

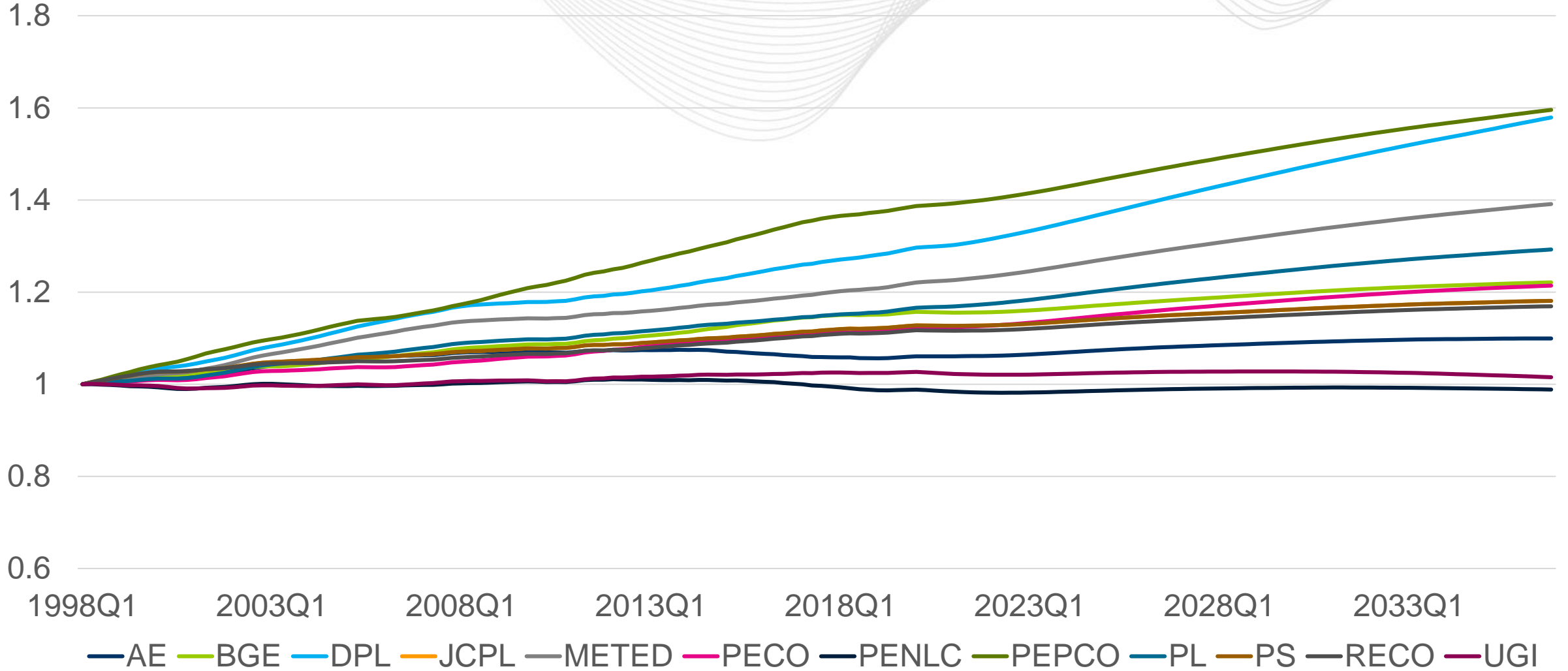
Economic Input Variables

- PJM uses data obtained from Moody's Analytics on economics (their September 2020 forecast vintage).
- In the slides that follow are the variables we use as described in the Supplement, shown both as an index (with 1998Q1 = 1.0) and a comparison of historical and forecast growth.

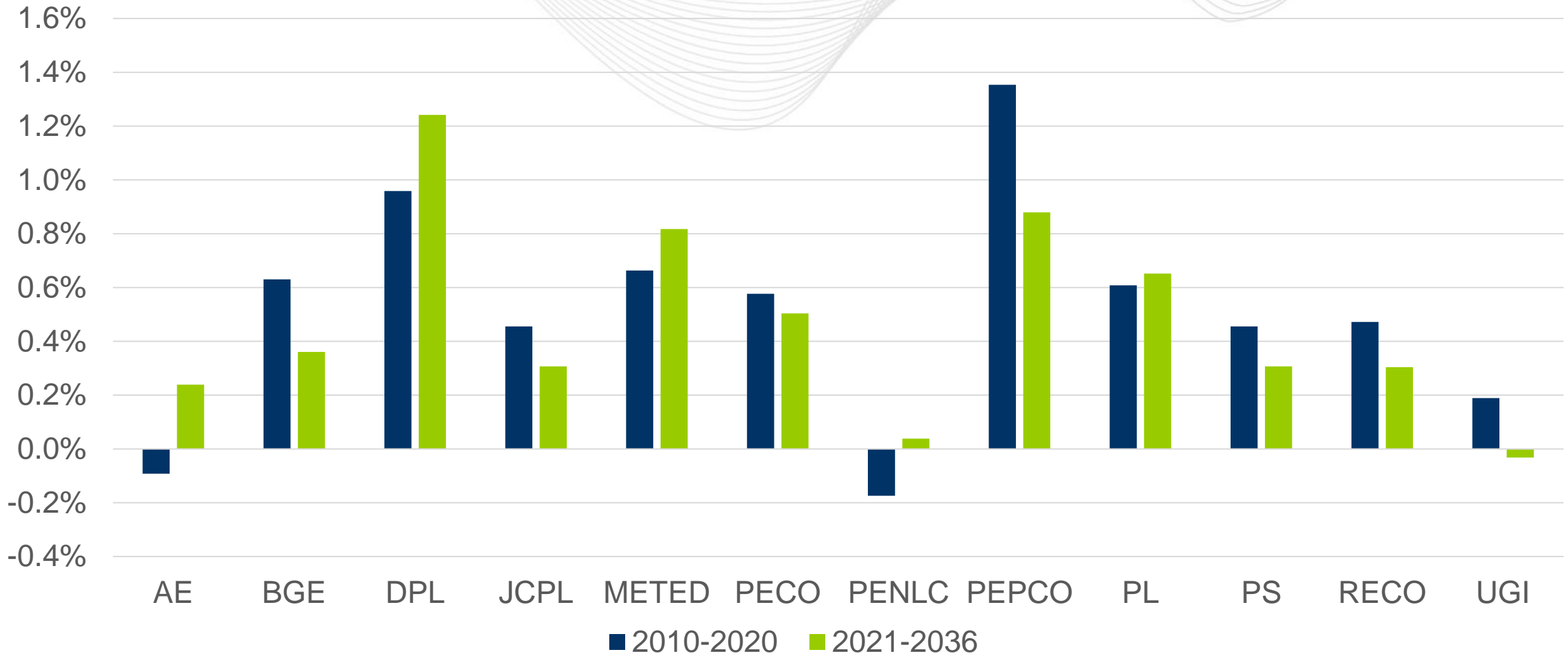
Households



Mid-Atlantic Zones – Households (1998=1.0)

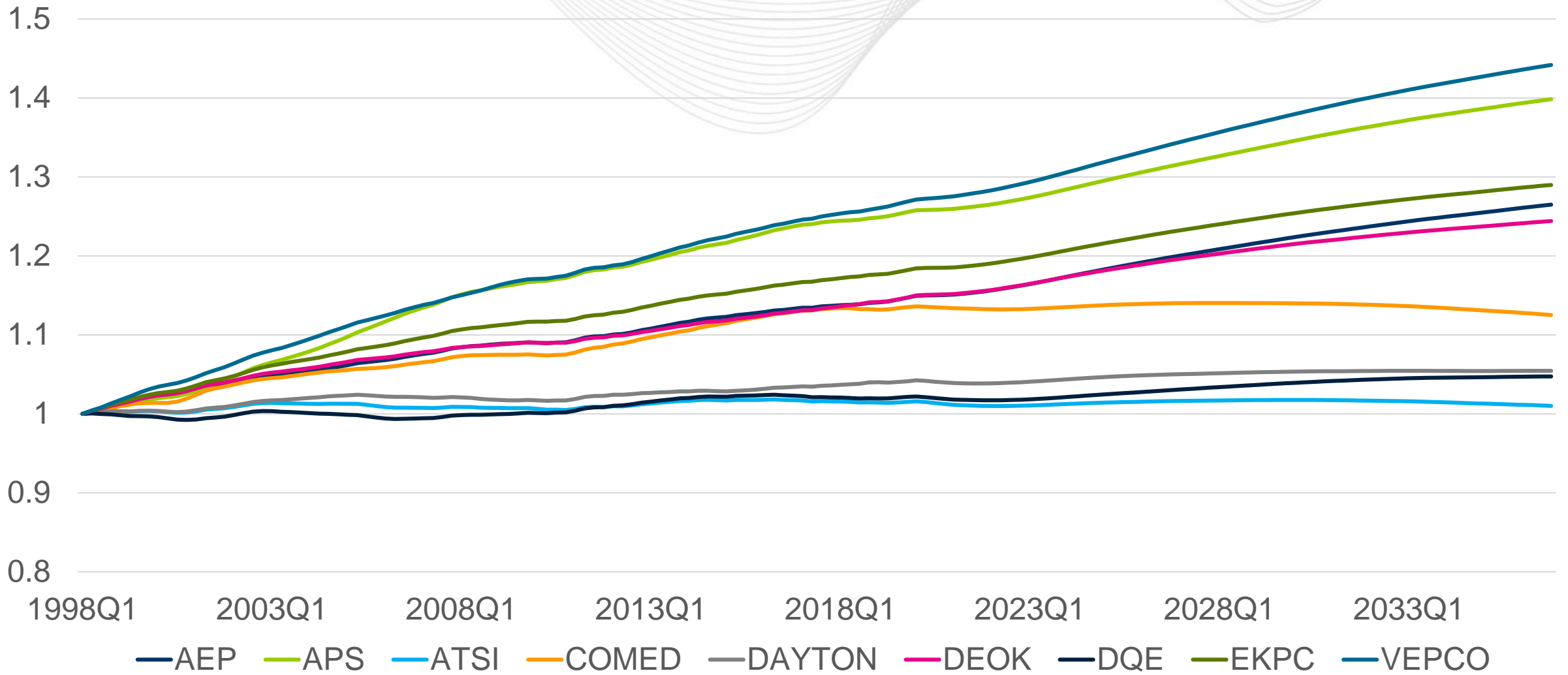


Mid-Atlantic Zones – Households (Growth)

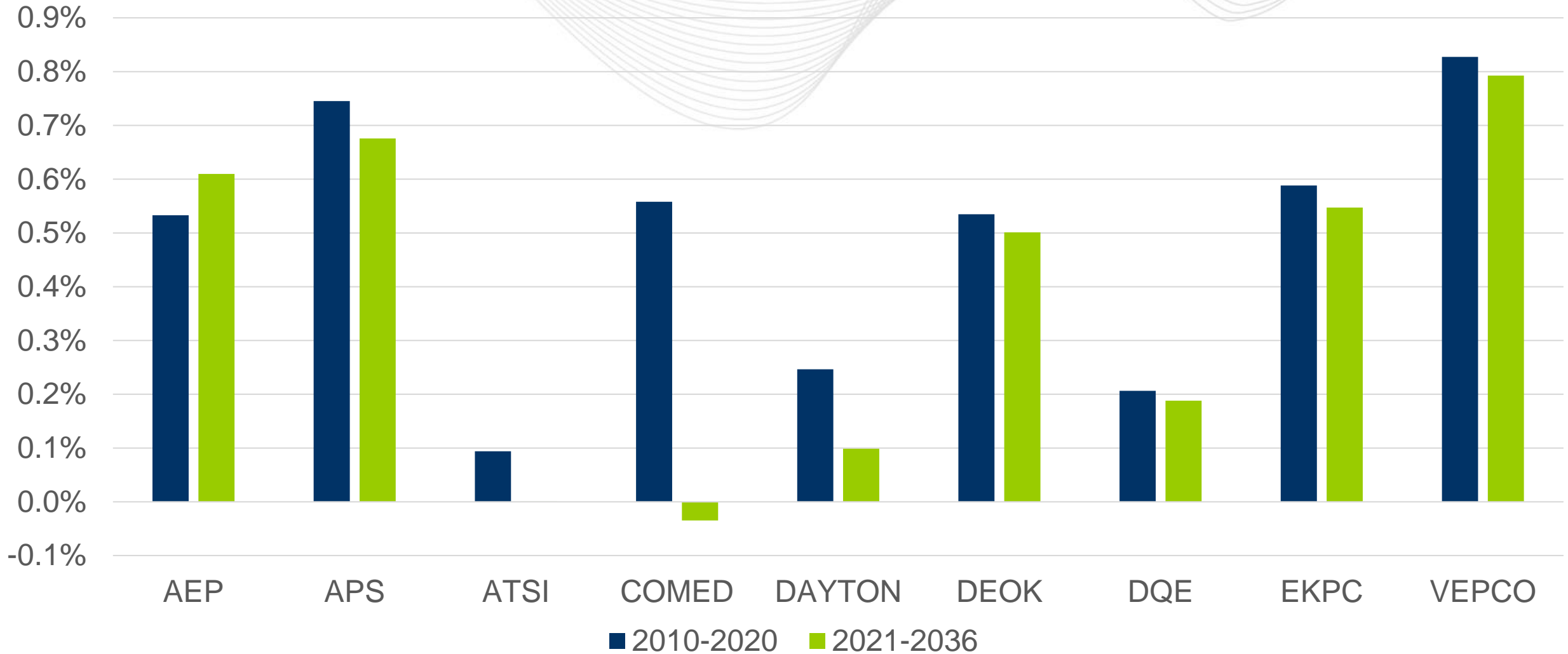




West Zones – Households (1998=1.0)



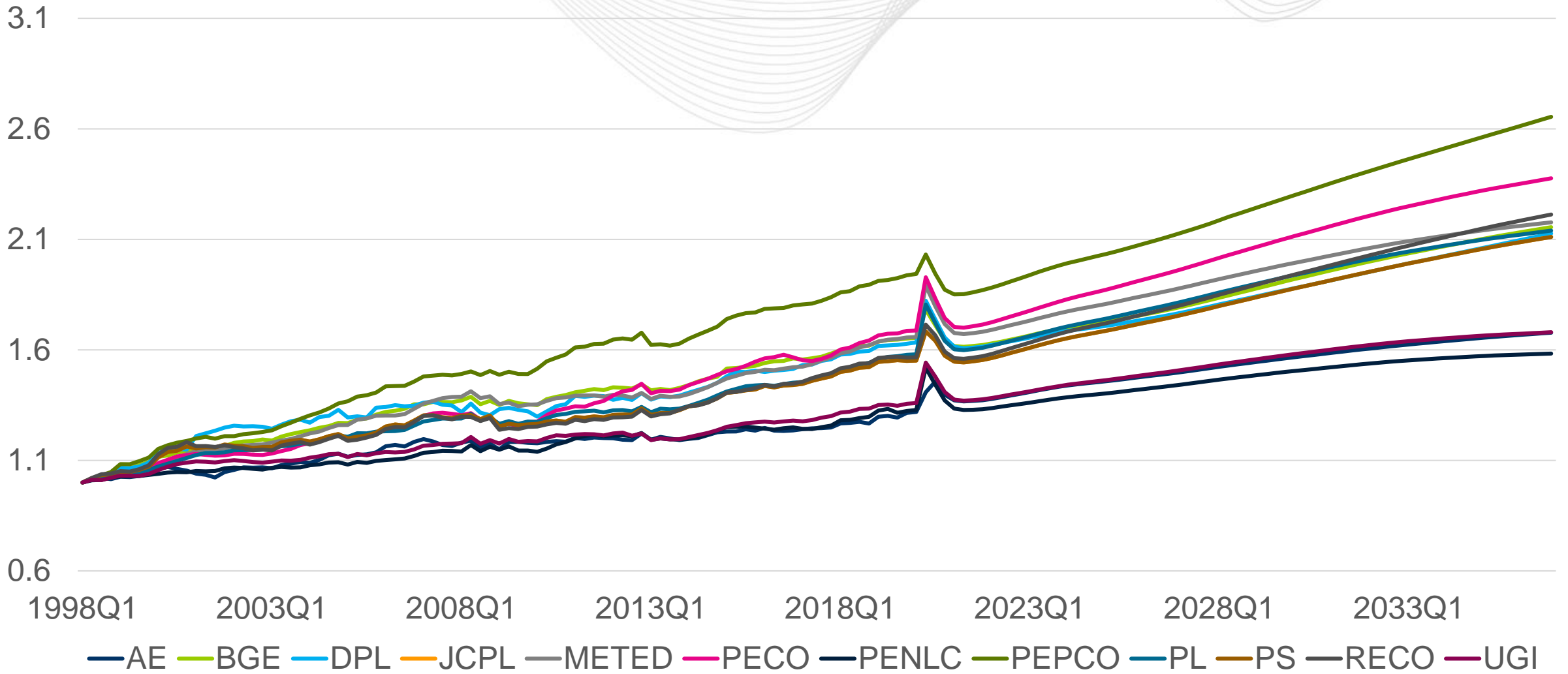
West Zones – Households (Growth)



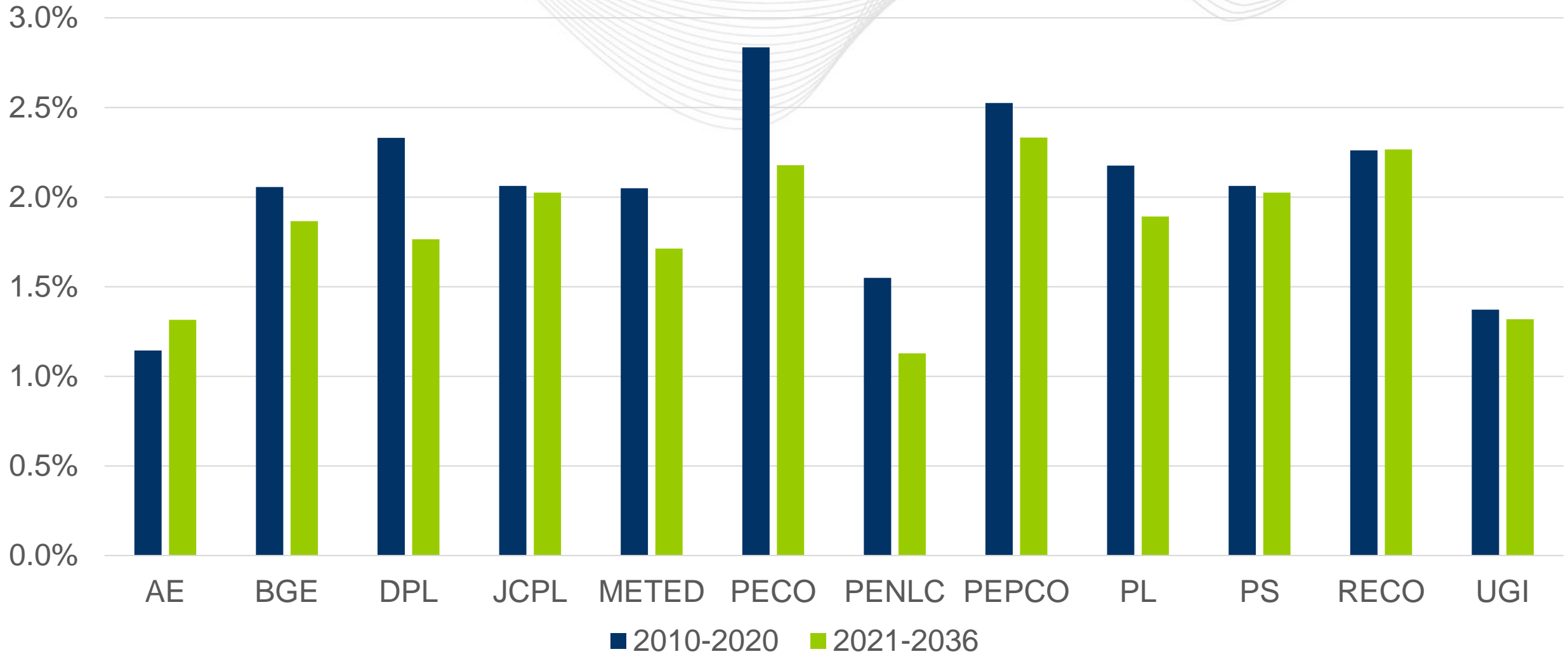
Real Personal Income



Mid-Atlantic Zones – Real Personal Income (1998=1.0)

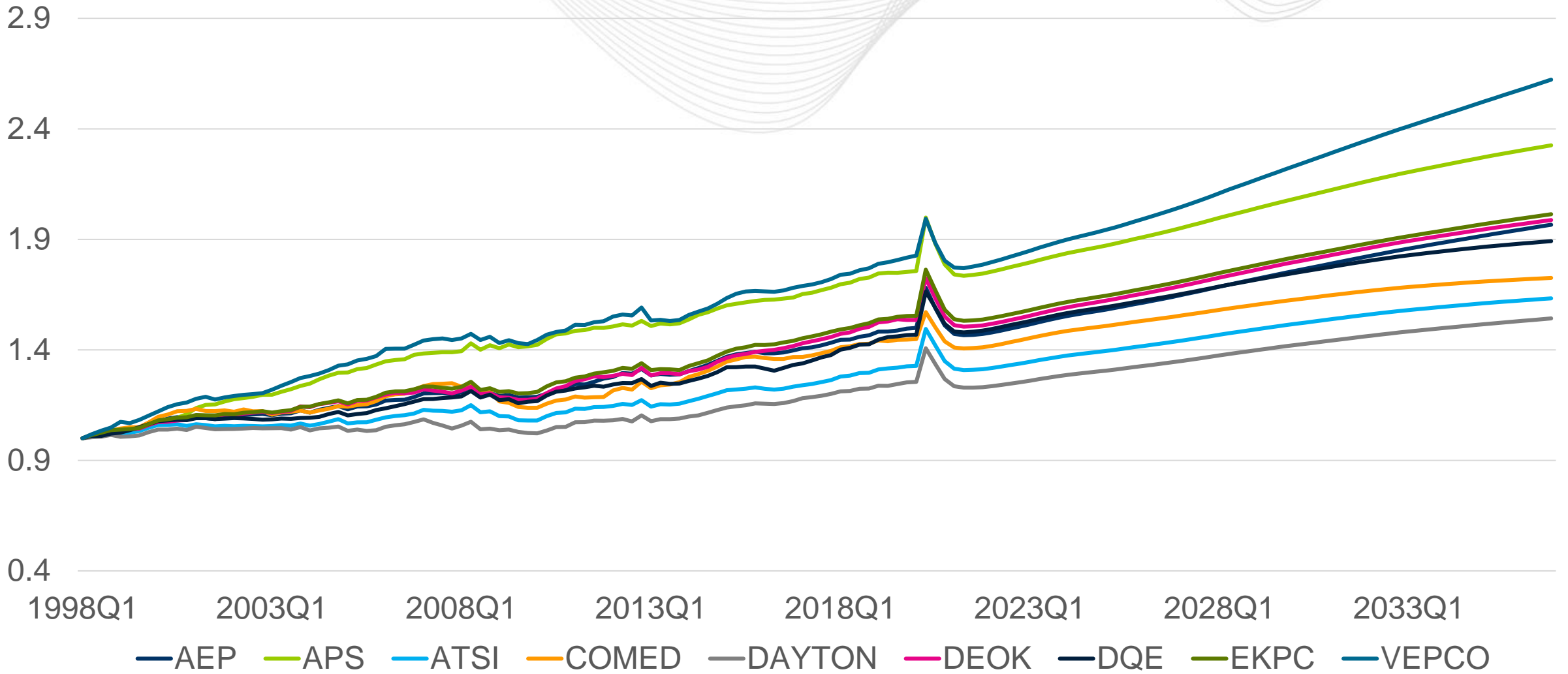


Mid-Atlantic Zones – Real Personal Income (Growth)

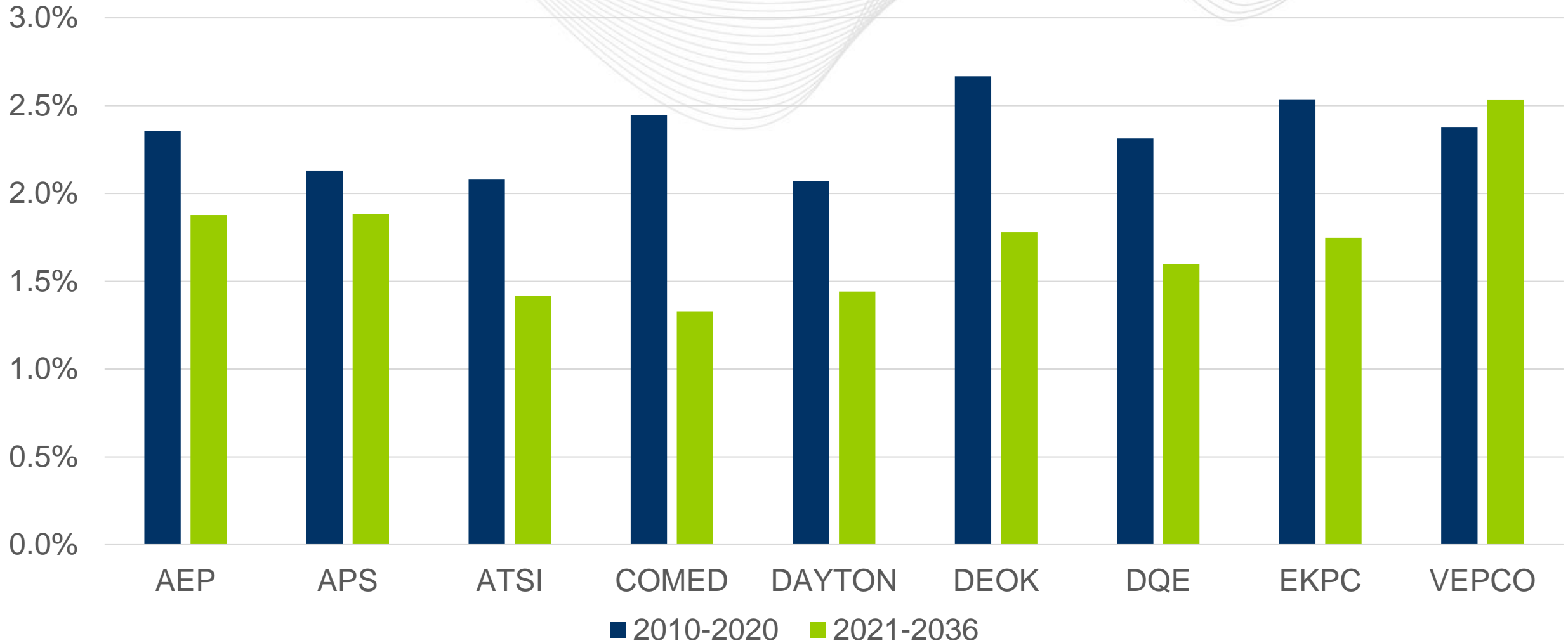




West Zones – Real Personal Income (1998=1.0)



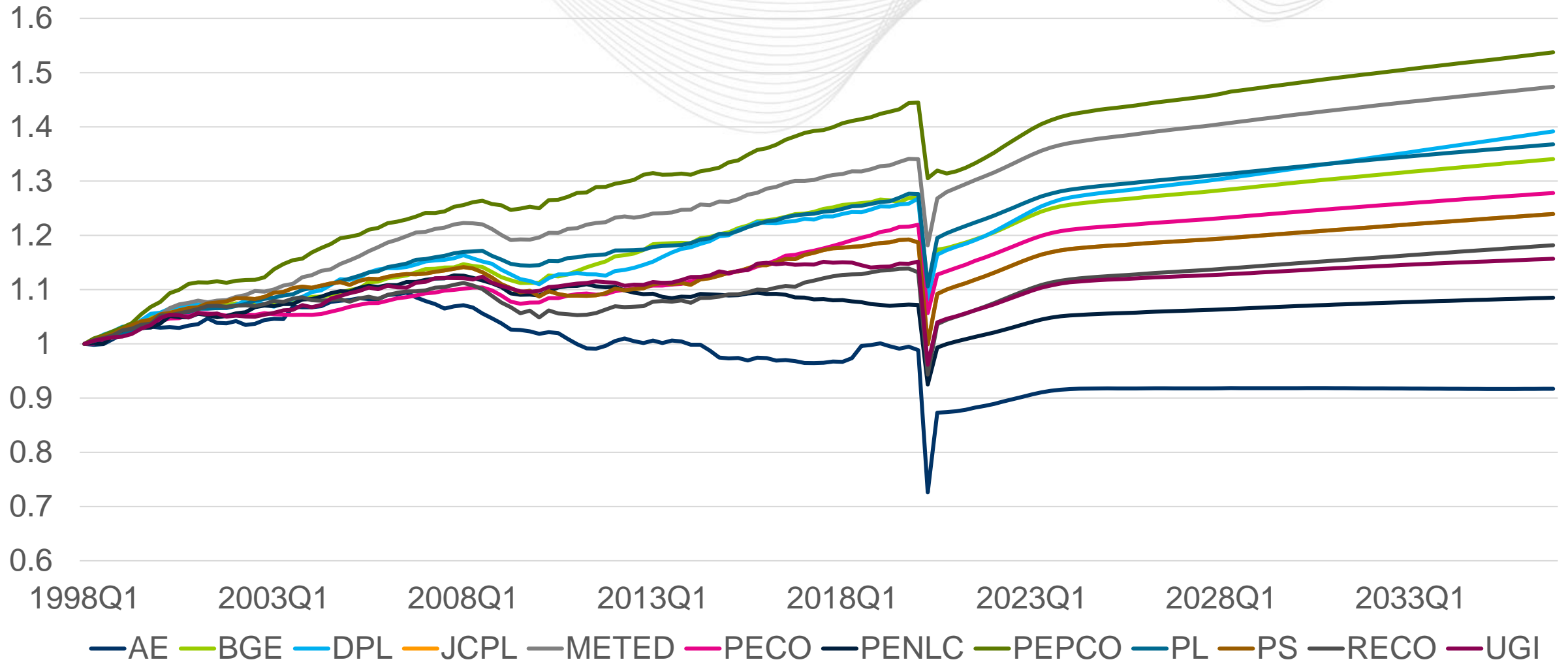
West Zones – Real Personal Income (Growth)



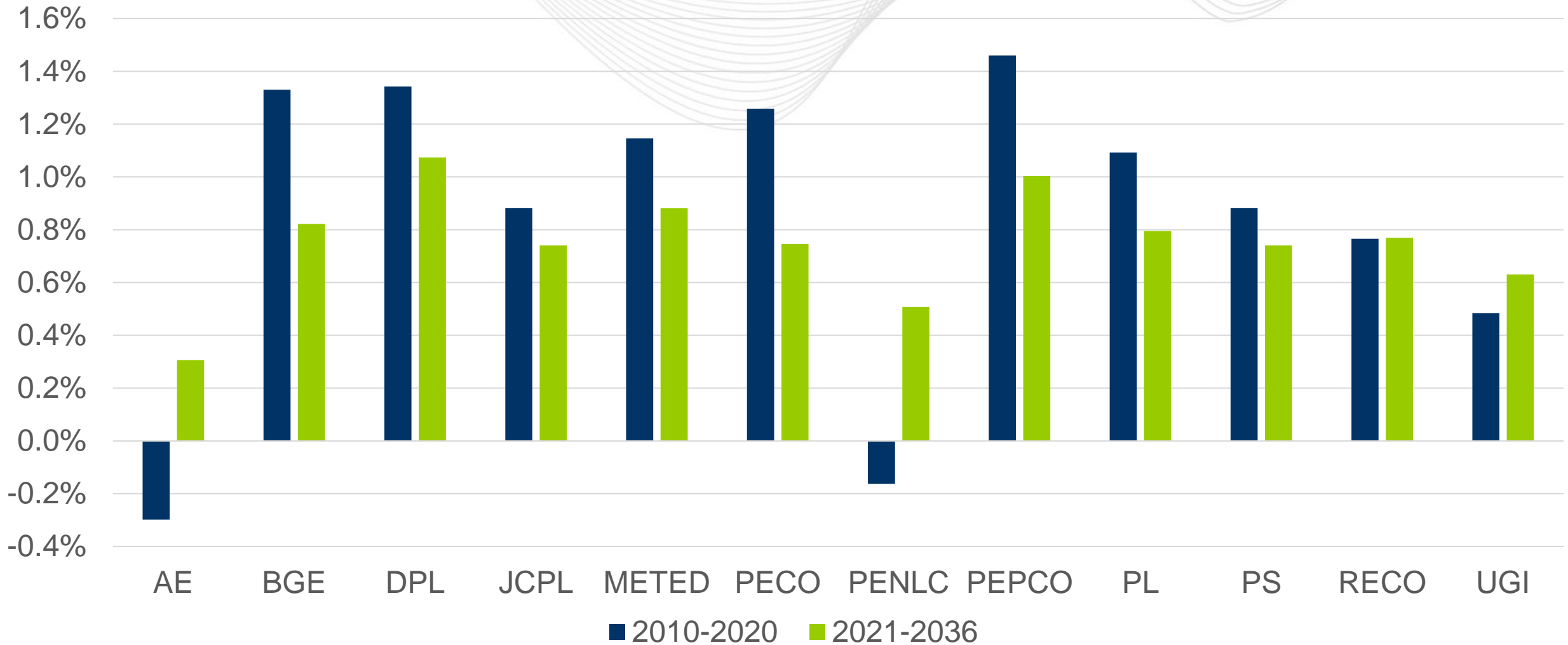
Service Employment



Mid-Atlantic Zones – Service Employment (1998=1.0)

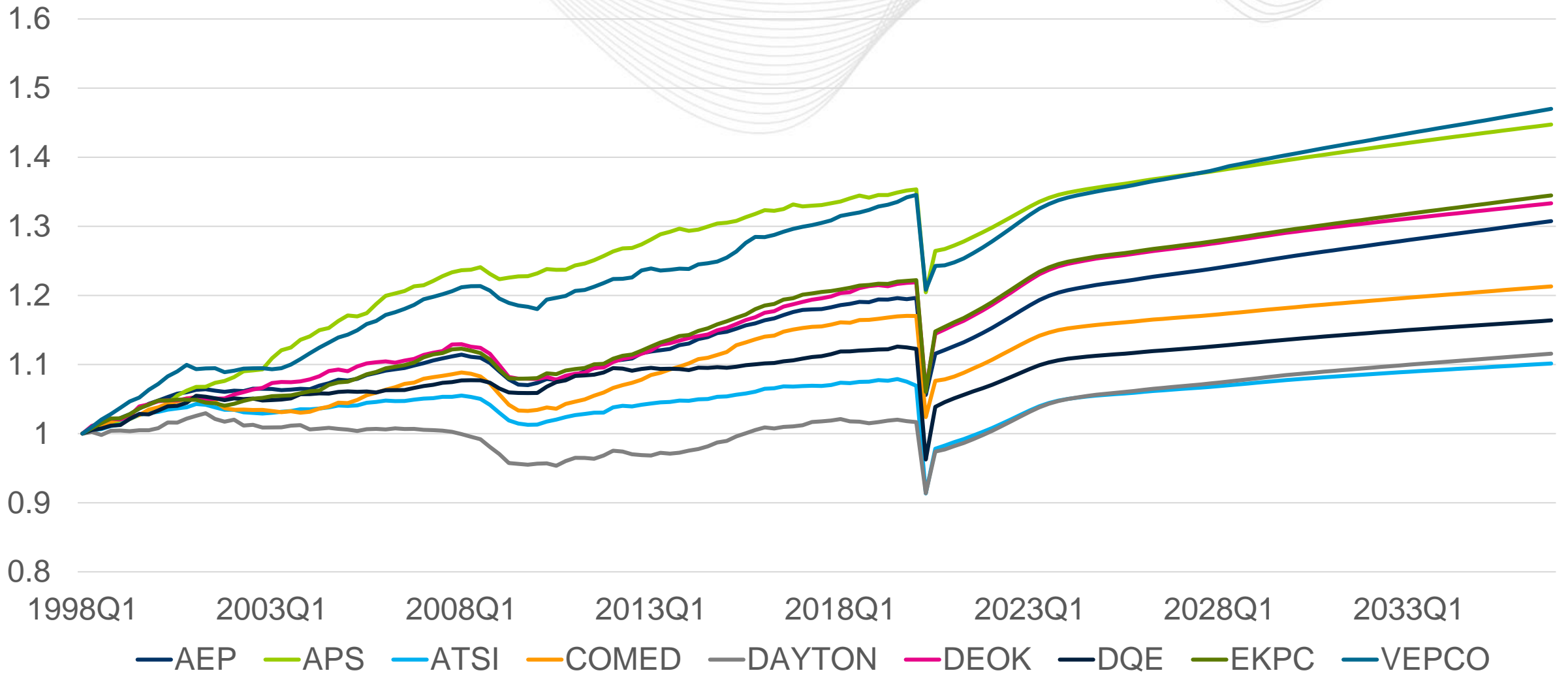


Mid-Atlantic Zones – Service Employment (Growth)

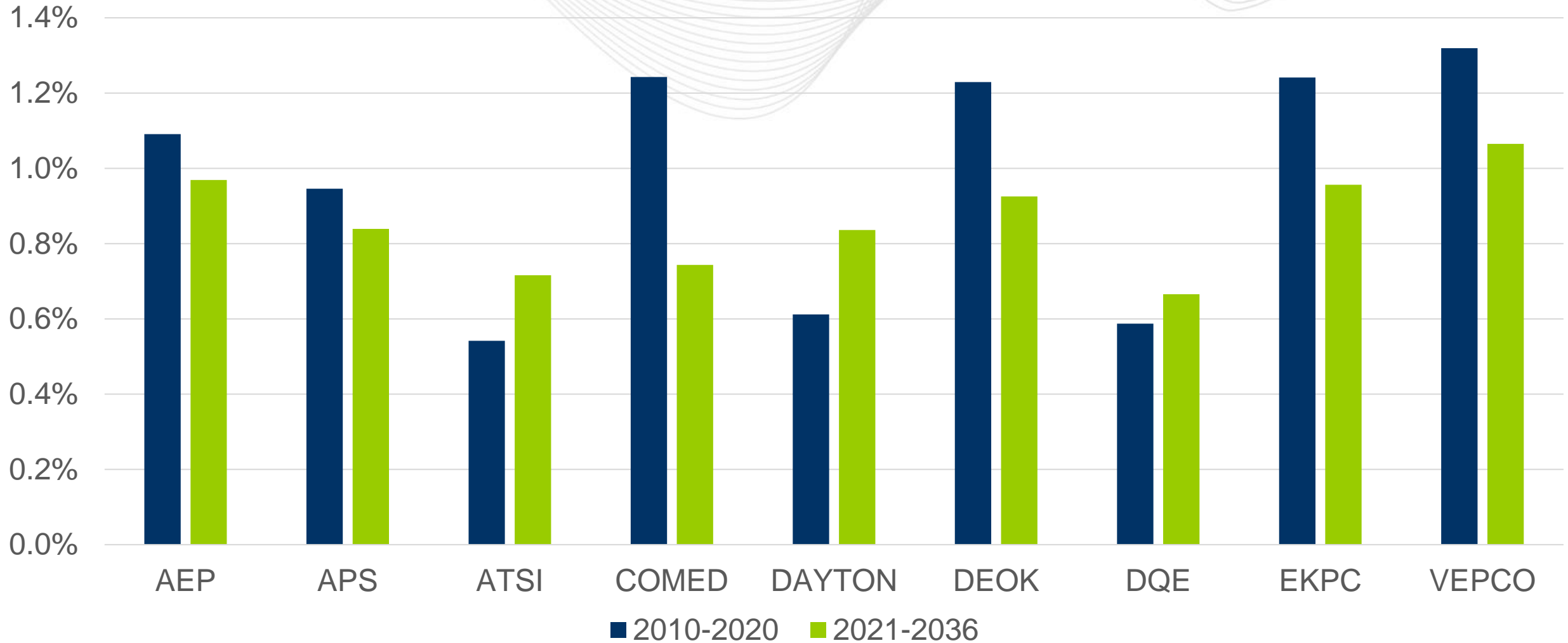




West Zones – Service Employment (1998=1.0)



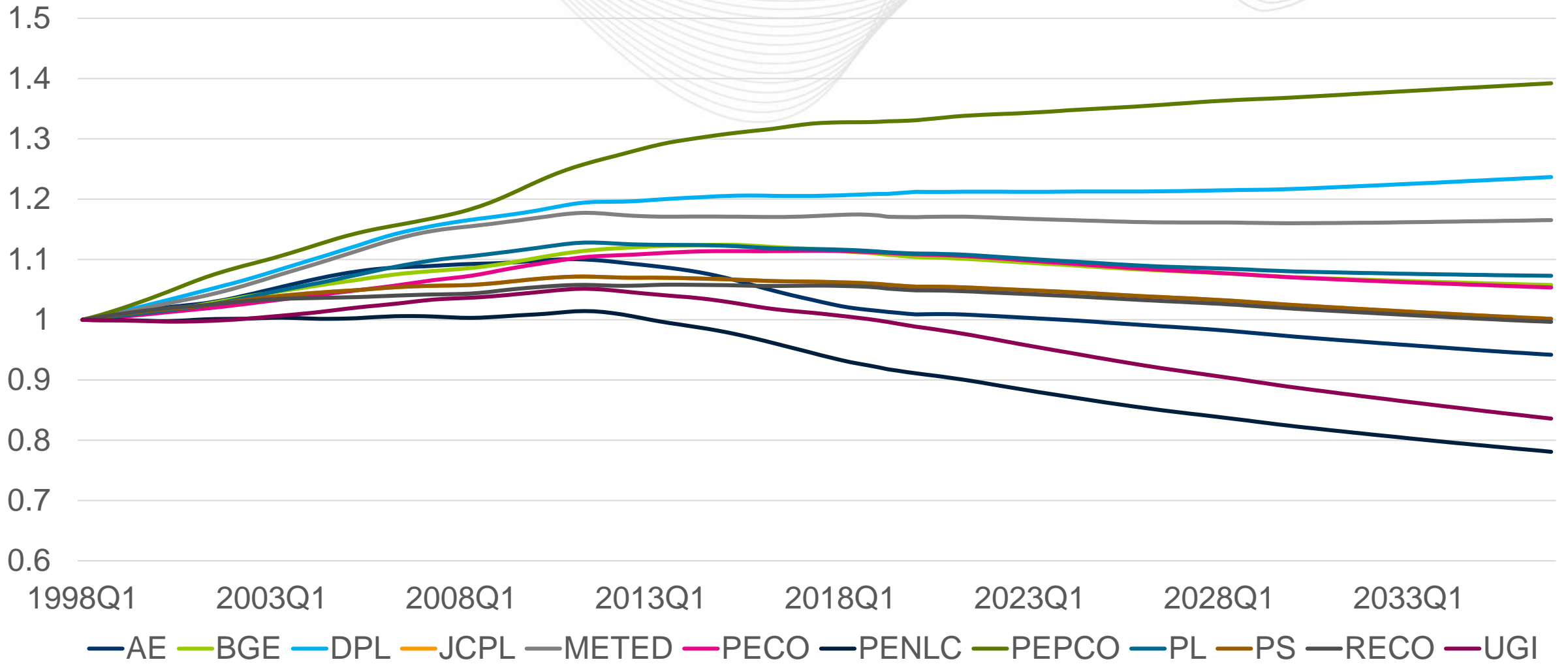
West Zones – Service Employment (Growth)



Working-Age Population

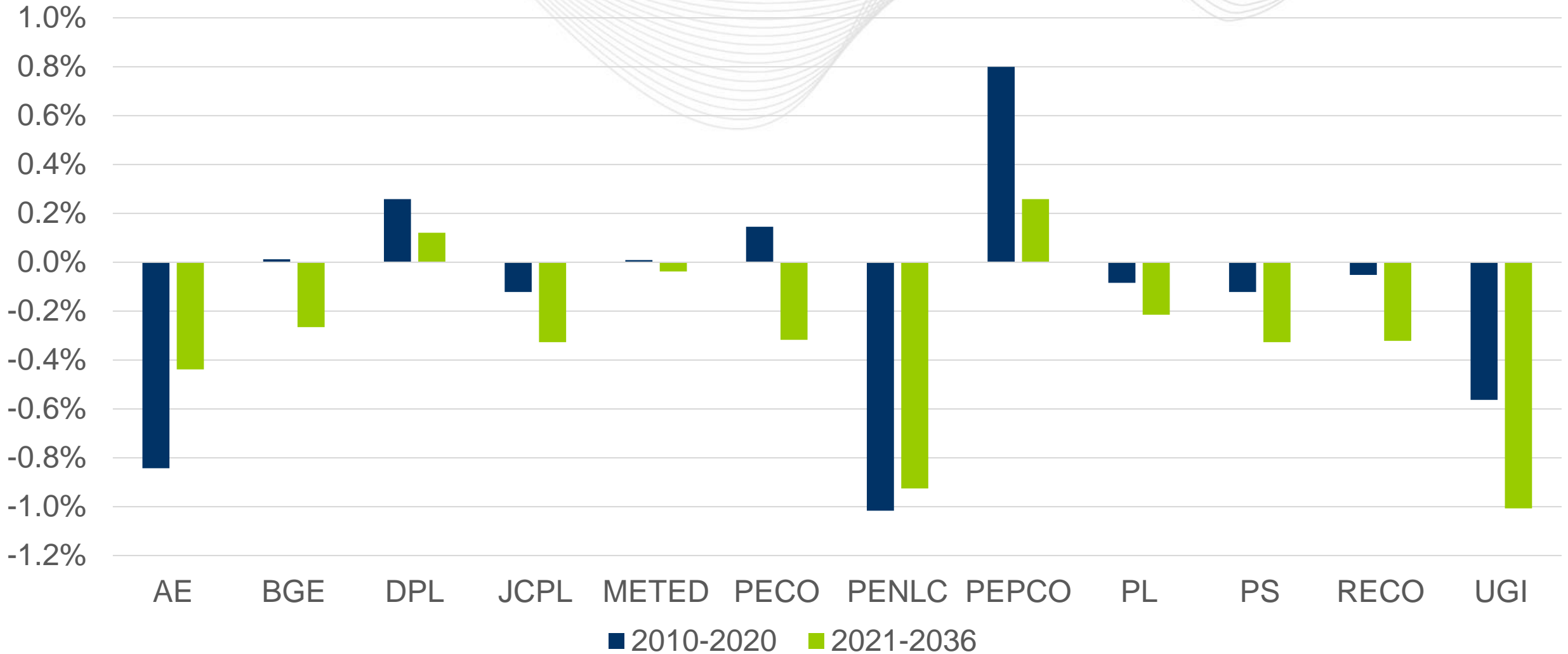


Mid-Atlantic Zones – Working-Age Population (1998=1.0)



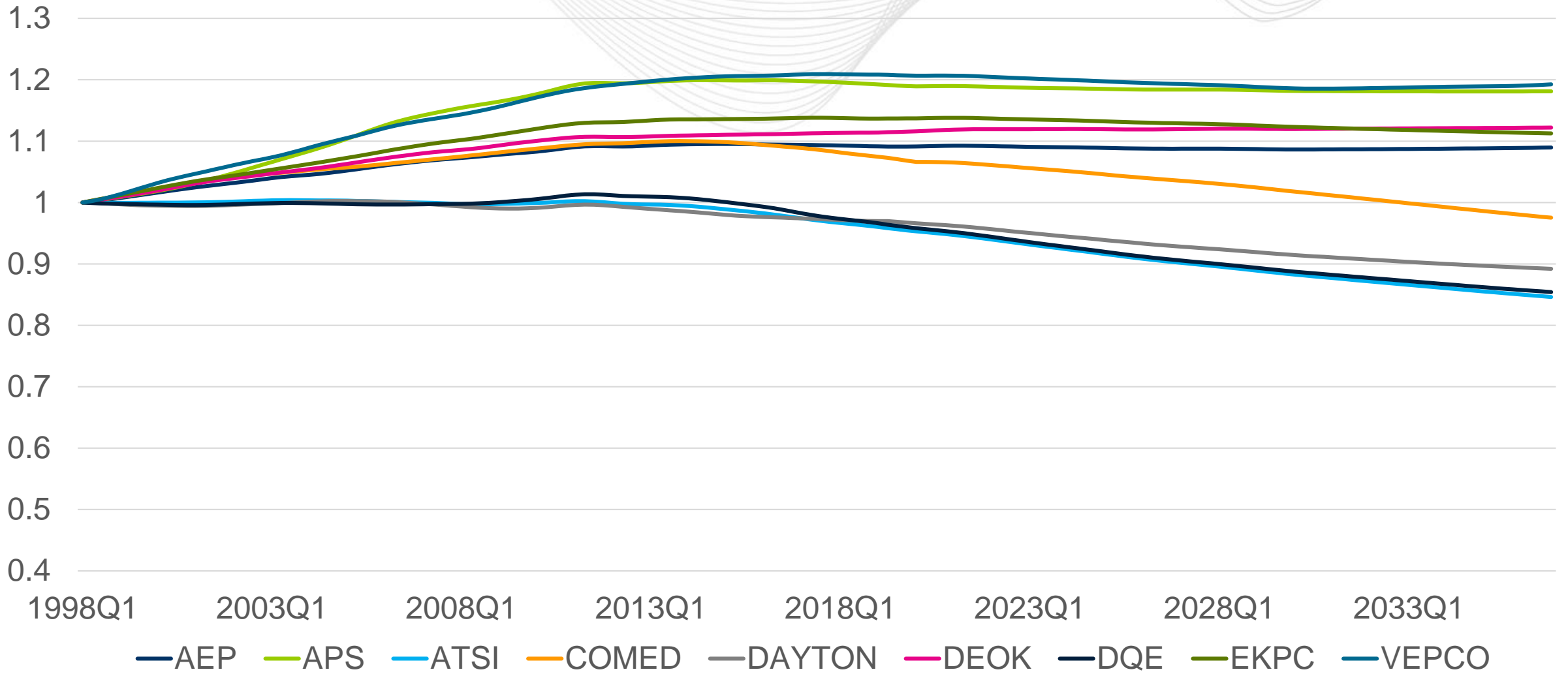


Mid-Atlantic Zones – Working-Age Population (Growth)



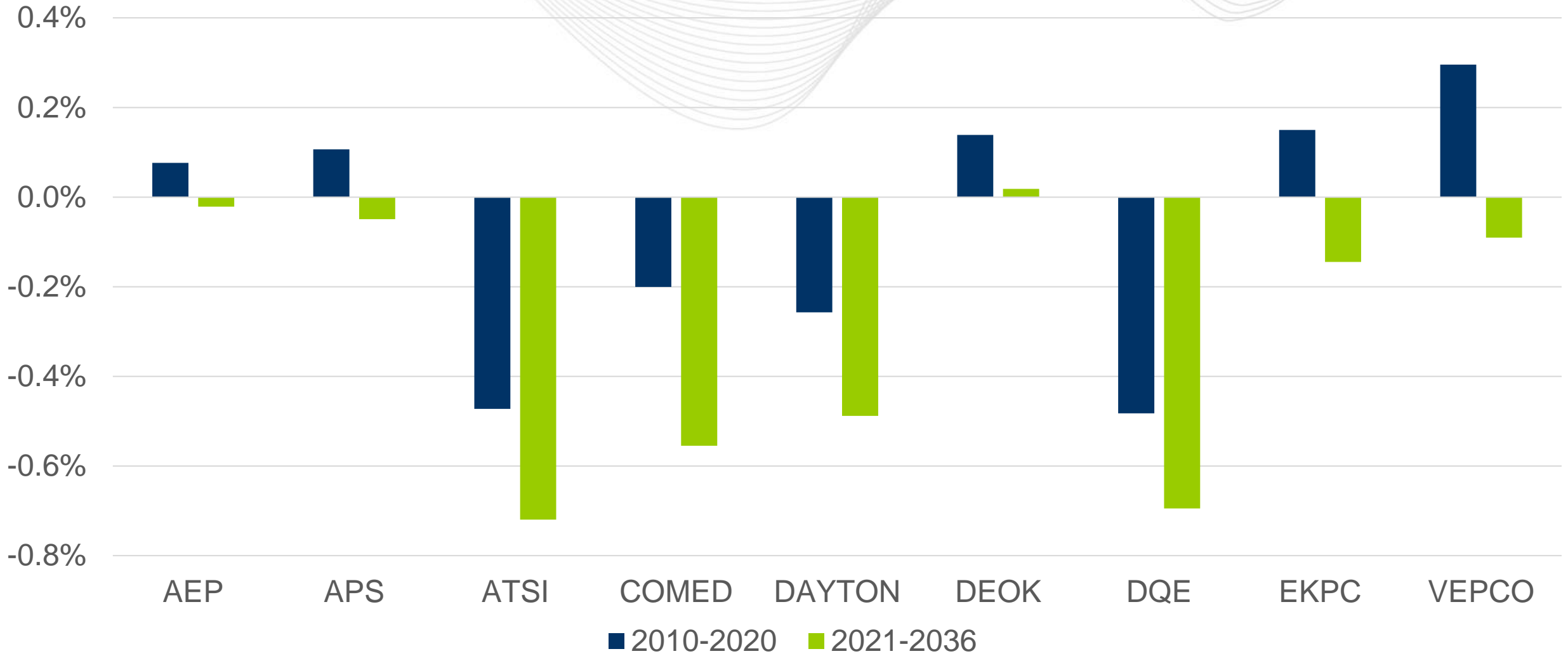


West Zones – Working-Age Population (1998=1.0)





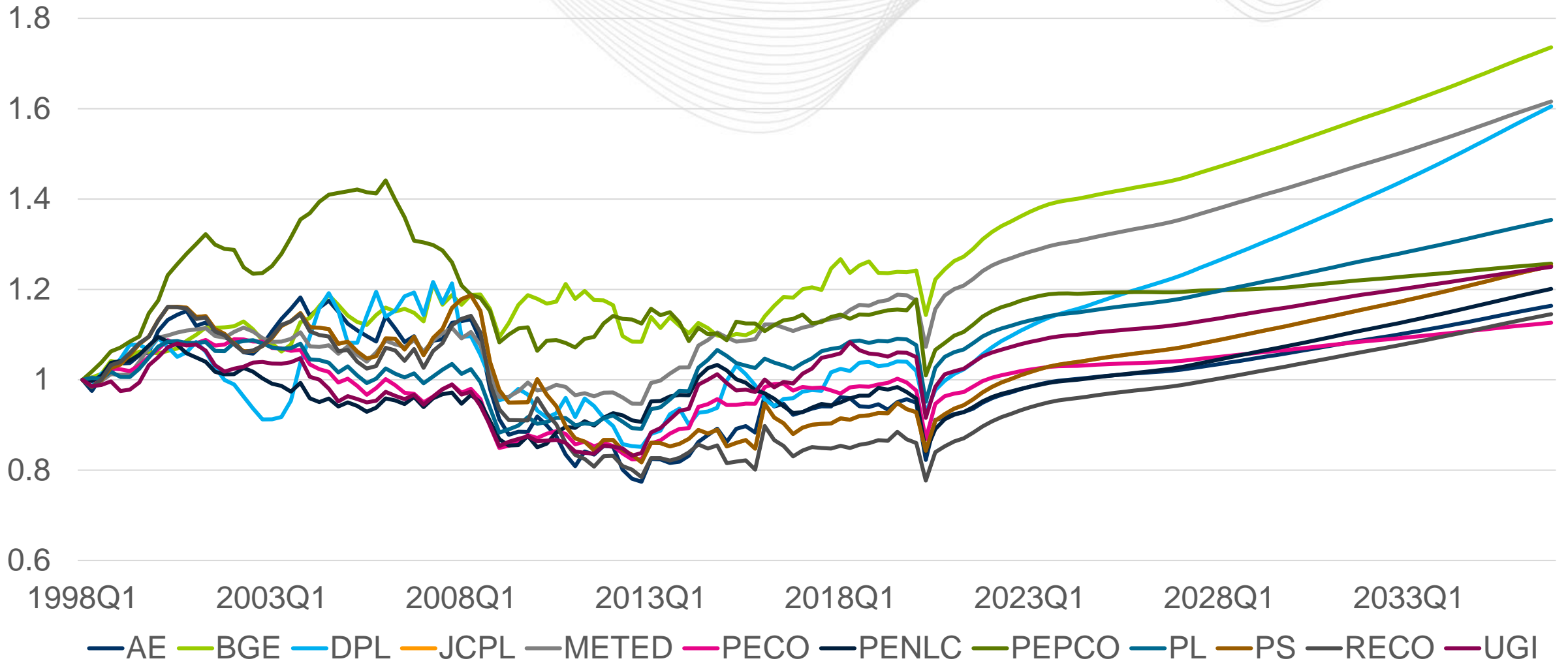
West Zones – Working-Age Population (Growth)



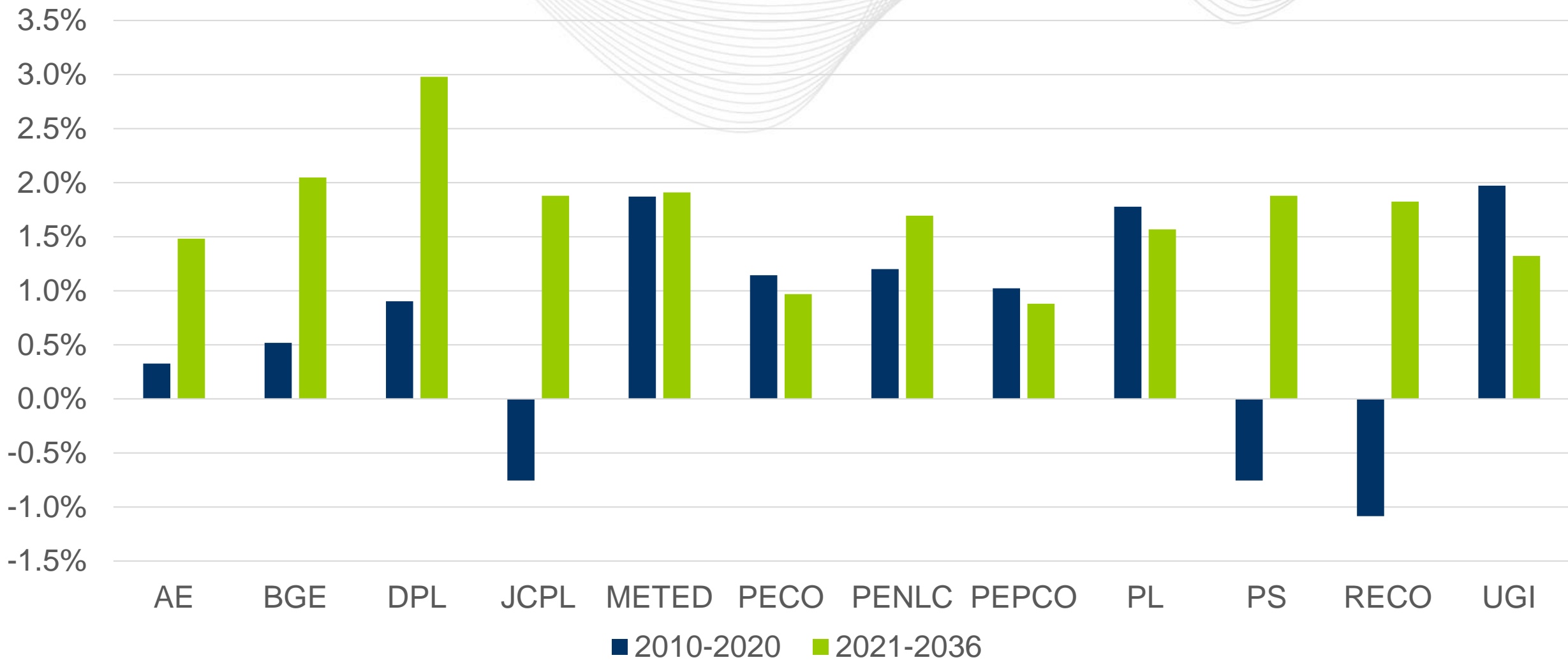
Real Goods Output



Mid-Atlantic Zones – Real Goods Output (1998=1.0)

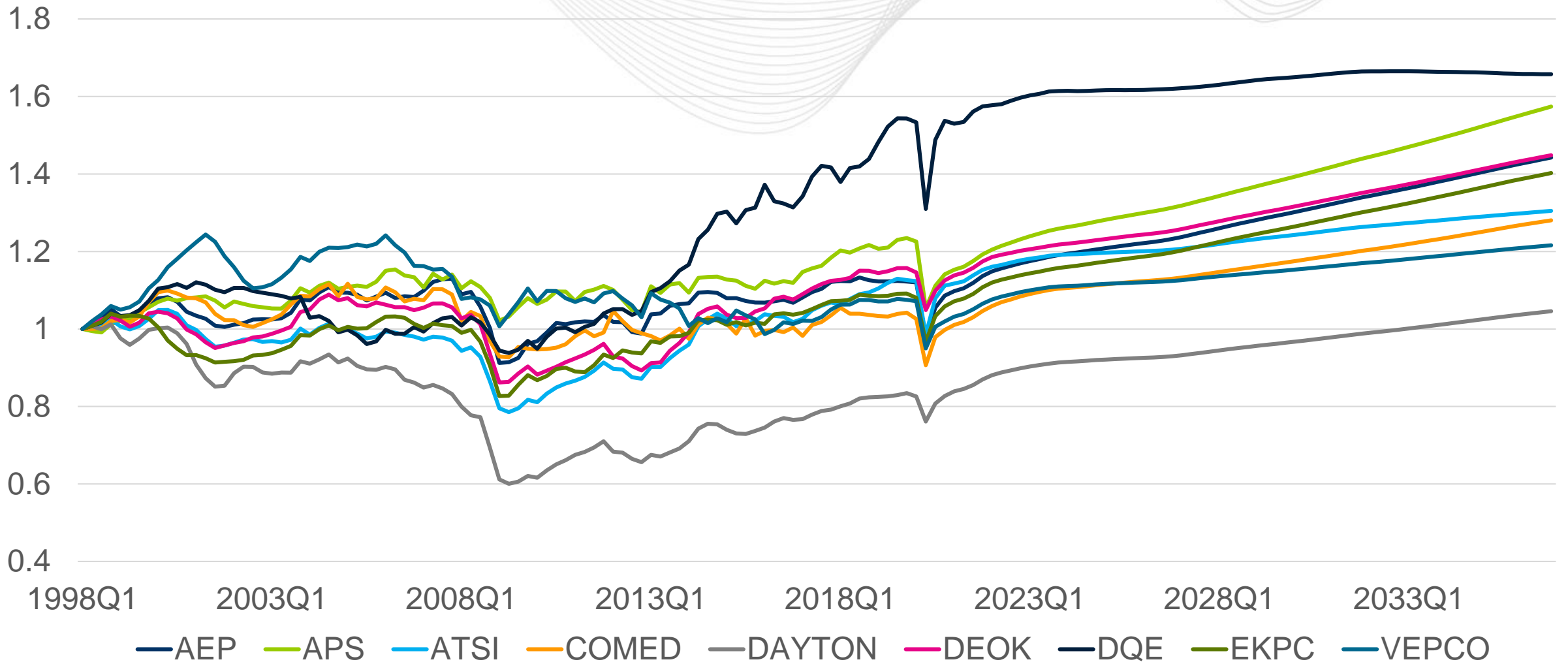


Mid-Atlantic Zones – Real Goods Output (Growth)





West Zones – Real Goods Output (1998=1.0)



West Zones – Real Goods Output (Growth)

