminate the Powell Mountain and Goff Run lines into the new Chloe substation and perform any associated relay upgrades or modifications required at Powell Mountain and Goff run to accommodate new substation	b0577	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310
1b		b2609.5	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621

NOTE

[A] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

TEC Worksheet Support
Net Plant Detail

Attachment H -11A, Attachment 11a
page 2 of 2
For the 12 months ended 12/31/2023

Accumulated Depreciation (Note B)	Dec-22 (Note D)	Jan-23 (Note D)	Feb-23 (Note D)	Mar-23 (Note D)	Apr-23 (Note D)	May-23 (Note D)	Jun-23 (Note D)	Jul-23 (Note D)	Aug-23 (Note D)	Sep-23 (Note D)	Oct-23 (Note D)	Nov-23 (Note D)	Dec-23 (Note D)	Project Net Plant (Note B & C)
\$ 183,283	\$ 176,480	\$ 177,614	\$ 178,747	\$ 179,881	\$ 181,015	\$ 182,149	\$ 183,283	\$ 184,416	\$ 185,550	\$ 186,684	\$ 187,818	\$ 188,952	\$ 190,085	\$518,027
\$ 230,013	\$ 196,798	\$ 202,334	\$ 207,870	\$ 213,406	\$ 218,942	\$ 224,477	\$ 230,013	\$ 235,549	\$ 241,085	\$ 246,621	\$ 252,156	\$ 257,692	\$ 263,228	\$2,557,608

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

TEC - True-up
 To be completed after Attachment 11 for the True-up Year is updated using actual data

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Line No.	Project Name	RTEP Project Number	Actual Revenues for Attachment 11	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over/(Under)	Applicable Interest Rate Over/(Under)	Total True-up Adjustment with Interest Over/(Under)
			Attachment 13b line 26, col E	Projected Attachment 11 p 2 of 2, col. 15	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col e	Actual Attachment 11 p 2 of 2, col. 15	Col. f - Col. g	Col. h line 2x / Col. h line 3 * Col. i line 4	Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		306,079							
1a	Replace Fort Martin 500 kV breaker 'FL-1'	b0577		34,610	0.11	34,610.38	57,184	(22,573.96)	(1,616.33)	(24,190.29)
1b	Terminate the Powell Mountain and Goff Run lines into the new Chloe substation and perform any associated relay upgrades or modifications required at Powell Mountain and Goff run to accommodate new substation	b2609.5		271,469	0.89	271,468.88	273,122	(1,653.22)	(118.37)	(1,771.59)
3	Subtotal			306,079.25			330,306.43	(24,227.17)		(25,961.88)
4	Total Interest (Sourced from Attachment 13a, line 30)									(1,734.70)

NOTE [A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

Net Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2021 Available June 15, 2022 \$40,908,052	-	2021 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2020 \$44,523,597	=	True-up Adjustment - Over (Under) Recovery \$3,615,545
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	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund)
2 Interest Rate on Amount of Refunds or Surcharges ^[A]		0.2770%				

An over or under collection will be recovered prorata over 2021, held for 2022 and returned prorata over 2023

Calculation of Interest				Monthly		
3	January	Year 2021	301,295	0.2770%	(835)	(302,130)
4	February	Year 2021	302,130	0.2770%	(837)	(302,967)
5	March	Year 2021	302,967	0.2770%	(839)	(303,806)
6	April	Year 2021	303,806	0.2770%	(842)	(304,648)
7	May	Year 2021	304,648	0.2770%	(844)	(305,492)
8	June	Year 2021	305,492	0.2770%	(846)	(306,338)
9	July	Year 2021	306,338	0.2770%	(849)	(307,186)
10	August	Year 2021	307,186	0.2770%	(851)	(308,037)
11	September	Year 2021	308,037	0.2770%	(853)	(308,890)
12	October	Year 2021	308,890	0.2770%	(856)	(309,746)
13	November	Year 2021	309,746	0.2770%	(858)	(310,604)
14	December	Year 2021	310,604	0.2770%	(860)	(311,464)
					(10,169)	(3,681,308)

15	January through December	Year 2022	(3,681,308)	0.2770%	12	(124,248)	(3,805,557)
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Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months				Monthly			
16	January	Year 2023	3,805,557	0.2770%	(10,541)	322,869	(3,493,230)
17	February	Year 2023	3,493,230	0.2770%	(9,676)	322,869	(3,180,037)
18	March	Year 2023	3,180,037	0.2770%	(8,809)	322,869	(2,865,977)
19	April	Year 2023	2,865,977	0.2770%	(7,939)	322,869	(2,551,047)
20	May	Year 2023	2,551,047	0.2770%	(7,066)	322,869	(2,235,245)
21	June	Year 2023	2,235,245	0.2770%	(6,192)	322,869	(1,918,568)
22	July	Year 2023	1,918,568	0.2770%	(5,314)	322,869	(1,601,014)
23	August	Year 2023	1,601,014	0.2770%	(4,435)	322,869	(1,282,580)
24	September	Year 2023	1,282,580	0.2770%	(3,553)	322,869	(963,264)
25	October	Year 2023	963,264	0.2770%	(2,668)	322,869	(643,064)
26	November	Year 2023	643,064	0.2770%	(1,781)	322,869	(321,977)
27	December	Year 2023	321,977	0.2770%	(892)	322,869	(0)
					(68,867)		

28	True-Up with Interest				\$	3,874,423
29	Less Over (Under) Recovery				\$	3,615,545
30	Total Interest				\$	258,878

[A] Interest rate equal to the interest rate determined by 18 C.F.R. 35.19.

TEC Revenue Requirement True-up with Interest

TEC Reconciliation Revenue Requirement For Year 2021 Available June 15, 2022	TEC 2021 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2020	True-up Adjustment - Over (Under) Recovery
\$330,306	\$306,079	(\$24,227)

	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
2 Interest Rate on Amount of Refunds or Surcharges ^[A]		0.2770%				

An over or under collection will be recovered prorata over 2021, held for 2022 and returned prorata over 2023

Calculation of Interest				Monthly		
3	January	Year 2021	(2,019)	0.2770%	6	2,025
4	February	Year 2021	(2,025)	0.2770%	6	2,030
5	March	Year 2021	(2,030)	0.2770%	6	2,036
6	April	Year 2021	(2,036)	0.2770%	6	2,041
7	May	Year 2021	(2,041)	0.2770%	6	2,047
8	June	Year 2021	(2,047)	0.2770%	6	2,053
9	July	Year 2021	(2,053)	0.2770%	6	2,058
10	August	Year 2021	(2,058)	0.2770%	6	2,064
11	September	Year 2021	(2,064)	0.2770%	6	2,070
12	October	Year 2021	(2,070)	0.2770%	6	2,076
13	November	Year 2021	(2,076)	0.2770%	6	2,081
14	December	Year 2021	(2,081)	0.2770%	6	2,087
					68	24,668

15	January through December	Year 2022	24,668	0.2770%	12	833	25,500
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Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months				Monthly			
16	January	Year 2023	(25,500)	0.2770%	71	(2,163)	23,408
17	February	Year 2023	(23,408)	0.2770%	65	(2,163)	21,309
18	March	Year 2023	(21,309)	0.2770%	59	(2,163)	19,204
19	April	Year 2023	(19,204)	0.2770%	53	(2,163)	17,094
20	May	Year 2023	(17,094)	0.2770%	47	(2,163)	14,978
21	June	Year 2023	(14,978)	0.2770%	41	(2,163)	12,856
22	July	Year 2023	(12,856)	0.2770%	36	(2,163)	10,728
23	August	Year 2023	(10,728)	0.2770%	30	(2,163)	8,594
24	September	Year 2023	(8,594)	0.2770%	24	(2,163)	6,455
25	October	Year 2023	(6,455)	0.2770%	18	(2,163)	4,309
26	November	Year 2023	(4,309)	0.2770%	12	(2,163)	2,158
27	December	Year 2023	(2,158)	0.2770%	6	(2,163)	0
					461		

28	True-Up with Interest	\$	(25,962)
29	Less Over (Under) Recovery	\$	(24,227)
30	Total Interest	\$	(1,735)

[A] Interest rate equal to the interest rate determined by 18 C.F.R. 35.19.

	(A)	(B)	(C)	(D)	(E)
Line	Month	PJM Bill NITS Charge Code (A)	True-up (B)	Other	Total
1	January	3,781,456			3,781,456
2	February	3,415,509			3,415,509
3	March	3,781,456			3,781,456
4	April	3,659,474			3,659,474
5	May	3,781,456			3,781,456
6	June	3,659,474			3,659,474
7	July	3,781,456			3,781,456
8	August	3,781,456			3,781,456
9	September	3,659,474			3,659,474
10	October	3,781,456			3,781,456
11	November	3,659,474			3,659,474
12	December	3,781,456			3,781,456
13	Total	44,523,597	-	-	44,523,597

		PJM Bill			
	Month	TEC Charge Code (A)	True-up (B)	Other	Total
14	January	25,507			25,507
15	February	25,507			25,507
16	March	25,507			25,507
17	April	25,507			25,507
18	May	25,507			25,507
19	June	25,507			25,507
20	July	25,507			25,507
21	August	25,507			25,507
22	September	25,507			25,507
23	October	25,507			25,507
24	November	25,507			25,507
25	December	25,507			25,507
26	Total	306,079	-	-	306,079

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the over/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

Other Rate Base Items

For the 12 months ended 12/31/2023

		[1]	[2]	[3]	[4]	[5]	[6]
		Land Held for Future Use	Materials & Supplies	Prepayments (Account 165)		Total	
	[A]	214.x.d	227.8.c & .16.c	111.57.c [B]			
1	December 31	2022		4,105,985		4,105,985	
2	December 31	2023		4,105,985		4,105,985	
3	Begin/End Average		-	4,105,985		4,105,985	
Unfunded Reserve - Plant Related							Total
	FERC Acct No.	228.1	228.2	228.3	228.4	242	
	[A] [C]	112.27.c	112.28.c	112.29.c	112.30.c	113.48.c	
4	December 31	2022					-
5	December 31	2023					-
6	Begin/End Average		-	-	-	-	-
Unfunded Reserve - Labor Related							Total
	FERC Acct No.	228.1	228.2	228.3	228.4	242	
	[A] [C]	112.27.c	112.28.c	112.29.c	112.30.c	113.48.c	
7	December 31	2022	47,246				47,246
8	December 31	2023	47,246				47,246
9	Begin/End Average		47,246	-	-	-	47,246

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] Prepayments shall exclude prepayments of income taxes.

[C] Includes transmission-related balance only

Excess and Deficient ADIT
Income Tax Adjustments Worksheet

COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	
Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
Non-property (Note A):								
1	Account 190							
1a	Accrued Taxes: FICA on Vacation Accrual	1,783	-	10	4	357	1,427	N
1b	Accum Prov For Inj and Damage-Workers Comp	16,816	-	10	4	3,363	13,453	N
1c	Accum Prov: Asbestos Accrual	68,529	-	10	4	13,706	54,823	N
1d	Allowance Regul Liab WV	116,304	-	10	4	23,261	93,043	N
1e	Current Liab: Line Protection Dfd Revenue	1,531	-	10	4	306	1,225	N
1f	Customer Advances for Construction Refundable	132,868	-	10	4	26,574	106,295	N
1g	Deferred Compensation Expense	19,215	-	10	4	3,843	15,372	N
1h	ECC Normalization ST	(10,832)	-	10	4	(2,166)	(8,665)	N
1i	Environmental Control Property	663,696	-	10	4	132,739	530,957	N
1j	FAS 112 - Medical Benefit Accrual	10,658	-	10	4	2,132	8,526	N
1k	FE Service Timing Allocation	25,639	-	10	4	5,128	20,511	N
1l	Federal Long Term NOL - Unprotected	1,157,432	-	10	4	231,486	925,946	N
1m	Federal Long Term NOL - Protected	508,841	-	10	4	101,768	407,073	P
1n	Incentive Compensation	91,186	-	10	4	18,237	72,949	N
1p	NOL Deferred Tax Asset - LT WV	(29,047)	-	10	4	(5,809)	(23,237)	N
1q	Pension EDCP-SERP Payments	12,901	-	10	4	2,580	10,321	N
1r	Pension/OPEB : Other Def Cr. or Dr.	230,572	-	10	4	46,114	184,458	N
1s	Pensions Expense	1,026,738	-	10	4	205,348	821,390	N
1t	State Income Tax Deductible	(33,463)	-	10	4	(6,693)	(26,770)	N
1u	Vacation Pay Accrual	9,222	-	10	4	1,844	7,377	N
1v	WV STIP	(6,461)	-	10	4	(1,292)	(5,169)	N
2	Account 282							
2a								
3	Account 283							
3a	Accum Prov For Inj and Damage-Gen Liability	13,879	-	10	4	2,776	11,103	N
3b	Customer Acquisition Fees - Surge Protection	(395)	-	10	4	(79)	(316)	N
3c	Deferred Charge-EIB	(18,067)	-	10	4	(3,613)	(14,454)	N
3d	ECC Deferred Cost Recovery	(10,302)	-	10	4	(2,060)	(8,242)	N
3e	SC01 Timing Allocation	(21,142)	-	10	4	(4,228)	(16,914)	N
3f	Storm Damage	(501,129)	-	10	4	(100,226)	(400,903)	N
3g	Valuation Allowance NOL WV	29,047	-	10	4	5,809	23,237	N
3h	Vegetation Management	9,884	-	10	4	1,977	7,908	N
3i	WV Energy Efficiency Pgm-LT	29,141	-	10	4	5,828	23,313	N
4	Non-property gross up for Taxes	1,223,621				244,724	978,897	N & P
5	Total Non-Property	4,768,666	-			953,733	3,814,933	

Line No.	Description	(Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
Property (Note A):								
6	Property Book-Tax Timing Difference - Account 190	1,528,114		ARAM	ARAM	31,787	1,496,327	N & P
7	Property Book-Tax Timing Difference - Account 282	(31,891,366)		ARAM	ARAM	(721,000)	(31,170,366)	N & P
8	Property Book-Tax Timing Difference - Account 283			ARAM	ARAM		-	N & P
9	Property Gross up for Taxes	(10,480,296)				(237,891)	(10,242,404)	N & P
10	Total Property (Total of lines 6 thru 9)	(40,843,548)	-			(927,104)	(39,916,443)	
11	Amortized Excess/Deficient ADITs (Note C)							
12	Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 1-3,6-8 and 11) (Note G)					19,796		N & P

Notes:

A Upon a tax rate change (federal, state and/or, if applicable, state apportionments), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within PowerTax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future income tax rate change.

B Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)

C In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update

D The amortization periods shall be consistent with the following:
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in PowerTax
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above

E The amortization of the tax reg asset/liability will occur through FERC income statement Accounts 410.1 and 411.1 for property and 410.1 for non-property

F Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)

G The amortization gross-up for taxes occurs on Attachment H-11A, page 3, line 39, Col. 3

Construction Work in Progress

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	
		2022	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	
<u>Ln.</u>	<u>Project ID</u>	<u>Text Description</u>	<u>December 31</u>	<u>January 31</u>	<u>February 28/29</u>	<u>March 31</u>	<u>April 30</u>	<u>May 31</u>	<u>June 30</u>	<u>July 31</u>	<u>August 31</u>	<u>September 30</u>	<u>October 31</u>	<u>November 30</u>	<u>December 31</u>	<u>Average (a)</u>
1		Construction Work in Progress (b)														
2a	[Placeholder 1]															-
2b	[Placeholder 2]															-
3		Total CWIP in Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes

- (a) Average calculated as (Sum of Columns (C) through (O)) ÷ 13.
- (b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate

Nominal Federal Income Tax Rate 21.00%

(entered on Attachment H-11A,
page 5 of 5, Note K)

State Income Tax Rate

West Virginia

Combined Rate

(entered on Attachment H-11A,
page 5 of 5, Note K)

Nominal State Income Tax Rate	6.50%
Times Apportionment Percentage	90.74%
Combined State Income Tax Rate	5.898%

	5.898%	0.000%	0.000%	5.898%
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Operation and Maintenance Expenses

FF1 Page 321 Line No.	Account Reference	Description	Account Balance [A]
82		<i>Operation</i>	
83	560	Operation Supervision and Engineering	\$50,460
84			
85	561.1	Load Dispatch-Reliability	\$968,602
86	561.2	Load Dispatch-Monitor and Operate Transmission System	
87	561.3	Load-Dispatch-Transmission Service and Scheduling	
88	561.4	Scheduling, System Control and Dispatch Services	\$106,223
89	561.5	Reliability, Planning and Standards Development	\$43,360
90	561.6	Transmission Service Studies	
91	561.7	Generation Interconnection Studies	\$47,997
92	561.8	Reliability, Planning and Standards Development Services	\$28,884
93	562	Station Expenses	\$939,379
94	563	Overhead Lines Expense	\$442,682
95	564	Underground Lines Expense	
96	565	Transmission of Electricity by Others	\$116,825,924
97	566	Miscellaneous Transmission Expense	\$4,442,255
98	567	Rents	\$118,459
99		TOTAL Operation (Enter Total of Lines 83 thru 98)	\$124,014,226
100		<i>Maintenance</i>	
101	568	Maintenance Supervision and Engineering	\$478,891
102	569	Maintenance of Structures	
103	569.1	Maintenance of Computer Hardware	\$18,395
104	569.2	Maintenance of Computer Software	\$93,827
105	569.3	Maintenance of Communication Equipment	
106	569.4	Maintenance of Miscellaneous Regional Transmission Plant	
107	570	Maintenance of Station Equipment	\$4,731,974
108	571	Maintenance of Overhead Lines	\$14,170,744
109	572	Maintenance of Underground Lines	
110	573	Maintenance of Miscellaneous Transmission Plant	
111		TOTAL Maintenance (Total of lines 101 thru 110)	\$19,493,832
112		TOTAL Transmission Expenses (Total of lines 99 and 111)	\$143,508,058

Notes:

[A] December balances as would be reported in FERC Form 1

Administrative and General (A&G) Expenses

FF1 Page 323
Line No.

Account Reference	Description	Account Balance [B]
	Operation	
180		
181	920 Administrative and General Salaries	\$5,892,918
182	921 Office Supplies and Expenses	\$1,081,796
183	Less 922 Administrative Expenses Transferred - Credit	
184	923 Outside Services Employed	\$46,703,996
185	924 Property Insurance	\$1,263,706
186	925 Injuries and Damages	\$2,739,063
187	926 Employee Pensions and Benefits	-\$2,609,391
188	927 Franchise Requirements	
189	928 Regulatory Commission Expense	\$3,849,777
190	Less 929 (Less) Duplicate Charges-Cr.	
191	930.1 General Advertising Expenses	\$154,864
192	930.2 Miscellaneous General Expenses	\$45,104
193	931 Rents	\$940,155
194	Total Operation (Enter Total of lines 181 thru 193)	\$60,061,988
195	Maintenance	
196	935 Maintenance of General Plant	\$4,309,836
197	TOTAL A&G Expenses (Total of lines 194 and 196)	\$64,371,825

Notes:

[B] December balances as would be reported in FERC Form 1