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September 29, 2021

The Honorable Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

**Re: PJM Interconnection, L.L.C.
Atlantic City Electric Company
Docket No. ER21-2965-000**

**PJM Interconnection, L.L.C.
Delmarva Power & Light Company
Docket No. ER21-2965-000**

**PJM Interconnection, L.L.C.
PECO Energy Company
Docket No. ER21-2965-000**

**Modifications to PJM Open Access Transmission Tariff, Attachment
H-1A, H-3D, and H-7A**

Part 1 of 2

Dear Secretary Bose:

Pursuant to Section 205 of the Federal Power Act (“FPA”)¹ and Section 35.13 of the Rules of Practice and Procedure of the Federal Energy Regulatory Commission

¹ 16 U.S.C. § 824d.

(“FERC” or “the Commission”),² Atlantic City Electric Company (“ACE”), Delmarva Power & Light Company (“Delmarva”), and PECO Energy Company (“PECO”) submit³ proposed limited modifications to their formula transmission rates, contained in the PJM Interconnection, L.L.C. (“PJM”) Open Access Transmission Tariff, Attachment H-1A, H-3D, and H-7A (“Formula Rates”), to revise the Transmission Wages and Salary (“W&S”) Allocator to include labor they receive and will receive from their affiliated Exelon utility services companies.⁴

This filing is submitted in two parts to comply with the eTariff XML file size limitations, with Part 2 being filed as an amendment to this Part 1. Part 1 of the filing contains a complete presentation in PDF format and includes eTariff records. Part 2 of the filing contains this transmittal letter noting that the filing consists of two parts and facilitates the filing in the eTariff filing system of the remaining eTariff records that could not be included with Part 1 due to file size limitations. Part 2 of the filing references Part 1 by accession number.

The requested changes to the ACE, Delmarva, and PECO Formula Rates reflect a common methodology and relate to a single common control center facility, and therefore, approval of all three is necessary in order to effectively implement the changes.⁵ As explained further herein, Exelon identified a need to upgrade and replace its transmission control facilities to meet the changing environment and security threats to their utilities’ transmission systems. A consolidated control center for ACE, Delmarva, and PECO was identified as the optimal upgrade solution for customers in the geographic

² 18 C.F.R. § 35.13.

³ Pursuant to Order No. 714, this filing is submitted by PJM Interconnection, L.L.C. on behalf of ACE, Delmarva, and PECO as part of an XML filing package that conforms with the Commission’s regulations. PJM has agreed to make all tariff filings on behalf of ACE, Delmarva, and PECO in order to retain administrative control over the PJM Tariff. Thus, ACE, Delmarva, and PECO have requested PJM to submit this revised Attachment H-1A, Attachment H-3D, and Attachment H-7A in the Tariff system as part of PJM’s electronic Intra PJM Tariff.

⁴ The Exelon affiliated service companies are Exelon Business Services Company (“EBSC”) for PECO, and EBSC and PHI Service Company (“PHISCO”) for ACE and Delmarva, collectively referred to herein as the “utility services companies.”

⁵ The purpose of this request and the changes to the W&S allocator are similar to the filings made on May 28, 2021, by Baltimore Gas and Electric Company and Potomac Electric Power Company; however, this filing relates to a different facility and has facts particular only to ACE, Delmarva, and PECO. *See* Docket Nos. ER21-2023-000 and ER21-2020, *PJM Interconnection, L.L.C.*, 176 FERC ¶ 61,055 (2021) (accepting the submittals effective date of August 1, 2021, subject to refund, and hearing and settlement procedures that are currently underway).

area served by these three utilities. In order for this consolidation to occur and further achieve efficiencies and economies of scale, certain transmission labor services currently provided at the individual utility company level are planned to be moved to the utility service company level. Because certain labor functions previously performed and captured at the individual utility level relating to transmission service will now be centralized at a utility service company, a modification in the W&S Allocator is needed to accurately capture the labor performed for the transmission function. In addition, current utility services company employees that will also be performing transmission services must be included in the W&S Allocator to accurately capture transmission labor in the allocator.

Commission policy and precedent requires accurate allocations and functionalization of costs, and the Commission has approved the inclusion of affiliated service company labor in the W&S Allocator that is incurred to support a utility's transmission function in the manner proposed in this filing. Indeed, without this change, the Commission's cost causation principles will not be accurately achieved and the allocation of indirect costs to customers will be inaccurate.⁶ As the Commission explained in Opinion No. 506, indirect costs allocated pursuant to a labor ratio are to "bear a reasonable, rational relationship to the portion of common costs that were caused by the [relevant] function," and that the costs of affiliated services company employees who performed transmission functions for the utility are properly reflected in the labor ratio.⁷ The failure to do so, in fact, would result in inaccurate rates, and would not satisfy the Commission's requirements for cost causation.⁸ Accordingly, ACE, Delmarva, and PECO request that the Commission accept the revised tariff sheets to properly reflect the labor performed for the transmission function in the W&S Allocator, in 94 days, with an effective date of January 1, 2022, without suspension, modification, or further proceedings.⁹

⁶ The cost causation principle requires costs to be allocated to those who cause the costs to be incurred and reap the resulting benefits. *See, e.g., Ass'n of Regulatory Util. Comm'rs. v. FERC*, 475 F.3d 1277, 1285 (D.C. Cir. 2007); *K N Energy, Inc. v. FERC*, 968 F.2d 1295, 1300 (D.C. Cir. 1992).

⁷ *Entergy Services, Inc.*, Opinion No. 506, 130 FERC ¶ 61,026, at P 97 (2010).

⁸ *Id.*; *see also Entergy Services, Inc.*, Opinion No. 506-A, 143 FERC ¶ 61,120, at P 38 (2013).

⁹ 18 C.F.R. § 35.3(a)(1).

I. DESCRIPTION OF APPLICANTS AND SERVICE COMPANIES

A. Atlantic City Electric Company

ACE, a New Jersey corporation, is a wholly owned subsidiary of Pepco Holdings, LLC, a public utility holding company. Pepco Holdings, LLC is a wholly owned subsidiary of Exelon Corporation. ACE owns approximately 11,500 miles of transmission and distribution facilities and serves approximately 565,000 customers in southern New Jersey. ACE does not own any generation facilities. ACE's retail electric service is regulated by the New Jersey Board of Public Utilities, while PJM's provision of transmission service over ACE's transmission facilities and the rates for that service in interstate commerce are regulated by this Commission.

B. Delmarva Power & Light Company

Delmarva, a Delaware and Virginia corporation, is a wholly owned subsidiary of Pepco Holdings, LLC, a public utility holding company. Delmarva owns approximately 13,500 miles of transmission and distribution facilities. Delmarva provides energy service to approximately 540,000 electric customers in Delaware and Maryland and approximately 138,000 natural gas customers in northern Delaware. Delmarva does not own any generation facilities. Delmarva's retail electric service is regulated by the Delaware Public Service Commission and Maryland Public Service Commission, while PJM's provision of transmission service over Delmarva's transmission facilities and the rates for that service in interstate commerce are regulated by this Commission.

C. PECO Energy Company

PECO, based in Philadelphia, is a wholly owned subsidiary of Exelon Corporation, and is the largest electric and natural gas utility in Pennsylvania. PECO is engaged in the purchase, transmission, distribution and sale of electricity to residential, commercial, and industrial customers in southeastern Pennsylvania and in the purchase, distribution and sale of natural gas to residential, commercial and industrial customers in the Pennsylvania counties surrounding Philadelphia. PECO has over 1.7 million electric customers; and approximately 540,000 natural gas customers; a 2,100 square mile service territory; 1,067 miles of transmission lines; 472 substations; approximately 13,000 miles of aerial distribution facilities; approximately 9,000 miles of underground distribution facilities; and approximately 12,000 miles of natural gas transmission, distribution, and service lines. PECO's retail electric service is regulated by the Pennsylvania Public Utility Commission, while PJM's provision of transmission service over PECO's transmission facilities and the rates for that service in interstate commerce are regulated by this Commission.

D. Service Companies

ACE, Delmarva, and PECO directly employ the majority of employees needed to perform transmission-related services (e.g., line workers at ACE are ACE employees). In addition, for certain employee services where it is more cost efficient to share services, Exelon has two shared services companies: Exelon Business Services Company (“EBSC”) and PHI Service Company (“PHISCO”). EBSC provides certain shared services to all of the Exelon utilities; whereas, PHISCO provides certain services to the PHI companies, which are ACE, Delmarva and Potomac Electric Power Company.¹⁰ The control center consolidation described herein will result in the transmission system operations functions and transmission system planning functions currently performed by ACE, Delmarva, and PECO being transferred to EBSC. As testified to by Jay C. Ziminsky and Tamara J. Jamison in their respective direct testimonies, the transmission-related services provided by the utilities and by each service company do not overlap with one another today, and they will not overlap with one another after the control center consolidation.¹¹

¹⁰ PHISCO predated the merger with Exelon and it was contemplated at the time of the merger to continue to provide shared services to the PHI companies, which was authorized by the DC PSC. By Order of the DC PSC dated January 25, 2017, the DC PSC adopted a plan, in connection with the PHI merger with Exelon, under which PHISCO would continue in operation with “only corporate shared service functions and related employees in PHISCO [being] transferred to EBSC, while other functions that are more closely related to utility operations and the PHISCO employees dedicated to those functions [remaining] within PHISCO.” Formal Case No. 1119, In the Matter of the Joint Application of Exelon Corp., Pepco Holdings, Inc., Potomac Electric Power Co., Exelon Energy Delivery Co., LLC, and New Special Purpose Entity, LLC for Authorization and Approval of Proposed Merger Transaction, Order No. 18674 (2017). The DC PSC found that PHISCO must remain in place for a period of time following the merger approval. *Id.* at P 17.

¹¹ Exhibit No. JCZ-ACE, Testimony of J. Ziminsky at 4-5; Exhibit No. JCZ-ACE-3; Exhibit No. JCZ-DPL, Testimony of J. Ziminsky at 4-5; Exhibit No. JCZ-DPL-3; Exhibit No. TJJ, Testimony of T. Jamison at 3; Exhibit No. TJJ-3. Thus, in the case of PECO, current employees of EBSC, and for ACE and Delmarva, current employees of EBSC and PHISCO, will also provide labor for the transmission function, all with no overlap or duplication of functions among them and the utilities.

II. PURPOSE OF FILING

A. Employee Moves to the Exelon Business Service Company as a Result of Control Center Consolidation Necessitate a Modification to the Utilities' W&S Allocator

This filing is being made for the limited purpose of modifying each utility's W&S Allocator.¹² The geographic proximity and other operational factors of ACE, Delmarva, and PECO, coupled with the affiliation of the companies as a result of Exelon ownership, created the opportunity to develop a joint, modern transmission operations facility that will provide significant, needed improvements in serving customers and ensuring the continued safety, security and reliability of the system. As will be explained further and as described in the accompanying testimony, Exelon determined that the separate existing control centers for ACE, Delmarva, and PECO required enhancements to improve the reliability, safety and protection of the grid, and needed upgrades to respond to future evolving needs and risks to the transmission system. Exelon also determined that it would be more cost effective and secure to consolidate the separate control centers into one facility. As a result of the consolidation in the transmission control center and in order to achieve further efficiencies and economies of scale from the consolidation, the ACE, Delmarva, and PECO utility employees that performed transmission operations at the separate control centers will be transferred to EBSC. In addition, current employees of the utility services companies now perform, and will continue to perform, transmission-related functions that are separate from the transmission system operations and transmission planning functions being transferred to EBSC through the control center consolidation.¹³ The W&S Allocator for each utility, therefore, must be modified to ensure that it accurately captures the amount of labor performed for each function, and specifically, that the transmission labor performed by the utility services companies is accurately captured as transmission labor in each of the utility's W&S Allocator.

Generally, the W&S Allocator is utilized to functionalize costs that are common to multiple functions, e.g., common and intangible plant and administrative and general expenses ("A&G"), based on the proportion of the labor cost for each function compared

¹² For clarity, ACE, Delmarva, and PECO are not required to and are not requesting pre-approval of the control center consolidation or any associated labor moves. In addition, and as demonstrated in the filing and accompanying testimony, no changes to the inputs or other formula rate elements are being modified outside of the W&S Allocator, and for PECO related attachments.

¹³ See Exhibit Nos. JCZ-ACE-3, JCZ-DPL-3, and TJJ-3.

to total labor costs (not including A&G labor).¹⁴ For example, to determine the transmission portion of common costs, the W&S Allocator is used to calculate the ratio of transmission labor costs versus all other labor costs.¹⁵ The W&S Allocator in ACE, Delmarva, and PECO's Formula Rates is currently calculated by dividing total utility company specific transmission wages by total utility company specific wages. Any labor performed for transmission, including transmission operations, by employees of the utility services companies on behalf of ACE, Delmarva, and PECO would be recorded to the utility's operations and maintenance ("O&M") accounts, but would not be included in the current W&S Allocator.¹⁶

Therefore, if the W&S Allocator for each utility is not modified to include the labor that is being moved to the utility services companies and performed by the utility services companies, the result will be an inaccurate allocation of common costs. In other words, unless otherwise modified, customers will not be charged correctly for their share of common costs that result from providing transmission service. Accordingly, this application is being made to ensure that transmission labor performed by the utility services companies will be appropriately captured in the W&S Allocator for ACE, Delmarva, and PECO.

¹⁴ *Utah Power & Light Co.*, Opinion No. 308, 44 FERC ¶ 61,166, at 61,549 (1988); *see also Minnesota Power & Light Co.*, Opinion No. 20, 4 FERC ¶ 61,116, at 61,268 (1978) (general plant will be functionalized by labor ratios unless it is shown that the use of labor ratios produces unreasonable results); *Entergy Services, Inc.*, 130 FERC ¶ 61,026, at P 92 (2010) ("For ratemaking purposes, functionalization (one of the steps involved in the allocation of costs) involves assigning or apportioning costs among the various operating functions of a company, such as the production, transmission, and distribution functions.").

¹⁵ *Ameren Illinois Co.*, 156 FERC ¶ 61,209, at P 56 (2016).

¹⁶ The utilities are not proposing to change the methodology for directly assigning or allocating labor costs to the utilities in this filing. The allocation of service company costs is performed in accordance with the methodology set forth in their FERC Form 60s, filed annually, and with each utility's Cost Allocation Manuals, which are also available to the applicable state commissions in rate proceedings and other state filings. In addition, note that PECO's Formula Rate utilizes the ratio of electric versus gas labor to allocate Post Employment Benefits other than Pensions ("PBOP") expenses to the electric function. That attachment of the Formula Rate must also be modified to accurately capture the labor performed for the electric function to properly allocate PBOP expense. Exhibit No. TJJ, Testimony of T. Jamison at 6-7.

B. The Proposed Changes Will Accurately Capture the Proportion of Labor Required for the Transmission Function in Relation to Total Labor

Under the current Formula Rates for ACE and Delmarva, the W&S Allocator divides total electric utility company transmission wages by total utility company wages, less A&G wages.¹⁷ For PECO, the W&S Allocator divides total utility transmission wages by the sum of the utility production, transmission, distribution, and other wages, or in other words, total utility transmission wages are divided by total utility wages and A&G wages are never included in the calculation.¹⁸ The resulting ratio for all companies is the transmission W&S Allocator and is used to functionalize common costs to transmission. No part of the current or proposed revised W&S Allocator for any of the utilities include any indirect labor costs such as pensions, benefits, or payroll taxes. However, all of the inputs from FERC Form 1 currently include only utility company labor, and the allocator is not designed to capture utility services companies' costs for shared employees that directly support transmission related services. The current W&S Allocator in the ACE, Delmarva, and PECO Formula Rates does not contain the flexibility to account for transmission labor housed within the utility services companies performing the same vital transmission operation function. Moving forward, once the consolidation and attendant employee moves occur, the current W&S Allocator formula will no longer reflect the appropriate ratio to account for the transmission work being performed on behalf of each of the utilities at the utility services companies.¹⁹

With the sole purpose of ensuring accurate allocation of common costs of labor that supports the transmission service of these companies, ACE, Delmarva, and PECO propose to make a limited modification to the formula rate template so that the W&S Allocator will include the salaries and wages of service company employees that are not

¹⁷ Specifically, the formula is based on information included on page 354 of FERC Form 1, Distribution of Salaries and Wages. Under the current approach, line 21b on page 354 of FERC Form 1 is divided by the sum of line 28b minus line 27b on page 354 of FERC Form 1 (Transmission W&S = $p354.21b / (p354.28b - p354.27b)$).

¹⁸ For PECO, the formula is based on information included on page 354 of FERC Form 1, Distribution of Salaries and Wages, where line 21b on page 354 of FERC Form 1 is divided by the sum of lines 20b, 21b, 23b, and 24b through 26b on page 354 of FERC Form 1.

¹⁹ ACE, Delmarva, and PECO also note that this control center consolidation is unrelated to, and would be needed and pursued regardless of the 'spin' transaction for the Exelon Corporation that has been approved by the Commission in Docket No. EC21-57-000.

included on the utility company's Form 1, page 354, and who perform work for and charge those utility companies for their labor in O&M expense.²⁰

Specifically, the companies propose to add new rows to the W&S Allocator to include the transmission portion of salary and wages charged to ACE, Delmarva, and PECO by the utility services companies that perform transmission services.²¹ These costs will be added to the numerator, thereby accurately capturing transmission wages that support the utilities. These, and all labor costs charged by the utility services companies to the specific utility, will also be added to the denominator.²²

In addition, for PECO, the wages for the electric versus the gas function are used to allocate PBOP expenses to the electric function. Thus, Attachment 7 of the Formula Rate, which calculates this ratio, must also be modified to accurately capture the labor performed by the service company to accurately allocate PBOP expense to the relevant function.²³

The Formula Rate revisions to implement the proposed changes are included in this filing for ACE as Attachment A, for Delmarva as Attachment B, and for PECO as Attachment C.²⁴ As both Mr. Ziminsky and Ms. Jamison testify, for ACE, Delmarva, and PECO respectively, these additions "are necessary to ensure that the [utility] tariff continues to accurately measure transmission rate base and cost of service by ensuring the costs of personnel that are supporting and executing the transmission operations function of the company are included in the W&S Allocator."²⁵ This will more accurately capture the amount of labor costs attributed to the transmission function versus

²⁰ The transmission operations employees will allocate their time and costs between ACE, Delmarva, and PECO based on the load ratio share of the utilities. Currently, ACE would pay 17 percent, Delmarva would pay 27 percent, and PECO would pay 56 percent of those costs. Exhibit No. JS, Testimony of J. Svachula at 17-21.

²¹ Exhibit No. JCZ-ACE, Testimony of J. Ziminsky at 8-9; Exhibit No. JCZ-DPL, Testimony of J. Ziminsky at 8-10; Exhibit No. TJJ, Testimony of T. Jamison at 7-8.

²² Exhibit No. JCZ-ACE, Testimony of J. Ziminsky at 8-9; Exhibit No. JCZ-DPL, Testimony of J. Ziminsky at 8-10; Exhibit No. TJJ, Testimony of T. Jamison at 7-8.

²³ Specifically, labor from EBSC for the electric and gas functions will be included in the ratio to allocate PBOP expense between the electric and gas functions. *See* Exhibit No. TJJ, Testimony of T. Jamison at 6-7; Exhibit No. TJJ-2b.

²⁴ These changes are also reflected in the marked tariff sheets included as Exhibit No. JCZ-ACE-2 for ACE, Exhibit No. JCZ-DPL-2 for Delmarva, and Exhibit No. TJJ-2a and TJJ-2b for PECO.

²⁵ Exhibit No. JCZ-ACE, Testimony of J. Ziminsky at 3; Exhibit No. JCZ-DPL, Testimony of J. Ziminsky at 3; Exhibit No. TJJ, Testimony of T. Jamison at 2.

total labor, and thus, will more accurately allocate common costs to the transmission function.

Moreover, to ensure that interested parties and the Commission are able to verify the reasonableness of the cost allocations from the service companies, ACE, Delmarva, and PECO commit that they will include as a workpaper in their annual formula rate information updates: (1) a detailed description of the methodologies used to allocate and directly assign transmission-related costs from EBSC to ACE, Delmarva, and PECO, and from PHISCO to ACE and Delmarva by service category for the applicable rate year, including any changes to such cost allocation methodologies from the prior year, and the reasons and justification for those changes; and (2) the magnitude of such costs that have been allocated or directly assigned from EBSC to ACE, Delmarva, and PECO, and from PHISCO to ACE and Delmarva by service category or function for the applicable period.

C. The Proposed Changes Are Just and Reasonable and Reflect Commission Policy and Precedent Regarding Functionalization of Costs

As described further below, the proposal advanced herein is consistent with the Transmission W&S Allocator approved in the transmission Formula Rates of other PJM peers and other utilities that have holding company structures or affiliate service companies that perform labor for the transmission function.

Most prominently, in Opinion No. 506, the Commission agreed with Entergy's proposal to revise its labor ratio used to functionalize general and intangible plant costs and administrative and general expenses to include the payroll costs charged to each utility operating company by its affiliate services companies; i.e., Entergy proposed to reflect in the labor ratio not only the direct payroll of each operating company, but also the payroll expenses billed to each operating company by its affiliated service companies.²⁶ The Commission found that the functionalization of common, indirect plant costs and A&G expenses should "bear a reasonable, rational relationship to the portion of common costs that were caused by the [relevant] function," and found that the labor costs from the affiliate companies should be included in the labor ratio to accurately reflect cost causation.²⁷ The Commission concluded, "[a]ccordingly, the exclusion of the affiliate labor costs would understate the actual level of labor costs and under allocate G&I Plant costs and A&G expenses to the production function. Thus, it is reasonable

²⁶ *Entergy Services, Inc.*, Opinion No. 506, 130 FERC ¶ 61,026, at PP 6, 93 (2010).

²⁷ *Id.* at P 97.

and rational to include these service company labor costs in the calculation of the labor ratios.”²⁸

On rehearing, the Commission affirmed, holding that the Entergy service companies caused the utility operating companies to incur expenses when the service companies performed essential services for them, in that case, A&G services, and not reflecting those costs in the labor ratio would be unreasonable.²⁹ This is true regardless of whether employees performing work for the transmission function are doing so at or with utility company or service company property.³⁰

Including affiliate service company costs in a utility’s labor ratio is not unique,³¹ and in PJM, this applies to the AEP group of utilities that also reside within a holding company structure.³² The same method should be adopted here. The employees performing transmission-related services for ACE, Delmarva, and PECO will be Exelon utility services employees, but they will be performing the same transmission function they were performing before the transmission control center consolidation, and without the transfer, their labor would still be direct costs to the utility companies. Therefore, “not capturing the EBSC employees who perform transmission operations in the W&S Allocator would be unreasonable and would lead to an inaccurate allocation of common and general costs between transmission and distribution customers.”³³ In addition, other employees that are already currently employed by PHISCO will also be performing

²⁸ *Id.*

²⁹ *Entergy Services, Inc.*, Opinion No. 506-A, 143 FERC ¶ 61,120, at P 38 (2013).

³⁰ *Id.*

³¹ *See Northeast Utilities Service Co.*, 83 FERC ¶ 61,184 at 61,763 (1998) (Commission affirming Presiding Judge’s conclusion that under a holding company structure, a utility should be able to keep its books and records so that it can account for, and include the labor costs of its affiliate service companies in the functional accounts of its operating companies and include those costs in the labor ratio used to allocate common costs); *Entergy Services, Inc.*, 123 FERC ¶ 63,020, at P 279 (2008) (Initial Decision) (noting that Ameren, Duke Energy, and American Electric Power have Commission approved labor ratios that include affiliate or parent company labor in the transmission function).

³² *See* Transmission Formula Rates of Wheeling Power Company, Ohio Power Company, Kingsport Power Company, Kentucky Power Company, Indiana Michigan Power Company, Appalachian Power Company, AEP Appalachian Transmission Company, Inc., AEP Indiana Michigan Transmission Company, Inc., AEP Kentucky Transmission Company, Inc., AEP Ohio Transmission Company, Inc, and AEP West Virginia Transmission Company, Inc.

³³ Exhibit No. JS, Testimony of J. Svachula at 22.

transmission services and duties, which will cause the utilities to incur transmission-related O&M expense that should be recovered appropriately through transmission rates.

Therefore, the changes proposed in this Section 205 filing to include Exelon utility services company employee costs in the W&S Allocator are not only just and reasonable, and consistent with the purpose of the W&S Allocator and Commission precedent, but are required in order to accurately capture costs incurred on behalf of the utilities.

D. The Transmission Control Center Consolidation that Will Result in the Transfer of Transmission Operations Personnel to the Exelon Business Service Company Is Needed to Upgrade and Modernize Transmission Operations

Exelon's combined ownership in ACE, Delmarva, and PECO created an opportunity to consolidate the control centers of these utilities. As detailed further in the Direct Testimony of Joseph Svachula, Exelon engaged in industry benchmarking and analysis and identified various needed upgrades, including hardening transmission control facilities against electromagnetic pulses ("EMPs"), optimizing transmission system operator staffing and training, improving transmission system operator situational awareness, and establishing continuity of electric system control for disaster recovery purposes.

These benchmarking activities indicated that Exelon's transmission control facilities, staffing levels, and scale of operations are not comparable to the transmission operations functions of current, and continually improving, industry peers. Mr. Svachula describes these needs, efforts, and results. As he explains, in recent years there has been an increased focus on anticipating threats to the electric system, including from extreme weather, physical and cyber-attacks, and EMPs.³⁴ To achieve these operational, physical security, and resiliency enhancements, the transmission system control facilities of these utilities are being consolidated such that there will be one primary transmission system control facility covering all the companies. This will lead to significant cost savings through the consolidation of control facilities.

As Mr. Svachula summarizes in the attached testimony, "[t]he consolidation of the [transmission control facility] will enhance control center security, improve system operator situational awareness, establish continuity of electric system control for disaster recovery scenarios, and improve overall operational excellence."³⁵ In summary, the

³⁴ Exhibit No. JS, Testimony of J. Svachula at 8.

³⁵ *Id.* at 4.

control center consolidation will bring numerous qualitative customer benefits including, but not limited to:

- Enhanced facility security, greater operator situational awareness and visualizations;
- More agile response to disaster recovery;
- Shared secure, hardened, state-of-the-art facilities;
- Alignment of roles, functions and facilities across all Transmission Operations;
- Enterprise-wide solution to address aging control facilities; and
- Enhanced operator training facilities, including an Operator Training Simulator area, classroom training environment with distance learning technologies, and independent operator study areas.

Therefore, the consolidated control facility will lead to greater integration, the sharing of resources, and the more effective management of technology platforms, among other benefits. ACE, Delmarva, and PECO are in the process of construction on the facility, which was purchased from a non-utility third party, into one modern, secure facility (“Mid-Atlantic North TSO”). The facility is located in the State of Pennsylvania in a stand-alone facility and will combine the transmission operations functions of ACE, Delmarva, and PECO.³⁶ As explained in Mr. Svachula’s testimony, the updated control center will be operational by early to mid-2022 and complete in mid-2022.³⁷ Staff will be transitioned to EBSC on January 1, 2022 to begin training and to learn new facility implementation protocols for the consolidated facility.³⁸ Transitioning on January 1, 2022 is needed to train and adapt staff to a consolidated control center consisting of three utilities with staff that have not previously worked together, coupled with a new and improved control room that has different operational characteristics.³⁹ In addition,

³⁶ Exhibit No. JS, Testimony of J. Svachula at 6-7.

³⁷ *Id.* at 3-4.

³⁸ *Id.* at 5-6.

³⁹ *Id.*

transferring employees on January 1 will minimize the impact to staff, particularly as mid-year transfers can have withholding tax consequences for employees.⁴⁰

The use of an existing control facility of one of the utilities was considered, similar to the consolidation performed for Baltimore Gas and Electric Company and Potomac Electric Power Company, but a stand-alone facility was required to achieve the above-described benefits for ACE, Delmarva, and PECO. In particular, the existing control facilities of the utilities were not able to be appropriately reconfigured to achieve the desired benefits, while at the same time consolidating the operations of three utility companies.⁴¹ In addition, all three control facilities are located in densely populated service territories of Philadelphia, Atlantic City, and Wilmington.⁴² TSO North will be located outside of a city and any congested area, and will have visitor processing and a vehicle reject lane to ensure only authorized vehicles enter the security perimeter.⁴³ TSO North will also be located inland, and far from a coastal area with hurricane exposure.⁴⁴ Therefore, a new stand-alone facility was needed to realize the optimum benefits.

There are also significant cost savings that result from the consolidation. A stand-alone separate facility for each utility would cost between \$60 to \$100 million each, or up to \$300 million total, depending on site location and other factors.⁴⁵ The consolidated facility, in contrast, will cost approximately \$96 million total, with \$53 million incurred by PECO, \$17 million by ACE, and \$26 million by Delmarva based on the load ratio share of each utility. This results in significant savings across the three utilities.⁴⁶ This is in addition to the reduced staffing and other ongoing operational cost benefits that will be realized with a consolidated facility versus separate standalone facilities.

⁴⁰ *Id.*

⁴¹ Exhibit No. JS, Testimony of J. Svachula at 13-14.

⁴² *Id.* at 6-7, 9.

⁴³ *Id.* at 11.

⁴⁴ *Id.*

⁴⁵ *Id.* at 18-19. It should also be noted that the peer facilities used for this estimate are public estimates for new primary control centers from seven to nine years ago. Cost of labor and material has increased, and adding EMP hardening to a control room will likely push the actual cost of a new standalone TSO facility towards the higher end of the range. *Id.*

⁴⁶ *Id.*

E. Commission Precedent Supports Treatment of this Filing as a Limited Filing

This filing is for the limited purpose of modifying each utility's W&S Allocator formula in accordance with Commission precedent as set forth above. The scope of the proposed changes in a Section 205 proceeding serves to limit the proceeding's permissible scope.⁴⁷ The limited change to the W&S Allocator proposed here, which is fully consistent with Commission precedent, will ensure the W&S Allocator will continue to include the wages and salaries of employees that contribute to the transmission function as transmission wages in the allocation.⁴⁸ It presents a limited change and should be treated as a limited filing, given that it is not modifying any other elements, inputs or calculations of the formula rate and is necessary to appropriately assign costs to the utilities. Therefore, ACE, Delmarva, and PECO request treatment as a limited filing, which is warranted here because this amendment serves only to ensure an accurate calculation of the W&S Allocator but neither changes, nor affects the justness and reasonableness of, any other element of the formula rate.⁴⁹

⁴⁷ *City of Winnfield, La. v. FERC*, 744 F.2d 871, 877 (D.C. Cir. 1984) (holding that under section 205, "[t]he statutory obligation of the utility, however, is not to prove the continued reasonableness of unchanged rates or unchanged attributes of its rate structure."); *Pepco Holdings, Inc.*, 125 FERC ¶ 61,130 at P 113 (2008) ("[u]nchanged tariff provisions are not subject to revision as part of an FPA section 205 filing"); *Appalachian Power Co.*, 170 FERC ¶ 61,196, at P 61 (2020); *PJM Interconnection, L.L.C.*, 172 FERC ¶ 61,136, at P 91 (2020) (Commission rejecting challenges to unchanged tariff provisions as "beyond the scope of this proceeding").

⁴⁸ *See Sw. Pub. Serv. Co.*, 145 FERC ¶ 61,281, at P 18 (2013) (finding "Golden Spread's concerns regarding the [return on equity], demand allocator, and depreciation rates are not integral to [the changes proposed by SPS]" and that, accordingly, "Golden Spread's concerns are not properly before the Commission in this FPA section 205 proceeding"), *reh'g denied*, 152 FERC ¶ 61,126 (2015); *Int'l Transmission Co.*, 116 FERC ¶ 61,036, at P 35 (2006) (rejecting arguments that the Commission should investigate the reasonableness of unchanged return on equity and capital structure components as a result of ITC's proposal to switch to forward-looking rates).

⁴⁹ The Commission has explained that an unchanged component of a rate would be subject to reevaluation under FPA section 205 in connection with a proposed rate increase only "if the unchanged component is integral to the justness and reasonableness of the proposed increase." *Indicated RTO Transmission Owners*, 161 FERC ¶ 61,018, at P 13 (2017).

III. COMPLIANCE WITH PART 35 OF THE COMMISSION'S REGULATIONS

Pursuant to section 35.13 of the Commission's regulations, ACE, Delmarva, and PECO provide the following information:

A. List of Documents Submitted, 18 C.F.R. § 35.13(b)(1)

In addition to this transmittal letter, this filing is comprised of the following materials:

Attachment A	Redlined and clean versions of the revised Formula Rate Tariff for ACE
Attachment B	Redlined and clean versions of the revised Formula Rate Tariff for Delmarva
Attachment C	Redlined and clean versions of the revised Formula Rate Tariff for PECO
Attachment D	Testimony and Exhibits of Joseph Svachula (Exhibit No. JS)
Attachment E	Testimony and Exhibits of Jay C. Ziminsky (Exhibit Nos. JCZ-ACE through JCZ-ACE-4)
Attachment F	Testimony and Exhibits of Jay C. Ziminsky (Exhibit Nos. JCZ-DPL through JCZ-DPL-4)
Attachment G	Testimony and Exhibits of Tamara J. Jamison (Exhibit Nos. TJJ through TJJ-4)

In addition, PJM, on behalf of ACE, Delmarva, and PECO, is submitting the proposed tariff revisions through the Commission's eTariff platform.

B. Proposed Effective Date, 18 C.F.R. § 35.13(b)(2)

ACE, Delmarva, and PECO respectfully request that the Commission accept the revised tariff sheets and rates to be effective January 1, 2022, 95 days after filing, without suspension, modification, or hearing. As noted above, the employee transition to EBSC employment will begin January 1, 2022 for the reasons detailed in the testimony of Mr.

Svachula. In the event the Commission suspends the proposed changes and sets this matter for hearing, ACE, Delmarva, and PECO respectfully ask the Commission to not impose more than a nominal suspension of this filing. In addition, given the common methodology proposed herein, ACE, Delmarva, and PECO request that the filings be ruled on jointly. The W&S Allocator modification filed herein changes the allocation of costs between customers, such that the modified Formula Rates should not result in unjust, unreasonable, or substantially excessive rates under the Commission's *West Texas* policy.⁵⁰

C. Persons Receiving Notice, 18 C.F.R. § 35.13(b)(3)

A copy of this filing is being served, via electronic mail, upon ACE, Delmarva, and PECO's customers under their Formula Rate Tariffs. On behalf of ACE, Delmarva, and PECO, PJM has served a copy of this filing on all PJM Members and on all state utility regulatory commissions in the PJM Region by posting this filing electronically. In accordance with Commission regulations,⁵¹ PJM will post a copy of this filing to the FERC filings section of its internet site, located at the following link:

<http://www.pjm.com/documents/ferc-manuals/ferc-filings.aspx> with a specific link to the newly-filed document, and will send an e-mail on the same date as this filing to all PJM Members and all state utility regulatory commissions in the PJM Region⁵² alerting them that this filing has been made by PJM today and is available by following such link. If the document is not immediately available by using the referenced link, the document will be available through the referenced link within 24 hours of the filing. Also, a copy of this filing will be available on the Commission's eLibrary website located at the following link: <https://elibrary.ferc.gov/eLibrary/search> in accordance with the Commission's regulations and Order No. 714.

D. Brief Description of Rate Change, 18 C.F.R. § 35.13(b)(4)

See Sections II(A)-(B), *supra*.

⁵⁰ *W. Tex. Utils. Co.*, 18 FERC ¶ 61,189 at 61,375 (1982); *see Tucson Electric Power Co.*, 168 FERC ¶ 61,068, at P 52 & n.69 (2019); *Allegheny Power Sys. Operating Cos.*, 111 FERC ¶ 61,308 at P 51 (2005), *reh'g denied*, 115 FERC ¶ 61,156 (2006).

⁵¹ *See* 18 C.F.R. §§ 35.2(e) and 385.2010(f)(3).

⁵² PJM already maintains, updates and regularly uses e-mail lists for all PJM members and affected state commissions.

E. Reasons for the Rate Change, 18 C.F.R § 35.13(b)(5)

See Sections II(A)-(D), *supra*.

F. Agreement to Rate Change, 18 C.F.R § 35.13(b)(6)

ACE, Delmarva, and PECO are not required to obtain agreement of any party or parties in order to make the present filing. ACE, Delmarva, and PECO retain all rights under FPA section 205 to file changes to its cost of service and tariff.

G. Statement as to Expenses or Costs, 18 C.F.R. § 35.13(b)(7)

No expenses or costs proposed in this filing and submitted herewith “have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices.”⁵³

H. Information Relating to the Effect of the Rate Change, 18 C.F.R. § 35.13(c)

Information relating to the effect of the rate change is provided in the testimony of Jay C. Ziminsky, Exhibit Nos. JCZ-ACE and JCZ-DPL, and Tamara J. Jamison, Exhibit No. TJJ. In relation to the W&S proposal specifically, the rate effect is to include the wages and salaries of employees that contribute to the transmission function as transmission wages in the allocation, regardless of whether they are administratively employed by the specific utility or the utility services organizations.

Regarding the impact of the transmission operations center consolidation, the impact will vary by utility and will vary from year to year, and those impacts are detailed in the attached testimony. For each utility, however, the operations and maintenance expenses from control center operations decrease from increased efficiencies and lower employee headcount in contrast to a stand-alone facility. In addition, for each utility, the cost of construction of the upgraded consolidated control center allocated to each utility is less than the cost of construction of a stand-alone facility for any one of the utilities.

Specifically, for ACE, in the 2022-23 rate year, it is estimated the consolidation in the transmission control center will result in a reduction of approximately \$1.6 million in the annual revenue requirement resulting largely from increased operational efficiencies and lower headcount.⁵⁴ Further, the construction cost of the consolidated control center

⁵³ 18 C.F.R. § 35.13(b)(7).

⁵⁴ Exhibit No. JCZ-ACE, Testimony of J. Ziminsky at 11.

incurred by ACE is approximately \$17 million versus \$60 to \$100 million for a stand-alone upgraded facility, which would result in an estimated annual revenue requirement increase of \$13 to \$18 million, as opposed to the revenue reduction realized with this filing.⁵⁵ For Delmarva, the construction cost of the consolidated control center incurred by Delmarva is approximately \$26 million versus \$60 to \$100 million for a stand-alone upgraded facility.⁵⁶ An overall increase of \$3.1 million in the net annual revenue requirement is projected for the 2022-2023 rate year primarily driven by the impact of increased net plant and depreciation from the new control center.⁵⁷ This amount is significantly less, however, than the increase in annual revenue requirement from a standalone operations center, which would increase the net revenue requirement by an estimated \$16 to \$21 million annually.⁵⁸ Similarly, the construction cost of the consolidated control center allocated to PECO is approximately \$53 million versus \$60 to \$100 million for a stand-alone upgraded facility.⁵⁹ It is estimated that PECO customers will experience a significantly reduced rate increase of approximately \$4 million total from the upgraded consolidated control center, as compared to an increase in the revenue requirement of an estimated \$5 to \$10 million per year if a standalone facility for PECO were to be constructed.⁶⁰

Collectively, transmission rates for all the utilities' customers will be lower because of the consolidation as compared to the estimated costs for standalone facilities. In addition, the benefits of that consolidated facility are numerous, as detailed above, including increased efficiencies and economies of scale, optimized transmission system staffing, training, and operations, and increased security, among many others. The consolidation will also have little to no impact on the companies' retail customers, because any change in the allocation of common costs to transmission rates will be offset by an offsetting allocation of common costs to distribution rates.

⁵⁵ *Id.* at 11-12; Exhibit No. JS, Testimony of J. Svachula at 18-19.

⁵⁶ Exhibit No. JS, Testimony of J. Svachula at 18.

⁵⁷ Exhibit No. JCZ-DPL, Testimony of J. Ziminsky at 11-12.

⁵⁸ *Id.*

⁵⁹ Exhibit No. JS, Testimony of J. Svachula at 19.

⁶⁰ Exhibit No. TJJ, Testimony of T. Jamison at 9. The Commission recognizes that an increase in rates can still be consistent with the public interest if there are countervailing benefits and has approved requests where rate increases are offset by these benefits. *See, e.g., Inquiry Concerning the Commission's Merger Policy Under the Federal Power Act Policy Statement*, FERC Stats. & Regs. ¶ 31,044 at 30,114 (1996) (cross-referenced at 77 FERC ¶ 61,263) (citing *Bluegrass Generation Co., L.L.C.*, 139 FERC ¶ 61,094, at P 41 (2012) (finding no adverse effect on rates because increases in capacity charges would be offset by a savings in energy rates)).

I. Testimony and Exhibits, 18 C.F.R. § 35.13(e)(1)(ii), (2)

Testimony supporting this filing is provided by Joseph Svachula, Exhibit No. JS, Jay C. Ziminsky, Exhibit Nos. JCZ-ACE through JCZ-ACE-4 and JCZ-DPL through JCZ-DPL-4, and Tamara J. Jamison, Exhibit Nos. TJJ through TJJ-4.

IV. REQUEST FOR WAIVERS

To the extent necessary, ACE, Delmarva, and PECO request waiver of Section 35.13 of the Commission's regulations, including waiver of the full Period I and Period II data requirements, waiver of the requirement in Section 35.13(a)(2)(iv) to determine if and to the extent to which a proposed change constitutes a rate increase based on Period I-Period II rates and billing determinants, and the requirement for an attestation. Good cause exists to grant this waiver. The Commission generally grants requests for waiver for the full cost of service filing requirements prescribed by Section 35.13 in formula rate filings. Waiver is also appropriate in this instance based on the reliance on filed FERC Form No. 1 data and the limited nature of the proposed change to the Formula Rates. The testimony accompanying this filing, together with ACE, Delmarva, and PECO's publicly-available FERC Form No. 1 will provide ample support for the justness and reasonableness of the modifications to the Formula Rates.

V. NOTICE AND CORRESPONDENCE

ACE, Delmarva, and PECO request that all communications regarding this filing be directed to the following individuals and that their names be entered on the official service list maintained by the Secretary for this proceeding.⁶¹

⁶¹ ACE, Delmarva, and PECO respectfully request waiver of 18 C.F.R. § 385.203(b)(3), to the extent necessary, to permit more than two persons to be placed on the service list for this proceeding.

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VI. CONCLUSION

For the reasons stated herein, ACE, Delmarva, and PECO respectfully request that the Commission accept the proposed modifications to their respective formula transmission rates, contained in the PJM Open Access Transmission Tariff, Attachment H-1A, Attachment H-3D, and Attachment H-7A, to revise the W&S Allocator to include the Exelon utility services companies' costs incurred to serve the utility companies, without hearing, modification, condition, or suspension, and grant any applicable waivers, with an effective date of January 1, 2022.

ACE, Delmarva, and PECO appreciate the Commission's consideration of this filing. Please direct any questions to the undersigned counsel.

Respectfully submitted,

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Attachment A

**Redlined and clean versions of the
revised Formula Rate Tariff for
Atlantic City Electric Company**

**Redlined version of the
revised Formula Rate Tariff for
Atlantic City Electric Company**

ATTACHMENT H-1A

Atlantic City Electric Company			Notes	FERC Form 1 Page # or Instruction	
Formula Rate -- Appendix A					
Shaded cells are input cells					
Allocator					
s					
Wages & Salary Allocation Factor					
1	Direct	Transmission Wages Expense		p354.21b	
1a	Exelon Business Services Company	Transmission Wages Expense		p354 footnote	
1b	PHI Service Company	Transmission Wages Expense		p354 footnote	
1c	Total Transmission Wages Expense			(Line 1+1a+1b)	
2	Total Direct	Wages Expense		p354.28b	
2a	Total Exelon Business Services Company	Wages Expense		p354 footnote	
2b	Total PHI Service Company	Wages Expense		p354 footnote	
2c	Total Wages Expense			(Line 2+2a+2b)	
3	Less Direct	A&G Wages Expense		p354.27b	
3a	Less Exelon Business Services Company	A&G Expense		p354 footnote	
3b	Less PHI Service Company	A&G Expense		p354 footnote	
4	Total			(Line 2c -- 3-3a-3b)	
5	Wages & Salary Allocator			(Line 1c / 4)	
Plant Allocation Factors					
6	Electric Plant in Service		(Note B)	p207.104g (See Attachment 9A, line 14, column j)	
6a	Less Merger Costs to Achieve			Attachment 10, line 80, column b	
7	Common Plant In Service - Electric			(Line 24 -24a)	
8	Total Plant In Service			(Line 6 - 6a + 7)	
9	Accumulated Depreciation (Total Electric Plant)			p219.29c (See Attachment 9A, line 42, column b)	
9a	Less Merger Costs to Achieve			Attachment 10, line 39, column b	
10	Accumulated Intangible Amortization		(Note A)	p200.21c (See Attachment 9, line 14, column h)	
10a	Less Merger Costs to Achieve			Attachment 9, line 15, column h	
11	Accumulated Common Amortization - Electric		(Note A)	p356(See Attachment 9, line 14, column i)	
11a	Less Merger Costs to Achieve			Attachment 9, line 15, column i	
12	Accumulated Common Plant Depreciation - Electric		(Note A)	p356(See Attachment 9, line 14, column g)	
12a	Less Merger Costs to Achieve			Attachment 9, line 15, column g	
13	Total Accumulated Depreciation			(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	
14	Net Plant			(Line 8 - 13)	
15	Transmission Gross Plant			(Line 29 - Line 28)	
16	Gross Plant Allocator			(Line 15 / 8)	
17	Transmission Net Plant			(Line 39 - Line 28)	
18	Net Plant Allocator			(Line 17 / 14)	
Plant Calculations					
Plant In Service					
19	Transmission Plant In Service		(Note B)	p207.58.g (See Attachment 9, line 14, column b)	
19a	Less Merger Costs to Achieve			Attachment 9, line 15, column b	
20	This line Intentionally Left Blank				
21	This line Intentionally Left Blank				
22	Total Transmission Plant In Service			(Line 19 - 19a)	
23	General & Intangible			p205.5.g & p207.99.g(See Attachment 9, line 14, column c)	
23a	Less Merger Costs to Achieve			Attachment 9, line 15, column c	
24	Common Plant (Electric Only)		(Notes A & B)	p356(See Attachment 9, line 14, column d)	
24a	Less Merger Costs to Achieve			Attachment 9, line 15, column d	
25	Total General & Common			(Line 23 – 23a + 24 – 24a)	
26	Wage & Salary Allocation Factor			(Line 5)	
27	General & Common Plant Allocated to Transmission			(Line 25 * 26)	
28	Plant Held for Future Use (Including Land)		(Note C)	p214(See Attachment 9, line 30, column c)	
29	TOTAL Plant In Service			(Line 22 + 27 + 28)	
Accumulated Depreciation					
30	Transmission Accumulated Depreciation		(Note B)	p219.25.c(See Attachment 9, line 14, column e)	
30a	Less Merger Costs to Achieve			Attachment 9, line 15, column e	
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve			(Line 30 - 30a)	
31	Accumulated General Depreciation			p219.28.c (See Attachment 9, line 14, column f)	
31a	Less Merger Costs to Achieve			Attachment 9, line 15, column f	
32	Accumulated Intangible Amortization			(Line 10)	
33	Accumulated Common Amortization - Electric			(Line 11)	
34	Common Plant Accumulated Depreciation (Electric Only)			(Line 12)	
35	Total Accumulated Depreciation			(Sum Lines 31 – 31a + 32 + 33 + 34)	
36	Wage & Salary Allocation Factor			(Line 5)	
37	General & Common Allocated to Transmission			(Line 35 * 36)	
38	TOTAL Accumulated Depreciation			(Line 30b + 37)	
39	TOTAL Net Property, Plant & Equipment			(Line 29 - 38)	

Accumulated Deferred Income Taxes				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission			Line 40a + 40b + 40c + 40d + 40e
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT (Federal)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient / (Excess) ADIT (State)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			Line 41a + 41b
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			Line 40f + 42
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b as Shown on Attachment 6(See Attachment 9, line 30, column b)
Transmission O&M Reserves				
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5
Prepayments				
45	Prepayments		(Note A)	Attachment - 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
Materials and Supplies				
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c(See Attachment 9, line 30, column e)
48	Wage & Salary Allocation Factor			(Line 5)
49	Total Transmission Allocated			(Line 47 * 48)
50	Transmission Materials & Supplies		(Note AA)	(p227.8c + p227.5c) (See Attachment 9, line 30, column d)
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)
Cash Working Capital				
52	Operation & Maintenance Expense			(Line 85)
53	1/8th Rule			x 1/8
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)
Network Credits				
55	Outstanding Network Credits		(Note N)	From PJM
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM
57	Net Outstanding Credits			(Line 55 - 56)
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)
59	Rate Base			(Line 39 + 58)
Transmission O&M				
60	Transmission O&M			Attachment 11A, line 27, column c
61	Less extraordinary property loss			Attachment 5
62	Plus amortized extraordinary property loss			Attachment 5
63	Less Account 565			p321.96.b
63a	Less Merger Costs to Achieve			Attachment 10, line 1, column x
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	PJM Data
65	Plus Transmission Lease Payments		(Note A)	p200.3.c
66	Transmission O&M			(Lines 60 - 61 + 62 - 63 – 63a + 64 + 65)
Allocated General & Common Expenses				
67	Common Plant O&M		(Note A)	p356
68	Total A&G			Attachment 11B, line 15, column a
68a	For informational purposes: PBOP expense in FERC Account 926		(Note S)	Attachment 5
68b	Less Merger Costs to Achieve			Attachment 10, line 2, column b
68c	Less Other			Attachment 5
69	Less Property Insurance Account 924			p323.185b
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b
71	Less General Advertising Exp Account 930.1			p323.191b
72	Less DE Enviro & Low Income and MD Universal Funds			p335.b
73	Less EPRI Dues		(Note D)	p352-353
74	General & Common Expenses			(Lines 67 + 68) - Sum (68b to 73)
75	Wage & Salary Allocation Factor			(Line 5)
76	General & Common Expenses Allocated to Transmission			(Line 74 * 75)
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b
78	General Advertising Exp Account 930.1		(Note K)	p323.191b
79	Subtotal - Transmission Related			(Line 77 + 78)
80	Property Insurance Account 924			p323.185b
81	General Advertising Exp Account 930.1		(Note F)	p323.191b
82	Total			(Line 80 + 81)
83	Net Plant Allocation Factor			(Line 18)
84	A&G Directly Assigned to Transmission			(Line 82 * 83)
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)

Depreciation & Amortization Expense				
	Depreciation Expense			
86	Transmission Depreciation Expense		p336.7b&c (See Attachment 5)	
87	General Depreciation		p336.10b&c(See Attachment 5)	
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	
89	Total		(Line 87 – 87a + 88 – 88a)	
90	Wage & Salary Allocation Factor		(Line 5)	
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	
94	Total		(Line 92 + 93)	
95	Wage & Salary Allocation Factor		(Line 5)	
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	
99	Total Taxes Other than Income		(Line 98)	
Return / Capitalization Calculations				
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	
102	Long Term Interest		"(Line 100 - line 101)"	
103	Preferred Dividends	enter positive	p118.29c	
	Common Stock			
104	Proprietary Capital		p112.16c	
105	Less Preferred Stock	enter negative	(Line 114)	
106	Less Account 216.1	enter negative	p112.12c	
106a	Less Account 219	enter negative	p112.15c	
107	Common Stock		(Note Z)	(Sum Lines 104 to 106a)
	Capitalization			
108	Long Term Debt		p112.17c through 21c	
109	Less Loss on Reacquired Debt	enter negative	p111.81c	
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	
112	Less LTD on Securitization Bonds	(Note P)	enter negative	Attachment 8
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	
114	Preferred Stock	(Note Y)	p112.3c	
115	Common Stock		(Line 107)	
116	Total Capitalization		(Sum Lines 113 to 115)	
117	Debt %	Total Long Term Debt	(Note Q)	(Line 113 / 116)
118	Preferred %	Preferred Stock	(Note Q)	(Line 114 / 116)
119	Common %	Common Stock	(Note Q)	(Line 115 / 116)
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)
121	Preferred Cost	Preferred Stock		(Line 103 / 114)
122	Common Cost	Common Stock	(Note J)	Fixed
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)
126	Total Return (R)		(Sum Lines 123 to 125)	
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		
129	SIT=State Income Tax Rate or Composite	(Note I)		
130	p	(percent of federal income tax deductible for state purposes)		
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		
132a	T/ (1-T)			
132b	Tax Gross-Up Factor	$1*1/(1-T)$		
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)		
134	Tax Gross-Up Factor	enter negative	Attachment 1A - ADIT (Line 132b)	
135	ITC Adjustment Allocated to Transmission		[Line 133 *134 *135]	
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d (Line 136a + 136b + 136c + 136d)	
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 132b)	
136f	Tax Gross-Up Factor		(Line 136e*136f)	
136g	Other Income Tax Adjustment			
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	[Line 132a * 127 * (1-(123 / 126))]	
138			(Line 135 + 136g + 137)	
REVENUE REQUIREMENT				
Summary				
139	Net Property, Plant & Equipment		(Line 39)	
140	Adjustment to Rate Base		(Line 58)	
141	Rate Base		(Line 59)	
142	O&M		(Line 85)	
143	Depreciation & Amortization		(Line 97)	
144	Taxes Other than Income		(Line 99)	
145	Investment Return		(Line 127)	
146	Income Taxes		(Line 138)	
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	
149	Excluded Transmission Facilities	(Note M)	Attachment 5	
150	Included Transmission Facilities		(Line 148 - 149)	
151	Inclusion Ratio		(Line 150 / 148)	
152	Gross Revenue Requirement		(Line 147)	
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	
155	Interest on Network Credits	(Note N)	PJM Data	
156	Net Revenue Requirement		(Line 153 - 154 + 155)	
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	
158	Net Transmission Plant		(Line 19 - 30)	
159	Net Plant Carrying Charge		(Line 157 / 158)	
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	
163	Increased Return and Taxes		Attachment 4	
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	
165	Net Transmission Plant		(Line 19 - 30)	
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	
168	Net Revenue Requirement		(Line 156)	
169	True-up amount		Attachment 6 A, line 4, column j	
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 (Note R)		Attachment 5	
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 +171)	
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	
174	Rate (\$/MW-Year)		(Line 172 / 173)	
175	Network Service Rate (\$/MW/Year)		(Line 174)	

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
- K Education and outreach expenses relating to transmission, for example siting or billing
As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- L
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmisison Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5, Cost Support, section entitled “PBOP expense in FERC Account 926 “ for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 – Cost Support, section entitled “Other Income Tax Adjustment” for additional information. Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- U
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X
- Y Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE’s books and records (trial balance or monthly balance sheet).
- Z Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE’s books and records (trial balance or monthly balance sheet).
- A Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE’s books and records (trial balance or monthly balance sheet).
- A Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year
=

Accumulated Deferred Income
Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration							-					-
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-

14	Total (Sum of Lines 2 - 13)	365	-	-	-	-	-	-	-				
15	Beginning Balance - ADIT Not Subject to Proration			-				-					
16	Beginning Balance - ADIT Adjustment		(Note F)	-				-					
17	Beginning Balance - DTA / (DTL)		(Col. (H), Line 15 + Line 16)	-		(Col. (M), Line 15 + Line 16)		-					
18	Ending Balance - ADIT Not Subject to Proration			#DIV/0!				-					
19	Ending Balance - ADIT Adjustment		(Note F)	-				-					
20	Ending Balance - DTA / (DTL)		(Col. (H), Line 18 + Line 19)	#DIV/0!		(Col. (M), Line 18 + Line 19)		-					
21	Average Balance as adjusted (non-prorated)		([Col. (H), Line 17 + Line 20] /2)	#DIV/0!		([Col. (M), Line 17 + Line 20] /2)		-					
22	Prorated ADIT		(Col. (H), Line 13)	-		(Col. (M), Line 13)		-					
23	Amount for Attachment H-1A, Line 40a		(Col. (H), Line 21 + Line 22)	#DIV/0!		(Col. (M), Line 21 + Line 22)		-					
Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)													
Line	Days in Period				Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration						-						-
25	January	31	-	214	50.00%		-	-	-	-	-	-	-

26	February	28	-	214	50.00%		-	-	-	-	-	-
27	March	31	-	214	50.00%		-	-	-	-	-	-
28	April	30	-	214	50.00%		-	-	-	-	-	-
29	May	31	-	214	50.00%		-	-	-	-	-	-
30	June	30	185	214	86.45%		-	-	-	-	-	-
31	July	31	154	214	71.96%		-	-	-	-	-	-
32	August	31	123	214	57.48%		-	-	-	-	-	-
33	September	30	93	214	43.46%		-	-	-	-	-	-
34	October	31	62	214	28.97%		-	-	-	-	-	-
35	November	30	32	214	14.95%		-	-	-	-	-	-
36	December	31	1	214	0.47%		-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)	365				-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration							-				-
39	Beginning Balance - ADIT Adjustment					(Note F)		-				-
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)		-		(Col. (M), Line 38 + Line 39)		-
41	Estimated Ending Balance - ADIT Not Subject to Proration							-				-
42	Ending Balance - ADIT Adjustment					(Note F)		-				-
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)		-		(Col. (M), Line 41 + Line 42)		-
44	Average Balance as adjusted (non-prorated)					([Col. (H), Line 40 + Line 43] / 2)		-		([Col. (M), Line 40 + Line 43] / 2)		-
45	Prorated ADIT					(Col. (H), Line 36)		-		(Col. (M), Line 36)		-
46	Amount for Attachment H-1A, Line 40b					(Col. (H), Line 44 + Line 45)		-		(Col. (M), Line 44 + Line 45)		-

Accumulated Deferred Income
Taxes - Property (Account No.
282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration							-					-
48	January	31	-	214	50.00%				-	-	-	-	-
49	February	28	-	214	50.00%				-	-	-	-	-
50	March	31	-	214	50.00%				-	-	-	-	-
51	April	30	-	214	50.00%				-	-	-	-	-
52	May	31	-	214	50.00%				-	-	-	-	-
53	June	30	185	214	86.45%				-	-	-	-	-
54	July	31	154	214	71.96%				-	-	-	-	-
55	August	31	123	214	57.48%				-	-	-	-	-
56	September	30	93	214	43.46%				-	-	-	-	-
57	October	31	62	214	28.97%				-	-	-	-	-
58	November	30	32	214	14.95%				-	-	-	-	-
59	December	31	1	214	0.47%				-	-	-	-	-
60	Total (Sum of Lines 48 - 59)					365	(5,161,025)	(2,350,340)	(18,202,502)	-	-	-	-
61	Beginning Balance - ADIT Not Subject to Proration							-					-
62	Beginning Balance - ADIT Depreciation Adjustment					(Note F)		-					-

63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	-	(Col. (M), Line 61 + Line 62)	-
64	Estimated Ending Balance - ADIT Not Subject to Proration		#DIV/0!		-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	#DIV/0!	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non- prorated)	([Col. (H), Line 63 + Line 66] /2)	#DIV/0!	([Col. (M), Line 63 + Line 66] /2)	-
68	Prorated ADIT	(Col. (H), Line 59)	(2,350,340)	(Col. (M), Line 59)	-
69	Amount for Attachment H-1A, Line 40c	(Col. (H), Line 67 + Line 68)	#DIV/0!	(Col. (M), Line 67 + Line 68)	-

**Accumulated Deferred Income
Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration							-					-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-

77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)		365										
84	Beginning Balance - ADIT Not Subject to Proration						-						-
85	Beginning Balance - ADIT Adjustment				(Note F)		-						-
86	Beginning Balance - DTA / (DTL)				(Col. (H), Line 84 + Line 85)		-		(Col. (M), Line 84 + Line 85)				-
87	Estimated Ending Balance - ADIT Not Subject to Proration						#DIV/0!						-
88	Ending Balance - ADIT Adjustment				(Note F)		-						-
89	Ending Balance - DTA / (DTL)				(Col. (H), Line 87 + Line 88)		#DIV/0!		(Col. (M), Line 87 + Line 88)				-
90	Average Balance as adjusted (non-prorated)				([Col. (H), Line 86 + Line 89] /2)		#DIV/0!		([Col. (M), Line 86 + Line 89] /2)				-
91	Prorated ADIT				(Col. (H), Line 82)		-		(Col. (M), Line 82)				-
92	Amount for Attachment H-1A, Line 40d				(Col. (H), Line 90 + Line 91)		#DIV/0!		(Col. (M), Line 90 + Line 91)				-
Accumulated Deferred Investment Tax Credits (Account No. 255)													
Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future	Proration Amount (Column C /	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E	Prorated Projected Balance (Col. G Plus Col. H,	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K +

				Test Period	Column D)		x Column F)	Preceding Balance)					Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration							-					-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	365				-	-		-	-	-	-	
107	Beginning Balance - DITC Not Subject to Proration							-					-
108	Beginning Balance - DITC Adjustment					(Note F)		-					-
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)		-		(Col. (M), Line 107 + Line 108)			-
110	Estimated Ending Balance - DITC Not Subject to Proration							-					-
111	Ending Balance - DITC					(Note F)		-					-
112	Adjustment Ending Balance - DITC					(Col. (H), Line 110 + Line 111)		-		(Col. (M), Line 110 + Line 111)			-

113	Average Balance as adjusted (non-prorated)	[(Col. (H), Line 109 + Line 112] /2)	-	[(Col. (M), Line 109 + Line 112] /2)	-
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)	-
115	Amount for Attachment H-1A, Line 40e	(Col. (H), Line 113 + Line 114)	-	(Col. (M), Line 113 + Line 114)	-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A

The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B

The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C

Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D

Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.

- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or Other Related				
		Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	#DIV/0!	-	-	#DIV/0!	#DIV/0!
2	ADIT-281	-	-	-	-	-
3	ADIT-282	#DIV/0!	-	-	#DIV/0!	#DIV/0!
4	ADIT-283	#DIV/0!	-	-	#DIV/0!	#DIV/0!
5	ADITC-255	#DIV/0!	-	-	#DIV/0!	#DIV/0!
6	Subtotal - Transmission ADIT	#DIV/0!	-	-	#DIV/0!	#DIV/0!

Line	Description	Total
7	ADIT (Reacquired Debt)	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
ADIT-190 (Not Subject to Proration)	Total					Justification

			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				

ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	
------------------------	--	--	---------	---	---	---------	---------	--

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)		-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)	Total					
		-				
		-				
		-				
		-				

Subtotal: ADIT-282 (Not Subject to Proration)			-					
			-					
			-					
			-					
			-					
			-					
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)		Total					
Subtotal: ADIT-282 (Subject to Proration)			-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		

Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
ADIT-282 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	-	-	-	-	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Not Subject to Proration)	Total					
	-					

			-					
			-					
			-					
			-					
			-					
			-					
			-					
			-					
			-					
Subtotal: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
			-					
			-					
			-					
			-					
Total: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Subject to Proration)	Total					

Subtotal: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						7.59%	
Gross Plant Allocator					36.24%		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)	Total					
Account No. 255 (Accum. Deferred Investment Tax Credits)	-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	-	-	-	-	-	
Less: Adjustment to rate base				-		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Net Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A) (B) (C) (D) (E) (F) (G)

Investment Tax Credit Amortization		Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization		-					
Subtotal: (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Net Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Investment Tax Credit Amortization - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or Only Transmission Plant Labor				
		Total	Other Related	Related	Related	Related
1	ADIT-190	-	-	-	-	-
2	ADIT-281	-	-	-	-	-
3	ADIT-282	-	-	-	-	-
4	ADIT-283	-	-	-	-	-
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	-	-	-	-	-

Line	Description	Total
7	ADIT (Reacquired Debt)	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Not Subject to Proration)	Total					

			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							7.59%	
Gross Plant Allocator						36.92%		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator						
Gross Plant Allocator						
Transmission Allocator			100.00%			

Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)		-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)	Total					
	-					
	-					
	-					

			-					
Subtotal: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
	-					
Subtotal: ADIT-282 (Subject to Proration)	-	-	-	-	-	

Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

#DIV/0!

(A)		(B)		(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282		Total						
ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
ADIT-282 (Subject to Proration)			-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)			-	-	-	-	-	

- Instructions for Account 282:
- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - 2. ADIT items related only to Transmission are directly assigned to Column D
 - 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 - 4. ADIT items related to labor and not in Columns C & D are included in Column F
 - 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
 - 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A) (B) (C) (D) (E) (F) (G)

ADIT- 283 (Not Subject to Proration)		Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
Subtotal: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
		-					
		-					
		-					
		-					
Total: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						7.59%	
Gross Plant Allocator					36.92%		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)

(B)

(C)
Gas,
Production,
Distribution,
or

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

ADIT-283 (Subject to Proration)		Total		Other Related	Related	Related	Related	Justification
Subtotal: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADIT-283 (Subject to Proration)		Total	Related	Related	Related	Justification
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 283:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADITC-255 (Unamortized Investment Tax Credits)		Total					Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)		-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		-	-	-	-	-	

(A)		(B)		(C)	(D)	(E)	(F)	(G)
				Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255		Total						
Investment Tax Credit Amortization			-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)			-	-	-	-	-	
Wages & Salary Allocator								
Net Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
Investment Tax Credit Amortization - Transmission			-	-	-	-	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year
=

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated
Deferred Income Taxes (Account
No. 190)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration							-					-
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-

14	Total (Sum of Lines 2 - 13)	365	-	-	-	-	-	-	-				
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration			-				-					
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment	(Note F)		-				-					
17	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 15 + Line 16)		-		(Col. (M), Line 15 + Line 16)		-					
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration			-				-					
19	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)		-				-					
20	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 18 + Line 19)		-		(Col. (M), Line 18 + Line 19)		-					
21	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT	(Col. (H), Line 17 + Line 20] /2)		-		(Col. (M), Line 17 + Line 20] /2)		-					
22		(Col. (H), Line 13)		-		(Col. (M), Line 13)		-					
23	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 21 + Line 22)		-		(Col. (M), Line 21 + Line 22)		-					
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)													
Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration						-						-
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-

26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)					365	-	-	-	-	-	-	-
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							-				-	
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-				-	
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 38 + Line 39)		-	(Col. (M), Line 38 + Line 39)			-	
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration							-				-	
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-				-	
43	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 41 + Line 42)		-	(Col. (M), Line 41 + Line 42)			-	
44	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT					([Col. (H), Line 40 + Line 43] /2)		-	([Col. (M), Line 40 + Line 43] /2)			-	
45						(Col. (H), Line 36)		-	(Col. (M), Line 36)			-	
46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)		-	(Col. (M), Line 44 + Line 45)			-	

Deficient / (Excess) Accumulated Deferred
Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration							-					-
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
57	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)					365	-	-	-	-	-	-	-
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							-					-
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 61 + Line 62)		-	(Col. (M), Line 61 + Line 62)				-

64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration		-		-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
66	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 64 + Line 65)	-	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non- prorated) Prorated Deficient / (Excess)	([Col. (H), Line 63 + Line 66] /2)	-	([Col. (M), Line 63 + Line 66] /2)	-
68	ADIT	(Col. (H), Line 59)	-	(Col. (M), Line 59)	-
69	Deficient / (Excess) ADIT - Account 283	(Col. (H), Line 67 + Line 68)	-	(Col. (M), Line 67 + Line 68)	-

Line	Unamortized Deficient / (Excess) ADIT - Federal (Projected)			Unamortized Deficient / (Excess) ADIT - Federal (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Projected EOY Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
70	ADIT - 190	(Col. (H), Line 23)	\$ -	ADIT - 190	(Col. (M), Line 23)	\$ -
71	ADIT - 282	(Col. (H), Line 46)	-	ADIT - 282	(Col. (M), Line 46)	-
72	ADIT - 283	(Col. (H), Line 69)	-	ADIT - 283	(Col. (M), Line 69)	-
73	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H- 1A, Line 41a)	\$ -	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-1A, Line 41a)	\$ -

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)														
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M,	

														Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration							-						-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)	365				-	-		-	-	-	-		
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							-						-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-						-
90	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 88 + Line 89)		-	(Col. (M), Line 88 + Line 89)					-
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration							-						-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-						-
93	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 91 + Line 92)		-	(Col. (M), Line 91 + Line 92)					-

94	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT	([Col. (H), Line 90 + Line 93] /2)	-	([Col. (M), Line 90 + Line 93] /2)	-
95		(Col. (H), Line 86)	-	(Col. (M), Line 86)	-
96	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 94 + Line 95)	-	(Col. (M), Line 94 + Line 95)	-

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	Deficient / (Excess) ADIT Subject to Proration							-					-
98	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
100	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
101	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
102	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
103	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
104	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
105	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
106	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
107	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
108	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
109	December	31	1	214	0.47%	-	-	-	-	-	-	-	-

110	Total (Sum of Lines 98 - 109)	365	-	-	-	-	-	-	-
111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration			-				-	
112	Beginning Balance - Deficient / (Excess) ADIT Adjustment		(Note F)	-				-	
113	Beginning Balance - Deficient / (Excess) ADIT		(Col. (H), Line 111 + Line 112)	-		(Col. (M), Line 111 + Line 112)		-	
114	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration			-				-	
115	Ending Balance - Deficient / (Excess) ADIT Adjustment		(Note F)	-				-	
116	Ending Balance - Deficient / (Excess) ADIT		(Col. (H), Line 114 + Line 115)	-		(Col. (M), Line 114 + Line 115)		-	
117	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT		[(Col. (H), Line 113 + Line 116] /2)	-		[(Col. (M), Line 113 + Line 116] /2)		-	
118			(Col. (H), Line 109)	-		(Col. (M), Line 109)		-	
119	Deficient / (Excess) ADIT - Account 282		(Col. (H), Line 117 + Line 118)	-		(Col. (M), Line 117 + Line 118)		-	

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration						-						-
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-

122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
126	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)	365				-	-		-	-	-	-	
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						-					-	
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-					-	
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)	-		(Col. (M), Line 134 + Line 135)			-	
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						-					-	
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-					-	
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)	-		(Col. (M), Line 137 + Line 138)			-	
140	Average Balance as adjusted (non-prorated)					([Col. (H), Line 136 + Line 139] / 2)	-		([Col. (M), Line 136 + Line 139] / 2)			-	
141	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 132)	-		(Col. (M), Line 132)			-	
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140	-		(Col. (M), Line 140 + Line 141)			-	

+ Line
141)

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
143	ADIT - 190	(Col. (H), Line 96)	\$ -	ADIT - 190	(Col. (M), Line 96)	\$ -
144	ADIT - 282	(Col. (H), Line 119)	-	ADIT - 282	(Col. (M), Line 119)	-
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 283	(Col. (M), Line 142)	-
146	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-1A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-1A, Line 41b)	\$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A
- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred

	income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
C	Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
D	Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
E	Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
F	IRS normalization adjustment

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes

Tax Cuts and Jobs Act of 2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ -		\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-		-	-
4	ADIT - 282	(Note A)	4 Years	-		-	-
5	ADIT - 283	(Note A)	4 Years	-		-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -		\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-		-	-
10	ADIT - 282	(Note A)	5 Years	-		-	-
11	ADIT - 283	(Note A)	5 Years	-		-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ -		\$ -	\$ -
15	ADIT - 281	(Note A)	ARAM	-		-	-
16	ADIT - 282	(Note A)	ARAM	-		594,442	594,442
17	ADIT - 283	(Note A)	ARAM	-		-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ 594,442	\$ 594,442
19	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ 594,442	\$ 594,442

Tax Reform Act of 1986

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance

20	Protected Property							
21	ADIT - 190	(Note B)		ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)		ARAM	-	-	-	-
23	ADIT - 282	(Note B)		ARAM				-
24	ADIT - 283	(Note B)		ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance	
27	Unprotected Non-Property							
28	ADIT - 190			\$ -	\$ -	\$ -	\$ -	
29	ADIT - 281			-	-	-	-	
30	ADIT - 282			-	-	-	-	
31	ADIT - 283			-	-	-	-	
32	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -	
33	Unprotected Property							
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -	
35	ADIT - 281			-	-	-	-	
36	ADIT - 282			-	-	-	-	
37	ADIT - 283			-	-	-	-	
38	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -	
39	Protected Property							
40	ADIT - 190			\$ -	\$ -	\$ -	\$ -	
41	ADIT - 281			-	-	-	-	
42	ADIT - 282			-	-	-	-	
43	ADIT - 283			-	-	-	-	
44	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -	
45	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -	
Total Federal Deficient / (Excess) Deferred Income Taxes								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	

Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
46	ADIT - 190			\$ -	\$ -	\$ -	\$ -
47	ADIT - 281			-	-	-	-
48	ADIT - 282			-	-	-	-
49	ADIT - 283			-	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.00	1.00	1.00	1.00
52	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			-	-	-	-
55	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190		4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281		4 Years	-	-	-	-
59	ADIT - 282		4 Years	-	-	-	-
60	ADIT - 283		4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190		5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281		5 Years	-	-	-	-
65	ADIT - 282		5 Years	-	-	-	-

66	ADIT - 283	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT		\$ -	\$ -	\$ -	\$ -
68	Protected Property					
69	ADIT - 190	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	NA	-	-	-	-
71	ADIT - 282	NA	-	-	-	-
72	ADIT - 283	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT		\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT		\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
(A)		(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
87	Protected Property						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
75	ADIT - 190			\$ -	\$ -	\$ -	\$ -
76	ADIT - 281			-	-	-	-
77	ADIT - 282			-	-	-	-
78	ADIT - 283			-	-	-	-
79	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
80	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.00	1.00	1.00	1.00
81	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
82	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
83	Account 254 (Other Regulatory Liabilities)			-	-	-	-
84	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)							
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
85	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
86	Account 254 (Other Regulatory Liabilities)			-	-	-	-
87	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Tax Cuts and Jobs Act of 2017

			ADIT - Pre Rate Change (December 31, 2017)					ADIT - Post Rate Change (December 31, 2017)					Deficient / (Excess) Deferred Income Taxes (December 31, 2017)										
Line	Detailed Description	Description	Catego ry	Feder al Gross Timin g Differe nce	Fede ral ADIT @ 35%	Sta te AD IT	FI T on SI T	Tot al AD IT	Feder al Gross Timin g Differe nce	Fede ral ADIT @ 21%	Sta te AD IT	FI T on SI T	Tot al AD IT	Rate Chan ge Defer red Tax Impa ct	Non- Recove rable	Income Tax Regulat ory Asset / Liability Deferre d Taxes	Defici ent / (Exce ss) ADIT Balan ce	Jurisdic tion Allocat or	Electric Transmi ssion	Alloc ator (Note B)	Transmi ssion Allocate d	FER C Acco unt	
	(A)	(B)	(C)	(D)	(E) = (D) *	(F)	(G)	(H) = (G) + (F) * 35%	(I)	(J) = (I) *	(K)	(L)	(M)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)	
	FERC Account 190 - Non- Current (Note A)																						
1	NJ AMA Accrued Payroll Taxes - Manual Accrued	1999 AMT	Non- Propert y																Plant	Yes	33.30 0%		190
2	Liab- Required Health Claims	Accrual Labor Related	Non- Propert y																Labor	Yes	6.530 %		190
3		Accrual Labor Related	Non- Propert y																Labor	Yes	6.530 %		190

25	ACE - Unbilled Generati on Deferral	Accrued Liab - Misc.	Non- Propert y							Plant	Yes	0.000 %		190
26	ACE - Unbilled Societal Benefits Charge	Accrued Liab - Misc.	Non- Propert y							Plant	Yes	0.000 %		190
27	ACE - Unbilled Transmis sion Deferral	Accrued Liab - Misc.	Non- Propert y							100% Transmi ssion	Yes	0.000 %		190
28	Regulato ry Liability- Contra- Rev Acctg Other Regulato ry	Accrued Liab - Misc.	Non- Propert y							Plant	Yes	0.000 %		190
29	Liability - General Reg Liab- Asset	Accrued Liab - Misc.	Non- Propert y							Plant	Yes	0.000 %		190
30	Retireme nt Oblig- Electric Asset Retireme nt	Accrued Liab - Misc.	Non- Propert y							Plant	Yes	0.000 %		190
31	Obligatio n - Non- Utility Asset Retireme nt	Accrued Liab - Misc.	Non- Propert y							Plant	No	0.000 %		190
32	Obligatio n-Electric Utility Accrued Liab-	Accrued Liab - Misc.	Non- Propert y							Plant	Yes	0.000 %		190
33	General Oth Reg Liab- Asset Retireme nt	Accrued Liability - General	Non- Propert y							Plant	Yes	33.30 0%		190
34	Obligatio n	Accrued Liability - General	Non- Propert y							Plant	Yes	0.000 %		190

35	Merger Commitments	Accrued Liability - General	Non- Propert y							Plant	No	0.000 %		190
36	Accrued Charitabl e Contribut ions-NJ Accrued Charitabl e Contribut ions-NJ- Long Term	Accrued Liability - General	Non- Propert y							Plant	No	0.000 %		190
37		Accrued Liability - General	Non- Propert y							Plant	No	0.000 %		190
38	Accumul ated Deferred Investme nt Tax Credit	Accumulate d Deferred Investment Tax Credit	Protect ed Propert y							Plant	Yes	33.30 0%		190
39	Provision for Uncollect ible Accounts -Special Billing	BAD DEBT RESERVE	Non- Propert y							Plant	Yes	0.000 %		190
40	Provision for Uncollect ible Accounts -NJ	BAD DEBT RESERVE	Non- Propert y							Plant	Yes	0.000 %		190
41	Charitabl e Contribut ions - Fed	Charitable Contribution Limit	Non- Propert y							Plant	No	0.000 %		190
42	Charitabl e Contribut ions - NJ Accrued Liab- Environm ental Site Exp	Charitable Contribution Limit	Non- Propert y							Plant	No	0.000 %		190
43	Liability- Environm ental	ENVIRONM ENTAL EXPENSE	Non- Propert y							Plant	Yes	0.000 %		190
44		ENVIRONM	Non- Propert y							Plant	Yes	0.000 %		190

64	Protected CIAC Fixed Asset Basis Differences (PowerTax FT) - Non-Protected State Fixed Asset Basis (PowerTax)	Non-Protected Property (PowerTax)	Unprotected Property							Plant	Yes	33.300%		282
65	State Fixed Asset Basis (PowerTax)	Non-Protected Property (PowerTax)	Unprotected Property							Plant	Yes	33.300%		282
66	State Fixed Asset Basis (PowerTax) - CIAC	Non-Protected Property (PowerTax)	Unprotected Property							100% Distribution	No	0.000%		282
67	State Fixed Asset Basis (PowerTax FT)	Non-Protected Property (PowerTax)	Unprotected Property							Plant	Yes	33.300%		282
68	Fixed Asset Basis Differences (Non-PowerTax) - Non-Protected	Non-Protected Property (Non-PowerTax)	Unprotected Property							Plant	Yes	33.300%		282
69	Fixed Asset Basis Differences (Non-PowerTax) - Non-Protected CIAC	Non-Protected Property (Non-PowerTax)	Unprotected Property							100% Distribution	No	0.000%		282
70	State Fixed Asset Basis (Non-PowerTax)	Non-Protected Property (Non-PowerTax)	Unprotected Property							Plant	Yes	33.300%		282

71	State Fixed Asset Basis (Non- PowerTax) - CIAC	Non- Protected Property (Non- PowerTax)	Unprote cted Propert y									100% Distributi on	No	0.000 %		282
72	Total FERC Account 282															
	<u>FERC Account 283 - Non- Current (Note A)</u>															
73	Other Regulato ry Assets - Vacation Accrual	Accrual Labor Related	Non- Propert y									Labor	Yes	6.530 %		283
74	Regulato ry Assets - NJ BGS Deferral	BGS Deferred Related - Retail	Non- Propert y									Plant	Yes	33.30 0%		283
75	Regulato ry Assets - NJ NGC Deferral	BGS Deferred Related - Retail	Non- Propert y									Plant	Yes	33.30 0%		283
76	Deferred Credits- General	Interest on Contingent Taxes	Non- Propert y									Plant	No	0.000 %		283
77	Unamorti zed Loss on Reacquir ed Debt	Loss on Reacquired Debt	Non- Propert y									Plant	Yes	33.30 0%		283
78	Miscellan eous Deferred Debits - General	Misc. Deferred Debits - Retail	Non- Propert y									Plant	Yes	33.30 0%		283
79	NUG Buy-out	NUG BUYOUT	Non- Propert y									Plant	Yes	33.30 0%		283

80	Renewable Energy Credits - NJ Solar Renewable Energy Credits II - NJ	Other- 283	Non-Property							Plant	Yes	33.300%	283
81	Accrued Severance	Other- 283	Non-Property							Plant	Yes	33.300%	283
82	Def'd Credits - Def'd	Other- 283	Non-Property							Plant	Yes	33.300%	283
83	Transitional Bond Prepaid Pension Costs	Other- 283 PENSION PAYMENT RESERVE	Non-Property							Plant	Yes	33.300%	283
84	Reg Assets-FERC Formula Rate Adj-Transmission	Reg Asset - FERC Formula Rate Adj. Trans. Svc	Non-Property							Labor	Yes	6.530%	283
85	Regulatory Assets - NJ Recovery - Base	Reg Asset- NJ Rec-Base	Non-Property							100% Transmission	Yes	100.000%	283
86	Regulatory Assets - NJ	Reg Asset- NJ Rec-Base	Non-Property							Plant	Yes	33.300%	283
87	Regulatory Assets-Current-Corp Acctg	Regulatory Asset - General	Non-Property							Plant	Yes	33.300%	283
88	Regulatory Assets-Current-Rev Acctg	Regulatory Asset - General	Non-Property							Plant	Yes	0.000%	283
89										Plant	Yes	0.000%	283

90	Reg Asset-NJ Dfd Energy Supply	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
91	Regulato ry Assets- Elec Gen'l	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
92	Regulato ry Assets- Contra- Corp Acctg	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
93	Regulato ry Assets- Contra- Rev Acctg	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
94	Regulato ry Assets - Asset Retireme nt Obligatio n	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
95	Regulato ry Assets- Elec Gen'l- Contra Reg Assets- Solar	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
96	Renew Energy Credit Reg Assets - Solar	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
97	Renew Energy Certificati on	Regulatory Asset - SREC Program	Non- Propert y Non- Propert y									Plant	Yes	0.000 %		283
98	Recover able NJ	Stranded Costs	Non- Propert y									Plant	Yes	0.000 %		283

99	Stranded Costs Deferred Securitization Cost Transaction Other Regulatory Assets - NJ BGS	Stranded Costs	Non-Property									Plant	Yes	0.000 %		283
100			Non-Property									Plant	Yes	0.000 %		283
101	Stranded Cost-BL England	Stranded Costs	Non-Property									Plant	Yes	0.000 %		283
102	Stranded Cost-PCLP	Stranded Costs	Non-Property									Plant	Yes	0.000 %		283
103	Stranded Cost-Ref-Fuel	Stranded Costs	Non-Property									Plant	Yes	0.000 %		283
104	Stranded Cost-Capital Reduction Costs	Stranded Costs	Non-Property									Plant	Yes	0.000 %		283
105	Total FERC Account 283															
106	Grand Total															

Protecte
d
Property

Unprotec
ted
Property
Non-
Property

**Total
Unprote
cted**

Total	_____	_____
Deficient		
/		
(Excess)		
ADIT	=====	=====

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities

that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Not
es

- A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently

disclosed including the basis for the change.
B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

EN
D

Atlantic City Electric Company
Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			Gross Plant Allocator	
1				
2				
3				
4				
Total Plant Related		0	0.0000%	0
Labor Related			Wages & Salary Allocator	
5				
6				
Total Labor Related		0	0.0000%	0
Other Included			Gross Plant Allocator	
7				
Total Other Included		0	0.0000%	0
Total Included				0
Excluded				
8				
9				
10				
11	Total "Other" Taxes (included on p. 263)			
12	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)			-
13	Difference			-

- Criteria for Allocation:
- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
 - B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
 - C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
 - D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
 - E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>	
Account 454 - Rent from Electric Property						
1	Rent from Electric Property - Transmission Related (Note 3)		Transmission	100%	\$	-
2	Total Rent Revenues	(Sum Lines 1)			\$	-
Account 456 - Other Electric Revenues (Note 1)						
3	Schedule 1A		Transmission	100%	\$	-
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	\$	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		Transmission	100%	\$	-
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$	-
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$	-
8	Professional Services (Note 3)		Transmission	100%	\$	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		Transmission	100%	\$	-
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	\$	-
11	Affiliate Credits		Wages and Salaries	#DIV/0!	#DIV/0!	
11a	Miscellaneous Credits (Attachment 5)		Various		#DIV/0!	
12	Gross Revenue Credits	(Sum Lines 2-11)			#DIV/0!	
13	Less line 18g		Transmission	100%	\$	-
14	Total Revenue Credits				#DIV/0!	
<u>Revenue Adjustment to determine Revenue Credit</u>						
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.					
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.					

17 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

18a Revenues included in lines 1-11 which are subject to 50/50 sharing.

18b Costs associated with revenues in line 18a

18c Net Revenues (18a - 18b)

18d 50% Share of Net Revenues (18c / 2)

18e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.

18f Net Revenue Credit (18d + 18e)

18g Line 18f less line 18a

19 Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.

20 Amount offset in line 4 above

21 Total Account 454, 456 and 456.1

22 Note 4: SECA revenues booked in Account 447.

Attachment 5 - Cost
Support

\$ -
\$ -

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Atlantic City Electric Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE				(Line 127 + Line 138)	
A	100 Basis Point increase in ROE and Income Taxes				1.00%
B	100 Basis Point increase in ROE				
Return Calculation					
59	Rate Base			(Line 39 + 58)	-
	Long Term Interest				
100	Long Term Interest			p117.62c through 67c	0
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8	0
102	Long Term Interest			"(Line 100 - line 101)"	0
103	Preferred Dividends		enter positive	p118.29c	
	Common Stock				
104	Proprietary Capital			p112.16c	0
105	Less Preferred Stock		enter negative	(Line 114)	0
106	Less Account 216.1		enter negative	p112.12c	0
107	Common Stock			(Sum Lines 104 to 106)	0
	Capitalization				
108	Long Term Debt			p112.17c through 21c	0
109	Less Loss on Reacquired Debt		enter negative	p111.81c	0
110	Plus Gain on Reacquired Debt		enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss		enter negative	Attachment 1	0
112	Less LTD on Securitization Bonds		enter negative	Attachment 8	0
113	Total Long Term Debt			(Sum Lines 108 to 112)	0
114	Preferred Stock			p112.3c	0
115	Common Stock			(Line 107)	0
116	Total Capitalization			(Sum Lines 113 to 115)	0
117	Debt %	(Note Q from Appendix A)	Total Long Term Debt	(Line 113 / 116)	0%
118	Preferred %	(Note Q from Appendix A)	Preferred Stock	(Line 114 / 116)	0%
119	Common %	(Note Q from Appendix A)	Common Stock	(Line 115 / 116)	0%
120	Debt Cost			Total Long Term Debt	0.0000
121	Preferred Cost			Preferred Stock	0.0000
122	Common Cost	(Note J from Appendix A)	Common Stock	Appendix A % plus 100 Basis Pts	0.0100
123	Weighted Cost of Debt			Total Long Term Debt (WCLTD)	0.0000
124	Weighted Cost of Preferred			Preferred Stock	0.0000
125	Weighted Cost of Common			Common Stock	0.0000
126	Total Return (R)			(Sum Lines 123 to 125)	0.0000
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	0
Income Tax Rates					
128	FIT=Federal Income Tax Rate			(Note I from ATT H-1A)	
129	SIT=State Income Tax Rate or Composite			(Note I from ATT H-1A)	
130	p	(percent of federal income tax deductible for state purposes)			
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT + p)\} =$			
132a	T/ (1-T)				
132b	Tax Gross-Up Factor	$1^*1/(1-T)$			
ITC Adjustment					
133	Investment Tax Credit Amortization			(Note V from ATT H-1A)	
134	Tax Gross-Up Factor		enter negative	Attachment 1A - ADIT (Line 132b)	
135	ITC Adjustment Allocated to Transmission			[Line 133 *134 *135]	
Other Income Tax Adjustment					
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense			(Note T from ATT H-1A)	Attachment 5, Line 136a
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component			(Note T from ATT H-1A)	Attachment 5, Line 136b
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component			(Note T from ATT H-1A)	
136d	Amortization of Other Flow-Through Items - Transmission Component			(Note T from ATT H-1A)	Attachment 5, Line 136d
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a+136b + 136c + 136d)	
136f	Tax Gross-Up Factor			(Line 132b)	
136g	Other Income Tax Adjustment			(Line 136f*136e)	

137		CIT=(T/1-T) * Investment Return * (1-	[Line 132a * 127 * (1-(123 /
138	Income Tax Component =	(WCLTD/R)) =	126))]
			(Line 135 + 136g + 137)

Atlantic City Electric Company
Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c				
11	Accumulated Common Amortization - Electric	(Note A)	p356				
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356				
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356				
Accumulated Deferred Income Taxes							
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h				
Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c				
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c				
67	Common Plant O&M	(Note A)	p356				

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214				
							1
							2
							3
							4
							5

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
6	Electric Plant in Service	(Note B)	p207.104g				
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g				
24	Common Plant (Electric Only)	(Notes A & B)	p356				
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c				

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses Less EPRI Dues	(Note D)	p352-353			

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b				
Directly Assigned A&G							
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b				

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G							
81	General Advertising Exp Account 930.1	(Note F)	p323.462191b				

MultiState Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									Enter Calculation
129	SIT=State Income Tax Rate or Composite	(Note I)	0						

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G							
78	General Advertising Exp Account 930.1	(Note K)	p323.462191b	-	0	-	-

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
149	Excluded Transmission Facilities	(Note M)	Attachment 5		
Instructions: Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that				Enter \$	
1	are not a result of the RTEP Process				
If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as				Or	
2	below 69 kV,			Enter \$	
the following formula will be used:					
Example					
A	Total investment in substation		1,000,000		
Identifiable investment in Transmission (provide					
B	workpapers)		500,000		
Identifiable investment in Distribution (provide					
C	workpapers)		400,000		
D	Amount to be excluded (A x (C / (B + C)))		444,444		
					Add more lines if necessary

Attachment A Line #s, Descriptions, Notes, Form I Page #s and Instructions				Outstanding Network Credits	Description of the Credits
	Network Credits			Enter \$	
55	Outstanding Network Credits	(Note N)	From PJM		
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM		
				Add more lines if necessary	

Page 74

[illegible]

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Amount	Number of years	Amortization	w/ interest
61	Less extraordinary property loss	Attachment 5	\$			
62	Plus amortized extraordinary property loss	Attachment 5			#DIV/0!	#DIV/0!

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits					
155	Interest on Network Credits	(Note N)	PJM Data		General Description of the Credits
				Enter \$	
				Add more lines if necessary	

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Description & PJM Documentation
--	--------	---------------------------------

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment H-1A, Line 131	Attachment H-1A, Line 136e
136 a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 1, 2, 3 below	\$	X	=
136 b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			
136 c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below			
136 d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below			
136 e	Total Other Income Tax Adjustments - Expense / (Benefit)				
Instr. #s	Instructions				
Inst. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ACE will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).				
Inst. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Inst. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).				
Inst. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and Line 60 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.				
Inst. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to				

Inst
. 6

the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed period.
Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliates

Atlantic City Electric Company

Attachment 5b - Allocations of EBSC Costs to Affiliates

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

Line No.	(1)	(2) Attachment H-1A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	-	
2	Net Transmission Plant - Total	Attach 9, line 16, column i	-	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-1A, line 85	#DIV/0!	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	-	-
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-1A,plus 91plus line 96	#DIV/0!	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	#DIV/0!	#DIV/0!
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-1A, line 99	#DIV/0!	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	#DIV/0!	#DIV/0!
9	Less Revenue Credits (Enter As Negative)	Attach H-1A, line 154	-	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		#DIV/0!
	INCOME TAXES			
12	Total Income Taxes	Attach H-1A, line 138	#DIV/0!	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
	RETURN			
14	Return on Rate Base	Attach H-1A, line 145	#DIV/0!	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of line 13 and 15	-	-

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15)

Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	All revenue requirements excluding projects and adjustments	N/A		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17b				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17c				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17d				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17e				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17f				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17g				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17h				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17i				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17j				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17k				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17l				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17m				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17n				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17o				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17p				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17q				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															

18	Annual Totals	-	#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	#DIV/0!	#DIV/0!
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Note

Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9. The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is
- I included in Depreciation/Amortization Expense. The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals
- J the amount by which the annual revenue requirement is reduced from the ceiling rate Requires approval by FERC of incentive return applicable to
- K the specified project(s) All transmission facilities reflected in the revenue requirement on Attachment
- M H-1A are to be included in this Attachment 6. Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements
- N associated with these facilities are calculated on Attachment 11 When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue
- O requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year. "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying
- P for regional recovery or adjustments.

Attachment 6A
True-Up
Atlantic City Electric Company

1	Rate Year being Trued-Up	Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
		C	D	E	F	G	H	I	J
2	A	B	Projected	% of Total	Revenue	Actual	Net	Interest	Total
			Net Revenue	Revenue	Received	Net Revenue	Under/(Over)	Income	True-Up
			Requirement ¹	Requirement	(E, Line 2) x (D)	Requirement ²	Collection (F)-(E)	(Expense) ⁴	(G) + (H) + (I)
	All True-Up Items	PJM Project Number					Prior Period Adjustment ⁵		
	All revenue requirements excluding projects and adjustments	N/A							
3									
3a									
3b									
3c									
3d									
3e									
3f									
3g									
3h									
3i									
3j									
3k									
3l									
3m									
3n									
3o									
3p									
3q									
3r									
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	-
						Monthly Interest Rate			
						Interest Income (Expense)			

Notes:

- 1) From Attachment 1, line 15, col. 14 for the projection for the Rate Year.
- 2) From Attachment 1, line 15, col. 14 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Attachment 6A
True-Up
Atlantic City Electric Company

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest Note B	Total Col. (b) + Col. (c)
5	-	-	-	-

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

7		(A)	(B)	(C) = (A) - (B)
8		PJM Billed Revenue Received	True-up	Amount (net of true-ups)
9	Jan-May (Year 1)			-
10	June-Dec (Year 1)			-
11				-

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13	Jan-Dec (Year 1)		-
----	------------------	--	---

- Notes: A For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purpose, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Atlantic City Electric Company
Attachment 6B – True-Up Interest Rate

		[A]
		FERC Monthly Interest Rate
1	Month (Note A)	
2	January	
3	February	
4	March	
5	April	
6	May	
7	June	
8	July	
9	August	
10	September	
11	October	
12	November	
13	December	
14	January	
15	February	
16	March	
17	April	
18	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year					
20						
	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21						
21a						
21b						
21c						
21d						
21e						
21f						
21g						
21h						
21i						

21j			
21k			
21l			
21m			
21n			
21o			
21p			
Total	-	-	

Attachment 7 - Transmission Enhancement Charge Worksheet

New Plant Carrying Charge		
Fixed Charge Rate (FCR) if not a CIAC		
Formula Line		
A	160	Net Plant Carrying Charge without Depreciation
B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation
C		Line B less Line A
FCR if a CIAC		
D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes

The FCR resulting from Formula in a given year is used for that year only.

Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

"Yes" if a project under PJM OATT Schedule 12, otherwise "No"
Useful life of project
"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, otherwise "No"
Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14
Line 6 times line 15 divided by 100 basis points
Columns A, B or C from Attachment 6
Line 18 divided by line 13
From Columns H, I or J from Attachment 6

Details		Other Plant In Service				Other Plant in Service				MAPP CWIP				MAPP In Service						
Schedule 12 Life	(Yes or No)																			
CIAC Increased ROE (Basis Points)	(Yes or No)																			
Base FCR for This Project																				
Investment Annual Depreciation Exp		may be weighted average of small projects																		
Month In Service or Month for CWIP																				
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
Base FCR	2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
....	\$ -	\$ -	\$ -
....	\$ -	\$ -	\$ -

\$ - \$ -

Line #		
101	Long Term Interest Less LTD Interest on Securitization Bonds	
112	Capitalization Less LTD on Securitization Bonds	
	Calculation of the above Securitization Adjustments	

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

(Note G)		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service			
Line No	Month (a)	Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)	
	Attachment H-1A, Line No:	19	23	24	30	31	12	10	11				
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)	
1	December Prior Year												
2	January												
3	February												
4	March												
5	April												
6	May												
7	June												
8	July												
9	August												
10	September												
11	October												
12	November												
13	December												
	Average of the 13 Monthly Balances												
14	(Attachment 9A)												
	Less Merger Cost to Achieve												
15	(Attachment 10)												
	Average of the 13 Monthly Balances Less Merger Cost to												
16	Achieve												

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

Adjustments to Rate Base											
Line No	Month	CWIP CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Account No. 282 Accumulated Deferred Income Taxes (Note C) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note C) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note C) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
	Attachment H-1A, Line No:	43a	28	49	47	45					
		(Note B)	214 for end of year, records for other months	227.8. c + 227.5.c (See Att H-1A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Notes F)	(Notes A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	-	-	-	-				
18	January	-	-	-	-	-	-				
19	February	-	-	-	-	-	-				
20	March	-	-	-	-	-	-				
21	April	-	-	-	-	-	-				
22	May	-	-	-	-	-	-				
23	June	-	-	-	-	-	-				
24	July	-	-	-	-	-	-				
25	August	-	-	-	-	-	-				
26	September	-	-	-	-	-	-				
27	October	-	-	-	-	-	-				
28	November	-	-	-	-	-	-				
29	December	-	-	-	-	-	-				
	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	-	-	-	-				
30	1)	-	-	-	-	-	-				

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base;
(ii) the CWIP balance ineligible for inclusion in rate base; and
(iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use line 108 of Attachment 4a to populate the average ADIT balance on line 28 above.
- D Calculate using 13 month average balance, except ADIT.
- E Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F From Attachment 5 for the end of year balance and records for other months.
- G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General (l)	Common (m)
	Attachment H-1A, Line No:	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g. plus 205.5.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year					-				-	-	-	-
2	January					-				-	-	-	-
3	February					-				-	-	-	-
4	March					-				-	-	-	-
5	April					-				-	-	-	-
6	May					-				-	-	-	-
7	June					-				-	-	-	-
8	July					-				-	-	-	-
9	August					-				-	-	-	-
10	September					-				-	-	-	-
11	October					-				-	-	-	-
12	November					-				-	-	-	-
13	December					-				-	-	-	-
14	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-	-

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

Line No	Month (a) Attachment H-1A, Line No:	Accumulated Depreciation				Asset Retirement Obligations				Accumulated Depreciation Less Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General (l)	Common (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year					-				-	-	-	-
16	January					-				-	-	-	-
17	February					-				-	-	-	-
18	March					-				-	-	-	-
19	April					-				-	-	-	-
20	May					-				-	-	-	-
21	June					-				-	-	-	-
22	July					-				-	-	-	-
23	August					-				-	-	-	-
24	September					-				-	-	-	-
25	October					-				-	-	-	-
26	November					-				-	-	-	-
27	December					-				-	-	-	-
28	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-	-

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

Line No	Month (a) Attachment H-1A, Line No:	Accumulated Depreciation & Amortization Less Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		9	30	31	32	12	11
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year					-	-
30	January					-	-
31	February					-	-
32	March					-	-
33	April					-	-
34	May					-	-
35	June					-	-
36	July					-	-
37	August					-	-
38	September					-	-
39	October					-	-
40	November					-	-
41	December					-	-
42	Average of the 13 Monthly Balances					-	-

Note:
A In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
	O&M Cost To Achieve					
	FERC Account	Total	Allocation to Trans.			Total
1	Transmission O&M					
2	A&G					
4	Total					
5						
6	Depreciation & Amortization Expense Cost To Achieve					
7	FERC Account	Total	Allocation to Trans.			Total
8	General Plant					
9	Intangible Plant					
11	Total					
	Capital Cost To Achieve included in the General and Intangible Plant	General	Intangible			
	Gross Plant					Total
12	December Prior Year					
13	January					
14	February					
15	March					
16	April					
17	May					
18	June					
19	July					
20	August					
21	September					
22	October					
23	November					
24	December					
25	Average					
	Accumulated Depreciation	General	Intangible			Total
26	December Prior Year					
27	January					
28	February					
29	March					
30	April					
31	May					
32	June					
33	July					
34	August					
35	September					
36	October					
37	November					
38	December					
39	Average					

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above					Total
40	December Prior Year	-	-	-	-	\$ -
41	January	-	-	-	-	\$ -
42	February	-	-	-	-	\$ -
43	March	-	-	-	-	\$ -
44	April	-	-	-	-	\$ -
45	May	-	-	-	-	\$ -
46	June	-	-	-	-	\$ -
47	July	-	-	-	-	\$ -
48	August	-	-	-	-	\$ -
49	September	-	-	-	-	\$ -
50	October	-	-	-	-	\$ -
51	November	-	-	-	-	\$ -
52	December	-	-	-	-	\$ -
53	Average	-	-	-	-	-
	Depreciation (Monthly Change of Accumulated Depreciation from above)					Total
54	January	-				\$ -
55	February	-				\$ -
56	March	-				\$ -
57	April	-				\$ -
58	May	-				\$ -
59	June	-				\$ -
60	July	-				\$ -
61	August	-				\$ -
62	September	-				\$ -
63	October	-				\$ -
64	November	-				\$ -
65	December	-				\$ -
66	Total	-				\$ -

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(b)
	Capital Cost To Achieve included in Total Electric Plant in Service	
67	December Prior Year	
68	January	
69	February	
70	March	
71	April	
72	May	
73	June	
74	July	
75	August	
76	September	
77	October	
78	November	
79	December	
80	Average	

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

			(a)	(b)	(c)
			321.83.b to 321.112.b		
			Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ -		\$ -
2	Load Dispatch-Reliability	561.1	-		\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	-		\$ -
4	Load Dispatch-Trans Svc & Scheduling	561.3	-		\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	-		\$ -
6	Reliability Planning & Standards Devel	561.5	-		\$ -
7	Transmission Service Studies	561.6	-		\$ -
8	Generation Interconnection Studies	561.7	-		\$ -
9	Reliability Planning & Standard Devel	561.8	-		\$ -
10	Station Expenses	562.0	-		\$ -
11	Overhead Line Expenses	563.0	-		\$ -
12	Underground Line Expenses	564.0	-		\$ -
13	Transmission of Electricity by Others	565.0	-		\$ -
14	Miscellaneous Transmission Expenses	566.0	-		\$ -
15	Rents	567.0	-		\$ -
16	Maintenance, Supervision & Engineering	568.0	-		\$ -
17	Maintenance of Structures	569.0	-		\$ -
18	Maintenance of Computer Hardware	569.1	-		\$ -
19	Maintenance of Computer Software	569.2	-		\$ -
20	Maintenance of Communication Equipment	569.3	-		\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-		\$ -
22	Maintenance of Station Equipment	570.0	-		\$ -
23	Maintenance of Overhead Lines	571.0	-		\$ -
24	Maintenance of Underground Lines	572.0	-		\$ -
25	Maintenance of Misc Transmission Plant	573.0	\$ -		\$ -
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ -	\$ -	\$ -
27	Transmission O&M			Total	-

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ -	\$ -			\$ -
2	Office Supplies and Expenses	921.0	-	-			-
3	Administrative Expenses Transferred-Credit	922.0	-	-			-
4	Outside Service Employed	923.0	-	-			-
5	Property Insurance	924.0	-	-			-
6	Injuries and Damages	925.0	-	-			-
7	Employee Pensions and Benefits	926.0	-	-			-
8	Franchise Requirements	927.0	-	-			-
9	Regulatory Commission Expenses	928.0	-	-			-
10	Duplicate Charges-Credit	929.0	-	-			-
11	General Advertising Expenses	930.1	-	-			-
12	Miscellaneous General Expenses	930.2	-	-			-
13	Rents	931.0	-	-			-
14	Maintenance of General Plant	935	\$ -	\$ -			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ -	\$ -	\$ -	\$ -	\$ -
16	Allocation Factor			0.00%	0.00%	0.00%	100.00%
17	Transmission A&G ¹			-	-	-	-
18						Total ²	\$0

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350	Land and Land Rights	
352	Structures and Improvements	
353	Station Equipment	
354	Towers and Fixtures	
355	Poles and Fixtures	
356	Overhead Conductors and Devices	
357	Underground Conduit	
358	Underground Conductors and Devices	
359	Roads and Trails	
	Electric General	
390	Structures and Improvements	
390.1	Structures and Improvements	
390.2	Structures and Improvements	
390.3	Structures and Improvements	
391.3	Office Furniture and Equipment	
391.1	Office Furniture and Equipment	
391.1A	Office Furniture and Equipment	
392	Transportaion Equipment	
392.1	Transportaion Equipment	
393	Stores Equipment	
394	Tools, Shop, Garage Equipment	
394.1	Tools, Shop, Garage Equipment	
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	
397.2	Communication Equipment	
398.1	Miscellaneous Equipment	

302	Electric Intangible
303	Franchises and Consents
303.1	Miscellaneous Intangible Plant
303.2	2-year plant
303.3	3-year plant
303.4	4-year plant
303.5	5-year plant
303.6	7-year plant
303.7	10-year plant
303.8	12-year plant
	15-year plant

Note: Depreciation and amortization rates as approved by FERC in Docket #

**Clean version of the
revised Formula Rate Tariff for
Atlantic City Electric Company**

ATTACHMENT H-1A

Atlantic City Electric Company			Notes	FERC Form 1 Page # or Instruction	
Formula Rate -- Appendix A					
Shaded cells are input cells					
Allocators					
s					
Wages & Salary Allocation Factor					
1	Direct Transmission Wages Expense			p354.21b	
1a	Exelon Business Services Company Transmission Wages Expense			p354 footnote	
1b	PHI Service Company Transmission Wages Expense			p354 footnote	
1c	Total Transmission Wages Expense			(Line 1+1a+1b)	
2	Total Direct Wages Expense			p354.28b	
2a	Total Exelon Business Services Company Wages Expense			p354 footnote	
2b	Total PHI Service Company Wages Expense			p354 footnote	
2c	Total Wages Expense			(Line 2+2a+2b)	
3	Less Direct A&G Wages Expense			p354.27b	
3a	Less Exelon Business Services Company A&G Expense			p354 footnote	
3b	Less PHI Service Company A&G Expense			p354 footnote	
4	Total			(Line 2c – 3-3a-3b)	
5	Wages & Salary Allocator			(Line 1c / 4)	
Plant Allocation Factors					
6	Electric Plant in Service	(Note B)		p207.104g (See Attachment 9A, line 14, column j)	
6a	Less Merger Costs to Achieve			Attachment 10, line 80, column b	
7	Common Plant In Service - Electric			(Line 24 -24a)	
8	Total Plant In Service			(Line 6 - 6a + 7)	
9	Accumulated Depreciation (Total Electric Plant)			p219.29c (See Attachment 9A, line 42, column b)	
9a	Less Merger Costs to Achieve			Attachment 10, line 39, column b	
10	Accumulated Intangible Amortization	(Note A)		p200.21c (See Attachment 9, line 14, column h)	
10a	Less Merger Costs to Achieve			Attachment 9, line 15, column h	
11	Accumulated Common Amortization - Electric	(Note A)		p356(See Attachment 9, line 14, column i)	
11a	Less Merger Costs to Achieve			Attachment 9, line 15, column i	
12	Accumulated Common Plant Depreciation - Electric	(Note A)		p356(See Attachment 9, line 14, column g)	
12a	Less Merger Costs to Achieve			Attachment 9, line 15, column g	
13	Total Accumulated Depreciation			(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	
14	Net Plant			(Line 8 - 13)	
15	Transmission Gross Plant			(Line 29 - Line 28)	
16	Gross Plant Allocator			(Line 15 / 8)	
17	Transmission Net Plant			(Line 39 - Line 28)	
18	Net Plant Allocator			(Line 17 / 14)	
Plant Calculations					
Plant In Service					
19	Transmission Plant In Service	(Note B)		p207.58.g (See Attachment 9, line 14, column b)	
19a	Less Merger Costs to Achieve			Attachment 9, line 15, column b	
20	This line Intentionally Left Blank				
21	This line Intentionally Left Blank				
22	Total Transmission Plant In Service			(Line 19 - 19a)	
23	General & Intangible			p205.5.g & p207.99.g(See Attachment 9, line 14, column c)	
23a	Less Merger Costs to Achieve			Attachment 9, line 15, column c	
24	Common Plant (Electric Only)	(Notes A & B)		p356(See Attachment 9, line 14, column d)	
24a	Less Merger Costs to Achieve			Attachment 9, line 15, column d	
25	Total General & Common			(Line 23 – 23a + 24 – 24a)	
26	Wage & Salary Allocation Factor			(Line 5)	
27	General & Common Plant Allocated to Transmission			(Line 25 * 26)	
28	Plant Held for Future Use (Including Land)	(Note C)		p214(See Attachment 9, line 30, column c)	
29	TOTAL Plant In Service			(Line 22 + 27 + 28)	
Accumulated Depreciation					
30	Transmission Accumulated Depreciation	(Note B)		p219.25.c(See Attachment 9, line 14, column e)	
30a	Less Merger Costs to Achieve			Attachment 9, line 15, column e	
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve			(Line 30 - 30a)	
31	Accumulated General Depreciation			p219.28.c (See Attachment 9, line 14, column f)	
31a	Less Merger Costs to Achieve			Attachment 9, line 15, column f	
32	Accumulated Intangible Amortization			(Line 10)	
33	Accumulated Common Amortization - Electric			(Line 11)	
34	Common Plant Accumulated Depreciation (Electric Only)			(Line 12)	
35	Total Accumulated Depreciation			(Sum Lines 31 – 31a + 32 + 33 + 34)	
36	Wage & Salary Allocation Factor			(Line 5)	
37	General & Common Allocated to Transmission			(Line 35 * 36)	
38	TOTAL Accumulated Depreciation			(Line 30b + 37)	
39	TOTAL Net Property, Plant & Equipment			(Line 29 - 38)	

Accumulated Deferred Income Taxes				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission			Line 40a + 40b + 40c + 40d + 40e
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT (Federal)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient / (Excess) ADIT (State)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			Line 41a + 41b
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			Line 40f + 42
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b as Shown on Attachment 6(See Attachment 9, line 30, column b)
44	Transmission O&M Reserves Total Balance Transmission Related Account Reserves		Enter Negative	Attachment 5
45	Prepayments		(Note A)	Attachment - 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
47	Materials and Supplies			p227.6c & 16.c(See Attachment 9, line 30, column e)
48	Undistributed Stores Exp		(Note A)	(Line 5)
49	Wage & Salary Allocation Factor			(Line 47 * 48)
50	Total Transmission Allocated			(p227.8c + p227.5c) (See Attachment 9, line 30, column d)
51	Transmission Materials & Supplies		(Note AA)	(Line 49 + 50)
51	Total Materials & Supplies Allocated to Transmission			
52	Cash Working Capital			(Line 85)
53	Operation & Maintenance Expense			x 1/8
54	1/8th Rule			(Line 52 * 53)
54	Total Cash Working Capital Allocated to Transmission			
55	Network Credits			
55	Outstanding Network Credits		(Note N)	From PJM
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM
57	Net Outstanding Credits			(Line 55 - 56)
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)
59	Rate Base			(Line 39 + 58)
Transmission O&M				
60	Transmission O&M			Attachment 11A, line 27, column c
61	Less extraordinary property loss			Attachment 5
62	Plus amortized extraordinary property loss			Attachment 5
63	Less Account 565			p321.96.b
63a	Less Merger Costs to Achieve			Attachment 10, line 1, column x
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	
65	Plus Transmission Lease Payments		(Note A)	PJM Data p200.3.c
66	Transmission O&M			(Lines 60 - 61 + 62 - 63 – 63a + 64 + 65)
66	Allocated General & Common Expenses			
67	Common Plant O&M		(Note A)	p356
68	Total A&G			Attachment 11B, line 15, column a
68a	For informational purposes: PBOP expense in FERC Account 926		(Note S)	Attachment 5
68b	Less Merger Costs to Achieve			Attachment 10, line 2, column b
68c	Less Other			Attachment 5
69	Less Property Insurance Account 924			p323.185b
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b
71	Less General Advertising Exp Account 930.1			p323.191b
72	Less DE Enviro & Low Income and MD Universal Funds			p335.b
73	Less EPRI Dues		(Note D)	p352-353
74	General & Common Expenses			(Lines 67 + 68) - Sum (68b to 73)
75	Wage & Salary Allocation Factor			(Line 5)
76	General & Common Expenses Allocated to Transmission			(Line 74 * 75)
76	Directly Assigned A&G			
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b
78	General Advertising Exp Account 930.1		(Note K)	p323.191b
79	Subtotal - Transmission Related			(Line 77 + 78)
80	Property Insurance Account 924			p323.185b
81	General Advertising Exp Account 930.1		(Note F)	p323.191b
82	Total			(Line 80 + 81)
83	Net Plant Allocation Factor			(Line 18)
84	A&G Directly Assigned to Transmission			(Line 82 * 83)
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)

Depreciation & Amortization Expense				
	Depreciation Expense			
86	Transmission Depreciation Expense		p336.7b&c (See Attachment 5)	
87	General Depreciation		p336.10b&c(See Attachment 5)	
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	
89	Total		(Line 87 – 87a + 88 – 88a)	
90	Wage & Salary Allocation Factor		(Line 5)	
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	
94	Total		(Line 92 + 93)	
95	Wage & Salary Allocation Factor		(Line 5)	
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	
99	Total Taxes Other than Income		(Line 98)	
Return / Capitalization Calculations				
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	
102	Long Term Interest		"(Line 100 - line 101)"	
103	Preferred Dividends	enter positive	p118.29c	
	Common Stock			
104	Proprietary Capital		p112.16c	
105	Less Preferred Stock	enter negative	(Line 114)	
106	Less Account 216.1	enter negative	p112.12c	
106a	Less Account 219	enter negative	p112.15c	
107	Common Stock		(Sum Lines 104 to 106a)	
	Capitalization			
108	Long Term Debt		p112.17c through 21c	
109	Less Loss on Reacquired Debt	enter negative	p111.81c	
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	
114	Preferred Stock	(Note Y)	p112.3c	
115	Common Stock		(Line 107)	
116	Total Capitalization		(Sum Lines 113 to 115)	
117	Debt %	Total Long Term Debt	(Note Q)	(Line 113 / 116)
118	Preferred %	Preferred Stock	(Note Q)	(Line 114 / 116)
119	Common %	Common Stock	(Note Q)	(Line 115 / 116)
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)
121	Preferred Cost	Preferred Stock		(Line 103 / 114)
122	Common Cost	Common Stock	(Note J)	Fixed
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)
126	Total Return (R)		(Sum Lines 123 to 125)	
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		
129	SIT=State Income Tax Rate or Composite	(Note I)		
130	p	(percent of federal income tax deductible for state purposes)		
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		
132a	T/ (1-T)			
132b	Tax Gross-Up Factor	$1*1/(1-T)$		
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)		
134	Tax Gross-Up Factor	enter negative	Attachment 1A - ADIT (Line 132b)	
135	ITC Adjustment Allocated to Transmission		[Line 133 *134 *135]	
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d (Line 136a + 136b + 136c + 136d)	
136e	Other Income Tax Adjustments - Expense / (Benefit)			
136f	Tax Gross-Up Factor		(Line 132b)	
136g	Other Income Tax Adjustment		(Line 136e*136f)	
137	Income Tax Component =		[Line 132a * 127 * (1-(123 / 126))]	
138			(Line 135 + 136g + 137)	
REVENUE REQUIREMENT				
Summary				
139	Net Property, Plant & Equipment		(Line 39)	
140	Adjustment to Rate Base		(Line 58)	
141	Rate Base		(Line 59)	
142	O&M		(Line 85)	
143	Depreciation & Amortization		(Line 97)	
144	Taxes Other than Income		(Line 99)	
145	Investment Return		(Line 127)	
146	Income Taxes		(Line 138)	
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	
149	Excluded Transmission Facilities	(Note M)	Attachment 5	
150	Included Transmission Facilities		(Line 148 - 149)	
151	Inclusion Ratio		(Line 150 / 148)	
152	Gross Revenue Requirement		(Line 147)	
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	
155	Interest on Network Credits	(Note N)	PJM Data	
156	Net Revenue Requirement		(Line 153 - 154 + 155)	
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	
158	Net Transmission Plant		(Line 19 - 30)	
159	Net Plant Carrying Charge		(Line 157 / 158)	
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	
163	Increased Return and Taxes		Attachment 4	
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	
165	Net Transmission Plant		(Line 19 - 30)	
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	
168	Net Revenue Requirement		(Line 156)	
169	True-up amount		Attachment 6 A, line 4, column j	
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 (Note R)		Attachment 5	
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 +171)	
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	
174	Rate (\$/MW-Year)		(Line 172 / 173)	
175	Network Service Rate (\$/MW/Year)		(Line 174)	

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
- K Education and outreach expenses relating to transmission, for example siting or billing
As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- L 515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmisison Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M.
If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5, Cost Support, section entitled "PBOP expense in FERC Account 926 " for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 – Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- U (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X
- Y Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- A Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- A Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year
=

Accumulated Deferred Income
Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration							-					-
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-

14	Total (Sum of Lines 2 - 13)	365	-	-	-	-	-	-	-				
15	Beginning Balance - ADIT Not Subject to Proration			-				-					
16	Beginning Balance - ADIT Adjustment		(Note F)	-				-					
17	Beginning Balance - DTA / (DTL)		(Col. (H), Line 15 + Line 16)	-		(Col. (M), Line 15 + Line 16)		-					
18	Ending Balance - ADIT Not Subject to Proration			#DIV/0!				-					
19	Ending Balance - ADIT Adjustment		(Note F)	-				-					
20	Ending Balance - DTA / (DTL)		(Col. (H), Line 18 + Line 19)	#DIV/0!		(Col. (M), Line 18 + Line 19)		-					
21	Average Balance as adjusted (non-prorated)		([Col. (H), Line 17 + Line 20] /2)	#DIV/0!		([Col. (M), Line 17 + Line 20] /2)		-					
22	Prorated ADIT		(Col. (H), Line 13)	-		(Col. (M), Line 13)		-					
23	Amount for Attachment H-1A, Line 40a		(Col. (H), Line 21 + Line 22)	#DIV/0!		(Col. (M), Line 21 + Line 22)		-					
Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)													
Line	Days in Period				Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration						-						-
25	January	31	-	214	50.00%		-	-	-	-	-	-	-

26	February	28	-	214	50.00%		-	-	-	-	-	-	-
27	March	31	-	214	50.00%		-	-	-	-	-	-	-
28	April	30	-	214	50.00%		-	-	-	-	-	-	-
29	May	31	-	214	50.00%		-	-	-	-	-	-	-
30	June	30	185	214	86.45%		-	-	-	-	-	-	-
31	July	31	154	214	71.96%		-	-	-	-	-	-	-
32	August	31	123	214	57.48%		-	-	-	-	-	-	-
33	September	30	93	214	43.46%		-	-	-	-	-	-	-
34	October	31	62	214	28.97%		-	-	-	-	-	-	-
35	November	30	32	214	14.95%		-	-	-	-	-	-	-
36	December	31	1	214	0.47%		-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)	365				-	-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration							-				-	
39	Beginning Balance - ADIT Adjustment					(Note F)		-				-	
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)		-		(Col. (M), Line 38 + Line 39)		-	
41	Estimated Ending Balance - ADIT Not Subject to Proration							-				-	
42	Ending Balance - ADIT Adjustment					(Note F)		-				-	
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)		-		(Col. (M), Line 41 + Line 42)		-	
44	Average Balance as adjusted (non-prorated)					[(Col. (H), Line 40 + Line 43] / 2)		-		[(Col. (M), Line 40 + Line 43] / 2)		-	
45	Prorated ADIT					(Col. (H), Line 36)		-		(Col. (M), Line 36)		-	
46	Amount for Attachment H-1A, Line 40b					(Col. (H), Line 44 + Line 45)		-		(Col. (M), Line 44 + Line 45)		-	

Accumulated Deferred Income
Taxes - Property (Account No.
282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration							-					-
48	January	31	-	214	50.00%				-	-	-	-	-
49	February	28	-	214	50.00%				-	-	-	-	-
50	March	31	-	214	50.00%				-	-	-	-	-
51	April	30	-	214	50.00%				-	-	-	-	-
52	May	31	-	214	50.00%				-	-	-	-	-
53	June	30	185	214	86.45%				-	-	-	-	-
54	July	31	154	214	71.96%				-	-	-	-	-
55	August	31	123	214	57.48%				-	-	-	-	-
56	September	30	93	214	43.46%				-	-	-	-	-
57	October	31	62	214	28.97%				-	-	-	-	-
58	November	30	32	214	14.95%				-	-	-	-	-
59	December	31	1	214	0.47%				-	-	-	-	-
60	Total (Sum of Lines 48 - 59)	365				(5,161,025)	(2,350,340)	(18,202,502)	-	-	-	-	
61	Beginning Balance - ADIT Not Subject to Proration							-					-
62	Beginning Balance - ADIT Depreciation Adjustment					(Note F)		-					-

63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	-	(Col. (M), Line 61 + Line 62)	-
64	Estimated Ending Balance - ADIT Not Subject to Proration		#DIV/0!		-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	#DIV/0!	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non- prorated)	[(Col. (H), Line 63 + Line 66] /2)	#DIV/0!	[(Col. (M), Line 63 + Line 66] /2)	-
68	Prorated ADIT	(Col. (H), Line 59)	(2,350,340)	(Col. (M), Line 59)	-
69	Amount for Attachment H-1A, Line 40c	(Col. (H), Line 67 + Line 68)	#DIV/0!	(Col. (M), Line 67 + Line 68)	-

**Accumulated Deferred Income
Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration							-					-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-

77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)					365	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration							-				-	
85	Beginning Balance - ADIT Adjustment					(Note F)		-				-	
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)		-		(Col. (M), Line 84 + Line 85)		-	
87	Estimated Ending Balance - ADIT Not Subject to Proration							#DIV/0!				-	
88	Ending Balance - ADIT Adjustment					(Note F)		-				-	
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)		#DIV/0!		(Col. (M), Line 87 + Line 88)		-	
90	Average Balance as adjusted (non-prorated)					([Col. (H), Line 86 + Line 89] /2)		#DIV/0!		([Col. (M), Line 86 + Line 89] /2)		-	
91	Prorated ADIT					(Col. (H), Line 82)		-		(Col. (M), Line 82)		-	
92	Amount for Attachment H-1A, Line 40d					(Col. (H), Line 90 + Line 91)		#DIV/0!		(Col. (M), Line 90 + Line 91)		-	

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future	Proration Amount (Column C /	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E	Prorated Projected Balance (Col. G Plus Col. H,	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K +

				Test Period	Column D)		x Column F)	Preceding Balance)					Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration							-					-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	365				-	-		-	-	-	-	
107	Beginning Balance - DITC Not Subject to Proration							-					-
108	Beginning Balance - DITC Adjustment					(Note F)		-					-
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)		-		(Col. (M), Line 107 + Line 108)			-
110	Estimated Ending Balance - DITC Not Subject to Proration							-					-
111	Ending Balance - DITC Adjustment					(Note F)		-					-
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)		-		(Col. (M), Line 110 + Line 111)			-

113	Average Balance as adjusted (non-prorated)	[(Col. (H), Line 109 + Line 112] /2)	-	[(Col. (M), Line 109 + Line 112] /2)	-
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)	-
115	Amount for Attachment H-1A, Line 40e	(Col. (H), Line 113 + Line 114)	-	(Col. (M), Line 113 + Line 114)	-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A

The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B

The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C

Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D

Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.

- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or				
		Total	Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	#DIV/0!	-	-	#DIV/0!	#DIV/0!
2	ADIT-281	-	-	-	-	-
3	ADIT-282	#DIV/0!	-	-	#DIV/0!	#DIV/0!
4	ADIT-283	#DIV/0!	-	-	#DIV/0!	#DIV/0!
5	ADITC-255	#DIV/0!	-	-	#DIV/0!	#DIV/0!
6	Subtotal - Transmission ADIT	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Line	Description	Total				
7	ADIT (Reacquired Debt)	-				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C) Gas, Production, Distribution, or	(D) Only Transmission	(E) Plant	(F) Labor	(G)
-----	-----	---	-----------------------------	--------------	--------------	-----

			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				

ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	
------------------------	--	--	---------	---	---	---------	---------	--

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)		-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)	Total					
	-					
	-					
	-					
	-					

Subtotal: ADIT-282 (Not Subject to Proration)			-					
			-					
			-					
			-					
			-					
			-					
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)	(C)	(D)	(E)	(F)	(G)
			Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)		Total					
Subtotal: ADIT-282 (Subject to Proration)			-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		

Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
ADIT-282 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	-	-	-	-	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Not Subject to Proration)	Total					
	-					

		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
Subtotal: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
		-					
		-					
		-					
		-					
Total: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Subject to Proration)	Total					

Subtotal: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						7.59%	
Gross Plant Allocator					36.24%		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)		Total					
Account No. 255 (Accum. Deferred Investment Tax Credits)		-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Net Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A) (B) (C) (D) (E) (F) (G)

Investment Tax Credit Amortization		Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization		-					
Subtotal: (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Net Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Investment Tax Credit Amortization - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or				
		Total	Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	-	-	-	-	-
2	ADIT-281	-	-	-	-	-
3	ADIT-282	-	-	-	-	-
4	ADIT-283	-	-	-	-	-
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	-	-	-	-	-

Line	Description	Total
7	ADIT (Reacquired Debt)	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C) Gas, Production, Distribution, or	(D) Only Transmission	(E) Plant	(F) Labor	(G)
-----	-----	---	-----------------------------	--------------	--------------	-----

			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							7.59%	
Gross Plant Allocator						36.92%		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)		-	-	-	-	
Total: ADIT-190 (Subject to Proration)		-	-	-	-	
Wages & Salary Allocator						
Gross Plant Allocator						
Transmission Allocator			100.00%			

Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)		-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)	Total					
	-					
	-					
	-					

			-					
Subtotal: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
	-					
Subtotal: ADIT-282 (Subject to Proration)	-	-	-	-	-	

Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

#DIV/0!

(A)		(B)		(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282		Total						
ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
ADIT-282 (Subject to Proration)			-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)			-	-	-	-	-	

- Instructions for Account 282:
- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - 2. ADIT items related only to Transmission are directly assigned to Column D
 - 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 - 4. ADIT items related to labor and not in Columns C & D are included in Column F
 - 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
 - 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A) (B) (C) (D) (E) (F) (G)

ADIT- 283 (Not Subject to Proration)		Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
Subtotal: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
		-					
		-					
		-					
		-					
Total: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						7.59%	
Gross Plant Allocator					36.92%		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)

(B)

(C)
Gas,
Production,
Distribution,
or

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

ADIT-283 (Subject to Proration)			Total	Other Related	Related	Related	Related	Justification
Subtotal: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADIT-283 (Subject to Proration)		Total	Related	Related	Related	Justification
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 283:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)		Total					
Account No. 255 (Accum. Deferred Investment Tax Credits)		-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		-	-	-	-	-	

(A)		(B)		(C)	(D)	(E)	(F)	(G)
				Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255		Total						
Investment Tax Credit Amortization			-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)			-	-	-	-	-	
Wages & Salary Allocator								
Net Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
Investment Tax Credit Amortization - Transmission			-	-	-	-	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year
=

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated
Deferred Income Taxes (Account
No. 190)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration							-					-
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-

13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)	365				-	-	-	-	-	-	-	-
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						-					-	
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-					-	
17	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 15 + Line 16)	-		(Col. (M), Line 15 + Line 16)			-	
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						-					-	
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-					-	
20	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 18 + Line 19)	-		(Col. (M), Line 18 + Line 19)			-	
21	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT					([Col. (H), Line 17 + Line 20] /2)	-		([Col. (M), Line 17 + Line 20] /2)			-	
22						(Col. (H), Line 13)	-		(Col. (M), Line 13)			-	
23	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 21 + Line 22)	-		(Col. (M), Line 21 + Line 22)			-	
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)													
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration						-						-

25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)					365	-	-	-	-	-	-	-
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							-				-	
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-				-	
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 38 + Line 39)		-	(Col. (M), Line 38 + Line 39)				-
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration							-				-	
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-				-	
43	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 41 + Line 42)		-	(Col. (M), Line 41 + Line 42)				-
44	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT					(Col. (H), Line 40 + Line 43] /2)		-	([Col. (M), Line 40 + Line 43] /2)				-
45						(Col. (H), Line 36)		-	(Col. (M), Line 36)				-

46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)			-	(Col. (M), Line 44 + Line 45)					-
Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)															
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)						
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)		
47	ADIT Subject to Proration							-						-	
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	-		
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	-		
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	-		
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	-		
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	-		
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	-		
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	-		
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	-		
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	-		
57	October	31	62	214	28.97%	-	-	-	-	-	-	-	-		
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	-		
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	-		
60	Total (Sum of Lines 48 - 59)					365	-	-	-	-	-	-	-		
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							-					-		
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-		

63	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 61 + Line 62)	-	(Col. (M), Line 61 + Line 62)	-
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration		-		-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
66	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 64 + Line 65)	-	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non- prorated) Prorated Deficient / (Excess)	([Col. (H), Line 63 + Line 66] /2)	-	([Col. (M), Line 63 + Line 66] /2)	-
68	ADIT	(Col. (H), Line 59)	-	(Col. (M), Line 59)	-
69	Deficient / (Excess) ADIT - Account 283	(Col. (H), Line 67 + Line 68)	-	(Col. (M), Line 67 + Line 68)	-

Line	Unamortized Deficient / (Excess) ADIT - Federal (Projected)			Unamortized Deficient / (Excess) ADIT - Federal (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
70	ADIT - 190	(Col. (H), Line 23)	\$ -	ADIT - 190	(Col. (M), Line 23)	\$ -
71	ADIT - 282	(Col. (H), Line 46)	-	ADIT - 282	(Col. (M), Line 46)	-
72	ADIT - 283	(Col. (H), Line 69)	-	ADIT - 283	(Col. (M), Line 69)	-
73	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H- 1A, Line 41a)	\$ -	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-1A, Line 41a)	\$ -

State Deficient / (Excess) Deferred Income Taxes

**Deficient / (Excess) Accumulated
Deferred Income Taxes (Account
No. 190)**

Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)

Line	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration							-					-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)					365	-	-	-	-	-	-	-
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							-					-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
90	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 88 + Line 89)		-	(Col. (M), Line 88 + Line 89)				-
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration							-					-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-

93	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 91 + Line 92)	-	(Col. (M), Line 91 + Line 92)	-
94	Average Balance as adjusted (non- prorated) Prorated Deficient / (Excess) ADIT	([Col. (H), Line 90 + Line 93] /2)	-	([Col. (M), Line 90 + Line 93] /2)	-
95		(Col. (H), Line 86)	-	(Col. (M), Line 86)	-
96	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 94 + Line 95)	-	(Col. (M), Line 94 + Line 95)	-

**Deficient / (Excess) Accumulated Deferred
Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	Deficient / (Excess) ADIT Subject to Proration							-					-
98	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
100	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
101	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
102	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
103	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
104	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
105	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
106	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
107	October	31	62	214	28.97%	-	-	-	-	-	-	-	-

108	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
109	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
110	Total (Sum of Lines 98 - 109)					365	-	-	-	-	-	-	-
111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							-					-
112	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
113	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 111 + Line 112)		-	(Col. (M), Line 111 + Line 112)				-
114	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration							-					-
115	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
116	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 114 + Line 115)		-	(Col. (M), Line 114 + Line 115)				-
117	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT					[(Col. (H), Line 113 + Line 116] / 2)		-	[(Col. (M), Line 113 + Line 116] / 2)				-
118						(Col. (H), Line 109)		-	(Col. (M), Line 109)				-
119	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 117 + Line 118)		-	(Col. (M), Line 117 + Line 118)				-

Deficient / (Excess) Accumulated Deferred
Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

120	ADIT Subject to Proration							-					-
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
126	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)					365	-	-	-	-	-	-	-
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							-					-
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)		-	(Col. (M), Line 134 + Line 135)				-
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration							-					-
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)		-	(Col. (M), Line 137 + Line 138)				-
140	Average Balance as adjusted (non-prorated)					[(Col. (H), Line 136 + Line 139] /2)		-	[(Col. (M), Line 136 + Line 139] /2)				-

141	Prorated Deficient / (Excess) ADIT	(Col. (H), Line 132)	-	(Col. (M), Line 132)	-
142	Deficient / (Excess) ADIT - Account 283	(Col. (H), Line 140 + Line 141)	-	(Col. (M), Line 140 + Line 141)	-

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
143	ADIT - 190	(Col. (H), Line 96)	\$ -	ADIT - 190	(Col. (M), Line 96)	\$ -
144	ADIT - 282	(Col. (H), Line 119)	-	ADIT - 282	(Col. (M), Line 119)	-
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 283	(Col. (M), Line 142)	-
146	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H- 1A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-1A, Line 41b)	\$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected
Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A
 This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B
 This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference

between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.

- C
- Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter $\text{Column (G)} \times [\text{Column (I)} / \text{Column (F)}]$. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
- E
- Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- F
- IRS normalization adjustment

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes

Tax Cuts and Jobs Act of 2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ -		\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-		-	-
4	ADIT - 282	(Note A)	4 Years	-		-	-
5	ADIT - 283	(Note A)	4 Years	-		-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -		\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-		-	-
10	ADIT - 282	(Note A)	5 Years	-		-	-
11	ADIT - 283	(Note A)	5 Years	-		-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ -		\$ -	\$ -
15	ADIT - 281	(Note A)	ARAM	-		-	-
16	ADIT - 282	(Note A)	ARAM	-		594,442	594,442
17	ADIT - 283	(Note A)	ARAM	-		-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ 594,442	\$ 594,442
19	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ 594,442	\$ 594,442

Tax Reform Act of 1986

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C)	(D) September 30, 2018	(E)	(F)	(G)
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			Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	-	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes
--

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ -	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			-	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			-	-	-	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
39	Protected Property						
40	ADIT - 190			\$ -	\$ -	\$ -	\$ -
41	ADIT - 281			-	-	-	-
42	ADIT - 282			-	-	-	-
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
45	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes
--

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
46	ADIT - 190			\$ -	\$ -	\$ -	\$ -
47	ADIT - 281			-	-	-	-
48	ADIT - 282			-	-	-	-
49	ADIT - 283			-	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.00	1.00	1.00	1.00
52	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			-	-	-	-
55	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190		4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281		4 Years	-	-	-	-
59	ADIT - 282		4 Years	-	-	-	-
60	ADIT - 283		4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190		5 Years	\$ -	\$ -	\$ -	\$ -

64	ADIT - 281	5 Years	-	-	-	-
65	ADIT - 282	5 Years	-	-	-	-
66	ADIT - 283	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT		\$ -	\$ -	\$ -	\$ -
68	Protected Property					
69	ADIT - 190	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	NA	-	-	-	-
71	ADIT - 282	NA	-	-	-	-
72	ADIT - 283	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT		\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT		\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes
--

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
87	Protected Property						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Tax Cuts and Jobs Act of 2017																							
Line	Detailed Description	Description	Catego ry	ADIT - Pre Rate Change (December 31, 2017)				ADIT - Post Rate Change (December 31, 2017)				Deficient / (Excess) Deferred Income Taxes (December 31, 2017)											
				Feder al Gross Timin g	Fede ral ADIT @ 35%	Sta te AD IT	FI T on SI T	Tot al AD IT	Feder al Gross Timin g	Fede ral ADIT @ 21%	Sta te AD IT	FI T on SI T	Tot al AD IT	Rate Chan ge Defer red Tax Impa ct	Non- Recove rable	Income Tax Regulat ory Asset / Liability Deferre d Taxes	Defici ent / (Exce ss) ADIT Balan ce	Jurisdic tion Allocat or	Electric Transmi ssion	Alloc ator (Note B)	Transmi ssion Allocate d	FER C Acco unt	
				Differ ence					Differ ence														
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G)	(H) = (E) + (F)	(I)	(J) = (I) * 21%	(K)	(L)	(M) = (K) + (L)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)	
<u>FERC Account 190 - Non-Current (Note A)</u>																							
1	NJ AMA Accrued Payroll Taxes - Manual Accrued Liab- Required Health Claims	1999 AMT Accrual Labor Related	Non- Propert y																Plant	Yes	33.30 0%		190
2			Non- Propert y																Labor	Yes	6.530 %		190
3			Non- Propert y																Labor	Yes	6.530 %		190

25	ACE - Unbilled Generation Deferral	Accrued Liab - Misc.	Non-Property							Plant	Yes	0.000 %	190
26	ACE - Unbilled Societal Benefits Charge	Accrued Liab - Misc.	Non-Property							Plant	Yes	0.000 %	190
27	ACE - Unbilled Transmission Deferral	Accrued Liab - Misc.	Non-Property							100% Transmission	Yes	0.000 %	190
28	Regulatory Liability- Contra-Rev Acctg Other Regulatory	Accrued Liab - Misc.	Non-Property							Plant	Yes	0.000 %	190
29	Liability - General Reg Liab-Asset Retirement Obligation - Non-Utility	Accrued Liab - Misc.	Non-Property							Plant	Yes	0.000 %	190
30	Asset Retirement Obligation - Non-Utility	Accrued Liab - Misc.	Non-Property							Plant	Yes	0.000 %	190
31	Asset Retirement Obligation - Electric Utility	Accrued Liab - Misc.	Non-Property							Plant	No	0.000 %	190
32	Accrued Liab- General Oth Reg Liab-Asset Retirement Obligation	Accrued Liability - General	Non-Property							Plant	Yes	0.000 %	190
33										Plant	Yes	33.30 0%	190
34										Plant	Yes	0.000 %	190

35	Merger Commit ments	Accrued Liability - General	Non- Propert y							Plant	No	0.000 %		190
36	Accrued Charitabl e Contribut ions-NJ	Accrued Liability - General	Non- Propert y							Plant	No	0.000 %		190
37	Accrued Charitabl e Contribut ions-NJ- Long Term	Accrued Liability - General	Non- Propert y							Plant	No	0.000 %		190
38	Accumul ated Deferred Investme nt Tax Credit	Accumulate d Deferred Investment Tax Credit	Protect ed Propert y							Plant	Yes	33.30 0%		190
39	Provision for Uncollect ible Accounts -Special Billing	BAD DEBT RESERVE	Non- Propert y							Plant	Yes	0.000 %		190
40	Provision for Uncollect ible Accounts -NJ	BAD DEBT RESERVE	Non- Propert y							Plant	Yes	0.000 %		190
41	Charitabl e Contribut ions - Fed	Charitable Contribution Limit	Non- Propert y							Plant	No	0.000 %		190
42	Charitabl e Contribut ions - NJ Accrued Liab-	Charitable Contribution Limit	Non- Propert y							Plant	No	0.000 %		190
43	Environm ental Site Exp	ENVIRONM ENTAL EXPENSE	Non- Propert y							Plant	Yes	0.000 %		190
44	Liability- Environm ental	ENVIRONM	Non- Propert y							Plant	Yes	0.000 %		190

64	Protected CIAC Fixed Asset Basis Differences (PowerTax FT) - Non-Protected State Fixed Asset Basis (PowerTax)	Non-Protected Property (PowerTax)	Unprotected Property							Plant	Yes	33.300%		282
65	State Fixed Asset Basis (PowerTax)	Non-Protected Property (PowerTax)	Unprotected Property							Plant	Yes	33.300%		282
66	State Fixed Asset Basis (PowerTax) - CIAC	Non-Protected Property (PowerTax)	Unprotected Property							100% Distribution	No	0.000%		282
67	State Fixed Asset Basis (PowerTax FT)	Non-Protected Property (PowerTax)	Unprotected Property							Plant	Yes	33.300%		282
68	Fixed Asset Basis Differences (Non-PowerTax) - Non-Protected	Non-Protected Property (Non-PowerTax)	Unprotected Property							Plant	Yes	33.300%		282
69	Fixed Asset Basis Differences (Non-PowerTax) - Non-Protected CIAC	Non-Protected Property (Non-PowerTax)	Unprotected Property							100% Distribution	No	0.000%		282
70	State Fixed Asset Basis (Non-PowerTax)	Non-Protected Property (Non-PowerTax)	Unprotected Property							Plant	Yes	33.300%		282

71	State Fixed Asset Basis (Non- PowerTax) - CIAC	Non- Protected Property (Non- PowerTax)	Unprote cted Propert y									100% Distributi on	No	0.000 %		282
72	Total FERC Account 282															
	<u>FERC Account 283 - Non- Current (Note A)</u>															
73	Other Regulato ry Assets - Vacation Accrual	Accrual Labor Related	Non- Propert y									Labor	Yes	6.530 %		283
74	Regulato ry Assets - NJ BGS Deferral	BGS Deferred Related - Retail	Non- Propert y									Plant	Yes	33.30 0%		283
75	Regulato ry Assets - NJ NGC Deferral	BGS Deferred Related - Retail	Non- Propert y									Plant	Yes	33.30 0%		283
76	Deferred Credits- General	Interest on Contingent Taxes	Non- Propert y									Plant	No	0.000 %		283
77	Unamorti zed Loss on Reacquir ed Debt	Loss on Reacquired Debt	Non- Propert y									Plant	Yes	33.30 0%		283
78	Miscellan eous Deferred Debits - General	Misc. Deferred Debits - Retail	Non- Propert y									Plant	Yes	33.30 0%		283
79	NUG Buy-out	NUG BUYOUT	Non- Propert y									Plant	Yes	33.30 0%		283

80	Renewable Energy Credits - NJ Solar Renewable Energy Credits II	Other- 283	Non-Property							Plant	Yes	33.300%	283
81	Accrued Severance	Other- 283	Non-Property							Plant	Yes	33.300%	283
82	Def'd Credits - Def'd Transitional Bond Prepaid Pension Costs	Other- 283	Non-Property							Plant	Yes	33.300%	283
83	Reg Assets-FERC Formula Rate Adj-Transmission	Other- 283 PENSION PAYMENT RESERVE	Non-Property							Plant	Yes	33.300%	283
84	Reg Assets-FERC Formula Rate Adj-Transmission	Reg Asset - FERC Formula Rate Adj. Trans. Svc	Non-Property							Labor	Yes	6.530%	283
85	Regulatory Assets - NJ Recovery - Base	Reg Asset- NJ Rec-Base	Non-Property							100% Transmission	Yes	100.000%	283
86	Regulatory Assets - NJ	Reg Asset- NJ Rec-Base	Non-Property							Plant	Yes	33.300%	283
87	Regulatory Assets-Current-Corp Acctg	Regulatory Asset - General	Non-Property							Plant	Yes	33.300%	283
88	Regulatory Assets-Current-Rev Acctg	Regulatory Asset - General	Non-Property							Plant	Yes	0.000%	283
89										Plant	Yes	0.000%	283

90	Reg Asset-NJ Dfd Energy Supply	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
91	Regulato ry Assets- Elec Gen'l	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
92	Regulato ry Assets- Contra- Corp Acctg	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
93	Regulato ry Assets- Contra- Rev Acctg	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
94	Regulato ry Assets - Asset Retireme nt Obligatio n	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
95	Regulato ry Assets- Elec Gen'l- Contra Reg Assets- Solar	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
96	Renew Energy Credit Reg Assets - Solar	Regulatory Asset - General	Non- Propert y									Plant	Yes	0.000 %		283
97	Renew Energy Certificati on	Regulatory Asset - SREC Program	Non- Propert y Non- Propert y									Plant	Yes	0.000 %		283
98	Recover able NJ	Stranded Costs	Non- Propert y									Plant	Yes	0.000 %		283

99	Stranded Costs Deferred Securitization Cost Transaction Other Regulatory Assets - NJ BGS	Stranded Costs	Non-Property								Plant	Yes	0.000 %	283
100	Stranded Cost-BL England	Stranded Costs	Non-Property								Plant	Yes	0.000 %	283
101	Stranded Cost-PCLP	Stranded Costs	Non-Property								Plant	Yes	0.000 %	283
102	Stranded Cost-Ref-Fuel	Stranded Costs	Non-Property								Plant	Yes	0.000 %	283
103	Stranded Cost-Capital Reduction Costs	Stranded Costs	Non-Property								Plant	Yes	0.000 %	283
104	Total FERC Account 283													
105	Grand Total													
106														

Protecte
d
Property

Unprotec
ted
Property
Non-
Property

**Total
Unprote
cted**

Total		
Deficient		
/		
(Excess)		
ADIT		

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities

that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

- A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently

B disclosed including the basis for the change. The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

EN
D

Atlantic City Electric Company
Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			Gross Plant Allocator	
1				
2				
3				
4				
Total Plant Related		0	0.0000%	0
Labor Related			Wages & Salary Allocator	
5				
6				
Total Labor Related		0	0.0000%	0
Other Included			Gross Plant Allocator	
7				
Total Other Included		0	0.0000%	0
Total Included				0
Excluded				
8				
9				
10				
11	Total "Other" Taxes (included on p. 263)			
12	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	-		
13	Difference	-		

- Criteria for Allocation:
- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
 - B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
 - C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
 - D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
 - E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>	
Account 454 - Rent from Electric Property						
1	Rent from Electric Property - Transmission Related (Note 3)		Transmission	100%	\$	-
2	Total Rent Revenues (Sum Lines 1)	\$ -			\$	-
Account 456 - Other Electric Revenues (Note 1)						
3	Schedule 1A		Transmission	100%	\$	-
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	\$	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		Transmission	100%	\$	-
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$	-
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$	-
8	Professional Services (Note 3)		Transmission	100%	\$	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		Transmission	100%	\$	-
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	\$	-
11	Affiliate Credits		Wages and Salaries	#DIV/0!	#DIV/0!	
11a	Miscellaneous Credits (Attachment 5)		Various		#DIV/0!	
12	Gross Revenue Credits (Sum Lines 2-11)	\$ -			#DIV/0!	
13	Less line 18g	\$ -	Transmission	100%	\$	-
14	Total Revenue Credits				#DIV/0!	
<u>Revenue Adjustment to determine Revenue Credit</u>						
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.					
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.					

17 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

18a Revenues included in lines 1-11 which are subject to 50/50 sharing.

18b Costs associated with revenues in line 18a

18c Net Revenues (18a - 18b)

18d 50% Share of Net Revenues (18c / 2)

18e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.

18f Net Revenue Credit (18d + 18e)

18g Line 18f less line 18a

19 Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.

20 Amount offset in line 4 above

21 Total Account 454, 456 and 456.1

22 Note 4: SECA revenues booked in Account 447.

Attachment 5 - Cost
Support

\$ -
\$ -

-

-

-

-

-

-

Atlantic City Electric Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE					
A	100 Basis Point increase in ROE and Income Taxes			(Line 127 + Line 138)	
B	100 Basis Point increase in ROE				1.00%
Return Calculation					
59	Rate Base			(Line 39 + 58)	-
	Long Term Interest				
100	Long Term Interest			p117.62c through 67c	0
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8	0
102	Long Term Interest			"(Line 100 - line 101)"	0
103	Preferred Dividends		enter positive	p118.29c	
	Common Stock				
104	Proprietary Capital			p112.16c	0
105	Less Preferred Stock		enter negative	(Line 114)	0
106	Less Account 216.1		enter negative	p112.12c	0
107	Common Stock			(Sum Lines 104 to 106)	0
	Capitalization				
108	Long Term Debt			p112.17c through 21c	0
109	Less Loss on Reacquired Debt		enter negative	p111.81c	0
110	Plus Gain on Reacquired Debt		enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss		enter negative	Attachment 1	0
112	Less LTD on Securitization Bonds		enter negative	Attachment 8	0
113	Total Long Term Debt			(Sum Lines 108 to 112)	0
114	Preferred Stock			p112.3c	0
115	Common Stock			(Line 107)	0
116	Total Capitalization			(Sum Lines 113 to 115)	0
117	Debt %	(Note Q from Appendix A)	Total Long Term Debt	(Line 113 / 116)	0%
118	Preferred %	(Note Q from Appendix A)	Preferred Stock	(Line 114 / 116)	0%
119	Common %	(Note Q from Appendix A)	Common Stock	(Line 115 / 116)	0%
120	Debt Cost		Total Long Term Debt	(Line 102 / 113)	0.0000
121	Preferred Cost		Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	(Note J from Appendix A)	Common Stock	Appendix A % plus 100 Basis Pts	0.0100
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0000
124	Weighted Cost of Preferred		Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common		Common Stock	(Line 119 * 122)	0.0000
126	Total Return (R)			(Sum Lines 123 to 125)	0.0000
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	0
Income Tax Rates					
128	FIT=Federal Income Tax Rate		(Note I from ATT H-1A)		
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-1A)		
130	p	(percent of federal income tax deductible for state purposes)			
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$			
132a	T/ (1-T)				
132b	Tax Gross-Up Factor	$1*1/(1-T)$			
ITC Adjustment					
133	Investment Tax Credit Amortization		(Note V from ATT H-1A)		
134	Tax Gross-Up Factor		enter negative		
135	ITC Adjustment Allocated to Transmission			Attachment 1A - ADIT (Line 132b)	
Other Income Tax Adjustment					
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-1A)	Attachment 5, Line 136a	
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-1A)	Attachment 5, Line 136b	
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-1A)	Attachment 5, Line 136c	
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-1A)	Attachment 5, Line 136d	
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a+136b + 136c + 136d)	
136f	Tax Gross-Up Factor			(Line 132b)	

136g	Other Income Tax Adjustment	(Line 136f*136e)
137	<div>CIT=(T/1-T) * Investment Return * (1-</div> <div>Income Tax Component =</div> <div>(WCLTD/R)) =</div>	[Line 132a * 127 * (1-(123 / 126))]
138		(Line 135 + 136g + 137)

Atlantic City Electric Company
Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c				
11	Accumulated Common Amortization - Electric	(Note A)	p356				
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356				
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356				
Accumulated Deferred Income Taxes							
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h				
Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c				
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c				
67	Common Plant O&M	(Note A)	p356				

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214				
							1
							2
							3
							4
							5

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
6	Electric Plant in Service	(Note B)	p207.104g				
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g				
24	Common Plant (Electric Only)	(Notes A & B)	p356				
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c				

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
Allocated General & Common Expenses						
73	Less EPRI Dues	(Note D)	p352-353			

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b				
Directly Assigned A&G							
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b				

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G							
81	General Advertising Exp Account 930.1	(Note F)	p323.462191b				

MultiState Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									Enter Calculation
129	SIT=State Income Tax Rate or Composite	(Note I)	0						

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G							
78	General Advertising Exp Account 930.1	(Note K)	p323.462191b	-	0	-	-

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
149	Excluded Transmission Facilities	(Note M)	Attachment 5		
Instructions: Remove all investment below 69 kV or generator step up transformers included in transmission plant in service				Enter \$	
1	that				
are not a result of the RTEP Process					
If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as				Or	
2	below 69 kV,			Enter \$	
the following formula will be used:					
Example					
A	Total investment in substation		1,000,000		
Identifiable investment in Transmission (provide					
B	workpapers)		500,000		
Identifiable investment in Distribution (provide					
C	workpapers)		400,000		
D	Amount to be excluded (A x (C / (B + C)))		444,444		
					Add more lines if necessary

Attachment A Line #s, Descriptions, Notes, Form I Page #s and Instructions				Outstanding Network Credits	Description of the Credits
	Network Credits			Enter \$	
55	Outstanding Network Credits	(Note N)	From PJM		
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM		
				Add more lines if necessary	

Page 74

Prepayments

[illegible]

Extraordinary Property Loss

Extraordinary Property Loss			Amount	Number of years	Amortization	w/ interest
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions						
61	Less extraordinary property loss	Attachment 5	\$			
62	Plus amortized extraordinary property loss	Attachment 5			#DIV/0!	#DIV/0!

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits					
155	Interest on Network Credits	(Note N)	PJM Data		General Description of the Credits
				Enter \$	
				Add more lines if necessary	

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 (Note R)

Attachment A Line #s, Descriptions, Notes, Form I Page #s and Instructions	Amount	Description & PIM Documentation
--	--------	---------------------------------

171	Net Revenue Requirement Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	
-----	---	--

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate				
	1 CP Peak	(Note L)	PJM Data		

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
Total						

Depreciation & Amortization - Cost Support

Attachment A Line #s, Descriptions and Notes		Non-Merge Related Assets
8 6 8 7 8 8 9 2 9 3	Transmission Depreciation Expense General Depreciation Intangible Amortization Common Depreciation - Electric Only Common Amortization - Electric Only	

PBOP Expense in FERC 926

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explnation of change in PBOP in FERC 926
68 Total A&G Total: p.323.197.b Account 926: p.323.187.b and c					

Other Income Tax Adjustments

Transmission Depreciation	Tax Rate from	Amount to
------------------------------	---------------	-----------

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment H-1A, Line 131	Attachment H-1A, Line 136e
136 a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 1, 2, 3 below	\$	X	=
136 b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			
136 c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below			
136 d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below			
136 e	Total Other Income Tax Adjustments - Expense / (Benefit)				
Instr. #s	Instructions				
Inst. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ACE will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).				
Inst. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Inst. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).				
Inst. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and Line 60 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.				
Inst. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to				

Inst .6	<p>the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed period.</p> <p>Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense</p>
------------	--

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliates

Atlantic City Electric Company

Attachment 5b - Allocations of EBSC Costs to Affiliates

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

Line No.	(1)	(2) Attachment H-1A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	-	
2	Net Transmission Plant - Total	Attach 9, line 16, column i	-	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-1A, line 85	#DIV/0!	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	-	-
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-1A, plus 91 plus line 96	#DIV/0!	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	#DIV/0!	#DIV/0!
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-1A, line 99	#DIV/0!	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	#DIV/0!	#DIV/0!
9	Less Revenue Credits (Enter As Negative)	Attach H-1A, line 154	-	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		#DIV/0!
	INCOME TAXES			
12	Total Income Taxes	Attach H-1A, line 138	#DIV/0!	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
	RETURN			
14	Return on Rate Base	Attach H-1A, line 145	#DIV/0!	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of line 13 and 15	-	-

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	All revenue requirements excluding projects and adjustments	N/A		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17b				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17c				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17d				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17e				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17f				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17g				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17h				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17i				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17j				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17k				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17l				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17m				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17n				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17o				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17p				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17q				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17r															
17s															
17t															
17u															
17v															
17w															
17x															

17y										
18	Annual Totals	-	#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	#DIV/0!

Note

Letter

- A
- Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B
- Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C
- Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
Gross plant does not include Unamortized Abandoned Plant.
- D
- Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
- E
- Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F
- True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
- G
- The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- H
- The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is
- I
- included in Depreciation/Amortization Expense.
- J
- The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals
the amount by which the annual revenue requirement is reduced from the ceiling rate
- K
- Requires approval by FERC of incentive return applicable to
the specified project(s)
- M
- All transmission facilities reflected in the revenue requirement on Attachment
H-1A are to be included in this Attachment 6.
- N
- Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements
associated with these facilities are calculated on Attachment 11
- O
- When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue
requirement in Col (16) and the revenues collected to date will be recovered
over the remaining months of the Rate Year.
- P
- "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying
for regional recovery or adjustments.

Attachment 6A
True-Up
Atlantic City Electric Company

1	Rate Year being Trued-Up		Revenue Requirement Projected		Actual Revenue	Annual True-Up Calculation				
2			For Rate Year		Revenue Received ³					Requirement
	A	B	C	D	E	F	G	H	I	J
			Projected	% of Total	Revenue	Actual	Net		Interest	Total True-Up (G) + (H) + (I)
			Net Revenue	Revenue	Received	Net Revenue	Under/(Over)	Prior Period	Income	
	All True-Up Items	PJM Project Number	Requirement ¹	Requirement	(E, Line 2) x (D)	Requirement ²	Collection (F)-(E)	Adjustment ⁵	(Expense) ⁴	
	All revenue requirements excluding projects and adjustments	N/A								
3										
3a										
3b										
3c										
3d										
3e										
3f										
3g										
3h										
3i										
3j										
3k										
3l										
3m										
3n										
3o										
3p										
3q										
3r										
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	-	-
						Monthly Interest Rate				
						Interest Income (Expense)				

Notes:

- 1) From Attachment 1, line 15, col. 14 for the projection for the Rate Year.
- 2) From Attachment 1, line 15, col. 14 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Attachment 6A
True-Up
Atlantic City Electric Company

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest Note B	Total Col. (b) + Col. (c)
5	-	-	-	-

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

7		(A)	(B)	(C) = (A) - (B)
8		PJM Billed Revenue Received	True-up	Amount (net of true-ups)
9	Jan-May (Year 1)			-
10	June-Dec (Year 1)			-
11				-

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13	Jan-Dec (Year 1)			-
----	------------------	--	--	---

- Notes: A For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purpose, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Atlantic City Electric Company
Attachment 6B – True-Up Interest Rate

		[A]
		FERC Monthly Interest Rate
1	Month (Note A)	
2	January	
3	February	
4	March	
5	April	
6	May	
7	June	
8	July	
9	August	
10	September	
11	October	
12	November	
13	December	
14	January	
15	February	
16	March	
17	April	
18	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year					
20						
	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21						
21a						
21b						
21c						
21d						
21e						
21f						
21g						
21h						
21i						

21j	<div></div>	
21k		
21l		
21m		
21n		
21o		
21p		
Total	-	-

New Plant Carrying Charge		
Fixed Charge Rate (FCR) if not a CIAC		
Formula Line		
A	160	Net Plant Carrying Charge without Depreciation
B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation
C		Line B less Line A
FCR if a CIAC		
D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes

The FCR resulting from Formula in a given year is used for that year only.

Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

"Yes" if a project under PJM OATT
Schedule 12, otherwise "No"
Useful life of project
"Yes" if the customer has paid a
lump sum payment in the amount of
the investment on line 18,
Otherwise "No"
Input the allowed ROE Incentive
From line 4 above if "No" on line
14 and From line 8 above if "Yes"
on line 14
Line 6 times line 15 divided by 100
basis points
Columns A, B or C from
Attachment 6
Line 18 divided by line 13
From Columns H, I or J from
Attachment 6

Details		Other Plant In Service				Other Plant in Service				MAPP CWIP				MAPP In Service						
Schedule 12 Life	(Yes or No)																			
CIAC Increased ROE (Basis Points)	(Yes or No)																			
Base FCR FCR for This Project																				
Investment		may be weighted average of small projects																		
Annual Depreciation Exp																				
Month In Service or Month for CWIP																				
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
Base FCR	2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Base FCR	2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
W Increased ROE	2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	\$ -	\$ -
****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	\$ -	\$ -

\$ - \$ -

Attachment 8 - Company Exhibit - Securitization Workpaper

Long Term Interest

Less LTD Interest on Securitization Bonds

Less LTD o

Less LTD on Securitization Bonds

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

(Note G)		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service			
Line No	Month (a)	Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)	
	Attachment H-1A, Line No:	19	23	24	30	31	12	10	11				
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)	
1	December Prior Year												
2	January												
3	February												
4	March												
5	April												
6	May												
7	June												
8	July												
9	August												
10	September												
11	October												
12	November												
13	December												
	Average of the 13 Monthly Balances												
14	(Attachment 9A) Less Merger Cost to Achieve												
15	(Attachment 10) Average of the 13 Monthly Balances Less Merger Cost to												
16	Achieve												

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

Adjustments to Rate Base											
Line No	Month	CWIP CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Account No. 282 Accumulated Deferred Income Taxes (Note C) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note C) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note C) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
	Attachment H-1A, Line No:	43a	28	49 227.8. c + 227.5.c (See Att H-1A Note AA) for end of year, records for other months	47 (227.16.c * Labor Ratio) for end of year, records for other months	45					
		(Note B)	214 for end of year, records for other months			(Notes F)	(Notes A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-		-		-				
18	January	-	-		-		-				
19	February	-	-		-		-				
20	March	-	-		-		-				
21	April	-	-		-		-				
22	May	-	-		-		-				
23	June	-	-		-		-				
24	July	-	-		-		-				
25	August	-	-		-		-				
26	September	-	-		-		-				
27	October	-	-		-		-				
28	November	-	-		-		-				
29	December	-	-		-		-				
	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)										
30	1)	-	-	-	-	-	-	-			

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base;
- B (ii) the CWIP balance ineligible for inclusion in rate base; and
(iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use line 108 of Attachment 4a to populate the average ADIT balance on line 28 above.
- D Calculate using 13 month average balance, except ADIT.
- E Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F From Attachment 5 for the end of year balance and records for other months.
- G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General (l)	Common (m)
	Attachment H-1A, Line No:	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g. plus 205.5.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year					-				-	-	-	-
2	January					-				-	-	-	-
3	February					-				-	-	-	-
4	March					-				-	-	-	-
5	April					-				-	-	-	-
6	May					-				-	-	-	-
7	June					-				-	-	-	-
8	July					-				-	-	-	-
9	August					-				-	-	-	-
10	September					-				-	-	-	-
11	October					-				-	-	-	-
12	November					-				-	-	-	-
13	December					-				-	-	-	-
14	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-	-

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

Line No	Month (a) Attachment H-1A, Line No:	Accumulated Depreciation				Asset Retirement Obligations				Accumulated Depreciation Less Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General (l)	Common (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year					-				-	-	-	-
16	January					-				-	-	-	-
17	February					-				-	-	-	-
18	March					-				-	-	-	-
19	April					-				-	-	-	-
20	May					-				-	-	-	-
21	June					-				-	-	-	-
22	July					-				-	-	-	-
23	August					-				-	-	-	-
24	September					-				-	-	-	-
25	October					-				-	-	-	-
26	November					-				-	-	-	-
27	December					-				-	-	-	-
28	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-	-

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

		Accumulated Depreciation & Amortization Less Asset Retirement Obligations					
Line No	Month (a) Attachment H-1A, Line No:	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		9	30	31	32	12	11
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year					-	-
30	January					-	-
31	February					-	-
32	March					-	-
33	April					-	-
34	May					-	-
35	June					-	-
36	July					-	-
37	August					-	-
38	September					-	-
39	October					-	-
40	November					-	-
41	December					-	-
42	Average of the 13 Monthly Balances					-	-

Note:
A In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
	O&M Cost To Achieve					
	FERC Account	Total	Allocation to Trans.			Total
1	Transmission O&M					
2	A&G					
4	Total					
5						
6	Depreciation & Amortization Expense Cost To Achieve					
7	FERC Account	Total	Allocation to Trans.			Total
8	General Plant					
9	Intangible Plant					
11	Total					
	Capital Cost To Achieve included in the General and Intangible Plant Gross Plant	General	Intangible			Total
12	December Prior Year					
13	January					
14	February					
15	March					
16	April					
17	May					
18	June					
19	July					
20	August					
21	September					
22	October					
23	November					
24	December					
25	Average					
	Accumulated Depreciation	General	Intangible			Total
26	December Prior Year					
27	January					
28	February					
29	March					
30	April					
31	May					
32	June					
33	July					
34	August					
35	September					
36	October					
37	November					
38	December					
39	Average					

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above					Total
40	December Prior Year	-	-	-	-	\$ -
41	January	-	-	-	-	\$ -
42	February	-	-	-	-	\$ -
43	March	-	-	-	-	\$ -
44	April	-	-	-	-	\$ -
45	May	-	-	-	-	\$ -
46	June	-	-	-	-	\$ -
47	July	-	-	-	-	\$ -
48	August	-	-	-	-	\$ -
49	September	-	-	-	-	\$ -
50	October	-	-	-	-	\$ -
51	November	-	-	-	-	\$ -
52	December	-	-	-	-	\$ -
53	Average	-	-	-	-	-
	Depreciation (Monthly Change of Accumulated Depreciation from above)					Total
54	January	-				\$ -
55	February	-				\$ -
56	March	-				\$ -
57	April	-				\$ -
58	May	-				\$ -
59	June	-				\$ -
60	July	-				\$ -
61	August	-				\$ -
62	September	-				\$ -
63	October	-				\$ -
64	November	-				\$ -
65	December	-				\$ -
66	Total	-				\$ -

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(b)
	Capital Cost To Achieve included in Total Electric Plant in Service	
67	December Prior Year	
68	January	
69	February	
70	March	
71	April	
72	May	
73	June	
74	July	
75	August	
76	September	
77	October	
78	November	
79	December	
80	Average	

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

			(a)	(b)	(c)
			321.83.b to 321.112.b		
			Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ -		\$ -
2	Load Dispatch-Reliability	561.1	-		\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	-		\$ -
4	Load Dispatch-Trans Svc & Scheduling	561.3	-		\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	-		\$ -
6	Reliability Planning & Standards Devel	561.5	-		\$ -
7	Transmission Service Studies	561.6	-		\$ -
8	Generation Interconnection Studies	561.7	-		\$ -
9	Reliability Planning & Standard Devel	561.8	-		\$ -
10	Station Expenses	562.0	-		\$ -
11	Overhead Line Expenses	563.0	-		\$ -
12	Underground Line Expenses	564.0	-		\$ -
13	Transmission of Electricity by Others	565.0	-		\$ -
14	Miscellaneous Transmission Expenses	566.0	-		\$ -
15	Rents	567.0	-		\$ -
16	Maintenance, Supervision & Engineering	568.0	-		\$ -
17	Maintenance of Structures	569.0	-		\$ -
18	Maintenance of Computer Hardware	569.1			\$ -
19	Maintenance of Computer Software	569.2	-		\$ -
20	Maintenance of Communication Equipment	569.3			\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4			\$ -
22	Maintenance of Station Equipment	570.0	-		\$ -
23	Maintenance of Overhead Lines	571.0	-		\$ -
24	Maintenance of Underground Lines	572.0	-		\$ -
25	Maintenance of Misc Transmission Plant	573.0	\$ -		\$ -
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ -	\$ -	\$ -
27	Transmission O&M			Total	-

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ -	\$ -			\$ -
2	Office Supplies and Expenses	921.0	-	-			-
3	Administrative Expenses Transferred-Credit	922.0	-	-			-
4	Outside Service Employed	923.0	-	-			-
5	Property Insurance	924.0	-	-			-
6	Injuries and Damages	925.0	-	-			-
7	Employee Pensions and Benefits	926.0	-	-			-
8	Franchise Requirements	927.0	-	-			-
9	Regulatory Commission Expenses	928.0	-	-			-
10	Duplicate Charges-Credit	929.0	-	-			-
11	General Advertising Expenses	930.1	-	-			-
12	Miscellaneous General Expenses	930.2	-	-			-
13	Rents	931.0	-	-			-
14	Maintenance of General Plant	935	\$ -	\$ -			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ -	\$ -	\$ -	\$ -	\$ -
16	Allocation Factor			0.00%	0.00%	0.00%	100.00%
17	Transmission A&G ¹			-	-	-	-
18						Total ²	\$0

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350	Land and Land Rights	
352	Structures and Improvements	
353	Station Equipment	
354	Towers and Fixtures	
355	Poles and Fixtures	
356	Overhead Conductors and Devices	
357	Underground Conduit	
358	Underground Conductors and Devices	
359	Roads and Trails	
	Electric General	
390	Structures and Improvements	
390.1	Structures and Improvements	
390.2	Structures and Improvements	
390.3	Structures and Improvements	
391.3	Office Furniture and Equipment	
391.1	Office Furniture and Equipment	
391.1A	Office Furniture and Equipment	
392	Transportaion Equipment	
392.1	Transportaion Equipment	
393	Stores Equipment	
394	Tools, Shop, Garage Equipment	
394.1	Tools, Shop, Garage Equipment	
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	
397.2	Communication Equipment	
398.1	Miscellaneous Equipment	

302	Electric Intangible
303	Franchises and Consents
303.1	Miscellaneous Intangible Plant
303.2	2-year plant
303.3	3-year plant
303.4	4-year plant
303.5	5-year plant
303.6	7-year plant
303.7	10-year plant
303.8	12-year plant
	15-year plant

Note: Depreciation and amortization rates as approved by FERC in Docket #

Attachment B

**Redlined and clean versions of the
revised Formula Rate Tariff for
Delmarva Power & Light Company**

**Redlined version of the
revised Formula Rate Tariff for
Delmarva Power & Light Company**

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate – Appendix A

Notes

FERC Form 1 Page # or Instruction

Shaded cells are input cells

Allocators

Wages & Salary Allocation Factor

1	Direct Transmission Wages Expense		p354.21b
1a	Exelon Business Services Company Transmission Wages Expense		p354 footnote
1b	PHI Service Company Transmission Wages Expense		p354 footnote
1c	Total Transmission Wages Expense		(Line 1+1a+1b)
2	Total Direct Wages Expense		p354.28b
2a	Total Exelon Business Services Company Wages Expense		p354 footnote
2b	Total PHI Service Company Wages Expense		p354 footnote
2c	Total Wages Expense		(Line 2+2a+2b)
3	Less Direct A&G Wages Expense		p354.27b
3a	Less Exelon Business Services Company A&G Expense		p354 footnote
3b	Less PHI Service Company A&G Expense		p354 footnote
4	Total		(Line 2c – 3-3a-3b)
5	Wages & Salary Allocator		(Line 1c/ 4)

Plant Allocation Factors

6	Electric Plant in Service	(Note B)	p207.104g(See Attachment 9A, line 14, column j)
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b
7	Common Plant In Service - Electric		(Line 24-24a)
8	Total Plant In Service		(Sum Lines 6 - 6a & 7)
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h
11	Accumulated Common Amortization - Electric	(Note A)	p356(See Attachment 9, line 14, column i)
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)
14	Net Plant		(Line 8 - 13)
15	Transmission Gross Plant		(Line 29 - Line 28)
16	Gross Plant Allocator		(Line 15 / 8)
17	Transmission Net Plant		(Line 39 - Line 28)
18	Net Plant Allocator		(Line 17 / 14)

Plant Calculations

Plant In Service

19	Transmission Plant In Service	(Note B)	p207.58.g(See Attachment 9, line 14, column b)
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b
20	This line Intentionally Left Blank		
21	This line Intentionally Left Blank		
22	Total Transmission Plant In Service		(Line 19 – 19a)
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c
24	Common Plant (Electric Only)	(Notes A & B)	p356
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d
25	Total General & Common		(Line 23 -23a + 24 -24a)
26	Wage & Salary Allocation Factor		(Line 5)
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)
29	TOTAL Plant In Service		(Line 22 + 27 + 28)

Accumulated Depreciation

30	Transmission Accumulated Depreciation	(Note B)	p219.25.c
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e
31	Accumulated General Depreciation		p219.28.c
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f
32	Accumulated Intangible Amortization		(Line 10)
33	Accumulated Common Amortization - Electric		(Line 11)
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)
35	Total Accumulated Depreciation		(Sum Lines 31 -31a + 32 +33 + 34)
36	Wage & Salary Allocation Factor		(Line 5)
37	General & Common Allocated to Transmission		(Line 35 * 36)
38	TOTAL Accumulated Depreciation		(Line 30 + 37)
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)

Accumulated Deferred Income Taxes				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT, Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission	Projected Activity		Line 40a + 40b + 40c + 40d + 40e
Unamortized Excess / Deficient ADIT				
41a	Unamortized Deficient /(Excess) ADIT (Federal)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient /(Excess) ADIT (Federal)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			Line 41a + 41b
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			Line 40f + 42
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)
43b	Unamortized Abandoned Transmission Plant			Attachment 5
Transmission O&M Reserves				
44	Total Balance Transmission Related Account 242 Reserves	Enter Negative		Attachment 5
Prepayments				
45	Prepayments	(Note A)		Attachment 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
Materials and Supplies				
47	Undistributed Stores Exp	(Note A)		p227.6c & 16.c (See Attachment 9, line 30, column e)
48	Wage & Salary Allocation Factor			(Line 5)
49	Total Transmission Allocated			(Line 47 * 48)
50	Transmission Materials & Supplies	(Note AA)		(p227.8c + p227.5c) (See Attachment 9, line 30, column d)
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)
Cash Working Capital				
52	Operation & Maintenance Expense			(Line 85)
53	1/8th Rule			x 1/8
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)
Network Credits				
55	Outstanding Network Credits	(Note N)		From PJM
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)		From PJM
57	Net Outstanding Credits			(Line 55 - 56)
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)
59	Rate Base			(Line 39 + 58)

Transmission O&M

60	Transmission O&M		Attachment 11A, line 27, column c	
61	Less extraordinary property loss		Attachment 5	
62	Plus amortized extraordinary property loss		Attachment 5	
63	Less Account 565		p321.96.b	
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	
66	Transmission O&M		(Lines 60 – 61+ 62 -63 – 63a + 64 + 65)	
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	
68	Total A&G		Attachment 11B, line 15, column a	
68a	<i>For informational purposes: PBOP expense in FERC Account 926</i>	(Note S)	Attachment 5	
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	
68c	Less Other		Attachment 5	
69	Less Property Insurance Account 924		p323.185b	
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	
71	Less General Advertising Exp Account 930.1		p323.191b	
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	
73	Less EPRI Dues	(Note D)	p352-353	
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	
75	Wage & Salary Allocation Factor		(Line 5)	
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	
79	Subtotal - Transmission Related		(Line 77 + 78)	
80	Property Insurance Account 924		p323.185b	
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	
82	Total		(Line 80 + 81)	
83	Net Plant Allocation Factor		(Line 18)	
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	

Depreciation & Amortization Expense				
Depreciation Expense				
86	Transmission Depreciation Expense			p336.7b&c (See Attachment 5)
86a	Amortization of Abandoned Transmission Plant			Attachment 5
87	General Depreciation			p336.10b&c(See Attachment 5)
87a	Less Merger Costs to Achieve			Attachment 10, line 8, column b
88	Intangible Amortization	(Note A)		p336.1d&e
88a	Less Merger Costs to Achieve			Attachment 10, line 9, column b
89	Total			(Line 87 - 87a + 88 – 88a)
90	Wage & Salary Allocation Factor			(Line 5)
91	General Depreciation Allocated to Transmission			(Line 89 * 90)
92	Common Depreciation - Electric Only	(Note A)		p336.11.b (See Attachment 5)
93	Common Amortization - Electric Only	(Note A)		p356 or p336.11d (See Attachment 5)
94	Total			(Line 92 + 93)
95	Wage & Salary Allocation Factor			(Line 5)
96	Common Depreciation - Electric Only Allocated to Transmission			(Line 94 * 95)
97	Total Transmission Depreciation & Amortization			(Line 86 + 91 + 96)
Taxes Other than Income				
98	Taxes Other than Income			Attachment 2
99	Total Taxes Other than Income			(Line 98)
Return / Capitalization Calculations				
Long Term Interest				
100	Long Term Interest			p117.62c through 67c
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8
102	Long Term Interest			"(Line 100 - line 101)"
103	Preferred Dividends	enter positive		p118.29c
Common Stock				
104	Proprietary Capital			p112.16c
105	Less Preferred Stock	enter negative		(Line 114)
106	Less Account 216.1	enter negative		p112.12c
106a	Less Account 219	enter negative		p112.15c
107	Common Stock	(Note Z)		(Sum Lines 104 to 106a)
Capitalization				
108	Long Term Debt			p112.17c through 18c
109	Less Loss on Reacquired Debt	enter negative		p111.81c
110	Plus Gain on Reacquired Debt	enter positive		p113.61c
111	Less ADIT associated with Gain or Loss	enter negative		Attachment 1B - ADIT EOY, Line 7
112	Less LTD on Securitization Bonds	(Note P)		Attachment 8
113	Total Long Term Debt	(Note X)		(Sum Lines 108 to 112)
114	Preferred Stock	(Note Y)		p112.3c
115	Common Stock			(Line 107)
116	Total Capitalization			(Sum Lines 113 to 115)
117	Debt %	Total Long Term Debt	Note Q	(Line 113 / 116)
118	Preferred %	Preferred Stock	Note Q	(Line 114 / 116)
119	Common %	Common Stock	Note Q	(Line 115 / 116)
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)
121	Preferred Cost	Preferred Stock		(Line 103 / 114)
122	Common Cost	Common Stock	(Note J)	Fixed
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)
126	Total Return (R)			(Sum Lines 123 to 125)
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)

Composite Income Taxes				
Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		
129	SIT=State Income Tax Rate or Composite	(Note I)		
130	p		Per State Tax Code	
131	T			
132a	T/ (1-T)			
132b	Tax Gross-Up Factor			
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)		
134	Tax Gross-Up Factor	enter negative	Attachment 1A - ADIT (Line 132b)	
135	ITC Adjustment Allocated to Transmission		[Line 133 *134]	
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	
136b	Amortization Deficient / (Excess) / Deficient Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	
136f	Tax Gross-Up Factor		(Line 132b)	
136g	Other Income Tax Adjustment		(Line 136e*136f)	
137	Income Tax Component =		[Line 132a * 127 * (1-(123 / 126))]	
138	Total Income Taxes		(Line 135 + 136g + 137)	
REVENUE REQUIREMENT				
Summary				
139	Net Property, Plant & Equipment		(Line 39)	
140	Adjustment to Rate Base		(Line 58)	
141	Rate Base		(Line 59)	
142	O&M		(Line 85)	
143	Depreciation & Amortization		(Line 97)	
144	Taxes Other than Income		(Line 99)	
145	Investment Return		(Line 127)	
146	Income Taxes		(Line 138)	
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	
149	Excluded Transmission Facilities	(Note M)	Attachment 5	
150	Included Transmission Facilities		(Line 148 - 149)	
151	Inclusion Ratio		(Line 150 / 148)	
152	Gross Revenue Requirement		(Line 147)	
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	
155	Interest on Network Credits	(Note N)	PJM Data	
156	Net Revenue Requirement		(Line 153 - 154 + 155)	
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	
158	Net Transmission Plant		(Line 19 - 30)	
159	Net Plant Carrying Charge		(Line 157 / 158)	
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	
163	Increased Return and Taxes		Attachment 4	
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	
165	Net Transmission Plant		(Line 19 - 30)	
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	
168	Net Revenue Requirement		(Line 156)	
169	True-up amount		Attachment 6A, line 4, column j	
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 +171 +171a)	
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	
174	Rate (\$/MW-Year)		(Line 172 / 173)	
175	Network Service Rate (\$/MW/Year)		(Line 174)	

Notes

- A
- Electric portion only
- B
- Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C
- Transmission Portion Only
- D
- All EPRI Annual Membership Dues
- E
- All Regulatory Commission Expenses
- F
- Safety related advertising included in Account 930.1
- G
- Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I
- The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

- K
- Education and outreach expenses relating to transmission, for example siting or billing
- L
- As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M
- Amount of transmission plant excluded from rates per Attachment 5.
- N
- Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O
- Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P
- Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q
- ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R
- Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S
- See Attachment 5, Cost Support, section entitled "PBOP expense in FERC Account 926 " for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T
- See Attachment 5 – Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U
- Delmarva Power & Light Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).*

The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs. These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- V
-
- W
-
- X
- Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y
- Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z
- Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet)
- AA
- Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.



Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year
=

Accumulated Deferred Income
Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration							-					-
2	January				50.00%	-	-	-	-	-	-	-	-
3	February				50.00%	-	-	-	-	-	-	-	-
4	March				50.00%	-	-	-	-	-	-	-	-
5	April				50.00%	-	-	-	-	-	-	-	-
6	May				50.00%	-	-	-	-	-	-	-	-
7	June				50.00%	-	-	-	-	-	-	-	-
8	July				50.00%	-	-	-	-	-	-	-	-
9	August				50.00%	-	-	-	-	-	-	-	-
10	September				50.00%	-	-	-	-	-	-	-	-
11	October				50.00%	-	-	-	-	-	-	-	-
12	November				50.00%	-	-	-	-	-	-	-	-
13	December				50.00%	-	-	-	-	-	-	-	-

14	Total (Sum of Lines 2 - 13)	-	-	-	-	-	-	-	-
15	Beginning Balance - ADIT Not Subject to Proration	(Actual)	-					-	
16	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-					-	
17	Beginning Balance - DTA / (DTL)	(Col. (H), Line 15 + Line 16)	-		(Col. (M), Line 15 + Line 16)			-	
18	Ending Balance - ADIT Not Subject to Proration		#DIV/0!					-	
19	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-					-	
20	Ending Balance - DTA / (DTL)	(Col. (H), Line 18 + Line 19)	#DIV/0!		(Col. (M), Line 18 + Line 19)			-	
21	Average Balance as adjusted (non-prorated)	([Col. (H), Line 17 + Line 20] /2)	#DIV/0!		([Col. (M), Line 17 + Line 20] /2)			-	
22	Prorated ADIT	(Col. (H), Line 13)	-		(Col. (M), Line 13)			-	
23	Amount for Attachment H-3D, Line 40a	(Col. (H), Line 21 + Line 22)	#DIV/0!		(Col. (M), Line 21 + Line 22)			-	
<div> <div>Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)</div> <div> <div> <div>Days in Period</div> <div> <div>(A)</div> <div>(B)</div> <div>(C)</div> <div>(D)</div> <div>(E)</div> </div> <div> <div>Month</div> <div>Days Per Month</div> <div>Prorated Days Per Month</div> <div>Total Days Per Future Test Period</div> <div>Proration Amount (Column C / Column D)</div> </div> </div> <div> <div>Projection - Proration of Deferred Tax Activity (Note A)</div> <div> <div>(F)</div> <div>(G)</div> <div>(H)</div> </div> <div> <div>Projected Monthly Activity</div> <div>Prorated Projected Monthly Activity (Column E x Column F)</div> <div>Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)</div> </div> </div> <div> <div>Actual - Proration of Deferred Tax Activity (Note B)</div> <div> <div>(I)</div> <div>(J)</div> <div>(K)</div> <div>(L)</div> <div>(M)</div> </div> <div> <div>Actual Monthly Activity</div> <div>Difference Projected vs. Actual (Note C)</div> <div>Preserve Proration (Actual vs Projected) (Note D)</div> <div>Preserve Proration (Actual vs Projected) (Note E)</div> <div>Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)</div> </div> </div> </div> </div>									
24	ADIT Subject to Proration		-					-	

25	January		50.00%		-	-	-	-	-	-
26	February		50.00%		-	-	-	-	-	-
27	March		50.00%		-	-	-	-	-	-
28	April		50.00%		-	-	-	-	-	-
29	May		50.00%		-	-	-	-	-	-
30	June		50.00%		-	-	-	-	-	-
31	July		50.00%		-	-	-	-	-	-
32	August		50.00%		-	-	-	-	-	-
33	September		50.00%		-	-	-	-	-	-
34	October		50.00%		-	-	-	-	-	-
35	November		50.00%		-	-	-	-	-	-
36	December		50.00%		-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)	-		-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration				-				-	
39	Beginning Balance - ADIT Depreciation Adjustment	(Note F)			-				-	
40	Beginning Balance - DTA / (DTL)			(Col. (H), Line 38 + Line 39)	-		(Col. (M), Line 38 + Line 39)		-	
41	Estimated Ending Balance - ADIT Not Subject to Proration	2019 Projected			-				-	
42	Ending Balance - ADIT Depreciation Adjustment	(Note F)			-				-	
43	Ending Balance - DTA / (DTL)			(Col. (H), Line 41 + Line 42)	-		(Col. (M), Line 41 + Line 42)		-	
44	Average Balance as adjusted (non-prorated)			([Col. (H), Line 40 + Line 43] /2)	-		([Col. (M), Line 40 + Line 43] /2)		-	
45	Prorated ADIT			(Col. (H), Line 36)	-		(Col. (M),		-	

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61	Beginning Balance - ADIT Not Subject to Proration		-		-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-		-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	-	(Col. (M), Line 61 + Line 62)	-
64	Estimated Ending Balance - ADIT Not Subject to Proration		#DIV/0!		-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	#DIV/0!	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66] /2)	#DIV/0!	((Col. (M), Line 63 + Line 66] /2)	-
68	Prorated ADIT	(Col. (H), Line 59)	-	(Col. (M), Line 59)	-
69	Amount for Attachment H-3D, Line 40c	(Col. (H), Line 67 + Line 68)	#DIV/0!	(Col. (M), Line 67 + Line 68)	-

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration						-						-
71	January				50.00%	-	-	-	-	-	-	-	-
72	February				50.00%	-	-	-	-	-	-	-	-

73	March		50.00%	-	-	-	-	-	-	-
74	April		50.00%	-	-	-	-	-	-	-
75	May		50.00%	-	-	-	-	-	-	-
76	June		50.00%	-	-	-	-	-	-	-
77	July		50.00%	-	-	-	-	-	-	-
78	August		50.00%	-	-	-	-	-	-	-
79	September		50.00%	-	-	-	-	-	-	-
80	October		50.00%	-	-	-	-	-	-	-
81	November		50.00%	-	-	-	-	-	-	-
82	December		50.00%	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)	-		-	-		-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration					-				-
85	Beginning Balance - ADIT Depreciation Adjustment			(Note F)		-				-
86	Beginning Balance - DTA / (DTL)			(Col. (H), Line 84 + Line 85)		-		(Col. (M), Line 84 + Line 85)		-
87	Estimated Ending Balance - ADIT Not Subject to Proration					#DIV/0!				-
88	Ending Balance - ADIT Depreciation Adjustment			(Note F)		-				-
89	Ending Balance - DTA / (DTL)			(Col. (H), Line 87 + Line 88)		#DIV/0!		(Col. (M), Line 87 + Line 88)		-
90	Average Balance as adjusted (non-prorated)			([Col. (H), Line 86 + Line 89] /2)		#DIV/0!		([Col. (M), Line 86 + Line 89] /2)		-
91	Prorated ADIT			(Col. (H), Line 82)		-		(Col. (M), Line 82)		-
92	Amount for Attachment H-3A, Line 40d			(Col. (H), Line 90 + Line 91)		#DIV/0!		(Col. (M), Line 90 + Line 91)		-

Accumulated Deferred
Investment Tax Credits (Account
No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration							-					-
94	January				50.00%	-	-	-	-	-	-	-	-
95	February				50.00%	-	-	-	-	-	-	-	-
96	March				50.00%	-	-	-	-	-	-	-	-
97	April				50.00%	-	-	-	-	-	-	-	-
98	May				50.00%	-	-	-	-	-	-	-	-
99	June				50.00%	-	-	-	-	-	-	-	-
100	July				50.00%	-	-	-	-	-	-	-	-
101	August				50.00%	-	-	-	-	-	-	-	-
102	September				50.00%	-	-	-	-	-	-	-	-
103	October				50.00%	-	-	-	-	-	-	-	-
104	November				50.00%	-	-	-	-	-	-	-	-
105	December				50.00%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	-				-	-		-	-	-	-	
107	Beginning Balance - DITC Not Subject to Proration							-					-

108	Beginning Balance - DITC Adjustment	(Note F)	-		-
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)	-	(Col. (M), Line 107 + Line 108)	-
110	Estimated Ending Balance - DITC Not Subject to Proration		#DIV/0!		-
111	Ending Balance - DITC Adjustment	(Note F)	-		-
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)	#DIV/0!	(Col. (M), Line 110 + Line 111)	-
113	Average Balance as adjusted (non-prorated)	([Col. (H), Line 109 + Line 112] /2)	#DIV/0!	([Col. (M), Line 109 + Line 112] /2)	-
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)	-
115	Amount for Attachment H-3A, Line 40e	(Col. (H), Line 113 + Line 114)	#DIV/0!	(Col. (M), Line 113 + Line 114)	-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A
- The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B
- The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the

extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.

C Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).

D Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.

E Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.

F IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or				
		Total	Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	#DIV/0!	-	-	#DIV/0!	#DIV/0!
2	ADIT-281	-	-	-	-	-
3	ADIT-282	#DIV/0!	-	-	#DIV/0!	#DIV/0!
4	ADIT-283	#DIV/0!	-	-	#DIV/0!	#DIV/0!
5	ADITC-255	#DIV/0!	-	-	#DIV/0!	#DIV/0!
6	Subtotal - Transmission ADIT	#DIV/0!	-	-	#DIV/0!	#DIV/0!

Line	Description	Total
7	ADIT (Reacquired Debt)	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)

(B)

(C)
Gas,
Production,
Distribution,
or

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

ADIT-190 (Not Subject to Proration)		Total	Other Related	Related	Related	Related	Justification
Accrued Benefits		-					
Accrued Bonuses & Incentives		-					
Accrued Environmental Liability		-					
Accrued OPEB		-					
Accrued Other Expenses		-					
Accrued Payroll Taxes - AIP		-					
Accrued Vacation		-					
Accrued Worker's Compensation		-					
Allowance for Doubtful Accounts		-					
Asset Retirement Obligation		-					
Deferred Compensation		-					
Merger Commitments		-					
Purchased Power		-					
Regulatory Liability		-					
Sales & Use Tax Reserve		-					
State Net Operating Loss Carryforward		-					
Unamortized Investment Tax Credit		-					
Other 190		-					
FAS 109 Regulatory Liability Gross Up		-					
Subtotal: ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC		-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)		-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed		-	-	-	-	-	

Total: ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A) (B) (C) (D) (E) (F) (G)

				Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190		Total						
ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
ADIT-190 (Subject to Proration)			-	-	-	-	-	
Total - FERC Form 1, Page 234			-	-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)		Total				
Plant Deferred Taxes - FAS 109		-				
CIAC		-				
AFUDC Equity		-				
Maryland Subtraction Modification		-				
Plant Deferred Taxes - Flow-through		-				
Subtotal: ADIT-282 (Not Subject to Proration)		-	-	-	-	

Less: ASC 740 ADIT Adjustments excluded from rate base			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity			-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed			-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)	Total					
Plant Deferred Taxes - FAS 109						
Subtotal: ADIT-282 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						

Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!
#DIV/0!							

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)		-	-	-	-	
ADIT-282 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

- Instructions for Account 282:
- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - 2. ADIT items related only to Transmission are directly assigned to Column D
 - 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 - 4. ADIT items related to labor and not in Columns C & D are included in Column F
 - 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
 - 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Not Subject to Proration)	Total					

Accrued Property Taxes			-					
Materials Reserve			-					
Other Deferred Debits			-					
Pension Asset			-					
Regulatory Asset			-					
Regulatory Asset - Accrued Vacation			-					
Regulatory Asset - FERC Transmission True-up			-					
Renewable Energy Credits			-					
Unamortized Loss on Reacquired Debt			-					
Subtotal: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base			-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC			-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			-					
Less: OPEB related ADIT, Above if not separately removed			-					
Total: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)		Total				

Subtotal: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base								
Less: ASC 740 ADIT Adjustments related to unamortized ITC								
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)								
Less: OPEB related ADIT, Above if not separately removed								
Total: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)		Total				
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

- Instructions for Account 283:
- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - 2. ADIT items related only to Transmission are directly assigned to Column D
 - 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 - 4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)		Total					
Account No. 255 (Accum. Deferred Investment Tax Credits)							
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Net Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Investment Tax Credit Amortization		Total					
Investment Tax Credit Amortization							

Subtotal: (Form No. 1 p. 266 & 267)			-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Net Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Investment Tax Credit Amortization - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or Only Transmission Plant Labor				
		Total	Other Related	Related	Related	Related
1	ADIT-190	-	-	-	-	-
2	ADIT-281	-	-	-	-	-
3	ADIT-282	-	-	-	-	-
4	ADIT-283	-	-	-	-	-
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	-	-	-	-	-

Line	Description	Total
7	ADIT (Reacquired Debt)	

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)

(B)

(C)
Gas,
Production,
Distribution,
or

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

ADIT-190 (Not Subject to Proration)		Total	Other Related	Related	Related	Related	Justification
Accrued Benefits		-					
Accrued Bonuses & Incentives		-					
Accrued Environmental Liability		-					
Accrued OPEB		-					
Accrued Other Expenses		-					
Accrued Payroll Taxes - AIP		-					
Accrued Retention		-					
Accrued Vacation		-					
Accrued Worker's Compensation		-					
Allowance for Doubtful Accounts		-					
Asset Retirement Obligation		-					
Deferred Compensation		-					
Long-term Incentive Plan		-					
Merger Commitments		-					
Merrill Creek Liability		-					
Other Deferred Credits		-					
Purchased Power		-					
Regulatory Liability		-					
Sales & Use Tax Reserve		-					
Charitable Contribution Carryforward		-					
State Net Operating Loss Carryforward		-					
Unamortized Investment Tax Credit		-					
Other 190		-					
FAS 109 Regulatory Liability Gross Up		-					
Subtotal: ADIT-190 (Not Subject to Proration)		-	-	-	-	-	

Less: ASC 740 ADIT Adjustments excluded from rate base			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC			-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed			-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						

Total: ADIT-190 (Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)		-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production,	Only			

ADIT- 282 (Not Subject to Proration)		Total	Distribution, or Other Related	Transmission Related	Plant Related	Labor Related	Justification
Plant Deferred Taxes - FAS 109		-					
CIAC		-					
AFUDC Equity		-					
Plant Deferred Taxes - Flow-through		-					
Subtotal: ADIT-282 (Not Subject to Proration)		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity		-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)		-					
Less: OPEB related ADIT, Above if not separately removed		-					
Total: ADIT-282 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)		Total				
Plant Deferred Taxes - FAS 109						

Subtotal: ADIT-282 (Subject to Proration)			-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base							
Less: ASC 740 ADIT Adjustments related to unamortized ITC							
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)							
Less: OPEB related ADIT, Above if not separately removed							
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator					100.00%		
Other Allocator				0.00%			
ADIT - Transmission			-	-	-	-	-

#DIV/0!

(A)		(B)		(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282		Total						
ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
ADIT-282 (Subject to Proration)			-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)			-	-	-	-	-	

Instructions for Account 282:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)	Total					
Accrued Property Taxes	-					
Materials Reserve	-					
Other Deferred Debits	-					
Pension Asset	-					
Regulatory Asset	-					
Regulatory Asset - Accrued Vacation	-					
Regulatory Asset - COPCO Acquisition	-					
Regulatory Asset - FERC Transmission True-up	-					
Renewable Energy Credits	-					
Unamortized Loss on Reacquired Debt	-					
Subtotal: ADIT-283 (Not Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					

Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			-					
Less: OPEB related ADIT, Above if not separately removed			-					
Total: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)		(B)		(C)	(D)	(E)	(F)	(G)
				Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)		Total						
Subtotal: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base								
Less: ASC 740 ADIT Adjustments related to unamortized ITC								
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)								
Less: OPEB related ADIT, Above if not separately removed								
Total: ADIT-283 (Subject to Proration)			-	-	-	-	-	

Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A) (B) (C) (D) (E) (F) (G)

ADITC-255 (Unamortized Investment Tax Credits)		Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)		-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator							
Net Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		-	-	-	-	-	

(A)			(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255			Total					
Investment Tax Credit Amortization								

Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)			-	-	-	-	-	
Wages & Salary Allocator								
Net Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
Investment Tax Credit Amortization - Transmission			-	-	-	-	-	

END

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year
=

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)													
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration							-					-
2	January				50.00%	-	-	-	-	-	-	-	-
3	February			-	50.00%	-	-	-	-	-	-	-	-
4	March			-	50.00%	-	-	-	-	-	-	-	-
5	April			-	50.00%	-	-	-	-	-	-	-	-
6	May			-	50.00%	-	-	-	-	-	-	-	-
7	June			-	50.00%	-	-	-	-	-	-	-	-
8	July			-	50.00%	-	-	-	-	-	-	-	-
9	August			-	50.00%	-	-	-	-	-	-	-	-
10	September			-	50.00%	-	-	-	-	-	-	-	-
11	October			-	50.00%	-	-	-	-	-	-	-	-

12	November	-	50.00%	-	-	-	-	-	-	-
13	December	-	50.00%	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)	-		-	-		-	-	-	-
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				-					-
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment	(Note F)			-					-
17	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 15 + Line 16)			-		(Col. (M), Line 15 + Line 16)			-
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				-					-
19	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)			-					-
20	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 18 + Line 19)			-		(Col. (M), Line 18 + Line 19)			-
21	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT	([Col. (H), Line 17 + Line 20] / 2)			-		([Col. (M), Line 17 + Line 20] / 2)			-
22		(Col. (H), Line 13)			-		(Col. (M), Line 13)			-
23	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 21 + Line 22)			-		(Col. (M), Line 21 + Line 22)			-

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

24	Deficient / (Excess) ADIT Subject to Proration				-					-
25	January	50.00%	-	-	-	-	-	-	-	-
26	February	50.00%	-	-	-	-	-	-	-	-
27	March	50.00%	-	-	-	-	-	-	-	-
28	April	50.00%	-	-	-	-	-	-	-	-
29	May	50.00%	-	-	-	-	-	-	-	-
30	June	50.00%	-	-	-	-	-	-	-	-
31	July	50.00%	-	-	-	-	-	-	-	-
32	August	50.00%	-	-	-	-	-	-	-	-
33	September	50.00%	-	-	-	-	-	-	-	-
34	October	50.00%	-	-	-	-	-	-	-	-
35	November	50.00%	-	-	-	-	-	-	-	-
36	December	50.00%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)	-	-	-		-	-	-	-	
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				-					-
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment	(Note F)			-					-
40	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 38 + Line 39)			-		(Col. (M), Line 38 + Line 39)			-
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				-					-
42	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)			-					-
43	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 41 + Line 42)			-		(Col. (M), Line 41 + Line 42)			-
44	Average Balance as adjusted (non- prorated)	([Col. (H), Line 40 + Line 43] /2)			-		([Col. (M), Line 40 + Line 43] /2)			-

45	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 36)	-		(Col. (M), Line 36)	-				
46	Deficient / (Excess) ADIT - Account 282				(Col. (H), Line 44 + Line 45)	-		(Col. (M), Line 44 + Line 45)	-				
Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)													
Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration							-					-
48	January				50.00%	-	-	-	-	-	-	-	-
49	February				50.00%	-	-	-	-	-	-	-	-
50	March				50.00%	-	-	-	-	-	-	-	-
51	April				50.00%	-	-	-	-	-	-	-	-
52	May				50.00%	-	-	-	-	-	-	-	-
53	June				50.00%	-	-	-	-	-	-	-	-
54	July				50.00%	-	-	-	-	-	-	-	-
55	August				50.00%	-	-	-	-	-	-	-	-
56	September				50.00%	-	-	-	-	-	-	-	-
57	October				50.00%	-	-	-	-	-	-	-	-
58	November				50.00%	-	-	-	-	-	-	-	-
59	December				50.00%	-	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)	-				-	-		-	-	-	-	

61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration		-		-
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
63	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 61 + Line 62)	-	(Col. (M), Line 61 + Line 62)	-
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration		-		-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
66	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 64 + Line 65)	-	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non-prorated) Prorated	([Col. (H), Line 63 + Line 66] / 2)	-	([Col. (M), Line 63 + Line 66] / 2)	-
68	Deficient / (Excess) ADIT	(Col. (H), Line 59)	-	(Col. (M), Line 59)	-
69	Deficient / (Excess) ADIT - Account 283	(Col. (H), Line 67 + Line 68)	-	(Col. (M), Line 67 + Line 68)	-

Line	Unamortized Deficient / (Excess) ADIT - Federal (Projected)			Unamortized Deficient / (Excess) ADIT - Federal (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
70	ADIT - 190	(Col. (H), Line 23)	\$ -	ADIT - 190	(Col. (M), Line 23)	\$ -
71	ADIT - 282	(Col. (H), Line 46)	-	ADIT - 282	(Col. (M), Line 46)	-
72	ADIT - 283	(Col. (H), Line 69)	-	ADIT - 283	(Col. (M), Line 69)	-
73	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-9A, Line 41a)	\$ -	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-9A, Line 41a)	\$ -

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated
Deferred Income Taxes (Account
No. 190)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration							-					-
75	January				50.00%	-	-	-	-	-	-	-	-
76	February				50.00%	-	-	-	-	-	-		
77	March				50.00%	-	-	-	-	-	-		
78	April				50.00%	-	-	-	-	-	-		
79	May				50.00%	-	-	-	-	-	-		
80	June				50.00%	-	-	-	-	-	-		
81	July				50.00%	-	-	-	-	-	-		
82	August				50.00%	-	-	-	-	-	-		
83	September				50.00%	-	-	-	-	-	-		
84	October				50.00%	-	-	-	-	-	-		
85	November				50.00%	-	-	-	-	-	-		
86	December				50.00%	-	-	-	-	-	-		
87	Total (Sum of Lines 75 - 86)					-	-		-	-	-	-	
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							-					-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-

90	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 88 + Line 89)	-	(Col. (M), Line 88 + Line 89)	-
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration		-		-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
93	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 91 + Line 92)	-	(Col. (M), Line 91 + Line 92)	-
94	Average Balance as adjusted (non- prorated) Prorated Deficient / (Excess)	([Col. (H), Line 90 + Line 93] /2)	-	([Col. (M), Line 90 + Line 93] /2)	-
95	ADIT	(Col. (H), Line 86)	-	(Col. (M), Line 86)	-
96	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 94 + Line 95)	-	(Col. (M), Line 94 + Line 95)	-
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)					
Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)
					Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)
	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)
				(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)
				(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
97	Deficient / (Excess) ADIT Subject to Proration			-	-
98	January		50.00%	-	-
99	February		50.00%	-	-
100	March		50.00%	-	-
101	April		50.00%	-	-
102	May		50.00%	-	-

103	June		50.00%	-	-	-	-	-	-	-
104	July		50.00%	-	-	-	-	-	-	-
105	August		50.00%	-	-	-	-	-	-	-
106	September		50.00%	-	-	-	-	-	-	-
107	October		50.00%	-	-	-	-	-	-	-
108	November		50.00%	-	-	-	-	-	-	-
109	December		50.00%	-	-	-	-	-	-	-
	Total (Sum of Lines 98 - 109)			-	-	-	-	-	-	-
110										
111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				-				-	
112	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
				(Col. (H), Line 111 + Line 112)	-		(Col. (M), Line 111 + Line 112)		-	
113										
114	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				-				-	
115	Ending Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
				(Col. (H), Line 114 + Line 115)	-		(Col. (M), Line 114 + Line 115)		-	
116										
117	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT			([Col. (H), Line 113 + Line 116] / 2)	-		([Col. (M), Line 113 + Line 116] / 2)		-	
				(Col. (H), Line 109)	-		(Col. (M), Line 109)		-	
118										
119	Deficient / (Excess) ADIT - Account 282			(Col. (H), Line 117 + Line 118)	-		(Col. (M), Line 117 + Line 118)		-	
	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)			Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)			
	Days in Period									

Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration						-						-
121	January				50.00%	-	-	-	-	-	-	-	-
122	February				50.00%	-	-	-	-	-	-	-	-
123	March				50.00%	-	-	-	-	-	-	-	-
124	April				50.00%	-	-	-	-	-	-	-	-
125	May				50.00%	-	-	-	-	-	-	-	-
126	June				50.00%	-	-	-	-	-	-	-	-
127	July				50.00%	-	-	-	-	-	-	-	-
128	August				50.00%	-	-	-	-	-	-	-	-
129	September				50.00%	-	-	-	-	-	-	-	-
130	October				50.00%	-	-	-	-	-	-	-	-
131	November				50.00%	-	-	-	-	-	-	-	-
132	December				50.00%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)	-				-	-		-	-	-	-	
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						-						-
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-						-
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)	-		(Col. (M), Line 134 + Line 135)				-

137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration		-		-
138	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
139	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 137 + Line 138)	-	(Col. (M), Line 137 + Line 138)	-
140	Average Balance as adjusted (non- prorated)	([Col. (H), Line 136 + Line 139] /2)	-	([Col. (M), Line 136 + Line 139] /2)	-
141	Prorated Deficient / (Excess) ADIT	(Col. (H), Line 132)	-	(Col. (M), Line 132)	-
142	Deficient / (Excess) ADIT - Account 283	(Col. (H), Line 140 + Line 141)	-	(Col. (M), Line 140 + Line 141)	-

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
143	ADIT - 190	(Col. (H), Line 96)	\$ -	ADIT - 190	(Col. (M), Line 96)	\$ -
144	ADIT - 282	(Col. (H), Line 119)	-	ADIT - 282	(Col. (M), Line 119)	-
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 283	(Col. (M), Line 142)	-
146	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H- 9A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-9A, Line 41b)	\$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

A	This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
B	This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
C	Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
D	Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
E	Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
F	IRS normalization adjustment

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1E - Deficient / Excess Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2017 BOY Balance	(F) Current Year Amortization	(G) December 31, 2018 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years				
3	ADIT - 281	(Note A)	4 Years				
4	ADIT - 282	(Note A)	4 Years				
5	ADIT - 283	(Note A)	4 Years				
6	Subtotal - Deficient / (Excess) ADIT						
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years				
9	ADIT - 281	(Note A)	5 Years				
10	ADIT - 282	(Note A)	5 Years				
11	ADIT - 283	(Note A)	5 Years				
12	Subtotal - Deficient / (Excess) ADIT						
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM				
15	ADIT - 281	(Note A)	ARAM				
16	ADIT - 282	(Note A)	ARAM				
17	ADIT - 283	(Note A)	ARAM				
18	Subtotal - Deficient / (Excess) ADIT						
19	Total - Deficient / (Excess) ADIT						
Tax Reform Act of 1986							

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	September 30, 2018 BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM				
22	ADIT - 281	(Note B)	ARAM				
23	ADIT - 282	(Note B)	ARAM				
24	ADIT - 283	(Note B)	ARAM				
25	Subtotal - Deficient / (Excess) ADIT						
26	Total - Deficient / (Excess) ADIT						

Total Federal Deficient / (Excess) Deferred Income Taxes
--

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	Blended Dates BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
27	ADIT - 190						
28	ADIT - 281						
29	ADIT - 282						
30	ADIT - 283						
31	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41a					
32	Tax Gross-Up Factor	Att. H-3D, Line 132b					
33	Regulatory Asset / (Liability)						

Federal Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	Blended Dates BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
34	Account 182.3 (Other Regulatory Assets)						
35	Account 254 (Other Regulatory Liabilities)						
36	Total - Transmission Regulatory Asset / (Liability)						

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	September 30, 2018 BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	-	-	-
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	Blended Dates BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
56	ADIT - 190						
57	ADIT - 281						

58	ADIT - 282						
59	ADIT - 283						
60	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41b					
61	Tax Gross-Up Factor	Att. H-3D, Line 132b					
62	Regulatory Asset / (Liability)						

State Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	Blended Dates BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
63	Account 182.3 (Other Regulatory Assets)						
64	Account 254 (Other Regulatory Liabilities)						
65	Total - Transmission Regulatory Asset / (Liability)						

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Deficient / (Excess) Deferred Income Taxes

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	Blended Dates BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
66	Account 182.3 (Other Regulatory Assets)						
67	Account 254 (Other Regulatory Liabilities)						
68	Total - Transmission Regulatory Asset / (Liability)						

Instructions

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.

4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

**Delmarva
Power & Light
Company
Accumulated
Deferred
Income Taxes
Remeasuremen
t
Attachment 1F -
Deficient /
(Excess)
Deferred
Income Taxes
Worksheet**

Tax Cuts and Jobs Act of 2017

				ADIT - Pre Rate Change (December 31, 2017)					ADIT - Post Rate Change (December 31, 2017)					Deficient / (Excess) Deferred Income Taxes (December 31, 2017)									
Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	Federal Total ADIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	Federal Total ADIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Allocated	FERC Account	
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G)	(H) = (G) + (F)	(I)	(J) = (I) * 21%	(K)	(L)	(M) = (L) + (K)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)	
	FERC Account 190 - Non-Current (Note A)																						
1	Provision for Uncollectible Accounts -Special Billing	Allowance for Doubtful Accounts	Non-Property																Labor	No	0.000 %		190

2	Provision for Uncollectible Accounts - DE	Allowance for Doubtful Accounts	Non-Property							100% DE	No	0.000 %		190
3	Provision for Uncollectible Accounts - MD	Allowance for Doubtful Accounts	Non-Property							100% MD	No	0.000 %		190
4	Prov for Uncollectible Accounts -DE	Allowance for Doubtful Accounts	Non-Property							100% DE	No	0.000 %		190
5	Federal Charitable Contribution Carry-forward	Charitable Contributions	Non-Property							Labor	No	0.000 %		190
6	Maryland Charitable Contribution Carry-forward	Charitable Contributions	Non-Property							Labor	No	0.000 %		190
7	Delaware Charitable Contribution Carry-forward	Charitable Contributions	Non-Property							Labor	No	0.000 %		190
8	Accrued Liab-General Liability	Claims Reserve	Non-Property							Labor	Yes	6.080 %		190
9	Accrued Liab-Auto Liability	Claims Reserve	Non-Property							Plant	Yes	31.49 3%		190
10	Accumulated Deferred Investment Tax Credit	Deferred ITC	Non-Property							Plant	No	0.000 %		190

42	Acc Liab - Deferred Comp LT Acc Liab	Other Labor Related Accruals	Non-Propert y							Labor	Yes	6.080 %	190
43	Deferred Comp LT - Active	Other Labor Related Accruals	Non-Propert y							Labor	Yes	6.080 %	190
44	481(a) - Payroll Taxes Reg Liab-MD Dynamic Pricing/Critical Pk	Other Labor Related Accruals	Non-Propert y							Labor	Yes	6.080 %	190
45		Reg Asset - DSM	Non-Propert y							100% MD	No	0.000 %	190
46	Provision for Uncollectible POR - DPL MD	Reg Liab - Other	Non-Propert y							100% MD	No	0.000 %	190
47	Renewable Energy Credits - MD	Reg Liab - Other	Non-Propert y							100% MD	No	0.000 %	190
48	SERP Asset Misc Deferred Debits - Long-Term Receivable	Reg Liab - Other	Non-Propert y							Labor	Yes	100.000 %	190
49	Deferred Debits - Payment Plan - Long-Term	Reg Liab - Other	Non-Propert y							Labor	Yes	0.000 %	190
50		Reg Liab - Other	Non-Propert y							Labor	Yes	0.000 %	190
51	Use Tax Payable Virginia	Reg Liab - Other	Non-Propert y							Plant	Yes	0.000 %	190
52	Use Tax Payable	Reg Liab - Other	Non-Propert y							Plant	Yes	0.000 %	190

53	Accrued Liability-Claims-Contra	Reg Liab - Other	Non-Property							Labor	Yes	0.000 %	190
54	Accrued Liab-LTIP	Reg Liab - Other	Non-Property							Labor	Yes	6.080 %	190
55	Regulatory Liability-Current-Rev Acct Other Regulatory	Reg Liab - Other	Non-Property							Plant	Yes	0.000 %	190
56	Regulatory Liability - General Reg Liab-Asset Retirement Oblig-	Reg Liab - Other	Non-Property							Plant	Yes	36.620 %	190
57	Electric Reg Liab-Asset Retirement Oblig-	Reg Liab - Other	Non-Property							Plant	No	0.000 %	190
58	Gas-Contra	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	190
59	Regulatory Liability - Gas - Unbilled Other Regulatory	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	190
60	Regulatory Liability - MD SOS Other Regulatory	Reg Liab - Other	Non-Property							100% MD	No	0.000 %	190
61	Regulatory Liability - DE SOS Accrued Liability-Claims-Long-Term	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	190
62		Reg Liab - Other	Non-Property							Labor	Yes	0.000 %	190

63	Accrued Liability - LTIP - Long-Term Asset Retirement Obligation - Non-Utility	Reg Liab - Other	Non-Property							Labor	Yes	6.080 %	190
64	Asset Retirement Obligation - Non-Utility	Reg Liab - Other	Non-Property							Plant	No	0.000 %	190
65	Asset Retirement Obligation-Electric Utility	Reg Liab - Other	Non-Property							Plant	Yes	0.000 %	190
66	Asset Retirement Obligation-Gas Utility	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	190
67	Miscellaneous Deferred Debits	Reg Liab - Other	Non-Property							Labor	Yes	6.080 %	190
68	Accrued Liab-General	Reg Liab - Other	Non-Property							Plant	Yes	31.49 3%	190
69	Renewable Energy Credits - DE	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	190
70	Other Regulatory Liability - DE SOS	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	190
71	Accrued Liability - Other Energy Purchases	Renewable Energy Credits	Non-Property							100% DE	No	0.000 %	190
72	Maryland Net Operating Loss Carry-forward	State NOL	Non-Property							Plant	Yes	32.95 8%	190

73	Delaware Net Operating Loss Carry-forward Federal Net Operating Loss Carry-forward	State NOL	Non-Property									Plant	Yes	32.958%	190
74	FAS109 Regulatory Asset - Electric FAS109 Regulatory Asset	Federal NOL	Protected Property									Plant	Yes	32.958%	190
75	FAS109 Regulatory Asset - Electric FAS109 Regulatory Asset	FAS109 Non-TCJA	N/A									Plant	Yes	0.000%	190
76	FAS109 Regulatory Asset	FAS109 Non-TCJA	N/A									Plant	Yes	0.000%	190
77	FAS109 Regulatory Liability - Electric FAS109 Regulatory Liability - Gas	FAS109 Non-TCJA	N/A									Plant	Yes	0.000%	190
78	SFAS109 - Regulatory Liability - Electric	FAS109 Non-TCJA	N/A									Plant	Yes	0.000%	190
79	Total FERC Account													0.000%	190
80	190														
81	FERC Account 282 - Property (Note A) Fixed Asset Basis Differences (PowerTax)	Protected Property (PowerTax)	Protected Property									Plant	Yes	32.958%	282

96	(Non-PowerTax) Delaware Fixed Asset Basis (Non-PowerTax) - CIAC	PowerTax) Non-Protected Property (Non-PowerTax)	Unprotected Property									Plant	No	0.000 %		282
97	Total FERC Account 282															
	FERC Account 283 - Non-Current (Note A)															
98	Reg Asset-Blueprint for the Future-MD	Blueprint for the Future	Non-Property									100% MD	No	0.000 %		283
99	Regulatory Asset-Return on Blueprint Deferred Fuel Adjustment Gas Production Interest Factor - Deferred Fuel - Gas	Blueprint for the Future	Non-Property									100% DE	No	0.000 %		283
100	Interest Factor - Deferred Fuel - Gas	Deferred Fuel	Non-Property									100% DE	No	0.000 %		283
101	Materials-Reserve for Obsolete Material	Deferred Fuel Interest	Non-Property									100% DE	No	0.000 %		283
102	Materials-Reserve for Obsolete Material	Materials Reserve	Non-Property									Plant	Yes	31.49 %		283

103	Accrued Charitable Contributions-DE	Merger Commitment Fees	Non-Property							Labor	No	0.000%	283
104	Accrued Charitable Contributions-MD	Merger Commitment Fees	Non-Property							Labor	No	0.000%	283
105	Deferred Credits-General	Merger Commitment Fees	Non-Property							Labor	No	0.000%	283
106	Accrued Charitable Contributions-DE Long Term	Merger Commitment Fees	Non-Property							Labor	No	0.000%	283
107	Accrued Charitable Contributions-MD Long Term	Merger Commitment Fees	Non-Property							100% MD	No	0.000%	283
108	Prepaid Pension Costs	Pension	Non-Property							Labor	Yes	6.080%	283
109	Prepayments - Other Taxes	Property Taxes	Non-Property							Plant	No	0.000%	283
110	Unamortized Loss on Reacquired Debt	Reacquired Debt	Non-Property							100% DE	No	0.000%	283
111	Unamortized Loss - Revenue Bonds	Reacquired Debt	Non-Property							Plant	Yes	31.493%	283
112	Unamortized Loss - Pollution Bonds	Reacquired Debt	Non-Property							Plant	Yes	31.493%	283

141	Reg Assets-Asset Retirement Obligation-Gas-Contra	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	283
142	Regulatory Assets-DPL DE-DSM-Energy Efficiency Other	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	283
143	Reg Assets - Gas Derivatives FAS	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	283
144	Regulatory Assets-Elec Gen'l-Contra	Reg Liab - Other	Non-Property							Plant	Yes	0.000 %	283
145	Regulatory Assets-Gas-Contra-Asset Acct	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	283
146	Reg Assets-Third Party Supplier Recover Other	Reg Liab - Other	Non-Property							100% MD	No	0.000 %	283
147	Regulatory Assets - DE SOS	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	283
148	Reg Liab-DE Dfd Energy Supply-Netting	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	283

149	Reg Liab-MD Dfd Energy Supply-Netting	Reg Liab - Other	Non-Propert y								100% MD	No	0.000 %		283
150	Regulatory Assets-DE Renewable Energy	Reg Liab - Other	Non-Propert y								100% DE	No	0.000 %		283
151	Reg Asset-DSM-MD-Egy Eff-CIF Merger Commitments	Reg Liab - Other	Non-Propert y								100% MD	No	0.000 %		283
152	Regulatory Asset Contra-DE Electric CTA Current State Income Taxes Deductible	Reg Liab - Other	Non-Propert y								100% DE	No	0.000 %		283
153											Plant	Yes	32.95 8%		283
154	Total FERC Account 283														
155	Grand Total														

Protected
Property

Unprotect
ed
Property
Non-
Property

Total Unprotected	<hr/>	<hr/>
Total Deficient / (Excess) ADIT	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that

will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes—Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

- A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.
- B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

Other Taxes		Page 263	Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator			
1					
2					
3					
4					
5					
6					
Total Plant Related			0		0.0000%
Labor Related		Wages & Salary Allocator			
7					
8					
9					
10					
11					
Total Labor Related			0		0.0000%
Other Included		Gross Plant Allocator			
12					
13					
14					
Total Other Included			0		0.0000%
Total Included			0		
Excluded					
15					
16					
17					
18					
19					
20					
21					
22					

23	Total "Other" Taxes (included on p. 263)	
24	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	-
25	Difference	-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

				Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property							
1	Rent from Electric Property - Transmission Related (Note 3)				Transmission	100%	\$ -
2	Total Rent Revenues	(Sum Lines 1)		\$ -			\$ -
Account 456 - Other Electric Revenues (Note 1)							
3	Schedule 1A				Transmission	100%	\$ -
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)				Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)				Transmission	100%	\$ -
6	PJM Transitional Revenue Neutrality (Note 1)				Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)				Transmission	100%	\$ -
8	Professional Services (Note 3)				Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)				Transmission	100%	\$ -
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)				Transmission	100%	\$ -
11	Affiliate Credits				Wages and Salaries	#DIV/0!	#DIV/0!
11a	Miscellaneous Credits (Attachment 5)				Various		#DIV/0!
12	Gross Revenue Credits	(Sum Lines 2-11)		\$ -			#DIV/0!
13	Less line 18g			\$ -	Transmission	100%	\$ -
14	Total Revenue Credits						#DIV/0!

Revenue Adjustment to determine Revenue Credit

15

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

- 17 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

Attachment 5 - Cost Support

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE

A	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	—
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	0
101	Less LTD Interest on Securitization Bonds		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	0
103	Preferred Dividends	enter positive	p118.29c	—
	Common Stock			
104	Proprietary Capital		p112.16c	0
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
107	Common Stock		(Sum Lines 104 to 106)	0
	Capitalization			
108	Long Term Debt		p112.17c through 21c	0
109	Less Loss on Reacquired Debt	enter negative	p111.81c	0
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1	0
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	0
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	0
116	Total Capitalization		(Sum Lines 113 to 115)	0
117	Debt %	Total Long Term Debt	(Line 113 / 116)	0%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0%
119	Common %	Common Stock	(Line 115 / 116)	0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0000
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J from Appendix A) Appendix A % plus 100 Basis Pts	0.0100
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0000
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0000

126	Total Return (R)		(Sum Lines 123 to 125)	0.0000
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	0
Composite Income Taxes				
Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)	0.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-3D)	
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		
132a	T/ (1-T)			
132b	Tax Gross-Up Factor	$1*1/(1-T)$		
ITC Adjustment				
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	
134	Tax Gross-Up Factor		(Line 132b)	
ITC Adjustment Allocated to Transmission				
135			[Line 133 *134 *135]	
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-3D)	Attachment 5, Line 136b
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136c
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136d
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136e
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)
136f	Tax Gross-Up Factor			(Line 132b)
136g	Other Income Tax Adjustment			(Line 136f*136e)
137	Income Tax Component	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$		[Line 132a * 127 * (1-(123 / 126))]
138	Total Income Taxes			(Line 135 + 136g + 137)

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors						
10	Accumulated Intangible Amortization	(Note A) p200.21c				
11	Accumulated Common Amortization - Electric	(Note A) p356				
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356				
Plant In Service						
24	Common Plant (Electric Only)	(Notes A & B) p356				
Accumulated Deferred Income Taxes						
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I) p266.h				
Materials and Supplies						
47	Undistributed Stores Exp	(Note A) p227.6c & 16.c				
Allocated General & Common Expenses						
65	Plus Transmission Lease Payments	(Note A) p200.3.c				
67	Common Plant O&M	(Note A) p356				
Depreciation Expense						
88	Intangible Amortization	(Note A) p336.1d&e				
92	Common Depreciation - Electric Only	(Note A) p336.11.b				
93	Common Amortization - Electric Only	(Note A) p356 or p336.11d				

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
28 Plant Held for Future Use (Including Land) (Note C) p214						
					1	
					2	
					3	
					4	
					5	

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors						
6	Electric Plant in Service	(Note B) p207.104g				
Plant In Service						
19	Transmission Plant In Service	(Note B) p207.58.g				
24	Common Plant (Electric Only)	(Notes A & B) p356				

Accumulated Depreciation		
30	Transmission Accumulated Depreciation	(Note B) p219.25.c

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	EPRI Dues	Details
Allocated General & Common Expenses					
73	Less EPRI Dues	(Note D) p352-353			

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b				
Directly Assigned A&G							
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b				

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G							
81	General Advertising Exp Account 930.1	(Note F)	p323.191b				

MultiState Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	Details
Income Tax Rates								Enter Calculation
129	SIT=State Income Tax Rate or Composite	(Note I)	0					

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G							
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	--	0	--	-

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
149	Excluded Transmission Facilities	(Note M)	Attachment 5		
Instructions:				Enter \$	
1	Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process				
2	If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:			Or	
	Example			Enter \$	
A	Total investment in substation		1,000,000		
B	Identifiable investment in Transmission (provide workpapers)		500,000		
C	Identifiable investment in Distribution (provide workpapers)		400,000		
D	Amount to be excluded (A x C / (B + C)))		444,444		

Prepaym
ents

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions															Description of the Prepayments	
4 Prepayment																
5 s																

**Transmissi
on Related
4 Account
4 Reserves**

Current and Long-Term Portions recorded in FERC Accounts (242, 232, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of below items that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as of year-end and therefore available to Company.

Bodily
Injuries -
Plant
Related
Bodily
Injuries -
Labor
Related
Current
A/R-
Workers
Comp
Other
A/R-
Workers
Comp
Non-
Pension
Postretiree
Benefit
Obligation
FASB 112
Liability
Current &
Long-term
Incentive
Plans
Workers
Comp -

[illegible]

Plant-Related Reserves Amount	Allocation (Plant Allocator)	Amount Allocated	Labor - Related Reserves Amount	Allocation (Labor Allocator)	Amount Allocated	100% Transmission	Total Reserves
-	#DIV/0!	#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!		-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!		-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!		#DIV/0!

Long Term Workers Comp - Long Term Workers Comp - Short Term Other Payroll Taxes Severance Liability Accrued Bonuses & Incentives Accrued Benefits - Medical, Dental, Vision Benefits, etc. ASC 712 OPEB Obligation - Current & Long-term													-		#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!	#DIV/0!
Transmissi on Related Account Reserves Monthly Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!

Attachm ent H-3D, Line 44

Note: The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Outstanding Network Credits	Description of the Credits
Network Credits				Enter \$	General Description of the Credits
55	Outstanding Network Credits	(Note N)	From PJM		
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM		
Add more lines if necessary					

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Number of years	Amortization	w/ interest
61	Less extraordinary property loss		Attachment 5	\$	-		
62	Plus amortized extraordinary property loss		Attachment 5			#DIV/0!	#DIV/0!

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits				Enter \$	General Description of the Credits
155	Interest on Network Credits	(Note N)	PJM Data		
				Add more lines if necessary	

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Description & PJM Documentation
Net Revenue Requirement					
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5		-	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate					
173	1 CP Peak	(Note L)	PJM Data		

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues			
Total									

Abandoned Transmission Plant

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
			Project	Total
			FERC Order	
			Per FERC Order	
			Per FERC Order	
A	Total Balance of Unamortized Abandoned Plant		A*B	
B	Percentage allowed by FERC Order			
C	Beginning Balance of Allowed Unamortized Abandoned Plant		# Months	
D	Months Remaining in Amortization Period		C/D*E	
E	Months in Year to be Amortized		Worksheet	
F	Amortization in Rate Year	to 86a in Attachment H	C-F	
G	Additions (Deductions)			
H	End of Year Balance in Unamortized Transmission Plant	to 43b in Attachment H		
Line G deduction include proceeds from the sale of abanded assets , land, or land rights				

MAPP Abandonment recovery pursuant to ER13-607

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					
			DPL	Pepco	Total
171a	2013-14 rate period	\$	9,750,649	\$	12,725,412
171a	2015-15 rate period	\$	14,686,395	\$	16,524,210
171a	2015-16 rate period	\$	12,208,522	\$	14,624,812
	Total	\$	36,625,566	\$	43,874,434
				\$	80,500,000

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c				

Other Income Tax Adjustments						
Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount		Tax Rate from Attachment H-3D, Line 131	Amount to Attachment H-3D, Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$	X		\$
136b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 4 below				
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below				
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below				
136d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below				
136e	Total Other Income Tax Adjustments - Expense / (Benefit)					\$
Instr. #s	Instructions					
Inst. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, DPL will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).					
Inst. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.					
Inst. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).					
Inst. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and					

Line 60 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

Inst.
5

Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed period.

Delmarva Power & Light Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

Attachment
6
True-Up
Revenue
Requirement
Worksheet
Delmarva
Power &
Light
Company

To be completed in conjunction with Attachment H-3D.				
	(1)	(2)	(3)	(4)
Line No.		Attachment H-3D Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total Net	Attach 9, line 16, column b	-	
2	Transmission Plant - Total	Attach 9, line 16, column i	-	
3	O&M EXPENSE Total O&M Allocated to Transmission Annual Allocation Factor for	Attach H-3D, line 85	#DIV/0!	
4	O&M	(line 3 divided by line 1 col 3)	-	-
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			

5	Total G, I & C Depreciation Expense Annual Allocation Factor for G, I & C	Attach H-3D plus line 91 plus line 96	#DIV/0!	
6	Depreciation Expense	(line 5 divided by line 1 col 3)	#DIV/0!	#DIV/0!
7	TAXES OTHER THAN INCOME TAXES Total Other Taxes Annual Allocation Factor for	Attach H- 3D, line 99	#DIV/0!	
8	Other Taxes	(line 7 divided by line 1 col 3)	#DIV/0!	#DIV/0!
9	Less Revenue Credits (Enter As Negative) Annual Allocation Factor Revenue	Attach H- 3D, line 154	#DIV/0!	
10	Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		#DIV/0!
12	INCOME TAXES Total Income Taxes Annual Allocation Factor for	Attach H- 3D, line 138	#DIV/0!	
13	Income Taxes	(line 12 divided by line 2 col 3)	-	-
14	RETURN Return on Rate Base Annual Allocation Factor for	Attach H- 3D, line 145	#DIV/0!	
15	Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation	Sum of line 13 and 15	-	-

Factor for
Return

Attachment
6
True-Up
Revenue
Requirement
Worksheet
Delmarva
Power &
Light
Company

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
				(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	All revenue requirements excluding projects and adjustments	N/A		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17b				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17c				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17d				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17e				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17f				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17g				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!

17h		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17i		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17j		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17k													
17l													
17m													
17n													
17o													
17p													
17q													
17r													
17s													
17t													
17u													
17v													
17w													
17x													
17y													
18	Annual Totals	-	#DIV/0!	#DIV/0!		#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!

Note Letter	
A	Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
B	Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
C	Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
D	Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
E	Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
F	True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
G	The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
H	The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9. The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in
I	Depreciation/Amortization Expense.
J	The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate

- K

Requires approval by
FERC of incentive return
applicable to the specified
project(s)
- M

All transmission facilities reflected in the
revenue requirement on Attachment H-3D
are to be included in this Attachment 6.
- N

Facilities that provide Wholesale Distribution Service are not to be listed as
projects on lines 15, the revenue requirements associated with these facilities are
calculated on Attachment 11
- O

When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference
between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered
over the
remaining
months of the
Rate Year.
- P

"All revenue requirements excluding projects and adjustments" on line
17a refers to all projects not qualifying for regional recovery or
adjustments.

Attachment 6A
True-Up
Delmarva Power & Light
Company

1	Rate Year being Trued-Up	Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
		C	D	E	F	G	H	I	J
2	A	B							
			% of Total	Revenue	Actual	Net		Interest	
			Revenue	Received	Net Revenue	Under/(Over) Collection (F)- (E)	Prior Period Adjustment ⁵	Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
	All True-Up Items	PJM Project Number	Requirement ¹	Requirement	(E, Line 2) x (D)	Requirement ²			
3	All revenue requirements excluding projects and adjustments	N/A		-	-	-	-	#DIV/0!	#DIV/0!
3a				-	-	-	-	#DIV/0!	#DIV/0!
3b				-	-	-	-	#DIV/0!	#DIV/0!
3c				-	-	-	-	#DIV/0!	#DIV/0!
3d				-	-	-	-	#DIV/0!	#DIV/0!
3e				-	-	-	-	#DIV/0!	#DIV/0!
3f				-	-	-	-	#DIV/0!	#DIV/0!
3g				-	-	-	-	#DIV/0!	#DIV/0!
3h				-	-	-	-	#DIV/0!	#DIV/0!
3i				-	-	-	-	#DIV/0!	#DIV/0!
3j									
3k									
3l									
3m									
3n									
3o									
3p									
3q									
3r									
3s									
3t									
3u									
3v									
3w									
3x									

4	Total Annual Revenue Requirements (Note A)	-	-	-	-	-		#DIV/0!	#DIV/0!
					Monthly Interest Rate			#DIV/0!	
					Interest Income			#DIV/0!	
					(Expense)			#DIV/0!	

Notes:

1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.

2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.

3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.

Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.

Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	-	-	-

6	TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)		
7		(A)	(B)
8		PJM Billed Revenue Received	True-up
9	Jan-May (Year 1)		Annual (net of true-ups)
10	June-Dec (Year 1)		-
11			-
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.		
13	Jan-Dec (Year 1)		-

Notes:	A	For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
	B	Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

[A]

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

Page 104

			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total	Zonal	-	17	#DIV/0!	#DIV/0!
21a			-	17	#DIV/0!	#DIV/0!
21b			-	17	#DIV/0!	#DIV/0!
21c			-	17	#DIV/0!	#DIV/0!
21d			-	17	#DIV/0!	#DIV/0!
21e			-	17	#DIV/0!	#DIV/0!
21f			-	17	#DIV/0!	#DIV/0!
21g			-	17	#DIV/0!	#DIV/0!
21h			-	17	#DIV/0!	#DIV/0!
21i			-	17	#DIV/0!	#DIV/0!
21j			-	17	#DIV/0!	#DIV/0!
21k			-	17	#DIV/0!	#DIV/0!
21l			-	17	#DIV/0!	#DIV/0!
21m			-	17	#DIV/0!	#DIV/0!
21n			-	17	#DIV/0!	#DIV/0!
21o			-	17	#DIV/0!	#DIV/0!
21p			-	17	#DIV/0!	#DIV/0!
21q			-	17	#DIV/0!	#DIV/0!
21r			-	17	#DIV/0!	#DIV/0!
21s			-	17	#DIV/0!	#DIV/0!
21t			-	17	#DIV/0!	#DIV/0!
	Total		-			#DIV/0!

			Attachment 7 - Transmission Enhancement Charge Worksheet					
1	New Plant Carrying Charge							
2	Fixed Charge Rate (FCR) if not a CIAC							
3			Formula Line					
4		A	160			Net Plant Carrying Charge without Depreciation		
5		B	167			Net Plant Carrying Charge per 100 Basis Point in ROE without		
6		C				Depreciation		
7	FCR if a CIAC					Line B less Line A		
8		D	161			Net Plant Carrying Charge without Depreciation, Return, nor Income		
9	The FCR resulting from Formula in a given year is used for that year only.					Taxes		
10	Therefore actual revenues collected in a year do not change based on cost data for subsequent years							
11	The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.							
	"Yes" if a project under PJM OATT Schedule 12, otherwise "No" Useful life of project "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, otherwise "No" Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14 Line 6 times line 15 divided by 100 basis points Columns A, B or C from Attachment 6 Line 18 divided by line 13 From Columns H, I or J from Attachment 6	Details	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service		
12		Schedule 12 Life						
13		(Yes or No)						
14		CIAC						
15		(Yes or No)						
16		Increased ROE (Basis Points)						
17		Base FCR						
18		FCR for This Project						
19		Investment	may be weighted average of small projects					
20		Annual Depreciation Exp						
		Month In Service or Month for CWIP						

[illegible]

Delmarva Power & Light Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #		
101	Long Term Interest Less LTD Interest on Securitization Bonds	0
112	Capitalization Less LTD on Securitization Bonds	0
	Calculation of the above Securitization Adjustments	

(Note K)		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
Line No	Month (a)	General & Intangible			Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
		Transmission (b)	Intangible (c)	Common (d)								
	Attachment H-3D, Line No:	19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	-	-	-	-	-	-	-	-	-	-	-
2	January	-	-	-	-	-	-	-	-	-	-	-
3	February	-	-	-	-	-	-	-	-	-	-	-
4	March	-	-	-	-	-	-	-	-	-	-	-
5	April	-	-	-	-	-	-	-	-	-	-	-
6	May	-	-	-	-	-	-	-	-	-	-	-
7	June	-	-	-	-	-	-	-	-	-	-	-
8	July	-	-	-	-	-	-	-	-	-	-	-
9	August	-	-	-	-	-	-	-	-	-	-	-
10	September	-	-	-	-	-	-	-	-	-	-	-

11	October	-	-	-	-	-	-	-	-	-	-	-
12	November	-	-	-	-	-	-	-	-	-	-	-
13	December	-	-	-	-	-	-	-	-	-	-	-
	Average of the 13 Monthly Balances (Attachment 9A)	-	-	-	-	-	-	-	-	-	-	-
14	Less Merger Cost to Achieve (Attachment 10)	-	-	-	-	-	-	-	-	-	-	-
15	Average of the 13 Monthly Balances Less Merger Cost to Achieve	-	-	-	-	-	-	-	-	-	-	-
16		-	-	-	-	-	-	-	-	-	-	-

Line No	Adjustments to Rate Base							Account No. 282	Account No. 283	Account No. 190	Account No. 255	
	Month	CWIP	PHFU	Undistributed			Unamortized Regulatory Asset	Unamortized Abandoned Plant	Accumulated Deferred Income Taxes (Note D)	Accumulated Deferred Income Taxes (Note D)	Accumulated Deferred Income Taxes (Note D)	Accumulated Deferred Investment Credit
(a)	CWIP in Rate Base (b)	Held for Future Use (c)	Materials & Supplies (d)	Stores Expense (e)	Prepayments (f)	(g)	(h)	(i)	(j)	(k)	(l)	
Attachment H-3D, Line No:	43a	28	50 227. 8. c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	47 (227.16.c * Labor Ratio) for end of year, records for other months	45 (Notes G)		43b (Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1	
17	December Prior Year											
18	January											
19	February											
20	March											
21	April											
22	May											
23	June											

24	July										
25	August										
26	September										
27	October										
28	November										
29	December										
	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)										
30	1)	-	-	-	-	-	-	-	-	-	-

Notes:

- ARecovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- BRecovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and
- C(iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
ADIT and Accumulated Deferred Income Tax
Credits are computed using the average of the end of the year and the projection of the year balances.
- D
- EUnamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F
- GFrom Attachment 5, line 45 for the end of year balance and records for other months.
In the true-up calculation, actual monthly balance records are used.
- H

Attachment 9A
Rate Base
Worksheet - Gross
Plant in Service and
Accumulated
Depreciation (Less
Asset Retirement
Obligations)
Delmarva Power &
Light Company

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
	Attachment H-3D, Line No:					207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g. plus 205.5.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months					-	-	-	-
2	January									-	-	-	-
3	February									-	-	-	-
4	March									-	-	-	-
5	April									-	-	-	-
6	May									-	-	-	-

7	June									-	-	-	-
8	July									-	-	-	-
9	August									-	-	-	-
10	September									-	-	-	-
11	October									-	-	-	-
12	November									-	-	-	-
13	December									-	-	-	-
	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-	-

Line No	Month (a)	Accumulated Depreciation & Amortization						Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
	Attachment H-3D, Line No:	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year												
16	January												
17	February												
18	March												
19	April												
20	May												
21	June												
22	July												
23	August												
24	September												

25	October											
26	November											
27	December											
	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-
28												

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations

Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
	Attachment H-3D, Line No:	9	30	31	32	12	11
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	-	-	-	-	-	-
30	January	-	-	-	-	-	-
31	February	-	-	-	-	-	-
32	March	-	-	-	-	-	-
33	April	-	-	-	-	-	-
34	May	-	-	-	-	-	-
35	June	-	-	-	-	-	-
36	July	-	-	-	-	-	-
37	August	-	-	-	-	-	-
38	September	-	-	-	-	-	-
39	October	-	-	-	-	-	-
40	November	-	-	-	-	-	-
41	December	-	-	-	-	-	-
	Average of the 13 Monthly Balances	-	-	-	-	-	-
42							

Note
A In the true-up calculation,
actual monthly balance
records are used.

Delmarva Power & Light Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
	FERC Account	Total	Allocation to Trans.			Total
1	Transmission O&M A&G	-	100.00% #DIV/0!			\$
2						-
3						#DIV/0!
						\$
						-
		\$				
4	Total	-				#DIV/0!
5						
Depreciation & Amortization Expense Cost To Achieve						
6	FERC Account	Total	Allocation to Trans.			Total
7	General Plant Intangible Plant	-	#DIV/0!			#DIV/0!
8						#DIV/0!
9						\$
10						-
		\$				
		-				
11	Total	-				#DIV/0!
Capital Cost To Achieve included in the General and Intangible Plant Gross Plant						
		General	Intangible			Total
12	December Prior Year					\$
						-
13	January					\$
						-
14	February					\$
						-
15	March					\$
						-
16	April					\$
						-
17	May					\$
						-
18	June					\$
						-
19	July					\$
						-
20	August					\$
						-
21	September					\$
						-
22	October					\$
						-
23	November					\$
						-

24	December			\$
25	Average	#DIV/0!	#DIV/0!	-
Accumulated Depreciation		General	Intangible	Total
26	December Prior Year			\$
27	January			\$
28	February			\$
29	March			\$
30	April			\$
31	May			\$
32	June			\$
33	July			\$
34	August			\$
35	September			\$
36	October			\$
37	November			\$
38	December			\$
39	Average	#DIV/0!	#DIV/0!	-

Delmarva Power & Light Company

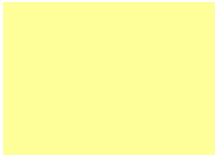
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	General	Intangible			Total
40	December Prior Year	-	-	-	-	\$
41	January	-	-	-	-	\$
42	February	-	-	-	-	\$
43	March	-	-	-	-	\$
44	April	-	-	-	-	\$
45	May	-	-	-	-	\$

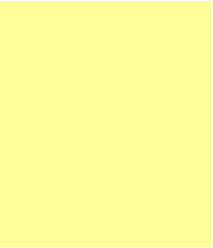
46	June	-	-	-	-	\$
47	July	-	-	-	-	\$
48	August	-	-	-	-	\$
49	September	-	-	-	-	\$
50	October	-	-	-	-	\$
51	November	-	-	-	-	\$
52	December	-	-	-	-	\$
53	Average	-	-	-	-	-

Depreciation (Monthly Change of Accumulated Depreciation from above)		General	Intangible	Total
54	January	-	-	\$
55	February	-	-	\$
56	March	-	-	\$
57	April	-	-	\$
58	May	-	-	\$
59	June	-	-	\$
60	July	-	-	\$
61	August	-	-	\$
62	September	-	-	\$
63	October	-	-	\$
64	November	-	-	\$
65	December	-	-	\$
66	Total	-	-	-

Capital Cost To Achieve included in Total Electric Plant in Service	
67	December Prior Year
68	January
69	February
70	March
71	April



72 May
73 June
74 July
75 August
76 September
77 October
78 November
79 December
80 Average



#DIV/0!

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

			(a)	(b)	(c)
			321.83.b to 321.112.b		
			Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0			\$ -
2	Load Dispatch-Reliability	561.1			\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2			\$ -
4	Load Dispatch-Trans Svc & Scheduling	561.3			\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4			\$ -
6	Reliability Planning & Standards Devel	561.5			\$ -
7	Transmission Service Studies	561.6			\$ -
8	Generation Interconnection Studies	561.7			\$ -
9	Reliability Planning & Standard Devel	561.8			\$ -
10	Station Expenses	562.0			\$ -
11	Overhead Line Expenses	563.0			\$ -
12	Underground Line Expenses	564.0			\$ -
13	Transmission of Electricity by Others	565.0			\$ -
14	Miscellaneous Transmission Expenses	566.0			\$ -
15	Rents	567.0			\$ -
16	Maintenance, Supervision & Engineering	568.0			\$ -
17	Maintenance of Structures	569.0			\$ -
18	Maintenance of Computer Hardware	569.1			\$ -
19	Maintenance of Computer Software	569.2			\$ -
20	Maintenance of Communication Equipment	569.3			\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4			\$ -
22	Maintenance of Station Equipment	570.0			\$ -
23	Maintenance of Overhead Lines	571.0			\$ -
24	Maintenance of Underground Lines	572.0			\$ -
25	Maintenance of Misc Transmission Plant	573.0			\$ -
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ -	\$ -	\$ -
27	Transmission O&M		Total		-

Delmarva Power & Light Company
Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non- Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ -			\$ -
2	Office Supplies and Expenses	921.0	\$ -			-
3	Administrative Expenses Transferred- Credit	922.0	\$ -			-
4	Outside Service Employed	923.0	\$ -			-
5	Property Insurance	924.0	\$ -			-
6	Injuries and Damages	925.0	\$ -			-
7	Employee Pensions and Benefits	926.0	\$ -			-
8	Franchise Requirements	927.0	\$ -			-
9	Regulatory Commission Expenses	928.0	\$ -			
10	Duplicate Charges-Credit	929.0	\$ -			-
11	General Advertising Expenses	930.1	\$ -			-
12	Miscellaneous General Expenses	930.2	\$ -			-
13	Rents	931.0	\$ -			-
14	Maintenance of General Plant	935	\$ -			\$ -
Administrative & General - Total (Sum of lines			\$	\$	\$	\$
15	1-14)		\$ -	-	-	-
16	Allocation Factor		#DIV/0!	#DIV/0!	0.00%	100.00%
17	Transmission A&G ¹		#DIV/0!	#DIV/0!	-	-
18					Total ²	#DIV/0!

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Delmarva Power & Light Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%
Electric General		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.1 DE	Structures and Improvements	5.38%
391.2 DE	Structures and Improvements	5.65%
391.3 DE	Structures and Improvements	21.49%
391.1 MD	Structures and Improvements	6.68%
391.2 MD	Structures and Improvements	
391.3 MD	Structures and Improvements	10.00%
392	Transportaion Equipment	
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394.1 DE	Tools, Shop, Garage Equipment	2.78%
394 MD	Tools, Shop, Garage Equipment	6.67%
394.1 MD	Tools, Shop, Garage Equipment	
395 DE	Laboratory Equipment	15.46%
395 MD	Laboratory Equipment	
396	Power Operated Equipment	-

397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.98%
397.3 DE	Communication Equipment	6.89%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Common General

390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	
391.3	Structures and Improvements	36.45%
392	Transportaion Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.52%
398.1a	Miscellaneous Equipment	5.74%

Common Intangible

302	Franchises and Consents	
-----	-------------------------	--

303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

**Clean version of the
revised Formula Rate Tariff for
Delmarva Power & Light Company**

ATTACHMENT H-3D

Delmarva Power & Light Company			
Formula Rate – Appendix A		Notes	FERC Form 1 Page # or Instruction
Shaded cells are input cells			
Allocators			
Wages & Salary Allocation Factor			
1	Direct Transmission Wages Expense		p354.21b
1a	Exelon Business Services Company Transmission Wages Expense		p354 footnote
1b	PHI Service Company Transmission Wages Expense		p354 footnote
1c	Total Transmission Wages Expense		(Line 1+1a+1b)
2	Total Direct Wages Expense		p354.28b
2a	Total Exelon Business Services Company Wages Expense		p354 footnote
2b	Total PHI Service Company Wages Expense		p354 footnote
2c	Total Wages Expense		(Line 2+2a+2b)
3	Less Direct A&G Wages Expense		p354.27b
3a	Less Exelon Business Services Company A&G Expense		p354 footnote
3b	Less PHI Service Company A&G Expense		p354 footnote
4	Total		(Line 2c – 3-3a-3b)
5	Wages & Salary Allocator		(Line 1c/ 4)
Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104g(See Attachment 9A, line 14, column j)
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b
7	Common Plant In Service - Electric		(Line 24-24a)
8	Total Plant In Service		(Sum Lines 6 - 6a & 7)
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h
11	Accumulated Common Amortization - Electric	(Note A)	p356(See Attachment 9, line 14, column i)
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)
14	Net Plant		(Line 8 - 13)
15	Transmission Gross Plant		(Line 29 - Line 28)
16	Gross Plant Allocator		(Line 15 / 8)
17	Transmission Net Plant		(Line 39 - Line 28)
18	Net Plant Allocator		(Line 17 / 14)
Plant Calculations			
Plant In Service			
19	Transmission Plant In Service	(Note B)	p207.58.g(See Attachment 9, line 14, column b)
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b
20	This line Intentionally Left Blank		
21	This line Intentionally Left Blank		
22	Total Transmission Plant In Service		(Line 19 – 19a)
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c
24	Common Plant (Electric Only)	(Notes A & B)	p356
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d
25	Total General & Common		(Line 23 -23a + 24 -24a)
26	Wage & Salary Allocation Factor		(Line 5)
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)
29	TOTAL Plant In Service		(Line 22 + 27 + 28)
Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e
31	Accumulated General Depreciation		p219.28.c
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f
32	Accumulated Intangible Amortization		(Line 10)
33	Accumulated Common Amortization - Electric		(Line 11)
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)
35	Total Accumulated Depreciation		(Sum Lines 31 -31a + 32 +33 + 34)
36	Wage & Salary Allocation Factor		(Line 5)
37	General & Common Allocated to Transmission		(Line 35 * 36)
38	TOTAL Accumulated Depreciation		(Line 30 + 37)
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)

Accumulated Deferred Income Taxes				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT, Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission	Projected Activity		Line 40a + 40b + 40c + 40d + 40e
Unamortized Excess / Deficient ADIT				
41a	Unamortized Deficient /(Excess) ADIT (Federal)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient /(Excess) ADIT (Federal)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			Line 41a + 41b
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			Line 40f + 42
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)
43b	Unamortized Abandoned Transmission Plant			Attachment 5
Transmission O&M Reserves				
44	Total Balance Transmission Related Account 242 Reserves	Enter Negative		Attachment 5
Prepayments				
45	Prepayments	(Note A)		Attachment 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
Materials and Supplies				
47	Undistributed Stores Exp	(Note A)		p227.6c & 16.c (See Attachment 9, line 30, column e)
48	Wage & Salary Allocation Factor			(Line 5)
49	Total Transmission Allocated			(Line 47 * 48)
50	Transmission Materials & Supplies	(Note AA)		(p227.8c + p227.5c) (See Attachment 9, line 30, column d)
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)
Cash Working Capital				
52	Operation & Maintenance Expense			(Line 85)
53	1/8th Rule			x 1/8
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)
Network Credits				
55	Outstanding Network Credits	(Note N)		From PJM
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)		From PJM
57	Net Outstanding Credits			(Line 55 - 56)
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)
59	Rate Base			(Line 39 + 58)

Transmission O&M

60	Transmission O&M		Attachment 11A, line 27, column c	
61	Less extraordinary property loss		Attachment 5	
62	Plus amortized extraordinary property loss		Attachment 5	
63	Less Account 565		p321.96.b	
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	
66	Transmission O&M		(Lines 60 – 61+ 62 -63 – 63a + 64 + 65)	
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	
68	Total A&G		Attachment 11B, line 15, column a	
68a	<i>For informational purposes: PBOP expense in FERC Account 926</i>	(Note S)	Attachment 5	
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	
68c	Less Other		Attachment 5	
69	Less Property Insurance Account 924		p323.185b	
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	
71	Less General Advertising Exp Account 930.1		p323.191b	
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	
73	Less EPRI Dues	(Note D)	p352-353	
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	
75	Wage & Salary Allocation Factor		(Line 5)	
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	
79	Subtotal - Transmission Related		(Line 77 + 78)	
80	Property Insurance Account 924		p323.185b	
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	
82	Total		(Line 80 + 81)	
83	Net Plant Allocation Factor		(Line 18)	
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	

Depreciation & Amortization Expense					
Depreciation Expense					
86	Transmission Depreciation Expense			p336.7b&c (See Attachment 5)	
86a	Amortization of Abandoned Transmission Plant			Attachment 5	
87	General Depreciation			p336.10b&c(See Attachment 5)	
87a	Less Merger Costs to Achieve			Attachment 10, line 8, column b	
88	Intangible Amortization	(Note A)		p336.1d&e	
88a	Less Merger Costs to Achieve			Attachment 10, line 9, column b	
89	Total			(Line 87 - 87a + 88 – 88a)	
90	Wage & Salary Allocation Factor			(Line 5)	
91	General Depreciation Allocated to Transmission			(Line 89 * 90)	
92	Common Depreciation - Electric Only	(Note A)		p336.11.b (See Attachment 5)	
93	Common Amortization - Electric Only	(Note A)		p356 or p336.11d (See Attachment 5)	
94	Total			(Line 92 + 93)	
95	Wage & Salary Allocation Factor			(Line 5)	
96	Common Depreciation - Electric Only Allocated to Transmission			(Line 94 * 95)	
97	Total Transmission Depreciation & Amortization			(Line 86 + 91 + 96)	
Taxes Other than Income					
98	Taxes Other than Income			Attachment 2	
99	Total Taxes Other than Income			(Line 98)	
Return / Capitalization Calculations					
Long Term Interest					
100	Long Term Interest			p117.62c through 67c	
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8	
102	Long Term Interest			*(Line 100 - line 101)*	
103	Preferred Dividends	enter positive		p118.29c	
Common Stock					
104	Proprietary Capital			p112.16c	
105	Less Preferred Stock	enter negative		(Line 114)	
106	Less Account 216.1	enter negative		p112.12c	
106a	Less Account 219	enter negative		p112.15c	
107	Common Stock	(Note Z)		(Sum Lines 104 to 106a)	
Capitalization					
108	Long Term Debt			p112.17c through 18c	
109	Less Loss on Reacquired Debt	enter negative		p111.81c	
110	Plus Gain on Reacquired Debt	enter positive		p113.61c	
111	Less ADIT associated with Gain or Loss	enter negative		Attachment 1B - ADIT EOY, Line 7	
112	Less LTD on Securitization Bonds	(Note P)		Attachment 8	
113	Total Long Term Debt	(Note X)		(Sum Lines 108 to 112)	
114	Preferred Stock	(Note Y)		p112.3c	
115	Common Stock			(Line 107)	
116	Total Capitalization			(Sum Lines 113 to 115)	
117	Debt %	Total Long Term Debt	Note Q	(Line 113 / 116)	
118	Preferred %	Preferred Stock	Note Q	(Line 114 / 116)	
119	Common %	Common Stock	Note Q	(Line 115 / 116)	
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)	
121	Preferred Cost	Preferred Stock		(Line 103 / 114)	
122	Common Cost	Common Stock	(Note J)	Fixed	
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)	
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)	
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)	
126	Total Return (R)			(Sum Lines 123 to 125)	
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	

Composite Income Taxes				
Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		
129	SIT=State Income Tax Rate or Composite	(Note I)		
130	p		Per State Tax Code	
131	T			
132a	T/ (1-T)			
132b	Tax Gross-Up Factor			
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)		
134	Tax Gross-Up Factor	enter negative	Attachment 1A - ADIT (Line 132b)	
135	ITC Adjustment Allocated to Transmission		[Line 133 *134]	
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	
136b	Amortization Deficient / (Excess) / Deficient Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	
136f	Tax Gross-Up Factor		(Line 132b)	
136g	Other Income Tax Adjustment		(Line 136e*136f)	
137	Income Tax Component =		[Line 132a * 127 * (1-(123 / 126))]	
138	Total Income Taxes		(Line 135 + 136g + 137)	
REVENUE REQUIREMENT				
Summary				
139	Net Property, Plant & Equipment		(Line 39)	
140	Adjustment to Rate Base		(Line 58)	
141	Rate Base		(Line 59)	
142	O&M		(Line 85)	
143	Depreciation & Amortization		(Line 97)	
144	Taxes Other than Income		(Line 99)	
145	Investment Return		(Line 127)	
146	Income Taxes		(Line 138)	
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	
149	Excluded Transmission Facilities	(Note M)	Attachment 5	
150	Included Transmission Facilities		(Line 148 - 149)	
151	Inclusion Ratio		(Line 150 / 148)	
152	Gross Revenue Requirement		(Line 147)	
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	
155	Interest on Network Credits	(Note N)	PJM Data	
156	Net Revenue Requirement		(Line 153 - 154 + 155)	
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	
158	Net Transmission Plant		(Line 19 - 30)	
159	Net Plant Carrying Charge		(Line 157 / 158)	
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	
163	Increased Return and Taxes		Attachment 4	
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	
165	Net Transmission Plant		(Line 19 - 30)	
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	
168	Net Revenue Requirement		(Line 156)	
169	True-up amount		Attachment 6A, line 4, column j	
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 +171 +171a)	
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	
174	Rate (\$/MW-Year)		(Line 172 / 173)	
175	Network Service Rate (\$/MW/Year)		(Line 174)	

Notes

- A
- Electric portion only
- B
- Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C
- Transmission Portion Only
- D
- All EPRI Annual Membership Dues
- E
- All Regulatory Commission Expenses
- F
- Safety related advertising included in Account 930.1
- G
- Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I
- The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

- K
- Education and outreach expenses relating to transmission, for example siting or billing
- L
- As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M
- Amount of transmission plant excluded from rates per Attachment 5.
- N
- Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O
- Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P
- Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q
- ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R
- Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S
- See Attachment 5, Cost Support, section entitled "PBOP expense in FERC Account 926 " for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T
- See Attachment 5 – Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U
- Delmarva Power & Light Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).*

The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs. These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- V
-
- W
-
- X
- Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y
- Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z
- Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet)
- AA
- Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.



Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year
=

Accumulated Deferred Income
Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration							-					-
2	January				50.00%	-	-	-	-	-	-	-	-
3	February				50.00%	-	-	-	-	-	-	-	-
4	March				50.00%	-	-	-	-	-	-	-	-
5	April				50.00%	-	-	-	-	-	-	-	-
6	May				50.00%	-	-	-	-	-	-	-	-
7	June				50.00%	-	-	-	-	-	-	-	-
8	July				50.00%	-	-	-	-	-	-	-	-
9	August				50.00%	-	-	-	-	-	-	-	-
10	September				50.00%	-	-	-	-	-	-	-	-
11	October				50.00%	-	-	-	-	-	-	-	-
12	November				50.00%	-	-	-	-	-	-	-	-
13	December				50.00%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)	-				-	-		-	-	-	-	

15	Beginning Balance - ADIT Not Subject to Proration	(Actual)	-		-
16	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-		-
17	Beginning Balance - DTA / (DTL)	(Col. (H), Line 15 + Line 16)	-	(Col. (M), Line 15 + Line 16)	-
18	Ending Balance - ADIT Not Subject to Proration		#DIV/0!		-
19	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		-
20	Ending Balance - DTA / (DTL)	(Col. (H), Line 18 + Line 19)	#DIV/0!	(Col. (M), Line 18 + Line 19)	-
21	Average Balance as adjusted (non- prorated)	([Col. (H), Line 17 + Line 20] /2)	#DIV/0!	([Col. (M), Line 17 + Line 20] /2)	-
22	Prorated ADIT	(Col. (H), Line 13)	-	(Col. (M), Line 13)	-
23	Amount for Attachment H-3D, Line 40a	(Col. (H), Line 21 + Line 22)	#DIV/0!	(Col. (M), Line 21 + Line 22)	-

**Accumulated Deferred Income Taxes -
Accelerated Amortization (Account No.
281)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration						-						-
25	January				50.00%		-	-	-	-	-	-	-

26	February		50.00%		-	-	-	-	-	-
27	March		50.00%		-	-	-	-	-	-
28	April		50.00%		-	-	-	-	-	-
29	May		50.00%		-	-	-	-	-	-
30	June		50.00%		-	-	-	-	-	-
31	July		50.00%		-	-	-	-	-	-
32	August		50.00%		-	-	-	-	-	-
33	September		50.00%		-	-	-	-	-	-
34	October		50.00%		-	-	-	-	-	-
35	November		50.00%		-	-	-	-	-	-
36	December		50.00%		-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)	-		-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration				-				-	
39	Beginning Balance - ADIT Depreciation Adjustment	(Note F)			-				-	
40	Beginning Balance - DTA / (DTL)			(Col. (H), Line 38 + Line 39)	-		(Col. (M), Line 38 + Line 39)		-	
41	Estimated Ending Balance - ADIT Not Subject to Proration	2019 Projected			-				-	
42	Ending Balance - ADIT Depreciation Adjustment	(Note F)			-				-	
43	Ending Balance - DTA / (DTL)			(Col. (H), Line 41 + Line 42)	-		(Col. (M), Line 41 + Line 42)		-	
44	Average Balance as adjusted (non-prorated)			([Col. (H), Line 40 + Line 43] /2)	-		([Col. (M), Line 40 + Line 43] /2)		-	
45	Prorated ADIT			(Col. (H), Line 36)	-		(Col. (M), Line 36)		-	

46	Amount for Attachment H-3D, Line 40b	(Col. (H), Line 44 + Line 45)	-	(Col. (M), Line 44 + Line 45)	-
----	--	----------------------------------	---	----------------------------------	---

Accumulated Deferred Income
Taxes - Property (Account No.
282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration							-					-
48	January				50.00%	-	-	-	-	-	-	-	-
49	February				50.00%	-	-	-	-	-	-	-	-
50	March				50.00%	-	-	-	-	-	-	-	-
51	April				50.00%	-	-	-	-	-	-	-	-
52	May				50.00%	-	-	-	-	-	-	-	-
53	June				50.00%	-	-	-	-	-	-	-	-
54	July				50.00%	-	-	-	-	-	-	-	-
55	August				50.00%	-	-	-	-	-	-	-	-
56	September				50.00%	-	-	-	-	-	-	-	-
57	October				50.00%	-	-	-	-	-	-	-	-
58	November				50.00%	-	-	-	-	-	-	-	-
59	December				50.00%	-	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)	-				-	-	-	-	-	-	-	

61	Beginning Balance - ADIT Not Subject to Proration		-		-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-		-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	-	(Col. (M), Line 61 + Line 62)	-
64	Estimated Ending Balance - ADIT Not Subject to Proration		#DIV/0!		-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	#DIV/0!	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non-prorated)	([Col. (H), Line 63 + Line 66] /2)	#DIV/0!	([Col. (M), Line 63 + Line 66] /2)	-
68	Prorated ADIT	(Col. (H), Line 59)	-	(Col. (M), Line 59)	-
69	Amount for Attachment H-3D, Line 40c	(Col. (H), Line 67 + Line 68)	#DIV/0!	(Col. (M), Line 67 + Line 68)	-

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration						-						-
71	January				50.00%	-	-	-	-	-	-	-	-
72	February				50.00%	-	-	-	-	-	-	-	-

73	March		50.00%	-	-	-	-	-	-	-
74	April		50.00%	-	-	-	-	-	-	-
75	May		50.00%	-	-	-	-	-	-	-
76	June		50.00%	-	-	-	-	-	-	-
77	July		50.00%	-	-	-	-	-	-	-
78	August		50.00%	-	-	-	-	-	-	-
79	September		50.00%	-	-	-	-	-	-	-
80	October		50.00%	-	-	-	-	-	-	-
81	November		50.00%	-	-	-	-	-	-	-
82	December		50.00%	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)	-		-	-		-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration					-				-
85	Beginning Balance - ADIT Depreciation Adjustment			(Note F)		-				-
86	Beginning Balance - DTA / (DTL)			(Col. (H), Line 84 + Line 85)		-		(Col. (M), Line 84 + Line 85)		-
87	Estimated Ending Balance - ADIT Not Subject to Proration					#DIV/0!				-
88	Ending Balance - ADIT Depreciation Adjustment			(Note F)		-				-
89	Ending Balance - DTA / (DTL)			(Col. (H), Line 87 + Line 88)		#DIV/0!		(Col. (M), Line 87 + Line 88)		-
90	Average Balance as adjusted (non-prorated)			([Col. (H), Line 86 + Line 89] /2)		#DIV/0!		([Col. (M), Line 86 + Line 89] /2)		-
91	Prorated ADIT			(Col. (H), Line 82)		-		(Col. (M), Line 82)		-
92	Amount for Attachment H-3A, Line 40d			(Col. (H), Line 90 + Line 91)		#DIV/0!		(Col. (M), Line 90 + Line 91)		-

Accumulated Deferred
Investment Tax Credits (Account
No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration							-					-
94	January				50.00%	-	-	-	-	-	-	-	-
95	February				50.00%	-	-	-	-	-	-	-	-
96	March				50.00%	-	-	-	-	-	-	-	-
97	April				50.00%	-	-	-	-	-	-	-	-
98	May				50.00%	-	-	-	-	-	-	-	-
99	June				50.00%	-	-	-	-	-	-	-	-
100	July				50.00%	-	-	-	-	-	-	-	-
101	August				50.00%	-	-	-	-	-	-	-	-
102	September				50.00%	-	-	-	-	-	-	-	-
103	October				50.00%	-	-	-	-	-	-	-	-
104	November				50.00%	-	-	-	-	-	-	-	-
105	December				50.00%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	-				-	-		-	-	-	-	
107	Beginning Balance - DITC Not Subject to Proration							-					-

108	Beginning Balance - DITC Adjustment	(Note F)	-		-
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)	-	(Col. (M), Line 107 + Line 108)	-
110	Estimated Ending Balance - DITC Not Subject to Proration		#DIV/0!		-
111	Ending Balance - DITC	(Note F)	-		-
112	Adjustment Ending Balance - DITC	(Col. (H), Line 110 + Line 111)	#DIV/0!	(Col. (M), Line 110 + Line 111)	-
113	Average Balance as adjusted (non- prorated)	([Col. (H), Line 109 + Line 112] /2)	#DIV/0!	([Col. (M), Line 109 + Line 112] /2)	-
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)	-
115	Amount for Attachment H-3A, Line 40e	(Col. (H), Line 113 + Line 114)	#DIV/0!	(Col. (M), Line 113 + Line 114)	-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A

The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B

The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the

extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.

C Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).

D Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.

E Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.

F IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		Gas, Production, Distribution, or				
		Only			Plant	Labor
		Transmission				
		Related				
		Related				
		Related				
Line	ADIT (Not Subject to Proration)	Total	Other Related	Related	Related	Related
1	ADIT-190	#DIV/0!	-	-	#DIV/0!	#DIV/0!
2	ADIT-281	-	-	-	-	-
3	ADIT-282	#DIV/0!	-	-	#DIV/0!	#DIV/0!
4	ADIT-283	#DIV/0!	-	-	#DIV/0!	#DIV/0!
5	ADITC-255	#DIV/0!	-	-	#DIV/0!	#DIV/0!
6	Subtotal - Transmission ADIT	#DIV/0!	-	-	#DIV/0!	#DIV/0!

Line	Description	Total
7	ADIT (Reacquired Debt)	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or	Only Transmission	Plant	Labor	

ADIT-190 (Not Subject to Proration)		Total	Other Related	Related	Related	Related	Justification
Accrued Benefits		-					
Accrued Bonuses & Incentives		-					
Accrued Environmental Liability		-					
Accrued OPEB		-					
Accrued Other Expenses		-					
Accrued Payroll Taxes - AIP		-					
Accrued Vacation		-					
Accrued Worker's Compensation		-					
Allowance for Doubtful Accounts		-					
Asset Retirement Obligation		-					
Deferred Compensation		-					
Merger Commitments		-					
Purchased Power		-					
Regulatory Liability		-					
Sales & Use Tax Reserve		-					
State Net Operating Loss Carryforward		-					
Unamortized Investment Tax Credit		-					
Other 190		-					
FAS 109 Regulatory Liability Gross Up		-					
Subtotal: ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC		-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)		-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed		-	-	-	-	-	

Total: ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)

(B)

(C)

(D)

(E)

(F)

(G)

ADIT-190		Total		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
ADIT-190 (Subject to Proration)			-	-	-	-	-	
Total - FERC Form 1, Page 234			-	-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)	Total					
Plant Deferred Taxes - FAS 109	-					
CIAC	-					
AFUDC Equity	-					
Maryland Subtraction Modification	-					
Plant Deferred Taxes - Flow-through	-					
Subtotal: ADIT-282 (Not Subject to Proration)	-	-	-	-	-	

Less: ASC 740 ADIT Adjustments excluded from rate base			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity			-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed			-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)	Total					
Plant Deferred Taxes - FAS 109						
Subtotal: ADIT-282 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						

Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!
#DIV/0!							

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)		-	-	-	-	
ADIT-282 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

- Instructions for Account 282:
- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - 2. ADIT items related only to Transmission are directly assigned to Column D
 - 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 - 4. ADIT items related to labor and not in Columns C & D are included in Column F
 - 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
 - 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)	Total					

Accrued Property Taxes			-					
Materials Reserve			-					
Other Deferred Debits			-					
Pension Asset			-					
Regulatory Asset			-					
Regulatory Asset - Accrued Vacation			-					
Regulatory Asset - FERC Transmission True-up			-					
Renewable Energy Credits			-					
Unamortized Loss on Reacquired Debt			-					
Subtotal: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base			-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC			-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			-					
Less: OPEB related ADIT, Above if not separately removed			-					
Total: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)		(C)	(D)	(E)	(F)	(G)
				Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)		Total						

Subtotal: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base								
Less: ASC 740 ADIT Adjustments related to unamortized ITC								
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)								
Less: OPEB related ADIT, Above if not separately removed								
Total: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)		Total				
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

- Instructions for Account 283:
- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - 2. ADIT items related only to Transmission are directly assigned to Column D
 - 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 - 4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)		Total					
Account No. 255 (Accum. Deferred Investment Tax Credits)							
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Net Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Investment Tax Credit Amortization		Total					
Investment Tax Credit Amortization							

Subtotal: (Form No. 1 p. 266 & 267)			-	-	-	-	-
Wages & Salary Allocator						#DIV/0!	
Net Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Investment Tax Credit Amortization - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or Only Transmission Plant Labor				
		Total	Other Related	Related	Related	Related
1	ADIT-190	-	-	-	-	-
2	ADIT-281	-	-	-	-	-
3	ADIT-282	-	-	-	-	-
4	ADIT-283	-	-	-	-	-
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	-	-	-	-	-

Line	Description	Total
7	ADIT (Reacquired Debt)	

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)

(B)

(C)
Gas,
Production,
Distribution,
or

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

ADIT-190 (Not Subject to Proration)		Total	Other Related	Related	Related	Related	Justification
Accrued Benefits		-					
Accrued Bonuses & Incentives		-					
Accrued Environmental Liability		-					
Accrued OPEB		-					
Accrued Other Expenses		-					
Accrued Payroll Taxes - AIP		-					
Accrued Retention		-					
Accrued Vacation		-					
Accrued Worker's Compensation		-					
Allowance for Doubtful Accounts		-					
Asset Retirement Obligation		-					
Deferred Compensation		-					
Long-term Incentive Plan		-					
Merger Commitments		-					
Merrill Creek Liability		-					
Other Deferred Credits		-					
Purchased Power		-					
Regulatory Liability		-					
Sales & Use Tax Reserve		-					
Charitable Contribution Carryforward		-					
State Net Operating Loss Carryforward		-					
Unamortized Investment Tax Credit		-					
Other 190		-					
FAS 109 Regulatory Liability Gross Up		-					
Subtotal: ADIT-190 (Not Subject to Proration)		-	-	-	-	-	

Less: ASC 740 ADIT Adjustments excluded from rate base			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC			-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed			-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						

Total: ADIT-190 (Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)		(B)		(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190		Total						
ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
ADIT-190 (Subject to Proration)			-	-	-	-	-	
Total - FERC Form 1, Page 234			-	-	-	-	-	

- Instructions for Account 190:
- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - 2. ADIT items related only to Transmission are directly assigned to Column D
 - 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 - 4. ADIT items related to labor and not in Columns C & D are included in Column F
 - 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)		(B)		(C) Gas, Production,	(D) Only	(E)	(F)	(G)
-----	--	-----	--	----------------------------	-------------	-----	-----	-----

ADIT- 282 (Not Subject to Proration)		Total	Distribution, or Other Related	Transmission Related	Plant Related	Labor Related	Justification
Plant Deferred Taxes - FAS 109		-					
CIAC		-					
AFUDC Equity		-					
Plant Deferred Taxes - Flow-through		-					
Subtotal: ADIT-282 (Not Subject to Proration)		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity		-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)		-					
Less: OPEB related ADIT, Above if not separately removed		-					
Total: ADIT-282 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)		Total				
Plant Deferred Taxes - FAS 109						

Subtotal: ADIT-282 (Subject to Proration)			-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base							
Less: ASC 740 ADIT Adjustments related to unamortized ITC							
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)							
Less: OPEB related ADIT, Above if not separately removed							
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator					100.00%		
Other Allocator				0.00%			
ADIT - Transmission			-	-	-	-	-

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(A)		(B)		(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282		Total						
ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
ADIT-282 (Subject to Proration)			-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)			-	-	-	-	-	

Instructions for Account 282:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Not Subject to Proration)	Total					
Accrued Property Taxes	-					
Materials Reserve	-					
Other Deferred Debits	-					
Pension Asset	-					
Regulatory Asset	-					
Regulatory Asset - Accrued Vacation	-					
Regulatory Asset - COPCO Acquisition	-					
Regulatory Asset - FERC Transmission True-up	-					
Renewable Energy Credits	-					
Unamortized Loss on Reacquired Debt	-					
Subtotal: ADIT-283 (Not Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					

Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			-					
Less: OPEB related ADIT, Above if not separately removed			-					
Total: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)		(B)		(C)	(D)	(E)	(F)	(G)
				Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)		Total						
Subtotal: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base								
Less: ASC 740 ADIT Adjustments related to unamortized ITC								
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)								
Less: OPEB related ADIT, Above if not separately removed								
Total: ADIT-283 (Subject to Proration)			-	-	-	-	-	

Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A) (B) (C) (D) (E) (F) (G)

ADITC-255 (Unamortized Investment Tax Credits)		Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)		-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator							
Net Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		-	-	-	-	-	

(A)			(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255			Total					
Investment Tax Credit Amortization								

Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)			-	-	-	-	-	
Wages & Salary Allocator								
Net Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
Investment Tax Credit Amortization - Transmission			-	-	-	-	-	

END

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year
=

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated
Deferred Income Taxes (Account
No. 190)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration							-					-
2	January				50.00%	-	-	-	-	-	-	-	-
3	February			-	50.00%	-	-	-	-	-	-	-	-
4	March			-	50.00%	-	-	-	-	-	-	-	-
5	April			-	50.00%	-	-	-	-	-	-	-	-
6	May			-	50.00%	-	-	-	-	-	-	-	-
7	June			-	50.00%	-	-	-	-	-	-	-	-
8	July			-	50.00%	-	-	-	-	-	-	-	-
9	August			-	50.00%	-	-	-	-	-	-	-	-
10	September			-	50.00%	-	-	-	-	-	-	-	-
11	October			-	50.00%	-	-	-	-	-	-	-	-
12	November			-	50.00%	-	-	-	-	-	-	-	-

13	December	-	50.00%	-	-	-	-	-	-	-			
14	Total (Sum of Lines 2 - 13)	-		-	-	-	-	-	-	-			
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				-					-			
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment	(Note F)			-					-			
17	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 15 + Line 16)			-		(Col. (M), Line 15 + Line 16)			-			
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				-					-			
19	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)			-					-			
20	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 18 + Line 19)			-		(Col. (M), Line 18 + Line 19)			-			
21	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT	([Col. (H), Line 17 + Line 20] /2)			-		([Col. (M), Line 17 + Line 20] /2)			-			
22		(Col. (H), Line 13)			-		(Col. (M), Line 13)			-			
23	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 21 + Line 22)			-		(Col. (M), Line 21 + Line 22)			-			
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)													
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration						-						-

25	January		50.00%	-	-	-	-	-	-	-	-
26	February		50.00%	-	-	-	-	-	-	-	-
27	March		50.00%	-	-	-	-	-	-	-	-
28	April		50.00%	-	-	-	-	-	-	-	-
29	May		50.00%	-	-	-	-	-	-	-	-
30	June		50.00%	-	-	-	-	-	-	-	-
31	July		50.00%	-	-	-	-	-	-	-	-
32	August		50.00%	-	-	-	-	-	-	-	-
33	September		50.00%	-	-	-	-	-	-	-	-
34	October		50.00%	-	-	-	-	-	-	-	-
35	November		50.00%	-	-	-	-	-	-	-	-
36	December		50.00%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)			-	-	-	-	-	-	-	-
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				-					-	
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-					-	
40	Beginning Balance - Deficient / (Excess) ADIT			(Col. (H), Line 38 + Line 39)	-		(Col. (M), Line 38 + Line 39)			-	
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				-					-	
42	Ending Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-					-	
43	Ending Balance - Deficient / (Excess) ADIT			(Col. (H), Line 41 + Line 42)	-		(Col. (M), Line 41 + Line 42)			-	
44	Average Balance as adjusted (non-prorated) Prorated			([Col. (H), Line 40 + Line 43] / 2)	-		([Col. (M), Line 40 + Line 43] / 2)			-	
45	Deficient /			(Col. (H), Line 36)	-		(Col. (M), Line 36)			-	

	(Excess) ADIT				
46	Deficient / (Excess) ADIT - Account 282	(Col. (H), Line 44 + Line 45)	-	(Col. (M), Line 44 + Line 45)	-

Deficient / (Excess) Accumulated Deferred
Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration							-					-
48	January				50.00%	-	-	-	-	-	-	-	-
49	February				50.00%	-	-	-	-	-	-		
50	March				50.00%	-	-	-	-	-	-		
51	April				50.00%	-	-	-	-	-	-		
52	May				50.00%	-	-	-	-	-	-		
53	June				50.00%	-	-	-	-	-	-		
54	July				50.00%	-	-	-	-	-	-		
55	August				50.00%	-	-	-	-	-	-		
56	September				50.00%	-	-	-	-	-	-		
57	October				50.00%	-	-	-	-	-	-		
58	November				50.00%	-	-	-	-	-	-		
59	December				50.00%	-	-	-	-	-	-		
60	Total (Sum of Lines 48 - 59)					-	-		-	-	-	-	

61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration		-		-
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
63	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 61 + Line 62)	-	(Col. (M), Line 61 + Line 62)	-
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration		-		-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
66	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 64 + Line 65)	-	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non-prorated) Prorated	([Col. (H), Line 63 + Line 66] / 2)	-	([Col. (M), Line 63 + Line 66] / 2)	-
68	Deficient / (Excess) ADIT	(Col. (H), Line 59)	-	(Col. (M), Line 59)	-
69	Deficient / (Excess) ADIT - Account 283	(Col. (H), Line 67 + Line 68)	-	(Col. (M), Line 67 + Line 68)	-

Line	Unamortized Deficient / (Excess) ADIT - Federal (Projected)			Unamortized Deficient / (Excess) ADIT - Federal (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
70	ADIT - 190	(Col. (H), Line 23)	\$ -	ADIT - 190	(Col. (M), Line 23)	\$ -
71	ADIT - 282	(Col. (H), Line 46)	-	ADIT - 282	(Col. (M), Line 46)	-
72	ADIT - 283	(Col. (H), Line 69)	-	ADIT - 283	(Col. (M), Line 69)	-
73	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-9A, Line 41a)	\$ -	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-9A, Line 41a)	\$ -

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated
Deferred Income Taxes (Account
No. 190)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration							-					-
75	January				50.00%	-	-	-	-	-	-	-	-
76	February				50.00%	-	-	-	-	-	-		
77	March				50.00%	-	-	-	-	-	-		
78	April				50.00%	-	-	-	-	-	-		
79	May				50.00%	-	-	-	-	-	-		
80	June				50.00%	-	-	-	-	-	-		
81	July				50.00%	-	-	-	-	-	-		
82	August				50.00%	-	-	-	-	-	-		
83	September				50.00%	-	-	-	-	-	-		
84	October				50.00%	-	-	-	-	-	-		
85	November				50.00%	-	-	-	-	-	-		
86	December				50.00%	-	-	-	-	-	-		
87	Total (Sum of Lines 75 - 86)					-	-		-	-	-	-	
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							-					-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-

90	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 88 + Line 89)	-	(Col. (M), Line 88 + Line 89)	-
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration		-		-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
93	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 91 + Line 92)	-	(Col. (M), Line 91 + Line 92)	-
94	Average Balance as adjusted (non- prorated) Prorated Deficient / (Excess)	([Col. (H), Line 90 + Line 93] /2)	-	([Col. (M), Line 90 + Line 93] /2)	-
95	ADIT	(Col. (H), Line 86)	-	(Col. (M), Line 86)	-
96	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 94 + Line 95)	-	(Col. (M), Line 94 + Line 95)	-

**Deficient / (Excess) Accumulated Deferred
Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	Deficient / (Excess) ADIT Subject to Proration						-						-
98	January				50.00%	-	-	-	-	-	-	-	-
99	February				50.00%	-	-	-	-	-	-	-	-
100	March				50.00%	-	-	-	-	-	-	-	-
101	April				50.00%	-	-	-	-	-	-	-	-
102	May				50.00%	-	-	-	-	-	-	-	-

103	June		50.00%	-	-	-	-	-	-	-
104	July		50.00%	-	-	-	-	-	-	-
105	August		50.00%	-	-	-	-	-	-	-
106	September		50.00%	-	-	-	-	-	-	-
107	October		50.00%	-	-	-	-	-	-	-
108	November		50.00%	-	-	-	-	-	-	-
109	December		50.00%	-	-	-	-	-	-	-
	Total (Sum of Lines 98 - 109)			-	-	-	-	-	-	-
110										
111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				-				-	
112	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
				(Col. (H), Line 111 + Line 112)	-		(Col. (M), Line 111 + Line 112)		-	
113										
114	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				-				-	
115	Ending Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
				(Col. (H), Line 114 + Line 115)	-		(Col. (M), Line 114 + Line 115)		-	
116										
117	Average Balance as adjusted (non-prorated) Prorated			([Col. (H), Line 113 + Line 116] / 2)	-		([Col. (M), Line 113 + Line 116] / 2)		-	
	Deficient / (Excess) ADIT			(Col. (H), Line 109)	-		(Col. (M), Line 109)		-	
118										
119	Deficient / (Excess) ADIT - Account 282			(Col. (H), Line 117 + Line 118)	-		(Col. (M), Line 117 + Line 118)		-	
	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)									
	Days in Period			Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)			

Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration						-						-
121	January				50.00%	-	-	-	-	-	-	-	-
122	February				50.00%	-	-	-	-	-	-	-	-
123	March				50.00%	-	-	-	-	-	-	-	-
124	April				50.00%	-	-	-	-	-	-	-	-
125	May				50.00%	-	-	-	-	-	-	-	-
126	June				50.00%	-	-	-	-	-	-	-	-
127	July				50.00%	-	-	-	-	-	-	-	-
128	August				50.00%	-	-	-	-	-	-	-	-
129	September				50.00%	-	-	-	-	-	-	-	-
130	October				50.00%	-	-	-	-	-	-	-	-
131	November				50.00%	-	-	-	-	-	-	-	-
132	December				50.00%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)	-				-	-		-	-	-	-	
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						-						-
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-						-
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)	-		(Col. (M), Line 134 + Line 135)				-

137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration		-		-
138	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
139	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 137 + Line 138)	-	(Col. (M), Line 137 + Line 138)	-
140	Average Balance as adjusted (non- prorated) Prorated	([Col. (H), Line 136 + Line 139] /2)	-	([Col. (M), Line 136 + Line 139] /2)	-
141	Deficient / (Excess) ADIT	(Col. (H), Line 132)	-	(Col. (M), Line 132)	-
142	Deficient / (Excess) ADIT - Account 283	(Col. (H), Line 140 + Line 141)	-	(Col. (M), Line 140 + Line 141)	-

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
143	ADIT - 190	(Col. (H), Line 96)	\$ -	ADIT - 190	(Col. (M), Line 96)	\$ -
144	ADIT - 282	(Col. (H), Line 119)	-	ADIT - 282	(Col. (M), Line 119)	-
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 283	(Col. (M), Line 142)	-
146	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H- 9A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-9A, Line 41b)	\$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

A	This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
B	This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
C	Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
D	Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
E	Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
F	IRS normalization adjustment

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1E - Deficient / Excess Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2017 BOY Balance	(F) Current Year Amortization	(G) December 31, 2018 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years				
3	ADIT - 281	(Note A)	4 Years				
4	ADIT - 282	(Note A)	4 Years				
5	ADIT - 283	(Note A)	4 Years				
6	Subtotal - Deficient / (Excess) ADIT						
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years				
9	ADIT - 281	(Note A)	5 Years				
10	ADIT - 282	(Note A)	5 Years				
11	ADIT - 283	(Note A)	5 Years				
12	Subtotal - Deficient / (Excess) ADIT						
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM				
15	ADIT - 281	(Note A)	ARAM				
16	ADIT - 282	(Note A)	ARAM				
17	ADIT - 283	(Note A)	ARAM				
18	Subtotal - Deficient / (Excess) ADIT						
19	Total - Deficient / (Excess) ADIT						
Tax Reform Act of 1986							

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	September 30, 2018 BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM				
22	ADIT - 281	(Note B)	ARAM				
23	ADIT - 282	(Note B)	ARAM				
24	ADIT - 283	(Note B)	ARAM				
25	Subtotal - Deficient / (Excess) ADIT						
26	Total - Deficient / (Excess) ADIT						

Total Federal Deficient / (Excess) Deferred Income Taxes
--

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	Blended Dates BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
27	ADIT - 190						
28	ADIT - 281						
29	ADIT - 282						
30	ADIT - 283						
31	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41a					
32	Tax Gross-Up Factor	Att. H-3D, Line 132b					
33	Regulatory Asset / (Liability)						

Federal Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	Blended Dates BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
34	Account 182.3 (Other Regulatory Assets)						
35	Account 254 (Other Regulatory Liabilities)						
36	Total - Transmission Regulatory Asset / (Liability)						

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	September 30, 2018 BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	-	-	-
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	Blended Dates BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
56	ADIT - 190						
57	ADIT - 281						

58	ADIT - 282						
59	ADIT - 283						
60	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41b					
61	Tax Gross-Up Factor	Att. H-3D, Line 132b					
62	Regulatory Asset / (Liability)						

State Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	Blended Dates BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
63	Account 182.3 (Other Regulatory Assets)						
64	Account 254 (Other Regulatory Liabilities)						
65	Total - Transmission Regulatory Asset / (Liability)						

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Deficient / (Excess) Deferred Income Taxes

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	Blended Dates BOY Balance	Current Year Amortization	December 31, 2018 EOY Balance
66	Account 182.3 (Other Regulatory Assets)						
67	Account 254 (Other Regulatory Liabilities)						
68	Total - Transmission Regulatory Asset / (Liability)						

Instructions

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.

4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

**Delmarva
Power & Light
Company
Accumulated
Deferred
Income Taxes
Remeasuremen
t
Attachment 1F -
Deficient /
(Excess)
Deferred
Income Taxes
Worksheet**

Tax Cuts and Jobs Act of 2017

				ADIT - Pre Rate Change (December 31, 2017)					ADIT - Post Rate Change (December 31, 2017)					Deficient / (Excess) Deferred Income Taxes (December 31, 2017)									
Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	Federal Total ADIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	Federal Total ADIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Allocated	FERC Account	
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G)	(H) = (G) + (F)	(I)	(J) = (I) * 21%	(K)	(L)	(M) = (L) + (K)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)	
	FERC Account 190 - Non-Current (Note A)																						
1	Provision for Uncollectible Accounts -Special Billing	Allowance for Doubtful Accounts	Non-Property																Labor	No	0.000 %		190

2	Provision for Uncollectible Accounts - DE	Allowance for Doubtful Accounts	Non-Property							100% DE	No	0.000 %		190
3	Provision for Uncollectible Accounts - MD	Allowance for Doubtful Accounts	Non-Property							100% MD	No	0.000 %		190
4	Prov for Uncollectible Accounts -DE	Allowance for Doubtful Accounts	Non-Property							100% DE	No	0.000 %		190
5	Federal Charitable Contribution Carry-forward	Charitable Contributions	Non-Property							Labor	No	0.000 %		190
6	Maryland Charitable Contribution Carry-forward	Charitable Contributions	Non-Property							Labor	No	0.000 %		190
7	Delaware Charitable Contribution Carry-forward	Charitable Contributions	Non-Property							Labor	No	0.000 %		190
8	Accrued Liab-General Liability	Claims Reserve	Non-Property							Labor	Yes	6.080 %		190
9	Accrued Liab-Auto Liability	Claims Reserve	Non-Property							Plant	Yes	31.49 3%		190
10	Accumulated Deferred Investment Tax Credit	Deferred ITC	Non-Property							Plant	No	0.000 %		190

42	Acc Liab - Deferred Comp LT Acc Liab	Other Labor Related Accruals	Non-Property							Labor	Yes	6.080 %	190
43	- Deferred Comp LT - Active	Other Labor Related Accruals	Non-Property							Labor	Yes	6.080 %	190
44	481(a) - Payroll Taxes Reg Liab-MD Dynamic Pricing/Critical Pk	Other Labor Related Accruals	Non-Property							Labor	Yes	6.080 %	190
45		Reg Asset - DSM	Non-Property							100% MD	No	0.000 %	190
46	Provision for Uncollectible POR - DPL MD	Reg Liab - Other	Non-Property							100% MD	No	0.000 %	190
47	Renewable Energy Credits - MD	Reg Liab - Other	Non-Property							100% MD	No	0.000 %	190
48	SERP Asset Misc Deferred Debits - Long-Term Receivable	Reg Liab - Other	Non-Property							Labor	Yes	100.000 %	190
49	Deferred Debits - Payment Plan - Long-Term	Reg Liab - Other	Non-Property							Labor	Yes	0.000 %	190
50		Reg Liab - Other	Non-Property							Labor	Yes	0.000 %	190
51	Use Tax Payable Virginia	Reg Liab - Other	Non-Property							Plant	Yes	0.000 %	190
52	Use Tax Payable	Reg Liab - Other	Non-Property							Plant	Yes	0.000 %	190

53	Accrued Liability-Claims-Contra	Reg Liab - Other	Non-Propert y							Labor	Yes	0.000 %	190
54	Accrued Liab-LTIP	Reg Liab - Other	Non-Propert y							Labor	Yes	6.080 %	190
55	Regulatory Liability-Current-Rev Acct Other	Reg Liab - Other	Non-Propert y							Plant	Yes	0.000 %	190
56	Regulatory Liability - General Reg Liab-Asset Retirement Oblig-	Reg Liab - Other	Non-Propert y							Plant	Yes	36.62 0%	190
57	Electric Reg Liab-Asset Retirement Oblig-	Reg Liab - Other	Non-Propert y							Plant	No	0.000 %	190
58	Gas-Contra	Reg Liab - Other	Non-Propert y							100% DE	No	0.000 %	190
59	Regulatory Liability - Gas - Unbilled Other	Reg Liab - Other	Non-Propert y							100% DE	No	0.000 %	190
60	Regulatory Liability - MD SOS Other	Reg Liab - Other	Non-Propert y							100% MD	No	0.000 %	190
61	Regulatory Liability - DE SOS	Reg Liab - Other	Non-Propert y							100% DE	No	0.000 %	190
62	Accrued Liability-Claims-Long-Term	Reg Liab - Other	Non-Propert y							Labor	Yes	0.000 %	190

63	Accrued Liability - LTIP - Long-Term Asset Retirement Obligation - Non-Utility	Reg Liab - Other	Non-Property							Labor	Yes	6.080 %	190
64	Asset Retirement Obligation - Non-Utility	Reg Liab - Other	Non-Property							Plant	No	0.000 %	190
65	Asset Retirement Obligation-Electric Utility	Reg Liab - Other	Non-Property							Plant	Yes	0.000 %	190
66	Asset Retirement Obligation-Gas Utility	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	190
67	Miscellaneous Deferred Debits	Reg Liab - Other	Non-Property							Labor	Yes	6.080 %	190
68	Accrued Liab-General	Reg Liab - Other	Non-Property							Plant	Yes	31.49 3%	190
69	Renewable Energy Credits - DE	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	190
70	Other Regulatory Liability - DE SOS	Reg Liab - Other	Non-Property							100% DE	No	0.000 %	190
71	Accrued Liability - Other Energy Purchases	Renewable Energy Credits	Non-Property							100% DE	No	0.000 %	190
72	Maryland Net Operating Loss Carry-forward	State NOL	Non-Property							Plant	Yes	32.95 8%	190

73	Delaware Net Operating Loss Carry-forward Federal Net Operating Loss Carry-forward FAS109 Regulatory Asset - Electric FAS109 Regulatory Asset FAS109 Regulatory Liability - Electric FAS109 Regulatory Liability - Gas	State NOL	Non-Property									Plant	Yes	32.958%		190
74	FAS109 Regulatory Asset - Electric FAS109 Regulatory Liability - Electric FAS109 Regulatory Liability - Gas	Federal NOL	Protected Property									Plant	Yes	32.958%		190
75	SFAS109 - Regulatory Liability Electric	FAS109 Non-TCJA	N/A									Plant	Yes	0.000%		190
76	SFAS109 - Regulatory Liability Gas	FAS109 Non-TCJA	N/A									Plant	Yes	0.000%		190
77		FAS109 Non-TCJA	N/A									Plant	Yes	0.000%		190
78		FAS109 Non-TCJA	N/A									Plant	Yes	0.000%		190
79		FAS109 Non-TCJA	N/A											0.000%		190
80	Total FERC Account 190															
81	FERC Account 282 - Property (Note A)															
	Fixed Asset Basis Differences (PowerTax)	Protected Property (PowerTax)	Protected Property									Plant	Yes	32.958%		282

96	(Non-PowerTax) Delaware Fixed Asset Basis (Non-PowerTax) - CIAC	PowerTax) Non-Protected Property (Non-PowerTax)	Unprotected Property									Plant	No	0.000 %		282
97	Total FERC Account 282															
	FERC Account 283 - Non-Current (Note A)															
98	Reg Asset-Blueprint for the Future-MD	Blueprint for the Future	Non-Property									100% MD	No	0.000 %		283
99	Regulatory Asset-Return on Blueprint Deferred Fuel Adjustment Gas Production Interest Factor - Deferred Fuel - Gas	Blueprint for the Future	Non-Property									100% DE	No	0.000 %		283
100	Interest Factor - Deferred Fuel - Gas	Deferred Fuel	Non-Property									100% DE	No	0.000 %		283
101	Materials-Reserve for Obsolete Material	Deferred Fuel Interest	Non-Property									100% DE	No	0.000 %		283
102	Materials-Reserve for Obsolete Material	Materials Reserve	Non-Property									Plant	Yes	31.49 3%		283

103	Accrued Charitable Contributions-DE	Merger Commitment Fees	Non-Property							Labor	No	0.000%	283
104	Accrued Charitable Contributions-MD	Merger Commitment Fees	Non-Property							Labor	No	0.000%	283
105	Deferred Credits-General	Merger Commitment Fees	Non-Property							Labor	No	0.000%	283
106	Accrued Charitable Contributions-DE Long Term	Merger Commitment Fees	Non-Property							Labor	No	0.000%	283
107	Accrued Charitable Contributions-MD Long Term	Merger Commitment Fees	Non-Property							100% MD	No	0.000%	283
108	Prepaid Pension Costs	Pension	Non-Property							Labor	Yes	6.080%	283
109	Prepayments - Other Taxes	Property Taxes	Non-Property							Plant	No	0.000%	283
110	Unamortized Loss on Reacquired Debt	Reacquired Debt	Non-Property							100% DE	No	0.000%	283
111	Unamortized Loss - Revenue Bonds	Reacquired Debt	Non-Property							Plant	Yes	31.493%	283
112	Unamortized Loss - Pollution Bonds	Reacquired Debt	Non-Property							Plant	Yes	31.493%	283

149	Reg Liab-MD Dfd Energy Supply-Netting	Reg Liab - Other	Non-Propert y								100% MD	No	0.000 %		283
150	Regulatory Assets-DE Renewable Energy	Reg Liab - Other	Non-Propert y								100% DE	No	0.000 %		283
151	Reg Asset-DSM-MD-Egy Eff-CIF Merger Commitments	Reg Liab - Other	Non-Propert y								100% MD	No	0.000 %		283
152	Regulatory Asset Contra-DE Electric CTA Current State Income Taxes	Reg Liab - Other	Non-Propert y								100% DE	No	0.000 %		283
153	Deductible	Reg Liab - Other	Non-Propert y								Plant	Yes	32.95 8%		283
154	Total FERC Account 283														
155	Grand Total														

Protected
Property

Unprotect
ed
Property
Non-
Property

Total Unprotected	<hr/>	<hr/>
Total Deficient / (Excess) ADIT	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that

will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes—Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

- A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.
- B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			Gross Plant Allocator	
1				
2				
3				
4				
5				
6				
Total Plant Related		0	0.0000%	0
Labor Related			Wages & Salary Allocator	
7				
8				
9				
10				
11				
Total Labor Related		0	0.0000%	0
Other Included			Gross Plant Allocator	
12				
13				
14				
Total Other Included		0	0.0000%	0
Total Included		0		0
Excluded				
15				
16				
17				
18				
19				
20				
21				
22				
23	Total "Other" Taxes (included on p. 263)			

24

Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)

-

25

Difference

-

Criteria for Allocation:

- A
- Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B
- Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C
- Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D
- Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E
- Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

				<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>
Account 454 - Rent from Electric Property							
1	Rent from Electric Property - Transmission Related (Note 3)				Transmission	100%	\$ -
2	Total Rent Revenues	(Sum Lines 1)		\$ -			\$ -
Account 456 - Other Electric Revenues (Note 1)							
3	Schedule 1A				Transmission	100%	\$ -
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)				Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)				Transmission	100%	\$ -
6	PJM Transitional Revenue Neutrality (Note 1)				Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)				Transmission	100%	\$ -
8	Professional Services (Note 3)				Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)				Transmission	100%	\$ -
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)				Transmission	100%	\$ -
11	Affiliate Credits				Wages and Salaries	#DIV/0!	#DIV/0!
11a	Miscellaneous Credits (Attachment 5)				Various		#DIV/0!
12	Gross Revenue Credits	(Sum Lines 2-11)		\$ -			#DIV/0!
13	Less line 18g			\$ -	Transmission	100%	\$ -
14	Total Revenue Credits						#DIV/0!

Revenue Adjustment to determine Revenue Credit

15

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

- 17 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

Attachment 5 - Cost Support

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE				
A	100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	
B	100 Basis Point increase in ROE			1.00%
Return Calculation				
59	Rate Base		(Line 39 + 58)	—
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	0
101	Less LTD Interest on Securitization Bonds		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	0
103	Preferred Dividends	enter positive	p118.29c	—
Common Stock				
104	Proprietary Capital		p112.16c	0
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
107	Common Stock		(Sum Lines 104 to 106)	0
Capitalization				
108	Long Term Debt		p112.17c through 21c	0
109	Less Loss on Reacquired Debt	enter negative	p111.81c	0
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1	0
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	0
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	0
116	Total Capitalization		(Sum Lines 113 to 115)	0
117	Debt %	Total Long Term Debt	(Line 113 / 116)	0%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0%
119	Common %	Common Stock	(Line 115 / 116)	0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0000
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J from Appendix A) Appendix A % plus 100 Basis Pts	0.0100
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0000
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0000

126	Total Return (R)		(Sum Lines 123 to 125)	0.0000
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	0

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)	0.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-3D)	
130	p	(percent of federal income tax deductible for state purposes)		Per State Tax Code
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		
132a	T/ (1-T)			
132b	Tax Gross-Up Factor	$1*1/(1-T)$		
			(Note V from ATT H-3D)	
ITC Adjustment				
133	Investment Tax Credit Amortization		enter negative	Attachment 1A - ADIT
134	Tax Gross-Up Factor			(Line 132b)
<hr/>				
135	ITC Adjustment Allocated to Transmission			[Line 133 *134 *135]
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-3D)	Attachment 5, Line 136b
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136c
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136d
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136e
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)
136f	Tax Gross-Up Factor			(Line 132b)
136g	Other Income Tax Adjustment			(Line 136f*136e)
<hr/>				
137	Income Tax Component	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$		[Line 132a * 127 * (1-(123 / 126))]
138	Total Income Taxes			(Line 135 + 136g + 137)

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Electric Portion	Non-electric Portion	Details
10	Plant Allocation Factors					
	Accumulated Intangible Amortization	(Note A)	p200.21c			
11	Accumulated Common Amortization - Electric	(Note A)	p356			
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356			
	Plant In Service					
24	Common Plant (Electric Only)	(Notes A & B)	p356			
	Accumulated Deferred Income Taxes					
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h			
	Materials and Supplies					
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c			
	Allocated General & Common Expenses					
65	Plus Transmission Lease Payments	(Note A)	p200.3.c			
67	Common Plant O&M	(Note A)	p356			
	Depreciation Expense					
88	Intangible Amortization	(Note A)	p336.1d&e			
92	Common Depreciation - Electric Only	(Note A)	p336.11.b			
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d			

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214			
					1	
					2	
					3	
					4	
					5	

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
	Plant Allocation Factors					
6	Electric Plant in Service	(Note B)	p207.104g			
	Plant In Service					
19	Transmission Plant In Service	(Note B)	p207.58.g			
24	Common Plant (Electric Only)	(Notes A & B)	p356			
	Accumulated Depreciation					

30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	
----	---------------------------------------	----------	-----------	--

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
Allocated General & Common Expenses						
73	Less EPRI Dues	(Note D)	p352-353			

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b				
Directly Assigned A&G							
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b				

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G							
81	General Advertising Exp Account 930.1	(Note F)	p323.191b				

MultiState Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	Details
Income Tax Rates								Enter Calculation
129	SIT=State Income Tax Rate or Composite	(Note I)	0					

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G							
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	--	0	--	-

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
149	Excluded Transmission Facilities	(Note M)	Attachment 5		
Instructions:				Enter \$	
1	Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process				
2	If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:			Or	
Example				Enter \$	
A	Total investment in substation		1,000,000		
B	Identifiable investment in Transmission (provide workpapers)		500,000		
C	Identifiable investment in Distribution (provide workpapers)		400,000		
D	Amount to be excluded (A x (C / (B + C)))		444,444		

Prepaym
ents

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions															Description of the Prepayments		
4 Prepayment																	
5 s																	

**Transmissi
on Related
4 Account
4 Reserves**

Current and Long-Term Portions recorded in FERC Accounts (242, 232, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of below items that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as of year-end and therefore available to Company.

Bodily
Injuries -
Plant
Related
Bodily
Injuries -
Labor
Related
Current
A/R-
Workers
Comp
Other
A/R-
Workers
Comp
Non-
Pension
Postretiree
Benefit
Obligation
FASB 112
Liability
Current &
Long-term
Incentive
Plans
Workers
Comp -

[illegible]

Plant-Related Reserves Amount	Allocation (Plant Allocator)	Amount Allocated	Labor - Related Reserves Amount	Allocation (Labor Allocator)	Amount Allocated	100% Transmission	Total Reserves
-	#DIV/0!	#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!		-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!		-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!		#DIV/0!
	#DIV/0!	#DIV/0!	-	#DIV/0!	#DIV/0!		#DIV/0!

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Outstanding Network Credits	Description of the Credits
Network Credits				Enter \$	General Description of the Credits
55	Outstanding Network Credits	(Note N)	From PJM		
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM		
Add more lines if necessary					

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Amount	Number of years	Amortization	w/ interest
61	Less extraordinary property loss	Attachment 5	\$	-		
62	Plus amortized extraordinary property loss	Attachment 5			#DIV/0!	#DIV/0!

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits				Enter \$	General Description of the Credits
155	Interest on Network Credits	(Note N)	PJM Data		
Add more lines if necessary					

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Description & PJM Documentation
Net Revenue Requirement					
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5		-	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate					
173	1 CP Peak	(Note L)	PJM Data		

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues			
Total									

Abandoned Transmission Plant

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
			Project	Total
			FERC Order	
			Per FERC Order	
			Per FERC Order	
A	Total Balance of Unamortized Abandoned Plant		A*B	
B	Percentage allowed by FERC Order			
C	Beginning Balance of Allowed Unamortized Abandoned Plant			
D	Months Remaining in Amortization Period			
E	Months in Year to be Amortized		# Months	
F	Amortization in Rate Year	to 86a in Attachment H	C/D*E	
G	Additions (Deductions)		Worksheet	
H	End of Year Balance in Unamortized Transmission Plant	to 43b in Attachment H	C-F	
Line G deduction include proceeds from the sale of abanded assets , land, or land rights				

MAPP Abandonment recovery pursuant to ER13-607

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					
			DPL	Pepco	Total
171a	2013-14 rate period	\$	9,750,649	\$	12,725,412
171a	2015-15 rate period	\$	14,686,395	\$	16,524,210
171a	2015-16 rate period	\$	12,208,522	\$	14,624,812
	Total	\$	36,625,566	\$	43,874,434
				\$	80,500,000

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c				

Other Income Tax Adjustments						
Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount		Tax Rate from Attachment H-3D, Line 131	Amount to Attachment H-3D, Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$	X		\$
136b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 4 below				
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below				
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below				
136e	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below				
136e	Total Other Income Tax Adjustments - Expense / (Benefit)					\$
Instr. #s	Instructions					
Inst. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, DPL will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).					
Inst. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.					
Inst. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).					
Inst. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and					

Line 60 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

Inst.
5

Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed period.

Delmarva Power & Light Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

		Attachment 6 True-Up Revenue Requirement Worksheet Delmarva Power & Light Company			
To be completed in conjunction with Attachment H- 3D.					
Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3)	(4)	
			Transmission	Allocator	
1	Gross Transmission Plant - Total Net	Attach 9, line 16, column b	-		
2	Transmission Plant - Total	Attach 9, line 16, column i	-		
3	O&M EXPENSE Total O&M Allocated to Transmission Annual	Attach H- 3D, line 85	#DIV/0!		
4	Allocation Factor for O&M	(line 3 divided by line 1 col 3)	-	-	
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE					

5	Total G, I & C Depreciation Expense Annual Allocation Factor for G, I & C	Attach H-3D plus line 91 plus line 96	#DIV/0!	
6	Depreciation Expense	(line 5 divided by line 1 col 3)	#DIV/0!	#DIV/0!
7	TAXES OTHER THAN INCOME TAXES Total Other Taxes Annual Allocation Factor for	Attach H- 3D, line 99	#DIV/0!	
8	Other Taxes	(line 7 divided by line 1 col 3)	#DIV/0!	#DIV/0!
9	Less Revenue Credits (Enter As Negative) Annual Allocation Factor Revenue	Attach H- 3D, line 154	#DIV/0!	
10	Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		#DIV/0!
12	INCOME TAXES Total Income Taxes Annual Allocation Factor for	Attach H- 3D, line 138	#DIV/0!	
13	Income Taxes	(line 12 divided by line 2 col 3)	-	-
14	RETURN Return on Rate Base Annual Allocation Factor for	Attach H- 3D, line 145	#DIV/0!	
15	Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation	Sum of line 13 and 15	-	-

Factor for
Return

Attachment
6
True-Up
Revenue
Requirement
Worksheet
Delmarva
Power &
Light
Company

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
								(Col. 6 * Col. 7)		(Sum Col. 5, 8 & 9)					Sum Col. 13 & 14 (Note G)
(Note C)					(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)		(Notes E & I)		(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	
17a	All revenue requirements excluding projects and adjustments	N/A		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17b				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17c				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17d				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17e				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17f				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17g				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!

17h		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17i		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17j		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17k													
17l													
17m													
17n													
17o													
17p													
17q													
17r													
17s													
17t													
17u													
17v													
17w													
17x													
17y													
18	Annual Totals	-	#DIV/0!	#DIV/0!		#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!

Note Letter	
A	Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
B	Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
C	Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
D	Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
E	Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
F	True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
G	The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
H	The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9. The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in
I	Depreciation/Amortization Expense.
J	The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate

	Requires approval by FERC of incentive return applicable to the specified project(s)
K	All transmission facilities reflected in the revenue requirement on Attachment H-3D
M	are to be included in this Attachment 6. Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are
N	calculated on Attachment 11
O	When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
P	"All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Delmarva Power & Light
Company

1	Rate Year being Trued-Up	Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
		C	D	E	F	G	H	I	J
2	A	B							
			Projected	% of Total	Revenue	Actual	Net	Interest	
			Net Revenue	Revenue	Received	Net Revenue	Under/(Over) Collection (F)- (E)	Income	Total True-Up
	All True-Up Items	PJM Project Number	Requirement ¹	Requirement	(E, Line 2) x (D)	Requirement ²		(Expense) ⁴	(G) + (H) + (I)
	All revenue requirements excluding projects and adjustments	N/A		-	-	-	-	-	#DIV/0!
3				-	-	-	-	-	#DIV/0!
3a				-	-	-	-	-	#DIV/0!
3b				-	-	-	-	-	#DIV/0!
3c				-	-	-	-	-	#DIV/0!
3d				-	-	-	-	-	#DIV/0!
3e				-	-	-	-	-	#DIV/0!
3f				-	-	-	-	-	#DIV/0!
3g				-	-	-	-	-	#DIV/0!
3h				-	-	-	-	-	#DIV/0!
3i				-	-	-	-	-	#DIV/0!
3j									
3k									
3l									
3m									
3n									
3o									
3p									
3q									
3r									
3s									
3t									
3u									
3v									
3w									
3x									

4	Total Annual Revenue Requirements (Note A)	-	-	-	-	-		#DIV/0!	#DIV/0!
					Monthly Interest Rate			#DIV/0!	
					Interest Income			#DIV/0!	
					(Expense)			#DIV/0!	

Notes:

1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.

2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.

3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.

Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.

Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	-	-	-

6	TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)		
7		(A)	(B)
8		PJM Billed Revenue Received	True-up
9	Jan-May (Year 1)		Annual (net of true-ups)
10	June-Dec (Year 1)		-
11			-
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.		
13	Jan-Dec (Year 1)		-

Notes:	A	For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
	B	Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Delmarva Power & Light
Company

[A]

	Month (Note A)	FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year						
20							
		A	B	C	D	E	F
						Monthly Interest Rate	
	Project Name	RTO Project Number or Zonal		Amount	17 Months		Interest

			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total	Zonal	-	17	#DIV/0!	#DIV/0!
21a			-	17	#DIV/0!	#DIV/0!
21b			-	17	#DIV/0!	#DIV/0!
21c			-	17	#DIV/0!	#DIV/0!
21d			-	17	#DIV/0!	#DIV/0!
21e			-	17	#DIV/0!	#DIV/0!
21f			-	17	#DIV/0!	#DIV/0!
21g			-	17	#DIV/0!	#DIV/0!
21h			-	17	#DIV/0!	#DIV/0!
21i			-	17	#DIV/0!	#DIV/0!
21j			-	17	#DIV/0!	#DIV/0!
21k			-	17	#DIV/0!	#DIV/0!
21l			-	17	#DIV/0!	#DIV/0!
21m			-	17	#DIV/0!	#DIV/0!
21n			-	17	#DIV/0!	#DIV/0!
21o			-	17	#DIV/0!	#DIV/0!
21p			-	17	#DIV/0!	#DIV/0!
21q			-	17	#DIV/0!	#DIV/0!
21r			-	17	#DIV/0!	#DIV/0!
21s			-	17	#DIV/0!	#DIV/0!
21t			-	17	#DIV/0!	#DIV/0!
	Total		-			#DIV/0!

Attachment 7 - Transmission Enhancement Charge Worksheet

New Plant Carrying Charge
Fixed Charge Rate (FCR) if not a CIAC

A	Formula Line 160	Net Plant Carrying Charge without Depreciation
B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation
C		Line B less Line A
FCR if a CIAC		
D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes

The FCR resulting from Formula in a given year is used for that year only.

Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

"Yes" if a project under PJM OATT Schedule 12, otherwise "No"
Useful life of project
"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"
Input the allowed ROE Incentive
From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14
Line 6 times line 15 divided by 100 basis points
Columns A, B or C from Attachment 6
Line 18 divided by line 13
From Columns H, I or J from Attachment 6

Details		Other Plant In Service				Other Plant In Service				MAPP CWIP				MAPP In Service						
Schedule 12 Life	(Yes or No)																			
CIAC	(Yes or No)																			
Increased ROE (Basis Points)																				
Base FCR																				
FCR for This Project																				
Investment																				
Annual Depreciation Exp																				
Month In Service or Month for CWIP																				
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
Base FCR	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2012	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2012	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2013	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2013	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2014	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2014	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2015	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2015	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2016	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2016	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2017	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2017	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2018	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2018	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2019	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2019	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2020	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2020	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2091	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2091	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2022	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2022	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2023	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2023	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2024	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2024	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2025	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2025	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2026	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2026	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2027	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2027	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
....		\$ --	\$ --
....		\$ --	\$ --

\$ \$

Line #	Long Term Interest	
101	Less LTD Interest on Securitization Bonds	0
	Capitalization	
112	Less LTD on Securitization Bonds	0
	Calculation of the above Securitization Adjustments	

Attachment 9
Rate Base
Worksheet
Delmarva
Power &
Light
Company

(Note K)		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
Line No	Month	Transmission	General & Intangible	Common	Transmission	General	Common	Intangible	Common	Transmission	General & Intangible	Common
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Attachment H-3D, Line No:	19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	-	-	-	-	-	-	-	-	-	-	-
2	January	-	-	-	-	-	-	-	-	-	-	-
3	February	-	-	-	-	-	-	-	-	-	-	-
4	March	-	-	-	-	-	-	-	-	-	-	-
5	April	-	-	-	-	-	-	-	-	-	-	-
6	May	-	-	-	-	-	-	-	-	-	-	-
7	June	-	-	-	-	-	-	-	-	-	-	-
8	July	-	-	-	-	-	-	-	-	-	-	-
9	August	-	-	-	-	-	-	-	-	-	-	-
10	September	-	-	-	-	-	-	-	-	-	-	-

11	October	-	-	-	-	-	-	-	-	-	-	-
12	November	-	-	-	-	-	-	-	-	-	-	-
13	December	-	-	-	-	-	-	-	-	-	-	-
	Average of the 13 Monthly Balances (Attachment 9A)	-	-	-	-	-	-	-	-	-	-	-
14	Less Merger Cost to Achieve (Attachment 10)	-										
15	Average of the 13 Monthly Balances Less Merger Cost to Achieve	-	-	-	-	-	-	-	-	-	-	-
16		-	-	-	-	-	-	-	-	-	-	-

Line No	Adjustments to Rate Base							Account No. 282	Account No. 283	Account No. 190	Account No. 255	
	Month	CWIP	PHFU	Undistributed			Unamortized Regulatory Asset	Unamortized Abandoned Plant	Accumulated Deferred Income Taxes (Note D)	Accumulated Deferred Income Taxes (Note D)	Accumulated Deferred Income Taxes (Note D)	Accumulated Deferred Investment Credit
(a)	CWIP in Rate Base (b)	Held for Future Use (c)	Materials & Supplies (d)	Stores Expense (e)	Prepayments (f)	(g)	(h)	(i)	(j)	(k)	(l)	
Attachment H-3D, Line No:	43a	28	50	47	45		43b					
			227. 8. c + 227.5.c (see Att H-3D									
			214 for end of year, records for other months	Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Notes G)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1	
17	December Prior Year	(Note C)										
18	January											
19	February											
20	March											
21	April											
22	May											
23	June											

24	July										
25	August										
26	September										
27	October										
28	November										
29	December										
	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)										
30	1)	-	-	-	-	-	-	-	-	-	-

Notes:

- ARecovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- BRecovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and
- C(iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- D
- EUnamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F
- GFrom Attachment 5, line 45 for the end of year balance and records for other months.
In the true-up calculation, actual monthly balance records are used.
- H

Attachment 9A
Rate Base
Worksheet - Gross
Plant in Service and
Accumulated
Depreciation (Less
Asset Retirement
Obligations)
Delmarva Power &
Light Company

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
	Attachment H-3D, Line No:					207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g. plus 205.5.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months					-	-	-	-
2	January									-	-	-	-
3	February									-	-	-	-
4	March									-	-	-	-
5	April									-	-	-	-
6	May									-	-	-	-

7	June									-	-	-	-
8	July									-	-	-	-
9	August									-	-	-	-
10	September									-	-	-	-
11	October									-	-	-	-
12	November									-	-	-	-
13	December									-	-	-	-
	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-	-

Line No	Month (a)	Accumulated Depreciation & Amortization						Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
	Attachment H-3D, Line No:	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year												
16	January												
17	February												
18	March												
19	April												
20	May												
21	June												
22	July												
23	August												
24	September												

25	October											
26	November											
27	December											
	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-
28												

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations

Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
	Attachment H-3D, Line No:	9	30	31	32	12	11
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	-	-	-	-	-	-
30	January	-	-	-	-	-	-
31	February	-	-	-	-	-	-
32	March	-	-	-	-	-	-
33	April	-	-	-	-	-	-
34	May	-	-	-	-	-	-
35	June	-	-	-	-	-	-
36	July	-	-	-	-	-	-
37	August	-	-	-	-	-	-
38	September	-	-	-	-	-	-
39	October	-	-	-	-	-	-
40	November	-	-	-	-	-	-
41	December	-	-	-	-	-	-
	Average of the 13 Monthly Balances	-	-	-	-	-	-
42							

Note
A In the true-up calculation,
actual monthly balance
records are used.

Delmarva Power & Light Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
	FERC Account	Total	Allocation to Trans.			Total
1	Transmission O&M A&G	-	100.00% #DIV/0!			\$
2						-
3						#DIV/0!
						\$
						-
		\$				
4	Total	-				#DIV/0!
5						
Depreciation & Amortization Expense Cost To Achieve						
6	FERC Account	Total	Allocation to Trans.			Total
7	General Plant Intangible Plant	-	#DIV/0!			#DIV/0!
8						#DIV/0!
9						\$
10						-
		\$				
		-				
11	Total	-				#DIV/0!
Capital Cost To Achieve included in the General and Intangible Plant Gross Plant						
		General	Intangible			Total
12	December Prior Year					\$
13	January					-
14	February					\$
15	March					-
16	April					\$
17	May					-
18	June					\$
19	July					-
20	August					\$
21	September					-
22	October					\$
23	November					-

24	December			\$
25	Average	#DIV/0!	#DIV/0!	-
Accumulated Depreciation		General	Intangible	Total
26	December Prior Year			\$
27	January			\$
28	February			\$
29	March			\$
30	April			\$
31	May			\$
32	June			\$
33	July			\$
34	August			\$
35	September			\$
36	October			\$
37	November			\$
38	December			\$
39	Average	#DIV/0!	#DIV/0!	-

Delmarva Power & Light Company

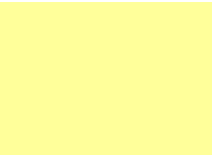
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	General	Intangible			Total
40	December Prior Year	-	-	-	-	\$
41	January	-	-	-	-	\$
42	February	-	-	-	-	\$
43	March	-	-	-	-	\$
44	April	-	-	-	-	\$
45	May	-	-	-	-	\$

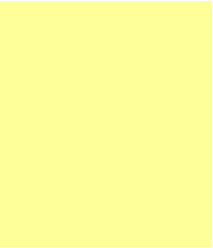
46	June	-	-	-	-	\$
47	July	-	-	-	-	\$
48	August	-	-	-	-	\$
49	September	-	-	-	-	\$
50	October	-	-	-	-	\$
51	November	-	-	-	-	\$
52	December	-	-	-	-	\$
53	Average	-	-	-	-	-

Depreciation (Monthly Change of Accumulated Depreciation from above)		General	Intangible	Total	
54	January	-	-	-	\$
55	February	-	-	-	\$
56	March	-	-	-	\$
57	April	-	-	-	\$
58	May	-	-	-	\$
59	June	-	-	-	\$
60	July	-	-	-	\$
61	August	-	-	-	\$
62	September	-	-	-	\$
63	October	-	-	-	\$
64	November	-	-	-	\$
65	December	-	-	-	\$
66	Total	-	-	-	-

Capital Cost To Achieve included in Total Electric Plant in Service	
67	December Prior Year
68	January
69	February
70	March
71	April



72 May
73 June
74 July
75 August
76 September
77 October
78 November
79 December
80 Average



#DIV/0!

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

			(a)	(b)	(c)
			321.83.b to 321.112.b		
			Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0			\$ -
2	Load Dispatch-Reliability	561.1			\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2			\$ -
4	Load Dispatch-Trans Svc & Scheduling	561.3			\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4			\$ -
6	Reliability Planning & Standards Devel	561.5			\$ -
7	Transmission Service Studies	561.6			\$ -
8	Generation Interconnection Studies	561.7			\$ -
9	Reliability Planning & Standard Devel	561.8			\$ -
10	Station Expenses	562.0			\$ -
11	Overhead Line Expenses	563.0			\$ -
12	Underground Line Expenses	564.0			\$ -
13	Transmission of Electricity by Others	565.0			\$ -
14	Miscellaneous Transmission Expenses	566.0			\$ -
15	Rents	567.0			\$ -
16	Maintenance, Supervision & Engineering	568.0			\$ -
17	Maintenance of Structures	569.0			\$ -
18	Maintenance of Computer Hardware	569.1			\$ -
19	Maintenance of Computer Software	569.2			\$ -
20	Maintenance of Communication Equipment	569.3			\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4			\$ -
22	Maintenance of Station Equipment	570.0			\$ -
23	Maintenance of Overhead Lines	571.0			\$ -
24	Maintenance of Underground Lines	572.0			\$ -
25	Maintenance of Misc Transmission Plant	573.0			\$ -
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ -	\$ -	\$ -
27	Transmission O&M		Total		-

Delmarva Power & Light Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net Plant Allocation	Non- Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ -				\$ -
2	Office Supplies and Expenses	921.0	\$ -				-
3	Administrative Expenses Transferred- Credit	922.0	\$ -				-
4	Outside Service Employed	923.0	\$ -				-
5	Property Insurance	924.0	\$ -				-
6	Injuries and Damages	925.0	\$ -				-
7	Employee Pensions and Benefits	926.0	\$ -				-
8	Franchise Requirements	927.0	\$ -				-
9	Regulatory Commission Expenses	928.0	\$ -				
10	Duplicate Charges-Credit	929.0	\$ -				-
11	General Advertising Expenses	930.1	\$ -				-
12	Miscellaneous General Expenses	930.2	\$ -				-
13	Rents	931.0	\$ -				-
14	Maintenance of General Plant	935	\$ -				\$ -
Administrative & General - Total (Sum of lines				\$	\$	\$	\$
15	1-14)		\$ -	-	-	-	-
16	Allocation Factor			#DIV/0!	#DIV/0!	0.00%	100.00%
17	Transmission A&G ¹			#DIV/0!	#DIV/0!	-	-
18						Total ²	#DIV/0!

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Delmarva Power & Light Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%
Electric General		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.1 DE	Structures and Improvements	5.38%
391.2 DE	Structures and Improvements	5.65%
391.3 DE	Structures and Improvements	21.49%
391.1 MD	Structures and Improvements	6.68%
391.2 MD	Structures and Improvements	
391.3 MD	Structures and Improvements	10.00%
392	Transportaion Equipment	
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394.1 DE	Tools, Shop, Garage Equipment	2.78%
394 MD	Tools, Shop, Garage Equipment	6.67%
394.1 MD	Tools, Shop, Garage Equipment	
395 DE	Laboratory Equipment	15.46%
395 MD	Laboratory Equipment	
396	Power Operated Equipment	-

397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.98%
397.3 DE	Communication Equipment	6.89%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Common General

390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	
391.3	Structures and Improvements	36.45%
392	Transportaion Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.52%
398.1a	Miscellaneous Equipment	5.74%

Common Intangible

302	Franchises and Consents	
-----	-------------------------	--

303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

Attachment C

**Redlined and clean versions of the
revised Formula Rate Tariff for
PECO Energy Company**

**Redlined version of the
revised Formula Rate Tariff for
PECO Energy Company**

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			#DIV/0!
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	#DIV/0!	TP0.00%	#DIV/0!
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			#DIV/0!
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			#DIV/0!-
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			-
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			#DIV/0!
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			#DIV/0!
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			-
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			#DIV/0!
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			#DIV/0!

Line No	(1)	(2)	(3)		(4)	(5)
	RATE BASE:	Source	Company Total		Allocator	Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months		NA		-
2	Transmission	Attachment 4, Line 14, Col. (b)	-	TP	0.00%	-
3	Distribution	207.75.g for end of year, records for other months		NA	0.00%	-
4	General	Attachment 4, Line 14, Col. (c)	-	W/S	0.00%	-
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	#DIV/0!	DA		#DIV/0!
6	Common	Attachment 4, Line 14, Col. (d)	-	W/S	0.00%	-
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	-	W/S	0.00%	-
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	#DIV/0!	GP=	#DIV/0!	#DIV/0!
9	ACCUMULATED DEPRECIATION (Notes U and R)					
10	Production	219.20-24.c for end of year, records for other months		NA		-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	-	TP	#DIV/0!	-
12	Distribution	219.26.c for end of year, records for other months		NA	#DIV/0!	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	-	W/S	#DIV/0!	-
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	#DIV/0!	DA		#DIV/0!
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	-	W/S	#DIV/0!	-
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	-	W/S	#DIV/0!	-
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	#DIV/0!			#DIV/0!
18	NET PLANT IN SERVICE					
19	Production	(line 1 minus line 10)	-			-
20	Transmission	(line 2 minus line 11)	-			-
21	Distribution	(line 3 minus line 12)	-			-
22	General	(line 4 minus line 13)	-			-
23	Intangible	(line 5 minus line 14)	#DIV/0!			#DIV/0!
24	Common	(line 6 minus line 15)	-			-
25	Costs To Achieve	(line 7 minus line 16)	-			-
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	#DIV/0!	NP=	#DIV/0!	#DIV/0!
27	ADJUSTMENTS TO RATE BASE (Note R)					
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero	-
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	-	TP	100.00%	-
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	-	TP	100.00%	-
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	-	TP	100.00%	-
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	-	TP	100.00%	-
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	-	TP	100.00%	-
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	-	TP	100.00%	-
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00%	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	-	DA	100.00%	-
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00%	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	-	DA	100.00%	-
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00%	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00%	-
38	Outstanding Network Credits	From PJM	-	DA	100.00%	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00%	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	-			-
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	-	TP	0.00%	-
42	WORKING CAPITAL	(Note D)				
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	#DIV/0!			#DIV/0!
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	-	TP	0.00%	-
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	-	DA	100.00%	-
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	#DIV/0!			#DIV/0!
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	#DIV/0!			#DIV/0!

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	O&M				
1	Transmission	Attachment 5, Line 1, Col. (a)	-	TP	0.00%
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	-	TP	0.00%
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	0.00%
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	-	TP	100.00%
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	-	DA	#DIV/0!
6	Account 566				
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	-	TP	0.00%
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	-		-
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	#DIV/0!	W/S	0.00%
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	-	W/S	0.00%
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	#DIV/0!		#DIV/0!
13	DEPRECIATION EXPENSE (Note U)				
14	Transmission	Attachment 5, Line 1, Col. (g)	-	TP	0.00%
15	General	Attachment 5, Line 2, Col. (a)	-	W/S	0.00%
16	Intangible -Transmission	Attachment 5, Line 1, Col. (i)	-	DA	0.00%
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	-	W/S	0.00%
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	-	NA	zero
17	Common - Electric	Attachment 5, Line 1, Col. (h)	-	W/S	0.00%
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	-	W/S	0.00%
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	-		-
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
22	LABOR RELATED				
23	Payroll	Attachment 5, Line 2, Col. (c)	-	W/S	0.00%
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	0.00%
25	PLANT RELATED				
26	Property	Attachment 5, Line 2, Col. (e)	-	GP	#DIV/0!
27	Excluded Taxes Per Attchment 5C Line 5	Attachment 5, Line 2, Col. (f)	-	NA	zero
28	Other	Attachment 5, Line 2, Col. (g)	-	GP	#DIV/0!
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	#DIV/0!
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	-		#DIV/0!
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%
32	INCOME TAXES	(Note G)			
33	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	WCLTD = Page 4, Line 19	-		
34	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	R = Page 4, Line 15	#DIV/0!		
35	FIT & SIT & P	(Note G)			
36					
37	$1 / (1 - T) = (T \text{ from line 33})$		-		
38	Amortized Investment Tax Credit (enter negative)	(enter negative) Attachment 5, Line 2, Col. (i)	-		
39	Excess Deferred Income Taxes (enter negative)	(enter negative) Attachment 5, Line 2, Col. (j)	-		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	-		
41	Income Tax Calculation	(Line 34 times Line 47)	#DIV/0!	NA	#DIV/0!
42	ITC adjustment	(Line 37 times Line 38)	-	TP	100.00%
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	-	TP	100.00%
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	-	TP	100.00%
45	Total Income Taxes	(Sum of Lines 41 through 44)	#DIV/0!		#DIV/0!
46	RETURN				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	#DIV/0!	NA	#DIV/0!
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	#DIV/0!	DA	100.00%
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	#DIV/0!		#DIV/0!

(1)

(2)

(3)

(4)

(5)

SUPPORTING CALCULATIONS AND NOTES

Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES									
1	Total Transmission plant	(Page 2, Line 2, Column 3)							-	
2	Less Transmission plant excluded from PJM rates	(Note H)							-	
3	Less Transmission plant included in OATT Ancillary Services	(Note I)							-	
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)							-	
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)						TP=	0.00%	
6	WAGES & SALARY ALLOCATOR (W&S)									
		Form 1 Reference		\$	TP		Allocation			
7	Electric Production – <u>Utility</u>	354.20.b		-	0.00%		-			
7a	<u>Electric Production – Exelon Business Services Company</u>	354-355 Footnotes		-	0.00%		-			
8	Electric Transmission – <u>Utility</u>	354.21.b		-	100.00%		-			
8a	<u>Electric Transmission – Exelon Business Services Company</u>	354-355 Footnotes		-	100.00%		-			
9	Electric Distribution – <u>Utility</u>	354.23.b		-	0.00%		-		W&S Allocator	
9a	<u>Electric Distribution – Exelon Business Services Company</u>	354-355 Footnotes		-	0.00%		-		W&S Allocator	
10	Electric Other – <u>Utility</u>	354.24,25,26.b		-	0.00%		-		(\$ / Allocation)	
10a	<u>Electric Other – Exelon Business Services Company</u>	354-355 Footnotes		-	0.00%		-			
11	Total (W& S Allocator is 1 if lines 7-10a are zero)	(Sum of Lines 7 through 10a)		-			-	=	0.00%	= WS
12	RETURN (R)	(Note V)							\$	
13										
14				\$	%		Cost		Weighted	
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)		-	#DIV/0!		(Notes K, Q, & R)		#DIV/0!	= WCLTD
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)		#DIV/0!	#DIV/0!				#DIV/0!	
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)		#DIV/0!	#DIV/0!				#DIV/0!	
18	Total	(Attachment 5, line 13)		#DIV/0!					#DIV/0!	= R

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#) References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)		
Notes:		
A	Reserved	
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.	
C	Reserved	
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.	
E	Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.	
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.	
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).	
	Inputs Required:	FIT = <div></div> SIT= <div>(State Income Tax Rate or Composite SIT)</div> p = 0.00% (percent of federal income tax deductible for state purposes)
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).	
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.	
J	Reserved	
K	ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.	
L	Reserved	
M	Reserved	
N	All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.	
O	Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense - Regulatory Asset - Current.	
P	ADIT, Excess/(Deficient) ADIT and the amortizaiton of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.	
Q	All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.	
R	Calculated using 13 month average balance, except ADIT.	
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.	
T	Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.	
U	Excludes Asset Retirement Obligation balances	
V	Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.	
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.	
X	Calculated on Attachment 4A.	
Y	Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.	
Z	Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.	

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	-	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	-	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	#DIV/0!	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	-	-
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	-	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	-	-
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	#DIV/0!	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	#DIV/0!	#DIV/0!
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	#DIV/0!	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		#DIV/0!
	INCOME TAXES			
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	#DIV/0!	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
	RETURN			
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	#DIV/0!	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	-	-

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		Sum Col. 14 & 15 (Note G)
17a	Zonal	Zonal	\$ -	-	-	\$ -	-	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-
17b				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17c				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17d				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17e				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17f				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17g				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17h				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17i				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17j				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17k				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17l				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17m				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17o				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17p				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17q				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17r				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17s				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17u				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17v				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17w				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17x				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17y				#DIV/0!	#DIV/0!					#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!			#DIV/0!
17z				#DIV/0!	#DIV/0!					#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!			#DIV/0!

- Notes:
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P Zonal on line 17a refers to all projects not qualifying for regional recovery
- Q Additional refund \$850,00 per year for 2018-2021 and \$0 for 2022 and beyond.

Attachment 2
Incentive ROE
PECO Energy Company

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5							#DIV/0!
2	100 Basis Point Incentive Return							\$	
						Cost			
					\$	%		Weighted	
3	Long Term Debt	(Attachment H-7, Notes Q and R)			-	#DIV/0!	#DIV/0!	#DIV/0!	
4	Preferred Stock	(Attachment H-7, Notes Q and R)			#DIV/0!	#DIV/0!	0.00%	#DIV/0!	
5	Common Stock	(Attachment H-7, Notes K, Q and R)	Cost = Attachment H-7, Page 4 Line 17, Cost plus .01		#DIV/0!	#DIV/0!	11.35%	#DIV/0!	
6	Total (sum lines 3-5)				#DIV/0!			#DIV/0!	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)								-
8	INCOME TAXES								
9	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =				0.0000%				
10	CIT=(T/1-T) * (1-(WCLTD/R)) =				#DIV/0!				
11	WCLTD = Line 3								
12	and FIT, SIT & p are as given in footnote K.								
13	1 / (1 - T) = (from line 9)				-				
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-7, Page 3, Line 38			-				
15	Excess Deferred Income Taxes (enter negative)	Attachment H-7, Page 3, Line 39			-				
16	Tax Effect of Permanent Differences (Note B)	Attachment H-7, Page 3, Line 40			-				
17	Income Tax Calculation = line 10 * line 7				#DIV/0!	NA		#DIV/0!	
18	ITC adjustment (line 13 * line 14)				-	TP	100.0%	-	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)				-	TP	100.0%	-	
20	Permanent Differences Tax Adjustment (line 13 * 16)				-	TP	100.0%	-	
21	Total Income Taxes (sum lines 17 - 20)				#DIV/0!			#DIV/0!	#DIV/0!
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)							#DIV/0!
23	Return (Attach. H-7, page 3 line 47 col 5)								#DIV/0!
24	Income Tax (Attach. H-7, page 3 line 45 col 5)								#DIV/0!
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)							#DIV/0!
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)							#DIV/0!
27	Rate Base (line 1)								#DIV/0!
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base		(Line 26 / line 27)						#DIV/0!

Notes:

A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission. For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.

B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

1	Rate Year being Trued-Up		Revenue Requirement Projected		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
2			For Rate Year		\$ -					
	A	B	C	D	E	F	G	H	I	J
			Projected Net Revenue	% of Total Revenue	Revenue Received	Actual Net Revenue	Net Under/(Over)		Interest Income	Total True-Up
	Project Name	PJM Project Number or Zonal						Prior Period		
			Requirement ¹	Requirement	(E, Line 2) x (D)	Requirement ²	Collection (F)-(E)	Adjustment ⁵	(Expense) ⁴	(G) + (H) + (I)
3	Zonal	Zonal				-	-	-	#DIV/0!	
3a						-	-	-	#DIV/0!	
3b						-	-	-	#DIV/0!	
3c						-	-	-	#DIV/0!	
3d						-	-	-	#DIV/0!	
3e						-	-	-	#DIV/0!	
3f						-	-	-	#DIV/0!	
3g						-	-	-	#DIV/0!	
3h						-	-	-	#DIV/0!	
3i						-	-	-	#DIV/0!	
3j						-	-	-	#DIV/0!	
3k						-	-	-	#DIV/0!	
3l						-	-	-	#DIV/0!	
3m						-	-	-	#DIV/0!	
3o						-	-	-	#DIV/0!	
3p						-	-	-	#DIV/0!	
3q						-	-	-	#DIV/0!	
3r						-	-	-	#DIV/0!	
3s						-	-	-	#DIV/0!	
3u						-	-	-	#DIV/0!	
3v						-	-	-	#DIV/0!	
3w						-	-	-	#DIV/0!	
3x						-	-	-	#DIV/0!	
3y						-	-	-	#DIV/0!	
3z						-	-	-	#DIV/0!	
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-		#DIV/0!	-
						Monthly Interest Rate			#DIV/0!	
						Interest Income (Expense)			#DIV/0!	

- Notes:
- 1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
 - 2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
 - 3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues
 - 4) Interest from Attachment 6.
 - 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments	Amount	Interest	Total
	(Note B)	In Dollars	Note B	Col. (b) + Col. (c)
5				

- Notes:
- A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
 - B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.
 - C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Attachment 4
Rate Base Worksheet
PECO Energy Company

Line No		Gross Plant In Service			CWIP	LHFFU	Working Capital	Accumulated Depreciation			
	Month	Transmission	General	Common	CWIP in Rate Base	Held for Future Use	Materials & Supplies	Prepayments	Transmission	General	Common
	(a)	(b)	(c)	(d)(Note J)	(e)	(f)	(g)	(h)(Note K)	(i)(Note J)	(j)(Note J)	(k)(Note J)
	Attachment H, Page 2, Line No:	2	4	5	27	31	34	35	9	11	12
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	(Note C)	214.17,d, 214.20,d and 214.22,d for end of year, records for other months	227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year										
2	January										
3	February										
4	March										
5	April										
6	May										
7	June										
8	July										
9	August										
10	September										
11	October										
12	November										
13	December										
14	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-

Line No	Month	Adjustments to Rate Base							Pension Asset
		Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	
		28	29	22	23	24	25	26	
	Attachment H, Page 2, Line No:					Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up				
15	December Prior Year	-	-					-	
16	January	-	-					-	
17	February	-	-					-	
18	March	-	-					-	
19	April	-	-					-	
20	May	-	-					-	
21	June	-	-					-	
22	July	-	-					-	
23	August	-	-					-	
24	September	-	-					-	
25	October	-	-					-	
26	November	-	-					-	
27	December	-	-					-	
28	Average of the 13 Monthly Balances (except ADIT which is the amount shown on Attachment 4A)	-	-	Zero	-	-	-	-	-

Attachment 4
Rate Base Worksheet
PECO Energy Company

Unfunded Reserves (Notes G & H)								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
29	List of all reserves:		Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
30a							0.00%	-
30b							0.00%	-
30c							0.00%	-
30d							0.00%	-
30e							0.00%	-
30f							0.00%	-
30g							100.00%	-
30h							0.00%	-
30i							0.00%	-
30j							0.00%	-
30x								-
31		Total						-

- Notes:
- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. –
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged. SERP will not be included as an unfunded reserve in the formula rate.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

	Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T
k1				0.00%		
k2				0.00%		
k3				0.00%		
k4				0.00%		
k5				0.00%		
k6				0.00%		
k7				0.00%		
k8				0.00%		
k9				0.00%		
k10				0.00%		
k11				0.00%		
k12				0.00%		
k13				0.00%		
k14				0.00%		
k15				0.00%		
k16				0.00%		
k17				0.00%		
k18				0.00%		
k19				0.00%		
k20				0.00%		
k21				0.00%		
k22				0.00%		
k23				0.00%		
k24				0.00%		
k25				0.00%		
k26				0.00%		
k27				0.00%		
k28				0.00%		
...						
Kxx						
x						
	Total Sum(lines K1 to Kxxx)	-	-		-	-

ADIT for the Projection		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(j)	(k)	(l)
		Beginning	Month	Year	Weighting	Beginning	100%	100%	Plant	GP	Labor	S/W	Total
		Balance &			for	Balance/	Transmission	Allocator	Related	Allocator	Related	Allocator	ADIT
		Monthly			Projection	Monthly		(f) x		(h) x		(j) x	
		Changes				Increment		Allocator		Allocator		Allocator	(d) x
								100%		#DIV/0!		-	[(g)+(i)+(k)]
										From		From Attach	
										Attach H		H	
										Page 2,		Page 4, Line	
										Line 18		16	
1	Balance	December	-	100.00%		-	-	-	-	-	-	-	-
2	Increment	January	-	91.78%		-	-	-	-	-	-	-	-
3	Increment	February	-	84.11%		-	-	-	-	-	-	-	-
4	Increment	March	-	75.62%		-	-	-	-	-	-	-	-
5	Increment	April	-	67.40%		-	-	-	-	-	-	-	-
6	Increment	May	-	58.90%		-	-	-	-	-	-	-	-
7	Increment	June	-	50.68%		-	-	-	-	-	-	-	-
8	Increment	July	-	42.19%		-	-	-	-	-	-	-	-
9	Increment	August	-	33.70%		-	-	-	-	-	-	-	-
10	Increment	September	-	25.48%		-	-	-	-	-	-	-	-
11	Increment	October	-	16.99%		-	-	-	-	-	-	-	-
12	Increment	November	-	8.77%		-	-	-	-	-	-	-	-
13	Increment	December	-	0.27%		-	-	-	-	-	-	-	-
14	Sum Ties to December		-	Balance		-	-	-	-	#DIV/0!	-	-	-
15	Increment	Not Subject to Proration	-				-	-				-	-
16	Total						-	-		#DIV/0!	-	-	-
17	Balance	December	-			-	-	-	-	-	-	-	-
18	Balance	December	-			-	-	-	-	-	-	-	-
19	Average					-	-	-	-	-	-	-	-
20	Balance	December	-			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
21	Balance	December	-			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
22	Average					Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
23	Balance	December	-	100.00%		-	-	-	-	-	-	-	-
24	Increment	January	-	91.78%		-	-	-	-	-	-	-	-
25	Increment	February	-	84.11%		-	-	-	-	-	-	-	-
26	Increment	March	-	75.62%		-	-	-	-	-	-	-	-
27	Increment	April	-	67.40%		-	-	-	-	-	-	-	-
28	Increment	May	-	58.90%		-	-	-	-	-	-	-	-
29	Increment	June	-	50.68%		-	-	-	-	-	-	-	-
30	Increment	July	-	42.19%		-	-	-	-	-	-	-	-
31	Increment	August	-	33.70%		-	-	-	-	-	-	-	-
32	Increment	September	-	25.48%		-	-	-	-	-	-	-	-
33	Increment	October	-	16.99%		-	-	-	-	-	-	-	-
34	Increment	November	-	8.77%		-	-	-	-	-	-	-	-
35	Increment	December	-	0.27%		-	-	-	-	-	-	-	-
36	Sum Ties to December		-	Balance		-							-
		Line 36, If there are no items subject to proration, use average of lines 23 and 35											
37	Total ADIT												-

For True-Up
Page 2 of 2

Note:	
A	Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.
Notes:	A: Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

Attachment 4B
PECO Energy Company

ADIT BOY Worksheet

ADIT BOY Worksheet
Page 1 of 3

	A	B	C	D	E	F	G
		Total	Gas, Prod Retail or Other Related	Only Transmission Related	Plant Related	Labor Related	
a	ADIT- 282	-		-	-	-	(From line 17 for the column)
b	ADIT-283	-		-	-	-	(From line 29 for the column)
c	ADIT-190	-		-	-	-	(From line 5 for the column)
d	Subtotal	-		-	-	-	(Sum a - c)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1							
1a							
1b							
1c							
1d							
1e							
1f							
1g							
1h							
1i							
1j							
1k							
1l							
1m							
1n							
1o							
1p							
1q							
1r							
1s							
1t							
1u							
1v							
1w							
1x							
1y							
1z							
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.b	-	-	-	-	-	
3	Less FASB 109 Above if not separately removed						
4	Less FASB 106 Above if not separately removed						
5	Total	-	-	-	-	-	

6	Instructions for Account 190:
7	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
8	2. ADIT items related only to Transmission are directly assigned to Column D
9	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
10	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
11	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

ADIT BOY Worksheet

	A	B	C	D	E	F	G
Line	<i>ADIT-282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a							
13b							
13c							
13d							
13e							
13f							
13g							
13h							
...							
14	Subtotal - p275.2.b	-	-	-	-	-	
15	Less FASB 109 Above if not separately removed						
16	Less FASB 106 Above if not separately removed						
17	Total (Line 14 - Line 15 - Line 16)	-	-	-	-	-	

18	Instructions for Account 282:
19	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
20	2. ADIT items related only to Transmission are directly assigned to Column D
21	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
22	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
23	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT
24	is not included in the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
Line	<i>ADIT-283 (Attachment H-7 Notes O, P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
25							
25a							
25b							
25c							
25d							
25e							
25f							
25g							
25h							
25i							
25j							
25k							
25l							
25m							
25n							
25o							
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
....							
26	Subtotal - p276.9.b	-	-	-	-	-	
27	Less FASB 109 Above if not separately removed						
28	Less FASB 106 Above if not separately removed						
29	Total	-	-	-	-	-	

30	Instructions for Account 283:
31	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
32	2. ADIT items related only to Transmission are directly assigned to Column D
33	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
34	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
35	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the
36	ADIT is not included in the formula, the associated ADIT amount shall be excluded

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet
Page 1 of 3

		<i>Total</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	
a	<i>ADIT- 282</i>	-	-	-	-	(From line 17 for the column)
b	<i>ADIT-283</i>	-	-	-	-	(From line 29 for the column)
c	<i>ADIT-190</i>	-	-	-	-	(From line 5 for the column)
d	<i>Subtotal</i>	-	-	-	-	(Sum a - c)
.						

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Line	A <i>ADIT-190 (Attachment H-7 Notes P and Q)</i>	B <i>Total</i>	C <i>Gas, Prod Retail or Other Related</i>	D <i>Only Transmission Related</i>	E <i>Plant Related</i>	F <i>Labor Related</i>	G <i>Justification</i>
1							
1a							
1b							
1c							
1d							
1e							
1f							
1g							
1h							
1i							
1j							
1k							
1l							
1m							
1n							
1o							
1p							
1q							
1r							
1s							
1t							
1u							
1v							
1w							
1x							
1y							
1z							
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.b	-	-	-	-	-	
3	Less FASB 109 Above if not separately removed						
4	Less FASB 106 Above if not separately removed						
5	Total (Line 2 - Line 3 - Line 4)	-	-	-	-	-	

6	Instructions for Account 190:
7	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
8	2. ADIT items related only to Transmission are directly assigned to Column D
9	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
10	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
11	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in
12	the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
Line	<i>ADIT-282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a							
13b							
13c							
13d							
13e							
13f							
13g							
13h							
...							
14	Subtotal - p275.2.b	-	-	-	-	-	
15	Less FASB 109 Above if not separately removed						
16	Less FASB 106 Above if not separately removed						
17	Total (Line 14 - Line 15 - Line 16)	-	-	-	-	-	

18	Instructions for Account 282:
19	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
20	2. ADIT items related only to Transmission are directly assigned to Column D
21	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
22	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
23	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT
24	is not included in the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
Line	<i>ADIT-283 (Attachment H-7 Notes O, P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
							(156,019)
25a							
25b							
25c							
25d							
25e							
25f							
25g							
25h							
25i							
25j							
25k							
25l							
25m							
25n							
25o							
....							
26	Subtotal - p276.9.b	-	-	-	-	-	
27	Less FASB 109 Above if not separately removed						
28	Less FASB 106 Above if not separately removed						
29	Total	-	-	-	-	-	

30	Instructions for Account 283:
31	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
32	2. ADIT items related only to Transmission are directly assigned to Column D
33	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
34	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
35	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the
36	ADIT is not included in the formula, the associated ADIT amount shall be excluded

Attachment 4D - Intangible Plant Workpaper

	(a) Gross Plant	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total
1															=average(b:n)				=sum(p:r)
2															#DIV/0!	#DIV/0!		#DIV/0!	#DIV/0!
3															#DIV/0!				#DIV/0!
4															#DIV/0!		#DIV/0!		#DIV/0!
5															#DIV/0!		#DIV/0!		#DIV/0!
6															#DIV/0!		#DIV/0!		#DIV/0!
7															#DIV/0!		#DIV/0!		#DIV/0!
8																			-
9																			-
10																			-
11																			-
12																			-
13																			-
14																			-
15																			-
16																			-
17																			-
18																			-
19	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
20															Allocation Factor	100.00%	0.00%	0.00%	
21															Total Intangible - Transmission	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	(a) Accumulated Depreciation	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total
22															=average(b:n)			-	=sum(p:r)
23															#DIV/0!	#DIV/0!			#DIV/0!
24															#DIV/0!				#DIV/0!
25															#DIV/0!		#DIV/0!		#DIV/0!
26															#DIV/0!		#DIV/0!		#DIV/0!
27															#DIV/0!		#DIV/0!		#DIV/0!
28															#DIV/0!		#DIV/0!		#DIV/0!
29																			-
30																			-
31																			-
32																			-
33																			-
34																			-
35																			-
36																			-
37																			-
38																			-
39																			-
40	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
41															Allocation Factor	100.00%	0.00%	0.00%	
42															Total Intangible - Transmission	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

	(a) Net Plant in Service Gross Plant Minus Accumulated Depreciation	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
43	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-	-
44	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
45	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
46	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
47	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
48	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
49	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
50		-	-	-	-	-	-	-	-	-	-	-	-	-					-
51		-	-	-	-	-	-	-	-	-	-	-	-	-					-
52		-	-	-	-	-	-	-	-	-	-	-	-	-					-
53		-	-	-	-	-	-	-	-	-	-	-	-	-					-
54		-	-	-	-	-	-	-	-	-	-	-	-	-					-
55		-	-	-	-	-	-	-	-	-	-	-	-	-					-
56		-	-	-	-	-	-	-	-	-	-	-	-	-					-
57		-	-	-	-	-	-	-	-	-	-	-	-	-					-
58		-	-	-	-	-	-	-	-	-	-	-	-	-					-
59		-	-	-	-	-	-	-	-	-	-	-	-	-					-
60		-	-	-	-	-	-	-	-	-	-	-	-	-					-
61	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62															Allocation Factor	100.00%	#DIV/0!	#DIV/0!	
63														Total Intangible - Transmission	-	-	-	-	-

	(a) Depreciation Expense	(b) Total	(c) Transmission	(d) Distribution	(e) S&W Allocation	(f) Total =sum(c:e)
64		-			-	-
65		-	-			-
66		-		-		-
67		-		-		-
68		-		-		-
69		-		-		-
70		-		-		-
71		-	-			-
72		-				-
73		-				-
74		-				-
75		-				-
76		-				-
77		-				-
78		-				-
79		-				-
80		-				-
81		-				-
82	Total	-	-	-	-	-
83	Allocation Factor		100.00%	0.00%	-	
84	Total Intangible - Transmission		-	-	-	-

PECO Energy Company
Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	O&M Cost To Achieve						
	FERC Account						Total
1							\$ -
2							\$ -
3							\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	-	-				\$ -
	Capital Cost To Achieve included in the Electric Portion of Common Plant Gross Plant						Total
		0	0				
12	December Prior Year						\$ -
13	January						\$ -
14	February						\$ -
15	March						\$ -
16	April						\$ -
17	May						\$ -
18	June						\$ -
19	July						\$ -
20	August						\$ -
21	September						\$ -
22	October						\$ -
23	November						\$ -
24	December						\$ -
25	Average	#DIV/0!	#DIV/0!				-
	Accumulated Depreciation						Total
		0	0				
26	December Prior Year						\$ -
27	January						\$ -
28	February						\$ -
29	March						\$ -
30	April						\$ -
31	May						\$ -
32	June						\$ -
33	July						\$ -
34	August						\$ -
35	September						\$ -
36	October						\$ -
37	November						\$ -
38	December						\$ -
39	Average	#DIV/0!	#DIV/0!				-

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	0	0				Total
40	December Prior Year	-	-	-	-	-	\$ -
41	January	-	-	-	-	-	\$ -
42	February	-	-	-	-	-	\$ -
43	March	-	-	-	-	-	\$ -
44	April	-	-	-	-	-	\$ -
45	May	-	-	-	-	-	\$ -
46	June	-	-	-	-	-	\$ -
47	July	-	-	-	-	-	\$ -
48	August	-	-	-	-	-	\$ -
49	September	-	-	-	-	-	\$ -
50	October	-	-	-	-	-	\$ -
51	November	-	-	-	-	-	\$ -
52	December	-	-	-	-	-	\$ -
53	Average	#DIV/0!	-	-	-	-	-
	Depreciation (Monthly Change of Accumulated Depreciation from above)	0	0				Total
54	January	-	-				\$ -
55	February	-	-				\$ -
56	March	-	-				\$ -
57	April	-	-				\$ -
58	May	-	-				\$ -
59	June	-	-				\$ -
60	July	-	-				\$ -
61	August	-	-				\$ -
62	September	-	-				\$ -
63	October	-	-				\$ -
64	November	-	-				\$ -
65	December	-	-				\$ -
66	Total	-	-				\$ -

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)(Note F)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H, Page 3, Line No.	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total											

3	Long Term Interest (117, sum of 62.c through 67.c)		-
4	Preferred Dividends (118.29c) (positive number)		
5	Proprietary Capital		-
6	Less Preferred Stock		#DIV/0!
7	Less Account 216.1 (enter negative) (Note D)		#DIV/0!
8	Less Account 219.1 (enter negative)		#DIV/0!
9	Common Stock	(Sum of Line 5 - Line 6 + Line 7 + Line 8)	#DIV/0!

			\$	%	Cost	Weighted	
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))		#DIV/0!	#DIV/0!	#DIV/0!	=WCLTD
11	Preferred Stock (Note B)	(Line 11, Col (\$) / Line 13, Col (\$))	#DIV/0!	#DIV/0!	-	#DIV/0!	
12	Common Stock (Note C)	(Line 12, Col (\$) / Line 13, Col (\$))	#DIV/0!	#DIV/0!	10.35%	#DIV/0!	
13	Total	(Sum of Lines 10-12)	#DIV/0!			#DIV/0!	=R

- Note:
- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above A cap on the equity percentage of PECO’s capital structure shall be 55.75%. ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206..
- D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
- E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G All short-term interest related expense will be removed from the formula rate template.

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	-
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	#DIV/0!
3	Total Rent Revenues	(Sum Lines 1 to 2) #DIV/0!
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ -
5	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ -
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	
7	Intercompany Professional Services	#DIV/0!
8	PJM Transitional Revenue Neutrality (Note 1)	
9	PJM Transitional Market Expansion (Note 1)	
10	Professional Services (Note 3)	
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	
13	Gross Revenue Credits	(Sum Lines 3, 4-12) #DIV/0!
14	Less line 17g	-
15	Total Revenue Credits	#DIV/0!
<u>Revenue Adjustment to determine Revenue Credit</u>		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	-
17b	Costs associated with revenues in line 17a	-
17c	Net Revenues (17a - 17b)	-
17d	50% Share of Net Revenues (17c / 2)	-
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-
17f	Net Revenue Credit (17d + 17e)	-
17g	Line 17f less line 17a	-
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	
19	Reserved	
20	Total Account 454, 456 and 456.1	#DIV/0!
21	Reserved	

Costs associated with revenues in line 17a

	Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a					-	0.00%	-
22b					-	0.00%	-
...							
23	Total Lines 22		\$ -		\$ -		\$ -
	FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a	Rent from Electric Distribution		\$ -				
24b	Rent from Electric Transmission			-			
24c	Tower Rentals and Land Leasing - Transmission			-			
24d	Tower Rentals and Land Leasing - Distribution			-			
24e	Intercompany Rent				-		
...							
	Total Lines 24	\$ -	\$ -	\$ -	\$ -	\$ -	
	Allocation Factors		0%	100%	#DIV/0!	0.00%	
	Allocated Amount		\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
	FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a	Decommissioning remittances to Generation		\$ -				
25b	Mututal Assistance		\$ -				
25c	Make Ready		\$ -				
25d	Intercompany Billings					-	
25e	Other				-		
...							
	Total Lines 25	\$ -	\$ -	\$ -	\$ -	\$ -	
	Allocation Factors		0%	100%	#DIV/0!	0.00%	
	Allocated Amount		\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
	FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a	Network Integration Credit		\$ -				
26b	Transmission Owner Scheduling Credits			\$ -			
26c	Transmisson Enhancement		\$ -				
26d	Revenue - Firm Point to Point			-			
26e	Other			-			
...							
	Total Lines 26	\$ -	\$ -	\$ -	\$ -	\$ -	
	Allocation Factors		0%	100%	#DIV/0!	0.00%	
	Allocated Amount		\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

(a)
323.181.b to
323.196.b

(e)

323.181.b to
323.196.b

Notes:

1	Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.
2	Sum of line 17, columns (b), (c), (d), (e).

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a		
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	0
Labor Related, Subject to Wages & Salary Allocator		
2a		
2b		
2c		
...		
2	Total Labor Related (Total Lines 2)	0
Other Included, Subject to Gross Plant Allocator		
3a		
3b		
3c		
...		
3	Total Other Included (Total Lines 3)	0
4	Total Included (Lines 1 to 3)	0
Taxes Other Than Income Excluded Per Notes A to E		
5a		
5b		
5c		
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	0
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	0
7	Total Taxes Other Income from p115.14.g	
8	Difference (Line 6 - Line 7)	-
Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a		
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A
- Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B
- Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C
- Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D
- Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E
- Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Note A:
The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

Page 32

Calculation of PBOP Expenses
(a)

		(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)	1,066,173	679,716	#/DIV/0!
2	Total PBOP Expenses in A&G in the current year		-	#/DIV/0!
3	PBOP Adjustment	Line 1 minus line 2		#/DIV/0!

Notes:

- A

The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.
- B

Electric Labor – Utility (354.28.b)	\$	%
Electric Labor – Exelon Business Services Company (354-355 Footnotes)	-	#/DIV/0!
Electric Labor Total	-	#/DIV/0
Gas Labor sum – Utility (355.62.b)	-	#/DIV/0!
Gas Labor – Exelon Business Services Company (354-355 Footnotes)	-	
Gas Labor Total	-	#/DIV/0!
Total	-	
- C

The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
			Estimated	Mortality	Weighted Average	Depreciation/	Gross Depreciable Plant (Year End Balance)	Accumulated Depreciation	Net Depreciable Plant	Depreciation Expense
			Life	Curve	Remaining Life	Amortization	\$	\$	\$	\$
		Number	Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							As of 12/31/2020		FY 2020	
2										
3		352	Structures and Improvements	N/A	N/A	N/A	1.8687%		-	-
4		353	Station Equipment	N/A	N/A	N/A	1.7478%		-	-
5		354	Towers and Fixtures	N/A	N/A	N/A	1.1927%		-	-
6		355	Poles and Fixtures	N/A	N/A	N/A	1.2786%		-	-
7		356	Overhead Conductors and Devices	N/A	N/A	N/A	1.5445%		-	-
8		357	Underground Conduit	N/A	N/A	N/A	1.6009%		-	-
9		358	Underground Conductors and Devices	N/A	N/A	N/A	1.5896%		-	-
10		359	Roads and Trails	N/A	N/A	N/A	1.1028%		-	-
11							-	-	-	-
12										
13		390	Structures and Improvements	40	R1		2.5812%		-	-
14		391.1	Office Furniture and Equipment - Office Machines	10	SQ		10.5126%		-	-
15		391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ		4.9888%		-	-
16		391.3	Office Furniture and Equipment - Computers	5	SQ		15.8019%		-	-
17		391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ		290.0453%		-	-
18		393	Stores Equipment	15	SQ		8.6809%		-	-
19		394	Tools, Shop, Garage Equipment	15	SQ		6.5890%		-	-
20		395.1	Laboratory Equipment - Testing	20	SQ		4.3003%		-	-
21		395.2	Laboratory Equipment - Meters	15	SQ		6.4479%		-	-
22		397	Communication Equipment	20	L3		5.3368%		-	-
23		397.1	Communication Equipment - Smart Meters	15	S2		6.4827%		-	-
24		398	Miscellaneous Equipment	15	SQ		12.7286%		-	-
25							-	-	-	-

1		Electric Intangible							
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	27.3897%		-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A		-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A		-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	18.7368%		-	-
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A		-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A		-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A		-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A		-	-
10								-	-
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A		-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	33.3327%		-	-
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A		-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	14.3383%		-	-
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A		-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A		-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A		-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A		-	-
19								-	-
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A		-	-
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A		-	Zero
22								-	-
23		Common General - Electric							
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A		-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	16.4566%		-	-
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A		-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	9.8153%		-	-
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A		-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A		-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A		-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A		-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A		-	Zero
33	390	Structures and Improvements	50	R1		1.7771%		-	-
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ		10.4616%		-	-
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ		7.0705%		-	-
36	391.3	Office Furniture and Equipment - Computers	5	SQ		18.8147%		-	-
37	392.1	Transportation Equipment - Automobiles	6	L3		N/A		-	Zero
38	392.2	Transportation Equipment - Light Trucks	12	L4		N/A		-	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4		N/A		-	Zero
40	392.4	Transportation Equipment - Tractors	11	L2		N/A		-	Zero
41	392.5	Transportation Equipment - Trailers	15	R2		N/A		-	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	R2		N/A		-	Zero
43	392.7	Transportation Equipment - Medium Trucks	N/A	N/A		N/A		-	Zero
44	393	Stores Equipment	15	SQ		6.5573%		-	-
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ		93.7374%		-	-
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ		6.6084%		-	-
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ		N/A		-	Zero
48	396	Power Operated Equipment	11	L2		N/A		-	Zero
49	397	Communication Equipment	20	L3		4.5672%	-	-	
50	398	Miscellaneous Equipment	15	SQ		6.7131%	-	-	
51							-	-	

PECO Energy Company
Attachment 8 - Depreciation and Amortization

		Current Year Depr./Amor. Exp Per Formula Total Company	Current Year Depr./Amor. Exp Per FF1 / Atta 4D for Intangible Total Company	Current Year Difference Total Company	Allocation % To Transmission	Current Year Difference Allocated To Transmission	Prior Year Total Cumulative Difference Total Company	Prior Year Total Cumulative Difference Transmission	Current Year Total Cumulative Difference Total Company	Current Year Total Cumulative Difference Transmission
1	Transmission	\$ -		-	100.00%	-			-	-
2	Electric General	\$ -		-	0.00%	-			-	-
3	Common - Electric	\$ -		-	0.00%	-			-	-
4	Intangible - Transmission	\$ -	\$ -	-	100.00%	-			-	-
5	Intangible - General	\$ -	\$ -	-	0.00%	-			-	-
6	Intangible - Distribution	\$ -	\$ -	-	0.00%	-	-	-	-	-
7										
8	Accumulative Depreciation									
			Average Accumulative Depr./Amor. Per Book	Total Cumulative Adjustment	Adjusted Average Accumulative Depr./Amor.	Allocation % To Transmission	Adjusted Average Accumulative Depr./Amor.			
9			Total Company	Total Company	Total Company		Transmission			
10	Transmission		\$ -	-	-	100.00%	-			
11	Electric General		\$ -	-	-	0.00%	-			
12	Common - Electric		\$ -	-	-	0.00%	-			
13	Intangible - Transmission		#DIV/0!	-	#DIV/0!	100.00%	#DIV/0!			
14	Intangible - General		#DIV/0!	-	#DIV/0!	0.00%	#DIV/0!			
15	Intangible - Distribution		#DIV/0!	\$ -	#DIV/0!	0.00%	#DIV/0!			
16	Total Intangible		#DIV/0!	\$ -	#DIV/0!		#DIV/0!			
17										
18										
19										
20										
21										
22										
23										
24										

Notes:	
1	Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
2	For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
3	For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
4	Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
5	Column (I) is the end of year depreciable net plant in the account or subaccount.
6	Reserved
7	Reserved
8	At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
9	The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
10	The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
11	The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	EDIT Amortization Amount (Note C)	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Protected Property													
2	Transmission													\$ -
3	General													\$ -
4	Transmission Allocation % (Att H-7 P4, L11, Col 5)													
5	Allocated to Transmission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Common (To Be Split TDG)													\$ -
7	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)													
8	Allocated to Transmission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Total Protected Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Non-Protected, Non-Property - Pension													\$ -
11	Asset(Note A)													
12	Non-Protected, Non-Property - Non-Pension Asset (Note A)													\$ -
13	Total Non-Protected, Non-Property (Note A)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	EDIT Balance (Notes C and D)													
	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14	Protected Property													
15	Transmission		-	-	-	-	-	-	-	-	-	-	-	-
16	General		-	-	-	-	-	-	-	-	-	-	-	-
17	Transmission Allocation %													
18	Allocated to Transmission	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
19	Common (To Be Split TDG)		-	-	-	-	-	-	-	-	-	-	-	-
20	Transmission Allocation %													
21	Allocated to Transmission	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
22	Total Protected Property	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
23	Non-Protected Property (Note A)		-	-	-	-	-	-	-	-	-	-	-	-
24	Non-Protected, Non-Property - Pension		-	-	-	-	-	-	-	-	-	-	-	-
	Asset(Note A)													
25	Non-Protected, Non-Property - Non-Pension Asset (Note A)		-	-	-	-	-	-	-	-	-	-	-	-
26	Total Non-Protected, Non-Property (Note A)	\$ -	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

A EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is:Protected Property - Transmission (Line 15): \$79,726,712;Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16):\$1,683,749; Protected Property - Common to be allocated between Distribution, Transmission and Gas (Line 19):\$11,901,494; Non-Protected Property (Line 23):\$16,962,821; Non-Protected Non-Property (Line 26):(\$260,021).

B The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
Protected: ARAM
Non-Protected Property: 7 years
Non-Protected, Non-Property: 5 years
The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.

C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.

D EDIT balance was reclassified from ADIT to EDIT in December 2017.

**PECO Energy
Company
Accumulated
Deferred Income
Taxes
Remeasurement
Attachment 9A - Deficient /
(Excess) Deferred Income Taxes
Worksheet**

Tax Cuts and Jobs Act of 2017

				ADIT - Pre Rate Change (December 31, 2017)					ADIT - Post Rate Change (December 31, 2017)					Deficient / (Excess) Deferred Income Taxes (December 31, 2017)								
Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	Federal Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	Federal Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B,C)	Transmission Allocated Deficient / (Excess) ADIT Balance	FERC Account		
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (E) + 35%	(I)	(J) = (I) * 21%	(K)	(L) = (J) + 21%	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)		
	FERC Account 190 (Note A)																					
1	Accrued Benefits Addback of NQSO	Accrued Benefits Addback of NQSO	Non-Property													100% Distribution	No		0.000 %	190		
2	Expense Addback of OtherEquity Comp Expense	Expense Addback of OtherEquity Comp Expense	Non-Property													A&G Ratio	Yes		9.700 %	190		
3	Amort-Organizational Costs	Amort-Organizational Costs	Non-Property													A&G Ratio	Yes		9.700 %	190		
4	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Non-Property													N/A	No		0.000 %	190		
5	Charitable Carryforward	Charitable Carryforward	Non-Property													N/A	No		0.000 %	190		
6																N/A	No		0.000 %	190		

25	Other Noncurrent-Railroad Liability	Other Noncurrent-Railroad Liability	Non-Property						Plant	No	0.000 %	190
26	Other Unearned Revenue-Deferred Rents	Other Unearned Revenue-Deferred Rents	Non-Property						Plant	No	0.000 %	190
27	Payroll Taxes	Payroll Taxes	Non-Property						A&G Ratio	No	0.000 %	190
28	Pennsylvania NOL Pension Expense	Pennsylvania NOL Pension Expense	Non-Property						Plant	Yes	8.778 %	190
29	Provision Pole	Provision Pole	Non-Property						A&G Ratio	No	0.000 %	190
30	Attachme nt Reserve Post	Attachme nt Reserve Post	Non-Property						N/A	No	0.000 %	190
31	Retirement Benefits Rabbi Trust & Maxi Flat	Retirement Benefits Rabbi Trust & Maxi Flat	Non-Property						A&G Ratio	Yes	9.636 %	190
32	Income Reserve For Employee Litigation s	Income Reserve For Employee Litigation s	Non-Property						N/A	No	0.000 %	190
33	Sec 162(m) - Excess Officers Comp - Temp	Sec 162(m) - Excess Officers Comp - Temp	Non-Property						100% Distributi on	No	0.000 %	190
34	Sec 263A - Inventory Adjustme nt SA	Sec 263A - Inventory Adjustme nt SA	Non-Property						A&G Ratio	No	0.000 %	190
35	Unbilled Reserve SECA Refund	Unbilled Reserve SECA Refund	Non-Property						100% Gas 100% Distributi on	No	0.000 %	190
36	SEPTA Railroad Rent	SEPTA Railroad Rent	Non-Property						N/A 100% Distributi on	No	0.000 %	190
37	SEPTA Severance PMTS	SEPTA Severance PMTS	Non-Property						100% Distributi on	No	0.000 %	190
38	Change in Provision Vacation Pay	Change in Provision Vacation Pay	Non-Property						A&G Ratio	Yes	9.755 %	190
39	Change in Provision	Change in Provision	Non-Property						100% Distributi on	No	0.000 %	190
40												

41	Vegetatio n MGMT Accrual Workers Compensa tion Reserve	Vegetatio n MGMT Accrual Workers Compensa tion Reserve	Non- Property							100% Distributi on	No	0.000 %	190
42			Non- Property							A&G Ratio	Yes	9.700 %	190
43	Total FERC Account 190												

**FERC
Account
282
(Note A)**

44	Property Related ADIT, Excl. ARO - Federal	Property Related ADIT, Excl. ARO - Federal											
45	Common	Common	Protecte d Property							Plant	Yes	7.715 %	282
46	Distributi on - Electric	Distributi on - Electric	Protecte d Property							Plant	No	0.000 %	282
47	Electric General	Electric General	Protecte d Property							Plant	Yes	9.881 %	282
48	Transmiss ion	Transmiss ion	Protecte d Property							100% Transmis sion	Yes	100.00 0%	282
49 50	Distributi on - Gas	Distributi on - Gas	Protecte d Property							Plant	No	0.000 %	282
51	Property Related ADIT, Excl. ARO - Federal	Property Related ADIT, Excl. ARO - Federal											
52	Common	Common	Unprote cted Property							Plant	No	0.000 %	282
53	Distributi on - Electric	Distributi on - Electric	Unprote cted Property							Plant	No	0.000 %	282

54	Electric General	Electric General	Unprotected Property								Plant	No	0.000%	282
55	Transmission	Transmission	Unprotected Property								100% Transmission	Yes	100.000%	282
56	Transmission - CIAC	Transmission - CIAC	Unprotected Property								Plant	No	0.000%	282
57	Distribution - Gas	Distribution - Gas	Unprotected Property								Plant	No	0.000%	282
58	Property Related ADIT, Excl. ARO - State	Property Related ADIT, Excl. ARO - State												
59														
60	Common	Common	Unprotected Property								Plant	No	0.000%	282
61	Distribution - Electric	Distribution - Electric	Unprotected Property								Plant	No	0.000%	282
62	Electric General	Electric General	Unprotected Property								Plant	No	0.000%	282
63	Transmission	Transmission	Unprotected Property								100% Transmission	Yes	100.000%	282
64	Transmission - CIAC	Transmission - CIAC	Unprotected Property								Plant	No	0.000%	282
65	Distribution - Gas	Distribution - Gas	Unprotected Property								Plant	No	0.000%	282
66														
67	Other Flow-through	Other Flow-through	Unprotected Property								Plant	No	0.000%	282
68	Total FERC Account 282													
	<u>FERC Account</u>													

283
(Note A)

69	ACT 129 Smart Meter AEC	ACT 129 Smart Meter AEC	Non-Property															100% Distribution	No	0.000 %	283
70	Receivable	Receivable	Non-Property															100% Distribution	No	0.000 %	283
71	Amort-BK-Premiums on Reacqd Debt-9.5% CAP	Amort-BK-Premiums on Reacqd Debt-9.5% CAP	Non-Property															Plant	Yes	9.700 %	283
72	Forgiveness Reg Asset CAP	Forgiveness Reg Asset CAP	Non-Property															100% Distribution	No	0.000 %	283
73	Shopping Reg Asset DSP 2 -	Shopping Reg Asset DSP 2 -	Non-Property															100% Distribution	No	0.000 %	283
74	Regulatory Asset Elec Rate Case EXP - Reg	Regulatory Asset Elec Rate Case EXP - Reg	Non-Property															100% Distribution	No	0.000 %	283
75	Energy Efficiency Reg Asset FAS109	Energy Efficiency Reg Asset FAS109	Non-Property															100% Distribution	No	0.000 %	283
76	Non TCJA FAS 109	Non TCJA FAS 109	Non-Property															N/A	No	0.000 %	283
77	TCJA Gas Rate Case -	TCJA Gas Rate Case -	Non-Property															N/A	No	0.000 %	283
78	Reg Asset Gross Up on State Def Tax Adj-AMR Reg Asset Holiday Pay	Reg Asset Gross Up on State Def Tax Adj-AMR Reg Asset Holiday Pay	Non-Property															100% Gas	No	0.000 %	283
79	Change in Provision	Change in Provision	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000 %	283
80	OCI-Def FIT & SIT Loss of Reaquired Debt	OCI-Def FIT & SIT Loss of Reaquired Debt	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
81	Vacation Accrual	Vacation Accrual	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant A&G Ratio	No	0.000 %	283
82	Smart Meter	Smart Meter	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
83																					
84																					
85																					

86	CAP Shopping Reg Asset - Current	CAP Shopping Reg Asset - Current	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
87	CAP Forgiveness Reg Asset - Current	CAP Forgiveness Reg Asset - Current	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
88	FAS 112 Elec Rate Case Exp - Reg Asset - Current	FAS 112 Elec Rate Case Exp - Reg Asset - Current	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000 %	283
89			Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
90	PURTA Seamless Moves Pension Expense Provision Rate	PURTA Seamless Moves Pension Expense Provision Rate	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
91	Chance Reg Asset State Tax Reserve	Chance Reg Asset State Tax Reserve	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000 %	283
92			Non-Property														100% Distribution	Yes	23.487 %	283
93			Non-Property														100% Distribution	No	0.000 %	283
94			Non-Property														A&G Ratio	Yes	9.702 %	283
95	ARO-Reg Asset	ARO-Reg Asset	Non-Property														100% Distribution	No	0.000 %	283
96	Total FERC Account 283																			
97	Grand Total																			

Protected Property

Unprotected Property Non-Property

Total Unprotected

Total Deficient /

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting

changes will be prominently disclosed including the basis for the change.

B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change.

C The allocation factors for lines 45 and 47 are subject to the change as reflected in Attachment 9 – Excess / (Deficient) Deferred Income Taxes, lines 17 and 20.

EN
D

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

1	13 Month Average Pension Asset (Note A)	-	Source (Attachment 4, line 28(i))
Net ADIT Balance			
2	Prior Year ADIT Related to Transmission Pension Asset		(Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset		(Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	#DIV/0!	(Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	-	(Attachment 9 line 24 "Average")
6	Net Pension Asset	#DIV/0!	(Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	#DIV/0!	(Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5))
8	Times Pension Discount %	60%	
9	ATRR Discount on Net Pension Asset	#DIV/0!	(Line 7 times Line 8)

Note:

A: PECO’s transmission-related Pension Asset balance is capped at \$33 million.Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line

Long Term Interest (117, lines 62 through 67), Excluding LVT Interest	
1	Interest on Long-Term Debt (427)
2	Amort. of Debt Disc. and Expense (428)
3	Amortization of Loss on Reacquired Debt (428.1)
4	(Less) Amort. of Premium on Debt-Credit (429)
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)
6	Interest on Debt to Assoc. Companies (430)
7	(Less) Short-term Interest (5-P3 Support Note G)
8	Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)

\$0

13-Month Average Balance of Long-term Debt,

Long -term Debt (112, Lines 18 through 21)		December Prior Year	January	Februar y	Marc h	Apri l	Ma y	Jun e	Jul y	Augus t	Septembe r	Octobe r	Novembe r	Decembe r	13- Month Average
9	Bonds (221)														#DIV/0!
10	(Less) Reacquired Bonds (222)														#DIV/0!
11	Advances from Associated Companies (223)														#DIV/0!
12	Other Long-Term Debt (224)														#DIV/0!
13	Total (Line 9 - Line 10 + Line 11 + Line 12)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Proprietary Capital (112, line 2 through 15)

14	Common stock issued (201)														#DIV/0!
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)														#DIV/0!
16	Capital Stock Subscribed (202, 205)														#DIV/0!
17	Stock Liability for Conversion (203, 206)														#DIV/0!
18	Premium on Capital Stock (207)														#DIV/0!
19	Other Paid-in Capital (208-211)														#DIV/0!
20	Installments Received on Capital Stock (212)														#DIV/0!
21	(Less) Discount on Capital Stock (213)														#DIV/0!
22	(Less) Capital Stock Expense (214)														#DIV/0!
23	Retained Earning s(215, 215.1, 216)														#DIV/0!
24	Unappropriated Undistributed Subsidiary Earnings (216.1)														#DIV/0!
25	(Less) Reacquired Capital Stock (217)														#DIV/0!
26	Noncorporate Proprietorship (Non-major only) (218)														#DIV/0!
27	Accumulated other Comprehensive Income (219)														#DIV/0!
28	Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
29	Preferred Stock (line 15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Common Stock (line 28 -line 29)														

**Clean version of the
revised Formula Rate Tariff for
PECO Energy Company**

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			#DIV/0!
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	#DIV/0!	TP0.00%	#DIV/0!
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			#DIV/0!
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			#DIV/0!-
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			-
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			#DIV/0!
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			#DIV/0!
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			-
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			#DIV/0!
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			#DIV/0!

Line No	(1)	(2)	(3)		(4)	(5)
	RATE BASE:	Source	Company Total		Allocator	Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months		NA		-
2	Transmission	Attachment 4, Line 14, Col. (b)	-	TP	0.00%	-
3	Distribution	207.75.g for end of year, records for other months		NA	0.00%	-
4	General	Attachment 4, Line 14, Col. (c)	-	W/S	0.00%	-
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	#DIV/0!	DA		#DIV/0!
6	Common	Attachment 4, Line 14, Col. (d)	-	W/S	0.00%	-
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	-	W/S	0.00%	-
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	#DIV/0!	GP=	#DIV/0!	#DIV/0!
9	ACCUMULATED DEPRECIATION (Notes U and R)					
10	Production	219.20-24.c for end of year, records for other months		NA		-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	-	TP	#DIV/0!	-
12	Distribution	219.26.c for end of year, records for other months		NA	#DIV/0!	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	-	W/S	#DIV/0!	-
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	#DIV/0!	DA		#DIV/0!
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	-	W/S	#DIV/0!	-
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	-	W/S	#DIV/0!	-
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	#DIV/0!			#DIV/0!
18	NET PLANT IN SERVICE					
19	Production	(line 1 minus line 10)	-			-
20	Transmission	(line 2 minus line 11)	-			-
21	Distribution	(line 3 minus line 12)	-			-
22	General	(line 4 minus line 13)	-			-
23	Intangible	(line 5 minus line 14)	#DIV/0!			#DIV/0!
24	Common	(line 6 minus line 15)	-			-
25	Costs To Achieve	(line 7 minus line 16)	-			-
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	#DIV/0!	NP=	#DIV/0!	#DIV/0!
27	ADJUSTMENTS TO RATE BASE (Note R)					
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero	-
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	-	TP	100.00%	-
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	-	TP	100.00%	-
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	-	TP	100.00%	-
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	-	TP	100.00%	-
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	-	TP	100.00%	-
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	-	TP	100.00%	-
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00%	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	-	DA	100.00%	-
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00%	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	-	DA	100.00%	-
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00%	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00%	-
38	Outstanding Network Credits	From PJM	-	DA	100.00%	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00%	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	-			-
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	-	TP	0.00%	-
42	WORKING CAPITAL	(Note D)				
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	#DIV/0!			#DIV/0!
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	-	TP	0.00%	-
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	-	DA	100.00%	-
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	#DIV/0!			#DIV/0!
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	#DIV/0!			#DIV/0!

Line No.	(1)	(2) Source	(3) Company Total		(4) Allocator	(5) Transmission (Col 3 times Col 4)
	O&M					
1	Transmission	Attachment 5, Line 1, Col. (a)	-	TP	0.00%	-
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	-	TP	0.00%	-
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	0.00%	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	-	TP	100.00%	-
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	-	DA		#DIV/0!
6	Account 566					
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%	-
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	-	TP	0.00%	-
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	-			-
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	#DIV/0!	W/S	0.00%	#DIV/0!
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	-	W/S	0.00%	-
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	#DIV/0!			#DIV/0!
13	DEPRECIATION EXPENSE (Note U)					
14	Transmission	Attachment 5, Line 1, Col. (g)	-	TP	0.00%	-
15	General	Attachment 5, Line 2, Col. (a)	-	W/S	0.00%	-
16	Intangible -Transmission	Attachment 5, Line 1, Col. (i)	-	DA	0.00%	-
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	-	W/S	0.00%	-
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	-	NA	zero	-
17	Common - Electric	Attachment 5, Line 1, Col. (h)	-	W/S	0.00%	-
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	-	W/S	0.00%	-
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%	-
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	-			-
21	TAXES OTHER THAN INCOME TAXES	(Note F)				
22	LABOR RELATED					
23	Payroll	Attachment 5, Line 2, Col. (c)	-	W/S	0.00%	-
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	0.00%	-
25	PLANT RELATED					
26	Property	Attachment 5, Line 2, Col. (e)	-	GP	#DIV/0!	#DIV/0!
27	Excluded Taxes Per Attchment 5C Line 5	Attachment 5, Line 2, Col. (f)	-	NA	zero	-
28	Other	Attachment 5, Line 2, Col. (g)	-	GP	#DIV/0!	#DIV/0!
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	#DIV/0!	#DIV/0!
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	-			#DIV/0!
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%	-
32	INCOME TAXES	(Note G)				
33	$T=1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$	WCLTD = Page 4, Line 19	-			
34	$\text{CIT}=(T/1-T) * (1-(\text{WCLTD}/R)) =$	R = Page 4, Line 15	#DIV/0!			
35	FIT & SIT & P	(Note G)				
36						
37	$1 / (1 - T) = (T \text{ from line 33})$		-			
38	Amortized Investment Tax Credit (enter negative)	(enter negative) Attachment 5, Line 2, Col. (i)	-			
39	Excess Deferred Income Taxes (enter negative)	(enter negative) Attachment 5, Line 2, Col. (j)	-			
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	-			
41	Income Tax Calculation	(Line 34 times Line 47)	#DIV/0!	NA		#DIV/0!
42	ITC adjustment	(Line 37 times Line 38)	-	TP	100.00%	-
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	-	TP	100.00%	-
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	-	TP	100.00%	-
45	Total Income Taxes	(Sum of Lines 41 through 44)	#DIV/0!			#DIV/0!
46	RETURN					
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	#DIV/0!	NA		#DIV/0!
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	#DIV/0!	DA	100.00%	#DIV/0!
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	#DIV/0!			#DIV/0!

	(1)	(2)	(3)	(4)	(5)	
SUPPORTING CALCULATIONS AND NOTES						
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES					
1	Total Transmission plant	(Page 2, Line 2, Column 3)			-	
2	Less Transmission plant excluded from PJM rates	(Note H)			-	
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-	
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			-	
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	0.00%	
6	WAGES & SALARY ALLOCATOR (W&S)					
		Form 1 Reference	\$	TP	Allocation	
7	Electric Production – Utility	354.20.b	-	0.00%	-	
7a	Electric Production – Exelon Business Services Company	354-355 Footnotes	-	0.00%	-	
8	Electric Transmission – Utility	354.21.b	-	100.00%	-	
8a	Electric Transmission – Exelon Business Services Company	354-355 Footnotes	-	100.00%	-	
9	Electric Distribution - Utility	354.23.b	-	0.00%	-	-
9a	Electric Distribution – Exelon Business Services Company	354-355 Footnotes	-	0.00%	-	W&S Allocator
10	Electric Other – Utility	354.24,25,26.b	-	0.00%	-	(\$ / Allocation)
10a	Electric Other – Exelon Business Services Company	354-355 Footnotes	-	0.00%	-	
11	Total (W& S Allocator is 1 if lines 7-10a are zero)	(Sum of Lines 7 through 10a)	-		-	= 0.00% = WS
12	RETURN (R)	(Note V)			\$	
13						
14			\$	%	Cost (Notes K, Q, & R)	
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	-	#DIV/0!	#DIV/0!	#DIV/0! = WCLTD
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	#DIV/0!	#DIV/0!	0.00%	#DIV/0!
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	#DIV/0!	#DIV/0!	10.35%	#DIV/0!
18	Total	(Attachment 5, line 13)	#DIV/0!			#DIV/0! = R

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#) References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)		
Notes:		
A	Reserved	
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.	
C	Reserved	
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.	
E	Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.	
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.	
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).	
	Inputs Required:	<div><div>FIT =</div><div>SIT=</div><div>p =</div><div></div><div>(State Income Tax Rate or Composite SIT)</div><div>(percent of federal income tax deductible for state purposes)</div></div>
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).	
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.	
J	Reserved	
K	ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.	
L	Reserved	
M	Reserved	
N	All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.	
O	Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense - Regulatory Asset - Current.	
P	ADIT, Excess/(Deficient) ADIT and the amortizaiton of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.	
Q	All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.	
R	Calculated using 13 month average balance, except ADIT.	
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.	
T	Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.	
U	Excludes Asset Retirement Obligation balances	
V	Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.	
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.	
X	Calculated on Attachment 4A.	
Y	Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.	
Z	Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.	

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	-	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	-	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	#DIV/0!	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	-	-
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	-	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	-	-
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	#DIV/0!	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	#DIV/0!	#DIV/0!
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	#DIV/0!	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		#DIV/0!
	INCOME TAXES			
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	#DIV/0!	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
	RETURN			
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	#DIV/0!	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	-	-

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		Sum Col. 14 & 15 (Note G)
17a	Zonal	Zonal	\$ -	-	-	\$ -	-	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-
17b				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17c				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17d				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17e				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17f				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17g				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17h				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17i				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17j				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17k				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17l				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17m				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17o				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17p				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17q				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17r				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17s				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17u				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17v				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17w				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17x				#DIV/0!	#DIV/0!		-	-		#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-		#DIV/0!
17y				#DIV/0!	#DIV/0!					#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!			#DIV/0!
17z				#DIV/0!	#DIV/0!					#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!			#DIV/0!
18	Annual Totals		-			-		-	-	#DIV/0!		#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	#DIV/0!

- Notes:
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P Zonal on line 17a refers to all projects not qualifying for regional recovery
- Q Additional refund \$850,00 per year for 2018-2021 and \$0 for 2022 and beyond.

Attachment 2
Incentive ROE
PECO Energy Company

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5							#DIV/0!
2	100 Basis Point Incentive Return							\$	
						Cost			
					\$	%		Weighted	
3	Long Term Debt	(Attachment H-7, Notes Q and R)			-	#DIV/0!	#DIV/0!	#DIV/0!	
4	Preferred Stock	(Attachment H-7, Notes Q and R)			#DIV/0!	#DIV/0!	0.00%	#DIV/0!	
5	Common Stock	(Attachment H-7, Notes K, Q and R)	Cost = Attachment H-7, Page 4 Line 17, Cost plus .01		#DIV/0!	#DIV/0!	11.35%	#DIV/0!	
6	Total (sum lines 3-5)				#DIV/0!			#DIV/0!	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)								-
8	INCOME TAXES								
9	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =				0.0000%				
10	CIT=(T/1-T) * (1-(WCLTD/R)) =				#DIV/0!				
11	WCLTD = Line 3								
12	and FIT, SIT & p are as given in footnote K.								
13	1 / (1 - T) = (from line 9)				-				
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-7, Page 3, Line 38			-				
15	Excess Deferred Income Taxes (enter negative)	Attachment H-7, Page 3, Line 39			-				
16	Tax Effect of Permanent Differences (Note B)	Attachment H-7, Page 3, Line 40			-				
17	Income Tax Calculation = line 10 * line 7				#DIV/0!	NA		#DIV/0!	
18	ITC adjustment (line 13 * line 14)				-	TP	100.0%	-	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)				-	TP	100.0%	-	
20	Permanent Differences Tax Adjustment (line 13 * 16)				-	TP	100.0%	-	
21	Total Income Taxes (sum lines 17 - 20)				#DIV/0!			#DIV/0!	#DIV/0!
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)							#DIV/0!
23	Return (Attach. H-7, page 3 line 47 col 5)								#DIV/0!
24	Income Tax (Attach. H-7, page 3 line 45 col 5)								#DIV/0!
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)							#DIV/0!
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)							#DIV/0!
27	Rate Base (line 1)								#DIV/0!
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base		(Line 26 / line 27)						#DIV/0!

Notes:

A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission. For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.

B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

1	Rate Year being Trued-Up	Revenue Requirement Projected		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation				
		For Rate Year		\$ -						
2				E	F	G	H	I	J	
	A	B	C	D						
			Projected Net Revenue	% of Total Revenue	Revenue Received	Actual Net Revenue	Net Under/(Over)		Interest Income	Total True-Up
								Prior Period		
	Project Name	PJM Project Number or Zonal								
		Requirement ¹	Requirement	(E, Line 2) x (D)	Requirement ²	Collection (F)-(E)	Adjustment ⁵	(Expense) ⁴	(G) + (H) + (I)	
3	Zonal	Zonal			-	-	-	#DIV/0!		
3a					-	-	-	#DIV/0!		
3b					-	-	-	#DIV/0!		
3c					-	-	-	#DIV/0!		
3d					-	-	-	#DIV/0!		
3e					-	-	-	#DIV/0!		
3f					-	-	-	#DIV/0!		
3g					-	-	-	#DIV/0!		
3h					-	-	-	#DIV/0!		
3i					-	-	-	#DIV/0!		
3j					-	-	-	#DIV/0!		
3k					-	-	-	#DIV/0!		
3l					-	-	-	#DIV/0!		
3m					-	-	-	#DIV/0!		
3o					-	-	-	#DIV/0!		
3p					-	-	-	#DIV/0!		
3q					-	-	-	#DIV/0!		
3r					-	-	-	#DIV/0!		
3s					-	-	-	#DIV/0!		
3u					-	-	-	#DIV/0!		
3v					-	-	-	#DIV/0!		
3w					-	-	-	#DIV/0!		
3x					-	-	-	#DIV/0!		
3y					-	-	-	#DIV/0!		
3z					-	-	-	#DIV/0!		
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	#DIV/0!	-	
Monthly Interest Rate										
#DIV/0!										
Interest Income (Expense)										
#DIV/0!										

- Notes:
- 1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
 - 2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
 - 3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues
 - 4) Interest from Attachment 6.
 - 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments	Amount	Interest	Total
	(Note B)	In Dollars	Note B	Col. (b) + Col. (c)
5				

- Notes:
- A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
 - B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.
 - C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Attachment 4
Rate Base Worksheet
PECO Energy Company

Line e No	Month	Gross Plant In Service			CWIP	LHFFU	Working Capital	Accumulated Depreciation				
		Transmission	General	Common	CWIP in Rate Base	Held for Future Use	Materials & Supplies	Prepayments	Transmission	General	Common	
		(a)	(b)	(c)	(d)(Note J)	(e)	(f)	(g)	(h)(Note K)	(i)(Note J)	(j)(Note J)	(k)(Note J)
		Attachment H, Page 2, Line No:	2	4	5	27	31	34	35	9	11	12
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	(Note C)	214.17,d, 214.20,d and 214.22,d for end of year, records for other months	227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	
1	December Prior Year											
2	January											
3	February											
4	March											
5	April											
6	May											
7	June											
8	July											
9	August											
10	September											
11	October											
12	November											
13	December											
14	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	

Line No	Month	Adjustments to Rate Base							Pension Asset
		Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	
		28	29	22	23	24	25	26	
	Attachment H, Page 2, Line No:					Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up				
15	December Prior Year	-	-					-	
16	January	-	-					-	
17	February	-	-					-	
18	March	-	-					-	
19	April	-	-					-	
20	May	-	-					-	
21	June	-	-					-	
22	July	-	-					-	
23	August	-	-					-	
24	September	-	-					-	
25	October	-	-					-	
26	November	-	-					-	
27	December	-	-					-	
28	Average of the 13 Monthly Balances (except ADIT which is the amount shown on Attachment 4A)	-	-	Zero	-	-	-	-	-

Attachment 4
Rate Base Worksheet
PECO Energy Company

Unfunded Reserves (Notes G & H)								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
29	List of all reserves:		Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
30a							0.00%	-
30b							0.00%	-
30c							0.00%	-
30d							0.00%	-
30e							0.00%	-
30f							0.00%	-
30g							100.00%	-
30h							0.00%	-
30i							0.00%	-
30j							0.00%	-
30x								-
31		Total						-

- Notes:
- A

Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B

Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C

Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D

ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E

Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F

Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. –
- G

The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H

Calculate using 13 month average balance, except ADIT.
- I

Projected balances are for the calendar year the revenue under this formula begins to be charged. SERP will not be included as an unfunded reserve in the formula rate.
- J

Excludes ARO amounts.
- K

Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L

TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

	Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T
k1				0.00%		
k2				0.00%		
k3				0.00%		
k4				0.00%		
k5				0.00%		
k6				0.00%		
k7				0.00%		
k8				0.00%		
k9				0.00%		
k10				0.00%		
k11				0.00%		
k12				0.00%		
k13				0.00%		
k14				0.00%		
k15				0.00%		
k16				0.00%		
k17				0.00%		
k18				0.00%		
k19				0.00%		
k20				0.00%		
k21				0.00%		
k22				0.00%		
k23				0.00%		
k24				0.00%		
k25				0.00%		
k26				0.00%		
k27				0.00%		
k28				0.00%		
...						
Kxx						
x						
Total Sum(lines K1 to Kxxx)		-	-		-	-

ADIT for the Projection		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(j)	(k)	(l)
		Beginning	Month	Year	Weighting	Beginning Balance/ Monthly Increment	100% Transmission	100% Allocator (f) x Allocator 100%	Plant Related	GP Allocator (h) x Allocator #DIV/0!	Labor Related	S/W Allocator (j) x Allocator -	Total ADIT (d) x [(g)+(i)+(k)]
Balance & Monthly Changes											From Attach H Page 2, Line 18	From Attach H Page 4, Line 16	
ADIT- 282													
1	Balance	December	-	100.00%	-	-	-	-	-	-	-	-	-
2	Increment	January	-	91.78%	-	-	-	-	-	-	-	-	-
3	Increment	February	-	84.11%	-	-	-	-	-	-	-	-	-
4	Increment	March	-	75.62%	-	-	-	-	-	-	-	-	-
5	Increment	April	-	67.40%	-	-	-	-	-	-	-	-	-
6	Increment	May	-	58.90%	-	-	-	-	-	-	-	-	-
7	Increment	June	-	50.68%	-	-	-	-	-	-	-	-	-
8	Increment	July	-	42.19%	-	-	-	-	-	-	-	-	-
9	Increment	August	-	33.70%	-	-	-	-	-	-	-	-	-
10	Increment	September	-	25.48%	-	-	-	-	-	-	-	-	-
11	Increment	October	-	16.99%	-	-	-	-	-	-	-	-	-
12	Increment	November	-	8.77%	-	-	-	-	-	-	-	-	-
13	Increment	December	-	0.27%	-	-	-	-	-	-	-	-	-
14	Sum Ties to December		-	Balance	-	-	-	-	-	#DIV/0!	-	-	-
15	Increment	Not Subject to Proration	-				-	-				-	-
16	Total						-	-		#DIV/0!	-	-	-
ADIT-283													
17	Balance	December	-		-	-	-	-	-	-	-	-	-
18	Balance	December	-		-	-	-	-	-	-	-	-	-
19	Average				-	-	-	-	-	-	-	-	-
ADIT-281													
20	Balance	December	-		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
21	Balance	December	-		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
22	Average				Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
ADIT-190													
23	Balance	December	-	100.00%	-	-	-	-	-	-	-	-	-
24	Increment	January	-	91.78%	-	-	-	-	-	-	-	-	-
25	Increment	February	-	84.11%	-	-	-	-	-	-	-	-	-
26	Increment	March	-	75.62%	-	-	-	-	-	-	-	-	-
27	Increment	April	-	67.40%	-	-	-	-	-	-	-	-	-
28	Increment	May	-	58.90%	-	-	-	-	-	-	-	-	-
29	Increment	June	-	50.68%	-	-	-	-	-	-	-	-	-
30	Increment	July	-	42.19%	-	-	-	-	-	-	-	-	-
31	Increment	August	-	33.70%	-	-	-	-	-	-	-	-	-
32	Increment	September	-	25.48%	-	-	-	-	-	-	-	-	-
33	Increment	October	-	16.99%	-	-	-	-	-	-	-	-	-
34	Increment	November	-	8.77%	-	-	-	-	-	-	-	-	-
35	Increment	December	-	0.27%	-	-	-	-	-	-	-	-	-
36	Sum Ties to December		-	Balance	-								-
Line 36, If there are no items subject to proration, use average of lines 23 and 35													
37	Total ADIT												

PECO Energy Company											For True-Up Page 2 of 2
ADIT for True-Up		ADIT Worksheet for True-Up						True-Up for the 12 months ended 12/31/2020			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Balance	Month	Year	Weighting	Balance	100%	100%	(Note A)	GP	Labor	S/W	Total
			for	from ADIT	Transmissio	Allocator	Plant	Allocator	Related	Allocator	ADIT
			Projection	BOY and ADIT	n	(f) x	Related	(h) x		(j) x	
				EOY		Allocator		Allocator		Allocator	
				workpapers		100%		#DIV/0!		-	(d) x
								From		From	[(g)+(i)+(k)]
								Attach H		Attach H	
								Page 2,		Page 4,	
								Line 18		Line 16	
38	Balance	December	-	-	-	-	-	#DIV/0!	-	-	
39	Balance	December	-	-	-	-	-	#DIV/0!	-	-	
40		Average		-	-	-	-	#DIV/0!	-	-	#DIV/0!
ADIT- 282											
41	Balance	December	-	-	-	-	-	#DIV/0!	-	-	
42	Balance	December	-	-	-	-	-	#DIV/0!	-	-	
43		Average		-	-	-	-	#DIV/0!	-	-	#DIV/0!
ADIT-283											
44	Balance	December	-	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	-	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46		Average		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
ADIT-281											
47	Balance	December	-	-	-	-	-	#DIV/0!	-	-	#DIV/0!
48	Balance	December	-	-	-	-	-	#DIV/0!	-	-	#DIV/0!
49		Average		-	-	-	-	#DIV/0!	-	-	#DIV/0!
ADIT-190											
47	Balance	December	-	-	-	-	-	#DIV/0!	-	-	#DIV/0!
48	Balance	December	-	-	-	-	-	#DIV/0!	-	-	#DIV/0!
49		Average		-	-	-	-	#DIV/0!	-	-	#DIV/0!

Note:

A

Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

Notes:

A:

Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

Attachment 4B
PECO Energy Company

ADIT BOY Worksheet

ADIT BOY Worksheet
Page 1 of 3

	A	B	C	D	E	F	G
		Total	Gas, Prod Retail or Other Related	Only Transmission Related	Plant Related	Labor Related	
a	ADIT- 282	-		-	-	-	(From line 17 for the column)
b	ADIT-283	-		-	-	-	(From line 29 for the column)
c	ADIT-190	-		-	-	-	(From line 5 for the column)
d	Subtotal	-		-	-	-	(Sum a - c)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1							
1a							
1b							
1c							
1d							
1e							
1f							
1g							
1h							
1i							
1j							
1k							
1l							
1m							
1n							
1o							
1p							
1q							
1r							
1s							
1t							
1u							
1v							
1w							
1x							
1y							
1z							
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.b	-	-	-	-	-	
3	Less FASB 109 Above if not separately removed						
4	Less FASB 106 Above if not separately removed						
5	Total	-	-	-	-	-	

6	Instructions for Account 190:
7	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
8	2. ADIT items related only to Transmission are directly assigned to Column D
9	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
10	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
11	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

ADIT BOY Worksheet

	A	B	C	D	E	F	G
Line	<i>ADIT-282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a							
13b							
13c							
13d							
13e							
13f							
13g							
13h							
...							
14	Subtotal - p275.2.b	-	-	-	-	-	
15	Less FASB 109 Above if not separately removed						
16	Less FASB 106 Above if not separately removed						
17	Total (Line 14 - Line 15 - Line 16)	-	-	-	-	-	

18	Instructions for Account 282:
19	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
20	2. ADIT items related only to Transmission are directly assigned to Column D
21	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
22	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
23	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT
24	is not included in the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
Line	<i>ADIT-283 (Attachment H-7 Notes O, P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
25							
25a							
25b							
25c							
25d							
25e							
25f							
25g							
25h							
25i							
25j							
25k							
25l							
25m							
25n							
25o							
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
....							
26	Subtotal - p276.9.b	-	-	-	-	-	
27	Less FASB 109 Above if not separately removed						
28	Less FASB 106 Above if not separately removed						
29	Total	-	-	-	-	-	

30	Instructions for Account 283:
31	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
32	2. ADIT items related only to Transmission are directly assigned to Column D
33	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
34	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
35	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the
36	ADIT is not included in the formula, the associated ADIT amount shall be excluded

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet
Page 1 of 3

		<i>Total</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	
a	<i>ADIT- 282</i>	-	-	-	-	(From line 17 for the column)
b	<i>ADIT-283</i>	-	-	-	-	(From line 29 for the column)
c	<i>ADIT-190</i>	-	-	-	-	(From line 5 for the column)
d	<i>Subtotal</i>	-	-	-	-	(Sum a - c)
.						

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Line	A <i>ADIT-190 (Attachment H-7 Notes P and Q)</i>	B <i>Total</i>	C <i>Gas, Prod Retail or Other Related</i>	D <i>Only Transmission Related</i>	E <i>Plant Related</i>	F <i>Labor Related</i>	G <i>Justification</i>
1							
1a							
1b							
1c							
1d							
1e							
1f							
1g							
1h							
1i							
1j							
1k							
1l							
1m							
1n							
1o							
1p							
1q							
1r							
1s							
1t							
1u							
1v							
1w							
1x							
1y							
1z							
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.b	-	-	-	-	-	
3	Less FASB 109 Above if not separately removed						
4	Less FASB 106 Above if not separately removed						
5	Total (Line 2 - Line 3 - Line 4)	-	-	-	-	-	

6	Instructions for Account 190:
7	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
8	2. ADIT items related only to Transmission are directly assigned to Column D
9	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
10	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
11	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in
12	the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
Line	<i>ADIT-282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a							
13b							
13c							
13d							
13e							
13f							
13g							
13h							
...							
14	Subtotal - p275.2.b	-	-	-	-	-	
15	Less FASB 109 Above if not separately removed						
16	Less FASB 106 Above if not separately removed						
17	Total (Line 14 - Line 15 - Line 16)	-	-	-	-	-	

18	Instructions for Account 282:
19	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
20	2. ADIT items related only to Transmission are directly assigned to Column D
21	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
22	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
23	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT
24	is not included in the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
Line	<i>ADIT-283 (Attachment H-7 Notes O, P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
							(156,019)
25a							
25b							
25c							
25d							
25e							
25f							
25g							
25h							
25i							
25j							
25k							
25l							
25m							
25n							
25o							
....							
26	Subtotal - p276.9.b	-	-	-	-	-	
27	Less FASB 109 Above if not separately removed						
28	Less FASB 106 Above if not separately removed						
29	Total	-	-	-	-	-	

30	Instructions for Account 283:
31	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
32	2. ADIT items related only to Transmission are directly assigned to Column D
33	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
34	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
35	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the
36	ADIT is not included in the formula, the associated ADIT amount shall be excluded

Attachment 4D - Intangible Plant Workpaper

	(a) Gross Plant	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total
1															=average(b:n)				=sum(p:r)
2															#DIV/0!			#DIV/0!	#DIV/0!
3															#DIV/0!	#DIV/0!			#DIV/0!
4															#DIV/0!		#DIV/0!		#DIV/0!
5															#DIV/0!		#DIV/0!		#DIV/0!
6															#DIV/0!		#DIV/0!		#DIV/0!
7															#DIV/0!		#DIV/0!		#DIV/0!
8																			-
9																			-
10																			-
11																			-
12																			-
13																			-
14																			-
15																			-
16																			-
17																			-
18																			-
19	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
20															Allocation Factor	100.00%	0.00%	0.00%	
21														Total Intangible - Transmission	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	(a) Accumulated Depreciation	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total
22															=average(b:n)			-	=sum(p:r)
23															#DIV/0!				#DIV/0!
24															#DIV/0!	#DIV/0!			#DIV/0!
25															#DIV/0!		#DIV/0!		#DIV/0!
26															#DIV/0!		#DIV/0!		#DIV/0!
27															#DIV/0!		#DIV/0!		#DIV/0!
28															#DIV/0!		#DIV/0!		#DIV/0!
29																			-
30																			-
31																			-
32																			-
33																			-
34																			-
35																			-
36																			-
37																			-
38																			-
39																			-
40	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
41															Allocation Factor	100.00%	0.00%	0.00%	
42														Total Intangible - Transmission	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

	(a) Net Plant in Service Gross Plant Minus Accumulated Depreciation	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
43	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-	-
44	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
45	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
46	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
47	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
48	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
49	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
50		-	-	-	-	-	-	-	-	-	-	-	-	-					-
51		-	-	-	-	-	-	-	-	-	-	-	-	-					-
52		-	-	-	-	-	-	-	-	-	-	-	-	-					-
53		-	-	-	-	-	-	-	-	-	-	-	-	-					-
54		-	-	-	-	-	-	-	-	-	-	-	-	-					-
55		-	-	-	-	-	-	-	-	-	-	-	-	-					-
56		-	-	-	-	-	-	-	-	-	-	-	-	-					-
57		-	-	-	-	-	-	-	-	-	-	-	-	-					-
58		-	-	-	-	-	-	-	-	-	-	-	-	-					-
59		-	-	-	-	-	-	-	-	-	-	-	-	-					-
60		-	-	-	-	-	-	-	-	-	-	-	-	-					-
61	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62																Allocation Factor	100.00%	#DIV/0!	#DIV/0!
63																Total Intangible - Transmission	-	-	-

	(a) Depreciation Expense	(b) Total	(c) Transmission	(d) Distribution	(e) S&W Allocation	(f) Total =sum(c:e)
64		-			-	-
65		-	-			-
66		-		-		-
67		-		-		-
68		-		-		-
69		-		-		-
70		-		-		-
71		-	-			-
72		-				-
73		-				-
74		-				-
75		-				-
76		-				-
77		-				-
78		-				-
79		-				-
80		-				-
81		-				-
82	Total	-	-	-	-	-
83	Allocation Factor		100.00%	0.00%	-	
84	Total Intangible - Transmission		-	-	-	-

PECO Energy Company
Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	O&M Cost To Achieve						
	FERC Account						Total
1							\$ -
2							\$ -
3							\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	-	-				\$ -
	Capital Cost To Achieve included in the Electric Portion of Common Plant Gross Plant						Total
		0	0				
12	December Prior Year						\$ -
13	January						\$ -
14	February						\$ -
15	March						\$ -
16	April						\$ -
17	May						\$ -
18	June						\$ -
19	July						\$ -
20	August						\$ -
21	September						\$ -
22	October						\$ -
23	November						\$ -
24	December						\$ -
25	Average	#DIV/0!	#DIV/0!				-
	Accumulated Depreciation						Total
		0	0				
26	December Prior Year						\$ -
27	January						\$ -
28	February						\$ -
29	March						\$ -
30	April						\$ -
31	May						\$ -
32	June						\$ -
33	July						\$ -
34	August						\$ -
35	September						\$ -
36	October						\$ -
37	November						\$ -
38	December						\$ -
39	Average	#DIV/0!	#DIV/0!				-

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	0	0				Total
40	December Prior Year	-	-	-	-	-	\$ -
41	January	-	-	-	-	-	\$ -
42	February	-	-	-	-	-	\$ -
43	March	-	-	-	-	-	\$ -
44	April	-	-	-	-	-	\$ -
45	May	-	-	-	-	-	\$ -
46	June	-	-	-	-	-	\$ -
47	July	-	-	-	-	-	\$ -
48	August	-	-	-	-	-	\$ -
49	September	-	-	-	-	-	\$ -
50	October	-	-	-	-	-	\$ -
51	November	-	-	-	-	-	\$ -
52	December	-	-	-	-	-	\$ -
53	Average	#DIV/0!	-	-	-	-	-
	Depreciation (Monthly Change of Accumulated Depreciation from above)	0	0				Total
54	January	-	-				\$ -
55	February	-	-				\$ -
56	March	-	-				\$ -
57	April	-	-				\$ -
58	May	-	-				\$ -
59	June	-	-				\$ -
60	July	-	-				\$ -
61	August	-	-				\$ -
62	September	-	-				\$ -
63	October	-	-				\$ -
64	November	-	-				\$ -
65	December	-	-				\$ -
66	Total	-	-				\$ -

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)(Note F)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H, Page 3, Line No.	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total											

3	Long Term Interest (117, sum of 62.c through 67.c)		-
4	Preferred Dividends (118.29c) (positive number)		
5	Proprietary Capital		-
6	Less Preferred Stock		#DIV/0!
7	Less Account 216.1 (enter negative) (Note D)		#DIV/0!
8	Less Account 219.1 (enter negative)		#DIV/0!
9	Common Stock	(Sum of Line 5 - Line 6 + Line 7 + Line 8)	#DIV/0!

			\$	%	Cost	Weighted	
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))		#DIV/0!	#DIV/0!	#DIV/0!	=WCLTD
11	Preferred Stock (Note B)	(Line 11, Col (\$) / Line 13, Col (\$))	#DIV/0!	#DIV/0!	-	#DIV/0!	
12	Common Stock (Note C)	(Line 12, Col (\$) / Line 13, Col (\$))	#DIV/0!	#DIV/0!	10.35%	#DIV/0!	
13	Total	(Sum of Lines 10-12)	#DIV/0!			#DIV/0!	=R

- Note:
- A

Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B

Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C

Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above A cap on the equity percentage of PECO’s capital structure shall be 55.75%. ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206..
- D

The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
- E

Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F

Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G

All short-term interest related expense will be removed from the formula rate template.

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	-
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	#DIV/0!
3	Total Rent Revenues	(Sum Lines 1 to 2) #DIV/0!
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ -
5	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ -
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	
7	Intercompany Professional Services	#DIV/0!
8	PJM Transitional Revenue Neutrality (Note 1)	
9	PJM Transitional Market Expansion (Note 1)	
10	Professional Services (Note 3)	
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	
13	Gross Revenue Credits	(Sum Lines 3, 4-12) #DIV/0!
14	Less line 17g	-
15	Total Revenue Credits	#DIV/0!
<u>Revenue Adjustment to determine Revenue Credit</u>		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	-
17b	Costs associated with revenues in line 17a	-
17c	Net Revenues (17a - 17b)	-
17d	50% Share of Net Revenues (17c / 2)	-
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-
17f	Net Revenue Credit (17d + 17e)	-
17g	Line 17f less line 17a	-
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	
19	Reserved	
20	Total Account 454, 456 and 456.1	#DIV/0!
21	Reserved	

Costs associated with revenues in line 17a

				Costs Allocation	Transmission	S&W	Costs
		Accounts booked to	Total	to Transmission	Costs	Allocation	Recovered
			Costs	(Note A)		Factor	Through
							A&G Costs
22a					-	0.00%	-
22b					-	0.00%	-
...							
23	Total Lines 22		\$ -		\$ -		\$ -
		FERC Account 454	Total Amount	Other	100%	Plant Related	Labor
					Transmission		Related
24a	Rent from Electric Distribution			\$ -			
24b	Rent from Electric Transmission				-		
24c	Tower Rentals and Land Leasing - Transmission				-		
24d	Tower Rentals and Land Leasing - Distribution			-			
24e	Intercompany Rent				-		
...							
	Total Lines 24	\$ -	\$ -	\$ -	\$ -	\$ -	
	Allocation Factors		0%	100%	#DIV/0!	0.00%	
	Allocated Amount		\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
		FERC Account 456	Total Amount	Other	100%	Plant Related	Labor
					Transmission		Related
25a	Decommissioning remittances to Generation			\$ -			
25b	Mututal Assistance			\$ -			
25c	Make Ready			\$ -			
25d	Intercompany Billings					-	
25e	Other				-		
...							
	Total Lines 25	\$ -	\$ -	\$ -	\$ -	\$ -	
	Allocation Factors		0%	100%	#DIV/0!	0.00%	
	Allocated Amount		\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
		FERC Account 456.1	Total Amount	Other	100%	Plant Related	Labor
					Transmission		Related
26a	Network Integration Credit			\$ -			
26b	Transmission Owner Scheduling Credits				\$ -		
26c	Transmisson Enhancement			\$ -			
26d	Revenue - Firm Point to Point				-		
26e	Other			-			
...							
	Total Lines 26	\$ -	\$ -	\$ -	\$ -	\$ -	
	Allocation Factors		0%	100%	#DIV/0!	0.00%	
	Allocated Amount		\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company Attachment 5B - A&G
Worksheet

(a) (b) (c) (d) (e)
323.181.b to
323.196.b

			Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0					
2	Office Supplies and Expenses	921.0					
3	Administrative Expenses Transferred-Credit	922.0					
4	Outside Service Employed (Note E)	923.0					
5	Property Insurance	924.0					
6	Injuries and Damages	925.0					
7	Employee Pensions and Benefits	926.0					
8	Franchise Requirements	927.0					
9	Regulatory Commission Expenses (Note E)	928.0					
10	Duplicate Charges-Credit	929.0					
11	General Advertising Expenses (Note E)	930.1					
12	Miscellaneous General Expenses (Note E)	930.2					
13	Rents	931.0					
14	Maintenance of General Plant	935					
15	Administrative & General - Total (sum of lines 1 - 14)		\$ -	\$ -	\$ -	\$ -	\$ -
16	Allocation Factor			0.00%	#DIV/0!	0.00%	100%
17	Transmission A&G ¹			-	#DIV/0!	-	-
18						Total ²	#DIV/0!

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a		
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	0
Labor Related, Subject to Wages & Salary Allocator		
2a		
2b		
2c		
...		
2	Total Labor Related (Total Lines 2)	0
Other Included, Subject to Gross Plant Allocator		
3a		
3b		
3c		
...		
3	Total Other Included (Total Lines 3)	0
4	Total Included (Lines 1 to 3)	0
Taxes Other Than Income Excluded Per Notes A to E		
5a		
5b		
5c		
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	0
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	0
7	Total Taxes Other Income from p115.14.g	
8	Difference (Line 6 - Line 7)	-
Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a		
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A
- Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B
- Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C
- Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D
- Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E
- Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Note A:
The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

Page 32

Calculation of PBOP Expenses
(a)

		(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)	1,066,173	679,716	#/DIV/0!
2	Total PBOP Expenses in A&G in the current year		-	#/DIV/0!
3	PBOP Adjustment	Line 1 minus line 2		#/DIV/0!

Notes:

- A

The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.
- B

Electric Labor – Utility (354.28.b)	\$	%
Electric Labor – Exelon Business Services Company (354-355 Footnotes)	-	!
Electric Labor Total	-	#/DIV/0
Gas Labor sum – Utility (355.62.b)	-	
Gas Labor – Exelon Business Services Company (354-355 Footnotes)	-	
Gas Labor Total	-	#/DIV/0!
Total	-	
- C

The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
			Estimated	Mortality	Weighted Average	Depreciation/	Gross Depreciable Plant (Year End Balance)	Accumulated Depreciation	Net Depreciable Plant	Depreciation Expense
			Life	Curve	Remaining Life	Amortization	\$	\$	\$	\$
		Number	Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							As of 12/31/2020		FY 2020	
2										
3		352	Structures and Improvements	N/A	N/A	N/A	1.8687%		-	-
4		353	Station Equipment	N/A	N/A	N/A	1.7478%		-	-
5		354	Towers and Fixtures	N/A	N/A	N/A	1.1927%		-	-
6		355	Poles and Fixtures	N/A	N/A	N/A	1.2786%		-	-
7		356	Overhead Conductors and Devices	N/A	N/A	N/A	1.5445%		-	-
8		357	Underground Conduit	N/A	N/A	N/A	1.6009%		-	-
9		358	Underground Conductors and Devices	N/A	N/A	N/A	1.5896%		-	-
10		359	Roads and Trails	N/A	N/A	N/A	1.1028%		-	-
11							-	-	-	-
12										
13		390	Structures and Improvements	40	R1		2.5812%		-	-
14		391.1	Office Furniture and Equipment - Office Machines	10	SQ		10.5126%		-	-
15		391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ		4.9888%		-	-
16		391.3	Office Furniture and Equipment - Computers	5	SQ		15.8019%		-	-
17		391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ		290.0453%		-	-
18		393	Stores Equipment	15	SQ		8.6809%		-	-
19		394	Tools, Shop, Garage Equipment	15	SQ		6.5890%		-	-
20		395.1	Laboratory Equipment - Testing	20	SQ		4.3003%		-	-
21		395.2	Laboratory Equipment - Meters	15	SQ		6.4479%		-	-
22		397	Communication Equipment	20	L3		5.3368%		-	-
23		397.1	Communication Equipment - Smart Meters	15	S2		6.4827%		-	-
24		398	Miscellaneous Equipment	15	SQ		12.7286%		-	-
25							-	-	-	-

1		Electric Intangible							
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	27.3897%		-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A		-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A		-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	18.7368%		-	-
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A		-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A		-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A		-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A		-	-
10								-	-
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A		-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	33.3327%		-	-
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A		-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	14.3383%		-	-
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A		-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A		-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A		-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A		-	-
19								-	-
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A		-	-
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A		-	Zero
22								-	-
23		Common General - Electric							
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A		-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	16.4566%		-	-
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A		-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	9.8153%		-	-
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A		-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A		-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A		-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A		-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A		-	Zero
33	390	Structures and Improvements	50	R1		1.7771%		-	-
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ		10.4616%		-	-
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ		7.0705%		-	-
36	391.3	Office Furniture and Equipment - Computers	5	SQ		18.8147%		-	-
37	392.1	Transportation Equipment - Automobiles	6	L3		N/A		-	Zero
38	392.2	Transportation Equipment - Light Trucks	12	L4		N/A		-	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4		N/A		-	Zero
40	392.4	Transportation Equipment - Tractors	11	L2		N/A		-	Zero
41	392.5	Transportation Equipment - Trailers	15	R2		N/A		-	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	R2		N/A		-	Zero
43	392.7	Transportation Equipment - Medium Trucks	N/A	N/A		N/A		-	Zero
44	393	Stores Equipment	15	SQ		6.5573%	-	-	
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ		93.7374%	-	-	
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ		6.6084%	-	-	
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ		N/A	-	Zero	
48	396	Power Operated Equipment	11	L2		N/A	-	Zero	
49	397	Communication Equipment	20	L3		4.5672%	-	-	
50	398	Miscellaneous Equipment	15	SQ		6.7131%	-	-	
51							-	-	

PECO Energy Company
Attachment 8 - Depreciation and Amortization

		Current Year Depr./Amor. Exp Per Formula Total Company	Current Year Depr./Amor. Exp Per FF1 / Atta 4D for Intangible Total Company	Current Year Difference Total Company	Allocation % To Transmission	Current Year Difference Allocated To Transmission	Prior Year Total Cumulative Difference Total Company	Prior Year Total Cumulative Difference Transmission	Current Year Total Cumulative Difference Total Company	Current Year Total Cumulative Difference Transmission
1	Transmission	\$ -		-	100.00%	-			-	-
2	Electric General	\$ -		-	0.00%	-			-	-
3	Common - Electric	\$ -		-	0.00%	-			-	-
4	Intangible - Transmission	\$ -	\$ -	-	100.00%	-			-	-
5	Intangible - General	\$ -	\$ -	-	0.00%	-			-	-
6	Intangible - Distribution	\$ -	\$ -	-	0.00%	-	-	-	-	-
7										
8	Accumulative Depreciation									
			Average Accumulative Depr./Amor. Per Book	Total Cumulative Adjustment	Adjusted Average Accumulative Depr./Amor.	Allocation % To Transmission	Adjusted Average Accumulative Depr./Amor.			
9			Total Company	Total Company	Total Company		Transmission			
10	Transmission		\$ -	-	-	100.00%	-			
11	Electric General		\$ -	-	-	0.00%	-			
12	Common - Electric		\$ -	-	-	0.00%	-			
13	Intangible - Transmission		#DIV/0!	-	#DIV/0!	100.00%	#DIV/0!			
14	Intangible - General		#DIV/0!	-	#DIV/0!	0.00%	#DIV/0!			
15	Intangible - Distribution		#DIV/0!	\$ -	#DIV/0!	0.00%	#DIV/0!			
16	Total Intangible		#DIV/0!	\$ -	#DIV/0!		#DIV/0!			
17										
18										
19										
20										
21										
22										
23										
24										

Notes:	
1	Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
2	For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
3	For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
4	Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
5	Column (I) is the end of year depreciable net plant in the account or subaccount.
6	Reserved
7	Reserved
8	At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
9	The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
10	The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
11	The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	EDIT Amortization Amount (Note C)	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Protected Property													
2	Transmission													\$ -
3	General													\$ -
4	Transmission Allocation % (Att H-7 P4, L11, Col 5)													
5	Allocated to Transmission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Common (To Be Split TDG)													\$ -
7	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)													
8	Allocated to Transmission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Total Protected Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Non-Protected, Non-Property - Pension													\$ -
11	Asset(Note A)													
12	Non-Protected, Non-Property - Non-Pension Asset (Note A)													\$ -
13	Total Non-Protected, Non-Property (Note A)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	EDIT Balance (Notes C and D)													
	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14	Protected Property													
15	Transmission		-	-	-	-	-	-	-	-	-	-	-	-
16	General		-	-	-	-	-	-	-	-	-	-	-	-
17	Transmission Allocation %													
18	Allocated to Transmission	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
19	Common (To Be Split TDG)		-	-	-	-	-	-	-	-	-	-	-	-
20	Transmission Allocation %													
21	Allocated to Transmission	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
22	Total Protected Property	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
23	Non-Protected Property (Note A)		-	-	-	-	-	-	-	-	-	-	-	-
24	Non-Protected, Non-Property - Pension		-	-	-	-	-	-	-	-	-	-	-	-
	Asset(Note A)													
25	Non-Protected, Non-Property - Non-Pension Asset (Note A)		-	-	-	-	-	-	-	-	-	-	-	-
26	Total Non-Protected, Non-Property (Note A)	\$ -	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

A EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is:Protected Property - Transmission (Line 15): \$79,726,712;Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16):\$1,683,749; Protected Property - Common to be allocated between Distribution, Transmission and Gas (Line 19):\$11,901,494; Non-Protected Property (Line 23):\$16,962,821; Non-Protected Non-Property (Line 26):(\$260,021).

B The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
Protected: ARAM
Non-Protected Property: 7 years
Non-Protected, Non-Property: 5 years
The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.

C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.

D EDIT balance was reclassified from ADIT to EDIT in December 2017.

**PECO Energy
Company
Accumulated
Deferred Income
Taxes
Remeasurement
Attachment 9A - Deficient /
(Excess) Deferred Income Taxes
Worksheet**

Tax Cuts and Jobs Act of 2017

				ADIT - Pre Rate Change (December 31, 2017)					ADIT - Post Rate Change (December 31, 2017)					Deficient / (Excess) Deferred Income Taxes (December 31, 2017)									
Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADI @ 35%	State ADIT	FIT	Total ADIT	Federal Gross Timing Difference	Federal ADI @ 21%	State ADIT	FIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B,C)	Transmission Allocated Deficient / (Excess) ADIT Balance	FERC Account	
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G)	(H) = (E) + (F) %	(I)	(J) = (I) * 21%	(K)	(L)	(M)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)	
	<u>FERC Account 190 (Note A)</u>																						
1	Accrued Benefits Addback of NQSO	Accrued Benefits Addback of NQSO	Non-Property															100% Distribution	No		0.000 %		190
2	Expense Addback of OtherEquity Comp Expense	Expense Addback of OtherEquity Comp Expense	Non-Property															A&G Ratio	Yes		9.700 %		190
3	Amort-Organizational Costs	Amort-Organizational Costs	Non-Property															A&G Ratio	Yes		9.700 %		190
4	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Non-Property															N/A	No		0.000 %		190
5	Charitable Carryforward	Charitable Carryforward	Non-Property															N/A	No		0.000 %		190
6																		N/A	No		0.000 %		190

41	Vegetatio n MGMT Accrual Workers Compensa tion Reserve	Vegetatio n MGMT Accrual Workers Compensa tion Reserve	Non- Property							100% Distributi on	No	0.000 %	190
42			Non- Property							A&G Ratio	Yes	9.700 %	190
43	Total FERC Account 190												

**FERC
Account
282
(Note A)**

44	Property Related ADIT, Excl. ARO - Federal	Property Related ADIT, Excl. ARO - Federal											
45	Common	Common	Protecte d Property							Plant	Yes	7.715 %	282
46	Distributi on - Electric	Distributi on - Electric	Protecte d Property							Plant	No	0.000 %	282
47	Electric General	Electric General	Protecte d Property							Plant	Yes	9.881 %	282
48	Transmiss ion	Transmiss ion	Protecte d Property							100% Transmis sion	Yes	100.00 0%	282
49 50	Distributi on - Gas	Distributi on - Gas	Protecte d Property							Plant	No	0.000 %	282
51	Property Related ADIT, Excl. ARO - Federal	Property Related ADIT, Excl. ARO - Federal											
52	Common	Common	Unprote cted Property							Plant	No	0.000 %	282
53	Distributi on - Electric	Distributi on - Electric	Unprote cted Property							Plant	No	0.000 %	282

54	Electric General	Electric General	Unprotected Property								Plant	No	0.000%	282
55	Transmission	Transmission	Unprotected Property								100% Transmission	Yes	100.000%	282
56	Transmission - CIAC	Transmission - CIAC	Unprotected Property								Plant	No	0.000%	282
57	Distribution - Gas	Distribution - Gas	Unprotected Property								Plant	No	0.000%	282
58	Property Related ADIT, Excl. ARO - State	Property Related ADIT, Excl. ARO - State												
59			Unprotected Property											
60	Common	Common	Unprotected Property								Plant	No	0.000%	282
61	Distribution - Electric	Distribution - Electric	Unprotected Property								Plant	No	0.000%	282
62	Electric General	Electric General	Unprotected Property								Plant	No	0.000%	282
63	Transmission	Transmission	Unprotected Property								100% Transmission	Yes	100.000%	282
64	Transmission - CIAC	Transmission - CIAC	Unprotected Property								Plant	No	0.000%	282
65	Distribution - Gas	Distribution - Gas	Unprotected Property								Plant	No	0.000%	282
66														
67	Other Flow-through	Other Flow-through	Unprotected Property								Plant	No	0.000%	282
68	Total FERC Account 282													
	<u>FERC Account</u>													

283
(Note A)

69	ACT 129 Smart Meter AEC	ACT 129 Smart Meter AEC	Non-Property															100% Distribution	No	0.000 %	283
70	Receivable Amort-BK-Premiums on Reacqd Debt-9.5% CAP Forgiveness Reg Asset CAP Shopping Reg Asset DSP 2 - Regulator y Asset Elec Rate Case EXP - Reg Asset Energy Efficiency Reg Asset FAS109 Non TCJA FAS 109 TCJA Gas Rate Case - Reg Asset Gross Up on State Def Tax Adj-AMR Reg Asset Holiday Pay Change in Provision	Receivable Amort-BK-Premiums on Reacqd Debt-9.5% CAP Forgiveness Reg Asset CAP Shopping Reg Asset DSP 2 - Regulator y Asset Elec Rate Case EXP - Reg Asset Energy Efficiency Reg Asset FAS109 Non TCJA NonTCJA Gas Rate Case - Reg Asset Gross Up on State Def Tax Adj-AMR Reg Asset Holiday Pay Change in Provision	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
71			Non-Property															Plant	Yes	9.700 %	283
72			Non-Property															100% Distribution	No	0.000 %	283
73			Non-Property															100% Distribution	No	0.000 %	283
74			Non-Property															100% Distribution	No	0.000 %	283
75			Non-Property															100% Distribution	No	0.000 %	283
76			Non-Property															100% Distribution	No	0.000 %	283
77			Non-Property															N/A	No	0.000 %	283
78			Non-Property															N/A	No	0.000 %	283
79			Non-Property															100% Gas	No	0.000 %	283
80			Non-Property															N/A	No	0.000 %	283
81			Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio 100% Distribution	No	0.000 %	283
82			Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
83			Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant A&G Ratio 100% Distribution	No	0.000 %	283
84			Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant A&G Ratio 100% Distribution	No	0.000 %	283
85			Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283

86	CAP Shopping Reg Asset - Current	CAP Shopping Reg Asset - Current	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
87	CAP Forgiveness Reg Asset - Current	CAP Forgiveness Reg Asset - Current	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
88	FAS 112 Elec Rate Case Exp - Reg Asset - Current	FAS 112 Elec Rate Case Exp - Reg Asset - Current	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000 %	283
89			Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
90	PURTA Seamless Moves Pension Expense Provision Rate	PURTA Seamless Moves Pension Expense Provision Rate	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000 %	283
91	Chance Reg Asset State Tax Reserve	Chance Reg Asset State Tax Reserve	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000 %	283
92			Non-Property														A&G Ratio	Yes	23.487 %	283
93			Non-Property														100% Distribution	No	0.000 %	283
94			Non-Property														A&G Ratio	Yes	9.702 %	283
95	ARO-Reg Asset	ARO-Reg Asset	Non-Property														100% Distribution	No	0.000 %	283
96	Total FERC Account 283																			
97	Grand Total																			

Protected Property

Unprotected Property Non-Property

Total Unprotected

Total Deficient /

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting

changes will be prominently disclosed including the basis for the change.

B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change.

C The allocation factors for lines 45 and 47 are subject to the change as reflected in Attachment 9 – Excess / (Deficient) Deferred Income Taxes, lines 17 and 20.

EN
D

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

1	13 Month Average Pension Asset (Note A)	-	Source (Attachment 4, line 28(i))
Net ADIT Balance			
2	Prior Year ADIT Related to Transmission Pension Asset		(Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset		(Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	#DIV/0!	(Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	-	(Attachment 9 line 24 "Average")
6	Net Pension Asset	#DIV/0!	(Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	#DIV/0!	(Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5))
8	Times Pension Discount %	60%	
9	ATRR Discount on Net Pension Asset	#DIV/0!	(Line 7 times Line 8)

Note:

A: PECO’s transmission-related Pension Asset balance is capped at \$33 million.Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line

Long Term Interest (117, lines 62 through 67), Excluding LVT Interest	
1	Interest on Long-Term Debt (427)
2	Amort. of Debt Disc. and Expense (428)
3	Amortization of Loss on Reacquired Debt (428.1)
4	(Less) Amort. of Premium on Debt-Credit (429)
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)
6	Interest on Debt to Assoc. Companies (430)
7	(Less) Short-term Interest (5-P3 Support Note G)
8	Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)

\$0

13-Month Average Balance of Long-term Debt,

Long -term Debt (112, Lines 18 through 21)		December Prior Year	January	Februar y	Marc h	Apri l	Ma y	Jun e	Jul y	Augus t	Septembe r	Octobe r	Novembe r	Decembe r	13- Month Average
9	Bonds (221)														#DIV/0!
10	(Less) Reacquired Bonds (222)														#DIV/0!
11	Advances from Associated Companies (223)														#DIV/0!
12	Other Long-Term Debt (224)														#DIV/0!
13	Total (Line 9 - Line 10 + Line 11 + Line 12)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Proprietary Capital (112, line 2 through 15)

14	Common stock issued (201)														#DIV/0!
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)														#DIV/0!
16	Capital Stock Subscribed (202, 205)														#DIV/0!
17	Stock Liability for Conversion (203, 206)														#DIV/0!
18	Premium on Capital Stock (207)														#DIV/0!
19	Other Paid-in Capital (208-211)														#DIV/0!
20	Installments Received on Capital Stock (212)														#DIV/0!
21	(Less) Discount on Capital Stock (213)														#DIV/0!
22	(Less) Capital Stock Expense (214)														#DIV/0!
23	Retained Earning s(215, 215.1, 216)														#DIV/0!
24	Unappropriated Undistributed Subsidiary Earnings (216.1)														#DIV/0!
25	(Less) Reacquired Capital Stock (217)														#DIV/0!
26	Noncorporate Proprietorship (Non-major only) (218)														#DIV/0!
27	Accumulated other Comprehensive Income (219)														#DIV/0!
28	Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
29	Preferred Stock (line 15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Common Stock (line 28 -line 29)														

Attachment D

**Testimony and Exhibits of
Joseph Svachula
on Behalf of Atlantic City Electric Company,
Delmarva Power & Light Company and PECO Energy Company**

Exhibit No. JS

**Testimony of
Joseph Svachula**

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

**TESTIMONY OF
JOSEPH SVACHULA
ON BEHALF OF ATLANTIC CITY ELECTRIC COMPANY, DELMARVA
POWER & LIGHT COMPANY AND PECO ENERGY COMPANY**

SEPTEMBER 29, 2021

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

**TESTIMONY OF
JOSEPH SVACHULA ON BEHALF OF ATLANTIC CITY ELECTRIC
COMPANY, DELMARVA POWER & LIGHT COMPANY AND PECO ENERGY
COMPANY**

1 **Q1. Please state your name and position.**

2 A1. My name Joseph Svachula, I am the Senior Vice President, Transmission
3 and Compliance of Exelon Utilities (“EU”). I am testifying on behalf of PECO
4 Energy Company (“PECO”), Atlantic City Electric Company (“ACE”), and
5 Delmarva Power & Light Company (“DPL”).

6 **Q2. What are your responsibilities in your role as Senior Vice President,**
7 **Transmission and Compliance?**

8 A2. I am responsible for the oversight of the transmission systems for the
9 Exelon Utilities (“ACE”, “BGE”, “ComEd”, “DPL”, “PECO”, and “PEPCO”).¹
10 I oversee the transmission operations, long-term planning, interconnections, North
11 American Electric Reliability Corporation (“NERC”) compliance program, and
12 management of the interface with regulatory authorities and all interconnected
13 third parties.

¹ Specifically, ACE – Atlantic City Electric Company, BGE – Baltimore Gas and Electric Company, ComEd – Commonwealth Edison Company, DPL – Delmarva Power & Light Company, PECO – PECO Energy Company, Pepco – Potomac Electric Power Company.

Q3. Please state your educational background and professional experience.

A3. I received a Bachelor of Science degree in Electrical Engineering from University of Illinois Chicago and a Master's degree in Engineering Management from Northwestern University. I began my career at ComEd in 1987 and worked in various engineering, management, and executive positions. My last position at ComEd was Vice President of Smart Grid and Technology. I joined Exelon Utilities in 2016 as Vice President of Strategic Planning. I assumed my current position in August 2021.

Q4. Have you previously testified before the Federal Energy Regulatory Commission ("FERC" or "Commission") or other regulatory bodies?

A4. This is my first time testifying at FERC, but I have previously testified before the Illinois Commerce Commission in Docket No. 17-0331.

Q5. What is the purpose of your Testimony?

A5. My testimony is offered on behalf of PECO, ACE and DPL in support of their request to modify their transmission Wages and Salary Allocator ("W&S Allocator") for use in each company's respective Formula Rate. My testimony will describe the pre-consolidation transmission system operations control ("TSO") facilities, the post-consolidation TSO facility, and the customer and system benefits of consolidation. Company Witness Jamison will discuss the Formula Rate changes that are needed to the PECO W&S Allocator and Company Witness Ziminsky will discuss those needed to the ACE and DPL W&S Allocators because of the TSO facility consolidation. Company Witnesses Jamison and Ziminsky will

1 also explain the impact of the W&S Allocator tariff change in their respective
2 testimonies.

3 **Q6. Do you sponsor any exhibits?**

4 A6. No. I am only sponsoring my testimony.

5 **Q7. Why are PECO, ACE and DPL requesting to update their W&S allocation**
6 **factor?**

7 A7. The current W&S Allocator calculation works well for standalone utilities.
8 However, for companies² that utilize a consolidated TSO approach, a change is
9 necessary to ensure proper allocation of common and general costs between
10 transmission and distribution. Exelon is in the process of consolidating the TSO
11 function for PECO, ACE and DPL to operate out of one upgraded facility with a
12 single, shared staff. The first phase of the project, the updated control room, will
13 become operational in early to mid-2022. Additional work to complete a new
14 training facility and external security improvements will be completed by the end
15 of 2022. This facility will be referred to as EU TSO Mid-Atlantic North (“TSO
16 North”) and is located at a facility in Pennsylvania jointly owned by PECO, ACE,
17 and DPL. This facility was purchased by PECO, ACE, and DPL from a non-

² American Electric Power (“AEP”) operates in this fashion and its affiliates that are PJM transmission owners having FERC approved formula rates that structure the calculation of the transmission wages and salary allocator in a manner similar to the proposal in this filing. Please see Wheeling Power Company, Ohio Power Company, Kingsport Power Company, Kentucky Power Company, Indiana Michigan Power Company, Appalachian Power Company, AEP Appalachian Transmission Company, Inc., AEP Indiana Michigan Transmission Company, Inc., AEP Kentucky Transmission Company, Inc., AEP Ohio Transmission Company, Inc, and AEP West Virginia Transmission Company, Inc.

1 utility third party in 2019. To facilitate the consolidation for TSO North, current
2 operations staff that are currently employed by the individual utilities will be
3 transferred to Exelon Business Service Company (“EBSC”). The transition will
4 be effective January 1, 2022.

5 **Q8. Why is this consolidation necessary?**

6 A8. This consolidation is the least cost option over upgrading and maintaining
7 separate facilities at PECO, ACE and DPL, and is necessary for Exelon to adapt to
8 a changing environment and potential security threats to the transmission system.
9 The consolidation of the TSOs will enhance control center security, improve
10 system operator situational awareness, establish continuity of electric system
11 control for disaster recovery scenarios, and improve overall operational
12 excellence.

13 **Q9. Why is the change to the W&S Allocator necessary?**

14 A9. As identified in the testimonies of Company Witnesses Jamison and
15 Ziminsky, under the current PECO, ACE and DPL Formula Rates, the
16 transmission W&S Allocator is based on labor information obtained from the
17 utility’s FERC Form 1, page 354, which only reflects internal utility company
18 labor. Page 354 does not include any labor outside of the utility itself. When
19 PECO, ACE and DPL transmission employees move from the utility to EBSC as
20 part of the TSO consolidation, the current PECO, ACE and DPL transmission
21 W&S Allocators will not include the labor incurred to perform the transmission

1 operations functions at the TSO because utility service company labor is not
2 reflected on FERC Form 1 page 354. While the transmission function, work, and
3 scope of the employees moving from the utility to EBSC will not change, their
4 related labor services will not be appropriately reflected unless the calculation of
5 the W&S Allocator is modified. In addition, employees performing transmission
6 labor functions that are already employed by the affiliated utility services
7 companies will also need to be accurately captured in the W&S Allocator.

8 **Q10. Why is January 1, 2022 the date when all employees will complete the move**
9 **to the EBSC?**

10 A10. January 1, 2022 is the target date to complete the transfer of TSO
11 employees from PECO, ACE and DPL to Exelon's utility services organization
12 (EBSC). The updated control room is anticipated to become operational in early
13 to mid 2022. Except for the control room, construction on the rest of the new
14 facility will continue through the remainder of 2022.

15 Having gone through a similar consolidation process for BGE and Pepco
16 (facility was completed in April 2021), we have gained valuable insight which we
17 intend to apply here with Mid-Atlantic North. Developing a consolidated TSO
18 with staff from three utilities that have not previously worked together, coupled
19 with a new and improved control room that has slight idiosyncrasies that staff will
20 have to train and adapt to, requires significant on the job training and a period to
21 adapt and adopt new processes. Staff will need to work through and learn the
22 new facility implementation protocols and to establish and refine the staffing and

1 operational process. Moving staff to EBSC on January 1, 2022 will provide the
2 necessary time to ensure that control room staff have worked through and
3 adequately trained in the new environment and can effectively operate from TSO
4 North upon completion of the new control room in early to mid-2022.

5 Additionally, transferring employees on January 1, 2022 minimizes the
6 impact to our staff, both physical and financial, as mid-year transfers can have
7 withholding tax consequences for both employees and employers. Adopting
8 January 1, 2022 as the target date for our employees to transition to EBSC
9 positions them and the accounting correctly for work activities occurring in 2022.

10 **Q11. Pre-consolidation, can you please talk about the location of the PECO, ACE**
11 **and DPL transmission system control function and how each is operated?**

12 A11. PECO's primary transmission control function is performed at a facility in
13 Pennsylvania. This facility contains other utility business functions, several
14 corporate functions, and is in the center of a major metropolitan area in
15 Pennsylvania. PECO has a separate facility in Pennsylvania that serves as the
16 backup-facility.

17 ACE's primary transmission system control function is performed at an
18 ACE facility in New Jersey. This facility houses a joint distribution system
19 operation ("DSO") and transmission system operations ("TSO") control room and
20 other utility business functions. The back-up ACE transmission control room
21 function is housed at a DPL facility in Delaware, which also serves as DPL's
22 primary transmission system control facility.

1 DPL's primary transmission control function is performed at a DPL facility
2 in a densely populated urban center in Delaware. This facility contains a joint
3 DSO and TSO control room and other business functions. The back-up DPL
4 transmission control room function is housed at an ACE facility in New Jersey,
5 which also serves as ACE's primary transmission system control facility.

6 As part of the transmission consolidation, a jointly owned facility in
7 Pennsylvania will serve as the PECO, ACE and DPL primary TSO (TSO North).
8 The facility that will become TSO North is currently undergoing renovation to
9 accommodate a combined PECO, ACE and DPL TSO. Upgrades to this TSO
10 North facility are expected to be complete in 2022 with the control room being
11 completed first, in early to mid 2022. My answer to question 10 above explained
12 why the transfer of employees to EBSC is needed on January 1, 2022, in advance
13 of the control room becoming operational later in 2022. Additionally, my
14 testimony below further describes the process we undertook to evaluate the PECO,
15 ACE and DPL primary transmission control function facilities to serve as the
16 location for the consolidated TSO North. My answer to question 21 also addresses
17 the shortcomings of the current PECO, ACE and DPL facilities.

18 The Exelon Utilities Mid-Atlantic South TSO ("TSO South") facility in
19 Maryland will ultimately serve as the "hot" back-up for the TSO North. TSO
20 South is currently operational.

1 **Q12. Post-consolidation, please state what happens to the facilities that previously**
2 **housed the primary transmission control functions for PECO, ACE and**
3 **DPL?**

4 A12. The PECO facility which currently houses the primary transmission control
5 function is a shared facility which also houses other utility and business corporate
6 functions. This facility will continue to operate.

7 The ACE and DPL facilities which currently house the primary
8 transmission control functions are shared facilities which also include the DSO
9 and other business functions. The two facilities will continue to operate and will
10 house standalone DSOs along with other business functions.

11 **Q13. Pre-consolidation, do the PECO, ACE and DPL transmission system control**
12 **functions meet current minimum regulatory standards for transmission**
13 **control?**

14 A13. Yes. All NERC and Reliability First Corporate reliability standards (693
15 Standards) and Critical Infrastructure Protection (“CIP”) standards are met.

16 **Q14. Pre-consolidation, do the PECO, ACE and DPL transmission control**
17 **functions meet current utility industry best practices?**

18 A14. No, they do not. While they are certainly adequate to address day-to-day
19 needs and compliance requirements, industry best practices have been quickly
20 evolving in recent years to better reflect the foundational role that the electric grid
21 plays in our Nation’s critical energy infrastructure, and the changing threat
22 landscape. Consequently, there has been an increasing focus on anticipating
23 threats to the electric system from severe weather, physical and cyber-attacks, and
24 electromagnetic pulses (“EMPs”), and a corresponding industry focus on activities

1 that secure and harden facilities against these threats. In addition, benchmarking
2 has identified opportunities for PECO, ACE and DPL to improve transmission
3 system performance and resilience through optimized transmission system
4 operator staffing, training, and situational awareness, with increased continuity of
5 transmission system controls for disaster recovery purposes.

6 Exelon undertook comprehensive internal and external analyses of the EU
7 transmission system control functions to assess how those functions stacked up
8 against the transmission control functions of our comparably sized peer utility
9 companies. Ultimately, we concluded that, although meeting all applicable
10 minimum regulatory standards, our transmission system control functions are not
11 comparable to current and continually improving industry best practices. To
12 enable PECO, ACE and DPL to implement best practices at the lowest cost option,
13 it was determined that consolidating the primary control facilities into one modern
14 facility was the most secure, resilient, operationally efficient, and cost-effective
15 approach for our customers.

16 **Q15. If the pre-consolidated PECO, ACE and DPL transmission system control**
17 **functions meet current minimum regulatory standards, isn't that sufficient?**

18 A15. No. Threats to the electric grid are real and changing over time. As a result,
19 the utility industry must adapt as the threat landscape evolves, and utilities must be
20 prepared to identify and implement best practices and not just meet minimum
21 standards. PECO, ACE and DPL serve critical service territories, including the
22 City of Philadelphia, Atlantic City and Wilmington. Additionally, TSO North and

1 TSO South will serve as the back-up facility for one another; TSO North will not
2 only be responsible for serving the areas already mentioned but will also provide
3 security and resiliency across the Mid-Atlantic including the city of Baltimore and
4 the Nation's Capital. Simply maintaining the status quo will not meet the
5 expectations of our customers and our regulators. Instead, we need to identify
6 industry best practices, and implement them in a consistent, thoughtful, and cost-
7 effective manner.

8 **Q16. Please describe the consolidated facilities.**

9 A16. TSO North is an upgraded, existing facility in Pennsylvania, and will act as
10 the primary transmission system control facility to serve PECO, ACE and DPL
11 customers. The transmission system operations control facility (TSO South) for
12 our affiliates BGE and Pepco will serve as the back-up for TSO North. TSO
13 South is an upgraded, existing facility in Maryland. The two transmission control
14 facilities will operate in a "hot-hot" continuously staffed mode, which means that
15 they will operate as a back-up for each other, thus ensuring continuity of
16 operations in a disaster recovery scenario. This hot-hot backup strategy will allow
17 us to reduce the number of backup facilities across Exelon utilities. PECO, ACE
18 and DPL each have one primary transmission system operations control facility.
19 PECO has its own dedicated back-up facility while the primary transmission
20 control facilities for ACE and DPL act as each other's back-up TSO facility. The
21 consolidation allows us to go from the four individual transmission facilities for

1 PECO, ACE and DPL to one primary transmission control facility. The backup
2 facility will be a the consolidate BGE and Pepco TSO. Consolidating form four
3 transmission facilities to one transmission facility provides a more secure,
4 resilient, and efficient system for our customers at a lower cost.

5 The proposed TSO North facility will address the physical security
6 concerns with the current PECO, ACE and DPL primary transmission control
7 facilities, which are further discussed in my answer to question 21. TSO North
8 will be located outside a city and any congested area and will be in a less publicly
9 visible location. The site entrance will have visitor processing and a vehicle reject
10 lane to ensure only authorized vehicles enter the security perimeter. Setbacks to
11 adjacent public areas and the landscape of the property will provide an additional
12 proximity buffer. TSO North will also be located inland, and far from a coastal
13 area with hurricane exposure.

14 The design of TSO North will also incorporate EMP hardening, which is
15 not present in the existing primary transmission control facilities for PECO, ACE
16 and DPL. The consolidation to TSO North will also result in cyber security
17 benefits. PECO, ACE and DPL had separate Energy Management Systems
18 (“EMS”) for transmission monitoring and control. The consolidation includes the
19 implementation of a standardized EMS solution across TSO North and TSO
20 South. This will provide a modern up-to-date system and eliminate the current
21 need to monitor four separate systems concurrently across the Exelon Mid-
22 Atlantic utilities for proper performance and to guard against threats.

1 **Q17. Please describe the evaluation process used to develop the transmission**
2 **operation consolidation strategy.**

3 A17. We took a multi-pronged approach to the evaluation process. Internally,
4 we developed our own benchmarking criteria and considered peer utilities
5 including Duke Energy Corporation, American Electric Power (“AEP”), Center
6 Point, FirstEnergy Corporation (“FirstEnergy”), Dominion Energy (“Dominion”),
7 Tennessee Valley Authority (“TVA”), and Public Service Electric and Gas
8 Company (“PSEG”)³. Outreach to our peer utilities was conducted along with site
9 visits to their primary transmission system operations control facilities. We also
10 sought external expertise and hired global consulting firms with expertise in utility
11 operations to assess our mid-Atlantic primary transmission systems operations
12 control facilities using our benchmark evaluation criteria, along with additional
13 criteria recommended by external experts. We also considered the North
14 American Transmission Forum (“NATF”) best practices for transmission
15 operation control centers. In addition, we evaluated the relative merits of our
16 existing facilities to determine if they could function as the site of a consolidated
17 transmission control facility.

³ FirstEnergy Corporation announced in 2012 its intention to construct a \$45 million transmission system control center. Similarly, Dominion Energy announced plans to build an \$80 million transmission system control center in 2014. In 2018, it was announced that TVA would build a \$300 million system operations center. The costs of new transmission control facilities have continued to increase since these projects were first announced.

Q18. What specific criteria were used to assess the current transmission system operations sites?

A18. We evaluated the sites using several criteria as follows:

Security & Exposure: Including consideration of site hardening and periphery, perimeter fencing, facility overttness and branding, limited line of sight from perimeter to building ingress, ownership and type of perimeter properties, clearance around the fence line, setback from perimeter, closed circuit TV (“CCTV”) coverage of building exterior and CCTV capabilities, vehicle access, security controls for vehicle access, barriers at vehicle access points, vehicle parking away from building, vehicles around the perimeter, and shelter in place in control center for active shooter scenarios.

Control Room Space: Including control room environment, size requirement, and space utilization.

Staff Impacts: Including employee relocation impact, stakeholder impact, and other functions.

Facility: Including consideration of ease of construction, timeline alignment with information technology initiatives, and timeline alignment with organizational consolidation, if any.

Location: Location access and distance between north and south locations.

Operational Awareness: Including room layout, number of operator consoles, ease of operator communication, and video wall display.

Other Factors: Cost and occupancy timeline were also important considerations.

Q19. How did the company conclude that consolidation was the most appropriate solution?

A19. We evaluated various scenarios and solutions to address the identified deficiencies in the transmission control functions compared to the current and continually improving industry best practices. Our approach was to look at solutions on a standalone and consolidated basis. We considered:

1) Consolidation of the transmission functions and facilities.

2) Renovation of existing facilities at current standalone TSO locations.

1 3) Development of new standalone TSO facilities for each of the mid-
2 Atlantic Exelon utilities.

3 Our analysis identified that consolidating facilities among utilities within
4 close proximity of each other offered the more cost-effective approach, with
5 significant operational benefits compared to building standalone facilities for each
6 utility. Most of the existing facilities had significant drawbacks that simply could
7 not be remedied given their location and public accessibility. In fact, our
8 benchmarking showed that, when other major utilities have constructed similar
9 EMP-hardened facilities from the ground up, the construction cost of such
10 facilities could exceed well over \$100 million for each standalone utility. After
11 analyzing all scenarios, the consolidated strategy was the most operationally
12 efficient, cost-effective, and forward-looking option for the Exelon utilities.

13 **Q20. When the criteria noted above were used to evaluate the existing transmission**
14 **system control facilities, what was the result?**

15 A20. We concluded that none of the existing transmission system operations
16 locations for PECO, ACE and DPL were optimal for the TSO North location.
17 Given the result, we engaged in a detailed process and identified the Pennsylvania
18 existing facility as the optimal location for TSO North, with some enhancements
19 to accommodate PECO, ACE and DPL TSO personnel and necessary upgrades to
20 enhance the facility to track industry best practices more closely.

1 **Q21. Were the primary transmission system control facilities for PECO, ACE and**
2 **DPL evaluated?**

3 A21. Yes, all three primary transmission system control facilities were evaluated,
4 but as mentioned earlier, none of those were optimal.

5 The PECO TSO is currently inside a facility in a high exposure downtown
6 urban setting. Other PECO utility operations are in the building along with a large
7 workforce. The building is accessible to the public and has a bill pay area located
8 within proximity to the TSO control room. Major public events can threaten and
9 disrupt needed control center access and ability to operate. The location is
10 adjacent to a railroad, a river, and the building is on city streets which allow public
11 access next to the building that cannot be secured.

12 The ACE facility was not a suitable candidate to serve as the consolidated
13 TSO location. It currently operates as both a DSO and TSO, it includes the Office
14 of the ACE Regional President, engineering, project management, construction
15 management, real estate, metering, fleet, facilities, government affairs, forestry,
16 and bulk power system services. The facility also houses meeting and training
17 rooms, a customer bill payment location, and adjoining credit union and a day care
18 center. Additionally, the location is home to ACE's line crews, equipment storage
19 and maintenance, and work crew dispatch. The current facility containing ACE's
20 primary transmission system control function is the primary job site for
21 approximately 320 employees. It is a busy, multi-use site, with significant public
22 and employee access, is relatively close to the coast and potentially susceptible to

1 the impacts of coastal storms, and site access security is below industry peers,
 2 lacking guard booths and vehicle reject lanes. The current ACE facility housing
 3 the ACE TSO has the most public exposure of all the Exelon TSO facilities.

4 The DPL primary transmission system control facility is within a busy
 5 regional office that also houses the DSO. The building also contains a public
 6 access bill pay center, is near a congested visible area, has limited setbacks, and
 7 experiences significant daily truck and vehicle traffic inside the security fence.

8 The proposed TSO North facility will address the physical security
 9 concerns noted above. My answer to question 16 provides more detail on the
 10 physical security benefits that the TSO North facility provides.

11 **Q22. Please describe some of the benefits of the transmission operation facilities**
 12 **consolidation strategy.**

13 A22. There are a variety of significant security, resiliency, operational, and cost
 14 benefits from the consolidation strategy. The consolidation strategy:

- 15 • Aligns with good utility practices as revealed through our benchmarking
 16 work.
- 17 • Significantly increases security in serving major American cities and the
 18 densely populated mid-Atlantic region, including the Nation's Capital.
- 19 • Greatly enhances the physical and cyber security of the TSO facilities,
 20 and minimizes operational risks, while greatly increasing operator
 21 situational awareness.
- 22 • Facilitates a "hot-hot" mid-Atlantic mode of operation which improves
 23 resiliency and reliability, enables continuous system monitoring and
 24 control during control center evacuations, and facilitates continuous
 25 operation in a disaster recovery scenario, all in a cost-effective manner.

- Addresses existing aging control room infrastructure, and maximizes realization of the benefits of organizational consolidation and staffing efficiencies.
- Reduces facility maintenance, operational support, and NERC CIP Physical Security Perimeter security monitoring by moving from four transmission facilities (three primary and one back-up) to one primary transmission facility for PECO, ACE and DPL.
- Improves operator training and enables modern large-scale visualization technology to be deployed thereby improving operator situational awareness as well as system reliability and resiliency.
- Allows for enhanced sharing of best practices in one center of excellence so that we may better manage a dynamic and evolving grid to constantly transport power for our communities and customers.

I would note that this is not intended as a complete list of consolidation benefits but is an effort to highlight some of the more significant advantages of the consolidation strategy.

Q23. Does the consolidation raise any concerns with respect to not having sufficient redundancy to allow for uninterrupted electric operations in the event of an adverse incident at the dedicated new facility?

A23. The consolidation through the TSO North facility strengthens our electric operations. As mentioned earlier in my testimony, the “hot-hot” mid-Atlantic mode of operation (TSO South is the “hot” back-up facility) improves resiliency and reliability, enables continuous system monitoring and control during evacuations, and enables continuous operation in a disaster recovery scenario.

Q24. Please describe the costs of the consolidation proposal.

A24. The direct cost for TSO North, based on near final (+90% engineering) design completion and up to date labor and materials cost, is approximately \$90

million⁴. EU anticipates allocating the cost of the consolidation between PECO, ACE and DPL based on transmission peak load contribution (“PLC”) ratio share. Using this approach, direct costs would be allocated in the following manner: PECO 56 percent, ACE 17 percent and DPL 27 percent⁵. PECO’s share of the total estimated \$90 million is approximately \$51 million, ACE’s share for the TSO facility is approximately \$15 million and DPL’s share is approximately \$24 million.

Q25. How does this compare to the cost of a new or upgraded facility for each of the three utilities?

A25. The cost to share TSO North is significantly less compared to a new or upgraded facility for each of the three utilities. Our estimates for direct cost are as follows:

	(Standalone vs Consolidated)					
	Standalone			Mid-Atlantic North		
	PECO	ACE	DPL	PECO	ACE	
TSO Facility Upgrade/New	\$60 - \$100M	\$60 - \$100M	\$60 - \$100M	\$51M	\$15M	
*We took a conservative approach to come up with the estimated range for a new standalone TSO facility and excluded the TVA facility cost of \$300M.						

As you can see, the cost to build or upgrade each individual facility would be significantly greater for each utility than the consolidated Mid-Atlantic TSO

⁴ \$90 million represents the current estimate for direct facility costs allocated to the three utilities based on the PLC ratio. We anticipate an additional \$6 million in indirect facility costs which are internal utility costs and are allocated solely to the utility that incurred them.

⁵ Percentage based on the 5-year average of PECO, ACE and DPL’s Network Service Peak Load (“NSPL”) for the years 2016 – 2020.

1 North facility. The TSO North cost includes EMP hardening. The cost to build a
2 new facility is dependent on variable factors, such as proximity to adequate
3 infrastructure to incorporate feeder lines (e.g., electric, water, data, alternative fuel
4 and sanitary), amount of installed fiber optic communication, and real estate cost.
5 For estimating purposes, the PECO, ACE and DPL individual operations control
6 center cost range estimate reflects the cost of a new primary control center
7 consistent with the cost of the new primary control centers of the industry peers.
8 We note that the peers cited earlier in my testimony presented public estimates for
9 new primary control centers from seven to nine years ago. Cost of labor and
10 material has increased and adding EMP hardening to a control room would likely
11 push the actual cost of a new standalone TSO facility towards the higher end of
12 the range identified above.

13 The consolidated TSO North solution provides clear savings. The total
14 cost, including direct and indirect cost, for TSO North is estimated at
15 approximately \$96 million. PECO's total share of the forecasted cost for the TSO
16 North facility is approximately \$53 million, ACE's share is approximately \$17M
17 and DPL's share is approximately \$26 million. Without the consolidation and cost
18 sharing, PECO, ACE and DPL would have to each build a new facility, for the
19 reasons mentioned earlier in my testimony, at a cost of approximately \$60 - \$100
20 million per facility, and likely closer to the higher end of the range. The combined
21 standalone cost of up to \$300 million is significantly higher than the cost of
22 sharing the consolidated TSO North facility based on each utility's PLC ratio.

Q26. Can you please identify the on-going operating costs of TSO North?

A26. The on-going operating costs will include, but are not limited to, items such as depreciation, property taxes, cleaning/trash removal, building repairs and maintenance, utilities, grounds/landscaping, snow removal, security, and supplies. These costs will exist regardless of where the functions are performed, but by reducing the number of transmission facilities from four to one, we anticipate a reduction in maintenance, support staff and other facility costs that are common per facility. The ongoing annual operating costs will be shared between PECO, ACE and DPL, also on a load ratio share basis.

Q27. Can you please explain the anticipated staffing level between TSO North and standalone facilities?

A27. The table below provides a comparison between PECO, ACE and DPL's shared labor as part of consolidating transmission control room functions at TSO North and the next best alternative of upgrading or building a new facility for each company and staffing them at the appropriate level.

The standalone headcount estimates for PECO, ACE and DPL assume consistent staffing using minimum requirements for each facility and include fully dedicated operators and support staff.

1

	(Standalone vs Consolidated)								
	Today (Pre-Consolidation)			Standalone			Mid-Atlantic North		
	PECO (Standalone TSO)	ACE (combined DSO/TSO)	DPL (combined DSO/TSO)	PECO	ACE	DPL	PECO	ACE	DPL
TSO Staffing (FTE)	31 FTE	13 FTE	11 FTE	31 FTE	29 FTE	29 FTE	27 FTE	8 FTE	12 FTE
Total Control Room Facility Staffing (FTE) Today*	31 FTE	50 FTE	70 FTE				47 FTE		

* Prior to consolidation the PECO primary control facility is a transmission-only control room staffed by 31 transmission FTEs dedicated solely to transmission. The ACE and DPL primary control facilities are shared TSO & DSO facilities operated by 50 and 70 operations and support staff, respectively. This individual address both transmission and distribution. In ACE, 13 of the 50 FTEs have been solely dedicated to transmission and the remaining FTEs have dual roles for supporting distribution and transmission related activities. Similar, for DPL, 11 of the 70 FTEs have been solely dedicated to transmission and the remaining FTEs have dual roles supporting distribution and transmission related activities.

2 Similar to the capital and construction costs, TSO North provides clear
3 benefits from an ongoing operational perspective. The estimates in the above
4 table reflect the adequate staffing of the control center for 24x7 operation and
5 includes an operations manager, transmission operators, reliability operators, shift
6 managers, and support staff. TSO North is estimated to operate with a 47 person
7 staff on day one. Using the PLC ratio, the TSO North headcount would be
8 allocated 56 percent to PECO, 17 percent to ACE and 27 percent to DPL.
9 Therefore, PECO's share of headcount on day one of TSO North going live is 27
10 FTEs, ACE's share is 8 FTEs, and DPL's share is 12 FTEs. On a standalone
11 basis, if PECO, ACE and DPL operated individual standalone facilities, optimal
12 transmission staffing level would be 31 FTEs, 29 FTEs and 29 FTEs respectively,
13 which is 43 more FTEs than under the consolidated TSO approach. As shown

1 above, TSO North provides clear headcount savings compared with the next best
2 alternative of upgrading (if feasible) or building new stand-alone primary
3 transmission control centers for each utility.

4 **Q28. What would it mean to PECO, ACE and DPL if the consolidation to TSO**
5 **North occurred and employees were transferred from PECO, ACE and DPL**
6 **to the EBSC, and current EBSC company employees performed direct**
7 **transmission functions, but the W&S Allocator did not reflect the labor costs**
8 **of these employee?**

9 A28. Without a change to the W&S Allocator, employees transferred to the
10 EBSC would be performing core transmission utility functions, but the related
11 labor costs would not be considered in allocating common and general costs to
12 transmission rates. In other words, distribution customers would be paying too
13 much for common and general costs because all the costs to serve transmission
14 customers would not be reflected in the allocation ratio used to distribute those
15 costs to the appropriate lines of business. Therefore, not capturing the EBSC
16 employees who perform transmission operations in the W&S Allocator would be
17 unreasonable and would lead to an inaccurate allocation of common and general
18 costs between transmission and distribution customers.

19 **Q29. Can you please summarize your testimony?**

20 A29. My testimony apprises the Commission of Exelon's decision to consolidate
21 the PECO, ACE and DPL individual primary and back-up transmission control
22 facilities into the primary TSO North facility and to utilize TSO South as its "hot"
23 back-up. The new TSO North facility is a cost-effective option, compared to the

1 next best alternative of building or upgrading each individual TSO (and
2 maintaining a separate backup TSO for each utility), and provides benefits to
3 customers. However, consolidating PECO, ACE and DPL into TSO North
4 requires the shifting of core transmission function employees from PECO, ACE
5 and DPL to the EBSC. When this happens, the labor dollars associated with the
6 PECO, ACE and DPL employees that shift to the EBSC are no longer part of the
7 PECO, ACE and DPL W&S Allocator formula, resulting in a lower transmission
8 W&S Allocator ratio which is not reflective of the true transmission allocation
9 ratio. In addition, current employees of the affiliated utility services companies
10 who are also performing transmission labor functions are not captured as part of
11 the W&S allocator formula. The modification to the tariff is necessary to ensure
12 that the PECO, ACE and DPL tariffs accurately calculate the transmission W&S
13 Allocator.

14 The Company requests that the Commission authorize the Formula Rate
15 changes to ensure labor costs supporting the transmission function are correctly
16 accounted for in order to achieve the proper allocation of common and general
17 costs between transmission and distribution.

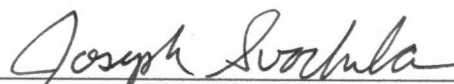
18 **Q30. Does this conclude your testimony?**

19 A30. Yes, it does.

VERIFICATION

Pursuant to 28 U.S.C. § 1746 (2012), I state under penalty of perjury that the foregoing testimony is true and correct to the best of my knowledge, information, and belief.

Executed this 28th day of September 2021.

A handwritten signature in black ink, appearing to read "Joseph Svachula", is written over a horizontal line.

Joseph Svachula
Senior Vice President, Transmission &
Compliance
Exelon Utilities

Attachment E

**Testimony and Exhibits of
Jay C. Ziminsky
an Behalf of Atlantic City Electric Company**

Exhibit No. JCZ-ACE

**Testimony of
Jay C. Ziminsky**

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

**TESTIMONY OF
JAY C. ZIMINSKY
ON BEHALF OF ATLANTIC CITY ELECTRIC COMPANY**

September 29, 2021

TABLE OF CONTENTS

	<u>Page</u>
I. Introduction	1
II. Background – Transmission Functions Supporting ACE	4
III. Background – W&S Allocator	6
IV. Proposal Request	8

LIST OF SPONSORED EXHIBITS

Exhibit No. JCZ-ACE-1

Exhibit No. JCZ-ACE-2

Exhibit No. JCZ-ACE-3

Exhibit No. JCZ-ACE-4

ATTACHMENTS 1 & 2

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

**TESTIMONY OF
JAY C. ZIMINSKY
ON BEHALF OF ATLANTIC CITY ELECTRIC COMPANY**

September 28, 2021

I. INTRODUCTION

Q1. Please state your name and position.

A1. My name is Jay C. Ziminsky. I am Director, Regulatory Strategy & Revenue Policy, in the Regulatory Affairs Department of Pepco Holdings, LLC. (“PHI”). I am testifying on behalf of Atlantic City Electric Company (“ACE” or the “Company”).

Q2. What are your responsibilities in your role as Director, Regulatory Strategy & Revenue Policy?

A2. I am responsible for the coordination of the PHI utilities’ (Pepco, Atlantic City Electric Company and Delmarva Power & Light Company) transmission and distribution revenue requirements, cost allocations, and rate determinations at the Federal Energy Regulatory Commission (“FERC” or the “Commission”) and in Maryland, New Jersey and Delaware. In addition, I am responsible for coordinating and supporting regulatory strategy, revenue policy, and various other regulatory compliance matters.

1 **Q3. Please state your educational background and professional experience.**

2 A3. I received a Bachelor of Science Degree in Business Administration with a
3 concentration in Accounting from Drexel University in 1988 and a Master's in
4 Business Administration with a concentration in Finance from the University of
5 Delaware in 1996. I earned my Certified Public Accountant certification in the
6 State of Pennsylvania in 1988.

7 In 1988, I joined Price Waterhouse as a Tax Associate. In 1991, I joined
8 Delmarva Power & Light Company as a Staff Accountant in the General
9 Accounting section of the Controller's Department. In 1994, I joined the
10 Management Information Process Redesign team as a Senior Accountant. In 1995,
11 I joined the Conectiv Enterprises Business & Financial Management team as a
12 Senior Financial Analyst. In 1996, I was promoted to Finance & Accounting
13 Manager of Conectiv Communications, where I was later promoted to Finance &
14 Accounting Director (in 1999) and Vice President – Finance (in 2000). In 2002, I
15 joined the PHI Treasury Department as Finance Manager. In 2006, I joined the
16 PHI Regulatory Department and was promoted to Manager, Revenue
17 Requirements in 2008, where my responsibilities included the coordination of
18 revenue requirement determinations in New Jersey, Delaware and Maryland as
19 well as coordinating various other regulatory compliance matters. With the
20 consummation of the merger between Pepco Holdings, Inc., and Exelon, I was
21 promoted to my current position in April 2016. I am also the Co- Chairperson of
22 the New Jersey Utilities Association's Finance & Regulations Committee.

Q4. Have you testified before FERC or other regulatory bodies?

A4. Yes. I have submitted testimony before FERC, Delaware Public Service Commission, District of Columbia Public Service Commission, Maryland Public Service Commission and New Jersey Board of Public Utilities. Exhibit No. JCZ-ACE-1 provides a list of cases in which I have submitted testimony.

Q5. What is the purpose of your Testimony?

A5. My Testimony is offered on behalf of ACE in support of its request for approval to modify its tariff to reflect changes to the Wages and Salary (“W&S”) Allocator in light of certain organizational changes as discussed in Witness Svachula Testimony. These tariff modifications are necessary to ensure that the ACE tariff continues to accurately measure transmission rate base and cost of service by ensuring the costs of personnel supporting and executing the transmission operations function of the company are included in the W&S Allocator. This request requires revisions to Attachment H-1A, which are discussed in my Testimony.

Q6. Do you sponsor any exhibits?

A6. Yes. In addition, to my Testimony, I am sponsoring the following Exhibits:

1) JCZ-ACE-1, containing a listing of previous utility cases in which I have filed testimony; 2) JCZ-ACE-2, containing a marked PJM Open Access Transmission tariff sheet for ACE (Attachment H-1A) reflecting the requested modifications to the W&S Allocator; 3) JCZ-ACE-3, showing which transmission-related functions

1 are provided directly in ACE, which are provided in Exelon Business Services
2 Company (“EBSC”), which are provided in PHI Service Company (“PHISCO”),
3 and which of these will change after the control center consolidation described in
4 Mr. Svachula’s Testimony; and 4) JCZ-ACE-4 which contains two attachments:

- 5 • Attachment 1 containing the relevant pages from the ACE 2021 Annual
6 Update filed with FERC on May 14, 2021;
- 7 • Attachment 2 containing an illustrative version of the relevant portion of
8 the 2021 ACE Annual Update, annotated to reflect the proposed tariff
9 modifications and related revenue requirement impacts.

10 **II. BACKGROUND – TRANSMISSION FUNCTIONS SUPPORTING ACE**

11 **Q7. Do transmission functions reside at ACE, EBSC, and PHISCO?**

12 A7. Yes. Certain transmission functions supporting ACE reside at the utility
13 (“ACE”) and are 100% performed by utility employees. There are additional
14 transmission functions that are performed by EBSC and PHISCO employees, the
15 cost of which is allocated to all utilities. A mapping of the primary transmission
16 functions at the various entities is provided in Exhibit JCZ-ACE-3. In general, the
17 functions residing at the utility and PHISCO include operational activities directly
18 impacting ACE’s transmission operations and asset management. Following the
19 Pepco merger with Conectiv in 2002, PHISCO was formed to leverage economies
20 of scale of specific services to support all three utilities (Pepco, Atlantic City
21 Electric and Delmarva Power) under Pepco Holdings and lower the cost of service
22 for our distribution and transmission customers. Similar to PHISCO, EBSC

1 leverages economies of scale by supporting multiple utilities (Commonwealth
2 Edison Company, PECO Energy Company and Baltimore Gas & Electric
3 Company (“BGE”)) in addition to the PHI family of companies. The services
4 supported by EBSC include information technology-related functions and strategic
5 oversight of the overall transmission function at Exelon. ACE’s use of
6 transmission-related services provided by PHISCO and EBSC is intended to
7 increase overall efficiency. As Exhibit JCZ-ACE-3 shows, the transmission-
8 related services PHISCO and EBSC provide to ACE do not duplicate
9 transmission-related services provided by one another, nor do they duplicate
10 transmission-related services that ACE performs directly. Exhibit JCZ-ACE-3
11 also shows that, as a result of the control center consolidation, the Transmission
12 System Operations function and the Transmission Planning function will be
13 moved from ACE to EBSC.

14 **Q8. Are the costs of transmission functions at EBSC and PHISCO charged to the**
15 **transmission line of business?**

16 A8. Yes, they are charged to the transmission line of business (FERC Accounts
17 560 – 573) as these functions directly support the transmission business. Please
18 note, however, that in the current ACE formula rate model, the labor costs
19 associated with EBSC and PHISCO transmission activities are not included in the
20 W&S allocator ratio.

1 **Q9. How are the costs of transmission functions at EBSC & PHISCO allocated to**
2 **affiliates?**

3 A9. The allocation of PHISCO and EBSC costs to ACE is performed in
4 accordance with the methodology set forth in PHISCO's and EBSC's FERC Form
5 60s, which are filed with FERC, and with the PHI Cost Allocation Manual
6 ("CAM"), which is provided upon request and during distribution rate case
7 proceedings to the New Jersey Board of Public Utilities (NJBPU) Commission.
8 PHISCO and EBSC costs are directly charged to affiliates to the greatest extent
9 possible, but where that is not possible or practical, the FERC Form 60 and CAM
10 specify the parameters of the appropriate allocation mechanisms to use.

11
12 **III. BACKGROUND – W&S ALLOCATOR**

13 **Q10. What is the W&S Allocator?**

14 A10. The W&S Allocator is a ratio calculated using utility labor costs to
15 functionalize cost between transmission and distribution for common and general
16 rate base and cost of service components that are included in the ACE formula rate
17 model. The input data used for this allocator is obtained from the utility's FERC
18 Form 1, page 354, relating to "Distribution of Wages and Salaries." This page
19 includes internal ACE wages and salary by function in any given year. The W&S
20 Allocator is calculated by dividing the Numerator (Utility Transmission labor) by
21 the Denominator (Total Utility Labor excluding Utility Labor) to allocate common
22 costs between transmission and distribution for ratemaking purposes, the W&S
23 Allocator is applied to common and general shared cost components included in

1 plant in service, accumulated depreciation, amortization reserve, certain
2 accumulated deferred income taxes (“ADIT”) balances, Administrative & General
3 (“A&G”) expense, depreciation, amortization, and certain taxes other than income
4 taxes (“TOIT”).

5 **Q11. Why are these modifications required at this time?**

6 A11. As stated in Mr. Svachula Testimony, the Transmission System Operations
7 (“TSO”) organization at ACE will be transitioned and consolidated with the same
8 function at Delmarva and PECO during 2022. The consolidated organization will
9 support the new Mid-Atlantic North TSO organization, which includes PECO,
10 ACE, Delmarva. This transition will be finalized by the end of 2022. The transfer
11 of the utility TSO Employees to EBSC is scheduled for January 1, 2022. Once
12 this transfer takes place, the cost of these employees will no longer be considered
13 ACE direct wages and salary and, as a result, will no longer be reported on FERC
14 Form 1, page 354. If the formula were to remain the same, this change would
15 cause the W&S Allocator to decline in that it would no longer include the TSO
16 organization’s full labor. This exclusion would preclude the ratio from accurately
17 allocating common costs, an outcome inconsistent with our current approved
18 methodology and an outcome inconsistent with cost causation principles. To
19 ensure transmission labor is applied properly in the computation of the W&S
20 Allocator, ACE proposes in this filing that the formula be modified to include the

labor transferred to the utility service companies.¹ The proposed change modifies the W&S allocator to include all transmission labor costs regardless of whether the wages and salaries are a direct cost of the utility or an allocation from the service companies that are currently recorded in FERC expense accounts “Other than A&G expense” and not on Form 1, page 354. It is important to note that this proposal would maintain an allocation ratio methodology accurately capturing labor cost that supports and executes the transmission operations of the utility.

IV. PROPOSAL REQUEST

Q12. What specific tariff changes are being proposed?

A12. This filing proposes to add new rows to the W&S Allocator calculation to capture the labor costs of employees transferred to EBSC and those employees that perform transmission function at PHISCO. In the numerator, ACE proposes to include two new rows (lines 1a & 1b) which will include the transmission portion of operations and maintenance expense (“O&M”) salary and wages charged to ACE by EBSC and PHISCO, for employees performing the transmission function and also charging transmission O&M FERC accounts. These new rows will contribute to the final numerator that includes all other transmission labor from line 1, which is proposed to be line 1c.

In the denominator, ACE proposes to include two new rows (lines 2a & 2b) under “Total Wages Expense” to include all electric O&M salary and wages

¹ The utility labor for the TSO and Transmission planning that is transferred will continue to be an integral function to operate the utilities’ transmission system.

1 charged to ACE by EBSC and PHISCO. The “Total Wages Expense” subtotal in
2 the denominator (proposed to be line 2c) would include line 2a and 2b in addition
3 to line 2. ACE is also requesting that an additional two new rows be included in
4 the denominator category, “Less A&G Wages Expense,” (lines 3a & 3b) which
5 would include A&G expenses charged to ACE by EBSC and PHISCO. The
6 subtotal of “Less A&G Wages Expense” is proposed to be line 3c. The final
7 denominator designated “Total,” which remains line 4, would subtract lines 2c and
8 3c to determine total wages, including EBSC and PHISCO labor, minus A&G
9 wages. The “Wages & Salary Allocator” would divide line 1c by line 4. The
10 Company is requesting that these changes become effective on January 1, 2022.

11 **Q13. What is the net effect of these changes?**

12 A13. The numerator in the W&S Allocator calculation will include electric
13 transmission O&M salary and wages directly in ACE and charged to ACE by
14 EBSC and PHISCO for employees performing direct transmission functions for
15 the utility (FERC accounts 560- 573). The denominator will likewise make
16 provision for electric O&M wage and salary charged to ACE by the utility service
17 company employees. ACE’s proposal modifies the W&S Allocator’s denominator
18 to include EBSC and PHISCO labor charged to 1) Direct transmission (FERC
19 accounts 560 - 573), 2) Direct distribution (FERC accounts 580 - 598), and 3)
20 Customer Accounts & Customer Service and Informational (FERC accounts
21 901 - 910).

1 **Q14. What will be the source of the Utility Service companies' wages and salary**
2 **amounts to be included in the W&S Allocator?**

3 A14. The source used for these updates will be based on internal company
4 records, obtained from the EBSC and PHISCO accounting records. ACE also
5 plans to provide a new footnote in its FERC Form 1, page 354, identifying the
6 values used for the updates to the W&S Allocator.

7 **Q15. What effect will these changes have on ACE customers?**

8 A15. The impact on ACE transmission customers is illustrated in Exhibit No. JCZ-
9 ACE-4, Attachments 1 and 2. Attachment 1 is a copy of the ACE 2021 Annual
10 Update. Attachment 2 is a revised version of Attachment 1 marked up to show the
11 estimated impact of the transmission control center consolidation, and resulting
12 change to the W&S Allocator. Attachment 2 reflects both the impact of the ACE
13 TSO & Planning employees moving to the utility service company as well as the
14 tariff changes to include the electric O&M wages and salary charged to ACE by
15 EBSC and PHISCO in the W&S Allocator calculation.

16 **Q16. Please explain further.**

17 A16. It must initially be recognized that the movement of the employees to EBSC
18 without updating the formula will cause the W&S ratio to decline, so that it is not
19 reflective of the proper W&S ratio to accurately allocate common costs to the
20 transmission line of business. In addition, current EBSC and PHISCO employees
21 directly support the transmission function. It is not reasonable to exclude
22 employees performing transmission functions from the W&S Allocator calculation

1 as these staff members are directly involved in the operation of ACE's
2 transmission assets. The tariff change properly includes all employees performing
3 transmission functions in the calculation of the W&S allocator, including those
4 moving to EBSC as well as those presently in EBSC and PHISCO.

5 As discussed in Mr. Svachula's Testimony, the consolidation of the TSO
6 organization will provide both qualitative and quantitative benefits for ACE's
7 customers. The consolidation of facilities and staffing will clearly result in
8 economies of scale compared to a standalone approach which would require ACE,
9 Delmarva and PECO to expend significant amounts of capital.

10 In the 2022 rate year, ACE anticipates a decrease in the W&S Allocator
11 after the tariff changes are applied and the consolidation is implemented. ACE's
12 2021 annual update reflected a ratio of 13.89% as shown in Attachment 1. As
13 reflected on Attachment 2, the expected W&S Allocator would be 11.98%,
14 primarily resulting from decreased headcount from the TSO consolidation and
15 inclusion of service company labor. This proposal would decrease ACE wholesale
16 transmission customers' rates. We are estimating a net decrease \$1.6 million
17 annual revenue requirement.² This decrease reflects efficiencies and economies of
18 scale for the consolidated TSO of \$3.3 million partially offset by increased
19 revenue requirement impact of \$1.7 million for the new consolidated facility. If

² The Net Revenue Requirements shown on Line 168 of the "Attachment H-1A" of Exhibit JCZ-ACE-4 Attachment 1 and Exhibit JCZ-ACE-4 Attachment 2 are approximately \$175.8 million and \$174.2 million, respectively. The difference between these two amounts is approximately (\$1.6) million.

1 ACE built a standalone facility and fully-staffed the operations center, the
2 estimated revenue requirement annual increase would be in the range of
3 \$13-\$18 million.

4 **Q17. When will transmission customers see the impact of these changes?**

5 A17. ACE will begin transitioning the Mid-Atlantic North TSO employees to
6 EBSC as of January 1, 2022. The first Phase for updating the consolidated control
7 room, will become operational by mid- 2022. Additional work to complete a new
8 training facility and external security improvements will be completed by the end
9 of 2022. ACE anticipates the proposed W&S allocator change would first appear
10 in customer rates in June 2023.

11 **Q18. Does this conclude your Testimony?**

12 A18. Yes, it does.

VERIFICATION

Pursuant to 28 U.S.C. § 1746 (2012), I state under penalty of perjury that the foregoing testimony is true and correct to the best of my knowledge, information, and belief.

Executed this 28 of September, 2021.

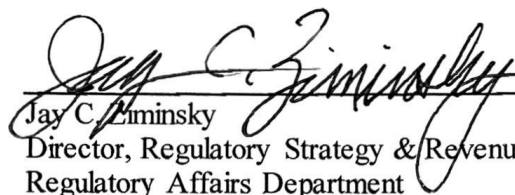

Jay C. Ziminsky
Director, Regulatory Strategy & Revenue Policy
Regulatory Affairs Department
Pepco Holdings, LLC.

Exhibit No. JCZ-ACE-1

Atlantic City Electric Company
Expert Testimony
Provided by Jay C. Ziminsky

Exhibit JCZ-ACE-1

<u>Year</u>	<u>Juris</u>	<u>Case/Docket No.</u>	<u>Utility</u>	<u>Service</u>	<u>Subject</u>
2010	DE	09-414	Delmarva Power & Light Company	Electric	Revenue Requirements
2010	MD	9249	Delmarva Power & Light Company	Electric	Revenue Requirements
2011	DE	11-528	Delmarva Power & Light Company	Electric	Revenue Requirements
2011	MD	9285	Delmarva Power & Light Company	Electric	Revenue Requirements
2011	NJ	ER11080469	Atlantic City Electric Company	Electric	Revenue Requirements
2012	DE	12-546	Delmarva Power & Light Company	Gas	Revenue Requirements
2013	DE	13-115	Delmarva Power & Light Company	Electric	Revenue Requirements
2014	MD	9232	Delmarva Power & Light Company	Electric	Standard Offer Service
2014	MD	9226	Potomac Electric Power Company	Electric	Standard Offer Service
2014	NJ	ER14030245	Atlantic City Electric Company	Electric	Revenue Requirements
2016	DC	FC-1139	Potomac Electric Power Company	Electric	Revenue Requirements
2016	DE	16-0649	Delmarva Power & Light Company	Electric	Revenue Requirements
2016	DE	16-0650	Delmarva Power & Light Company	Gas	Revenue Requirements
2016	MD	9424	Delmarva Power & Light Company	Electric	Revenue Requirements
2016	NJ	ER16030252	Atlantic City Electric Company	Electric	Revenue Requirements
2017	DC	FC-1150	Potomac Electric Power Company	Electric	Revenue Requirements
2017	DE	17-0977	Delmarva Power & Light Company	Electric	Revenue Requirements
2017	DE	17-0978	Delmarva Power & Light Company	Gas	Revenue Requirements
2017	MD	9455	Delmarva Power & Light Company	Electric	Revenue Requirements
2017	MD	9443	Potomac Electric Power Company	Electric	Revenue Requirements
2017	NJ	ER17030308	Atlantic City Electric Company	Electric	Revenue Requirements
2018	MD	9472	Potomac Electric Power Company	Electric	Revenue Requirements
2018	NJ	ER18080925	Atlantic City Electric Company	Electric	Revenue Requirements
2019	DC	FC-1156	Potomac Electric Power Company	Electric	Revenue Requirements
2019	MD	9630	Delmarva Power & Light Company	Electric	Revenue Requirements
2019	MD	9602	Potomac Electric Power Company	Electric	Revenue Requirements
2020	DE	20-0149	Delmarva Power & Light Company	Electric	Revenue Requirements
2020	DE	20-0150	Delmarva Power & Light Company	Gas	Revenue Requirements
2020	NJ	ER20120746	Atlantic City Electric Company	Electric	Revenue Requirements
2020	FERC	ER21-83	Potomac Electric Power Company	Electric	Depreciation
2021	FERC	ER-21-2020-001	Potomac Electric Power Company	Electric	Cost Allocation
2021	MD	9670	Delmarva Power & Light Company	Electric	Revenue Requirements

Exhibit No. JCZ-ACE-2

ATTACHMENT H-1A

Atlantic City Electric	
Formula Rate -- Appendix A	
FERC Form 1 Page # or Instruction	

Shaded cells are input cells

Allocators		
Wages & Salary Allocation Factor		
1	Direct Transmission Wages Expense	p354.21b
1a	Exelon Business Services Company Transmission Wages Expense	p354 footnote
1b	PHI Service Company Transmission Wages Expense	p354 footnote
1c	Total Transmission Wages Expense	(Line 1+1a+1b)
2	Total Direct Wages Expense	p354.28b
2a	Total Exelon Business Services Company Wages Expense	p354 footnote
2b	Total PHI Service Company Wage Expense	p354 footnote
2c	Total Wages Expense	(Line 2+2a+2b)
3	Less Direct A&G Wages Expense	p354.27b
3a	Less Exelon Business Services Company A&G Expense	p354 footnote
3b	Less PHI Service Company A&G Expense	p354 footnote
4	Total	(Line 2c-3-3a-3b)
5	Wages & Salary Allocator	(Line 1c / 4)

Exhibit No. JCZ-ACE-3

ATLANTIC CITY ELECTRIC

Exhibit JCZ-ACE-3

Primary Transmission-Related functions Performed by ACE, PHISCO and EBSC Pre- and- Post Control Center Consolidation

Function	Services	Current State			Future State		
		ACE Direct	PHISCO Allocated	EBSC Allocated	ACE Direct	PHISCO Allocated	EBSC Allocated
1 Transmission System Operations (TSO)	System control and dispatch	X					X
2 Substation Operations and Maintenance	Proactive and reactive substation O&M	X			X		
3 Non- IT NERC Policy and Compliance	NERC CIP Policy and Compliance		X			X	
4 Relay & Controls	Relay preventive and corrective O&M	X			X		
5 Vegetation Management	Transmission tree trimming		X			X	
6 Underground Operations and Maintenance	Corrective maintenance activities	X			X		
7 Engineering and Standards	Engineering Support	X			X		
	Protection and control Engineering		X			X	
8 Damage Prevention	Patrol standby activities	X			X		
9 Transmission Planning	Project Planning		X				X
10 Overhead Operations & Maintenance	Corrective & Preventative maintenance activities	X			X		
11 Project Management	Project scheduling and execution	X			X		
12 Project Management	Supervisory, Admin and Controls		X			X	
13 IT NERC CIP Compliance	IT-related NERC CIP Compliance			X			X
14 Strategy and Compliance	Strategic direction and oversight			X			X
15 Transmission SCADA support	Business system Support			X			X

X

Functions shifting from Utility to EBSC

Exelon Business Service Company ("EBSC")

Pepco Holdings Service Company ("PHISCO")

* PHI labor supports Pepco, DPL and ACE.

** EBSC Labor supports (All Exelon Utilities)

Exhibit No. JCZ-ACE-4, Attachment 1

ATTACHMENT H-1A

Atlantic City Electric Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2021 Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense	p354.21b	\$	5,048,447
2	Total Wages Expense	p354.28b	\$	39,587,969
3	Less A&G Wages Expense	p354.27b	\$	3,239,295
4	Total	(Line 2 - 3)		36,348,674
5	Wages & Salary Allocator	(Line 1 / 4)		13.8889%
Plant Allocation Factors				
6	Electric Plant In Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$	4,727,281,884
6a	Less Merger Costs to Achieve	Attachment 10, line 80, column b	\$	969,311
7	Common Plant In Service - Electric	(Line 24 - 24a)		0
8	Total Plant In Service	(Line 6 - 6a + 7)		4,726,312,572
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	989,393,663
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	\$	66,635
10	Accumulated Intangible Amortization	p200.21c (See Attachment 9, line 14, column h)	\$	37,523,831
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$	607,641
11	Accumulated Common Amortization - Electric	p356 (See Attachment 9, line 14, column i)		0
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	p356 (See Attachment 9, line 14, column g)		0
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,026,243,217
14	Net Plant	(Line 8 - 13)		3,700,069,355
15	Transmission Gross Plant	(Line 29 - Line 28)		1,794,388,111
16	Gross Plant Allocator	(Line 15 / 8)		37.9659%
17	Transmission Net Plant	(Line 39 - Line 28)		1,475,111,333
18	Net Plant Allocator	(Line 17 / 14)		39.8671%

Plant Calculations

Plant In Service				
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$	1,754,695,686
19a	Less Merger Costs to Achieve	Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,754,695,686
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		286,753,638
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c		969,311
24	Common Plant (Electric Only)	p356 (See Attachment 9, line 14, column d)		0
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d		0
25	Total General & Common	(Line 23 - 23a + 24 - 24a)		285,784,327
26	Wage & Salary Allocation Factor	(Line 5)		13.88894%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)		39,692,425
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)		813,792
29	TOTAL Plant In Service	(Line 22 + 27 + 28)		1,795,201,904
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)		305,945,180
30a	Less Merger Costs to Achieve	Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		305,945,180
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		59,137,573
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f		66,635
32	Accumulated Intangible Amortization	(Line 10 - 10a)		36,916,190
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)		0
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		0
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		95,987,128
36	Wage & Salary Allocation Factor	(Line 5)		13.88894%
37	General & Common Allocated to Transmission	(Line 35 * 36)		13,331,599
38	TOTAL Accumulated Depreciation	(Line 30b + 37)		319,276,778
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,475,925,125

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)
44	Transmission O&M Reserves	Enter Negative		Attachment 5
45	Prepayments		(Note A)	Attachment 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
Materials and Supplies				
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)
48	Wage & Salary Allocation Factor			(Line 5)
49	Total Transmission Allocated			(Line 47 * 48)
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)
Cash Working Capital				
52	Operation & Maintenance Expense			(Line 85)
53	1/8th Rule			x 1/8
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)

Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-316,912,864
59	Rate Base		(Line 39 + 58)	1,159,012,261

O&M

Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	22,134,005
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63a + 64 + 65)	22,134,005
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	95,550,952
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-473,130
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-21,209
68c	Less Other		Attachment 5	396,337
69	Less Property Insurance Account 924		p323.185b	595,673
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	1,551,388
71	Less General Advertising Exp Account 930.1		p323.191b	458,332
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	266,334
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	92,304,097
75	Wage & Salary Allocation Factor		(Line 5)	13.8889%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	12,820,064
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	265,541
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	265,541
80	Property Insurance Account 924		p323.185b	595,673
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	595,673
83	Net Plant Allocation Factor		(Line 18)	39.87%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	237,478
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	35,457,088

Depreciation & Amortization Expense

Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	43,524,211
87	General Depreciation		p336.10b&c (See Attachment 5)	11,561,511
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	23,718
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	16,513,393
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	174,670
89	Total		(Line 87 - 87a + 88 - 88a)	27,873,516
90	Wage & Salary Allocation Factor		(Line 5)	13.8889%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	3,871,337
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	13.8889%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	47,395,548

Taxes Other than Income

98	Taxes Other than Income		Attachment 2	1,247,237
99	Total Taxes Other than Income		(Line 98)	1,247,237

Return / Capitalization Calculations

Long Term Interest				
100	Long Term Interest		p117.62c through 67c	60,597,529
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	1,781,557
102	Long Term Interest		*(Line 100 - line 101)*	58,815,972
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	\$ 1,335,242,524
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,335,242,524
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,360,378,013
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-3,693,784
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,038,322
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	-19,516,859
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,338,205,691
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,335,242,524
116	Total Capitalization		(Sum Lines 113 to 115)	2,673,448,216
117	Debt %	Total Long Term Debt	(Note Q) (Line 113 / 116)	50.0%
118	Preferred %	Preferred Stock	(Note Q) (Line 114 / 116)	0.0%
119	Common %	Common Stock	(Note Q) (Line 115 / 116)	50.0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0440
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0220
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0525
126	Total Return (R)		(Sum Lines 123 to 125)	0.0745
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	86,318,231

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	9.00%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T = 1 - \frac{[(1 - SIT) * (1 - FIT)]}{(1 - SIT * FIT * P)}$	28.11%
132a	T/(1-T)		39.10%
132b	Tax Gross-Up Factor	$1/(1-T)$	1.3910
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U)	
134	Tax Gross-Up Factor	enter negative	
135	ITC Adjustment Allocated to Transmission	Attachment 1B - ADIT EOY (Line 132b) (Line 133 * 134)	-120,057 1,3910 -167,002
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	79,425
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-13,268,254
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-13,188,830
136f	Tax Gross-Up Factor	(Line 132b)	1.3910
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-18,345,847
137	Income Tax Component =	$CIT = (T/(1-T)) * Investment\ Return * (1 - (WCLTD/R)) =$ (Line 132a * 127 * (1-(123 / 126)))	23,792,479
138	Total Income Taxes	(Line 135 + 136g + 137)	5,279,630

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,475,925,125
140	Adjustment to Rate Base	(Line 58)	-316,912,864
141	Rate Base	(Line 59)	1,159,012,261
142	O&M	(Line 85)	35,457,088
143	Depreciation & Amortization	(Line 97)	47,395,548
144	Taxes Other than Income	(Line 99)	1,247,237
145	Investment Return	(Line 127)	86,318,231
146	Income Taxes	(Line 138)	5,279,630
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	175,697,735
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,754,695,686
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,754,695,686
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	175,697,735
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	175,697,735
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	4,406,382
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	171,291,352
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	171,291,352
158	Net Transmission Plant	(Line 19 - 30)	1,448,750,507
159	Net Plant Carrying Charge	(Line 157 / 158)	11.8234%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	8.8191%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	2.4966%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	79,693,491
163	Increased Return and Taxes	Attachment 4	99,658,873
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	179,352,364
165	Net Transmission Plant	(Line 19 - 30)	1,448,750,507
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	12.3798%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 164 - 86) / 165	9.3755%
168	Net Revenue Requirement	(Line 156)	171,291,352
169	True-up amount	Attachment 6A, line 4, column j	4,243,520
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	293,035
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171)	175,827,908
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	2,635
174	Rate (\$/MW-Year)	(Line 172 / 173)	66,741
175	Network Service Rate (\$/MW/Year)	(Line 174)	66,741

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{the percentage of federal income tax deductible for state income taxes}}{\text{the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.}}$
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2021 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	16,211,638	-	-	15,315,337	896,301
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(188,855,433)	-	-	(188,855,433)	-
4	ADIT-283	(1,659,743)	-	(378,604)	52,585	(1,333,724)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(174,303,538)	-	(378,604)	(173,487,511)	(437,422)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,038,322)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

Exhibit No. JCZ-ACE-4, Attachment 2

ATTACHMENT H-1A

Atlantic City Electric Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2021 Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
	Direct Transmission Wages Expense	p354.21b	\$	4,152,443
1a	Exelon Business Services Company Transmission Wages Expense	p354 footnote		1,630,118
1b	PHI Service Company Transmission Wages Expense	p354 footnote		1,024,837
1c	Total Transmission Wages Expense	(Line 1+1a+1b)	\$	6,807,398
2	Total Direct Wages Expense	p354.28b	\$	38,691,965
2a	Total Exelon Business Services Company Wages Expense	p354 footnote		9,468,044
2b	Total PHI Service Company Wages Expense	p354 footnote		30,101,806
2c	Total Wages Expense	(Line 2+2a+2b)	\$	78,261,815
3	Less Direct A&G Wages Expense	p354.27b	\$	3,239,295
3a	Less Exelon Business Services Company A&G Wages Expense	p354 footnote		6,443,475
3b	Less PHI Service Company A&G Wages Expense	p354 footnote		11,749,718
4	Total	(Line 2c - 3 - 3a - 3b)		56,829,327
5	Wages & Salary Allocator	(Line 1c / 4)		11.9787%

6	Plant Allocation Factors			
	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$ 4,741,781,884
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	\$ 969,311
7	Common Plant in Service - Electric		(Line 24 - 24a)	0
8	Total Plant in Service		(Line 6 - 6a + 7)	4,740,812,572
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$ 989,767,763
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	\$ 66,635
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	\$ 37,523,831
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	\$ 607,641
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)	0
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i	0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)	0
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g	0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,026,617,317
14	Net Plant		(Line 8 - 13)	3,714,195,255
15	Transmission Gross Plant		(Line 29 - Line 28)	1,803,428,849
16	Gross Plant Allocator		(Line 15 / 8)	38.0405%
17	Transmission Net Plant		(Line 39 - Line 28)	1,485,611,588
18	Net Plant Allocator		(Line 17 / 14)	39.9982%

Plant Calculations

19	Plant In Service			
	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$ 1,769,195,686
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b	0
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service		(Line 19 - 19a)	1,769,195,686
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	286,753,638
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c	969,311
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)	0
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d	0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)	285,784,327
26	Wage & Salary Allocation Factor		(Line 5)	11.97867%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	34,233,163
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)	813,792
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	1,804,242,641

30	Accumulated Depreciation			
	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)	306,319,280
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e	0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)	306,319,280
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)	59,137,573
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f	66,635
32	Accumulated Intangible Amortization		(Line 10 - 10a)	36,916,190
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)	0
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)	0
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)	95,987,128
36	Wage & Salary Allocation Factor		(Line 5)	11.97867%
37	General & Common Allocated to Transmission		(Line 35 * 36)	11,497,982
38	TOTAL Accumulated Depreciation		(Line 30b + 37)	317,817,261
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	1,486,425,380

Adjustment To Rate Base

40a	Accumulated Deferred Income Taxes (ADIT)			
	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)
				-262,577,426
41a	Unamortized Deficient / (Excess) ADIT			
	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)
				-62,715,208
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)
				-325,292,634
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)
				0
44	Transmission O&M Reserves			
	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	-5,266,206
45	Prepayments		(Note A)	Attachment 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
				5,783,262
47	Materials and Supplies			
	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor		(Line 5)	11.98%
49	Total Transmission Allocated		(Line 47 * 48)	0

50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	2,968,938
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	2,968,938
Cash Working Capital				
52	Operation & Maintenance Expense		(Line 85)	33,155,845
53	1/8th Rule		x 1/8	12.50%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	4,144,481

Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-317,662,160
59	Rate Base		(Line 39 + 58)	1,168,763,220

O&M

Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	21,595,242
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63a + 64 + 65)	21,595,242
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	95,550,952
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-473,130
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-21,209
68c	Less Other		Attachment 5	396,337
69	Less Property Insurance Account 924		p323.185b	595,673
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	1,551,388
71	Less General Advertising Exp Account 930.1		p323.191b	458,332
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	266,334
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	92,304,097
75	Wage & Salary Allocation Factor		(Line 5)	11.9787%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	11,056,804
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	265,541
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	265,541
80	Property Insurance Account 924		p323.185b	595,673
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	595,673
83	Net Plant Allocation Factor		(Line 18)	40.00%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	238,259
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	33,155,845

Depreciation & Amortization Expense

Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	43,898,311
87	General Depreciation		p336.10b&c (See Attachment 5)	11,561,511
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	23,718
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	16,510,393
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	174,670
89	Total		(Line 87 - 87a + 88 - 88a)	27,873,516
90	Wage & Salary Allocation Factor		(Line 5)	11.9787%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	3,338,877
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	11.9787%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	47,237,187

Taxes Other than Income

98	Taxes Other than Income		Attachment 2	1,191,881
99	Total Taxes Other than Income		(Line 98)	1,191,881

Return / Capitalization Calculations

Long Term Interest				
100	Long Term Interest		p117.62c through 67c	60,597,529
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	1,781,557
102	Long Term Interest		*(Line 100 - line 101)*	58,815,972
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	\$ 1,335,242,524
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,335,242,524
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,360,378,013
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-3,693,784
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,038,322
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	-19,516,859
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,338,205,691
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,335,242,524
116	Total Capitalization		(Sum Lines 113 to 115)	2,673,448,216
117	Debt %	Total Long Term Debt	(Note Q) (Line 113 / 116)	50.0%
118	Preferred %	Preferred Stock	(Note Q) (Line 114 / 116)	0.0%
119	Common %	Common Stock	(Note Q) (Line 115 / 116)	50.0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0440
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0220
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0525
126	Total Return (R)		(Sum Lines 123 to 125)	0.0745
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	87,044,441

Composite Income Taxes				
Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		9.00%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T = 1 - \frac{[(1 - SIT) * (1 - FIT)]}{(1 - SIT * FIT * P)}$		28.11%
132a	T/(1-T)			39.10%
132b	Tax Gross-Up Factor	$1/(1-T)$		1.3910
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)		
134	Tax Gross-Up Factor	enter negative	Attachment 1B - ADIT EOY (Line 132b)	-120,293
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	1,3910
				-167,330
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	79,425
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	-13,268,254
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-13,188,830
136f	Tax Gross-Up Factor		(Line 132b)	1.3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-18,345,847
137	Income Tax Component =	$CIT = (T/(1-T)) * Investment\ Return * (1 - (WCLTD/R))$	(Line 132a * 127 * (1 - (123 / 126)))	23,992,649
138	Total Income Taxes		(Line 135 + 136g + 137)	5,479,472
REVENUE REQUIREMENT				
Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,486,425,380
140	Adjustment to Rate Base		(Line 58)	-317,662,160
141	Rate Base		(Line 59)	1,168,763,220
142	O&M		(Line 85)	33,155,845
143	Depreciation & Amortization		(Line 97)	47,237,187
144	Taxes Other than Income		(Line 99)	1,191,881
145	Investment Return		(Line 127)	87,044,441
146	Income Taxes		(Line 138)	5,479,472
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	174,108,827
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,769,195,686
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	1,769,195,686
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	174,108,827
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	174,108,827
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	4,368,235
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	169,740,591
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	169,740,591
158	Net Transmission Plant		(Line 19 - 30)	1,462,876,407
159	Net Plant Carrying Charge		(Line 157 / 158)	11.6032%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	8.6024%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	2.2776%
Net Plant Carrying Charge Calculation per 100 Basis Point Increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	77,216,678
163	Increased Return and Taxes		Attachment 4	100,652,743
164	Net Revenue Requirement per 100 Basis Point Increase in ROE		(Line 162 + 163)	177,869,422
165	Net Transmission Plant		(Line 19 - 30)	1,462,876,407
166	Net Plant Carrying Charge per 100 Basis Point Increase in ROE		(Line 164 / 165)	12.1589%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - 86) / 165	9.1581%
168	Net Revenue Requirement		(Line 156)	169,740,591
169	True-up amount		Attachment 6A, line 4, column j	4,243,520
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	292,647
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171)	174,276,759
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	2,635
174	Rate (\$/MW-Year)		(Line 172 / 173)	66,152
175	Network Service Rate (\$/MW/Year)		(Line 174)	66,152

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{the percentage of federal income tax deductible for state income taxes}}{\text{the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.}}$
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the Education and outreach expenses relating to transmission, for example siting or billing
- K As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

Note: Actual capitalization rates may change based on actual costs and activity

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2021 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	16,118,447	-	-	15,345,422	773,025
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(189,226,417)	-	-	(189,226,417)	-
4	ADIT-283	(1,476,201)	-	(378,604)	52,688	(1,150,284)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(174,584,171)	-	(378,604)	(173,828,306)	(377,260)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,038,322)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	910,738	-	-	-	910,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,337,728	-	-	-	2,337,728	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	335,677	335,677	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,568	17,568	-	-	-	-
Accrued OPEB	3,352,662	-	-	-	3,352,662	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	1,455,932	1,455,932	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	172,674	-	-	-	172,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	2,249	-	-	-	2,249	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	2,462	-	-	-	2,462	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	877,645	877,645	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	3,027,490	-	-	-	3,027,490	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,178,747	12,178,747	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,593,988	1,593,988	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	20,114	20,114	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,289,206	3,289,206	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,461	-	-	443,461	-	ADIT relates to all functions and attributable to plant in service that is included in rate base.
Other Deferred Credits	(223,213)	(223,213)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	(130,870)	(130,870)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	8,082,486	8,082,486	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	305,986	305,986	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(28)	(28)	-	-	-	State Income Taxes
Charitable Contribution Carryforward	173,732	173,732	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	39,896,229	-	-	39,896,229	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	672,385	-	-	672,385	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	3,581	3,581	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	74,684,674	74,684,674	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. The balance is excluded from rate base and removed below.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	153,483,066	102,664,981	-	41,012,081	9,806,004	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(672,385)	-	-	(672,385)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(61,111,549)	(61,111,549)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(3,352,662)	-	-	-	(3,352,662)	
Total: ADIT-190 (Not Subject to Proration)	88,346,470	41,553,432	-	40,339,696	6,453,342	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.04%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	16,118,447	-	-	15,345,422	773,025	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.04%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	153,483,066	102,664,981	-	41,012,081	9,806,004	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	153,483,066	102,664,981	-	41,012,081	9,806,004	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(494,521,142)	2,912,941	-	(497,434,083)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	22,261,346	22,261,346	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(10,255,981)	(7,176,432)	(3,079,549)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Plant Deferred Taxes - Flow-through	(15,570,262)	-	-	(15,570,262)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(498,086,038)	17,997,855	(3,079,549)	(513,004,345)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,255,981	7,176,432	3,079,549	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	15,570,262			15,570,262		
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(472,259,796)	25,174,288	-	(497,434,083)	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.04%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(189,226,417)	-	-	(189,226,417)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(249,055,353)			(249,055,353)		- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(249,055,353)	-	-	(249,055,353)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(249,055,353)	-	-	(249,055,353)	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.04%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(94,741,904)	-	-	(94,741,904)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(498,086,038)	17,997,855	(3,079,549)	(513,004,345)	-	
ADIT-282 (Subject to Proration)	(249,055,353)	-	-	(249,055,353)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(747,141,391)	17,997,855	(3,079,549)	(762,059,698)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,391,979)			(2,391,979)		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,391,979)	-	-	(2,391,979)	-	
Less: Adjustment to rate base	2,391,979			2,391,979		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.04%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	316,224			316,224		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: (Form No. 1 p. 266 & 267)	316,224	-	-	316,224	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.04%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	120,293	-	-	120,293	-	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2020 (Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,125,590	-	-	14,229,289	896,301
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(179,760,361)	-	-	(179,760,361)	-
4	ADIT-283	(2,010,012)	-	(378,604)	51,643	(1,683,050)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(166,644,783)	-	(378,604)	(165,479,429)	(786,749)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,038,322)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	910,738	-	-	-	910,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,337,728	-	-	-	2,337,728	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	335,677	335,677	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,568	17,568	-	-	-	-
Accrued OPEB	4,854,641	-	-	-	4,854,641	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,181,571	2,181,571	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	172,674	-	-	-	172,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	2,249	-	-	-	2,249	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	2,462	-	-	-	2,462	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	877,645	877,645	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	3,027,490	-	-	-	3,027,490	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,178,747	12,178,747	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,593,988	1,593,988	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	20,114	20,114	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,289,206	3,289,206	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,461	-	-	443,461	-	ADIT relates to all functions and attributable to plant in service that is included in rate base.
Other Deferred Credits	49,151	49,151	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	(130,870)	(130,870)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	8,082,486	8,082,486	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	305,986	305,986	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(211)	(211)	-	-	-	State Income Taxes
Charitable Contribution Carryforward	173,732	173,732	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	37,719,224	-	-	37,719,224	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	761,276	-	-	761,276	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	2,321	2,321	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	76,260,428	76,260,428	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. The balance is excluded from rate base and removed below.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	155,469,505	105,237,555	-	38,923,967	11,307,983	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(761,276)	-	-	(761,276)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(76,260,428)	(76,260,428)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(4,854,641)	-	-	-	(4,854,641)	
Total: ADIT-190 (Not Subject to Proration)	73,593,161	28,977,127	-	38,162,691	6,453,342	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,125,590	-	-	14,229,289	896,301	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	155,469,505	105,237,555	-	38,923,967	11,307,983	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	155,469,505	105,237,555	-	38,923,967	11,307,983	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(479,224,915)	2,889,061	-	(482,113,998)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	19,662,643	19,662,643	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(10,079,579)	(7,546,254)	(2,533,326)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Plant Deferred Taxes - Flow-through	(15,583,707)	-	-	(15,583,707)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(485,225,563)	15,005,459	(2,533,326)	(497,697,696)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,079,579	7,546,254	2,533,326	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	15,583,707			15,583,707		
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(459,562,276)	22,551,712	-	(482,113,989)	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(179,760,361)	-	-	(179,760,361)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(240,566,345)			(240,566,345)		- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(89,697,238)	-	-	(89,697,238)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(485,225,563)	15,005,459	(2,533,326)	(497,697,696)	-	
ADIT-282 (Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(725,791,908)	15,005,459	(2,533,326)	(738,264,041)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,708,204)			(2,708,204)		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,708,204)	-	-	(2,708,204)	-	
Less: Adjustment to rate base	2,708,204			2,708,204		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	325,763			325,763		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: (Form No. 1 p. 266 & 267)	325,763	-	-	325,763	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	121,464	-	-	121,464	-	

END

Atlantic City Electric Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	2,193,719		
2 Personal property	0		
3 City License	0		
4 Federal Excise			
Total Plant Related	2,193,719	38.0405%	834,502
Labor Related		Wages & Salary Allocator	
5 Federal FICA & Unemployment and Unemployment(State,	2,983,463		
6			
Total Labor Related	2,983,463	11.9787%	357,379
Other Included		Gross Plant Allocator	
7 Miscellaneous			
Total Other Included	0	38.0405%	0
Total Included			1,191,881
Excluded			
8 State Franchise tax	-		
9 TEFA	-		
10 Use & Sales Tax	(691,370)		
10.1 BPU Assessment	3,126,601		
10.2 Excluded State Dist RA Amort in line 5	11,023		
11 Total "Other" Taxes (included on p. 263)	7,623,436		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	7,623,436		
13 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Included in Rates
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 1,217,503	Transmission	100%	\$ 1,217,503
2	Total Rent Revenues	\$ 1,217,503			\$ 1,217,503
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 810,951	Transmission	100%	\$ 810,951
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 1,816,356	Transmission	100%	\$ 1,816,356
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8	Professional Services (Note 3)		Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 619,380	Transmission	100%	\$ 619,380
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	\$ -
11	Affiliate Credits	\$ 1,996,959	Wages and Salaries	11.98%	\$ 239,209
11a	Miscellaneous Credits (Attachment 5)	\$ 444,707	Various		\$ 444,707
12	Gross Revenue Credits	\$ 6,905,856			\$ 5,148,107
13	Less line 18g	\$ (779,872)	Transmission	100%	\$ (779,872)
14	Total Revenue Credits				\$ 4,368,235
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil depassification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 80 FERC ¶61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,217,503			
18b	Costs associated with revenues in line 18a	\$ 342,240			
18c	Net Revenues (18a - 18b)	875,263			
18d	50% Share of Net Revenues (18c / 2)	437,631			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	437,631			
18g	Line 18f less line 18a	(779,872)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	2,957,703			
20	Amount offset in line 4 above	136,986,863			
21	Total Account 454, 456 and 456.1	146,850,423			
22	Note 4: SECA revenues booked in Account 447.				

[illegible]

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		First Listed	Exemption Value	Exemption Reason	Notes
-25	Part sold to Future Use (including Land) Directly Assigned AGG	(b)(6) 12/1	13,262,894	1302.08	13,080,000
					Spells distribution based on past results. The following past landowners are included:
					1
					2
					3
					4
					5

Attachment A Line Re. Descriptions, Notes, Form 1 Page Re and Instructions		Form 1 Line 1	2019 or Earlier Tax Year Amount	Applicable Section 179 Limit	Notes
1	Property Acquisition Expenses				
	Electric Power Service	(Notes 4-5)	307 (See Attachment B, column 1)	1,494,935.00	1
2	Transportation	(Notes 4-5)	307 (See Attachment B, column 1)	1,494,935.00	1
3	Communication Service for Service	(Notes 4-5)	307 (See Attachment B, column 1)	1,494,935.00	1
4	General Paid Electric Utility	(Notes 4-5)	307 (See Attachment B, line 10, column 6)	1	1
5	Accumulated Depreciation				
20	Transportation Accumulated Depreciation		307 (See Attachment B, column 1)	1,494,935.00	1

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	SPD Date	Details
73	Allocated General & Common Expenses Less SPD Costs (Note D) 2022-2023	8	266,334	266,334
				See Page 1

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	Transmittal Amount	Reconciliation Amount	Details
70	Allocated General & Control Expenses Less: Regulatory Commission Cap Account 100 Directly Allocated AGG	(None C)	1,272,180	1,289,847	FFRC Page 7 line 1 to 12 (1) and 16, 19; transmittals related only
71	Regulatory Commission Cap Account 100	(None C)	1,289,847	6,000,000	FFRC Page 7 line 1 to 12 (1) and 16, 19; transmittals related only

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	Safety Protocol	Non-safety Protocol	Details
Directly Assigned AAG					
31	General Advertising Exp. Account 530-1	00000000	-	00000000	None

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions						Date 1	Date 2	Date 3	Date 4	Date 5	Total
Income Tax Rates											
109	GIF-Gate Income Tax Rate or Composite	(Note 8)	0.00%	N	PA						Enter Calculation Approved by US-DOJ, PA-000000

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	Schedule A Subtotal	Other	Total
Directly Assigned AAG					
70	General Advertising Exp Account 525.0 <i>(Note K)</i> 6/22/19 to	0	688,332	-	688,332
					None

[illegible][illegible]

Attachment A Line A: Dispositions, Sales														
10 Taxpayers Related Asset Accounts														
Controlled and Using these Parties included in IRS Notice 2002-52, 2002-1, 2002-2, 2002-3, 2002-4, 2002-5, 2002-6, 2002-7, 2002-8, 2002-9, 2002-10, 2002-11, 2002-12, 2002-13, 2002-14, 2002-15, 2002-16, 2002-17, 2002-18, 2002-19, 2002-20, 2002-21, 2002-22, 2002-23, 2002-24, 2002-25, 2002-26, 2002-27, 2002-28, 2002-29, 2002-30, 2002-31, 2002-32, 2002-33, 2002-34, 2002-35, 2002-36, 2002-37, 2002-38, 2002-39, 2002-40, 2002-41, 2002-42, 2002-43, 2002-44, 2002-45, 2002-46, 2002-47, 2002-48, 2002-49, 2002-50, 2002-51, 2002-52, 2002-53, 2002-54, 2002-55, 2002-56, 2002-57, 2002-58, 2002-59, 2002-60, 2002-61, 2002-62, 2002-63, 2002-64, 2002-65, 2002-66, 2002-67, 2002-68, 2002-69, 2002-70, 2002-71, 2002-72, 2002-73, 2002-74, 2002-75, 2002-76, 2002-77, 2002-78, 2002-79, 2002-80, 2002-81, 2002-82, 2002-83, 2002-84, 2002-85, 2002-86, 2002-87, 2002-88, 2002-89, 2002-90, 2002-91, 2002-92, 2002-93, 2002-94, 2002-95, 2002-96, 2002-97, 2002-98, 2002-99, 2002-100, 2002-101, 2002-102, 2002-103, 2002-104, 2002-105, 2002-106, 2002-107, 2002-108, 2002-109, 2002-110, 2002-111, 2002-112, 2002-113, 2002-114, 2002-115, 2002-116, 2002-117, 2002-118, 2002-119, 2002-120, 2002-121, 2002-122, 2002-123, 2002-124, 2002-125, 2002-126, 2002-127, 2002-128, 2002-129, 2002-130, 2002-131, 2002-132, 2002-133, 2002-134, 2002-135, 2002-136, 2002-137, 2002-138, 2002-139, 2002-140, 2002-141, 2002-142, 2002-143, 2002-144, 2002-145, 2002-146, 2002-147, 2002-148, 2002-149, 2002-150, 2002-151, 2002-152, 2002-153, 2002-154, 2002-155, 2002-156, 2002-157, 2002-158, 2002-159, 2002-160, 2002-161, 2002-162, 2002-163, 2002-164, 2002-165, 2002-166, 2002-167, 2002-168, 2002-169, 2002-170, 2002-171, 2002-172, 2002-173, 2002-174, 2002-175, 2002-176, 2002-177, 2002-178, 2002-179, 2002-180, 2002-181, 2002-182, 2002-183, 2002-184, 2002-185, 2002-186, 2002-187, 2002-188, 2002-189, 2002-190, 2002-191, 2002-192, 2002-193, 2002-194, 2002-195, 2002-196, 2002-197, 2002-198, 2002-199, 2002-200, 2002-201, 2002-202, 2002-203, 2002-204, 2002-205, 2002-206, 2002-207, 2002-208, 2002-209, 2002-210, 2002-211, 2002-212, 2002-213, 2002-214, 2002-215, 2002-216, 2002-217, 2002-218, 2002-219, 2002-220, 2002-221, 2002-222, 2002-223, 2002-224, 2002-225, 2002-226, 2002-227, 2002-228, 2002-229, 2002-230, 2002-231, 2002-232, 2002-233, 2002-234, 2002-235, 2002-236, 2002-237, 2002-238, 2002-239, 2002-240, 2002-241, 2002-242, 2002-243, 2002-244, 2002-245, 2002-246, 2002-247, 2002-248, 2002-249, 2002-250, 2002-251, 2002-252, 2002-253, 2002-254, 2002-255, 2002-256, 2002-257, 2002-258, 2002-259, 2002-260, 2002-261, 2002-262, 2002-263, 2002-264, 2002-265, 2002-266, 2002-267, 2002-268, 2002-269, 2002-270, 2002-271, 2002-272, 2002-273, 2002-274, 2002-275, 2002-276, 2002-277, 2002-278, 2002-279, 2002-280, 2002-281, 2002-282, 2002-283, 2002-284, 2002-285, 2002-286, 2002-287, 2002-288, 2002-289, 2002-290, 2002-291, 2002-292, 2002-293, 2002-294, 2002-295, 2002-296, 2002-297, 2002-298, 2002-299, 2002-300, 2002-301, 2002-302, 2002-303, 2002-304, 2002-305, 2002-306, 2002-307, 2002-308, 2002-309, 2002-310, 2002-311, 2002-312, 2002-313, 2002-314, 2002-315, 2002-316, 2002-317, 2002-318, 2002-319, 2002-320, 2002-321, 2002-322, 2002-323, 2002-324, 2002-325, 2002-326, 2002-327, 2002-328, 2002-329, 2002-330, 2002-331, 2002-332, 2002-333, 2002-334, 2002-335, 2002-336, 2002-337, 2002-338, 2002-339, 2002-340, 2002-341, 2002-342, 2002-343, 2002-344, 2002-345, 2002-346, 2002-347, 2002-348, 2002-349, 2002-350, 2002-351, 2002-352, 2002-353, 2002-354, 2002-355, 2002-356, 2002-357, 2002-358, 2002-359, 2002-360, 2002-361, 2002-362, 2002-363, 2002-364, 2002-365, 2002-366, 2002-367, 2002-368, 2002-369, 2002-370, 2002-371, 2002-372, 2002-373, 2002-374, 2002-375, 2002-376, 2002-377, 2002-378, 2002-379, 2002-380, 2002-381, 2002-382, 2002-383, 2002-384, 2002-385, 200														

[illegible]

Miscellaneous Revenue Credits			
Kaweah Square Plant Revenue	April 2014	444,708.65	11.88%
			Wages & Salary
			100%
			100% Transportation
			38.14%
			Green Plant
		<u>444,708.65</u>	
		<u>444,708.65</u>	
		<u>444,708.65</u>	

Attachment 2 - Revenue Credit Line 11a

					Return to Table of Contents	
Extraordinary Property Loss						
Attachment A Line 4s, Descriptions, Notes, Form 1 Page 4s and Instructions						
Attachment	Number of years	Association	or amount			

Interest on Outstanding Network Credits Cost Support		
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Interest on Network Credits	Description of the Interest on Line Credits

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vinaland per settlement in ER05-515	
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount

PJM Load Cost Support	
-----------------------	--

Statements BQSH (Present and Proposed Revenues)						
Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
ACE zone				-	-	-

Plant Related Exclusions - Cost Support			
	Item 1 Amount	Excluded Amount	Excluded Cost

Expense Related Exclusions - Cost Support		Rate Approval	Modifying Fee
1.00	1.00	1.00	1.00

Depreciation & Amortization - Cost Support	
--	--

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Attachment 3 - Revenue Credit Worksheet

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Attachment 9
Rate Base Worksheet
Atlantic City Electric Company

Line No		(Note G) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
			Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)	
Attachment H-1A, Line No:			207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
			207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
									200.21.c for end of year, records for other months			Col. (b) - Col. (c)		
												Col. (c) - Col. (f) - Col. (h)		
												Col. (d) - Col. (g) - Col. (i)		
1	December Prior Year		1,668,224,393	266,738,889	-	284,525,424	53,436,883	-	29,627,601	-	1,383,698,969	183,674,405	-	
2	January		1,671,053,201	267,406,322	-	287,957,750	54,358,653	-	30,784,261	-	1,383,095,451	182,263,408	-	
3	February		1,674,808,288	268,640,441	-	291,398,132	55,283,151	-	31,952,973	-	1,383,410,165	181,404,316	-	
4	March		1,680,395,651	277,329,202	-	294,850,470	56,239,544	-	33,223,065	-	1,385,545,181	187,866,593	-	
5	April		1,722,894,326	281,861,882	-	298,393,893	57,182,375	-	34,553,988	-	1,424,500,433	190,125,520	-	
6	May		1,772,829,484	283,332,437	-	302,044,330	58,130,448	-	35,893,051	-	1,470,785,154	189,308,938	-	
7	June		1,792,487,606	288,659,052	-	305,736,894	59,086,591	-	37,295,694	-	1,486,750,712	192,276,766	-	
8	July		1,795,509,420	292,405,771	-	309,435,935	60,050,350	-	38,737,006	-	1,486,073,485	193,618,415	-	
9	August		1,799,310,021	294,695,107	-	313,143,120	61,021,769	-	40,192,553	-	1,486,166,901	193,480,785	-	
10	September		1,803,613,022	296,601,754	-	316,859,527	62,000,304	-	41,657,662	-	1,486,753,496	192,943,788	-	
11	October		1,806,507,782	299,246,960	-	320,582,137	62,989,395	-	43,133,900	-	1,485,925,645	193,123,666	-	
12	November		1,809,004,356	302,361,544	-	324,310,097	63,991,935	-	44,620,053	-	1,484,694,258	193,749,556	-	
13	December		1,814,406,369	308,517,935	-	328,049,635	65,017,056	-	46,137,995	-	1,486,356,735	197,362,885	-	
14	Average of the 13 Monthly Balances (Attachment 9A)		1,754,695,686	286,753,638	-	305,945,180	59,137,573	-	37,523,831	-	1,448,750,507	190,092,234	-	
15	Less Merger Cost to Achieve (Attachment 10)			969,311	-		66,635	-	607,641	-	-	295,035	-	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve		1,754,695,686	285,784,327	-	305,945,180	59,070,938	-	36,916,190	-	1,448,750,507	189,797,199	-	

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Account No. 282 Accumulated Deferred Income Taxes (Note C) (h)	Account No. 283 Accumulated Deferred Income Taxes (Note C) (i)	Account No. 190 Accumulated Deferred Income Taxes (Note C) (j)	Account No. 255 Accumulated Deferred Investment Credit (k)
		(Note B)	214 for end of year, records for other months	227. 8. c + 227.5.c (see Att H-1A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year		1,194,950	358,175		6,376,623					
18	January		782,029	346,751		6,610,874					
19	February		782,029	333,779		6,559,312					
20	March		782,029	327,168		6,242,459					
21	April		782,029	319,019		6,117,017					
22	May		782,029	3,649,576		5,961,264					
23	June		782,029	4,303,434		5,773,835					
24	July		782,029	4,394,276		5,595,199					
25	August		782,029	4,774,481		5,502,040					
26	September		782,029	4,743,187		5,311,766					
27	October		782,029	4,961,226		5,220,335					
28	November		782,029	5,029,327		5,032,418					
29	December		782,029	5,055,795		4,879,262					
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	813,792	2,968,938	-	5,783,262	-				

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- D Calculate using 13 month average balance, except ADIT.
- E Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F From Attachment 5 for the end of year balance and records for other months.
- G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1 Transmission O&M		-	100.00%			\$ -
2 A&G		(21,209)	11.98%			\$ (2,541)
3						\$ -
4 Total		\$ (21,209)				\$ (2,541)
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
7 General Plant		23,718	11.98%			\$ 2,841
9 Intangible Plant		174,670	11.98%			\$ 20,923
10						\$ -
11 Total		\$ 198,388				\$ 23,764
Capital Cost To Achieve included in the General and Intangible Plant						
		General	Intangible			Total
12 December Prior Year		115,886	853,426			\$ 969,311
13 January		115,886	853,426			\$ 969,311
14 February		115,886	853,426			\$ 969,311
15 March		115,886	853,426			\$ 969,311
16 April		115,886	853,426			\$ 969,311
17 May		115,886	853,426			\$ 969,311
18 June		115,886	853,426			\$ 969,311
19 July		115,886	853,426			\$ 969,311
20 August		115,886	853,426			\$ 969,311
21 September		115,886	853,426			\$ 969,311
22 October		115,886	853,426			\$ 969,311
23 November		115,886	853,426			\$ 969,311
24 December		115,886	853,426			\$ 969,311
25 Average		115,886	853,426			969,311
Accumulated Depreciation						
		General	Intangible			Total
26 December Prior Year		54,776	520,306			\$ 575,082
27 January		56,753	534,862			\$ 591,615
28 February		58,729	549,418			\$ 608,147
29 March		60,706	563,973			\$ 624,679
30 April		62,682	578,529			\$ 641,212
31 May		64,659	593,085			\$ 657,744
32 June		66,635	607,641			\$ 674,276
33 July		68,612	622,197			\$ 690,809
34 August		70,588	636,753			\$ 707,341
35 September		72,565	651,308			\$ 723,873
36 October		74,541	665,864			\$ 740,406
37 November		76,518	680,420			\$ 756,938
38 December		78,494	694,976			\$ 773,470
39 Average		66,635	607,641			674,276

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40 December Prior Year		61,109	333,120	-	-	\$ 394,229
41 January		59,133	318,564	-	-	\$ 377,697
42 February		57,156	304,008	-	-	\$ 361,164
43 March		55,180	289,452	-	-	\$ 344,632
44 April		53,203	274,896	-	-	\$ 328,100
45 May		51,227	260,341	-	-	\$ 311,567
46 June		49,250	245,785	-	-	\$ 295,035
47 July		47,274	231,229	-	-	\$ 278,503
48 August		45,297	216,673	-	-	\$ 261,970
49 September		43,321	202,117	-	-	\$ 245,438
50 October		41,344	187,561	-	-	\$ 228,906
51 November		39,368	173,006	-	-	\$ 212,373
52 December		37,391	158,450	-	-	\$ 195,841
53 Average		49,250	245,785	-	-	295,035
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
54 January		1,977	14,556			\$ 16,532
55 February		1,977	14,556			\$ 16,532
56 March		1,977	14,556			\$ 16,532
57 April		1,977	14,556			\$ 16,532
58 May		1,977	14,556			\$ 16,532
59 June		1,977	14,556			\$ 16,532
60 July		1,977	14,556			\$ 16,532
61 August		1,977	14,556			\$ 16,532
62 September		1,977	14,556			\$ 16,532
63 October		1,977	14,556			\$ 16,532
64 November		1,977	14,556			\$ 16,532
65 December		1,977	14,556			\$ 16,532
66 Total		23,718	174,670			\$ 198,388
Capital Cost To Achieve included in Total Electric Plant in Service						
67 December Prior Year		969,311				
68 January		969,311				
69 February		969,311				
70 March		969,311				
71 April		969,311				
72 May		969,311				
73 June		969,311				
74 July		969,311				
75 August		969,311				
76 September		969,311				
77 October		969,311				
78 November		969,311				
79 December		969,311				
80 Average		969,311				

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 2,897,495	\$ 2,897,495
2	Load Dispatch-Reliability	561.1	3,066	\$ 3,066
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	988,559	\$ 988,559
4	Load Dispatch-Trans Svc & Scheduling	561.3	1,408	\$ 1,408
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,038)	\$ (3,038)
6	Reliability Planning & Standards Devel	561.5	5,916	\$ 5,916
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(120)	\$ (120)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	1,939,060	\$ 1,939,060
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	856,080	\$ 856,080
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	6,883,492	\$ 6,883,492
23	Maintenance of Overhead Lines	571.0	8,030,202	\$ 8,030,202
24	Maintenance of Underground Lines	572.0	38,303	\$ 38,303
25	Maintenance of Misc Transmission Plant	573.0	493,582	\$ 493,582
	Adj		(538,763)	\$ (538,763)
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 21,595,242	\$ -
27	Transmission O&M		Total	21,595,242

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 3,793,261	\$ 3,793,261			\$ -
2	Office Supplies and Expenses	921.0	\$ 3,593,725	3,593,725			-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			-
4	Outside Service Employed	923.0	\$ 71,246,114	70,870,986		375,128	-
5	Property Insurance	924.0	\$ 595,673		595,673		-
6	Injuries and Damages	925.0	\$ 1,594,625	1,594,625			-
7	Employee Pensions and Benefits	926.0	\$ 11,763,379	11,763,379			-
8	Franchise Requirements	927.0	\$ -	-			-
9	Regulatory Commission Expenses	928.0	\$ 1,551,388	-		1,285,847	265,541
10	Duplicate Charges-Credit	929.0	\$ -	-			-
11	General Advertising Expenses	930.1	\$ 458,332			458,332	-
12	Miscellaneous General Expenses	930.2	\$ 952,692	686,358		266,334	-
13	Rents	931.0	\$ -	-			-
14	Maintenance of General Plant	935	\$ 1,763	\$ 1,763			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 95,550,952	\$ 92,304,097	\$ 595,673	\$ 2,385,641	\$ 265,541
16	Allocation Factor			11.98%	40.00%	0.00%	100.00%
17	Transmission A&G ¹			11,056,804	238,259	-	265,541
18						Total ²	\$11,560,603

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	910,738	-	-	-	910,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,337,728	-	-	-	2,337,728	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	335,677	335,677	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,568	17,568	-	-	-	-
Accrued OPEB	3,352,662	-	-	-	3,352,662	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	1,455,932	1,455,932	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	172,674	-	-	-	172,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	2,249	-	-	-	2,249	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	2,462	-	-	-	2,462	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	877,645	877,645	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	3,027,490	-	-	-	3,027,490	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,178,747	12,178,747	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,593,988	1,593,988	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	20,114	20,114	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,289,206	3,289,206	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,461	-	-	443,461	-	ADIT relates to all functions and attributable to plant in service that is included in rate base.
Other Deferred Credits	(223,213)	(223,213)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	(130,870)	(130,870)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	8,082,486	8,082,486	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	305,986	305,986	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(28)	(28)	-	-	-	State Income Taxes
Charitable Contribution Carryforward	173,732	173,732	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	39,896,229	-	-	39,896,229	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	672,385	-	-	672,385	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	3,581	3,581	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	74,684,674	74,684,674	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. The balance is excluded from rate base and removed below.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	153,483,066	102,664,981	-	41,012,081	9,806,004	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(672,385)	-	-	(672,385)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(61,111,549)	(61,111,549)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(3,352,662)	-	-	-	(3,352,662)	
Total: ADIT-190 (Not Subject to Proration)	88,346,470	41,553,432	-	40,339,696	6,453,342	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	16,211,638	-	-	15,315,337	896,301	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	153,483,066	102,664,981	-	41,012,081	9,806,004	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	153,483,066	102,664,981	-	41,012,081	9,806,004	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(494,521,142)	2,912,941	-	(497,434,083)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	22,261,346	22,261,346	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(10,255,981)	(7,176,432)	(3,079,549)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Plant Deferred Taxes - Flow-through	(15,570,262)	-	-	(15,570,262)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(498,086,038)	17,997,855	(3,079,549)	(513,004,345)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,255,981	7,176,432	3,079,549	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	15,570,262			15,570,262		
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(472,259,796)	25,174,288	-	(497,434,083)	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(188,855,433)	-	-	(188,855,433)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(249,055,353)			(249,055,353)		- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(249,055,353)	-	-	(249,055,353)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(249,055,353)	-	-	(249,055,353)	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(94,556,159)	-	-	(94,556,159)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(498,086,038)	17,997,855	(3,079,549)	(513,004,345)	-	
ADIT-282 (Subject to Proration)	(249,055,353)	-	-	(249,055,353)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(747,141,391)	17,997,855	(3,079,549)	(762,059,698)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)	Total					
Accrued Property Taxes	(1)	-	-	(1)	-	
Asset Retirement Obligation	(216,515)	(216,515)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Materials Reserve	138,505	-	-	138,505	-	ADIT relates to all functions and attributable materials and supplies included in rate ba
Other Deferred Debits	(532,485)	(532,485)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Pension Asset	(9,602,771)	-	-	-	(9,602,771)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes
Regulatory Asset	(30,443,283)	(30,443,283)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Regulatory Asset - Accrued Vacation	(1,416,613)	(1,416,613)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Regulatory Asset - FERC Transmission True-up	(378,604)	-	(378,604)	-	-	ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(107,221)	(107,221)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Unamortized Loss on Reacquired Debt	(835,245)	(835,245)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the n bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(43,394,233)	(33,551,362)	(378,604)	138,505	(9,602,771)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(43,394,233)	(33,551,362)	(378,604)	138,505	(9,602,771)	
Wages & Salary Allocator						
Gross Plant Allocator				37.97%	13.89%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(1,659,743)	-	(378,604)	52,585	(1,333,724)	

(A)	(B)	(C) Gas, Production, Distribution, or	(D) Only Transmission	(E) Plant Related	(F) Labor Related	(G) Justification
	Total	Other Related	Related			
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(43,394,233)	(33,551,362)	(378,604)	138,505	(9,602,771)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(43,394,233)	(33,551,362)	(378,604)	138,505	(9,602,771)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,391,979)			(2,391,979)		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,391,979)	-	-	(2,391,979)	-	
Less: Adjustment to rate base	2,391,979			2,391,979		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	316,224			316,224		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: (Form No. 1 p. 266 & 267)	316,224	-	-	316,224	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	120,057	-	-	120,057	-	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2020 (Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,125,590	-	-	14,229,289	896,301
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(179,760,361)	-	-	(179,760,361)	-
4	ADIT-283	(2,010,012)	-	(378,604)	51,643	(1,683,050)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(166,644,783)	-	(378,604)	(165,479,429)	(786,749)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,038,322)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	910,738	-	-	-	910,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,337,728	-	-	-	2,337,728	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	335,677	335,677	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,568	17,568	-	-	-	-
Accrued OPEB	4,854,641	-	-	-	4,854,641	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,181,571	2,181,571	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	172,674	-	-	-	172,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	2,249	-	-	-	2,249	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	2,462	-	-	-	2,462	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	877,645	877,645	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	3,027,490	-	-	-	3,027,490	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,178,747	12,178,747	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,593,988	1,593,988	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	20,114	20,114	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,289,206	3,289,206	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,461	-	-	443,461	-	ADIT relates to all functions and attributable to plant in service that is included in rate base.
Other Deferred Credits	49,151	49,151	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	(130,870)	(130,870)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	8,082,486	8,082,486	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	305,986	305,986	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(211)	(211)	-	-	-	State Income Taxes
Charitable Contribution Carryforward	173,732	173,732	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	37,719,224	-	-	37,719,224	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	761,276	-	-	761,276	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	2,321	2,321	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	76,260,428	76,260,428	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. The balance is excluded from rate base and removed below.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	155,469,505	105,237,555	-	38,923,967	11,307,983	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(761,276)	-	-	(761,276)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(76,260,428)	(76,260,428)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(4,854,641)	-	-	-	(4,854,641)	
Total: ADIT-190 (Not Subject to Proration)	73,593,161	28,977,127	-	38,162,691	6,453,342	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,125,590	-	-	14,229,289	896,301	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	155,469,505	105,237,555	-	38,923,967	11,307,983	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	155,469,505	105,237,555	-	38,923,967	11,307,983	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(479,224,915)	2,889,061	-	(482,113,998)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	19,662,643	19,662,643	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(10,079,579)	(7,546,254)	(2,533,326)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Plant Deferred Taxes - Flow-through	(15,583,707)	-	-	(15,583,707)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(485,225,563)	15,005,459	(2,533,326)	(497,697,696)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,079,579	7,546,254	2,533,326	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	15,583,707			15,583,707		
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(459,562,276)	22,551,712	-	(482,113,989)	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(179,760,361)	-	-	(179,760,361)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(240,566,345)			(240,566,345)		- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(89,697,238)	-	-	(89,697,238)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(485,225,563)	15,005,459	(2,533,326)	(497,697,696)	-	
ADIT-282 (Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(725,791,908)	15,005,459	(2,533,326)	(738,264,041)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,708,204)			(2,708,204)		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,708,204)	-	-	(2,708,204)	-	
Less: Adjustment to rate base	2,708,204			2,708,204		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	325,763			325,763		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: (Form No. 1 p. 266 & 267)	325,763	-	-	325,763	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	121,464	-	-	121,464	-	

END

Atlantic City Electric Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	2,193,719		
2 Personal property	0		
3 City License	0		
4 Federal Excise			
Total Plant Related	2,193,719	37.9659%	832,866
Labor Related		Wages & Salary Allocator	
5 Federal FICA & Unemployment and Unemployment(State,	2,983,463		
6			
Total Labor Related	2,983,463	13.8889%	414,371
Other Included		Gross Plant Allocator	
7 Miscellaneous			
Total Other Included	0	37.9659%	0
Total Included			1,247,237
Excluded			
8 State Franchise tax	-		
9 TEFA	-		
10 Use & Sales Tax	(691,370)		
10.1 BPU Assessment	3,126,601		
10.2 Excluded State Dist RA Amort in line 5	11,023		
11 Total "Other" Taxes (included on p. 263)	7,623,436		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	7,623,436		
13 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included in Rates
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 1,217,503	Transmission	100%	\$ 1,217,503
2	Total Rent Revenues	\$ 1,217,503			\$ 1,217,503
(Sum Lines 1)					
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 810,951	Transmission	100%	\$ 810,951
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 1,816,356	Transmission	100%	\$ 1,816,356
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8	Professional Services (Note 3)		Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 619,380	Transmission	100%	\$ 619,380
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	\$ -
11	Affiliate Credits	\$ 1,996,959	Wages and Salaries	13.89%	\$ 277,356
11a	Miscellaneous Credits (Attachment 5)	\$ 444,707	Various		\$ 444,707
(Sum Lines 2-11)					
12	Gross Revenue Credits	\$ 6,905,856			\$ 5,186,254
13	Less line 18g	\$ (779,872)	Transmission	100%	\$ (779,872)
14	Total Revenue Credits				\$ 4,406,382
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 17g of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil depasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 80 FERC ¶61,314. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,217,503			
18b	Costs associated with revenues in line 18a	\$ 342,240			
18c	Net Revenues (18a - 18b)	875,263			
18d	50% Share of Net Revenues (18c / 2)	437,631			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	437,631			
18g	Line 18f less line 18a	(779,872)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for non-revenue revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	2,957,703			
20	Amount offset in line 4 above	136,986,863			
21	Total Account 454, 456 and 456.1	146,850,423			
22	Note 4: SECA revenues booked in Account 447.				

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[illegible]

Prepayments

Printed/Person is recorded in PERC account 100 (see PERC Form 1, page 22).

44 Transmission-Related Account Reserves

[illegible]

Miscellaneous Revenue Credits			Allocation	Allocation Factor	Description
Miscellaneous Revenue Credits				13.89%	Wages & Salary
Kenneth Square Road Revenue	April 04	644,706.95	100%	333% Transmission	
				27.37%	Irwin Plant
		<u>644,706.95</u>			
		<u>644,707</u>			Attachment 2 - Revenue Credit line 11a

Attachment A Line Rn Descriptions, Notes, Form 1 Page Rn and Instructions			Line Number	Description of the Credits
17	Market Credits Outstanding Market Credits (Schedule K) Form T-28		Line 1 K	General Description of the Credits
				None
38	Less Accumulated Depreciation Associated with Facilities with Outstanding Market Credits (Only) (Schedule K) Form T-28		K	
				None

Attachment A Line 8s, Descriptions, Notes, Form 1 Page 8s and Instructions		Amount	Number of years	Allocation	Amount
01	Less extraordinary property loss	Attachment 1	0	-	-
02	Plus amortized extraordinary property loss	Attachment 1	0	0.0	0.0

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Interest or Return Details	Description of the Interest or the Credits
105	Revenue Credits & Interest on Network Credits Interest on Network Credits	0	General Description of the Credits
	(Note N) Page 20	Enter 1	Name

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Description & FM Documentation
Net Revenue Requirement			
171	Facility Credits under Section 3612 of the RSM GATT and Facility Credits to Vineland per settlement in CRRS-010	-	

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			12" Flat	Description & Form Instructions
Network Social Services Rate				

Statements BG/SH (Present and Proposed Revenues)						
Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
ACE zone				-	-	-

Asset Description (Asset Name) - Asset Category		Plant ID	Capacity	Commission
6	Electric Plant in Service	2017-104	6,000,000	6,000,000
7	Accumulated Depreciation - Total Electric Plant	2017-104	6,000,000	6,000,000
8	Accumulated Depreciation - Investment	2017-104	6,000,000	6,000,000
9	Transmission Plant in Service	2017-104	6,000,000	6,000,000
10	Generation & Intergtie	2017-104	6,000,000	6,000,000
11	Accumulated Depreciation - Transmission	2017-104	6,000,000	6,000,000

Expense Related Exclusions - Cost Support										
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Total Form 1 Amount	Major Code	Department Code	WFO Expense Transaction Key Description	Reporting Code in 990	Reporting Code current rate year	Total Accountable Exclusions
08	Total ABCG		Total 1,000.00's	96,100.00	271	0007	100.000	0.000	96,176.00	
09	Transportation OMB		201.000.000	201,000.00					201,000.00	

Depreciation & Amortization - Cost Support				
Attachment A Line #s, Descriptions and Notes		Assets	Wager Costs	Non-Wager/Other
86	Transmission Depreciation Expense	43,693,271	-	43,693,271
87	General Depreciation	13,846,817	28,178	13,874,995
88	Intangible Amortization	19,135,175	-	19,135,175
92	Common Depreciation - Electric Only	-	-	-

[illegible]

Attachment 3 - Revenue Credit Workpaper

276	Cash associated with revenues in line 175a	\$	842,283
Revenue Subject to 50/50 sharing (Attachment 3 - line 175a)			
	Federal Income Tax Rate	\$	1,237,838
	Federal Income Tax Rate		21.00%
	Federal Tax on Revenue subject to 50/50 sharing		273,674
	Net Revenue subject to 50/50 sharing		962,827
	Composite State Income Tax Rate		9.0000%
	State Tax on Revenue subject to 50/50 sharing		86,654
	Total Tax on Revenue subject to 50/50 sharing		\$ 360,328

[illegible]

Attachment 9
Rate Base Worksheet
Atlantic City Electric Company

Line No		(Note G) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
			Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)	
Attachment H-1A, Line No:			207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
			207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
									200.21.c for end of year, records for other months			Col. (b) - Col. (c)		
												Col. (c) - Col. (f) - Col. (h)		
												Col. (d) - Col. (g) - Col. (i)		
1	December Prior Year		1,668,224,393	266,738,889	-	284,525,424	53,436,883	-	29,627,601	-	1,383,698,969	183,674,405	-	
2	January		1,671,053,201	267,406,322	-	287,957,750	54,358,653	-	30,784,261	-	1,383,095,451	182,263,408	-	
3	February		1,674,808,288	268,640,441	-	291,398,132	55,283,151	-	31,952,973	-	1,383,410,165	181,404,316	-	
4	March		1,680,395,651	277,329,202	-	294,850,470	56,239,544	-	33,223,065	-	1,385,545,181	187,866,593	-	
5	April		1,722,894,326	281,861,882	-	298,393,893	57,182,375	-	34,553,988	-	1,424,500,433	190,125,520	-	
6	May		1,772,829,484	283,332,437	-	302,044,330	58,130,448	-	35,893,051	-	1,470,785,154	189,308,938	-	
7	June		1,792,487,606	288,659,052	-	305,736,894	59,086,591	-	37,295,694	-	1,486,750,712	192,276,766	-	
8	July		1,795,509,420	292,405,771	-	309,435,935	60,050,350	-	38,737,006	-	1,486,073,485	193,618,415	-	
9	August		1,799,310,021	294,695,107	-	313,143,120	61,021,769	-	40,192,553	-	1,486,166,901	193,480,785	-	
10	September		1,803,613,022	296,601,754	-	316,859,527	62,000,304	-	41,657,662	-	1,486,753,496	192,943,788	-	
11	October		1,806,507,782	299,246,960	-	320,582,137	62,989,395	-	43,133,900	-	1,485,925,645	193,123,666	-	
12	November		1,809,004,356	302,361,544	-	324,310,097	63,991,935	-	44,620,053	-	1,484,694,258	193,749,556	-	
13	December		1,814,406,369	308,517,935	-	328,049,635	65,017,056	-	46,137,995	-	1,486,356,735	197,362,885	-	
14	Average of the 13 Monthly Balances (Attachment 9A)		1,754,695,686	286,753,638	-	305,945,180	59,137,573	-	37,523,831	-	1,448,750,507	190,092,234	-	
15	Less Merger Cost to Achieve (Attachment 10)			969,311	-		66,635	-	607,641	-	-	295,035	-	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve		1,754,695,686	285,784,327	-	305,945,180	59,070,938	-	36,916,190	-	1,448,750,507	189,797,199	-	

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Account No. 282 Accumulated Deferred Income Taxes (Note C) (h)	Account No. 283 Accumulated Deferred Income Taxes (Note C) (i)	Account No. 190 Accumulated Deferred Income Taxes (Note C) (j)	Account No. 255 Accumulated Deferred Investment Credit (k)
		(Note B)	214 for end of year, records for other months	227. 8. c + 227.5.c (see Att H-1A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year		1,194,950	358,175		7,393,522					
18	January		782,029	346,751		7,665,129					
19	February		782,029	333,779		7,605,345					
20	March		782,029	327,168		7,237,962					
21	April		782,029	319,019		7,092,516					
22	May		782,029	3,649,576		6,911,924					
23	June		782,029	4,303,434		6,694,605					
24	July		782,029	4,394,276		6,487,482					
25	August		782,029	4,774,481		6,379,467					
26	September		782,029	4,743,187		6,158,848					
27	October		782,029	4,961,226		6,052,837					
28	November		782,029	5,029,327		5,834,952					
29	December		782,029	5,055,795		5,657,372					
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	813,792	2,968,938	-	6,705,536	-				

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- D Calculate using 13 month average balance, except ADIT.
- E Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F From Attachment 5 for the end of year balance and records for other months.
- G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1 Transmission O&M		-	100.00%			\$ -
2 A&G		(21,209)	13.89%			\$ (2,946)
3						\$ -
4 Total		\$ (21,209)				\$ (2,946)
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
7 General Plant		23,718	13.89%			\$ 3,294
9 Intangible Plant		174,670	13.89%			\$ 24,260
10						\$ -
11 Total		\$ 198,388				\$ 27,554
Capital Cost To Achieve included in the General and Intangible Plant						
Gross Plant		General	Intangible			Total
12 December Prior Year		115,886	853,426			\$ 969,311
13 January		115,886	853,426			\$ 969,311
14 February		115,886	853,426			\$ 969,311
15 March		115,886	853,426			\$ 969,311
16 April		115,886	853,426			\$ 969,311
17 May		115,886	853,426			\$ 969,311
18 June		115,886	853,426			\$ 969,311
19 July		115,886	853,426			\$ 969,311
20 August		115,886	853,426			\$ 969,311
21 September		115,886	853,426			\$ 969,311
22 October		115,886	853,426			\$ 969,311
23 November		115,886	853,426			\$ 969,311
24 December		115,886	853,426			\$ 969,311
25 Average		115,886	853,426			969,311
Accumulated Depreciation						
		General	Intangible			Total
26 December Prior Year		54,776	520,306			\$ 575,082
27 January		56,753	534,862			\$ 591,615
28 February		58,729	549,418			\$ 608,147
29 March		60,706	563,973			\$ 624,679
30 April		62,682	578,529			\$ 641,212
31 May		64,659	593,085			\$ 657,744
32 June		66,635	607,641			\$ 674,276
33 July		68,612	622,197			\$ 690,809
34 August		70,588	636,753			\$ 707,341
35 September		72,565	651,308			\$ 723,873
36 October		74,541	665,864			\$ 740,406
37 November		76,518	680,420			\$ 756,938
38 December		78,494	694,976			\$ 773,470
39 Average		66,635	607,641			674,276

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40 December Prior Year		61,109	333,120	-	-	\$ 394,229
41 January		59,133	318,564	-	-	\$ 377,697
42 February		57,156	304,008	-	-	\$ 361,164
43 March		55,180	289,452	-	-	\$ 344,632
44 April		53,203	274,896	-	-	\$ 328,100
45 May		51,227	260,341	-	-	\$ 311,567
46 June		49,250	245,785	-	-	\$ 295,035
47 July		47,274	231,229	-	-	\$ 278,503
48 August		45,297	216,673	-	-	\$ 261,970
49 September		43,321	202,117	-	-	\$ 245,438
50 October		41,344	187,561	-	-	\$ 228,906
51 November		39,368	173,006	-	-	\$ 212,373
52 December		37,391	158,450	-	-	\$ 195,841
53 Average		49,250	245,785	-	-	295,035
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
54 January		1,977	14,556			\$ 16,532
55 February		1,977	14,556			\$ 16,532
56 March		1,977	14,556			\$ 16,532
57 April		1,977	14,556			\$ 16,532
58 May		1,977	14,556			\$ 16,532
59 June		1,977	14,556			\$ 16,532
60 July		1,977	14,556			\$ 16,532
61 August		1,977	14,556			\$ 16,532
62 September		1,977	14,556			\$ 16,532
63 October		1,977	14,556			\$ 16,532
64 November		1,977	14,556			\$ 16,532
65 December		1,977	14,556			\$ 16,532
66 Total		23,718	174,670			\$ 198,388
Capital Cost To Achieve included in Total Electric Plant in Service						
67 December Prior Year		969,311				
68 January		969,311				
69 February		969,311				
70 March		969,311				
71 April		969,311				
72 May		969,311				
73 June		969,311				
74 July		969,311				
75 August		969,311				
76 September		969,311				
77 October		969,311				
78 November		969,311				
79 December		969,311				
80 Average		969,311				

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 2,897,495	\$ 2,897,495
2	Load Dispatch-Reliability	561.1	3,066	\$ 3,066
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	988,559	\$ 988,559
4	Load Dispatch-Trans Svc & Scheduling	561.3	1,408	\$ 1,408
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,038)	\$ (3,038)
6	Reliability Planning & Standards Devel	561.5	5,916	\$ 5,916
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(120)	\$ (120)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	1,939,060	\$ 1,939,060
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0		\$ -
17	Maintenance of Structures	569.0	856,080	\$ 856,080
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2		\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	6,883,492	\$ 6,883,492
23	Maintenance of Overhead Lines	571.0	8,030,202	\$ 8,030,202
24	Maintenance of Underground Lines	572.0	38,303	\$ 38,303
25	Maintenance of Misc Transmission Plant	573.0	493,582	\$ 493,582
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 22,134,005	\$ -
				\$ 22,134,005

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 3,793,261	\$ 3,793,261			\$ -
2	Office Supplies and Expenses	921.0	\$ 3,593,725	3,593,725			-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			-
4	Outside Service Employed	923.0	\$ 71,246,114	70,870,986		375,128	-
5	Property Insurance	924.0	\$ 595,673		595,673		-
6	Injuries and Damages	925.0	\$ 1,594,625	1,594,625			-
7	Employee Pensions and Benefits	926.0	\$ 11,763,379	11,763,379			-
8	Franchise Requirements	927.0	\$ -	-			-
9	Regulatory Commission Expenses	928.0	\$ 1,551,388	-		1,285,847	265,541
10	Duplicate Charges-Credit	929.0	\$ -	-			-
11	General Advertising Expenses	930.1	\$ 458,332			458,332	-
12	Miscellaneous General Expenses	930.2	\$ 952,692	686,358		266,334	-
13	Rents	931.0	\$ -	-			-
14	Maintenance of General Plant	935	\$ 1,763	\$ 1,763			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 95,550,952	\$ 92,304,097	\$ 595,673	\$ 2,385,641	\$ 265,541
16	Allocation Factor			13.89%	39.87%	0.00%	100.00%
17	Transmission A&G ¹			12,820,064	237,478	-	265,541
18						Total ²	\$13,323,083

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Attachment F

**Testimony and Exhibits of
Jay C. Ziminsky
on Behalf of Delmarva Power & Light Company**

Exhibit No. JCZ-DPL

**Testimony of
Jay C. Ziminsky**

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

**TESTIMONY OF
JAY C. ZIMINSKY
ON BEHALF OF DELMARVA POWER & LIGHT COMPANY**

September 29, 2021

TABLE OF CONTENTS

	<u>Page</u>
I. Introduction	1
II. Background – Transmission Functions Supporting Delmarva	4
III. Background – W&S Allocator	6
IV. Proposal Request	8

LIST OF SPONSORED EXHIBITS

Exhibit No. JCZ-DPL-1

Exhibit No. JCZ-DPL-2

Exhibit No. JCZ-DPL-3

Exhibit No. JCZ-DPL-4

Attachments 1 & 2

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

**TESTIMONY OF
JAY C. ZIMINSKY
ON BEHALF OF DELMARVA POWER & LIGHT COMPANY**

I. INTRODUCTION

Q1. Please state your name and position.

A1. My name is Jay C. Ziminsky. I am Director, Regulatory Strategy & Revenue Policy, in the Regulatory Affairs Department of Pepco Holdings, LLC (“PHI”). I am testifying on behalf of Delmarva Power & Light Company (“Delmarva” or the “Company”).

Q2. What are your responsibilities in your role as Director, Regulatory Strategy & Revenue Policy?

A2. I am responsible for the coordination of the PHI utilities’ (Pepco, Atlantic City Electric Company and Delmarva Power & Light Company) transmission and distribution revenue requirements, cost allocations, and rate determinations at the Federal Energy Regulatory Commission (“FERC” or the “Commission”) and in Maryland, New Jersey and Delaware.

In addition, I am responsible for coordinating and supporting regulatory strategy, revenue policy, and various other regulatory compliance matters.

Q3. Please state your educational background and professional experience.

A3. I received a Bachelor of Science Degree in Business Administration with a concentration in Accounting from Drexel University in 1988 and a Master’s in

1 Business Administration with a concentration in Finance from the University of
2 Delaware in 1996. I earned my Certified Public Accountant certification in the
3 State of Pennsylvania in 1988.

4 In 1988, I joined Price Waterhouse as a Tax Associate. In 1991, I joined
5 Delmarva Power & Light Company as a Staff Accountant in the General
6 Accounting section of the Controller's Department. In 1994, I joined the
7 Management Information Process Redesign team as a Senior Accountant. In
8 1995, I joined the Conectiv Enterprises Business & Financial Management
9 team as a Senior Financial Analyst. In 1996, I was promoted to Finance &
10 Accounting Manager of Conectiv Communications, where I was later promoted to
11 Finance & Accounting Director (in 1999) and Vice President – Finance (in
12 2000). In 2002, I joined the PHI Treasury Department as Finance Manager. In
13 2006, I joined the PHI Regulatory Department and was promoted to Manager,
14 Revenue Requirements in 2008, where my responsibilities included the
15 coordination of revenue requirement determinations in New Jersey, Delaware and
16 Maryland as well as coordinating various other regulatory compliance matters.
17 With the consummation of the merger between Pepco Holdings, Inc., and Exelon, I
18 was promoted to my current position in April 2016. I am also the Co-
19 Chairperson of the New Jersey Utilities Association's Finance & Regulations
20 Committee.

Q4. Have you testified before FERC or other regulatory bodies?

A4. Yes. I have submitted testimony before FERC, Delaware Public Service Commission, District of Columbia Public Service Commission, Maryland Public Service Commission and New Jersey Board of Public Utilities. Exhibit No. JCZ-DPL-1 provides a list of cases in which I have submitted testimony.

Q5. What is the purpose of your Testimony?

A5. My Testimony is offered on behalf of Delmarva in support of its request for approval to modify its tariff to reflect changes to the Wages and Salary (“W&S”) Allocator in light of certain organizational changes as discussed in Witness Svachula’s Testimony. These tariff modifications are necessary to ensure that the Delmarva tariff continues to accurately measure transmission rate base and cost of service by ensuring the costs of personnel supporting and executing the transmission operations function of the company are included in the W&S Allocator. This request requires revisions to Attachment H-3D, which are discussed in my Testimony.

Q6. Do you sponsor any exhibits?

A6. Yes. In addition, to my Testimony, I am sponsoring the following Exhibits:

1) JCZ-DPL-1, containing a listing of previous utility cases in which I have filed testimony; 2) JCZ-DPL-2, containing a marked PJM Open Access Transmission tariff sheet for Delmarva (Attachment H-3D) reflecting the requested modifications to the W&S Allocator; 3) JCZ-DPL-3, showing which

transmission-related functions are provided directly in Delmarva, which are provided in Exelon Business Services Company (“EBSC”), which are provided in PHI Service Company (“PHISCO”), and which of these will change after the control center consolidation described in Mr. Svachula’s Testimony; and 4) JCZ-DPL-4 which contains two attachments:

- Attachment 1 containing the relevant pages from the Delmarva 2021 Annual Update filed with FERC on May 14, 2021;
- Attachment 2 containing an illustrative version of the relevant portion of the 2021 Delmarva Annual Update, annotated to reflect the proposed tariff modifications and related revenue requirement impacts.

II. BACKGROUND – TRANSMISSION FUNCTIONS SUPPORTING DELMARVA

Q7. Do transmission functions reside at Delmarva, EBSC, and PHISCO?

A7. Yes. Certain transmission functions supporting Delmarva reside at the utility (Delmarva) and are 100% performed by utility employees. There are additional transmission functions that are performed by EBSC and PHISCO employees, the cost of which is allocated to all utilities. A mapping of the primary transmission functions at the various entities is provided in Exhibit JCZ-DPL-3. In general, the functions residing at the utility and PHISCO include operational activities directly impacting Delmarva’s transmission operations and asset management. Following the Pepco merger with Conectiv in 2002, PHISCO was formed to leverage economies of scale of specific services to support all three utilities (Pepco,

Atlantic City Electric, and Delmarva Power) under Pepco Holdings and lower the cost of service for our distribution and transmission customers. Similar to PHISCO, EBSC leverages economies of scale by supporting multiple utilities (Commonwealth Edison Company, PECO Energy Company, and Baltimore Gas & Electric Company (“BGE”)) in addition to the PHI family of companies. The services supported by EBSC include information technology-related functions and strategic oversight of the overall transmission function at Exelon. Delmarva’s use of transmission-related services provided by PHISCO and EBSC is intended to increase overall efficiency. As Exhibit JCZ-DPL-3 shows, the transmission-related services PHISCO and EBSC provide to Delmarva do not duplicate transmission-related services provided by one another, nor do they duplicate transmission-related services that Delmarva performs directly. Exhibit JCZ-DPL-3 also shows that, as a result of the control center consolidation, the Transmission System Operations function and the Transmission Planning function will be moved from Delmarva to EBSC.

Q8. Are the cost of transmission functions at EBSC and PHISCO charged to the Transmission line of business?

A8. Yes, they are charged to the transmission line of business (FERC Accounts 560 – 573) as these functions directly support the transmission business. Please note, however, that in the current Delmarva formula rate model, the labor costs associated with EBSC and PHISCO transmission activities are not included in the W&S allocator ratio.

1 **Q9. How are the cost of transmission functions at EBSC & PHISCO allocated to**
2 **affiliates?**

3 A9. The allocation of PHISCO and EBSC costs to Delmarva is performed in
4 accordance with the methodology set forth in PHISCO's and EBSC's FERC
5 Form 60s, which are filed with FERC, and with the PHI Cost Allocation Manual
6 ("CAM"), which is filed annually with the Maryland Public Service Commission
7 and provided to the Delaware Public Service Commission upon request or during
8 distribution rate case proceedings. PHISCO and EBSC costs are directly charged
9 to affiliates to the greatest extent possible, but where that is not possible or
10 practical, the FERC Form 60 and CAM specify the parameters of the appropriate
11 allocation mechanisms to use.

12 **III. BACKGROUND – W&S ALLOCATOR**

13 **Q10. What is the W&S Allocator?**

14 A10. The W&S Allocator is a ratio calculated using utility labor costs to
15 functionalize cost between transmission and distribution for common and general
16 rate base and cost of service components that are included in the Delmarva formula
17 rate model. The input data used for this allocator is obtained from the utility's
18 FERC Form 1, page 354, relating to "Distribution of Wages and Salaries." This
19 page includes internal Delmarva wages and salary by function in any given year.
20 The W&S Allocator is calculated by dividing the Numerator (Utility
21 Transmission labor) by the Denominator (Total Utility Labor excluding Utility
22 Labor Charged to administrative and general ("A&G") expense accounts). To

1 appropriately allocate common costs between transmission and distribution for
2 ratemaking purposes, the W&S Allocator is applied to common and general
3 shared cost components included in plant in service, accumulated depreciation,
4 amortization reserve, certain accumulated deferred income taxes (“ADIT”)
5 balances, Administrative & General (“A&G”) expense, depreciation, amortization,
6 and certain taxes other than income taxes (“TOIT”).

7 **Q11. Why are these modifications required at this time?**

8 A11. As stated in Mr. Svachula’s Testimony, the Transmission System
9 Operations (“TSO”) organization at Delmarva will be transitioned and
10 consolidated with the same function at ACE and PECO during 2022. The
11 consolidated organization will support the new Mid-Atlantic North TSO
12 organization, which includes ACE, Delmarva, and PECO. This transition will
13 be finalized by the end of 2022. The utility TSO employees are scheduled to be
14 transferred to the EBSC on Jan 1, 2022. Once the transfer takes place, cost of
15 these employees will no longer be considered Delmarva direct wages and salary
16 and, as a result, will no longer be reported on FERC Form 1, page 354. If the
17 formula were to remain the same, this change would cause the W&S Allocator to
18 decline in that it would no longer include the TSO organization’s full labor. This
19 exclusion would preclude the ratio from accurately allocating common costs, an
20 outcome inconsistent with our current approved methodology and an outcome
21 inconsistent with cost causation principles. To ensure transmission labor is applied

properly in the computation of the W&S Allocator, Delmarva proposes in this filing that the formula be modified to include the labor transferred to the utility service companies.¹ The proposed change modifies the W&S allocator to include all transmission labor costs regardless of whether the wages and salaries are a direct cost of the utility or an allocation from the service companies that are currently recorded in FERC expense accounts “Other than A&G expense” and not on Form 1, page 354. It is important to note that this proposal would maintain an allocation ratio methodology accurately capturing labor cost that supports and executes the transmission operations of the utility.

IV. PROPOSAL REQUEST

Q12. What specific tariff changes are being proposed?

A12. This filing proposes to add new rows to the W&S Allocator calculation to capture the labor costs of employees transferred to EBSC and those employees that perform transmission function at PHISCO. In the numerator, Delmarva proposes to include two new rows (lines 1a & 1b) which will include the transmission portion of operations and maintenance expense (“O&M”) salary and wages charged to Delmarva by EBSC and PHISCO, for employees performing the transmission function and also charging transmission O&M FERC accounts. These new rows will contribute to the final numerator that includes all other transmission labor from line 1, which is proposed to be line 1c. In the denominator,

¹ The utility labor for the TSO and Transmission planning that is transferred will continue to be an integral function to operate the utilities’ transmission system.

1 Delmarva proposes to include two new rows (lines 2a & 2b) under “Total Wages
2 Expense” to include all electric O&M salary and wages charged to Delmarva by
3 EBSC and PHISCO. The “Total Wages Expense” subtotal in the denominator
4 (proposed to be line 2c) would include line 2a and 2b in addition to line 2.

5 Delmarva is also requesting that an additional two new rows be included in the
6 denominator category, “Less A&G Wages Expense,” (lines 3a & 3b) which would
7 include A&G expenses charged to Delmarva by EBSC and PHISCO. The subtotal
8 of “Less A&G Wages Expense” is proposed to be line 3c. The final denominator
9 designated “Total,” which remains line 4, would subtract lines 2c and 3c to
10 determine total wages, including EBSC and PHISCO labor, minus A&G wages.
11 The “Wages & Salary Allocator” would divide line 1c by line 4. The Company is
12 requesting that these changes become effective on January 1, 2022.

13 **Q13. What is the net effect of these changes?**

14 A13. The numerator in the W&S Allocator calculation will include electric
15 transmission O&M salary and wages directly in Delmarva and charged to
16 Delmarva by EBSC and PHISCO for employees performing direct transmission
17 functions for the utility (FERC accounts 560-573). The denominator will likewise
18 make provision for electric O&M wage and salary charged to Delmarva by the
19 utility service company employees. Delmarva’s proposal modifies the W&S
20 Allocator’s denominator to include EBSC and PHISCO labor charged to 1) Direct
21 transmission (FERC accounts 560 - 573), 2) Direct distribution (FERC accounts

580 - 598), and 3) Customer Accounts & Customer Service 12 and Informational (FERC accounts 901 -910).

Q14. What will be the source of the Utility Service companies' wages and salary amounts to be included in the W&S Allocator?

A14. The source used for these updates will be based on internal company records, obtained from the EBSC and PHISCO accounting records. Delmarva also plans to provide a new footnote in its FERC Form 1, page 354, identifying the values used for the updates to the W&S Allocator.

Q15. What effect will these changes have on Delmarva customers?

A15. The impact on Delmarva transmission customers is illustrated in Exhibit No. JCZ-DPL-4, Attachments 1 and 2. Attachment 1 is a copy of the Delmarva 2021 Annual Update. Attachment 2 is a revised version of Attachment 1 marked up to show the estimated impact of the transmission control center consolidation, and resulting change to the W&S Allocator. Attachment 2 reflects both the impact of the Delmarva TSO & Planning employees moving to the utility service company as well as the tariff changes to include the electric O&M wages and salary charged to Delmarva by EBSC and PHISCO in the W&S Allocator calculation.

Q16. Please explain further.

A16. It must initially be recognized that the movement of the employees to EBSC without updating the formula will cause the W&S ratio to decline, so that it is not reflective of the proper W&S ratio to accurately allocate common costs to the

1 transmission line of business. In addition, current EBSC and PHISCO
2 employees directly support the transmission function. It is not reasonable to
3 exclude employees performing transmission functions from the W&S Allocator
4 calculation as these staff members are directly involved in the operation of
5 Delmarva's transmission assets. The tariff change properly includes all
6 employees performing transmission functions in the calculation of the W&S
7 allocator, including those moving to EBSC as well as those presently in EBSC and
8 PHISCO.

9 As discussed in Mr. Svachula's Testimony, the consolidation of the TSO
10 organization will provide both qualitative and quantitative benefits for
11 Delmarva's customers. The consolidation of facilities and staffing will clearly
12 result in economies of scale compared to a standalone approach which would
13 require ACE, Delmarva, and PECO to expend significant amounts of capital.

14 In the 2022 rate year, Delmarva anticipates minimal change in the W&S
15 Allocator after the proposed tariff changes are applied and the consolidation is
16 implemented. Delmarva's 2021 annual update reflected a ratio of 13.02% as
17 shown in Attachment 1. As reflected on Attachment 2, the expected W&S
18 Allocator is estimated to be 13.08%. Basically, there is no change compared to
19 the company recent annual filing. We do anticipate the revenue requirement to
20 increase by \$3.1 million, primarily as a result of the facility cost for the new TSO
21 center, which is significantly less than the cost for Delmarva to build a standalone

1 facility and staff the control center operations.² If Delmarva built a standalone
2 facility and fully-staffed the operations center, the estimated annual revenue
3 requirement increase would range from \$16-\$21 million.

4 **Q17. When will transmission customers see the impact of these changes?**

5 A17. Delmarva will begin transitioning the Mid-Atlantic North TSO employees to
6 EBSC as of January 1, 2022. The first Phase for updating the consolidated control
7 room, will become operational by mid-2022. Additional work to complete a new
8 training facility and external security improvement will be completed by the end
9 of 2022. Delmarva anticipates the proposed W&S allocator change would first
10 appear in customer rates in June 2023.

11 **Q18. Does this conclude your Testimony?**

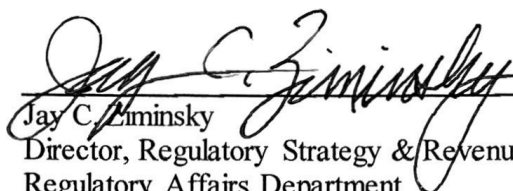
12 A18. Yes, it does.

² The Net Revenue Requirements shown on Line 168 of the “Att H-3D” of Exhibit JCZ-DPL- 4 Attachment 1 and Exhibit JCZ-DPL-4 Attachment 2 are approximately \$183.0 million and \$186.1 million, respectively. The difference between these two amounts is approximately \$3.1 million.

VERIFICATION

Pursuant to 28 U.S.C. § 1746 (2012), I state under penalty of perjury that the foregoing testimony is true and correct to the best of my knowledge, information, and belief.

Executed this 28th day of September, 2021.



Jay C. Ziminsky
Director, Regulatory Strategy & Revenue Policy
Regulatory Affairs Department
Pepco Holdings, LLC.

Exhibit No. JCZ-DPL-1

Delmarva Power & Light Company
Expert Testimony
Provided by Jay C. Ziminsky

Exhibit JCZ-DPL-1

<u>Year</u>	<u>Juris</u>	<u>Case/Docket No.</u>	<u>Utility</u>	<u>Service</u>	<u>Subject</u>
2010	DE	09-414	Delmarva Power & Light Company	Electric	Revenue Requirements
2010	MD	9249	Delmarva Power & Light Company	Electric	Revenue Requirements
2011	DE	11-528	Delmarva Power & Light Company	Electric	Revenue Requirements
2011	MD	9285	Delmarva Power & Light Company	Electric	Revenue Requirements
2011	NJ	ER11080469	Atlantic City Electric Company	Electric	Revenue Requirements
2012	DE	12-546	Delmarva Power & Light Company	Gas	Revenue Requirements
2013	DE	13-115	Delmarva Power & Light Company	Electric	Revenue Requirements
2014	MD	9232	Delmarva Power & Light Company	Electric	Standard Offer Service
2014	MD	9226	Potomac Electric Power Company	Electric	Standard Offer Service
2014	NJ	ER14030245	Atlantic City Electric Company	Electric	Revenue Requirements
2016	DC	FC-1139	Potomac Electric Power Company	Electric	Revenue Requirements
2016	DE	16-0649	Delmarva Power & Light Company	Electric	Revenue Requirements
2016	DE	16-0650	Delmarva Power & Light Company	Gas	Revenue Requirements
2016	MD	9424	Delmarva Power & Light Company	Electric	Revenue Requirements
2016	NJ	ER16030252	Atlantic City Electric Company	Electric	Revenue Requirements
2017	DC	FC-1150	Potomac Electric Power Company	Electric	Revenue Requirements
2017	DE	17-0977	Delmarva Power & Light Company	Electric	Revenue Requirements
2017	DE	17-0978	Delmarva Power & Light Company	Gas	Revenue Requirements
2017	MD	9455	Delmarva Power & Light Company	Electric	Revenue Requirements
2017	MD	9443	Potomac Electric Power Company	Electric	Revenue Requirements
2017	NJ	ER17030308	Atlantic City Electric Company	Electric	Revenue Requirements
2018	MD	9472	Potomac Electric Power Company	Electric	Revenue Requirements
2018	NJ	ER18080925	Atlantic City Electric Company	Electric	Revenue Requirements
2019	DC	FC-1156	Potomac Electric Power Company	Electric	Revenue Requirements
2019	MD	9630	Delmarva Power & Light Company	Electric	Revenue Requirements
2019	MD	9602	Potomac Electric Power Company	Electric	Revenue Requirements
2020	DE	20-0149	Delmarva Power & Light Company	Electric	Revenue Requirements
2020	DE	20-0150	Delmarva Power & Light Company	Gas	Revenue Requirements
2020	NJ	ER20120746	Atlantic City Electric Company	Electric	Revenue Requirements
2020	FERC	ER21-83	Potomac Electric Power Company	Electric	Depreciation
2021	FERC	ER-21-2020-001	Potomac Electric Power Company	Electric	Cost Allocation
2021	MD	9670	Delmarva Power & Light Company	Electric	Revenue Requirements

Exhibit No. JCZ-DPL-2

ATTACHMENT H-3D

Delmarva Power & Light	
Formula Rate -- Appendix A	
FERC Form 1 Page # or Instruction	

Shaded cells are input cells

Allocators		
Wages & Salary Allocation Factor		
1	Direct Transmission Wages Expense	p354.21b
1a	Exelon Business Services Company Transmission Wages Expense	p354 footnote
1b	PHI Service Company Transmission Wages Expense	p354 footnote
1c	Total Transmission Wages Expense	(Line 1+1a+1b)
2	Total Direct Wages Expense	p354.28b
2a	Total Exelon Business Services Company Wages Expense	p354 footnote
2b	Total PHI Service Company Wage Expense	p354 footnote
2c	Total Wages Expense	(Line 2+2a+2b)
3	Less Direct A&G Wages Expense	p354.27b
3a	Less Exelon Business Services Company A&G Expense	p354 footnote
3b	Less PHI Service Company A&G Expense	p354 footnote
4	Total	(Line 2c-3-3a-3b)
5	Wages & Salary Allocator	(Line 1c / 4)

Exhibit No. JCZ-DPL-3

Delmarva Power & Light

Exhibit JCZ-DPL-3

Primary Transmission-Related functions Performed by DPL, PHISCO and EBSC Pre- and- Post Control Center Consolidation

		Current State			Future State		
Function	Services	DPL Direct	PHISCO Allocated	EBSC Allocated	DPL Direct	PHISCO Allocated	EBSC Allocated
1 Transmission System Operations (TSO)	System control and dispatch	X					X
2 Substation Operations and Maintenance	Proactive and reactive substation O&M	X			X		
3 Non- IT NERC Policy and Compliance	NERC CIP Policy and Compliance		X			X	
4 Relay & Controls	Relay preventive and corrective O&M	X			X		
5 Vegetation Management	Transmission tree trimming		X			X	
6 Underground Operations and Maintenance	Corrective maintenance activities	X			X		
7 Engineering and Standards	Engineering Support	X			X		
	Protection and control Engineering		X			X	
8 Damage Prevention	Patrol standby activities	X			X		
9 Transmission Planning	Project Planning		X				X
10 Overhead Operations & Maintenance	Corrective & Preventative maintenance activities	X			X		
11 Project Management	Project scheduling and execution	X			X		
12 Project Management	Supervisory, Admin and Controls		X			X	
13 IT NERC CIP Compliance	IT-related NERC CIP Compliance			X			X
14 Strategy and Compliance	Strategic direction and oversight			X			X
15 Transmission SCADA support	Business system Support			X			X

X

Functions shifting from Utility to EBSC

Exelon Business Service Company ("EBSC")

Pepco Holdings Service Company ("PHISCO")

* PHI labor supports Pepco, DPL and ACE.

** EBSC Labor supports (All Exelon Utilities)

Exhibit No. JCZ-DPL-4, Attachment 1

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2021
Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense	p354.21b	\$	5,526,391
2	Total Wages Expense	p354.28b	\$	46,006,563
3	Less A&G Wages Expense	p354.27b	\$	3,549,725
4	Total	(Line 2 - 3)		42,456,838
5	Wages & Salary Allocator	(Line 1 / 4)		13.0165%
6	Plant Allocation Factors			
6a	Electric Plant in Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$	4,835,268,314
7	Less Merger Costs to Achieve	Attachment 10, line 80, column b	\$	1,039,237
8	Common Plant in Service - Electric	(Line 24 - 24a)		149,574,926
	Total Plant in Service	(Line 6 - 6a + 7)		4,983,804,004
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	1,223,053,533
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	\$	138,789
10	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, line 14, column h)	\$	26,931,170
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$	649,101
11	Accumulated Common Amortization - Electric	p356 (See Attachment 9, line 14, column i)		26,610,118
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, line 14, column g)		61,423,513
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,337,230,444
14	Net Plant	(Line 8 - 13)		3,646,573,560
15	Transmission Gross Plant	(Line 29 - Line 28)		1,891,083,333
16	Gross Plant Allocator	(Line 15 / 8)		37.9446%
17	Transmission Net Plant	(Line 39 - Line 28)		1,419,684,070
18	Net Plant Allocator	(Line 17 / 14)		38.9320%

Plant Calculations

19	Plant In Service			
	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$	1,829,026,358
19a	Less Merger Costs to Achieve	Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,829,026,358
23	General & Intangible	p205.5 g & p207.99.g (See Attachment 9, line 14, column c)		328,220,832
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c		1,039,237
24	Common Plant (Electric Only)	p356 (See Attachment 9, line 14, column d)		149,574,926
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d		0
25	Total General & Common	(Line 23 - 23a + 24 - 24a)		476,756,521
26	Wage & Salary Allocation Factor	(Line 5)		13.01649%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)		62,056,975
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service	(Line 22 + 27 + 28)		1,891,083,333
30	Accumulated Depreciation			
	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)		446,185,488
30a	Less Merger Costs to Achieve	Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		446,185,488
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		79,529,458
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f		138,789
32	Accumulated Intangible Amortization	(Line 10 - 10a)		26,282,069
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)		26,610,118
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		61,423,513
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		193,706,369
36	Wage & Salary Allocation Factor	(Line 5)		13.01649%
37	General & Common Allocated to Transmission	(Line 35 * 36)		25,213,774
38	TOTAL Accumulated Depreciation	(Line 30b + 37)		471,399,263
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,419,684,070

Adjustment To Rate Base

40a	Accumulated Deferred Income Taxes (ADIT)			
	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)
				-283,002,031
41a	Unamortized Deficient / (Excess) ADIT			
	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)
				-74,819,423
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)
				-357,821,453
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B) p216.43.b (See Attachment 9, line 30, column b)		0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h
				0
44	Transmission O&M Reserves			
	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5
				-4,509,776
45	Prepayments			
	Prepayments	(Note A)		Attachment 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
				19,438,050
47	Materials and Supplies			
	Undistributed Stores Exp	(Note A) p227.6c & 16.c (See Attachment 9, line 30, column e)		0
48	Wage & Salary Allocation Factor	(Line 5)		13.02%
49	Total Transmission Allocated	(Line 47 * 48)		0
50	Transmission Materials & Supplies	(Note AA) p227.8c + p227.5c (See Attachment 9, line 30, column d)		4,074,477
51	Total Materials & Supplies Allocated to Transmission	(Line 49 + 50)		4,074,477
52	Cash Working Capital			
	Operation & Maintenance Expense	(Line 85)		35,370,085
53	1/8th Rule	x 1/8		12.5%

Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-334,397,442
59	Rate Base		(Line 39 + 58)	1,085,286,628
O&M				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	23,627,022
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	23,627,022
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	96,541,540
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-837,818
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-18,888
68c	Less Other		Attachment 5	527,228
69	Less Property Insurance Account 924		p323.185b	673,516
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,200,314
71	Less General Advertising Exp Account 930.1		p323.191b	478,062
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,177,959
73	Less EPRI Dues	(Note D)	p352-353	239,422
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	86,263,927
75	Wage & Salary Allocation Factor		(Line 5)	13.0165%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	11,228,537
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	252,312
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	252,312
80	Property Insurance Account 924		p323.185b	673,516
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	673,516
83	Net Plant Allocation Factor		(Line 18)	38.93%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	262,213
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	35,370,085
Depreciation & Amortization Expense				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	49,262,456
86a	Amortization of Abandoned Transmission Plant		Attachment 5	0
87	General Depreciation		p336.10b&c (See Attachment 5)	16,439,501
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	46,450
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	22,449,985
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	186,894
89	Total		(Line 87 - 87a + 88 - 88a)	38,656,142
90	Wage & Salary Allocation Factor		(Line 5)	13.0165%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	5,031,674
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	3,903,687
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	6,120,325
94	Total		(Line 92 + 93)	10,024,012
95	Wage & Salary Allocation Factor		(Line 5)	13.0165%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	1,304,775
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	55,598,904
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	12,306,282
99	Total Taxes Other than Income		(Line 98)	12,306,282
Return / Capitalization Calculations				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	\$ 62,003,750
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	62,003,750
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,643,584,093
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,645,761,872
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,621,076,154
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-5,298,449
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,468,465
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,617,246,169
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,645,761,872
116	Total Capitalization		(Sum Lines 113 to 115)	3,263,008,041
117	Debt %	Total Long Term Debt	(Note Q)	49.56%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Note Q)	50.44%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0383
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J)	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0190
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0530
126	Total Return (R)		(Sum Lines 123 to 125)	0.0720
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	78,098,120

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T = 1 - [(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * P)$	27.72%
132a	T/(1-T)		38.34%
132b	Tax Gross-Up Factor	$1^*1/(1-T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U) enter negative	-96,443
134	Tax Gross-Up Factor	(Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-133,420
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	138,971
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-12,065,834
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-11,926,863
136f	Tax Gross-Up Factor	(Line 132b)	1.3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,499,776
137	Income Tax Component =	$CIT = (T/(1-T)) * Investment\ Return * (1 - (WCLTD/R)) =$	22,036,839
138	Total Income Taxes	(Line 135 + 136g + 137)	5,403,643

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,419,684,070
140	Adjustment to Rate Base	(Line 58)	-334,397,442
141	Rate Base	(Line 59)	1,085,286,628
142	O&M	(Line 85)	35,370,085
143	Depreciation & Amortization	(Line 97)	55,598,904
144	Taxes Other than Income	(Line 99)	12,306,282
145	Investment Return	(Line 127)	78,098,120
146	Income Taxes	(Line 138)	5,403,643
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	186,777,034
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,829,026,358
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,829,026,358
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	186,777,034
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	186,777,034
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	(Note N) Attachment 3	9,577,806
155	Interest on Network Credits	PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	177,199,227
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	177,199,227
158	Net Transmission Plant	(Line 19 - 30)	1,382,840,869
159	Net Plant Carrying Charge	(Line 157 / 158)	12.8141%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	9.2517%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	3.2133%
Net Plant Carrying Charge Calculation per 100 Basis Point Increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	93,697,465
163	Increased Return and Taxes	Attachment 4	91,074,364
164	Net Revenue Requirement per 100 Basis Point Increase in ROE	(Line 162 + 163)	184,771,829
165	Net Transmission Plant	(Line 19 - 30)	1,382,840,869
166	Net Plant Carrying Charge per 100 Basis Point Increase in ROE	(Line 164 / 165)	13.3618%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	9.7993%
168	Net Revenue Requirement	(Line 156)	177,199,227
169	True-up amount	Attachment 6A, line 4, column j	5,446,173
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	408,710
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	183,054,110
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	4,086
174	Rate (\$/MW-Year)	(Line 172 / 173)	44,805
175	Network Service Rate (\$/MW/Year)	(Line 174)	44,805

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{the percentage of federal income tax deductible for state income taxes}}{\text{the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.}}$
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the Education and outreach expenses relating to transmission, for example siting or billing
- K As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- L Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2021 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,049,671	-	-	14,459,139	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(162,007,470)	-	-	(162,007,470)	-
4	ADIT-283	(7,155,411)	-	(462,758)	(1,780,547)	(4,912,106)
5	ADITC-255	(480,978)	-	-	(480,978)	-
6	Subtotal - Transmission ADIT	(154,594,188)	-	(462,758)	(149,809,856)	(4,321,574)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(1,468,465)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	3,938,264	551,357	-	-	3,386,907	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,382	339,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(68,784)	(68,784)	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward	47,518,412	9,412,467	-	38,105,945	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base.
Unamortized Investment Tax Credit	381,372	3,648	-	377,724	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	3,650	3,650	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	107,331,990	10,733,199	-	96,598,791	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	191,189,846	48,183,683	-	135,082,460	7,923,703	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(381,372)	(3,648)	-	(377,724)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(107,331,990)	(10,733,199)	-	(96,598,791)	-	
Less: OPEB related ADIT, Above if not separately removed	(3,938,264)	(551,357)	-	-	(3,386,907)	
Total: ADIT-190 (Not Subject to Proration)	79,538,220	36,895,479	-	38,105,945	4,536,797	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,049,671	-	-	14,459,139	590,532	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	191,189,846	48,183,683	-	135,082,460	7,923,703	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	191,189,846	48,183,683	-	135,082,460	7,923,703	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(508,333,902)	(61,375,733)	-	(426,958,170)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	21,889,679	21,889,679	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(12,087,589)	(2,564,673)	(6,028,721)	(3,494,195)	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Maryland Subtraction Modification	19,576,601	19,576,601	-	-	-	- Plant related basis difference not currently includible in rate base
Plant Deferred Taxes - Flow-through	(6,853,920)	(685,392)	-	(6,168,528)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(485,809,132)	(43,159,519)	(6,028,721)	(436,620,893)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	6,853,920	685,392	-	6,168,528	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	12,087,589	2,564,673	6,028,721	3,494,195	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(19,576,601)	(19,576,601)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed			-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(486,444,224)	(59,486,054)	-	(426,958,170)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(162,007,470)	-	-	(162,007,470)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(345,010,654)	-	-	(345,010,654)	-	- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(345,010,654)	-	-	(345,010,654)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(345,010,654)	-	-	(345,010,654)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(130,912,832)	-	-	(130,912,832)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(485,809,132)	(43,159,519)	(6,028,721)	(436,620,893)	-	
ADIT-282 (Subject to Proration)	(345,010,654)	-	-	(345,010,654)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(630,819,786)	(43,159,519)	(6,028,721)	(781,631,547)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)	Total					
Accrued Property Taxes	(5,556,353)	(777,889)	-	(4,778,464)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	99,964	13,995	-	85,969	-	- ADIT relates to all functions and attributable materials and supplies included in rate ba
Other Deferred Debits	(3,029,894)	(3,029,894)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Pension Asset	(43,880,876)	(6,143,323)	-	-	(37,737,554)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes
Regulatory Asset	(49,353,006)	(49,353,006)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Regulatory Asset - Accrued Vacation	(865,482)	(865,482)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Regulatory Asset - FERC Transmission True-up	(462,758)	-	(462,758)	-	-	- ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(2,702,758)	(2,702,758)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Unamortized Loss on Reacquired Debt	(1,264,041)	(1,264,041)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of De
Subtotal: ADIT-283 (Not Subject to Proration)	(107,015,204)	(64,122,398)	(462,758)	(4,692,494)	(37,737,554)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(107,015,204)	(64,122,398)	(462,758)	(4,692,494)	(37,737,554)	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,155,411)	-	(462,758)	(1,780,547)	(4,912,106)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)	Total					
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)	(107,015,204)	(64,122,398)	(462,758)	(4,692,494)	(37,737,554)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(107,015,204)	(64,122,398)	(462,758)	(4,692,494)	(37,737,554)	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,379,166)	(111,585)	-	(1,267,581)		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,379,166)	(111,585)	-	(1,267,581)	-	
Less: Adjustment to rate base				-		
Total: ADIT-255	(1,379,166)	(111,585)	-	(1,267,581)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(480,978)	-	-	(480,978)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization						
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income
Subtotal: (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	96,443	-	-	96,443	-	

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

		December 31, 2020 (Actuals)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,849,112	-	-	15,258,580	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(160,426,408)	-	-	(160,426,408)	-
4	ADIT-283	(7,296,113)	-	(462,758)	(1,811,373)	(5,021,982)
5	ADITC-255	(587,418)	-	-	(587,418)	-
6	Subtotal - Transmission ADIT	(152,460,827)	-	(462,758)	(147,566,619)	(4,431,450)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,468,465)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filing out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,532	17,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	4,965,280	695,139	-	-	4,270,141	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,362	339,362	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(52,118)	(52,118)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	49,098,991	9,570,525	-	39,528,466	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	468,877	65,643	-	403,235	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,532	13,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	111,905,727	11,190,573	-	100,715,154	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	-
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(468,877)	(65,643)	-	(403,235)	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(111,905,727)	(11,190,573)	-	(100,715,154)	-	-
Less: OPEB related ADIT. Above if not separately remove	(4,965,280)	(695,139)	-	-	(4,270,141)	-
Total: ADIT-190 (Not Subject to Proration)	81,145,347	37,080,085	-	39,528,466	4,536,797	
Wages & Salary Allocator						
Gross Plant Allocator				38.60%		13.02%
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,849,112	-	-	15,258,580	590,532	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	198,485,232	49,031,440	-	140,646,855	8,806,938	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column E
- ADIT items related to Plant and not in Columns C & D are included in Column F
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 106	(496,730,699)	(81,134,367)	-	(415,596,332)	-	ADIT attributable to plant in service that is included in rate base
CIAC	20,059,726	20,059,726	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(11,046,978)	(1,958,048)	(5,421,582)	(3,667,348)	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Maryland Subtraction Modification	(6,972,290)	(697,229)	-	(6,275,061)	-	Plant related basis difference not currently includible in rate base
Plant Deferred Taxes - Flow-through		19,576,601	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(494,690,241)	(44,153,317)	(5,421,582)	(425,538,741)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base		(19,576,601)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	11,046,978	1,958,048	5,421,582	3,667,348	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	6,972,290	697,229	-	6,275,061	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(496,247,574)	(61,074,641)	-	(415,596,332)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(160,426,408)	-	-	(160,426,408)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 106	(331,903,997)	-	-	(331,903,997)	-	ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(128,119,913)	-	-	(128,119,913)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(475,113,641)	(44,153,317)	(5,421,582)	(425,538,741)	-	
ADIT-282 (Subject to Proration)	(331,903,997)			(331,903,997)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(807,017,637)	(44,153,317)	(5,421,582)	(757,442,738)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)						
Accrued Property Taxes	(5,556,353)	(777,889)	-	(4,778,464)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	99,964	13,995	-	85,969	-	ADIT relates to all functions and attributable materials and supplies included in rate base
Other Deferred Debits	(3,029,894)	(3,029,894)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Pension Asset	(44,862,421)	(6,280,739)	-	-	(38,581,682)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(46,428,503)	(46,428,503)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacator	(865,482)	(865,482)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - FERC Transmission True-up	(462,756)	-	(462,756)	-	-	ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(2,702,756)	(2,702,756)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(1,477,760)	(1,477,760)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,756)	(4,692,494)	(38,581,682)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,756)	(4,692,494)	(38,581,682)	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,296,113)	-	(462,756)	(1,811,373)	(5,021,982)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,756)	(4,692,494)	(38,581,682)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(105,285,964)	(61,549,029)	(462,756)	(4,692,494)	(38,581,682)	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,691,515)	(169,766)	-	(1,521,749)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,691,515)	(169,766)	-	(1,521,749)	-	
Less: Adjustment to rate base	-	-	-	-	-	
Total: ADIT-255	(1,691,515)	(169,766)	-	(1,521,749)	-	
Wages & Salary Allocator					13.02%	

Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(587,418)	-	-	(587,418)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	98,113	-	-	98,113	-	

END

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	31,127,045		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
Total Plant Related	31,127,045	37.9446%	11,811,026
Labor Related		Wages & Salary Allocator	
7 Federal FICA & Unemployment & State unemployen	3,804,841		
8			
9			
10			
11			
Total Labor Related	3,804,841	13.0165%	495,257
Other Included		Gross Plant Allocator	
12 Miscellaneous	-		
Total Other Included	0	37.9446%	0
Total Included			12,306,282
Excluded			
13 MD State Franchise Tax	8,110,728		
14 DE Gross Receipts Tax	282,352		
15 MD Sales and Use Tax	(4,329)		
16 Sales and Use tax VA	-		
17 PA Franchise	4,718		
18 DE Public Utility Tax	8,469,105		
19 Wilmington City Franchise Tax	723,164		
20 MD Environmental Surcharge	561,151		
21 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	53,090,210		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	53,090,210		
24 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included in Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related (Note 3)		\$ 1,210,187	Transmission	100%	\$ 1,210,187
2 Total Rent Revenues	(Sum Lines 1)	\$ 1,210,187			\$ 1,210,187
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 1,432,139	Transmission	100%	\$ 1,432,139
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		\$ -	Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		2,043,123	Transmission	100%	\$ 2,043,123
6 PJM Transitional Revenue Neutrality (Note 1)		\$ -	Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)		\$ -	Transmission	100%	\$ -
8 Professional Services (Note 3)		\$ -	Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		4,415,331	Transmission	100%	\$ 4,415,331
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		\$ 4,371,685	Transmission	100%	\$ -
11 Affiliate Credits		\$ 4,371,685	Wages and Salaries	13.02%	\$ 569,040
11a Miscellaneous Credits (Attachment 5)		\$ 680,782	Various		\$ 680,782
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 14,153,246			\$ 10,350,602
13 Less line 18g		\$ (772,795)	Transmission	100%	\$ (772,795)
14 Total Revenue Credits					\$ 9,577,806
Revenue Adjustment to determine Revenue Credit					
15 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.					
16 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.					
17 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).					
18a Revenues included in lines 1-11 which are subject to 50/50 sharing.		\$ 1,210,187			
18b Costs associated with revenues in line 18a	Attachment 5 - Cost Support	\$ 335,403			
18c Net Revenues (18a - 18b)		874,784			
18d 50% Share of Net Revenues (18c / 2)		437,392			
18e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-			
18f Net Revenue Credit (18d + 18e)		437,392			
18g Line 18f less line 18a		(772,795)			
19 Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support, for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		13,435,235			
20 Amount offset in line 4 above		151,147,828			
21 Total Account 454, 456 and 456.1		178,736,309			
22 Note 4: SECA revenues booked in Account 447.					

Attachment 5 - Cost Support

Attachment 5 - Cost Support

176	Cash associated with investments in line 175a	\$	1,016,453
	Minimum Subject to 50/50 sharing (Reinvestment + Net LIFO)	\$	1,332,387
	Federal Income Tax Rate		25.00%
	Federal Tax on Reinvested subject to 50/50 sharing		258,139
	Net Reinvested subject to 50/50 sharing		1,074,248
	Composite State Income Tax Rate		6.900%
	State Tax on Reinvested subject to 50/50 sharing		82,344
	Total Tax on Reinvested subject to 50/50 sharing		1,156,592

Other Income Tax Adjustments:

[illegible]

Attachment 9
Rate Base Worksheet
Delmarva Power & Light Company

Line No	(Note H)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service				
		Transmission	General & Intangible	Common	Transmission	General	Common	Intangible	Common	Transmission	General & Intangible	Common			
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
Attachment H-3D, Line No:		19	23	24	30	31	12	10	11						
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)			219.28.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months			
		207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months				200.21.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Col. (b) - Col. (c)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	1,803,909,099	288,799,293	149,574,926	421,664,575	71,482,893	61,423,513	16,120,897	26,610,118	1,382,244,524	201,195,503	61,541,295			
2	January	1,807,280,104	297,678,467	149,574,926	425,716,233	72,776,292	61,423,513	17,735,250	26,610,118	1,381,563,871	207,166,925	61,541,295			
3	February	1,810,369,412	301,404,741	149,574,926	429,774,830	74,081,572	61,423,513	19,364,023	26,610,118	1,380,594,582	207,959,147	61,541,295			
4	March	1,814,022,656	312,568,559	149,574,926	433,841,633	75,401,008	61,423,513	21,122,044	26,610,118	1,380,181,023	216,045,506	61,541,295			
5	April	1,820,734,870	318,823,907	149,574,926	437,923,512	76,731,139	61,423,513	22,941,399	26,610,118	1,382,811,357	219,151,369	61,541,295			
6	May	1,824,541,036	321,314,162	149,574,926	442,013,941	78,069,675	61,423,513	24,768,523	26,610,118	1,382,527,095	218,475,963	61,541,295			
7	June	1,831,729,994	328,949,702	149,574,926	446,120,517	79,421,294	61,423,513	26,670,400	26,610,118	1,385,609,477	222,858,009	61,541,295			
8	July	1,834,380,506	336,337,516	149,574,926	450,233,046	80,793,227	61,423,513	28,613,876	26,610,118	1,384,147,459	226,930,413	61,541,295			
9	August	1,836,816,952	340,981,095	149,574,926	454,351,048	82,179,689	61,423,513	30,576,435	26,610,118	1,382,465,903	228,224,971	61,541,295			
10	September	1,840,124,000	344,665,202	149,574,926	458,476,479	83,579,457	61,423,513	32,546,981	26,610,118	1,381,647,522	228,538,764	61,541,295			
11	October	1,844,742,363	351,883,709	149,574,926	462,612,282	85,004,505	61,423,513	34,536,376	26,610,118	1,382,130,081	232,342,828	61,541,295			
12	November	1,848,364,013	355,096,121	149,574,926	466,756,221	86,439,814	61,423,513	36,538,118	26,610,118	1,381,607,793	232,118,190	61,541,295			
13	December	1,860,327,645	368,368,342	149,574,926	470,927,031	87,922,394	61,423,513	38,570,882	26,610,118	1,389,400,614	241,875,066	61,541,295			
14	Average of the 13 Monthly Balances (Attachment 9A)	1,829,026,358	328,220,832	149,574,926	446,185,488	79,529,458	61,423,513	26,931,170	26,610,118	1,382,840,869	221,760,204	61,541,295			
15	Less Merger Cost to Achieve (Attachment 10)		1,039,237			138,789		649,101		-	251,347	-			
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,829,026,358	327,181,595	149,574,926	446,185,488	79,390,670	61,423,513	26,282,069	26,610,118	1,382,840,869	221,508,857	61,541,295			

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h)	Account No. 282 Accumulated Deferred Income Taxes (Note D) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
	Attachment H-3D, Line No:	43a	28	50	47	45		43b				
				227. 8. c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months							
		(Note C)	214 for end of year, records for other months			(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	633,011	-	20,973,916	-	-	-	-	-	-
18	January	-	-	631,747	-	20,705,325	-	-	-	-	-	-
19	February	-	-	639,571	-	20,264,719	-	-	-	-	-	-
20	March	-	-	655,280	-	19,812,244	-	-	-	-	-	-
21	April	-	-	651,539	-	19,399,100	-	-	-	-	-	-
22	May	-	-	5,288,336	-	18,956,397	-	-	-	-	-	-
23	June	-	-	6,052,066	-	18,754,151	-	-	-	-	-	-
24	July	-	-	6,108,830	-	18,134,593	-	-	-	-	-	-
25	August	-	-	6,215,297	-	17,813,872	-	-	-	-	-	-
26	September	-	-	6,366,571	-	20,102,672	-	-	-	-	-	-
27	October	-	-	6,515,840	-	19,515,608	-	-	-	-	-	-
28	November	-	-	6,570,726	-	19,033,429	-	-	-	-	-	-
29	December	-	-	6,639,384	-	19,228,622	-	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	4,074,477	-	19,438,050	-	-	-	-	-	-

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- F Projected balances are for the calendar year the revenue under this formula begins to be charged.
- G From Attachment 5 for the end of year balance and records for other months.
- H In the true-up calculation, actual monthly balance records are used.

Delmarva Power & Light Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1 Transmission O&M		-	100.00%			\$ -
2 A&G		(18,888)	13.02%			\$ (2,459)
3						\$ -
4 Total		\$ (18,888)				\$ (2,459)
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
7 General Plant		46,450	13.02%			\$ 6,046
9 Intangible Plant		186,894	13.02%			\$ 24,327
10						\$ -
11 Total		\$ 233,343				\$ 30,373
Capital Cost To Achieve included in the General and Intangible Plant						
		General	Intangible			Total
12 December Prior Year		206,872	832,365			\$ 1,039,237
13 January		206,872	832,365			\$ 1,039,237
14 February		206,872	832,365			\$ 1,039,237
15 March		206,872	832,365			\$ 1,039,237
16 April		206,872	832,365			\$ 1,039,237
17 May		206,872	832,365			\$ 1,039,237
18 June		206,872	832,365			\$ 1,039,237
19 July		206,872	832,365			\$ 1,039,237
20 August		206,872	832,365			\$ 1,039,237
21 September		206,872	832,365			\$ 1,039,237
22 October		206,872	832,365			\$ 1,039,237
23 November		206,872	832,365			\$ 1,039,237
24 December		206,872	832,365			\$ 1,039,237
25 Average		206,872	832,365			\$ 1,039,237
Accumulated Depreciation						
		General	Intangible			Total
26 December Prior Year		115,564	555,654			\$ 671,218
27 January		119,435	571,229			\$ 690,663
28 February		123,305	586,803			\$ 710,108
29 March		127,176	602,377			\$ 729,554
30 April		131,047	617,952			\$ 748,999
31 May		134,918	633,526			\$ 768,444
32 June		138,789	649,101			\$ 787,890
33 July		142,659	664,675			\$ 807,335
34 August		146,530	680,250			\$ 826,780
35 September		150,401	695,824			\$ 846,225
36 October		154,272	711,399			\$ 865,671
37 November		158,143	726,973			\$ 885,116
38 December		162,013	742,548			\$ 904,561
39 Average		138,789	649,101			\$ 787,890

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40 December Prior Year		91,308	276,711	-	-	\$ 368,019
41 January		87,438	261,136	-	-	\$ 348,574
42 February		83,567	245,562	-	-	\$ 329,129
43 March		79,696	229,987	-	-	\$ 309,683
44 April		75,825	214,413	-	-	\$ 290,238
45 May		71,954	198,838	-	-	\$ 270,793
46 June		68,084	183,264	-	-	\$ 251,347
47 July		64,213	167,689	-	-	\$ 231,902
48 August		60,342	152,115	-	-	\$ 212,457
49 September		56,471	136,540	-	-	\$ 193,012
50 October		52,600	120,966	-	-	\$ 173,566
51 November		48,730	105,392	-	-	\$ 154,121
52 December		44,859	89,817	-	-	\$ 134,676
53 Average		68,084	183,264	-	-	\$ 251,347
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
54 January		3,871	15,575			\$ 19,445
55 February		3,871	15,574			\$ 19,445
56 March		3,871	15,574			\$ 19,445
57 April		3,871	15,574			\$ 19,445
58 May		3,871	15,574			\$ 19,445
59 June		3,871	15,574			\$ 19,445
60 July		3,871	15,574			\$ 19,445
61 August		3,871	15,574			\$ 19,445
62 September		3,871	15,574			\$ 19,445
63 October		3,871	15,574			\$ 19,445
64 November		3,871	15,574			\$ 19,445
65 December		3,871	15,574			\$ 19,445
66 Total		46,450	186,894			\$ 233,343
Capital Cost To Achieve included in Total Electric Plant in Service						
67 December Prior Year		1,039,237				
68 January		1,039,237				
69 February		1,039,237				
70 March		1,039,237				
71 April		1,039,237				
72 May		1,039,237				
73 June		1,039,237				
74 July		1,039,237				
75 August		1,039,237				
76 September		1,039,237				
77 October		1,039,237				
78 November		1,039,237				
79 December		1,039,237				
80 Average		1,039,237				

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 4,976,195	\$ 4,976,195
2	Load Dispatch-Reliability	561.1	373	\$ 373
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	985,061	\$ 985,061
4	Load Dispatch-Trans Svc & Scheduling	561.3	188	\$ 188
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,172)	\$ (3,172)
6	Reliability Planning & Standards Devel	561.5	18,598	\$ 18,598
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(2,070)	\$ (2,070)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	3,381,656	\$ 3,381,656
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	13,070	\$ 13,070
17	Maintenance of Structures	569.0	1,092,116	\$ 1,092,116
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	8,323,338	\$ 8,323,338
23	Maintenance of Overhead Lines	571.0	4,351,661	\$ 4,351,661
24	Maintenance of Underground Lines	572.0	49,153	\$ 49,153
25	Maintenance of Misc Transmission Plant	573.0	440,855	\$ 440,855
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 23,627,022	\$ - \$ 23,627,022

Delmarva Power & Light Company

Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 4,026,349	\$ 4,026,349			\$ -
2	Office Supplies and Expenses	921.0	\$ 5,169,761	\$ 5,169,761			-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			-
4	Outside Service Employed	923.0	\$ 66,439,481	65,931,141		508,340	-
5	Property Insurance	924.0	\$ 673,516		673,516		-
6	Injuries and Damages	925.0	\$ 1,197,356	1,197,356			-
7	Employee Pensions and Benefits	926.0	\$ 9,307,960	9,307,960			-
8	Franchise Requirements	927.0	\$ -	-			-
9	Regulatory Commission Expenses	928.0	\$ 2,200,314	-		1,948,002	252,312
10	Duplicate Charges-Credit	929.0	\$ -	-			-
11	General Advertising Expenses	930.1	\$ 478,062			478,062	-
12	Miscellaneous General Expenses	930.2	\$ 7,056,229	638,848		6,417,381	-
13	Rents	931.0	\$ -	-			-
14	Maintenance of General Plant	935	\$ (7,488)	\$ (7,488)			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 96,541,540	\$ 86,263,927	\$ 673,516	\$ 9,351,785	\$ 252,312
16	Allocation Factor			13.02%	38.93%	0.00%	100.00%
17	Transmission A&G ¹			11,228,537	262,213	-	252,312
18						Total ²	\$11,743,063

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Exhibit No. JCZ-DPL-4, Attachment 2

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2021
Projected

Shaded cells are input cells

Allocators

Wages & Salary Allocation Factor			
1	Direct Transmission Wages Expense	p354.21b	\$ 4,691,413
1a	Exelon Business Services Company Transmission Wages Expense	p354 footnote	2,437,339
1b	PHI Service Company Transmission Wages Expense	p354 footnote	1,161,097
1c	Total Transmission Wages Expense	(Line 1+1a+1b)	\$ 8,289,850
2	Total Direct Wages Expense	p354.28b	\$ 45,171,585
2a	Total Exelon Business Services Company Wages Expense	p354 footnote	10,216,197
2b	Total PHI Service Company Wages Expense	p354 footnote	28,841,891
2c	Total Wages Expense	(Line 2+2a+2b)	\$ 84,229,673
3	Less Direct A&G Wages Expense	p354.27b	\$ 3,549,725
3a	Less Exelon Business Services Company A&G Wages Expense	p354 footnote	6,403,065
3b	Less PHI Service Company A&G Wages Expense	p354 footnote	10,938,768
4	Total	(Line 2c - 3 -3a-3b)	63,338,116
5	Wages & Salary Allocator	(Line 1 / 4)	13.0882%
Plant Allocation Factors			
6	Electric Plant In Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$ 4,857,368,314
6a	Less Merger Costs to Achieve	Attachment 10, line 80, column b	\$ 1,039,237
7	Common Plant In Service - Electric	(Line 24 - 24a)	149,574,926
8	Total Plant In Service	(Line 6 - 6a +7)	5,005,904,004
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$ 1,223,652,443
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	\$ 138,789
10	Accumulated Intangible Amortization	p200.21c (See Attachment 9, line 14, column h)	\$ 26,931,170
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$ 649,101
11	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, line 14, column i)	26,610,118
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i	0
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, line 14, column g)	61,423,513
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g	0
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,337,829,354
14	Net Plant	(Line 8 - 13)	3,668,074,650
15	Transmission Gross Plant	(Line 29 - Line 28)	1,913,525,433
16	Gross Plant Allocator	(Line 15 / 8)	38.2254%
17	Transmission Net Plant	(Line 39 - Line 28)	1,441,388,265
18	Net Plant Allocator	(Line 17 / 14)	39.2955%

Plant Calculations

Plant In Service			
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$ 1,851,126,358
19a	Less Merger Costs to Achieve	Attachment 9, line 15, column b	0
20	This Line Intentionally Left Blank		-
21	This Line Intentionally Left Blank		-
22	Total Transmission Plant In Service	(Line 19 -19a)	1,851,126,358
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	328,220,832
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c	1,039,237
24	Common Plant (Electric Only)	p356 (See Attachment 9, line 14, column d)	149,574,926
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d	0
25	Total General & Common	(Line 23 -23a + 24 - 24a)	476,756,521
26	Wage & Salary Allocation Factor	(Line 5)	13.08825%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)	62,399,076
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)	0
29	TOTAL Plant In Service	(Line 22 + 27 + 28)	1,913,525,433
Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)	446,784,398
30a	Less Merger Costs to Achieve	Attachment 9, line 15, column e	0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)	446,784,398
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)	79,529,458
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f	138,789
32	Accumulated Intangible Amortization	(Line 10 - 10a)	26,282,069
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)	26,610,118
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)	61,423,513
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)	193,706,369
36	Wage & Salary Allocation Factor	(Line 5)	13.08825%
37	General & Common Allocated to Transmission	(Line 35 * 36)	25,352,770
38	TOTAL Accumulated Depreciation	(Line 30b + 37)	472,137,168
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)	1,441,388,265

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)					
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	15,504,519
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-291,290,901
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-7,245,890
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	-535,978
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-283,568,250
Unamortized Deficient / (Excess) ADIT					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-74,819,423
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-74,819,423
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-358,387,673
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h	0
Transmission O&M Reserves					
44	Total Balance Transmission Related Account Reserves		Enter Negative	Attachment 5	-4,535,453
Prepayments					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	19,545,206
46	Total Prepayments Allocated to Transmission			(Line 45)	19,545,206

Materials and Supplies			
47	Undistributed Stores Exp	(Note A) p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor	(Line 5)	13.09%
49	Total Transmission Allocated	(Line 47 * 48)	0
50	Transmission Materials & Supplies	(Note AA) p227.8c + p227.5c (See Attachment 9, line 30, column d)	4,074,477
51	Total Materials & Supplies Allocated to Transmission	(Line 49 + 50)	4,074,477
Cash Working Capital			
52	Operation & Maintenance Expense	(Line 85)	35,772,288
53	1/8th Rule	x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission	(Line 52 * 53)	4,471,536

Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-334,831,907
59	Rate Base		(Line 39 + 58)	1,106,556,358
O&M				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	23,964,878
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	23,964,878
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	96,541,540
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-837,818
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-18,888
68c	Less Other		Attachment 5	527,228
69	Less Property Insurance Account 924		p323.185b	673,516
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,200,314
71	Less General Advertising Exp Account 930.1		p323.191b	478,062
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,177,959
73	Less EPRI Dues	(Note D)	p352-353	239,422
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	86,263,927
75	Wage & Salary Allocation Factor		(Line 5)	13.0882%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	11,290,437
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	252,312
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	252,312
80	Property Insurance Account 924		p323.185b	673,516
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	673,516
83	Net Plant Allocation Factor		(Line 18)	39.30%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	264,661
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	35,772,288
Depreciation & Amortization Expense				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	49,861,366
86a	Amortization of Abandoned Transmission Plant		Attachment 5	0
87	General Depreciation		p336.10b&c (See Attachment 5)	16,439,501
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	46,450
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	22,449,985
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	186,894
89	Total		(Line 87 - 87a + 88 - 88a)	38,656,142
90	Wage & Salary Allocation Factor		(Line 5)	13.0882%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	5,059,412
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	3,903,687
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	6,120,325
94	Total		(Line 92 + 93)	10,024,012
95	Wage & Salary Allocation Factor		(Line 5)	13.0882%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	1,311,968
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	56,232,745
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	12,396,416
99	Total Taxes Other than Income		(Line 98)	12,396,416
Return / Capitalization Calculations				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	\$ 62,003,750
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	62,003,750
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,643,584,093
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,645,761,872
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,621,076,154
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-5,298,449
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,468,465
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,617,246,169
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,645,761,872
116	Total Capitalization		(Sum Lines 113 to 115)	3,263,008,041
117	Debt %	Total Long Term Debt	(Note Q)	49.56%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Note Q)	50.44%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0383
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J)	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0190
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0530
126	Total Return (R)		(Sum Lines 123 to 125)	0.0720
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	79,628,707

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T = 1 - \frac{[(1 - SIT) * (1 - FIT)]}{(1 - SIT * FIT * P)}$	27.72%
132a	T/(1-T)		38.34%
132b	Tax Gross-Up Factor	$1^*/1/(1-T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U)	
134	Tax Gross-Up Factor	enter negative	-97,157
135	ITC Adjustment Allocated to Transmission	(Line 132b) (Line 133 * 134)	1.3834 -134,408
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	138,971
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-12,065,834
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-11,926,863
136f	Tax Gross-Up Factor	(Line 132b)	1.3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,499,776
137	Income Tax Component =	$CIT = (T/(1-T)) * Investment\ Return * (1 - (WCLTD/R)) =$	22,468,723
138	Total Income Taxes	(Line 135 + 136g + 137)	5,834,539

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,441,388,265
140	Adjustment to Rate Base	(Line 58)	-334,831,907
141	Rate Base	(Line 59)	1,106,556,358
142	O&M	(Line 85)	35,772,288
143	Depreciation & Amortization	(Line 97)	56,232,745
144	Taxes Other than Income	(Line 99)	12,396,416
145	Investment Return	(Line 127)	79,628,707
146	Income Taxes	(Line 138)	5,834,539
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	189,864,695
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,851,126,358
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,851,126,358
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	189,864,695
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	189,864,695
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	(Note N) Attachment 3	9,580,943
155	Interest on Network Credits	PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	180,283,752
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	180,283,752
158	Net Transmission Plant	(Line 19 - 30)	1,404,341,959
159	Net Plant Carrying Charge	(Line 157 / 158)	12.8376%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	9.2871%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	3.2014%
Net Plant Carrying Charge Calculation per 100 Basis Point Increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	94,820,506
163	Increased Return and Taxes	Attachment 4	93,184,258
164	Net Revenue Requirement per 100 Basis Point Increase in ROE	(Line 162 + 163)	188,004,763
165	Net Transmission Plant	(Line 19 - 30)	1,404,341,959
166	Net Plant Carrying Charge per 100 Basis Point Increase in ROE	(Line 164 / 165)	13.3874%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	9.8369%
168	Net Revenue Requirement	(Line 156)	180,283,752
169	True-up amount	Attachment 6A, line 4, column j	5,446,173
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	410,340
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	186,140,265
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	4,086
174	Rate (\$/MW-Year)	(Line 172 / 173)	45,560
175	Network Service Rate (\$/MW/Year)	(Line 174)	45,560

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{the percentage of federal income tax deductible for state income taxes}}{\text{the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.}}$
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the Education and outreach expenses relating to transmission, for example siting or billing
- K As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- L Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

Note: Actual capitalization rates may change based on actual costs and activity

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2021 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,159,926	-	-	14,566,139	593,787
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(163,206,349)	-	-	(163,206,349)	-
4	ADIT-283	(7,195,666)	-	(462,758)	(1,793,723)	(4,939,185)
5	ADITC-255	(484,538)	-	-	(484,538)	-
6	Subtotal - Transmission ADIT	(155,726,627)	-	(462,758)	(150,918,471)	(4,345,397)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,468,465)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	3,938,264	551,357	-	-	3,386,907	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,382	339,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(68,784)	(68,784)	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward	47,518,412	9,412,467	-	38,105,945	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base.
Unamortized Investment Tax Credit	381,372	3,648	-	377,724	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	3,650	3,650	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	107,331,990	10,733,199	-	96,598,791	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	191,189,846	48,183,683	-	135,082,460	7,923,703	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(381,372)	(3,648)	-	(377,724)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(107,331,990)	(10,733,199)	-	(96,598,791)	-	
Less: OPEB related ADIT, Above if not separately removed	(3,938,264)	(551,357)	-	-	(3,386,907)	
Total: ADIT-190 (Not Subject to Proration)	79,538,220	36,895,479	-	38,105,945	4,536,797	
Wages & Salary Allocator					13.09%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,159,926	-	-	14,566,139	593,787	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.09%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	191,189,846	48,183,683	-	135,082,460	7,923,703	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	191,189,846	48,183,683	-	135,082,460	7,923,703	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(508,333,902)	(61,375,733)	-	(426,958,170)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	21,889,679	21,889,679	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(12,087,589)	(2,564,673)	(6,028,721)	(3,494,195)	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Maryland Subtraction Modification	19,576,601	19,576,601	-	-	-	- Plant related basis difference not currently includible in rate base
Plant Deferred Taxes - Flow-through	(6,853,920)	(685,392)	-	(6,168,528)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(485,809,132)	(43,159,519)	(6,028,721)	(436,620,893)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	6,853,920	685,392	-	6,168,528	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	12,087,589	2,564,673	6,028,721	3,494,195	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(19,576,601)	(19,576,601)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed			-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(486,444,224)	(59,486,054)	-	(426,958,170)	-	
Wages & Salary Allocator					13.09%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(163,206,349)	-	-	(163,206,349)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(345,010,654)	-	-	(345,010,654)	-	- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(345,010,654)	-	-	(345,010,654)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(345,010,654)	-	-	(345,010,654)	-	
Wages & Salary Allocator					13.09%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(131,881,606)	-	-	(131,881,606)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(485,809,132)	(43,159,519)	(6,028,721)	(436,620,893)	-	
ADIT-282 (Subject to Proration)	(345,010,654)	-	-	(345,010,654)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(630,819,786)	(43,159,519)	(6,028,721)	(781,631,547)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,379,166)	(111,585)	-	(1,267,581)		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,379,166)	(111,585)	-	(1,267,581)	-	
Less: Adjustment to rate base				-		
Total: ADIT-255	(1,379,166)	(111,585)	-	(1,267,581)	-	
Wages & Salary Allocator					13.09%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(484,538)	-	-	(484,538)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization						
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income
Subtotal: (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.09%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	97,157	-	-	97,157	-	

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

		December 31, 2020 (Actuals)				
			Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
Line	ADIT (Not Subject to Proration)	Total				
1	ADIT-190	15,849,112	-	-	15,258,580	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(160,426,408)	-	-	(160,426,408)	-
4	ADIT-283	(7,296,113)	-	(462,758)	(1,811,373)	(5,021,982)
5	ADITC-255	(587,418)	-	-	(587,418)	-
6	Subtotal - Transmission ADIT	(152,460,827)	-	(462,758)	(147,566,619)	(4,431,450)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,468,465)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filing out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,532	17,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	4,965,280	695,139	-	-	4,270,141	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,362	339,362	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(52,118)	(52,118)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	49,098,991	9,570,525	-	39,528,466	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	468,877	65,643	-	403,235	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,532	13,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	111,905,727	11,190,573	-	100,715,154	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	-
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(468,877)	(65,643)	-	(403,235)	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(111,905,727)	(11,190,573)	-	(100,715,154)	-	-
Less: OPEB related ADIT. Above if not separately remove	(4,965,280)	(695,139)	-	-	(4,270,141)	-
Total: ADIT-190 (Not Subject to Proration)	81,145,347	37,080,085	-	39,528,466	4,536,797	
Wages & Salary Allocator						
Gross Plant Allocator				38.60%		13.02%
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,849,112	-	-	15,258,580	590,532	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	198,485,232	49,031,440	-	140,646,855	8,806,938	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column E
- ADIT items related to Plant and not in Columns C & D are included in Column F
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 106	(496,730,699)	(81,134,367)	-	(415,596,332)	-	ADIT attributable to plant in service that is included in rate base
CIAC	20,059,726	20,059,726	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(11,046,978)	(1,958,048)	(5,421,582)	(3,667,348)	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Maryland Subtraction Modification	(6,972,290)	(697,229)	-	(6,275,061)	-	Plant related basis difference not currently includible in rate base
Plant Deferred Taxes - Flow-through		19,576,601	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(494,690,241)	(44,153,317)	(5,421,582)	(425,538,741)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base		(19,576,601)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	11,046,978	1,958,048	5,421,582	3,667,348	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	6,972,290	697,229	-	6,275,061	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(496,247,574)	(61,074,641)	-	(415,596,332)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(160,426,408)	-	-	(160,426,408)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 106	(331,903,997)	-	-	(331,903,997)	-	ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(128,119,913)	-	-	(128,119,913)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(475,113,641)	(44,153,317)	(5,421,582)	(425,538,741)	-	
ADIT-282 (Subject to Proration)	(331,903,997)			(331,903,997)	-	
Total - Pg. 217 (Form 1-F filer: see note 7, below)	(807,017,637)	(44,153,317)	(5,421,582)	(757,442,738)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)						
Accrued Property Taxes	(5,556,353)	(777,889)	-	(4,778,464)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	99,964	13,995	-	85,969	-	ADIT relates to all functions and attributable materials and supplies included in rate base
Other Deferred Debits	(3,029,894)	(3,029,894)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Pension Asset	(44,862,421)	(6,280,739)	-	-	(38,581,682)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(46,428,503)	(46,428,503)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacator	(865,482)	(865,482)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - FERC Transmission True-up	(462,756)	-	(462,756)	-	-	ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(2,702,756)	(2,702,756)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(1,477,760)	(1,477,760)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,756)	(4,692,494)	(38,581,682)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,756)	(4,692,494)	(38,581,682)	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,296,113)	-	(462,756)	(1,811,373)	(5,021,982)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,756)	(4,692,494)	(38,581,682)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(105,285,964)	(61,549,029)	(462,756)	(4,692,494)	(38,581,682)	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,691,515)	(169,766)	-	(1,521,749)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,691,515)	(169,766)	-	(1,521,749)	-	
Less: Adjustment to rate base	-	-	-	-	-	
Total: ADIT-255	(1,691,515)	(169,766)	-	(1,521,749)	-	
Wages & Salary Allocator					13.02%	

Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(587,418)	-	-	(587,418)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	98,113	-	-	98,113	-	

END

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	31,127,045		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
Total Plant Related	31,127,045	38.2254%	11,898,429
Labor Related		Wages & Salary Allocator	
7 Federal FICA & Unemployment & State unemployen	3,804,841		
8			
9			
10			
11			
Total Labor Related	3,804,841	13.0882%	497,987
Other Included		Gross Plant Allocator	
12 Miscellaneous	-		
Total Other Included	0	38.2254%	0
Total Included			12,396,416
Excluded			
13 MD State Franchise Tax	8,110,728		
14 DE Gross Receipts Tax	282,352		
15 MD Sales and Use Tax	(4,329)		
16 Sales and Use tax VA	-		
17 PA Franchise	4,718		
18 DE Public Utility Tax	8,469,105		
19 Wilmington City Franchise Tax	723,164		
20 MD Environmental Surcharge	561,151		
21 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	53,090,210		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	53,090,210		
24 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included in Rates
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 1,210,187	Transmission	100%	\$ 1,210,187
2	Total Rent Revenues (Sum Lines 1)	\$ 1,210,187			\$ 1,210,187
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 1,432,139	Transmission	100%	\$ 1,432,139
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)	\$ -	Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 2,043,123	Transmission	100%	\$ 2,043,123
6	PJM Transitional Revenue Neutrality (Note 1)	\$ -	Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)	\$ -	Transmission	100%	\$ -
8	Professional Services (Note 3)	\$ -	Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 4,415,331	Transmission	100%	\$ 4,415,331
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	\$ 4,371,685	Transmission	100%	\$ -
11	Affiliate Credits	\$ 680,782	Wages and Salaries	13.09%	\$ 572,177
11a	Miscellaneous Credits (Attachment 5)	\$ 680,782	Various		\$ 680,782
12	Gross Revenue Credits (Sum Lines 2-11)	\$ 14,153,246			\$ 10,353,739
13	Less line 18g	\$ (772,795)	Transmission	100%	\$ (772,795)
14	Total Revenue Credits				\$ 9,580,943
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,210,187			
18b	Costs associated with revenues in line 18a	\$ 335,403			
18c	Net Revenues (18a - 18b)	874,784			
18d	50% Share of Net Revenues (18c / 2)	437,392			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	437,392			
18g	Line 18f less line 18a	(772,795)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support, for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		13,435,235			
20	Amount offset in line 4 above	151,147,828			
21	Total Account 454, 456 and 456.1	178,736,309			
22	Note 4: SECA revenues booked in Account 447.				

Attachment 5 - Cost Support

Attachment 9
Rate Base Worksheet
Delmarva Power & Light Company

Line No	(Note H)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
	Attachment H-3D, Line No:	19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)			Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		
			207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months		219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	200.21.c for end of year, records for other months			Col. (b) - Col. (c)	Col. (c) - Col. (f) - Col. (h)
1	December Prior Year	1,803,909,099	288,799,293	149,574,926	421,664,575	71,482,893	61,423,513	16,120,897	26,610,118	1,382,244,524	201,195,503	61,541,295
2	January	1,807,280,104	297,678,467	149,574,926	425,716,233	72,776,292	61,423,513	17,735,250	26,610,118	1,381,563,871	207,166,925	61,541,295
3	February	1,810,369,412	301,404,741	149,574,926	429,774,830	74,081,572	61,423,513	19,364,023	26,610,118	1,380,594,582	207,959,147	61,541,295
4	March	1,814,022,656	312,568,559	149,574,926	433,841,633	75,401,008	61,423,513	21,122,044	26,610,118	1,380,181,023	216,045,506	61,541,295
5	April	1,820,734,870	318,823,907	149,574,926	437,923,512	76,731,139	61,423,513	22,941,399	26,610,118	1,382,811,357	219,151,369	61,541,295
6	May	1,824,541,036	321,314,162	149,574,926	442,013,941	78,069,675	61,423,513	24,768,523	26,610,118	1,382,527,095	218,475,963	61,541,295
7	June	1,831,729,994	328,949,702	149,574,926	446,120,517	79,421,294	61,423,513	26,670,400	26,610,118	1,385,609,477	222,858,009	61,541,295
8	July	1,834,380,506	336,337,516	149,574,926	450,233,046	80,793,227	61,423,513	28,613,876	26,610,118	1,384,147,459	226,930,413	61,541,295
9	August	1,836,816,952	340,981,095	149,574,926	454,351,048	82,179,689	61,423,513	30,576,435	26,610,118	1,382,465,903	228,224,971	61,541,295
10	September	1,840,124,000	344,665,202	149,574,926	458,476,479	83,579,457	61,423,513	32,546,981	26,610,118	1,381,647,522	228,538,764	61,541,295
11	October	1,844,742,363	351,883,709	149,574,926	462,612,282	85,004,505	61,423,513	34,536,376	26,610,118	1,382,130,081	232,342,828	61,541,295
12	November	1,848,364,013	355,096,121	149,574,926	466,756,221	86,439,814	61,423,513	36,538,118	26,610,118	1,381,607,793	232,118,190	61,541,295
13	December	1,860,327,645	368,368,342	149,574,926	470,927,031	87,922,394	61,423,513	38,570,882	26,610,118	1,389,400,614	241,875,066	61,541,295
14	Average of the 13 Monthly Balances (Attachment 9A)	1,829,026,358	328,220,832	149,574,926	446,185,488	79,529,458	61,423,513	26,931,170	26,610,118	1,382,840,869	221,760,204	61,541,295
15	Less Merger Cost to Achieve (Attachment 10)		1,039,237			138,789		649,101			251,347	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,829,026,358	327,181,595	149,574,926	446,185,488	79,390,670	61,423,513	26,282,069	26,610,118	1,382,840,869	221,508,857	61,541,295

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h)	Account No. 282 Accumulated Deferred Income Taxes (Note D) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
		43a	28	50	47	45		43b				
	Attachment H-3D, Line No:			227. 8. c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months							
		(Note C)	214 for end of year, records for other months			(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	633,011	21,089,538							
18	January	-	-	631,747	20,819,467							
19	February	-	-	639,571	20,376,432							
20	March	-	-	655,280	19,921,463							
21	April	-	-	651,539	19,506,041							
22	May	-	-	5,288,336	19,060,897							
23	June	-	-	6,052,066	18,857,537							
24	July	-	-	6,108,830	18,234,563							
25	August	-	-	6,215,297	17,912,074							
26	September	-	-	6,366,571	20,213,492							
27	October	-	-	6,515,840	19,623,191							
28	November	-	-	6,570,726	19,138,354							
29	December	-	-	6,639,384	19,334,623							
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	4,074,477	19,545,206							

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- F Projected balances are for the calendar year the revenue under this formula begins to be charged.
- G From Attachment 5 for the end of year balance and records for other months.
- H In the true-up calculation, actual monthly balance records are used.

Delmarva Power & Light Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1 Transmission O&M		-	100.00%			\$ -
2 A&G		(18,888)	13.09%			\$ (2,472)
3						\$ -
4 Total		\$ (18,888)				\$ (2,472)
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
7 General Plant		46,450	13.09%			\$ 6,079
8 Intangible Plant		186,894	13.09%			\$ 24,461
9						\$ -
10 Total		\$ 233,343				\$ 30,541
11						
Capital Cost To Achieve included in the General and Intangible Plant						
Gross Plant		General	Intangible			Total
12 December Prior Year		206,872	832,365			\$ 1,039,237
13 January		206,872	832,365			\$ 1,039,237
14 February		206,872	832,365			\$ 1,039,237
15 March		206,872	832,365			\$ 1,039,237
16 April		206,872	832,365			\$ 1,039,237
17 May		206,872	832,365			\$ 1,039,237
18 June		206,872	832,365			\$ 1,039,237
19 July		206,872	832,365			\$ 1,039,237
20 August		206,872	832,365			\$ 1,039,237
21 September		206,872	832,365			\$ 1,039,237
22 October		206,872	832,365			\$ 1,039,237
23 November		206,872	832,365			\$ 1,039,237
24 December		206,872	832,365			\$ 1,039,237
25 Average		206,872	832,365			\$ 1,039,237
Accumulated Depreciation						
		General	Intangible			Total
26 December Prior Year		115,564	555,654			\$ 671,218
27 January		119,435	571,229			\$ 690,663
28 February		123,305	586,803			\$ 710,108
29 March		127,176	602,377			\$ 729,554
30 April		131,047	617,952			\$ 748,999
31 May		134,918	633,526			\$ 768,444
32 June		138,789	649,101			\$ 787,890
33 July		142,659	664,675			\$ 807,335
34 August		146,530	680,250			\$ 826,780
35 September		150,401	695,824			\$ 846,225
36 October		154,272	711,399			\$ 865,671
37 November		158,143	726,973			\$ 885,116
38 December		162,013	742,548			\$ 904,561
39 Average		138,789	649,101			\$ 787,890

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40 December Prior Year		91,308	276,711	-	-	\$ 368,019
41 January		87,438	261,136	-	-	\$ 348,574
42 February		83,567	245,562	-	-	\$ 329,129
43 March		79,696	229,987	-	-	\$ 309,683
44 April		75,825	214,413	-	-	\$ 290,238
45 May		71,954	198,838	-	-	\$ 270,793
46 June		68,084	183,264	-	-	\$ 251,347
47 July		64,213	167,689	-	-	\$ 231,902
48 August		60,342	152,115	-	-	\$ 212,457
49 September		56,471	136,540	-	-	\$ 193,012
50 October		52,600	120,966	-	-	\$ 173,566
51 November		48,730	105,392	-	-	\$ 154,121
52 December		44,859	89,817	-	-	\$ 134,676
53 Average		68,084	183,264	-	-	\$ 251,347
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
54 January		3,871	15,575			\$ 19,445
55 February		3,871	15,574			\$ 19,445
56 March		3,871	15,574			\$ 19,445
57 April		3,871	15,574			\$ 19,445
58 May		3,871	15,574			\$ 19,445
59 June		3,871	15,574			\$ 19,445
60 July		3,871	15,574			\$ 19,445
61 August		3,871	15,574			\$ 19,445
62 September		3,871	15,574			\$ 19,445
63 October		3,871	15,574			\$ 19,445
64 November		3,871	15,574			\$ 19,445
65 December		3,871	15,574			\$ 19,445
66 Total		46,450	186,894			\$ 233,343
Capital Cost To Achieve included in Total Electric Plant in Service						
67 December Prior Year		1,039,237				
68 January		1,039,237				
69 February		1,039,237				
70 March		1,039,237				
71 April		1,039,237				
72 May		1,039,237				
73 June		1,039,237				
74 July		1,039,237				
75 August		1,039,237				
76 September		1,039,237				
77 October		1,039,237				
78 November		1,039,237				
79 December		1,039,237				
80 Average		1,039,237				

Delmarva Power & Light Company

Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 4,976,195	\$ 4,976,195
2	Load Dispatch-Reliability	561.1	373	\$ 373
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	985,061	\$ 985,061
4	Load Dispatch-Trans Svc & Scheduling	561.3	188	\$ 188
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,172)	\$ (3,172)
6	Reliability Planning & Standards Devel	561.5	18,598	\$ 18,598
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(2,070)	\$ (2,070)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	3,381,656	\$ 3,381,656
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	13,070	\$ 13,070
17	Maintenance of Structures	569.0	1,092,116	\$ 1,092,116
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	8,323,338	\$ 8,323,338
23	Maintenance of Overhead Lines	571.0	4,351,661	\$ 4,351,661
24	Maintenance of Underground Lines	572.0	49,153	\$ 49,153
25	Maintenance of Misc Transmission Plant	573.0	440,855	\$ 440,855
	Adj		337,856	\$ 337,856
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 23,964,878	\$ - \$ 23,964,878
27	Transmission O&M		Total	23,964,878

Delmarva Power & Light Company

Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 4,026,349	\$ 4,026,349			\$ -
2	Office Supplies and Expenses	921.0	\$ 5,169,761	\$ 5,169,761			-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			-
4	Outside Service Employed	923.0	\$ 66,439,481	65,931,141		508,340	-
5	Property Insurance	924.0	\$ 673,516		673,516		-
6	Injuries and Damages	925.0	\$ 1,197,356	1,197,356			-
7	Employee Pensions and Benefits	926.0	\$ 9,307,960	9,307,960			-
8	Franchise Requirements	927.0	\$ -	-			-
9	Regulatory Commission Expenses	928.0	\$ 2,200,314	-		1,948,002	252,312
10	Duplicate Charges-Credit	929.0	\$ -	-			-
11	General Advertising Expenses	930.1	\$ 478,062			478,062	-
12	Miscellaneous General Expenses	930.2	\$ 7,056,229	638,848		6,417,381	-
13	Rents	931.0	\$ -	-			-
14	Maintenance of General Plant	935	\$ (7,488)	\$ (7,488)			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 96,541,540	\$ 86,263,927	\$ 673,516	\$ 9,351,785	\$ 252,312
16	Allocation Factor			13.09%	39.30%	0.00%	100.00%
17	Transmission A&G ¹			11,290,437	264,661	-	252,312
18						Total ²	\$11,807,410

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Attachment G

**Testimony and Exhibits of
Tamara J. Jamison
on Behalf of PECO Energy Company**

Exhibit No. TJJ

**Testimony of
Tamara J. Jamison**

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

**TESTIMONY OF
TAMARA J. JAMISON
ON BEHALF OF PECO ENERGY COMPANY**

September 29, 2021

TABLE OF CONTENTS

	<u>Page</u>
I. Introduction	1
II. Background - Transmission Functions Supporting PECO.....	3
III. Background - Wages and Salary Allocator	4
IV. Proposal Request	7

LIST OF SPONSORED EXHIBITS

Exhibit No. TJJ-1

Exhibit No. TJJ-2

Exhibit No. TJJ-3

Exhibit No. TJJ-4

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

**TESTIMONY OF
TAMARA J. JAMISON
ON BEHALF OF PECO ENERGY COMPANY**

I. INTRODUCTION

Q1. Please state your name, position and responsibilities.

A1. My name is Tamara J. Jamison. I am the Manager, Revenue Policy, for PECO Energy Company (“PECO”). My current responsibilities include PECO ratemaking activities at the Federal Energy Regulatory Commission (“FERC”) and the Pennsylvania Public Utility Commission (“PaPUC”), and coordination of various regulatory filings and compliance matters.

Q2. Please summarize your business experience and educational background.

A2. I have been employed by PECO for fifteen years, serving in various capacities in Accounting and Finance, prior to assuming my current position. Before coming to PECO, I was employed as an auditor at Deloitte, one of the “Big 4” accounting firms. I hold a Bachelor of Science Degree in Business Administration with a Concentration in Accounting from Georgetown University. I am a Certified Public Accountant and a member of the American Institute of Certified Public Accountants and Pennsylvania Institute of Certified Public Accountants.

Q3. What is the purpose of your Testimony?

A3. My testimony is offered on behalf of PECO in support of its request for approval to modify its tariff to reflect changes to the Wages & Salary Allocation Factor (“W&S Allocator”) and related Post-Retirement Benefits Other Than Pensions (“PBOP”) calculation in light of certain organizational changes discussed in Witness Svachula’s Direct Testimony. These tariff modifications are necessary to ensure that the PECO tariff continues to accurately measure transmission rate base and cost of service by ensuring the costs of personnel that are supporting and executing the transmission operations function of the company are included in the W&S Allocator. This request requires revisions to Attachment H-7 and Attachment 7 – PBOP, which are discussed in my Testimony.

Q4. Do you sponsor any exhibits?

A4. Yes. In addition to my Testimony, I am sponsoring the following Exhibits; 1) TJJ-1, which includes a previous PECO case in which I have filed testimony; 2) TJJ-2a and TJJ-2b, which include the proposed changes to PJM Open Access Transmission tariff sheets for PECO (Attachment H-7 and Attachment 7 - PBOP) reflecting the requested modifications to the W&S Allocator and related labor used in the PBOP calculation; 3) TJJ-3, showing which transmission-related functions are provided directly in PECO and which are provided in Exelon Business Services Company (“EBSC”), as well as which of these will change after

the control center consolidation described in Mr. Svachula's Testimony; and 4) TJJ-4, which contains multiple attachments:

- Attachment 1a and Attachment 1b, which include the relevant pages (sections on which there is a change) from the PECO 2021 Annual Update as filed with FERC on May 28, 2021;
- Attachment 2a and Attachment 2b, which are illustrative versions of the relevant portions of the 2021 PECO Annual Update, reflecting the proposed tariff modifications and related revenue requirement impacts.

II. BACKGROUND - TRANSMISSION FUNCTIONS SUPPORTING PECO

Q5. Do transmission functions exist at both PECO and EBSC?

A5. Yes. Certain transmission functions supporting PECO reside at the utility and certain other transmission functions reside at EBSC. A mapping of the primary transmission functions at the various entities is provided in Exhibit TJJ-3. In general, the functions residing at the utility include operational activities directly impacting PECO's operation of its transmission assets. The functions residing at EBSC leverage economies of scale by supporting more than one utility's transmission business, such as information technology-related functions and strategic oversight of the overall transmission function at Exelon. PECO's use of transmission-related services provided by EBSC is intended to increase overall efficiency. As Exhibit TJJ-3 shows, the transmission-related services EBSC provides to PECO do not duplicate transmission-related services that PECO performs directly. As this exhibit further shows, as a result of the control center

consolidation, the Transmission Systems Operations function and the Transmission Planning function will be moved from PECO to EBSC.

Q6. Are the transmission functions currently at EBSC charged to the transmission line of business?

A6. Yes, they are charged to the transmission line of business (FERC Accounts 560 – 573), as these functions directly support the transmission business. Please note, however, that in the current PECO formula rate model, the labor associated with EBSC transmission activities is not included in the W&S Allocator calculation.

Q7. How are the transmission functions at EBSC allocated to affiliates?

A7. The allocation of EBSC costs to PECO is performed in accordance with the methodology set forth in EBSC's Form 60, which is filed with FERC, and with the PECO Cost Allocation Manual ("CAM"), which is filed annually with the PaPUC. EBSC costs are directly charged to affiliates to the greatest extent possible, but where that is not possible or practical, the FERC Form 60 and PECO CAM specify the parameters of the appropriate allocation mechanisms to use.

III. BACKGROUND - WAGES AND SALARY ALLOCATOR

Q8. What is the W&S Allocator?

A8. The W&S Allocator is a ratio calculated using utility labor costs to functionalize common and general rate base and cost of service components that are included in the PECO formula rate model. The input data used for this allocator is obtained from the utility's FERC Form 1, page 354, relating to "Distribution of Wages and Salaries". This page includes internal PECO wages and salaries, or labor, by

1 function in any given year. The W&S Allocator is calculated by dividing the
2 numerator (Utility Transmission Labor) by the denominator (Utility Production,
3 Transmission, Distribution and Other (Customer Accounts, Customer Service and
4 Sales) Labor). To appropriately allocate common and general costs between
5 transmission and distribution for ratemaking purposes, the W&S Allocator is
6 applied to common and general components included in plant in service,
7 accumulated depreciation, certain Accumulated Deferred Income Tax and Excess
8 Deferred Income Tax balances, other adjustments to rate base, A&G expense,
9 PBOP adjustment, depreciation and certain taxes other than income taxes.

10 **Q9. Why are these modifications required at this time?**

11 A9. As stated in Mr. Svachula's Testimony, the Transmission Service Operations
12 ("TSO") organization at PECO will be transitioned and consolidated with the
13 same function at Atlantic City Electric Company ("ACE") and Delmarva Power &
14 Light Company ("DPL") during 2022. The consolidated organization will support
15 the new MidAtlantic North TSO organization, which includes PECO, ACE and
16 DPL. As explained further in Mr. Svachula's Testimony, the transition of
17 employees to EBSC will be effective on January 1, 2022, which allows employees
18 to start as soon as the new facilities are operational during 2022, allows transferred
19 employees to train on protocols of the new facility prior to the anticipated mid-
20 2022 operational implementation date, and minimizes the physical and financial
21 impacts of a mid-year transfer on staff. Once this transfer takes place, the cost of

1 these employees will no longer be considered direct PECO wages and salaries, and
2 as a result, will no longer be reported on page 354 of the FERC Form 1. If the
3 formula were to remain the same, this change would cause the W&S Allocator to
4 decline in that it would no longer include the TSO organization's full labor. This
5 exclusion of the TSO organization's labor would preclude the ratio from
6 accurately allocating common and general costs, an outcome inconsistent with the
7 current approved methodology and inconsistent with cost causation principles. To
8 ensure transmission labor is applied properly in the computation of the W&S
9 Allocator, PECO proposes in this filing that the formula be modified to include the
10 labor transferred to the EBSC.¹ The proposed change modifies the W&S
11 Allocator to include all transmission labor cost regardless of whether the salary
12 and wages are a direct cost of the utility or an allocation from EBSC, whose
13 employees charge electric FERC accounts that would be included on Form 1,
14 Page 354, if the charges were coming from PECO. It is important to note that this
15 proposal would maintain an allocation ratio methodology that captures all labor
16 cost, regardless of the legal entity in which the employee resides, that directly
17 supports the transmission operations of the utility.

¹ The utility labor for the TSO and Transmission planning that is transferred will continue to be an integral function to operate PECO's transmission system.

1 **IV. PROPOSAL REQUEST**

2 **Q10. What specific tariff changes are being proposed?**

3 A10. As shown in Exhibit No. TJJ-2a, this filing proposes to add new rows to the W&S
4 Allocator calculation to capture the labor costs of employees transferred to the
5 EBSC and those employees that perform labor for the transmission function. In
6 the numerator, shown in column 4, PECO proposes to include a new row (line 7a)
7 which will include the transmission portion of operations and maintenance
8 expense (“O&M”) wages and salaries charged to PECO by the EBSC for
9 employees performing the transmission function and also charging transmission
10 O&M FERC accounts. This new row will contribute to the final numerator in line
11 11, which will also include direct transmission labor from line 7.

12 In the denominator, shown in column 3, PECO proposes to include several
13 new rows (lines 8a, 9a and 10a) in addition to line 7a discussed above, to include
14 all electric O&M salary and wages charged to PECO by the EBSC. These new
15 rows will contribute to the final denominator, which will include lines 7a, 8a, 9a
16 and 10a in addition to lines 7, 8, 9 and 10. The “W & S Allocator” in row 11,
17 column 5, will continue to divide column 4 by column 3.

18 Further, as shown in Exhibit No. TJJ-2b, this filing proposes to add
19 additional lines in Footnote B to the electric and gas labor used to allocate PBOP,
20 which also comes from FERC pages 354 and 355. New lines will be added for
21 electric and gas labor from EBSC, and for the electric and gas totals, which sum

1 the PECO and EBSC labor. The percentage of total labor that is electric and gas
2 will be calculated based on the combined impact of PECO and EBSC labor.

3 The company is requesting that these changes become effective on
4 January 1, 2022.

5 **Q11. What is the net effect of these changes?**

6 A11. The numerator in the W&S Allocator calculation will include electric O&M wages
7 and salaries charged to PECO by the EBSC for employees performing direct
8 transmission functions for the utility (FERC Accounts 560-573).

9 The denominator will likewise make provision for electric O&M salary and
10 wages charged to PECO by the EBSC employees. PECO's proposal modifies the
11 W&S Allocator's denominator to include EBSC company labor charged to 1)
12 Direct Production (FERC Accounts 500-557), 2) Direct Transmission (FERC
13 Accounts 560-573), 3) Direct Distribution (FERC Accounts 580-598), and 4)
14 Customer Accounts, Customer Service and Informational and Sales (FERC
15 Accounts 901-916).

16 Electric and Gas labor used in the PBOP calculation will also include labor
17 charged to PECO by EBSC employees for the categories described above as well
18 as A&G Expenses (FERC Accounts 920-935).

19 **Q12. What will be the source of EBSC wages and salary amounts to be included in**
20 **the W&S Allocator and PBOP calculation?**

21 A12. The source used for these updates will be based on internal company records,
22 obtained from EBSC's accounting records. PECO also plans to provide a new

1 footnote in its FERC Form 1, page 354-355, identifying the values used for the
2 updates to the W&S Allocator and PBOP calculation.

3 **Q13. What effect will these changes have on PECO customers?**

4 A13. The impact on PECO customers is illustrated in Exhibit No. TJJ-4, Attachments 1a
5 and 1b and 2a and 2b. Attachments 1a and 1b are illustrative versions of the
6 PECO 2021 Annual Update as filed. Attachments 2a and 2b are revised versions
7 of Attachments 1a and 1b including the estimated impact of the transmission
8 control center consolidation and resulting change to the W&S Allocator and PBOP
9 calculation. Attachments 2a and 2b reflect the impact of the PECO TSO
10 employees moving to the EBSC, the tariff changes to include the electric O&M
11 wages and salaries charged to PECO by EBSC in the W&S Allocator and PBOP
12 calculation, and the impact of the net plant and depreciation of the TSO North
13 facility not included in PECO's most recent annual update.

14 **Q14. Please explain further.**

15 A14. It must initially be recognized that the movement of the employees to the EBSC
16 will cause the W&S Allocator to decline so that it is no longer reflective of the
17 proper W&S Allocator to accurately allocate common and general cost to the
18 transmission line of business. In addition, current EBSC employees also provide
19 labor for the transmission function. It is not reasonable to exclude employees
20 performing transmission functions from the W&S Allocator calculation as these
21 staff members are directly involved in the operation of PECO's transmission

1 assets. The tariff change corrects this unintended consequence of moving the
2 involved employees to the EBSC by updating the W&S Allocator calculation as
3 well as the calculation of PBOP, and ensures the labor for all employees
4 performing transmission functions is in the calculation of the W&S allocator,
5 including those employees moving to EBSC as well as those presently in EBSC.

6 As discussed in Mr. Svachula's testimony, the consolidation of the TSO
7 organization will provide both qualitative and quantitative benefits for customers.
8 The consolidation of facilities and staffing will clearly result in economies of scale
9 compared to a standalone approach which would require PECO, ACE and DPL to
10 each expend significant amounts of capital.

11 In the 2022 rate year, PECO anticipates an increase in the W&S Allocator
12 after the tariff changes are applied and the consolidation is implemented. Our
13 recent filing reflected a ratio of 9.22% as shown in Exhibit No. TJJ-4, Attachment
14 1a. Based on the updated Attachment 2a, PECO would expect the W&S Allocator
15 to be 9.86%, which would increase PECO's wholesale transmission revenue
16 requirement an estimated \$4 million.² This includes several components:
17 incremental costs for the new facility, the inclusion of costs related to EBSC labor,
18 and consolidation efficiencies. This revenue requirement increase is less than the

² The Net Revenue Requirements shown on Line 3 of page 1 of the "Attachment H-7" tabs of Attachment 1a and Attachment 2a are approximately \$188.4 million and \$192.6 million, respectively. The difference between these two amounts is approximately \$4 million.

1 revenue requirement increase that would result from inclusion of a standalone
2 facility, which would range from \$5M - \$10M.

3 **Q15. When will customers see the impact of these changes?**

4 A15. PECO will begin transitioning the Mid-Atlantic North TSO employees to EBSC as
5 of January 1, 2022. The first phase for updating the consolidated control room
6 will become operational by mid-2022. Additional work to complete a new
7 training facility and external security improvement will be completed by the end
8 of 2022. PECO anticipates the proposed W&S allocator change would first appear
9 in customer rates in June 2023.


10 **Q16. Does this conclude your testimony?**

11 A16. Yes, it does.

VERIFICATION

Pursuant to 28 U.S.C. § 1746 (2012), I state under penalty of perjury that the foregoing testimony is true and correct to the best of my knowledge, information, and belief.

Executed this 28th day of September, 2021.



Tamara J. Jamison
Manager, Revenue Policy
PECO Energy Company

Exhibit No. TJJ-1

PECO Energy Company
Expert Testimony
Provided by Tamara J. Jamison

PECO Exhibit TJJ-1

<u>Year</u>	<u>Juris</u>	<u>Case/Docket No.</u>	<u>Utility</u>	<u>Service</u>	<u>Subject</u>
2021	PaPUC	R-2021-3024601	PECO Energy Company	Electric Distribution	Cost of Service

Exhibit No. TJJ-2a

Attachment H-7

										page 4 of 5	
Formula Rate - Non-Levelized				Rate Formula Template Utilizing FERC Form 1 Data PECO Energy Company						For the 12 months ended 12/31/2021	
(1)		(2)		(3)				(4)		(5)	
Line	SUPPORTING CALCULATIONS AND NOTES										
6	WAGES & SALARY ALLOCATOR (W&S)	Form 1 Reference	\$	TP	Allocation						
7	Electric Production - Utility	354.20.b	-	0.0%	-						
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	-	0.0%	-						
8	Electric Transmission - Utility	354.21.b	-	100.0%	-						
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	-	100.0%	-						
9	Electric Distribution - Utility	354.23.b	-	0.0%	-						
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	-	0.0%	-		W&S Allocator				
10	Electric Other - Utility	354.24,25,26.b	-	0.0%	-		(S / Allocation)				
10a	Electric Other - Exelon Business Services Company	354-355 Footnotes	-	0.0%	-						
11	Total (W & S Allocator is 1 if lines 7-10a are zero)	(Sum of Lines 7 through 10a)	-		-		=	0.00%		=	WS

Exhibit No. TJJ-2b

Attachment 7

		Attachment 7			Page 1 of 1
		PBOPs			
		PECO Energy Company			
	<u>Calculation of PBOP Expenses</u>				
	(a)		(b)	(c)	(d)
			PECO Total		Electric
				Portion not Capitalized	Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	#DIV/0!
2	Total PBOP Expenses in A&G in the current year			-	#DIV/0!
3	PBOP Adjustment	Line 1 minus line 2			#DIV/0!
Notes:					
B	Electric Labor - Utility (354.28.b)	-			
	Electric Labor - Exelon Business Services Company (354-355 Footnotes)	-			
	Electric Labor Total	-	#DIV/0!		
	Gas Labor sum - Utility (355.62.b)	-			
	Gas Labor - Exelon Business Services Company (354-355 Footnotes)	-			
	Gas Labor Total	-	#DIV/0!		
	Total	-			

Exhibit No. TJJ-3

PECO ENERGY COMPANY

Primary Transmission-Related Functions Performed by PECO and EBSC Before and After Control Center Consolidation

		Before Control Center Consolidation		After Control Center Consolidation	
Function	Services	PECO Direct	EBSC Allocated	PECO Direct	EBSC Allocated
1 Transmission System Operations (TSO)	System control and dispatch	X			X
2 Substation Operations & Maintenance	Proactive and reactive substation O&M	X		X	
3 Non-IT Related NERC CIP Compliance	NERC CIP Compliance Support	X		X	
4 Relay and Control	Relay preventive and corrective O&M	X		X	
5 Vegetation Management	Transmission tree trimming	X		X	
6 Underground Operations & Maintenance	Corrective maintenance activities	X		X	
7 Engineering and Standards	Engineering support	X		X	
8 Damage Prevention	Patrol standby activities	X		X	
9 Transmission Planning	Project planning	X			X
10 Overhead Operations and Maintenance	Corrective & preventative maintenance activities	X		X	
11 Project Management	Project scheduling and execution and controls	X		X	
12 IT NERC CIP Compliance	IT-related NERC CIP Compliance		X		X
13 Strategy and Compliance	Strategic direction and oversight		X		X
14 Transmission SCADA support	Business system support		X		X

X Functions shifting from Utility to EBSC
Exelon Business Services Company ("EBSC")

Exhibit No. TJJ-4, Attachment 1a

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			200,847,622
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			850,000
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	11,644,984	TP 100.00%	11,644,984
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			188,352,638
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			29,960,333
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(514,646)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			29,445,687
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			158,392,305
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			630,398
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			159,022,702
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,148
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$19,517

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

	(1)	(2)	(3)	(4)	(5)
Line No.		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
	RATE BASE:				
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	1,749,823,734	TP	100.00% 1,749,823,734
3	Distribution	207.75.g for end of year, records for other months	7,512,275,755	NA	0.00% -
4	General	Attachment 4, Line 14, Col. (c)	307,774,945	W/S	9.22% 28,379,966
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	223,176,987	DA	20,880,101
6	Common	Attachment 4, Line 14, Col. (d)	777,473,500	W/S	9.22% 71,690,929
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(3,183,945)	W/S	9.22% (293,592)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	10,567,340,976	GP=	17.70% 1,870,481,139
9	ACCUMULATED DEPRECIATION (Notes U and R)				
10	Production	219.20-24.c for end of year, records for other months	-	NA	-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	544,683,116	TP	100.00% 544,683,116
12	Distribution	219.26.c for end of year, records for other months	1,886,657,512	NA	0.00% -
13	General	Attachment 8, Page 3, Line 11, Col. (E)	101,969,579	W/S	9.22% 9,402,628
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	155,749,679	DA	18,326,786
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	348,304,893	W/S	9.22% 32,117,238
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(2,312,528)	W/S	9.22% (213,239)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,035,052,250		604,316,528
18	NET PLANT IN SERVICE				
19	Production	(line 1 minus line 10)	-		-
20	Transmission	(line 2 minus line 11)	1,205,140,618		1,205,140,618
21	Distribution	(line 3 minus line 12)	5,625,618,243		-
22	General	(line 4 minus line 13)	205,805,366		18,977,339
23	Intangible	(line 5 minus line 14)	67,427,309		2,553,316
24	Common	(line 6 minus line 15)	429,168,607		39,573,691
25	Costs To Achieve	(line 7 minus line 16)	(871,417)		(80,353)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	7,532,288,727	NP=	16.81% 1,266,164,610
27	ADJUSTMENTS TO RATE BASE (Note R)				
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero -
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(216,837,256)	TP	100.00% (216,837,256)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(10,143,612)	TP	100.00% (10,143,612)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	11,776,884	TP	100.00% 11,776,884
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(78,264,271)	TP	100.00% (78,264,271)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(10,904,675)	TP	100.00% (10,904,675)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	129,998	TP	100.00% 129,998
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00% -
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(6,100,237)	DA	100.00% (6,100,237)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00% -
35	Pension Asset	Attachment 4, Line 28, Col. (i)	27,715,110	DA	100.00% 27,715,110
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00% -
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00% -
38	Outstanding Network Credits	From PJM	-	DA	100.00% -
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credit	From PJM	-	DA	100.00% -
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(282,628,059)		(282,628,059)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	10,489,663	TP	100.00% 10,489,663
42	WORKING CAPITAL				
43	CWC	(Note D)			
44	Materials & Supplies	1/8*(Page 3, Line 12 minus Page 3, Line 7)	30,130,821		8,701,880
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	10,794,289	TP	100.00% 10,794,289
46	TOTAL WORKING CAPITAL	Attachment 4, Line 14, Col. (h)	1,162,987	DA	100.00% 1,162,987
		(Sum of Lines 43 through 45)	42,088,096		20,659,155
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	7,302,238,427		1,014,685,370

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	O&M				
1	Transmission	Attachment 5, Line 1, Col. (a)	206,204,601	TP	206,204,601
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(12,292,850)	TP	(12,292,850)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(153,065,697)	TP	(153,065,697)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	186,364,361	DA	16,333,827
6	Account 566				
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	12,292,850	TP	100.00%
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	12,292,850		12,292,850
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	1,543,300	W/S	9.22%
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	-	W/S	9.22%
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	241,046,565		69,615,039
13	DEPRECIATION EXPENSE (Note U)				
14	Transmission	Attachment 5, Line 1, Col. (g)	26,664,777	TP	26,664,777
15	General	Attachment 5, Line 2, Col. (a)	19,912,049	W/S	9.22%
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	3,856,500	TP	100.00%
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	3,826,966	W/S	9.22%
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	11,597,384	NA	zero
17	Common - Electric	Attachment 5, Line 1, Col. (h)	38,856,904	W/S	9.22%
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(640,257)	W/S	9.22%
19	Amortization of Abandoned Plan	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	104,074,323		36,234,217
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
22	LABOR RELATED				
23	Payroll	Attachment 5, Line 2, Col. (c)	12,565,762	W/S	9.22%
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	9.22%
25	PLANT RELATED				
26	Property	Attachment 5, Line 2, Col. (e)	12,492,918	GP	17.70%
27	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	138,105,314	NA	zero
28	Other	Attachment 5, Line 2, Col. (g)	838,054	GP	17.70%
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	17.70%
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	164,002,048		3,518,350
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%
32	INCOME TAXES	(Note G)			
33	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$	WCLTD = Page 4, Line 19	0.2889		
34	$\text{CIT} = (T / 1 - T) * (1 - (\text{WCLTD} / R)) =$	R = Page 4, Line 15	0.3066		
35	FIT & SIT & P	(Note G)			
36					
37	$1 / (1 - T) = (T \text{ from line 33})$		1.4063		
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,355)		
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(3,911,495)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	214,029		
41	Income Tax Calculation	(Line 34 times Line 47)	164,886,120	NA	22,911,815
42	ITC adjustment	(Line 37 times Line 38)	(3,312)	TP	100.00%
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,500,788)	TP	100.00%
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	300,992	TP	100.00%
45	Total Income Taxes	(Sum of Lines 41 through 44)	159,683,012		17,708,707
46	RETURN				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	537,831,740	NA	74,734,618
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(963,310)	DA	100.00%
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	1,205,674,378		200,847,622

	(1)	(2)	(3)	(4)	(5)
SUPPORTING CALCULATIONS AND NOTES					
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			1,749,823,734
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			1,749,823,734
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$	TP	Allocation
7	Electric Production	354.20.b	-	0.0%	-
8	Electric Transmission	354.21.b	13,919,867	100.0%	13,919,867
9	Electric Distribution	354.23.b	-	0.0%	-
10	Electric Other	354.24,25,26.b	34,391,969	0.0%	-
11	Total (W & S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	150,958,118	13,919,867	= 9.22% = WS
12	RETURN (R)	(Note V)			\$
13					
14			\$	%	Cost (Notes K, Q, & R)
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	3,822,880,147	46.31%	3.90%
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	1.81%
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	4,432,826,541	53.69%	0.00%
18	Total	(Attachment 5, line 13)	8,255,706,689		10.35%
					5.56%
					7.37% =R

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

A	Reserved		
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.		
C	Reserved		
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.		
E	Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.		
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.		
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/(1-T)).		
	Inputs Required:	FIT =	21.00%
		SIT =	9.99% (State Income Tax Rate or Composite SIT)
		p =	0.00% (percent of federal income tax deductible for state purposes)
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).		
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.		
J	Reserved		
K	ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.		
L	Reserved		
M	Reserved		
N	All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.		
O	Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.		
P	ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.		
Q	All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.		
R	Calculated using 13 month average balance, except ADIT.		
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.		
T	Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.		
U	Excludes Asset Retirement Obligation balance		
V	Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hed;		
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.		
X	Calculated on Attachment 4A.		
Y	Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.		
Z	Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.		

Line No	Month (a)	Gross Plant In Service			CWIP CWIP in Rate Base (e) 27	LHFFU Held for Future Use (f) 31	Working Capital Materials & Supplies (g) 34	Prepayments (h) (Note K) 35	Accumulated Depreciation		
		Transmission (b) 2	General (c) 4	Common (d) (Note J) 5					Transmission (i) (Note J) 9	General (j) (Note J) 11	Common (k) (Note J) 12
	Attachment H, Page 2, Line No:										
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	(Note C)	214.26.d, 214.27.d, 214.28.d, 214.30.d, 214.33.d, 214.34.d, 214.36.d and 214.39.d for end of year, records for other months	227.8.c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.e for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	1,717,083,156	303,326,458	741,101,329	-	8,944,464	11,025,145	1,170,259	530,995,723	92,861,907	328,711,055
2	January	1,720,758,012	303,883,256	743,902,129	-	8,938,059	10,752,363	1,377,200	533,262,926	94,443,603	331,851,738
3	February	1,722,576,724	304,503,468	746,391,484	-	10,584,296	10,696,658	1,430,945	535,531,049	96,005,704	334,983,661
4	March	1,725,041,853	305,155,297	751,948,076	-	10,653,663	10,657,331	784,360	537,798,865	97,549,113	338,132,950
5	April	1,729,202,668	305,815,724	754,694,792	-	10,662,696	10,681,791	835,784	540,068,749	99,074,503	341,300,546
6	May	1,732,146,981	306,492,850	757,806,373	-	10,751,146	10,688,839	1,483,762	542,341,182	100,582,476	344,463,363
7	June	1,742,129,703	307,163,714	787,526,143	-	10,581,993	10,809,427	1,141,062	544,622,060	102,073,555	347,809,464
8	July	1,749,194,024	307,852,820	790,503,382	-	10,553,084	10,912,011	562,294	546,915,544	103,548,242	351,344,476
9	August	1,753,032,302	309,692,671	793,816,109	-	10,560,386	10,858,812	779,631	549,215,378	105,012,091	354,877,375
10	September	1,761,943,717	310,560,755	798,523,356	-	10,552,898	10,937,792	970,222	551,523,424	106,466,265	358,393,483
11	October	1,768,025,366	311,407,491	806,655,051	-	10,622,361	10,973,414	1,745,435	553,841,938	107,906,776	361,880,148
12	November	1,773,646,710	312,171,261	809,973,949	-	11,439,623	10,521,036	2,152,111	556,167,564	109,333,587	365,354,707
13	December	1,852,927,322	313,048,525	824,313,323	-	11,520,953	10,811,136	685,761	558,574,485	110,747,190	368,859,569
14	Average of the 13 Monthly Balances	1,749,823,734	307,774,945	777,473,500	-	10,489,663	10,794,289	1,162,987	544,681,453	101,969,616	348,304,810

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset (b) 28	Unamortized Abandoned Plant (c) 29	Account No. 281 Accumulated Deferred Income Taxes (Note D) (d) 22	Account No. 282 Accumulated Deferred Income Taxes (Note D) (e) 23	Account No. 283 Accumulated Deferred Income Taxes (Note D) (f) 24	Account No. 190 Accumulated Deferred Income Taxes (Note D) (g) 25	Account No. 255 Accumulated Deferred Investment Credit (h) 26	Pension Asset (i) 27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	26,794,584
16	January	-	-	-	-	-	-	-	28,004,948
17	February	-	-	-	-	-	-	-	27,956,024
18	March	-	-	-	-	-	-	-	27,934,428
19	April	-	-	-	-	-	-	-	27,894,597
20	May	-	-	-	-	-	-	-	27,854,765
21	June	-	-	-	-	-	-	-	27,814,934
22	July	-	-	-	-	-	-	-	27,775,829
23	August	-	-	-	-	-	-	-	27,736,090
24	September	-	-	-	-	-	-	-	27,692,290
25	October	-	-	-	-	-	-	-	27,651,722
26	November	-	-	-	-	-	-	-	27,612,176
27	December	-	-	-	-	-	-	-	27,574,047
28	Average of the 13 Monthly Balances	-	-	Zero	(216,837,256)	(10,143,612)	11,776,884	-	27,715,110

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4
Rate Base Worksheet
PECO Energy Company

Unfunded Reserves (Notes G & H)		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Page 2 of 2
					Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate; enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
29	List of all reserves:		Amount	account	formula rate					
30a		Environmental Liab - Superfund	(1,361,030)	1.00	1.00	100%	9.22%	(125,501)		
30b		Accrued Severance Plans	(786,402)	1.00	1.00	100%	9.22%	(72,514)		
30c		Workers Compensation - short term	(1,173,352)	1.00	1.00	100%	9.22%	(108,195)		
30d		Workers Compensation - long term	(9,142,967)	1.00	1.00	100%	9.22%	(843,074)		
30e		Public claims - Short Term	-	1.00	1.00	100%	9.22%	-		
30f		Public Claims - Long term	(20,084,932)	1.00	1.00	100%	9.22%	(1,852,034)		
30g		Accrued Septa Railroad Rent - transmission		1.00	1.00	100%	100.00%	-		
30h		AIP	(23,157,235)	1.00	1.00	100%	9.22%	(2,135,332)		
30i		401K Match	(1,845,127)	1.00	1.00	100%	9.22%	(170,139)		
30j		Long-term incentive Plans	(1,153,916)	1.00	1.00	100%	9.22%	(106,403)		
30k		Mgmt. Retention Incentive Plan	(214,960)	1.00	1.00	100%	9.22%	(19,822)		
30l		Stock Comp	(2,525,289)	1.00	1.00	100%	9.22%	(232,857)		
30m		Severance - Long Term	(113,711)	1.00	1.00	100%	9.22%	(10,485)		
30n		Employer social security tax payable	(4,596,906)	1.00	1.00	100%	9.22%	(423,881)		
30x		...	-	-	-	-	-	-		
31		Total	(66,155,826)					(6,100,237)		

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

		Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	Allocation To Transmission	\$ 131	\$ 131	7.10%	\$ 9	\$ 9	76.97%	9.22%
k2	Prepaid Commission - Distribution	Other	\$ 5,456	\$ 4,982	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	100% Transmission	\$ 16,369	\$ 14,946	100.00%	\$ 16,369	\$ 14,946	100.00%	100.00%
k4	Fleet Activity	Allocation To Transmission	\$ 336,859	\$ 363,202	7.34%	\$ 24,741	\$ 26,676	79.65%	9.22%
k5	Membership dues	Other	\$ -	\$ 75,000	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	Allocation To Transmission	\$ 338,557	\$ 96,123	7.10%	\$ 24,029	\$ 6,822	76.97%	9.22%
k7	IT License & Maintenance Agreements	Other	\$ 1,241,294	\$ 683,862	0.00%	\$ -	\$ -	0.00%	0.00%
k8	Postage	Other	\$ 594,515	\$ 651,994	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Prepaid Rent	100% Transmission	\$ 964,039	\$ 462,162	100.00%	\$ 964,039	\$ 462,162	100.00%	100.00%
k10	Prepaid Rent	Other	\$ 415,497	\$ 210,390	0.00%	\$ -	\$ -	0.00%	0.00%
k11	Prepaid gross receipts tax	Other	\$ -	\$ (165,458)	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid property tax	Allocation To Transmission	\$ -	\$ 165,655	7.10%	\$ -	\$ 11,757	76.97%	9.22%
k13	PA Commission Fee	Other	\$ 4,427,073	\$ 4,900,164	0.00%	\$ -	\$ -	0.00%	0.00%
k14	Retention Incentive	Allocation To Transmission	\$ 2,000	\$ 54,841	7.34%	\$ 147	\$ 4,028	79.65%	9.22%
k15	Marketing	Other	\$ 268,711	\$ 143,148	0.00%	\$ -	\$ -	0.00%	0.00%
k16	Voluntary Employees Beneficiary Association	Allocation To Transmission	\$ 135,265	\$ 1,298,913	7.34%	\$ 9,935	\$ 95,401	79.65%	9.22%
k17	Equipment Maintenance	100% Transmission	\$ 10,076	\$ 6,717	100.00%	\$ 10,076	\$ 6,717	100.00%	100.00%
k18	Equipment Maintenance	Other	\$ 94,882	\$ 63,255	0.00%	\$ -	\$ -	0.00%	0.00%
k19	New Business	Other	\$ 3,050	\$ 8,224	0.00%	\$ -	\$ -	0.00%	0.00%
k20	Land Acquisitions	100% Transmission	\$ 18,294	\$ 57,242	100.00%	\$ 18,294	\$ 57,242	100.00%	100.00%
k21	Leases	Other	\$ 272,074	\$ 246,445	0.00%	\$ -	\$ -	0.00%	0.00%
k22	Matching Energy Assistance Fund Agency Fee	Other	\$ -	\$ 130,075	0.00%	\$ -	\$ -	0.00%	0.00%
k23	Building Acquisition	Other	\$ 153,930	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k24	Building Acquisition	100% Transmission	\$ 102,620	\$ -	100.00%	\$ 102,620	\$ -	100.00%	100.00%
k25	...				0.00%				
Kxxx	Total Sum(lines K1 to Kxxx)		9,400,693	9,472,014		1,170,259	685,761		

For Projection
Page 1 of 2

ADIT for the Projection

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(j)	(k)	(l)	
Beginning Balance & Monthly Changes	Month	Year	Weighting for Projection	Beginning Balance/ Monthly Increment	100% Transmission	100% Allocator (f) x Allocator 100%	Plant Related	GP Allocator (h) x Allocator 0.1770	Labor Related	S/W Allocator (j) x Allocator 0.0922	Total ADIT (d) x [(g)+(i)+(k)]	
ADIT-282												
1	Balance	December	2020	100.00%	-	(204,512,756)	(204,512,756)	-	-	(32,036,440)	(2,954,084)	(207,466,840)
2	Increment	January	2021	91.78%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(168,046)
3	Increment	February	2021	84.11%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(154,000)
4	Increment	March	2021	75.62%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(138,450)
5	Increment	April	2021	67.40%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(123,401)
6	Increment	May	2021	58.90%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(107,850)
7	Increment	June	2021	50.68%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(92,801)
8	Increment	July	2021	42.19%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(77,251)
9	Increment	August	2021	33.70%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(61,700)
10	Increment	September	2021	25.48%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(46,652)
11	Increment	October	2021	16.99%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(31,101)
12	Increment	November	2021	8.77%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(16,052)
13	Increment	December	2021	0.27%	-	(182,207)	(182,207)	-	-	(9,632)	(888)	(502)
14	Sum Ties to	December	2021	Balance	-	(206,699,235)	(206,699,235)	-	-	(32,152,022)	(2,964,742)	(208,484,646)
15	Increment	Not Subject to Proration	2021			(8,352,609)	(8,352,609)	-	-	-	-	(8,352,609)
16	Total					(215,051,845)	(215,051,845)	-	-	(32,152,022)	(2,964,742)	(216,837,256)
ADIT-283												
17	Balance	December	2020		-	-	(6,136,756)	(1,086,242)	(97,024,112)	(8,946,606)	(10,032,847)	
18	Balance	December	2021		-	-	(6,136,756)	(1,086,242)	(99,426,554)	(9,168,135)	(10,254,377)	
19	Average				-	-	(6,136,756)	(1,086,242)	(98,225,333)	(9,057,370)	(10,143,612)	
ADIT-281												
20	Balance	December	2020		Zero	Zero	Zero	Zero	Zero	Zero	Zero	
21	Balance	December	2021		Zero	Zero	Zero	Zero	Zero	Zero	Zero	
22	Average				Zero	Zero	Zero	Zero	Zero	Zero	Zero	
ADIT-190												
23	Balance	December	2020	100.00%	-	-	-	20,138,019	3,564,547	95,696,411	8,824,178	12,388,725
24	Increment	January	2021	91.78%	-	-	-	-	-	-	-	-
25	Increment	February	2021	84.11%	-	-	-	-	-	-	-	-
26	Increment	March	2021	75.62%	-	-	-	-	-	-	-	-
27	Increment	April	2021	67.40%	-	-	-	-	-	-	-	-
28	Increment	May	2021	58.90%	-	-	-	-	-	-	-	-
29	Increment	June	2021	50.68%	-	-	-	-	-	-	-	-
30	Increment	July	2021	42.19%	-	-	-	-	-	-	-	-
31	Increment	August	2021	33.70%	-	-	-	-	-	-	-	-
32	Increment	September	2021	25.48%	-	-	-	-	-	-	-	-
33	Increment	October	2021	16.99%	-	-	-	-	-	-	-	-
34	Increment	November	2021	8.77%	-	-	-	-	-	-	-	-
35	Increment	December	2021	0.27%	-	-	-	13,199,686	2,336,422	95,744,592	8,828,621	11,165,042
36	Sum Ties to	December	2021	Balance	-	-	-	-	-	-	-	11,776,884
Line 36, If there are no items subject to proration, use average of lines 23 and 35												
37	Total ADIT											(215,203,984)

PECO Energy Company
ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2020

	(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator 100%	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1770 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.0922 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT-282										
38	Balance	December	2019		(1,261,244,192)	(200,390,143)		-	-	(31,198,496)		
39	Balance	December	2020		(754,356,825)	(204,512,756)		-	-	(32,036,440)		
40	Balance	Average			(1,007,800,508)	(202,451,449)	(202,451,449)	-	-	(31,617,468)	(2,915,451)	(205,366,900)
		ADIT-283										
41	Balance	December	2019		(129,949,790)	-	-	(6,106,670)	(1,080,916)	(104,384,871)	(9,625,342)	
42	Balance	December	2020		(132,193,874)	-	-	(6,136,756)	(1,086,242)	(97,024,112)	(8,946,606)	
43	Balance	Average			(131,071,832)	-	-	(6,121,713)	(1,083,579)	(100,704,492)	(9,285,974)	(10,369,553)
		ADIT-281										
44	Balance	December	2019		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2020		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Balance	Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
47	Balance	December	2019		169,734,784	-	-	19,259,193	3,408,990	116,408,740	10,734,065	14,143,054
48	Balance	December	2020		171,590,154	-	-	20,138,019	3,564,547	95,696,411	8,824,178	12,388,725
49	Balance	Average			170,662,469	-	-	19,698,606	3,486,768	106,052,576	9,779,121	13,265,890

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

PECO Energy Company
Attachment 4D - Intangible Plant Worksheet

Page 1 of 2

Total Intangible Plant		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Gross Plant		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average =average(b:n)	Transmission	Distribution	S&W Allocation	Total =sum(p:r)	
1	Intangible - General	26,528,479	28,264,057	28,536,015	28,825,376	29,118,176	29,408,451	29,695,475	29,993,031	30,303,301	34,256,582	36,141,116	36,885,453	49,770,504	32,132,770				32,132,770	32,132,770
2	IT NERC CIP - Transmission	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791			10,967,791	10,967,791
3	IT NERC CIP - Distribution	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430		1,486,430		1,486,430	1,486,430
4	IT DSP - Distribution	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384		2,231,384		2,231,384	2,231,384
5	IT Business Intelligence Data Analysis - Distribution	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029		29,204,029		29,204,029	29,204,029
6	IT Post 2010 and Other - Distribution	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995		52,318,995		52,318,995	52,318,995
7	IT Smart Meter - Distribution	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145		87,810,145		87,810,145	87,810,145
8	IT Other - Transmission	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259		5,771,259		5,771,259	5,771,259
9	IT Business Intelligence Data Analysis - Transmission	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084		1,178,084		1,178,084	1,178,084
10	IT CIMS - Distribution	-	4,342	39,777	49,284	59,071	68,973	78,770	88,775	99,326	110,074	120,539	129,849	140,518	76,100		76,100		76,100	76,100
11																				-
12																				-
13																				-
14																				-
15																				-
16																				-
17																				-
18																				-
19	Total	217,496,596	219,236,516	219,543,909	219,842,777	220,145,364	220,445,542	220,742,362	221,049,923	221,370,744	225,334,773	227,229,772	227,983,419	240,879,139	223,176,987	17,917,135	173,127,082	32,132,770	223,176,987	223,176,987
20															Allocation Factor	100.00%	0.00%	9.22%		
21															Total Intangible - Transmission	17,917,135	-	2,962,967	20,880,101	20,880,101
Accumulated Depreciation		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average =average(b:n)	Transmission	Distribution	S&W Allocation	Total =sum(p:r)	
22	Intangible - General	12,899,164	13,450,684	13,982,474	14,518,942	15,060,262	15,605,531	16,154,703	16,708,746	17,265,918	17,856,684	18,493,539	19,149,743	19,919,525	16,235,840			16,235,840	16,235,840	
23	IT NERC CIP - Transmission	10,474,297	10,604,891	10,700,115	10,748,580	10,770,741	10,792,902	10,810,574	10,823,757	10,836,941	10,847,700	10,855,564	10,862,954	10,870,344	10,769,182		10,769,182		10,769,182	10,769,182
24	IT NERC CIP - Distribution	1,422,137	1,439,042	1,449,951	1,455,663	1,458,453	1,461,244	1,463,535	1,465,327	1,467,120	1,468,643	1,469,845	1,470,994	1,472,142	1,458,777		1,458,777		1,458,777	1,458,777
25	IT DSP - Distribution	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384		2,231,384		2,231,384	2,231,384
26	IT Business Intelligence Data Analysis - Distribution	11,295,774	11,465,752	11,635,730	11,805,708	11,975,686	12,145,664	12,315,641	12,485,619	12,655,597	12,825,575	12,995,553	13,165,530	13,335,508	12,315,641		12,315,641		12,315,641	12,315,641
27	IT Post 2010 and Other - Distribution	24,002,985	24,868,958	25,734,931	26,600,903	27,441,257	28,255,991	28,740,075	29,224,159	29,708,243	30,192,327	30,674,287	31,154,122	31,633,958	28,325,554		28,325,554		28,325,554	28,325,554
28	IT Smart Meter - Distribution	77,516,972	77,665,655	77,814,337	77,963,019	78,108,145	78,246,334	78,381,741	78,516,948	78,648,283	78,768,464	78,879,899	78,973,365	79,066,831	78,350,015		78,350,015		78,350,015	78,350,015
29	IT Other - Transmission	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259		5,771,259		5,771,259	5,771,259
30	IT Business Intelligence Data Analysis - Transmission	211,382	225,132	238,881	252,631	266,380	280,130	293,879	307,629	321,378	335,128	348,878	362,627	376,377	293,879		293,879		293,879	293,879
31	IT CIMS - Distribution	-	18	202	573	1,024	1,558	2,174	2,872	3,655	4,528	5,489	6,532	7,659	2,791		2,791		2,791	2,791
32																				-
33																				-
34																				-
35																				-
36																				-
37																				-
38																				-
39																				-
40	Total	145,825,354	147,722,775	149,559,263	151,348,663	153,084,592	154,792,196	156,164,965	157,537,700	158,909,779	160,301,693	161,725,696	163,148,511	164,684,987	155,754,321	16,834,320	122,684,161	16,235,840	155,754,321	155,754,321
41															Allocation Factor	100.00%	0.00%	9.22%		
42															Total Intangible - Transmission	16,834,320	-	1,497,109	18,331,429	18,331,429

(3)
Net Plant in Service

	(a)	(b)	(c)	(d)	(e)	(f)
		Total	Transmission	Distribution	S&W Allocation	Total
64	Depreciation Expense	3,826,959			3,826,959	=sum(c:e)
65	Intangible - General	2,132,098	2,132,098			2,132,098
66	IT NERC CIP - Transmission	290,457		290,457		290,457
67	IT DSP - Distribution	-		-		-
68	IT Business Intelligence Data Analysis - Distribution	1,835,254		1,835,254		1,835,254
69	IT Post 2010 and Other - Distribution	7,102,446		7,102,446		7,102,446
70	Smart Meter - Distribution	2,369,227		2,369,227		2,369,227
71	IT Other - Transmission	1,571,491	1,571,491			1,571,491
72	IT Business Intelligence Data Analysis - Transmission	143,657	143,657			143,657
73	IT CIMS - Distribution	-		-		-
74		-		-		-
75		-		-		-
76		-		-		-
77		-		-		-
78		-		-		-
79		-		-		-
80		-		-		-
81		-		-		-
82	Total	19,271,589	3,847,246	11,597,384	3,826,959	19,271,589
83		Allocation Factor	100.00%	0.00%	9.22%	
84	Total Intangible - Transmission		3,847,246	-	352,884	4,200,131

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

Page 1 of 2

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	7,774,819
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	2,087,181
3	Total Rent Revenues (Sum Lines 1 to 2)	9,861,999
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ 4,799,870
5	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ 1,960,978
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
7	Intercompany Professional Services	190,102
8	PJM Transitional Revenue Neutrality (Note 1)	-
9	PJM Transitional Market Expansion (Note 1)	-
10	Professional Services (Note 3)	-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
13	Gross Revenue Credits (Sum Lines 3, 4-12)	16,812,950
14	Less line 17g	(5,167,966)
15	Total Revenue Credits	11,644,984
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	7,774,819
17b	Costs associated with revenues in line 17a	2,727,516
17c	Net Revenues (17a - 17b)	5,047,302
17d	50% Share of Net Revenues (17c / 2)	2,523,651
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	83,202
17f	Net Revenue Credit (17d + 17e)	2,606,853
17g	Line 17f less line 17a	(5,167,966)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	16,812,950
21	Reserved	

Attachment 5A - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	647,226	75%	485,419	9.22%	59,681
22b Employee Pensions and Benefits	926000	255,080	75%	191,310	9.22%	23,521
...						
23 Total Lines 22		\$ 902,305		\$ 676,729		\$ 83,202

FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a Rent from Electric Distribution	\$ 13,150,884	\$ 13,150,884				
24b Rent from Electric Transmission	294,549		294,549			
24c Tower Rentals and Land Leasing - Transmission	7,774,819		7,774,819			
24d Tower Rentals and Land Leasing - Distribution	2,771,759	2,771,759				
24e Intercompany Rent	2,739,129			2,739,129		
24f Intercompany Rent - Transmission	1,307,790		1,307,790			
...						
Total Lines 24	\$ 28,038,930	\$ 15,922,643	\$ 9,377,158	\$ 2,739,129	\$ -	
	Allocation Factors	0%	100%	17.70%	9.22%	
	Allocated Amount	\$ -	\$ 9,377,158	\$ 484,842	\$ -	\$ 9,861,999

FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a Decommissioning remittances to Generation	\$ (3,859,745)	\$ (3,859,745)				
25b Mutual Assistance	3,817,229	3,817,229				
25c Make Ready	11,283,459	11,283,459				
25d Intercompany Billings - Transmission	177,907		177,907			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	2,614,937	2,614,937				
25g Other	714,095	620,045	-	41,545	52,505	
...						
Total Lines 25	\$ 14,747,882	\$ 14,475,925	\$ 177,907	\$ 41,545	\$ 52,505	
	Allocation Factors	0%	100%	17.70%	9.22%	
	Allocated Amount	\$ -	\$ 177,907	\$ 7,354	\$ 4,841	\$ 190,102

FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a Network Integration Credit	\$ 156,344,148	\$ 156,344,148				
26b Transmission Owner Scheduling Credits	4,799,870		4,799,870			
26c Transmission Enhancement	31,152,724	31,152,724				
26d Revenue - Firm Point to Point	1,960,978		1,960,978			
26e Other	1,542,621	1,542,621				
...						
Total Lines 26	\$ 195,800,341	\$ 189,039,493	\$ 6,760,848	\$ -	\$ -	
	Allocation Factors	0%	100%	17.70%	9.22%	
	Allocated Amount	\$ -	\$ 6,760,848	\$ -	\$ -	\$ 6,760,848

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 29,310,886	\$ 29,302,924	\$ 7,962	\$ -
2	Office Supplies and Expenses	921.0	11,159,759	11,159,759	-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-	-	-
4	Outside Service Employed (Note E)	923.0	76,262,322	75,693,731	568,591	-
5	Property Insurance	924.0	570,370	570,370	-	-
6	Injuries and Damages	925.0	26,744,186	26,744,186	-	-
7	Employee Pensions and Benefits	926.0	25,497,480	25,497,480	-	-
8	Franchise Requirements	927.0	-	-	-	-
9	Regulatory Commission Expenses (Note E)	928.0	8,007,671	-	7,941,187	66,484
10	Duplicate Charges-Credit	929.0	(2,256,813)	(2,256,813)	-	-
11	General Advertising Expenses (Note E)	930.1	1,188,027	-	1,188,027	-
12	Miscellaneous General Expenses (Note E)	930.2	2,638,852	1,938,254	700,598	-
13	Rents	931.0	-	-	-	-
14	Maintenance of General Plant	935	7,241,621	7,241,621	-	-
15	Administrative & General - Total (Sum of lines 1-14)		\$ 186,364,361	\$ 175,321,142	\$ 10,406,365	\$ 66,484
16	Allocation Factor		9.22%	17.70%	0.00%	100.00%
17	Transmission A&G ¹		16,166,385	100,959	-	66,484
18					Total ²	\$16,333,827

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16

² Sum of line 17, columns (b), (c), (d), (e).

Calculation of PBOP Expenses

		(a)	(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	541,406
2	Total PBOP Expenses in A&G in the current year			(1,257,843)	(1,001,894)
3	PBOP Adjustment	Line 1 minus line 2			1,543,300

Notes:

- A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.
- | | | | |
|---|---------------------------|-------------|--------|
| | | \$ | % |
| B | Electric Labor (354.28.b) | 182,842,035 | 79.65% |
| | Gas Labor sum (355.62.b) | 46,709,857 | 20.35% |
| | Total | 229,551,892 | |
- C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Number		Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance) \$	Accumulated Depreciation \$	Net Depreciable Plant \$	Depreciation Expense \$
			Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							As of 12/31/2020		FY 2020	
2		Electric Transmission								
3	352	Structures and Improvements	N/A	N/A	N/A	1.8687%	86,575,570	22,711,201	63,864,369	1,617,838
4	353	Station Equipment	N/A	N/A	N/A	1.7478%	930,674,778	207,257,221	723,417,557	16,266,334
5	354	Towers and Fixtures	N/A	N/A	N/A	1.1927%	289,112,769	163,700,536	125,412,233	3,448,248
6	355	Poles and Fixtures	N/A	N/A	N/A	1.2786%	22,958,500	2,582,382	20,376,118	293,547
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.5445%	200,804,906	86,799,073	114,005,833	3,101,432
8	357	Underground Conduit	N/A	N/A	N/A	1.6009%	15,920,550	4,364,906	11,555,644	254,872
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.5896%	104,078,519	46,620,264	57,458,255	1,654,432
10	359	Roads and Trails	N/A	N/A	N/A	1.1028%	2,545,719	2,115,088	430,631	28,074
11							1,652,671,311	536,150,671	1,116,520,640	26,664,777
12		Electric General								
13	390	Structures and Improvements	45	S0	30.73	2.5812%	50,717,034	13,005,391	37,711,643	1,309,108
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	1.50	10.5126%	83,462	74,560	8,902	8,774
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.93	4.9888%	732,053	184,428	547,625	36,521
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.78	15.8019%	37,750,186	15,810,603	21,939,583	5,965,247
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.78	290.0453%	77,250	(431,349)	508,599	224,060
18	393	Stores Equipment	15	SQ	8.32	8.6809%	46,470	15,050	31,420	4,034
19	394	Tools, Shop, Garage Equipment	15	SQ	9.35	6.5890%	42,354,024	13,840,146	28,513,878	2,790,707
20	395.1	Laboratory Equipment - Testing	20	SQ	5.74	4.3003%	311,026	241,285	69,741	13,375
21	395.2	Laboratory Equipment - Meters	15	SQ	2.50	6.4479%	101,382	88,361	13,021	6,537
22	397	Communication Equipment	20	L3	13.90	5.3368%	129,360,908	34,906,481	94,454,427	6,903,733
23	397.1	Communication Equipment - Smart Meters	15	S2	8.86	6.4827%	40,575,481	15,864,862	24,710,619	2,630,387
24	398	Miscellaneous Equipment	15	SQ	0.57	12.7286%	153,725	23,413	130,312	19,567
25							302,263,001	93,623,231	208,639,770	19,912,049

PECO Energy Company
Attachment 8 - Depreciation and Amortization

Electric Intangible										
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	27.3897%	5,771,259	5,771,259	-	1,580,731
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	18.7368%	12,145,989	10,685,678	1,460,311	2,275,770
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
							17,917,248	16,456,937	1,460,311	3,856,500
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	33.3327%	245,309	85,177	160,132	81,768
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	14.3383%	26,120,236	12,813,988	13,306,248	3,745,198
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
							26,365,545	12,899,165	13,466,380	3,826,966
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	154,269,457	104,863,716	49,405,741	11,597,384
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	18,781,412	11,605,536	7,175,876	Zero
							173,050,869	116,469,252	56,581,617	11,597,384
Common General - Electric										
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	16.4566%	1,196,154	214,079	982,075	196,846
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	9.8153%	241,701,760	182,470,301	59,231,459	23,723,753
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	146,766	146,766	-	Zero
33	390	Structures and Improvements	55	R1		36.49	239,102,868	61,197,029	177,905,839	4,249,097
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ		7.99	99,440	6,757	92,683	10,403
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ		11.17	17,760,843	2,541,656	15,219,187	1,255,780
36	391.3	Office Furniture and Equipment - Computers	5	SQ		2.58	30,225,045	15,095,127	15,129,918	5,686,752
37	392.1	Transportation Equipment - Automobiles	6	L3		3.25	72,076	71,731	345	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4		7.49	28,609,323	13,008,008	15,601,315	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4		8.55	70,881,264	29,082,197	41,799,067	Zero
40	392.4	Transportation Equipment - Tractors	11	L2		2.15	215,016	215,699	(683)	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5		9.13	3,782,722	2,037,935	1,744,787	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2		5.70	4,836,991	3,226,966	1,610,025	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4		7.01	14,859,467	3,465,323	11,394,144	Zero
44	393	Stores Equipment	15	SQ		8.82	1,314,148	398,451	915,697	86,173
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ		2.50	8,942	(7,754)	16,696	8,382
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ		13.02	785,807	137,322	648,485	51,929
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ		10.45	1,511,628	692,670	818,958	Zero
48	396	Power Operated Equipment	12	R1.5		2.47	142,446	141,304	1,142	Zero
49	397	Communication Equipment	20	L3		12.69	77,150,818	19,157,610	57,993,208	3,523,632
50	398	Miscellaneous Equipment	15	SQ		7.33	955,698	488,221	467,477	64,157
							735,359,222	333,787,398	401,571,824	38,856,904

PECO Energy Company
Attachment 8 - Depreciation and Amortization

[illegible]

Notes:	
1	Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
2	For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
3	For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
4	Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
5	Column (I) is the end of year depreciable net plant in the account or subaccount.
6	Reserved
7	Reserved
8	At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
9	The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
10	The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
11	The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

EDIT Amortization Amount (Note C)		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
			January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Protected Property														
2	Transmission	\$	123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 1,476,181
3	General	\$	6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 82,085
4	Transmission Allocation % (Att H-7 P4, L11, Col 5)		9.22%												
5	Allocated to Transmission	\$	631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 7,569
6	Common (To Be Split TDG)	\$	66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 796,172
7	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)		7.10%												
8	Allocated to Transmission	\$	4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 56,508
9	Total Protected Property	\$	128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 1,540,258
10	Non-Protected Property (Note A)	\$	201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 2,423,260
11	Non-Protected, Non-Property - Pension Asset (Note A)	\$	74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 888,540
12	Non-Protected, Non-Property - Non-Pension Asset (Note A)	\$	(78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (940,563)
13	Total Non-Protected, Non-Property (Note A)	\$	(4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (52,023)
EDIT Balance (Notes C and D)															
		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14	Protected Property														
15	Transmission	\$ 78,106,166	77,983,151	77,860,136	77,737,121	77,614,106	77,491,091	77,368,076	77,245,060	77,122,045	76,999,030	76,876,015	76,753,000	76,629,985	77,368,076
16	General	\$ 1,497,758	1,490,918	1,484,077	1,477,237	1,470,396	1,463,556	1,456,715	1,449,875	1,443,035	1,436,194	1,429,354	1,422,513	1,415,673	1,456,715
17	Transmission Allocation %	9.22%													
18	Allocated to Transmission	\$ 138,108	137,478	136,847	136,216	135,585	134,955	134,324	133,693	133,062	132,432	131,801	131,170	130,539	134,324
19	Common (To Be Split TDG)	\$ 11,132,584	11,066,236	10,999,889	10,933,541	10,867,193	10,800,846	10,734,498	10,668,151	10,601,803	10,535,455	10,469,108	10,402,760	10,336,412	10,734,498
20	Transmission Allocation %	7.10%													
21	Allocated to Transmission	\$ 790,126	785,417	780,708	775,999	771,290	766,581	761,872	757,163	752,454	747,745	743,036	738,327	733,618	761,872
22	Total Protected Property	\$ 79,034,400	78,906,045	78,777,690	78,649,336	78,520,981	78,392,626	78,264,271	78,135,916	78,007,562	77,879,207	77,750,852	77,622,497	77,494,142	78,264,271
23	Non-Protected Property (Note A)	\$ 12,116,305	11,914,367	11,712,428	11,510,490	11,308,552	11,106,613	10,904,675	10,702,737	10,500,798	10,298,860	10,096,922	9,894,983	9,693,045	10,904,675
24	Non-Protected, Non-Property - Pension Asset (Note A)	\$ 2,665,622	2,591,577	2,517,532	2,443,487	2,369,442	2,295,397	2,221,352	2,147,307	2,073,262	1,999,217	1,925,172	1,851,127	1,777,082	2,221,352
25	Non-Protected, Non-Property - Non-Pension Asset (Note A)	\$ (2,821,631)	(2,743,251)	(2,664,871)	(2,586,490)	(2,508,110)	(2,429,730)	(2,351,350)	(2,272,969)	(2,194,589)	(2,116,209)	(2,037,829)	(1,959,448)	(1,881,068)	(2,351,350)
26	Total Non-Protected, Non-Property (Note A)	\$ (156,009)	(151,674)	(147,339)	(143,003)	(138,668)	(134,333)	(129,998)	(125,662)	(121,327)	(116,992)	(112,657)	(108,321)	(103,986)	(129,998)

Notes:

- EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): \$79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): \$1,683,749; Protected Property - Common to be allocated between Distribution, Transmission and Gas (Line 19): \$11,901,494; Non-Protected Property (Line 23): \$16,962,821; Non-Protected Non-Property (Line 26): (\$260,021).
- The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
- Protected: ARAM
Non-Protected Property: 7 years
Non-Protected, Non-Property: 5 years
- The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.
- The data of the annual amortization amount and balance are from PECO's Tax Accounting records.
- EDIT balance was reclassified from ADIT to EDIT in December 2017.

Exhibit No. TJJ-4, Attachment 1b

PECO Exhibit TJJ-4 Attachment 1b

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED			
1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$1,183,568
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	(\$1,614,667)
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	(\$431,099)
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	-\$35,925

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2019 through December 31, 2020

	12/31/2019	Activity	12/31/2020
TRANSMISSION ONLY			
Repair Allowance	7,416,764	(63,527)	7,353,236
Federal and State Flow Through	20,957,035	(247,200)	20,709,836
Excess Deferreds/pre-1981 Deferreds	15,334,003	(519,988)	14,814,015
Other	380,096	(3,960)	376,136
Total	44,087,898	(834,674)	43,253,223

COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	7,442,640	(17,993)	7,424,647
Excess Deferreds/pre-1981 Deferreds	2,573,842	(64,956)	2,508,886
Other	1,271,349	(23,818)	1,247,531
Total	11,287,831	(106,767)	11,181,064

Transmission Allocation %	7.10%	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	528,235	(1,277)	526,958
Excess Deferreds/pre-1981 Deferreds	182,676	(4,610)	178,066
Other	90,233	(1,690)	88,542
Total	801,144	(7,578)	793,566

ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	9,115	(73)	9,042
Federal and State Flow Through	876,110	8,308	884,418
Excess Deferreds/pre-1981 Deferreds	141,929	(1,213)	140,717
Other	2,367	(64)	2,303
Total	1,029,522	6,958	1,036,480

Transmission Allocation %	9.22%	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	840	(7)	834
Federal and State Flow Through	80,786	766	81,552
Excess Deferreds/pre-1981 Deferreds	13,087	(112)	12,976
Other	218	(6)	212
Total	94,932	642	95,574

Transmission Summary			
Repair Allowance	7,417,604	(63,534)	7,354,070
Federal and State Flow Through	21,566,056	(247,711)	21,318,346
Excess Deferreds/pre-1981 Deferreds	15,529,766	(524,710)	15,005,057
Other	470,547	(5,656)	464,891
Total	44,983,974	(841,610)	44,142,364

Incl	SFAS 109 + Gross-up	63,261,570	(1,183,568)	62,078,002
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	Total Transmission SFAS 109	63,261,570	(1,183,568)	62,078,002

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	9.990%
Composite Rate = F+S(1-F)	28.892%
Gross-up Factor = 1/(1-CR)	140.631%

Exhibit No. TJJ-4, Attachment 2a

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Attachment H-7
Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

Line No.	(1)	(2)	(3)	(4)	(5) Revised Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			205,090,954
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			850,000
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	11,658,546	TP 100.00%	11,658,546
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			192,582,408
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			30,028,545
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(514,646)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			29,513,898
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			162,553,864
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			675,915
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			163,229,778
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,148
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$20,033

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

	(1)	(2)	(3)		(4)	(5)
Line No.		Source	Company Total	Allocator		Transmission (Col 3 times Col 4)
	RATE BASE:					
	GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months	-	NA		-
2	Transmission	Attachment 4, Line 14, Col. (b)	1,775,780,911	TP	100.00%	1,775,780,911
3	Distribution	207.75.g for end of year, records for other months	7,512,275,755	NA	0.00%	-
4	General	Attachment 4, Line 14, Col. (c)	307,774,945	W/S	9.86%	30,342,683
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	223,176,987	DA		21,085,016
6	Common	Attachment 4, Line 14, Col. (d)	777,473,500	W/S	9.86%	76,648,969
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(3,183,945)	W/S	9.86%	(313,896)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	10,593,298,153	GP=	17.97%	1,903,543,682
9	ACCUMULATED DEPRECIATION (Notes U and R)					
10	Production	219.20-24.c for end of year, records for other months	-	NA		-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	545,168,178	TP	100.00%	545,168,178
12	Distribution	219.26.c for end of year, records for other months	1,886,657,512	NA	0.00%	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	101,969,579	W/S	9.86%	10,052,900
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	155,749,679	DA		18,430,323
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	348,304,893	W/S	9.86%	34,338,419
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(2,312,528)	W/S	9.86%	(227,986)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,035,537,311			607,761,834
18	NET PLANT IN SERVICE					
19	Production	(line 1 minus line 10)	-			-
20	Transmission	(line 2 minus line 11)	1,230,612,733			1,230,612,733
21	Distribution	(line 3 minus line 12)	5,625,618,243			-
22	General	(line 4 minus line 13)	205,805,366			20,289,784
23	Intangible	(line 5 minus line 14)	67,427,309			2,654,693
24	Common	(line 6 minus line 15)	429,168,607			42,310,550
25	Costs To Achieve	(line 7 minus line 16)	(871,417)			(85,911)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	7,557,760,842	NP=	17.15%	1,295,781,848
27	ADJUSTMENTS TO RATE BASE (Note R)					
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero	-
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(217,041,897)	TP	100.00%	(217,041,897)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(10,786,498)	TP	100.00%	(10,786,498)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	12,432,100	TP	100.00%	12,432,100
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(78,326,251)	TP	100.00%	(78,326,251)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(10,904,675)	TP	100.00%	(10,904,675)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	129,998	TP	100.00%	129,998
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00%	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(6,596,398)	DA	100.00%	(6,596,398)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00%	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	29,969,311	DA	100.00%	29,969,311
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00%	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00%	-
38	Outstanding Network Credits	From PJM	-	DA	100.00%	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credit	From PJM	-	DA	100.00%	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(281,124,311)			(281,124,311)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	10,489,663	TP	100.00%	10,489,663
42	WORKING CAPITAL	(Note D)				
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	29,994,206			8,704,462
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	10,794,289	TP	100.00%	10,794,289
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	1,178,945	DA	100.00%	1,178,945
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	41,967,440			20,677,696
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	7,329,093,634			1,045,824,897

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	O&M				
1	Transmission	Attachment 5, Line 1, Col. (a)	205,094,106	TP	205,094,106
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(12,292,850)	TP	(12,292,850)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(153,065,697)	TP	(153,065,697)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	186,364,361	DA	17,453,404
6	Account 566				
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	12,292,850	TP	100.00%
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	12,292,850		12,292,850
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	1,560,876	W/S	9.86%
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	-	W/S	9.86%
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	239,953,645		69,635,695
13	DEPRECIATION EXPENSE (Note U)				
14	Transmission	Attachment 5, Line 1, Col. (g)	27,478,730	TP	27,478,730
15	General	Attachment 5, Line 2, Col. (a)	19,912,049	W/S	9.86%
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	3,856,500	TP	100.00%
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	3,826,966	W/S	9.86%
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	11,597,384	NA	zero
17	Common - Electric	Attachment 5, Line 1, Col. (h)	38,856,904	W/S	9.86%
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(640,257)	W/S	9.86%
19	Amortization of Abandoned Plan	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	104,888,276		37,443,268
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
22	LABOR RELATED				
23	Payroll	Attachment 5, Line 2, Col. (c)	12,565,762	W/S	9.86%
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	9.86%
25	PLANT RELATED				
26	Property	Attachment 5, Line 2, Col. (e)	12,492,918	GP	17.97%
27	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	138,105,314	NA	zero
28	Other	Attachment 5, Line 2, Col. (g)	838,054	GP	17.97%
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	17.97%
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	164,002,048		3,634,309
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%
32	INCOME TAXES	(Note G)			
33	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$	WCLTD = Page 4, Line 19	0.2889		
34	$\text{CIT} = (T / 1 - T) * (1 - (\text{WCLTD} / \text{R})) =$	R = Page 4, Line 15	0.3066		
35	FIT & SIT & P	(Note G)			
36					
37	$1 / (1 - T) = (T \text{ from line 33})$		1.4063		
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,518)		
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(3,915,926)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	215,769		
41	Income Tax Calculation	(Line 34 times Line 47)	165,492,516	NA	23,614,952
42	ITC adjustment	(Line 37 times Line 38)	(3,541)	TP	100.00%
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,507,020)	TP	100.00%
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	303,440	TP	100.00%
45	Total Income Taxes	(Sum of Lines 41 through 44)	160,285,395		18,407,831
46	RETURN				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	539,809,706	NA	77,028,137
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,058,286)	DA	100.00%
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	1,207,880,784		205,090,954

	(1)	(2)	(3)	(4)	(5)
SUPPORTING CALCULATIONS AND NOTES					
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			1,775,780,911
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			1,775,780,911
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$	TP	Allocation
7	Electric Production - Utility	354.20.b	-	0.0%	-
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	-	0.0%	-
8	Electric Transmission - Utility	354.21.b	13,919,867	100.0%	13,919,867
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	1,861,171	100.0%	1,861,171
9	Electric Distribution - Utility	354.23.b	102,646,282	0.0%	-
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	5,625,956	0.0%	-
10	Electric Other - Utility	354.24,25,26.b	34,391,969	0.0%	-
10a	Electric Other - Exelon Business Services Company	354-355 Footnotes	1,626,565	0.0%	-
11	Total (W&S Allocator is 1 if lines 7-10a are zero)	(Sum of Lines 7 through 10a)	160,071,810	15,781,038	= 9.86% = WS
12	RETURN (R)	(Note V)			\$
13					
14			\$	%	Cost (Notes K, Q, & R)
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	3,822,880,147	46.31%	3.90%
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	1.81%
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	4,432,826,541	53.69%	0.00%
18	Total	(Attachment 5, line 13)	8,255,706,689	7.37%	5.56%
					=R

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

A	Reserved		
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.		
C	Reserved		
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.		
E	Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.		
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.		
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/(1-T)).		
	Inputs Required:	FIT =	21.00%
		SIT =	9.99% (State Income Tax Rate or Composite SIT)
		p =	0.00% (percent of federal income tax deductible for state purposes)
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).		
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.		
J	Reserved		
K	ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.		
L	Reserved		
M	Reserved		
N	All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.		
O	Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.		
P	ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.		
Q	All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.		
R	Calculated using 13 month average balance, except ADIT.		
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.		
T	Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.		
U	Excludes Asset Retirement Obligation balance		
V	Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hed;		
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.		
X	Calculated on Attachment 4A.		
Y	Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.		
Z	Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.		

Line No	Month (a)	Gross Plant In Service			CWIP CWIP in Rate Base (e) 27	LHFFU Held for Future Use (f) 31	Working Capital Materials & Supplies (g) 34	Prepayments (h) (Note K) 35	Accumulated Depreciation		
		Transmission (b) 2	General (c) 4	Common (d) (Note J) 5					Transmission (i) (Note J) 9	General (j) (Note J) 11	Common (k) (Note J) 12
	Attachment H, Page 2, Line No:										
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	(Note C)	214.26.d, 214.27.d, 214.28.d, 214.30.d, 214.33.d, 214.34.d, 214.36.d and 214.39.d for end of year, records for other months	227.8.c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	1,743,040,333	303,326,458	741,101,329	-	8,944,464	11,025,145	1,174,330	531,480,785	92,861,907	328,711,055
2	January	1,746,715,189	303,883,256	743,902,129	-	8,938,059	10,752,363	1,371,872	533,747,988	94,443,603	331,851,738
3	February	1,748,533,901	304,503,468	746,391,484	-	10,584,296	10,696,658	1,441,016	536,016,111	96,005,704	334,983,661
4	March	1,750,999,030	305,155,297	751,948,076	-	10,653,663	10,657,331	784,138	538,283,927	97,549,113	338,132,950
5	April	1,755,159,845	305,815,724	754,694,792	-	10,662,696	10,681,791	835,468	540,553,811	99,074,503	341,300,546
6	May	1,758,104,158	306,492,850	757,806,373	-	10,751,146	10,688,839	1,514,242	542,826,244	100,582,476	344,463,363
7	June	1,768,086,880	307,163,714	787,526,143	-	10,581,993	10,809,427	1,171,386	545,107,122	102,073,555	347,809,464
8	July	1,775,151,201	307,852,820	790,503,382	-	10,553,084	10,912,011	586,036	547,400,605	103,548,242	351,344,476
9	August	1,778,989,479	309,692,671	793,816,109	-	10,560,386	10,858,812	807,643	549,700,440	105,012,091	354,877,375
10	September	1,787,900,894	310,560,755	798,523,356	-	10,552,898	10,937,792	1,001,883	552,008,485	106,466,265	358,393,483
11	October	1,793,982,543	311,407,491	806,655,051	-	10,622,361	10,973,414	1,770,831	554,326,999	107,906,776	361,880,148
12	November	1,799,603,887	312,171,261	809,973,949	-	11,439,623	10,521,036	2,171,676	556,652,626	109,333,587	365,354,707
13	December	1,878,884,499	313,048,525	824,313,323	-	11,520,953	10,811,136	695,768	559,059,547	110,747,190	368,859,569
14	Average of the 13 Monthly Balances	1,775,780,911	307,774,945	777,473,500	-	10,489,663	10,794,289	1,178,945	545,166,515	101,969,616	348,304,810

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset (b) 28	Unamortized Abandoned Plant (c) 29	Account No. 281 Accumulated Deferred Income Taxes (Note D) (d) 22	Account No. 282 Accumulated Deferred Income Taxes (Note D) (e) 23	Account No. 283 Accumulated Deferred Income Taxes (Note D) (f) 24	Account No. 190 Accumulated Deferred Income Taxes (Note D) (g) 25	Account No. 255 Accumulated Deferred Investment Credit (h) 26	Pension Asset (i) 27a
				Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h	
		Notes A & E	Notes B & F						Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-					-	28,973,914
16	January	-	-					-	30,282,723
17	February	-	-					-	30,229,820
18	March	-	-					-	30,206,467
19	April	-	-					-	30,163,396
20	May	-	-					-	30,120,325
21	June	-	-					-	30,077,254
22	July	-	-					-	30,034,969
23	August	-	-					-	29,991,998
24	September	-	-					-	29,944,635
25	October	-	-					-	29,900,767
26	November	-	-					-	29,858,005
27	December	-	-					-	29,816,774
28	Average of the 13 Monthly Balances	-	-	Zero	(217,041,897)	(10,786,498)	12,432,100	-	29,969,311

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4
Rate Base Worksheet
PECO Energy Company

Unfunded Reserves (Notes G & H)		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Page 2 of 2
				Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
29	List of all reserves:									
30a		Environmental Liab - Superfund		(1,376,530)	1.00	1.00	100%	9.86%	(135,708)	
30b		Accrued Severance Plans		(795,358)	1.00	1.00	100%	9.86%	(78,412)	
30c		Workers Compensation - short term		(1,186,715)	1.00	1.00	100%	9.86%	(116,995)	
30d		Workers Compensation - long term		(9,247,092)	1.00	1.00	100%	9.86%	(911,645)	
30e		Public claims - Short Term		-	1.00	1.00	100%	9.86%	-	
30f		Public Claims - Long term		(20,313,670)	1.00	1.00	100%	9.86%	(2,002,669)	
30g		Accrued Septa Railroad Rent - transmission		-	1.00	1.00	100%	100.00%	-	
30h		AIP		(23,420,963)	1.00	1.00	100%	9.86%	(2,309,008)	
30i		401K Match		(1,866,140)	1.00	1.00	100%	9.86%	(183,978)	
30j		Long-term incentive Plans		(1,167,057)	1.00	1.00	100%	9.86%	(115,057)	
30k		Mgmt. Retention Incentive Plan		(217,408)	1.00	1.00	100%	9.86%	(21,434)	
30l		Stock Comp		(2,554,049)	1.00	1.00	100%	9.86%	(251,797)	
30m		Severance - Long Term		(115,006)	1.00	1.00	100%	9.86%	(11,338)	
30n		Employer social security tax payable		(4,649,258)	1.00	1.00	100%	9.86%	(458,358)	
30x		...		-	-	-	-	-	-	
31	Total			(66,909,247)					(6,596,398)	

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

		Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	Allocation To Transmission	\$ 131	\$ 131	7.59%	\$ 10	\$ 10	76.97%	9.86%
k2	Prepaid Commission - Distribution	Other	\$ 5,456	\$ 4,982	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	100% Transmission	\$ 16,369	\$ 14,946	100.00%	\$ 16,369	\$ 14,946	100.00%	100.00%
k4	Fleet Activity	Allocation To Transmission	\$ 336,859	\$ 363,202	7.85%	\$ 26,452	\$ 28,521	79.65%	9.86%
k5	Membership dues	Other	\$ -	\$ 75,000	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	Allocation To Transmission	\$ 338,557	\$ 96,123	7.59%	\$ 25,691	\$ 7,294	76.97%	9.86%
k7	IT License & Maintenance Agreements	Other	\$ 1,241,294	\$ 683,862	0.00%	\$ -	\$ -	0.00%	0.00%
k8	Postage	Other	\$ 594,515	\$ 651,994	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Prepaid Rent	100% Transmission	\$ 964,039	\$ 462,162	100.00%	\$ 964,039	\$ 462,162	100.00%	100.00%
k10	Prepaid Rent	Other	\$ 415,497	\$ 210,390	0.00%	\$ -	\$ -	0.00%	0.00%
k11	Prepaid gross receipts tax	Other	\$ -	\$ (165,458)	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid property tax	Allocation To Transmission	\$ -	\$ 165,655	7.59%	\$ -	\$ 12,570	76.97%	9.86%
k13	PA Commission Fee	Other	\$ 4,427,073	\$ 4,900,164	0.00%	\$ -	\$ -	0.00%	0.00%
k14	Retention Incentive	Allocation To Transmission	\$ 2,000	\$ 54,841	7.85%	\$ 157	\$ 4,306	79.65%	9.86%
k15	Marketing	Other	\$ 268,711	\$ 143,148	0.00%	\$ -	\$ -	0.00%	0.00%
k16	Voluntary Employees Beneficiary Association	Allocation To Transmission	\$ 135,265	\$ 1,298,913	7.85%	\$ 10,622	\$ 101,999	79.65%	9.86%
k17	Equipment Maintenance	100% Transmission	\$ 10,076	\$ 6,717	100.00%	\$ 10,076	\$ 6,717	100.00%	100.00%
k18	Equipment Maintenance	Other	\$ 94,882	\$ 63,255	0.00%	\$ -	\$ -	0.00%	0.00%
k19	New Business	Other	\$ 3,050	\$ 8,224	0.00%	\$ -	\$ -	0.00%	0.00%
k20	Land Acquisitions	100% Transmission	\$ 18,294	\$ 57,242	100.00%	\$ 18,294	\$ 57,242	100.00%	100.00%
k21	Leases	Other	\$ 272,074	\$ 246,445	0.00%	\$ -	\$ -	0.00%	0.00%
k22	Matching Energy Assistance Fund Agency Fee	Other	\$ -	\$ 130,075	0.00%	\$ -	\$ -	0.00%	0.00%
k23	Building Acquisition	Other	\$ 153,930	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k24	Building Acquisition	100% Transmission	\$ 102,620	\$ -	100.00%	\$ 102,620	\$ -	100.00%	100.00%
k25	...				0.00%				
Kxxx	Total Sum (lines K1 to Kxxx)		9,400,693	9,472,014		1,174,330	695,768		

For Projection
Page 1 of 2

ADIT for the Projection

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(j)	(k)	(l)	
Beginning Balance & Monthly Changes	Month	Year	Weighting for Projection	Beginning Balance/ Monthly Increment	100% Transmission	100% Allocator (f) x Allocator 100%	Plant Related	GP Allocator (h) x Allocator 0.1797	Labor Related	S/W Allocator (j) x Allocator 0.0986	Total ADIT (d) x [(g)+(i)+(k)]	
ADIT-282											From Attach H Page 2, Line 18	
1	Balance	December	2020	100.00%	-	(204,512,756)	(204,512,756)	-	-	(32,036,440)	(3,158,384)	(207,671,140)
2	Increment	January	2021	91.78%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(168,102)
3	Increment	February	2021	84.11%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(154,052)
4	Increment	March	2021	75.62%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(138,496)
5	Increment	April	2021	67.40%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(123,442)
6	Increment	May	2021	58.90%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(107,887)
7	Increment	June	2021	50.68%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(92,833)
8	Increment	July	2021	42.19%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(77,277)
9	Increment	August	2021	33.70%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(61,721)
10	Increment	September	2021	25.48%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(46,667)
11	Increment	October	2021	16.99%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(31,111)
12	Increment	November	2021	8.77%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(16,058)
13	Increment	December	2021	0.27%	-	(182,207)	(182,207)	-	-	(9,632)	(950)	(502)
14	Sum Ties to	December	2021	Balance	-	(206,699,235)	(206,699,235)	-	-	(32,152,022)	(3,169,779)	(208,689,288)
15	Increment	Not Subject to Proration	2021			(8,352,609)	(8,352,609)	-	-	-	-	(8,352,609)
16	Total					(215,051,845)	(215,051,845)	-	-	(32,152,022)	(3,169,779)	(217,041,897)
ADIT-283												
17	Balance	December	2020		-	-	-	(6,136,756)	(1,102,733)	(97,024,112)	(9,565,340)	(10,668,073)
18	Balance	December	2021		-	-	-	(6,136,756)	(1,102,733)	(99,426,554)	(9,802,190)	(10,904,923)
19	Average				-	-	-	(6,136,756)	(1,102,733)	(98,225,333)	(9,683,765)	(10,786,498)
ADIT-281												
20	Balance	December	2020		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
21	Balance	December	2021		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
22	Average				Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
ADIT-190												
23	Balance	December	2020	100.00%	-	-	-	20,138,019	3,618,665	95,696,411	9,434,445	13,053,110
24	Increment	January	2021	91.78%	-	-	-	-	-	-	-	-
25	Increment	February	2021	84.11%	-	-	-	-	-	-	-	-
26	Increment	March	2021	75.62%	-	-	-	-	-	-	-	-
27	Increment	April	2021	67.40%	-	-	-	-	-	-	-	-
28	Increment	May	2021	58.90%	-	-	-	-	-	-	-	-
29	Increment	June	2021	50.68%	-	-	-	-	-	-	-	-
30	Increment	July	2021	42.19%	-	-	-	-	-	-	-	-
31	Increment	August	2021	33.70%	-	-	-	-	-	-	-	-
32	Increment	September	2021	25.48%	-	-	-	-	-	-	-	-
33	Increment	October	2021	16.99%	-	-	-	-	-	-	-	-
34	Increment	November	2021	8.77%	-	-	-	-	-	-	-	-
35	Increment	December	2021	0.27%	-	-	-	13,199,686	2,371,894	95,744,592	9,439,195	11,811,089
36	Sum Ties to December		2021	Balance	-	-	-					12,432,100
Line 36, If there are no items subject to proration, use average of lines 23 and 35												
37	Total ADIT											(215,396,296)

PECO Energy Company
ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2020

	(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator 100%	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1797 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.0986 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT-282										
38	Balance	December	2019		(1,261,244,192)	(200,390,143)		-	-	(31,198,496)		
39	Balance	December	2020		(754,356,825)	(204,512,756)		-	-	(32,036,440)		
40	Balance	Average			(1,007,800,508)	(202,451,449)	(202,451,449)	-	-	(31,617,468)	(3,117,079)	(205,568,528)
		ADIT-283										
41	Balance	December	2019		(129,949,790)	-	-	(6,106,670)	(1,097,327)	(104,384,871)	(10,291,017)	
42	Balance	December	2020		(132,193,874)	-	-	(6,136,756)	(1,102,733)	(97,024,112)	(9,565,340)	
43	Balance	Average			(131,071,832)	-	-	(6,121,713)	(1,100,030)	(100,704,492)	(9,928,178)	(11,028,208)
		ADIT-281										
44	Balance	December	2019		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2020		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Balance	Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
47	Balance	December	2019		169,734,784	-	-	19,259,193	3,460,746	116,408,740	11,476,417	14,937,163
48	Balance	December	2020		171,590,154	-	-	20,138,019	3,618,665	95,696,411	9,434,445	13,053,110
49	Balance	Average			170,662,469	-	-	19,698,606	3,539,706	106,052,576	10,455,431	13,995,137

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

PECO Energy Company
Attachment 4D - Intangible Plant Worksheet

Page 1 of 2

Total Intangible Plant		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Gross Plant			December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
																=average(b:n)				=sum(p:r)
1	Intangible - General		26,528,479	28,264,057	28,536,015	28,825,376	29,118,176	29,408,451	29,695,475	29,993,031	30,303,301	34,256,582	36,141,116	36,885,453	49,770,504	32,132,770			32,132,770	32,132,770
2	IT NERC CIP - Transmission		10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791		10,967,791
3	IT NERC CIP - Distribution		1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430				1,486,430
4	IT DSP - Distribution		2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384			1,486,430	2,231,384
5	IT Business Intelligence Data Analysis - Distribution		29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029				29,204,029
6	IT Post 2010 and Other - Distribution		52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995	52,318,995				52,318,995
7	IT Smart Meter - Distribution		87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145				87,810,145
8	IT Other - Transmission		5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259		5,771,259		5,771,259
9	IT Business Intelligence Data Analysis - Transmission		1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084				1,178,084
10	IT CIMS - Distribution		-	4,342	39,777	49,284	59,071	68,973	78,770	88,775	99,326	110,074	120,539	129,849	140,518	76,100		76,100		76,100
11																				-
12																				-
13																				-
14																				-
15																				-
16																				-
17																				-
18																				-
19	Total		217,496,596	219,236,516	219,543,909	219,842,777	220,145,364	220,445,542	220,742,362	221,049,923	221,370,744	225,334,773	227,229,772	227,983,419	240,879,139	223,176,987	17,917,135	173,127,082	32,132,770	223,176,987
20																Allocation Factor	100.00%	0.00%	9.86%	
21																Total Intangible - Transmission	17,917,135	-	3,167,881	21,085,016
Accumulated Depreciation		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
			December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
																=average(b:n)				=sum(p:r)
22	Intangible - General		12,899,164	13,450,684	13,982,474	14,518,942	15,060,262	15,605,531	16,154,703	16,708,746	17,265,918	17,856,684	18,493,539	19,149,743	19,919,525	16,235,840			16,235,840	16,235,840
23	IT NERC CIP - Transmission		10,474,297	10,604,891	10,700,115	10,748,580	10,770,741	10,792,902	10,810,574	10,823,757	10,836,941	10,847,700	10,855,564	10,862,954	10,870,344	10,769,182				10,769,182
24	IT NERC CIP - Distribution		1,422,137	1,439,042	1,449,951	1,455,663	1,458,453	1,461,244	1,463,535	1,465,327	1,467,120	1,468,643	1,469,845	1,470,994	1,472,142	1,458,777			1,458,777	1,458,777
25	IT DSP - Distribution		2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384				2,231,384
26	IT Business Intelligence Data Analysis - Distribution		11,295,774	11,465,752	11,635,730	11,805,708	11,975,686	12,145,664	12,315,641	12,485,619	12,655,597	12,825,575	12,995,553	13,165,530	13,335,508	12,315,641			12,315,641	12,315,641
27	IT Post 2010 and Other - Distribution		24,002,985	24,868,958	25,734,931	26,600,903	27,441,257	28,255,991	28,740,075	29,224,159	29,708,243	30,192,327	30,674,287	31,154,122	31,633,958	28,325,554			28,325,554	28,325,554
28	IT Smart Meter - Distribution		77,516,972	77,665,655	77,814,337	77,963,019	78,108,145	78,246,534	78,381,741	78,516,948	78,648,283	78,768,464	78,879,899	78,973,365	79,066,831	78,350,015			78,350,015	78,350,015
29	IT Other - Transmission		5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259		5,771,259		5,771,259
30	IT Business Intelligence Data Analysis - Transmission		211,382	225,132	238,881	252,631	266,380	280,130	293,879	307,629	321,378	335,128	348,878	362,627	376,377	293,879		293,879		293,879
31	IT CIMS - Distribution		-	18	202	573	1,024	1,558	2,174	2,872	3,655	4,528	5,489	6,532	7,659	2,791		2,791		2,791
32																				-
33																				-
34																				-
35																				-
36																				-
37																				-
38																				-
39																				-
40	Total		145,825,354	147,722,775	149,559,263	151,348,663	153,084,592	154,792,196	156,164,965	157,537,700	158,909,779	160,301,693	161,725,696	163,148,511	164,684,987	155,754,321	16,834,320	122,684,161	16,235,840	155,754,321
41																Allocation Factor	100.00%	0.00%	9.86%	
42																Total Intangible - Transmission	16,834,320	-	1,600,647	18,434,967

(a)

	(a)	(b)	(c)	(d)	(e)	(f)
		Total	Transmission	Distribution	S&W Allocation	Total
64	Depreciation Expense					=sum(c:e)
65	Intangible - General	3,826,959			3,826,959	3,826,959
66	IT NERC CIP - Transmission	2,132,098	2,132,098			2,132,098
67	IT NERC CIP - Distribution	290,457		290,457		290,457
68	IT DSP - Distribution	-		-		-
69	IT Business Intelligence Data Analysis - Distribution	1,835,254		1,835,254		1,835,254
70	IT Post 2010 and Other - Distribution	7,102,446		7,102,446		7,102,446
71	IT Smart Meter - Distribution	2,369,227		2,369,227		2,369,227
72	IT Other - Transmission	1,571,491	1,571,491			1,571,491
73	IT Business Intelligence Data Analysis - Transmission	143,657	143,657			143,657
74	IT CIMS - Distribution	-		-		-
75		-		-		-
76		-		-		-
77		-		-		-
78		-		-		-
79		-		-		-
80		-		-		-
81		-		-		-
82	Total	19,271,589	3,847,246	11,597,384	3,826,959	19,271,589
83		Allocation Factor	100.00%	0.00%	9.86%	
84		Total Intangible - Transmission	3,847,246	-	377,289	4,224,536

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

Page 1 of 2

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	7,774,819
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	2,094,542
3	Total Rent Revenues (Sum Lines 1 to 2)	9,869,361
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ 4,799,870
	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ 1,960,978
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
7	Intercompany Professional Services	190,548
8	PJM Transitional Revenue Neutrality (Note 1)	-
9	PJM Transitional Market Expansion (Note 1)	-
10	Professional Services (Note 3)	-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
13	Gross Revenue Credits (Sum Lines 3, 4-12)	16,820,757
14	Less line 17g	(5,162,212)
15	Total Revenue Credits	11,658,546
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	7,774,819
17b	Costs associated with revenues in line 17a	2,727,516
17c	Net Revenues (17a - 17b)	5,047,302
17d	50% Share of Net Revenues (17c / 2)	2,523,651
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	88,956
17f	Net Revenue Credit (17d + 17e)	2,612,607
17g	Line 17f less line 17a	(5,162,212)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	16,820,757
21	Reserved	

Attachment 5A - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	647,226	75%	485,419	9.86%	63,808
22b Employee Pensions and Benefits	926000	255,080	75%	191,310	9.86%	25,148
...						
23 Total Lines 22		\$ 902,305		\$ 676,729		\$ 88,956

FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a Rent from Electric Distribution	\$ 13,150,884	\$ 13,150,884				
24b Rent from Electric Transmission	294,549		294,549			
24c Tower Rentals and Land Leasing - Transmission	7,774,819		7,774,819			
24d Tower Rentals and Land Leasing - Distribution	2,771,759	2,771,759				
24e Intercompany Rent	2,739,129			2,739,129		
24f Intercompany Rent - Transmission	1,307,790		1,307,790			
...						
Total Lines 24	\$ 28,038,930	\$ 15,922,643	\$ 9,377,158	\$ 2,739,129	\$ -	
	Allocation Factors	0%	100%	17.97%	9.86%	
	Allocated Amount	\$ -	\$ 9,377,158	\$ 492,203	\$ -	\$ 9,869,361

FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a Decommissioning remittances to Generation	\$ (3,859,745)	\$ (3,859,745)				
25b Mutual Assistance	3,817,229	\$ 3,817,229				
25c Make Ready	11,283,459	\$ 11,283,459				
25d Intercompany Billings - Transmission	177,907		177,907			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	2,614,937	2,614,937				
25g Other	714,095	620,045	-	41,545	52,505	
...						
Total Lines 25	\$ 14,747,882	\$ 14,475,925	\$ 177,907	\$ 41,545	\$ 52,505	
	Allocation Factors	0%	100%	17.97%	9.86%	
	Allocated Amount	\$ -	\$ 177,907	\$ 7,465	\$ 5,176	\$ 190,548

FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a Network Integration Credit	\$ 156,344,148	\$ 156,344,148				
26b Transmission Owner Scheduling Credits	4,799,870		\$ 4,799,870			
26c Transmission Enhancement	31,152,724	\$ 31,152,724				
26d Revenue - Firm Point to Point	1,960,978		1,960,978			
26e Other	1,542,621	1,542,621				
...						
Total Lines 26	\$ 195,800,341	\$ 189,039,493	\$ 6,760,848	\$ -	\$ -	
	Allocation Factors	0%	100%	17.97%	9.86%	
	Allocated Amount	\$ -	\$ 6,760,848	\$ -	\$ -	\$ 6,760,848

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 29,310,886	\$ 29,302,924	\$ 7,962	\$ -
2	Office Supplies and Expenses	921.0	11,159,759	11,159,759	-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-	-	-
4	Outside Service Employed (Note E)	923.0	76,262,322	75,693,731	568,591	-
5	Property Insurance	924.0	570,370	570,370	-	-
6	Injuries and Damages	925.0	26,744,186	26,744,186	-	-
7	Employee Pensions and Benefits	926.0	25,497,480	25,497,480	-	-
8	Franchise Requirements	927.0	-	-	-	-
9	Regulatory Commission Expenses (Note E)	928.0	8,007,671	-	7,941,187	66,484
10	Duplicate Charges-Credit	929.0	(2,256,813)	(2,256,813)	-	-
11	General Advertising Expenses (Note E)	930.1	1,188,027	-	1,188,027	-
12	Miscellaneous General Expenses (Note E)	930.2	2,638,852	1,938,254	700,598	-
13	Rents	931.0	-	-	-	-
14	Maintenance of General Plant	935	7,241,621	7,241,621	-	-
15	Administrative & General - Total (Sum of lines 1-14)		\$ 186,364,361	\$ 175,321,142	\$ 10,406,365	\$ 66,484
16	Allocation Factor		9.86%	17.97%	0.00%	100.00%
17	Transmission A&G ¹		17,284,428	102,492	-	66,484
18					Total ²	\$17,453,404

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16

² Sum of line 17, columns (b), (c), (d), (e).

Calculation of PBOP Expenses

	(a)		(b) <u>PECO Total</u>	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	547,572
2	Total PBOP Expenses in A&G in the current year			(1,257,843)	(1,013,304)
3	PBOP Adjustment	Line 1 minus line 2			1,560,876

Notes:

- A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.
- | | | | |
|---|---|-------------|--------|
| | | \$ | % |
| B | Electric Labor - Utility (354.28.b) | 182,842,035 | |
| | Electric Labor - Exelon Business Services Company (354-355 Footnotes) | 31,417,570 | |
| | Electric Labor Total | 214,259,605 | 80.56% |
| | Gas Labor sum - Utility (355.62.b) | 46,709,857 | |
| | Gas Labor - Exelon Business Services Company (354-355 Footnotes) | 4,997,129 | |
| | Gas Labor Total | 51,706,986 | 19.44% |
| | Total | 265,966,591 | |
- C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Number		Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance) \$	Accumulated Depreciation \$	Net Depreciable Plant \$	Depreciation Expense \$
			Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							As of 12/31/2020		FY 2020	
2		Electric Transmission								
3	352	Structures and Improvements	N/A	N/A	N/A	1.8687%	130,132,747	23,525,154	106,607,593	2,431,791
4	353	Station Equipment	N/A	N/A	N/A	1.7478%	930,674,778	207,257,221	723,417,557	16,266,334
5	354	Towers and Fixtures	N/A	N/A	N/A	1.1927%	289,112,769	163,700,536	125,412,233	3,448,248
6	355	Poles and Fixtures	N/A	N/A	N/A	1.2786%	22,958,500	2,582,382	20,376,118	293,547
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.5445%	200,804,906	86,799,073	114,005,833	3,101,432
8	357	Underground Conduit	N/A	N/A	N/A	1.6009%	15,920,550	4,364,906	11,555,644	254,872
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.5896%	104,078,519	46,620,264	57,458,255	1,654,432
10	359	Roads and Trails	N/A	N/A	N/A	1.1028%	2,545,719	2,115,088	430,631	28,074
11							1,696,228,488	536,964,624	1,159,263,864	27,478,730
12		Electric General								
13	390	Structures and Improvements	45	S0	30.73	2.5812%	50,717,034	13,005,391	37,711,643	1,309,108
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	1.50	10.5126%	83,462	74,560	8,902	8,774
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.93	4.9888%	732,053	184,428	547,625	36,521
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.78	15.8019%	37,750,186	15,810,603	21,939,583	5,965,247
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.78	290.0453%	77,250	(431,349)	508,599	224,060
18	393	Stores Equipment	15	SQ	8.32	8.6809%	46,470	15,050	31,420	4,034
19	394	Tools, Shop, Garage Equipment	15	SQ	9.35	6.5890%	42,354,024	13,840,146	28,513,878	2,790,707
20	395.1	Laboratory Equipment - Testing	20	SQ	5.74	4.3003%	311,026	241,285	69,741	13,375
21	395.2	Laboratory Equipment - Meters	15	SQ	2.50	6.4479%	101,382	88,361	13,021	6,537
22	397	Communication Equipment	20	L3	13.90	5.3368%	129,360,908	34,906,481	94,454,427	6,903,733
23	397.1	Communication Equipment - Smart Meters	15	S2	8.86	6.4827%	40,575,481	15,864,862	24,710,619	2,630,387
24	398	Miscellaneous Equipment	15	SQ	0.57	12.7286%	153,725	23,413	130,312	19,567
25							302,263,001	93,623,231	208,639,770	19,912,049

PECO Energy Company
Attachment 8 - Depreciation and Amortization

Electric Intangible										
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	27.3897%	5,771,259	5,771,259	-	1,580,731
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	18.7368%	12,145,989	10,685,678	1,460,311	2,275,770
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
							17,917,248	16,456,937	1,460,311	3,856,500
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	33.3327%	245,309	85,177	160,132	81,768
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	14.3383%	26,120,236	12,813,988	13,306,248	3,745,198
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
							26,365,545	12,899,165	13,466,380	3,826,966
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	154,269,457	104,863,716	49,405,741	11,597,384
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	18,781,412	11,605,536	7,175,876	Zero
							173,050,869	116,469,252	56,581,617	11,597,384
Common General - Electric										
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	16.4566%	1,196,154	214,079	982,075	196,846
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	9.8153%	241,701,760	182,470,301	59,231,459	23,723,753
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	146,766	146,766	-	Zero
33	390	Structures and Improvements	55	R1		36.49	239,102,868	61,197,029	177,905,839	4,249,097
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ		7.99	99,440	6,757	92,683	10,403
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ		11.17	17,760,843	2,541,656	15,219,187	1,255,780
36	391.3	Office Furniture and Equipment - Computers	5	SQ		2.58	30,225,045	15,095,127	15,129,918	5,686,752
37	392.1	Transportation Equipment - Automobiles	6	L3		3.25	72,076	71,731	345	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4		7.49	28,609,323	13,008,008	15,601,315	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4		8.55	70,881,264	29,082,197	41,799,067	Zero
40	392.4	Transportation Equipment - Tractors	11	L2		2.15	215,016	215,699	(683)	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5		9.13	3,782,722	2,037,935	1,744,787	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2		5.70	4,836,991	3,226,966	1,610,025	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4		7.01	14,859,467	3,465,323	11,394,144	Zero
44	393	Stores Equipment	15	SQ		8.82	1,314,148	398,451	915,697	86,173
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ		2.50	8,942	(7,754)	16,696	8,382
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ		13.02	785,807	137,322	648,485	51,929
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ		10.45	1,511,628	692,670	818,958	Zero
48	396	Power Operated Equipment	12	R1.5		2.47	142,446	141,304	1,142	Zero
49	397	Communication Equipment	20	L3		12.69	77,150,818	19,157,610	57,993,208	3,523,632
50	398	Miscellaneous Equipment	15	SQ		7.33	955,698	488,221	467,477	64,157
							735,359,222	333,787,398	401,571,824	38,856,904

PECO Energy Company
Attachment 8 - Depreciation and Amortization

[illegible]

Notes:

- 1
- Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
- 2
- For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
- 3
- For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
- 4
- Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
- 5
- Column (I) is the end of year depreciable net plant in the account or subaccount.
- 6
- Reserved
- 7
- Reserved
- 8
- At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
- 9
- The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
- 10
- The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
- 11
- The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
EDIT Amortization Amount (Note C)		January	February	March	April	May	June	July	August	September	October	November	December	Total
1 Protected Property														
2 Transmission		\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 1,476,181
3 General		\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 82,085
4 Transmission Allocation % (Att H-7 P4, L11, Col 5)		9.86%												
5 Allocated to Transmission		\$ 674	\$ 674	\$ 674	\$ 674	\$ 674	\$ 674	\$ 674	\$ 674	\$ 674	\$ 674	\$ 674	\$ 674	\$ 8,093
6 Common (To Be Split TDG)		\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 796,172
7 Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)		7.59%												
8 Allocated to Transmission		\$ 5,035	\$ 5,035	\$ 5,035	\$ 5,035	\$ 5,035	\$ 5,035	\$ 5,035	\$ 5,035	\$ 5,035	\$ 5,035	\$ 5,035	\$ 5,035	\$ 60,416
9 Total Protected Property		\$ 128,724	\$ 128,724	\$ 128,724	\$ 128,724	\$ 128,724	\$ 128,724	\$ 128,724	\$ 128,724	\$ 128,724	\$ 128,724	\$ 128,724	\$ 128,724	\$ 1,544,689
10 Non-Protected Property (Note A)		\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 2,423,260
11 Non-Protected, Non-Property - Pension Asset (Note A)		\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 888,540
12 Non-Protected, Non-Property - Non-Pension Asset (Note A)		\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (940,563)
13 Total Non-Protected, Non-Property (Note A)		\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (52,023)

EDIT Balance (Notes C and D)

		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14 Protected Property															
15 Transmission		\$ 78,106,166	77,983,151	77,860,136	77,737,121	77,614,106	77,491,091	77,368,076	77,245,060	77,122,045	76,999,030	76,876,015	76,753,000	76,629,985	77,368,076
16 General		\$ 1,497,758	1,490,918	1,484,077	1,477,237	1,470,396	1,463,556	1,456,715	1,449,875	1,443,035	1,436,194	1,429,354	1,422,513	1,415,673	1,456,715
17 Transmission Allocation %		9.86%													
18 Allocated to Transmission		\$ 147,660	146,985	146,311	145,637	144,962	144,288	143,614	142,939	142,265	141,590	140,916	140,242	139,567	143,614
19 Common (To Be Split TDG)		\$ 11,132,584	11,066,236	10,999,889	10,933,541	10,867,193	10,800,846	10,734,498	10,668,151	10,601,803	10,535,455	10,469,108	10,402,760	10,336,412	10,734,498
20 Transmission Allocation %		7.59%													
21 Allocated to Transmission		\$ 844,769	839,735	834,700	829,666	824,631	819,596	814,562	809,527	804,492	799,458	794,423	789,388	784,354	814,562
22 Total Protected Property		\$ 79,098,595	78,969,871	78,841,147	78,712,423	78,583,699	78,454,975	78,326,251	78,197,527	78,068,803	77,940,078	77,811,354	77,682,630	77,553,906	78,326,251
23 Non-Protected Property (Note A)		\$ 12,116,305	11,914,367	11,712,428	11,510,490	11,308,552	11,106,613	10,904,675	10,702,737	10,500,798	10,298,860	10,096,922	9,894,983	9,693,045	10,904,675
24 Non-Protected, Non-Property - Pension Asset (Note A)		\$ 2,665,622	2,591,577	2,517,532	2,443,487	2,369,442	2,295,397	2,221,352	2,147,307	2,073,262	1,999,217	1,925,172	1,851,127	1,777,082	2,221,352
25 Non-Protected, Non-Property - Non-Pension Asset (Note A)		\$ (2,821,631)	(2,743,251)	(2,664,871)	(2,586,490)	(2,508,110)	(2,429,730)	(2,351,350)	(2,272,969)	(2,194,589)	(2,116,209)	(2,037,829)	(1,959,448)	(1,881,068)	(2,351,350)
26 Total Non-Protected, Non-Property (Note A)		\$ (156,009)	(151,674)	(147,339)	(143,003)	(138,668)	(134,333)	(129,998)	(125,662)	(121,327)	(116,992)	(112,657)	(108,321)	(103,986)	(129,998)

Notes:

- EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): \$79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): \$1,683,749; Protected Property – Common to be allocated between Distribution, Transmission and Gas (Line 19): \$11,901,494; Non-Protected Property (Line 23): \$16,962,821; Non-Protected Non-Property (Line 26): (\$260,021).
- A The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
- Protected: ARAM
- Non-Protected Property: 7 years
- Non-Protected, Non-Property: 5 years
- The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.
- C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.
- D EDIT balance was reclassified from ADIT to EDIT in December 2017.

Exhibit No. TJJ-4, Attachment 2b

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED			
1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$1,184,243
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	(\$1,614,667)
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	(\$430,425)
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	-\$35,869

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2019 through December 31, 2020

	12/31/2019	Activity	12/31/2020
TRANSMISSION ONLY			
Repair Allowance	7,416,764	(63,527)	7,353,236
Federal and State Flow Through	20,957,035	(247,200)	20,709,836
Excess Deferrals/pre-1981 Deferrals	15,334,003	(519,988)	14,814,015
Other	380,096	(3,960)	376,136
Total	44,087,898	(834,674)	43,253,223

COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	7,442,640	(17,993)	7,424,647
Excess Deferrals/pre-1981 Deferrals	2,573,842	(64,956)	2,508,886
Other	1,271,349	(23,818)	1,247,531
Total	11,287,831	(106,767)	11,181,064

Transmission Allocation %	7.59%	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	564,767	(1,365)	563,402
Excess Deferrals/pre-1981 Deferrals	195,310	(4,929)	190,381
Other	96,473	(1,807)	94,666
Total	856,550	(8,102)	848,448

ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	9,115	(73)	9,042
Federal and State Flow Through	876,110	8,308	884,418
Excess Deferrals/pre-1981 Deferrals	141,929	(1,213)	140,717
Other	2,367	(64)	2,303
Total	1,029,522	6,958	1,036,480

Transmission Allocation %	9.86%	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	899	(7)	891
Federal and State Flow Through	86,373	819	87,192
Excess Deferrals/pre-1981 Deferrals	13,992	(120)	13,873
Other	233	(6)	227
Total	101,498	686	102,184

Transmission Summary			
Repair Allowance	7,417,662	(63,534)	7,354,128
Federal and State Flow Through	21,608,175	(247,746)	21,360,429
Excess Deferrals/pre-1981 Deferrals	15,543,305	(525,036)	15,018,269
Other	476,802	(5,773)	471,029
Total	45,045,945	(842,090)	44,203,855

Incl	SFAS 109 + Gross-up	63,348,721	(1,184,243)	62,164,479
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	Total Transmission SFAS 109	63,348,721	(1,184,243)	62,164,479

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	9.990%
Composite Rate = F+S(1-F)	28.892%
Gross-up Factor = 1/(1-CR)	140.631%