# Outerbridge Renewable Connector Project - Base Offer 1 - 1200MW Proposal

## **General Information**

Proposing entity name Commercially Sensitive & Proprietary Outerbridge NJ Information

Does the entity who is submitting this proposal intend to be the Commercially Sensitive & Proprietary Outerbridge NJ Information Designated Entity for this proposed project?

Joint proposal ID Commercially Sensitive & Proprietary Outerbridge NJ Information

Company proposal ID Commercially Sensitive & Proprietary Outerbridge NJ Information

PJM Proposal ID 582

Project title Outerbridge Renewable Connector Project - Base Offer 1 - 1200MW Proposal

Project description

This proposal facilitates the injection of 1200MW of energy and capacity from one or more
Interconnecting Offshore Wind Projects through the construction of onshore facilities to deliver
energy to the Deans Switching Station 500kV transmission network. Base Offer 1 also includes the
ability to provide power flow from Deans to the Werner Substation 230kV system as an alternative

POI.

Email Commercially Sensitive & Proprietary Outerbridge NJ Information

Project in-service date 01/2028

Tie-line impact Yes

Interregional project No

Is the proposer offering a binding cap on capital costs?

Yes

Additional benefits Commercially Sensitive & Proprietary Outerbridge NJ Information

# **Project Components**

- 1. Outerbridge Onshore Collector Station #1
- 2. Outerbridge HVDC Converter Station #1

- 3. HVDC Transmission Line #1
- 4. Inland HVDC Converter Station #1
- 5. Inland Switching Station
- 6. East Windsor-Deans Transmission Line
- 7. Werner Substation

Substation description

Nominal voltage

Summer (MVA)

Winter (MVA)

### **Greenfield Substation Component**

Component title Outerbridge Onshore Collector Station #1

Project description Commercially Sensitive & Proprietary Outerbridge NJ Information

Substation name Outerbridge Onshore Collector Station #1

Construct a new 275kV GIS switching station designed to connect 275kV lines from offshore wind generators to the new HVDC systems. The circuits will then enter a 275kV GIS hall via a cable vault. The circuits will have dedicated breakers as well as dedicated shunt reactors for reactive support due to the capacitive reactance in the submarine/underground cables. The circuits will be combined in the GIS hall and connected to a harmonic filter. The combined 1200MW bus will connect to three (3) single-phase converter transformers before connecting to the HVDC component.

AC

275

Nominal voltage

#### **Transformer Information**

None

Major equipment description

The major equipment consists of 275kV shunt reactors, 275kV GIS hall and 275kV harmonic filters to facilitate the 1200MW injection.

1200.000000	Emergency ratings
1200.000000	1200.000000
1200.000000	1200.000000

**Environmental assessment** 

Outreach plan

Land acquisition plan

Construction responsibility

Benefits/Comments

#### **Component Cost Details - In Current Year \$**

Engineering & design

Permitting / routing / siting

ROW / land acquisition

Materials & equipment

Construction & commissioning

Outerbridge NJ will implement soil erosion, spill prevention and stormwater management plans to minimize impacts to sensitive resources on any adjacent properties during construction. There will be traffic, air quality and noise impacts during construction, however, Outerbridge NJ will employ best management practices, such as limiting construction activities during quieter periods and minimizing equipment and vehicle idling to mitigate these potential temporary and transient impacts during converter station construction.

Outerbridge NJ recognizes that developing large energy infrastructure projects in the public trust requires a thoughtful and engaged community and stakeholder outreach process that is informed by experience and anchored in empathy and engagement. Outerbridge NJ also recognizes the need to be aware of, and understand, community concerns, which requires being present and listening. Outerbridge NJ understands the importance of transparency and keeping the public informed of the Project plans and benefits as early as possible in the Project development phase. By engaging community stakeholder groups and implementing an educational and marketing strategy, the Project will build its credibility and support in the community, be positioned for long-term success, and help avoid misinformation that could lead to delays or opposition. Outerbridge NJ is committed in all phases of the Project to use the best available science, listen to all stakeholder perspectives to arrive at appropriate decisions and be transparent and open with the public at all times. Outerbridge NJ has been working for several months to engage critical stakeholders in New Jersey and local communities, including leading NGOs; state, county, and municipal officials; state agencies; and others as detailed below.

An affiliate of Outerbridge NJ has acquired the 26-acre land parcel located in South Amboy, New Jersey, which is the site of the retired Werner Generating Station and the 230kV and 138kV JCP&L Werner Substation. The site's industrial waterfront location along the Raritan Bay (which also includes approximately 26 acres of Riparian rights), with access to the Atlantic Ocean and proximity to the New York/New Jersey Bight Wind Energy Areas makes it an ideal interconnection point for offshore wind facilities.

Commercially Sensitive & Proprietary Outerbridge NJ Information

Construction management Commercially Sensitive & Proprietary Outerbridge NJ Information Commercially Sensitive & Proprietary Outerbridge NJ Information Overheads & miscellaneous costs Commercially Sensitive & Proprietary Outerbridge NJ Information Contingency Total component cost \$53,463,053.00 Component cost (in-service year) \$59,370,897.00 **Greenfield Substation Component** Component title Outerbridge HVDC Converter Station #1 Project description Commercially Sensitive & Proprietary Outerbridge NJ Information Substation name Outerbridge HVDC Converter Station #1 Substation description Construct a new 1200MW 320kV +/- symmetrical monopole DC system to be located at the existing Werner Site. The converter station will receive the 1200MW, 275kV AC input from the Outerbridge Onshore Collector Station #1 and output to the 320kV HVDC transmission line #1 connecting to the Inland HVDC Converter Station #1. DC Nominal voltage Nominal voltage 320 **Transformer Information** None

The major equipment consists of one (1) independent 1200MW, 320kV +/- Symmetrical Monopole DC converter station. The converter station consists of the converter hall, DC Chopper, control room, (3) single phase power transformer, AC precharge, high side breaker, PTs and disconnect.

Emergency ratings

	Normal ratings	Linergency ratings
Summer (MVA)	1200.000000	1200.000000
Winter (MVA)	1200.000000	1200.000000

Normal ratings

Major equipment description

Environmental assessment

Outreach plan

Land acquisition plan

Construction responsibility

Benefits/Comments

**Component Cost Details - In Current Year \$** 

Engineering & design

Permitting / routing / siting

ROW / land acquisition

Outerbridge NJ will implement soil erosion, spill prevention and stormwater management plans to minimize impacts to sensitive resources on any adjacent properties during construction. There will be traffic, air quality and noise impacts during construction, however, Outerbridge NJ will employ best management practices, such as limiting construction activities during quieter periods and minimizing equipment and vehicle idling to mitigate these potential temporary and transient impacts during converter station construction. Once constructed, there will be noise impacts resulting from the operation of the converter stations. A noise assessment will be conducted to determine the potential noise impacts from the converter stations on nearby sensitive receptors, the level of noise mitigation needed to minimize noise impacts, and to fully comply with the NJDEP and South Amboy noise mitigation requirements.

Outerbridge NJ recognizes that developing large energy infrastructure projects in the public trust requires a thoughtful and engaged community and stakeholder outreach process that is informed by experience and anchored in empathy and engagement. Outerbridge NJ also recognizes the need to be aware of, and understand, community concerns, which requires being present and listening. Outerbridge NJ understands the importance of transparency and keeping the public informed of the Project plans and benefits as early as possible in the Project development phase. By engaging community stakeholder groups and implementing an educational and marketing strategy, the Project will build its credibility and support in the community, be positioned for long-term success, and help avoid misinformation that could lead to delays or opposition. Outerbridge NJ is committed in all phases of the Project to use the best available science, listen to all stakeholder perspectives to arrive at appropriate decisions and be transparent and open with the public at all times. Outerbridge NJ has been working for several months to engage critical stakeholders in New Jersey and local communities, including leading NGOs; state, county, and municipal officials; state agencies; and others as detailed below.

An affiliate of Outerbridge NJ has acquired the 26-acre land parcel located in South Amboy, New Jersey, which is the site of the retired Werner Generating Station and the 230kV and 138kV JCP&L Werner Substation. The site's industrial waterfront location along the Raritan Bay (which also includes approximately 26 acres of Riparian rights), with access to the Atlantic Ocean and proximity to the New York/New Jersey Bight Wind Energy Areas makes it an ideal interconnection point for offshore wind facilities.

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Materials & equipment Commercially Sensitive & Proprietary Outerbridge NJ Information

Construction & commissioning Commercially Sensitive & Proprietary Outerbridge NJ Information

Construction management Commercially Sensitive & Proprietary Outerbridge NJ Information

Overheads & miscellaneous costs

Commercially Sensitive & Proprietary Outerbridge NJ Information

Contingency Commercially Sensitive & Proprietary Outerbridge NJ Information

Total component cost \$284,739,556.00

Component cost (in-service year) \$312,523,318.00

## **Greenfield Transmission Line Component**

Component title HVDC Transmission Line #1

Project description Commercially Sensitive & Proprietary Outerbridge NJ Information

Point A Outerbridge HVDC Converter Station #1

Point B Inland HVDC Converter Station #1

Point C

Summer (MVA)	1200.000000	1200.000000	
Winter (MVA)	1200.000000	1200.000000	
Conductor size and type	5000kCMIL (2500mm2) copper conductor, XLPE cable, two (2) cables per p		
Nominal voltage	DC		

**Normal ratings** 

Nominal voltage 320kV Symmetrical Monopole DC System

Line construction type Underground

2021-NJOSW-582 6

**Emergency ratings** 

General route description Terrain description Right-of-way width by segment Electrical transmission infrastructure crossings Civil infrastructure/major waterway facility crossing plan **Environmental impacts** Tower characteristics

Construction responsibility

**Component Cost Details - In Current Year \$** 

Benefits/Comments

Engineering & design

The underground route utilizes portions an existing Conrail railway corridor. The railroad right of way is approximately 100 feet wide. Many sections have missing and/or fallen conductor/wires along the path from an out of service catenary system. The existing steel structures from the rail centerline vary in distance from 10 feet to 25 feet. These structures may create right of way squeeze points in some areas. Removal of the catenary system could potentially require less right of way clearing.

The route the underground transmission line traverses is flat, utilizing an existing Conrail railway corridor. The railroad right of way has overgrown vegetation and mature growth trees.

The proposed Underground route will be mainly located on an existing Conrail ROW. The ROW is generally 100 feet wide, and the duct bank will be primarily installed along side of the railroad ROW and extend from the Outerbridge substation to the Inland location.

East Windsor-Deans 500kV, depending on final route, Smithburg-Deans 500kV, depending on final route

The HVDC transmission line will be installed via a new underground duct bank system. There will be some unavoidable wetland and stream crossings along the transmission line route, however, Outerbridge NJ will employ low impact installation techniques such as jack and bore and HDD and implement soil erosion, spill prevention and stormwater management plans to minimize impacts to wetlands, streams, including any habitat areas.

There will be traffic, air quality, and noise impacts during construction, however, Outerbridge NJ will employ best management practices, such as limiting construction activities during quieter periods and minimizing equipment and vehicle idling to mitigate these potential temporary and transient impacts during transmission line construction. The transmission cables will generate electric and magnetic fields (EMF) once installed. EMF effects from the transmission cables will be minimized by using conductive sheathing and by their burial depth. An assessment will be conducted to demonstrate that the EMF impacts from the transmission line will be at levels which have been determined to be protective of public health.

No new towers are planned to be installed with this component. All HVDC Transmission will be underground.

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Commercially Sensitive & Proprietary Outerbridge NJ Information Permitting / routing / siting ROW / land acquisition Commercially Sensitive & Proprietary Outerbridge NJ Information Commercially Sensitive & Proprietary Outerbridge NJ Information Materials & equipment Construction & commissioning Commercially Sensitive & Proprietary Outerbridge NJ Information Construction management Commercially Sensitive & Proprietary Outerbridge NJ Information Overheads & miscellaneous costs Commercially Sensitive & Proprietary Outerbridge NJ Information Commercially Sensitive & Proprietary Outerbridge NJ Information Contingency Total component cost \$334,463,825.00 Component cost (in-service year) \$383,686,904.00

### **Greenfield Substation Component**

Component title Inland HVDC Converter Station #1

Project description Commercially Sensitive & Proprietary Outerbridge NJ Information

Substation name Inland HVDC Converter Station #1

Substation description Construct a 1200MW 320kV +/- symmetrical monopole DC system. The converter station will receive 1200MW, 320kV DC via the HVDC transmission line #1 connecting to the Outerbridge Converter Station #1. The Inland Converter Station will output 1200MW, 500kV AC and connect to

the 500kV Inland Switching Station.

Nominal voltage

Nominal voltage 320

# **Transformer Information**

None

Major equipment description

DC

The major equipment consists of one (1) independent 1200MW, 320kV +/- Symmetrical Monopole DC converter station. The converter station consists of the converter hall, DC Chopper, control room, (3) single phase power transformer, AC precharge, high side breaker, PTs and disconnect.

	Normal ratings	Emergency ratings	
Summer (MVA)	1200.000000	1200.000000	
Winter (MVA)	1200.000000	1200.000000	
Environmental assessment	Outerbridge NJ will imple	plement soil erosion, spill preven	

Outerbridge NJ will implement soil erosion, spill prevention and stormwater management plans to minimize impacts to sensitive resources on any adjacent properties during construction. There will be traffic, air quality and noise impacts during construction, however, Outerbridge NJ will employ best management practices, such as limiting construction activities during quieter periods and minimizing equipment and vehicle idling to mitigate these potential temporary and transient impacts during converter station construction. Once constructed, there will be noise impacts resulting from the operation of the converter stations. A noise assessment will be conducted to determine the potential noise impacts from the converter stations on nearby sensitive receptors, the level of noise mitigation needed to minimize noise impacts, and to fully comply with the NJDEP and local noise mitigation requirements.

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A sufficiently sized parcel of land will be the site of the Inland Switching Station and Inland HVDC Converter Station(s).

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Commercially Sensitive & Proprietary Outerbridge NJ Information

Commercially Sensitive & Proprietary Outerbridge NJ Information

Outreach plan

Land acquisition plan

Construction responsibility

Benefits/Comments

**Component Cost Details - In Current Year \$** 

Engineering & design

Commercially Sensitive & Proprietary Outerbridge NJ Information Permitting / routing / siting ROW / land acquisition Commercially Sensitive & Proprietary Outerbridge NJ Information Materials & equipment Commercially Sensitive & Proprietary Outerbridge NJ Information Construction & commissioning Commercially Sensitive & Proprietary Outerbridge NJ Information Construction management Commercially Sensitive & Proprietary Outerbridge NJ Information Overheads & miscellaneous costs Commercially Sensitive & Proprietary Outerbridge NJ Information Commercially Sensitive & Proprietary Outerbridge NJ Information Contingency Total component cost \$285,086,396.00 Component cost (in-service year) \$312,410,997.00

### **Greenfield Substation Component**

Component title Inland Switching Station

Project description Commercially Sensitive & Proprietary Outerbridge NJ Information

Substation name Inland Switching Station

Substation description

The new Inland Switching Station will consist of a 500kV GIS three (3) breaker ring-bus (ultimately to be a 4 breaker ring-bus to accommodate POI of an additional 1200MW circuit) that deliver energy to the existing East Windsor-Deans Transmission Line and connect to the new HVDC system.

Nominal voltage AC

Nominal voltage 500

# **Transformer Information**

None

Major equipment description

The major equipment consists of a GIS hall that will house: (3) 500kV GIS breakers with BCTs, (6) 500kV GIS breaker disconnects, (3) sets of GIS PTs for each bus section, and (3) 500kV GIS ground switches.

Summer (MVA)	1200.000000
Winter (MVA)	1200.000000
Environmental assessment	Outerbridge N

Normal ratings

Outerbridge NJ will implement soil erosion, spill prevention and stormwater management plans to minimize impacts to sensitive resources on any adjacent properties during construction. There will be traffic, air quality and noise impacts during construction, however, Outerbridge NJ will employ best management practices, such as limiting construction activities during quieter periods and minimizing equipment and vehicle idling to mitigate these potential temporary and transient impacts during converter station construction. Once constructed, there will be noise impacts resulting from the operation of the converter stations. A noise assessment will be conducted to determine the potential noise impacts from the converter stations on nearby sensitive receptors, the level of noise mitigation needed to minimize noise impacts, and to fully comply with the NJDEP and South Amboy noise mitigation requirements.

**Emergency ratings** 

1200.000000

1200.000000

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A sufficiently sized parcel of land will be the site of the Inland Switching Station and Inland HVDC Converter Station(s).

Commercially Sensitive & Proprietary Outerbridge NJ Information

Commercially Sensitive & Proprietary Outerbridge NJ Information

Commercially Sensitive & Proprietary Outerbridge NJ Information

Outreach plan

Land acquisition plan

Construction responsibility

Benefits/Comments

Component Cost Details - In Current Year \$

Engineering & design

Permitting / routing / siting Commercially Sensitive & Proprietary Outerbridge NJ Information

ROW / land acquisition Commercially Sensitive & Proprietary Outerbridge NJ Information

Materials & equipment Commercially Sensitive & Proprietary Outerbridge NJ Information

Construction & commissioning Commercially Sensitive & Proprietary Outerbridge NJ Information

Construction management Commercially Sensitive & Proprietary Outerbridge NJ Information

Overheads & miscellaneous costs Commercially Sensitive & Proprietary Outerbridge NJ Information

Contingency Commercially Sensitive & Proprietary Outerbridge NJ Information

Total component cost \$26,405,447.00

Component cost (in-service year) \$28,663,394.00

### **Transmission Line Upgrade Component**

Component title East Windsor–Deans Transmission Line

Project description Commercially Sensitive & Proprietary Outerbridge NJ Information

Impacted transmission line Circuit 5022 - East Windsor-Deans 500kV

Point A Deans Switching Station

Point B East Windsor Switching Station

Point C Inland Switching Station

Terrain description

The proposed point of interconnection of the route will terminate at the new proposed Inland Switching Station. The location is wooded and will require tree clearing and grubbing. The topography is flat, in an upland area, and will require minimal grading.

**Existing Line Physical Characteristics** 

Operating voltage 500

Conductor size and type (2) 2493KCMIL 54/37 ACAR

Hardware plan description Existing line hardware will not be reused to cut in the lines to the new Inland Switching Station.

Tower line characteristics

**Proposed Line Characteristics** 

Existing structures for the 5022 line will not be impacted by this project.

**Designed** Operating

550.000000 500.000000

Normal ratings Emergency ratings

2656.000000 2983.000000

2931.000000 3229.000000

(2) 2493KCMIL 54/37 ACAR

19#9 Alumoweld

390 feet

There will need to be new monopole dead end structures installed in the 500kV ROW to facilitate the two new line sections entering the greenfield 500kV Inland Switching Station.

ROW expansion is not anticipated.

Commercially Sensitive & Proprietary Outerbridge NJ Information

Summer (MVA)

Voltage (kV)

Winter (MVA)

Conductor size and type

Shield wire size and type

Rebuild line length

Rebuild portion description

Right of way

Construction responsibility

Benefits/Comments

Component Cost Details - In Current Year \$

Engineering & design

Permitting / routing / siting

ROW / land acquisition

Materials & equipment

Construction & commissioning

Construction management

Overheads & miscellaneous costs

Contingency

Total component cost

Component cost (in-service year)

# **Substation Upgrade Component**

Component title

Project description

Substation name

Substation zone

Substation upgrade scope

#### **Transformer Information**

None

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Commercially Sensitive & Proprietary Outerbridge NJ Information

\$10,629,715.00

\$12,438,471.00

Werner Substation

Commercially Sensitive & Proprietary Outerbridge NJ Information

Werner Substation

**JCPL** 

The existing Werner Substation will be demolished and rebuilt to include a 230kV GIS five (5) breaker ring-bus. Transmission outages will be required to cutover existing Werner circuits to the rebuilt substation. The ring-bus will have a dedicated offshore wind generation connection to the Outerbridge Onshore Collector Station, dedicated BESS (Battery Energy Storage System) connection, 230kV Raritan River line, 230/115kV transformer and 230/34.5kV transformer. The 230/115kV transformer will feed the 115kV Raritan River line. The 230/34.5kV transformer will feed a new 34.5kV switchgear building. All the existing 34.5kV circuits will be transferred to underground circuits and re-terminated into the switchgear building. Install two (2) double circuit monopoles for the 115kV and the 230kV Raritan River lines to connect to the dead-end A-frames inside the new Werner Switching Station.

New equipment description

Substation assumptions

Real-estate description

Construction responsibility

Benefits/Comments

**Component Cost Details - In Current Year \$** 

Engineering & design

Permitting / routing / siting

ROW / land acquisition

Materials & equipment

Civil & Structural: The existing Werner Substation steel, foundations and equipment will be demolished. The property, utilizing cut and fill, will be prepared for the new station equipment. This will include the installation of new driveways and yard stone; foundations for all substation equipment and structures; new steel support structures; underground stormwater detention basin and drainage system; new perimeter fence and gates; and, GIS hall with second floor control enclosure. Electrical Layout: The layout will include installation of five (5) 230kV, 3000A, GIS breakers configured in a ring bus; one (1) 230/115kV transformer; one (1) 230/34.5kV transformer; 34.5kV switchgear; 230kV take-off structure for Raritan line; 115kV take-off structure for Raritan line; and, AC station service. Protection / Controls / Communications: All protective relaying zones will have primary and backup microprocessor relaying; redundant communications systems; and, redundant AC and DC station service systems.

The existing Werner Substation will be demolished and rebuilt to include a 230kV GIS five (5) breaker ring-bus. Transmission outages will be required to cutover existing Werner circuits to the rebuilt substation. The ring-bus will have a dedicated offshore wind generation connection to the Outerbridge Onshore Collector Station, dedicated BESS (Battery Energy Storage System) connection, 230kV Raritan River line, 230/115kV transformer and 230/34.5kV transformer. The 230/115kV transformer will feed the 115kV Raritan River line. The 230/34.5kV transformer will feed a new 34.5kV switchgear building. All the existing 34.5kV circuits will be transferred to underground circuits and re-terminated into the switchgear building. Install two (2) double circuit monopoles for the 115kV and the 230kV Raritan River lines to connect to the dead-end A-frames inside the new Werner Switching Station.

An affiliate of Outerbridge NJ has acquired the 26-acre land parcel located in South Amboy, New Jersey, which is the site of the retired Werner Generating Station and the 230kV and 138kV JCP&L Werner Substation. The site's industrial waterfront location along the Raritan Bay (which also includes approximately 26 acres of Riparian rights), with access to the Atlantic Ocean and proximity to the New York/New Jersey Bight Wind Energy Areas makes it an ideal interconnection point for offshore wind facilities.

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Construction & commissioning Commercially Sensitive & Proprietary Outerbridge NJ Information

Construction management Commercially Sensitive & Proprietary Outerbridge NJ Information

Overheads & miscellaneous costs

Commercially Sensitive & Proprietary Outerbridge NJ Information

Contingency Commercially Sensitive & Proprietary Outerbridge NJ Information

Total component cost \$39,727,703.00

Component cost (in-service year) \$44,762,007.00

# **Congestion Drivers**

None

# **Existing Flowgates**

FG#	From Bus No.	From Bus Name	To Bus No.	To Bus Name	СКТ	Voltage	TO Zone	Analysis type	Status
28-GD-L14	218306	DEANS	218304	BRUNSWCK	1	230	231	Light Load - Gen Deliv	Included
35-GD-L14	218306	DEANS	218304	BRUNSWCK	1	230	231	Light Load - Gen Deliv	Included

# **New Flowgates**

Commercially Sensitive & Proprietary Outerbridge NJ Information

#### **Financial Information**

Capital spend start date 01/2023

Construction start date 01/2025

Project Duration (In Months) 60

## **Cost Containment Commitment**

Cost cap (in current year) Commercially Sensitive & Proprietary Outerbridge NJ Information

Cost cap (in-service year)

Commercially Sensitive & Proprietary Outerbridge NJ Information

# Components covered by cost containment

- 1. Outerbridge Onshore Collector Station #1 Proposer
- 2. Outerbridge HVDC Converter Station #1 Proposer
- 3. HVDC Transmission Line #1 Proposer
- 4. Inland HVDC Converter Station #1 Proposer

# Cost elements covered by cost containment

Engineering & design No

Permitting / routing / siting No

ROW / land acquisition No

Materials & equipment Yes

Construction & commissioning No

Construction management No

Overheads & miscellaneous costs No

Taxes No.

AFUDC No.

Escalation No.

Additional Information Commercially Sensitive & Proprietary Outerbridge NJ Information

No

Is the proposer offering a binding cap on ROE?

Would this ROE cap apply to the determination of AFUDC?

Yes

Would the proposer seek to increase the proposed ROE if FERC

finds that a higher ROE would not be unreasonable?

Is the proposer offering a Debt to Equity Ratio cap?

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# **Additional Comments**

All attachments contain commercially sensitive, proprietary and confidential Outerbridge NJ market information and should not be publicly disclosed.