



December 29, 2022

Via eTariff

The Honorable Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20462

**Re: *PJM Interconnection L.L.C.*
Atlantic City Electric Company
Docket No. ER20-2197**

***PJM Interconnection L.L.C.*
Delmarva Power & Light Company
Docket No. ER20-2198**

Supplement to Compliance Filing

Dear Secretary Bose:

Atlantic City Electric Company ("ACE") and Delmarva Power & Light Company ("DPL") (together the "Companies") hereby file, with the assistance of the PJM Interconnection, L.L.C. ("PJM"), this supplement to the Compliance Filing submitted in these consolidated dockets on September 21, 2022 (September 21 Compliance Filing").¹ The September 21 Compliance Filing was submitted pursuant to the Federal Energy Regulatory Commission's ("FERC" or "Commission") August 22nd order approving a

¹ Pursuant to Order No. 714, this filing is being submitted on behalf of the Companies as part of an XML filing packages that conforms with the Commission's regulations. PJM has agreed to make all filings on behalf of the PJM Transmission Owners in order to retain administrative control over the PJM Open Access Transmission Tariff ("OATT"). Thus, the Companies have requested that PJM submit this filing in the eTariff system as part of the PJM's electronic Intra PJM OATT.

settlement of all contested issues in these proceedings,² which settlement included revisions to each of the Companies' Formula Rates included in Attachment H of PJM's OATT.³

Shortly after the September 21 Compliance Filing was submitted via eTariff, it was brought to the Companies' attention that the tariff sheets included formatting errors that adversely affected the readability and usability of the filed tariff sheets. These formatting errors, the Companies determined, were caused by the conversion of the tariff records from various different formats to the Rich Text Format used by PJM in its eTariff filings. The Companies then worked diligently and in consultation with PJM to review the entirety of the tariff filings included in the September 21 Compliance Filing and to correct the formatting errors. The formatting errors included missing table headers and line descriptions, the inadvertent hard coding of inputs in several sections of the formula rate template that are updated on an annual basis, and modification to page layouts in the Word attachments. The corrected tariff sheets are submitted herewith and replace those filed in the September 21 Compliance Filing.

Submitted with this filing, please find:

1. Exhibit A, revised OATT Attachment H-1A (ACE's Formula Rate Template);

² *PJM Interconnection, L.L.C.*, 180 FERC ¶ 61,113 (2022).

³ ACE's Formula Rate Template is contained in Attachment H-1A of PJM's OATT and DPL's Formula Rate Template is contained in Attachment H-3D of PJM's OATT.

2. Exhibit B, redline/strikeout showing the agreed upon changes to revised Attachment H-1A (ACE's Formula Rate Template);
3. Exhibit C revised OATT Attachment H-3D (DPL's Formula Rate Template);
4. Exhibit D, redline/strikeout showing the agreed upon changes to revised Attachment H-3D (DPL's Formula Rate Template);

PJM has served a copy of this filing on all PJM Members and on all state utility regulatory commissions in the PJM Region by posting this filing electronically. In accordance with the Commission's regulations,⁴ PJM will post a copy of this filing to the FERC filings section of its internet site, located at the following link:

<http://www.pjm.com/documents/ferc-manuals/ferc-filings.aspx> with a specific link to the newly-filed document and will send an e-mail on the same date as this filing to all PJM Members and all state utility regulatory commissions in the PJM Region⁵ alerting them that this filing has been made by PJM and is available by following such link. If the document is not immediately available by using the referenced link, the document will be available through the referenced link within 24 hours of the filing. Also, a copy of this filing will be available on the Commission's eLibrary website located at the following link: <http://www.ferc.gov/docs-filing/elibrary.asp> in accordance with the Commission's regulations and Order No. 714.

⁴ See 18 CFR §§ 35.2(e) and 385.2010(f)(3).

⁵ PJM already maintains, updates, and regularly uses e-mail lists for all PJM members and affected state commissions.

Thank you for assistance in this matter.

Respectfully submitted,

/s/ Amy L. Blauman

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CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Washington, DC, this 29th day of December 2022.

/s/ Amy L. Blauman

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Exhibit A

**Revised OATT Attachment H-1A
(ACE's Formula Rate Template)**

ATTACHMENT H-1A

Atlantic City Electric Company			Year
Formula Rate -- Appendix A		Notes	FERC Form 1 Page # or Instruction
Shaded cells are input cells			
Allocators			
Wages & Salary Allocation Factor			
1	Transmission Wages Expense		p354.21b
2	Total Wages Expense		p354.28b
3	Less A&G Wages Expense		p354.27b
4	Total		(Line 2 - 3)
5	Wages & Salary Allocator		(Line 1 / 4)
Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b
7	Common Plant In Service - Electric		(Line 24 -24a)
8	Total Plant In Service		(Line 6 - 6a + 7)
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h
11	Accumulated Common Amortization - Electric	(Note A)	p356(See Attachment 9, line 14, column i)
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356(See Attachment 9, line 14, column g)
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)
14	Net Plant		(Line 8 - 13)
15	Transmission Gross Plant		(Line 29 - Line 28)
16	Gross Plant Allocator		(Line 15 / 8)
17	Transmission Net Plant		(Line 39 - Line 28)
18	Net Plant Allocator		(Line 17 / 14)
Plant Calculations			
Plant In Service			
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b
20	This line Intentionally Left Blank		
21	This line Intentionally Left Blank		
22	Total Transmission Plant In Service		(Line 19 - 19a)
23			p205.5.g & p207.99.g(See Attachment 9, line 14, column c)
23a	General & Intangible		Attachment 9, line 15, column c
24	Common Plant (Electric Only)	(Notes A & B)	p356(See Attachment 9, line 14, column d)
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d
25	Total General & Common		(Line 23 – 23a + 24 – 24a)
26	Wage & Salary Allocation Factor		(Line 5)
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)
28	Plant Held for Future Use (Including Land)	(Note C)	p214(See Attachment 9, line 30, column c)
29	TOTAL Plant In Service		(Line 22 + 27 + 28)
Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c(See Attachment 9, line 14, column e)
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)
31	Accumulated General Depreciation		p219.28.c (See Attachment 9, line 14, column f)
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f
32	Accumulated Intangible Amortization		(Line 10)
33	Accumulated Common Amortization - Electric		(Line 11)
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)
35	Total Accumulated Depreciation		(Sum Lines 31 – 31a + 32 + 33 + 34)
36	Wage & Salary Allocation Factor		(Line 5)
37	General & Common Allocated to Transmission		(Line 35 * 36)
38	TOTAL Accumulated Depreciation		(Line 30b + 37)
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)

Accumulated Deferred Income Taxes				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)		(Note U)	Attachment 1A - ADIT Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission			Line 40a + 40b + 40c + 40d + 40e
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT (Federal)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient / (Excess) ADIT (State)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			Line 41a + 41b
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			Line 40f + 42
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b as Shown on Attachment 6(See Attachment 9, line 30, column b)
Transmission O&M Reserves				
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5
Prepayments				
45	Prepayments		(Note A)	Attachment - 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
Materials and Supplies				
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c(See Attachment 9, line 30, column e)
48	Wage & Salary Allocation Factor			(Line 5)
49	Total Transmission Allocated			(Line 47 * 48)
50				(p227.8c + p227.5c) (See Attachment 9, line 30, column d)
51	Transmission Materials & Supplies		(Note AA)	
	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)
Cash Working Capital				
52	Operation & Maintenance Expense			(Line 85)
53	1/8th Rule			x 1/8
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)
Network Credits				
55	Outstanding Network Credits		(Note N)	From PJM
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM
57	Net Outstanding Credits			(Line 55 - 56)
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)
59	Rate Base			(Line 39 + 58)
Transmission O&M				
60	Transmission O&M			Attachment 11A, line 27, column c
61	Less extraordinary property loss			Attachment 5
62	Plus amortized extraordinary property loss			Attachment 5
63	Less Account 565			p321.96.b
63a	Less Merger Costs to Achieve			Attachment 10, line 1, column x
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	PJM Data
65	Plus Transmission Lease Payments		(Note A)	p200.3.c
66	Transmission O&M			(Lines 60 - 61 + 62 - 63 – 63a + 64 + 65)
Allocated General & Common Expenses				
67	Common Plant O&M		(Note A)	p356
68	Total A&G			Attachment 11B, line 15, column a
68a	For informational purposes: PBOP expense in FERC Account 926		(Note S)	Attachment 5
68b	Less Merger Costs to Achieve			Attachment 10, line 2, column b
68c	Less Other			Attachment 5
69	Less Property Insurance Account 924			p323.185b
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b
71	Less General Advertising Exp Account 930.1			p323.191b
72	Less DE Enviro & Low Income and MD Universal Funds			p335.b
73	Less EPRI Dues		(Note D)	p352-353
74	General & Common Expenses			(Lines 67 + 68) - Sum (68b to 73)
75	Wage & Salary Allocation Factor			(Line 5)
76	General & Common Expenses Allocated to Transmission			(Line 74 * 75)
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b
78	General Advertising Exp Account 930.1		(Note K)	p323.191b
79	Subtotal - Transmission Related			(Line 77 + 78)
80	Property Insurance Account 924			p323.185b
81	General Advertising Exp Account 930.1		(Note F)	p323.191b
82	Total			(Line 80 + 81)
83	Gross Plant Allocation Factor			(Line 16)
84	A&G Directly Assigned to Transmission			(Line 82 * 83)
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)

Depreciation & Amortization Expense

Depreciation Expense			
86	Transmission Depreciation Expense		p336.7b (See Attachment 5)
87	General Depreciation		p336.10(See Attachment 5)
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b
89	Total		(Line 87 – 87a + 88 – 88a)
90	Wage & Salary Allocation Factor		(Line 5)
91	General Depreciation Allocated to Transmission		(Line 89 * 90)
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)
94	Total		(Line 92 + 93)
95	Wage & Salary Allocation Factor		(Line 5)
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)

Taxes Other than Income

98	Taxes Other than Income		Attachment 2
99	Total Taxes Other than Income		(Line 98)

Return / Capitalization Calculations

Long Term Interest			
100	Long Term Interest		p117.62c through 67c
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8
102	Long Term Interest		"(Line 100 - line 101)"
103	Preferred Dividends	enter positive	p118.29c
Common Stock			
104	Proprietary Capital		p112.16c
105	Less Preferred Stock	enter negative	(Line 114)
106	Less Account 216.1	enter negative	p112.12c
106a	Less Account 219	enter negative	p112.15c
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)
Capitalization			
108	Long Term Debt		p112.17c through 21c
109	Less Loss on Reacquired Debt	enter negative	p111.81c
110	Plus Gain on Reacquired Debt	enter positive	p113.61c
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)
114	Preferred Stock	(Note Y)	p112.3c
115	Common Stock		(Line 107)
116	Total Capitalization		(Sum Lines 113 to 115)
117	Debt %	Total Long Term Debt	(Note Q)
118	Preferred %	Preferred Stock	(Note Q)
119	Common %	Common Stock	(Note Q)
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)
121	Preferred Cost	Preferred Stock	(Line 103 / 114)
122	Common Cost	Common Stock	(Note J)
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)
126	Total Return (R)		(Sum Lines 123 to 125)
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		
129	SIT=State Income Tax Rate or Composite	(Note I)		
130	p	(percent of federal income tax deductible for state purposes)		
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		
132a	T/ (1-T)			
132b	Tax Gross-Up Factor	$1*1/(1-T)$		
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)	enter negative	Attachment 1A - ADIT
134	Tax Gross-Up Factor			(Line 132b)
135	ITC Adjustment Allocated to Transmission			[Line 133 *134 *135]
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)		Attachment 5, Line 136a
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)		Attachment 5, Line 136b
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)		Attachment 5, Line 136c
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)		Attachment 5, Line 136d
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)
136f	Tax Gross-Up Factor 1/(1-T)			(Line 132b)
136g	Other Income Tax Adjustment			(Line 136e*136f)
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$		[Line 132a * 127 * (1-(123 / 126))]
138				(Line 135 + 136g + 137)
REVENUE REQUIREMENT				
Summary				
139	Net Property, Plant & Equipment			(Line 39)
140	Adjustment to Rate Base			(Line 58)
141	Rate Base			(Line 59)
142	O&M			(Line 85)
143	Depreciation & Amortization			(Line 97)
144	Taxes Other than Income			(Line 99)
145	Investment Return			(Line 127)
146	Income Taxes			(Line 138)
147	Gross Revenue Requirement			(Sum Lines 142 to 146)
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service			(Line 19)
149	Excluded Transmission Facilities	(Note M)		Attachment 5
150	Included Transmission Facilities			(Line 148 - 149)
151	Inclusion Ratio			(Line 150 / 148)
152	Gross Revenue Requirement			(Line 147)
153	Adjusted Gross Revenue Requirement			(Line 151 * 152)
Revenue Credits & Interest on Network Credits				
154	Revenue Credits			Attachment 3
155	Interest on Network Credits	(Note N)		PJM Data
156	Net Revenue Requirement			(Line 153 - 154 + 155)
Net Plant Carrying Charge				
157	Net Revenue Requirement			(Line 156)
158	Net Transmission Plant			(Line 19 - 30)
159	Net Plant Carrying Charge			(Line 157 / 158)
160	Net Plant Carrying Charge without Depreciation			(Line 157 - 86) / 158
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes			(Line 157 - 86 - 127 - 138) / 158
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes			(Line 156 - 145 - 146)
163	Increased Return and Taxes			Attachment 4
164	Net Revenue Requirement per 100 Basis Point increase in ROE			(Line 162 + 163)
165	Net Transmission Plant			(Line 19 - 30)
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE			(Line 164 / 165)
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation			(Line 164 - 86) / 165
168	Net Revenue Requirement			(Line 156)
169	True-up amount			Attachment 6 A, line 4, column j
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects			Attachment 6, line 18, column 12
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 (Note R)			Attachment 5
172	Net Zonal Revenue Requirement			(Line 168 + 169 + 170 +171)
Network Zonal Service Rate				
173	1 CP Peak	(Note L)		PJM Data
174	Rate (\$/MW-Year)			(Line 172 / 173)
175	Network Service Rate (\$/MW/Year)			(Line 174)

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is derived from gross long term debt. Also see footnote X, Y and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5, Cost Support, section entitled "PBOP expense in FERC Account 926 " for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 – Cost Support, section entitled "Other Income Tax Adjustment" for additional information. Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- U T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- A Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.
- A

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year
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Accumulated Deferred Income
Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration Projected / Actual Activity					[Insert Date]		-	[Insert Date]				-
2						[Insert Date]			[Insert Date]				
3	January				50.00%	-	-	-	-	-	-	-	-
4	February				50.00%	-	-	-	-	-	-	-	-
5	March				50.00%	-	-	-	-	-	-	-	-
6	April				50.00%	-	-	-	-	-	-	-	-
7	May				50.00%	-	-	-	-	-	-	-	-
8	June				50.00%	-	-	-	-	-	-	-	-
9	July				50.00%	-	-	-	-	-	-	-	-
10	August				50.00%	-	-	-	-	-	-	-	-
11	September				50.00%	-	-	-	-	-	-	-	-
12	October				50.00%	-	-	-	-	-	-	-	-
13	November				50.00%	-	-	-	-	-	-	-	-
14	December				50.00%								

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

27	January		50.00%		-	-	-	-	-	-
28	February		50.00%		-	-	-	-	-	-
29	March		50.00%		-	-	-	-	-	-
30	April		50.00%		-	-	-	-	-	-
31	May		50.00%		-	-	-	-	-	-
32	June		50.00%		-	-	-	-	-	-
33	July		50.00%		-	-	-	-	-	-
34	August		50.00%		-	-	-	-	-	-
35	September		50.00%		-	-	-	-	-	-
36	October		50.00%		-	-	-	-	-	-
37	November		50.00%		-	-	-	-	-	-
38	December		50.00%		-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)				-	-	-	-	-	-
40	Beginning Balance - ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]		-	
41	Beginning Balance - ADIT Adjustment			(Note F)	-				-	
42	Beginning Balance - DTA / (DTL)			(Col. (H), Line 40 + Line 41)	-		(Col. (M), Line 40 + Line 41)		-	
43	Estimated Ending Balance - ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]		-	
44	Ending Balance - ADIT Adjustment			(Note F)	-				-	
45	Ending Balance - DTA / (DTL)			(Col. (H), Line 43 + Line 44)	-		(Col. (M), Line 43 + Line 44)		-	
46	Average Balance as adjusted (non-prorated)			[(Col. (H), Line 42 + Line 45] /2)	-		[(Col. (M), Line 42 + Line 45] /2)		-	
47	Prorated ADIT			(Col. (H), Line 38)	-		(Col. (M), Line 38)		-	
48	Amount for Attachment H-1A, Line 40b			(Col. (H), Line 46 + Line 47)	-		(Col. (M), Line 46 + Line 47)		-	

Accumulated Deferred Income
Taxes - Property (Account No.
282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration Projected / Actual Activity					[Insert Date]		-	[Insert Date]				-
50						[Insert Date]			[Insert Date]				
51	January				50.00%				-	-	-	-	-
52	February				50.00%				-	-	-	-	-
53	March				50.00%				-	-	-	-	-
54	April				50.00%				-	-	-	-	-
55	May				50.00%				-	-	-	-	-
56	June				50.00%				-	-	-	-	-
57	July				50.00%				-	-	-	-	-
58	August				50.00%				-	-	-	-	-
59	September				50.00%				-	-	-	-	-
60	October				50.00%				-	-	-	-	-
61	November				50.00%				-	-	-	-	-
62	December				50.00%				-	-	-	-	-
63	Total (Sum of Lines 51 - 62)								-	-	-	-	
64	Beginning Balance - ADIT Not Subject to Proration					[Insert Date]		-	[Insert Date]				-

65	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-		-
66	Beginning Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	-	(Col. (M), Line 64 + Line 65)	-
67	Estimated Ending Balance - ADIT Not Subject to Proration	[Insert Date]	#DIV/0!	[Insert Date]	-
68	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		-
69	Ending Balance - DTA / (DTL)	(Col. (H), Line 67 + Line 68)	#DIV/0!	(Col. (M), Line 67 + Line 68)	-
70	Average Balance as adjusted (non-prorated)	([Col. (H), Line 66 + Line 69] / 2)	#DIV/0!	([Col. (M), Line 66 + Line 69] / 2)	-
71	Prorated ADIT	(Col. (H), Line 62)		(Col. (M), Line 62)	-
72	Amount for Attachment H-1A, Line 40c	(Col. (H), Line 70 + Line 71)	#DIV/0!	(Col. (M), Line 70 + Line 71)	-

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration Projected / Actual Activity					[Insert Date]		-	[Insert Date]				-
74						[Insert Date]			[Insert Date]				
75	January				50.00%	-	-	-	-	-	-	-	-

76	February		50.00%	-	-	-	-	-	-	-
77	March		50.00%	-	-	-	-	-	-	-
78	April		50.00%	-	-	-	-	-	-	-
79	May		50.00%	-	-	-	-	-	-	-
80	June		50.00%	-	-	-	-	-	-	-
81	July		50.00%	-	-	-	-	-	-	-
82	August		50.00%	-	-	-	-	-	-	-
83	September		50.00%	-	-	-	-	-	-	-
84	October		50.00%	-	-	-	-	-	-	-
85	November		50.00%	-	-	-	-	-	-	-
86	December		50.00%	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)			-	-	-	-	-	-	-
88	Beginning Balance - ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]	-		
89	Beginning Balance - ADIT Adjustment			(Note F)	-			-		
90	Beginning Balance - DTA / (DTL)			(Col. (H), Line 88 + Line 89)	-		(Col. (M), Line 88 + Line 89)	-		
91	Estimated Ending Balance - ADIT Not Subject to Proration			[Insert Date]	#DIV/0!		[Insert Date]	-		
92	Ending Balance - ADIT Adjustment			(Note F)	-			-		
93	Ending Balance - DTA / (DTL)			(Col. (H), Line 91 + Line 92)	#DIV/0!		(Col. (M), Line 91 + Line 92)	-		
94	Average Balance as adjusted (non-prorated)			([Col. (H), Line 90 + Line 93] /2)	#DIV/0!		([Col. (M), Line 90 + Line 93] /2)	-		
95	Prorated ADIT			(Col. (H), Line 86)	-		(Col. (M), Line 86)	-		
96	Amount for Attachment H-1A, Line 40d			(Col. (H), Line 94 + Line 95)	#DIV/0!		(Col. (M), Line 94 + Line 95)	-		

Accumulated Deferred
Investment Tax Credits (Account
No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration Projected / Actual Activity					[Insert Date]		-	[Insert Date]				-
98						[Insert Date]			[Insert Date]				
99	January				50.00%	-	-	-	-	-	-	-	-
100	February				50.00%	-	-	-	-	-	-	-	-
101	March				50.00%	-	-	-	-	-	-	-	-
102	April				50.00%	-	-	-	-	-	-	-	-
103	May				50.00%	-	-	-	-	-	-	-	-
104	June				50.00%	-	-	-	-	-	-	-	-
105	July				50.00%	-	-	-	-	-	-	-	-
106	August				50.00%	-	-	-	-	-	-	-	-
107	September				50.00%	-	-	-	-	-	-	-	-
108	October				50.00%	-	-	-	-	-	-	-	-
109	November				50.00%	-	-	-	-	-	-	-	-
110	December				50.00%	-	-	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)					-	-		-	-	-	-	
112	Beginning Balance - DITC Not Subject to Proration					[Insert Date]		-	[Insert Date]				-

113	Beginning Balance - DITC Adjustment	(Note F)	-		-
114	Beginning Balance - DITC	(Col. (H), Line 112 + Line 113)	-	(Col. (M), Line 112 + Line 113)	-
115	Estimated Ending Balance - DITC Not Subject to Proration	[Insert Date]	-	[Insert Date]	-
116	Ending Balance - DITC	(Note F)	-		-
117	Adjustment Ending Balance - DITC	(Col. (H), Line 115 + Line 116)	-	(Col. (M), Line 115 + Line 116)	-
118	Average Balance as adjusted (non- prorated)	([Col. (H), Line 1114 + Line 117] /2)	-	([Col. (M), Line 114 + Line 117] /2)	-
119	Prorated DITC	(Col. (H), Line 110)	-	(Col. (M), Line 110)	-
120	Amount for Attachment H-1A, Line 40e	(Col. (H), Line 118 + Line 119)	-	(Col. (M), Line 118 + Line 119)	-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A
- The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B
- The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT

activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.

- C
- Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D
- Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter $\text{Column G} \times [\text{Column I} / \text{Column F}]$. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.
- E
- Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F
- This section is reserved for adjustment necessary to comply with the IRS normalization rules.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or				
		Total	Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	#DIV/0!	-	-	#DIV/0!	#DIV/0!
2	ADIT-281	-	-	-	-	-
3	ADIT-282	#DIV/0!	-	-	#DIV/0!	#DIV/0!
4	ADIT-283	#DIV/0!	-	-	#DIV/0!	#DIV/0!
5	ADITC-255	#DIV/0!	-	-	#DIV/0!	#DIV/0!
6	Subtotal - Transmission ADIT	#DIV/0!	-	-	#DIV/0!	#DIV/0!

Line	Description	Total
7	ADIT (Reacquired Debt)	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or	Only	Plant	Labor	Justification
		Other Related	Transmission Related			

			-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190							
ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	-	

Instructions for Account 190:

- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- 2. ADIT items related only to Transmission are directly assigned to Column D
- 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)							
		-					
		-					
		-					
		-					
Subtotal: ADIT-282 (Not Subject to Proration)		-					
		-					

			-				
			-				
			-				
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)	Total					
Subtotal: ADIT-282 (Subject to Proration)		-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)		-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!

#DIV/0!

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)		-	-	-	-	
ADIT-282 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

- Instructions for Account 282:
- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - 2. ADIT items related only to Transmission are directly assigned to Column D
 - 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 - 4. ADIT items related to labor and not in Columns C & D are included in Column F
 - 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
 - 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)	Total					
		-				
		-				
		-				
		-				

		-					
		-					
		-					
		-					
		-					
		-					
Subtotal: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
		-					
		-					
		-					
		-					
Total: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Subject to Proration)	Total					
Subtotal: ADIT-283 (Subject to Proration)		-	-	-	-	

Total: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)	-	-	-	-	-	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	-	-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)		Total					
		-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Investment Tax Credit Amortization		Total					
Investment Tax Credit Amortization		-					

Subtotal: (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Investment Tax Credit Amortization - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

		Gas, Production, Distribution, or Only Transmission Plant Labor				
Line	ADIT (Not Subject to Proration)	Total	Other Related	Related	Related	Related
1	ADIT-190	-	-	-	-	-
2	ADIT-281	-	-	-	-	-
3	ADIT-282	-	-	-	-	-
4	ADIT-283	-	-	-	-	-
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	-	-	-	-	-

Line	Description	Total
7	ADIT (Reacquired Debt)	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)

(B)

(C)
Gas,
Production,
Distribution,
or

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)		-	-	-	-	
Total: ADIT-190 (Subject to Proration)		-	-	-	-	
Wages & Salary Allocator						
Gross Plant Allocator						
Transmission Allocator			100.00%			
Other Allocator			0.00%			

ADIT - Transmission			-	-	-	-	-	
---------------------	--	--	---	---	---	---	---	--

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)		-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)	Total					
		-				
		-				
		-				
		-				
Subtotal: ADIT-282 (Not Subject to						

Proration)			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)	Total					
	-					
Subtotal: ADIT-282 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator						

Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

#DIV/0!

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
ADIT-282 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	-	-	-	-	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Not Subject to Proration)	Total					

		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
Subtotal: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
		-					
		-					
		-					
		-					
Total: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)		Total				

Subtotal: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)		Total					
Account No. 255 (Accum. Deferred Investment Tax Credits)		-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		-	-	-	-	-	

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255		Total					

Investment Tax Credit Amortization			-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
Investment Tax Credit Amortization - Transmission			-	-	-	-	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year
=

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated
Deferred Income Taxes (Account
No. 190)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration Projected / Actual Activity					[Insert Date]			[Insert Date]				
2						[Insert Date]			[Insert Date]				
3	January					-	-	-	-	-	-	-	-
4	February					-	-	-	-	-	-	-	-
5	March					-	-	-	-	-	-	-	-
6	April					-	-	-	-	-	-	-	-
7	May					-	-	-	-	-	-	-	-
8	June					-	-	-	-	-	-	-	-
9	July					-	-	-	-	-	-	-	-
10	August					-	-	-	-	-	-	-	-
11	September					-	-	-	-	-	-	-	-

12	October		50.00%	-	-	-	-	-	-	-
13	November		50.00%	-	-	-	-	-	-	-
14	December		50.00%	-	-	-	-	-	-	-
15	Total (Sum of Lines 3 - 14)			-	-	-	-	-	-	-
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]		-	
17	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
18	Beginning Balance - Deficient / (Excess) ADIT			(Col. (H), Line 16 + Line 17)	-		(Col. (M), Line 16 + Line 17)		-	
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]		-	
20	Ending Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
21	Ending Balance - Deficient / (Excess) ADIT			(Col. (H), Line 19 + Line 20)	-		(Col. (M), Line 19 + Line 20)		-	
22	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT			(Col. (H), Line 18 + Line 21] /2)	-		(Col. (M), Line 18 + Line 21] /2)		-	
23	Deficient / (Excess) ADIT			(Col. (H), Line 14)	-		(Col. (M), Line 14)		-	
24	Deficient / (Excess) ADIT - Account 190			(Col. (H), Line 22 + Line 23)	-		(Col. (M), Line 22 + Line 23)		-	

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M,

						F)							Preceding Balance)
25	Deficient / (Excess) ADIT Subject to Proration					[Insert Date]	-		[Insert Date]				-
26	Projected / Actual Activity					[Insert Date]			[Insert Date]				
27	January		50.00%	-	-	-	-	-	-	-	-	-	-
28	February		50.00%	-	-	-	-	-	-	-	-	-	-
29	March		50.00%	-	-	-	-	-	-	-	-	-	-
30	April		50.00%	-	-	-	-	-	-	-	-	-	-
31	May		50.00%	-	-	-	-	-	-	-	-	-	-
32	June		50.00%	-	-	-	-	-	-	-	-	-	-
33	July		50.00%	-	-	-	-	-	-	-	-	-	-
34	August		50.00%	-	-	-	-	-	-	-	-	-	-
35	September		50.00%	-	-	-	-	-	-	-	-	-	-
36	October		50.00%	-	-	-	-	-	-	-	-	-	-
37	November		50.00%	-	-	-	-	-	-	-	-	-	-
38	December		50.00%	-	-	-	-	-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)			-	-				-	-	-	-	
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-			[Insert Date]					-
41	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-								-
42	Beginning Balance - Deficient / (Excess) ADIT			(Col. (H), Line 40 + Line 41)	-			(Col. (M), Line 40 + Line 41)					-
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-			[Insert Date]					-

44	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
45	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 43 + Line 44)	-	(Col. (M), Line 43 + Line 44)	-
46	Average Balance as adjusted (non- prorated) Prorated Deficient / (Excess) ADIT	([Col. (H), Line 42 + Line 45] /2)	-	([Col. (M), Line 42 + Line 45] /2)	-
47	Deficient / (Excess) ADIT	(Col. (H), Line 38)	-	(Col. (M), Line 38)	-
48	Deficient / (Excess) ADIT - Account 282	(Col. (H), Line 46 + Line 47)	-	(Col. (M), Line 46 + Line 47)	-

**Deficient / (Excess) Accumulated Deferred
Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

49	ADIT Subject to Proration Projected / Actual Activity					[Insert Date]		-	[Insert Date]				-
50						[Insert Date]			[Insert Date]				
51	January				50.00%	-	-	-	-	-	-	-	-
52	February				50.00%	-	-	-	-	-	-	-	-
53	March				50.00%	-	-	-	-	-	-	-	-
54	April				50.00%	-	-	-	-	-	-	-	-
55	May				50.00%	-	-	-	-	-	-	-	-
56	June				50.00%	-	-	-	-	-	-	-	-
57	July				50.00%	-	-	-	-	-	-	-	-
58	August				50.00%	-	-	-	-	-	-	-	-

59	September		50.00%	-	-	-	-	-	-	-
60	October		50.00%	-	-	-	-	-	-	-
61	November		50.00%	-	-	-	-	-	-	-
62	December		50.00%	-	-	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)			-	-	-	-	-	-	-
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]		-	
65	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
66	Beginning Balance - Deficient / (Excess) ADIT			(Col. (H), Line 64 + Line 66)	-		(Col. (M), Line 64 + Line 66)		-	
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]		-	
68	Ending Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
69	Ending Balance - Deficient / (Excess) ADIT			(Col. (H), Line 67 + Line 68)	-		(Col. (M), Line 67 + Line 68)		-	
70	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT			(Col. (H), Line 66 + Line 69] /2)	-		(Col. (M), Line 66 + Line 69] /2)		-	
71	Deficient / (Excess) ADIT			(Col. (H), Line 62)	-		(Col. (M), Line 62)		-	
72	ADIT - Account 283			(Col. (H), Line 70 + Line 71)	-		(Col. (M), Line 70 + Line 71)		-	

Line	Unamortized Deficient / (Excess) ADIT - Federal (Projected)			Unamortized Deficient / (Excess) ADIT - Federal (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
73	ADIT - 190	(Col. (H), Line 24)	\$ -	ADIT - 190	(Col. (M), Line 24)	\$ -
74	ADIT - 282	(Col. (H), Line 48)	-	ADIT - 282	(Col. (M), Line 48)	-
75	ADIT - 283	(Col. (H),	-	ADIT -	(Col. (M),	

	Line 72)		283	Line 72)	-
76	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H- 1A, Line 41a)	\$ -	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-1A, Line 41a) \$ -

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)													
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
77	Deficient / (Excess) ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
78	Projected / Actual Activity					[Insert Date]			[Insert Date]				
79	January				50.00%	-	-	-	-	-	-	-	-
80	February				50.00%	-	-	-	-	-	-	-	-
81	March				50.00%	-	-	-	-	-	-	-	-
82	April				50.00%	-	-	-	-	-	-	-	-
83	May				50.00%	-	-	-	-	-	-	-	-
84	June				50.00%	-	-	-	-	-	-	-	-
85	July				50.00%	-	-	-	-	-	-	-	-
86	August				50.00%	-	-	-	-	-	-	-	-
87	September				50.00%	-	-	-	-	-	-	-	-
88	October				50.00%	-	-	-	-	-	-	-	-
89	November				50.00%	-	-	-	-	-	-	-	-
90	December				50.00%	-	-	-	-	-	-	-	-

91	Total (Sum of Lines 79 - 90)	-	-	-	-	-	-	-	-				
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration	[Insert Date]	-	[Insert Date]				-					
93	Beginning Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-					-					
94	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 92 + Line 93)	-		(Col. (M), Line 92 + Line 93)			-					
95	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration	[Insert Date]	-	[Insert Date]				-					
96	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-					-					
97	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 95 + Line 96)	-		(Col. (M), Line 95 + Line 96)			-					
98	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT	([Col. (H), Line 94 + Line 97] /2)	-		([Col. (M), Line 94 + Line 97] /2)			-					
99		(Col. (H), Line 90)	-		(Col. (M), Line 90)			-					
100	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 98 + Line 99)	-		(Col. (M), Line 98 + Line 99)			-					
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)													
Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
101	Deficient / (Excess) ADIT Subject to Proration					[Insert Date]	-		[Insert Date]				-
102	Projected /					[Insert			[Insert Date]				

	Actual Activity		Date]								
103	January		50.00%	-	-	-	-	-	-	-	-
104	February		50.00%	-	-	-	-	-	-	-	-
105	March		50.00%	-	-	-	-	-	-	-	-
106	April		50.00%	-	-	-	-	-	-	-	-
107	May		50.00%	-	-	-	-	-	-	-	-
108	June		50.00%	-	-	-	-	-	-	-	-
109	July		50.00%	-	-	-	-	-	-	-	-
110	August		50.00%	-	-	-	-	-	-	-	-
111	September		50.00%	-	-	-	-	-	-	-	-
112	October		50.00%	-	-	-	-	-	-	-	-
113	November		50.00%	-	-	-	-	-	-	-	-
114	December		50.00%	-	-	-	-	-	-	-	-
115	Total (Sum of Lines 103 - 114)			-	-	-	-	-	-	-	-
116	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration		[Insert Date]		-		[Insert Date]			-	
117	Beginning Balance - Deficient / (Excess) ADIT Adjustment		(Note F)		-					-	
118	Beginning Balance - Deficient / (Excess) ADIT		(Col. (H), Line 116 + Line 117)		-		(Col. (M), Line 116 + Line 117)			-	
119	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration		[Insert Date]		-		[Insert Date]			-	
120	Ending Balance - Deficient / (Excess) ADIT Adjustment		(Note F)		-					-	
121	Ending Balance - Deficient / (Excess) ADIT		(Col. (H), Line 119 + Line 120)		-		(Col. (M), Line 119 + Line 120)			-	
122	Average Balance as adjusted (non- prorated)		[(Col. (H), Line 118 + Line 121] /2)		-		[(Col. (M), Line 118 + Line 121] /2)			-	
123	Prorated		(Col. (H),				(Col. (M), Line				

	Deficient / (Excess) ADIT					Line 114)	-		114)		-		
						(Col. (H), Line 122 + Line 123)	-				-		
124	Deficient / (Excess) ADIT - Account 282								(Col. (M), Line 122 + Line 123)				
	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)												
	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration Projected / Actual Activity					[Insert Date]		-	[Insert Date]				-
126						[Insert Date]			[Insert Date]				
127	January				50.00%	-	-	-	-	-	-	-	-
128	February				50.00%	-	-	-	-	-	-	-	-
129	March				50.00%	-	-	-	-	-	-	-	-
130	April				50.00%	-	-	-	-	-	-	-	-
131	May				50.00%	-	-	-	-	-	-	-	-
132	June				50.00%	-	-	-	-	-	-	-	-
133	July				50.00%	-	-	-	-	-	-	-	-
134	August				50.00%	-	-	-	-	-	-	-	-
135	September				50.00%	-	-	-	-	-	-	-	-
136	October				50.00%	-	-	-	-	-	-	-	-
137	November				50.00%	-	-	-	-	-	-	-	-
138	December				50.00%	-	-	-	-	-	-	-	-
139	Total (Sum												

	of Lines 127 - 138)	-	-	-	-	-	-
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration	[Insert Date]	-	[Insert Date]	-	-	-
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-	-	-
142	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 140 + Line 141)	-	(Col. (M), Line 140 + Line 141)	-	-	-
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration	[Insert Date]	-	[Insert Date]	-	-	-
144	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-	-	-
145	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 143 + Line 144)	-	(Col. (M), Line 143 + Line 144)	-	-	-
146	Average Balance as adjusted (non- prorated)	([Col. (H), Line 142 + Line 145] /2)	-	([Col. (M), Line 142 + Line 145] /2)	-	-	-
147	Prorated Deficient / (Excess) ADIT	(Col. (H), Line 138)	-	(Col. (M), Line 138)	-	-	-
148	Deficient / (Excess) ADIT - Account 283	(Col. (H), Line 146 + Line 147)	-	(Col. (M), Line 146 + Line 147)	-	-	-

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
149	ADIT - 190	(Col. (H), Line 100)	\$ -	ADIT - 190	(Col. (M), Line 100)	\$ -
150	ADIT - 282	(Col. (H), Line 124)	-	ADIT - 282	(Col. (M), Line 124)	-
151	ADIT - 283	(Col. (H), Line 146)	-	ADIT - 283	(Col. (M), Line 146)	-
152	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H- 1A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-1A, Line 41b)	\$ -

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes	
A	This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
B	This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
C	Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
D	Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
E	Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
F	This section is reserved for adjustments necessary to comply with the IRC normalization rules.

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) [Insert Date] BOY Balance	(F) Current Year Amortization	(G) [Insert Date] EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ -		\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-		-	-
4	ADIT - 282	(Note A)	4 Years	-		-	-
5	ADIT - 283	(Note A)	4 Years	-		-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -		\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-		-	-
10	ADIT - 282	(Note A)	5 Years	-		-	-
11	ADIT - 283	(Note A)	5 Years	-		-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ -		\$ -	\$ -
15	ADIT - 281	(Note A)	ARAM	-		-	-
16	ADIT - 282	(Note A)	ARAM	-		-	-
17	ADIT - 283	(Note A)	ARAM	-		-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -		\$ -
19	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
Tax Reform Act of 1986							

(A)		(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	<div>[Insert Date]</div> BOY Balance	Current Year Amortization	<div>[Insert Date]</div> EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	-	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes

(A)		(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	<div>[Insert Date]</div> BOY Balance	Current Year Amortization	<div>[Insert Date]</div> EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ -	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			-	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			-	-	-	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
39	Protected Property						
40	ADIT - 190			\$ -	\$ -	\$ -	\$ -
41	ADIT - 281			-	-	-	-
42	ADIT - 282			-	-	-	-
43	ADIT - 283			-	-	-	-

44	Subtotal - Deficient / (Excess) ADIT	\$	-	\$	-	\$	-	\$	-
45	Total - Deficient / (Excess) ADIT	\$	-	\$	-	\$	-	\$	-

Total Federal Deficient / (Excess) Deferred Income Taxes

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
46	ADIT - 190			\$ -	\$ -	\$ -	\$ -
47	ADIT - 281			-	-	-	-
48	ADIT - 282			-	-	-	-
49	ADIT - 283			-	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.00	1.00	1.00	1.00
52	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			-	-	-	-
55	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance

56	Unprotected Non-Property										
57	ADIT - 190	4 Years	\$	-	\$	-	\$	-			
58	ADIT - 281	4 Years		-		-		-			
59	ADIT - 282	4 Years		-		-		-			
60	ADIT - 283	4 Years		-		-		-			
61	Subtotal - Deficient / (Excess) ADIT			\$	-	\$	-	\$	-		
62	Unprotected Property										
63	ADIT - 190	5 Years	\$	-	\$	-	\$	-	\$	-	
64	ADIT - 281	5 Years		-		-		-		-	
65	ADIT - 282	5 Years		-		-		-		-	
66	ADIT - 283	5 Years		-		-		-		-	
67	Subtotal - Deficient / (Excess) ADIT			\$	-	\$	-	\$	-	\$	-
68	Protected Property										
69	ADIT - 190	NA	\$	-	\$	-	\$	-	\$	-	
70	ADIT - 281	NA		-		-		-		-	
71	ADIT - 282	NA		-		-		-		-	
72	ADIT - 283	NA		-		-		-		-	
73	Subtotal - Deficient / (Excess) ADIT			\$	-	\$	-	\$	-	\$	-
74	Total - Deficient / (Excess) ADIT			\$	-	\$	-	\$	-	\$	-

Total State Deficient / (Excess) Deferred Income Taxes
--

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	[Insert Date] BOY Balance	Current Year Amortization	[Insert Date] EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190			\$	-	\$	-
77	ADIT - 281				-		-
78	ADIT - 282				-		-
79	ADIT - 283				-		-
80	Subtotal - Deficient / (Excess) ADIT			\$	-	\$	-
81	Unprotected Property						
82	ADIT - 190			\$	-	\$	-
83	ADIT - 281				-		-
84	ADIT - 282				-		-

85	ADIT - 283	-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT	\$ -	\$ -	\$ -	\$ -
87	Protected Property				
88	ADIT - 190	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	-	-	-	-
90	ADIT - 282	-	-	-	-
91	ADIT - 283	-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT	\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT	\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes
--

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	[Insert Date] BOY Balance	Current Year Amortization	[Insert Date] EOY Balance
94	ADIT - 190			\$ -	\$ -	\$ -	\$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
99	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.00	1.00	1.00	1.00
100	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	[Insert Date] BOY Balance	Current Year Amortization	[Insert Date] EOY Balance
101	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
102	Account 254 (Other Regulatory Liabilities)			-	-	-	-
103	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
(A)		(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT	[Insert Date]		[Insert Date]
				Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
104	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
105	Account 254 (Other Regulatory Liabilities)			-	-	-	-
106	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

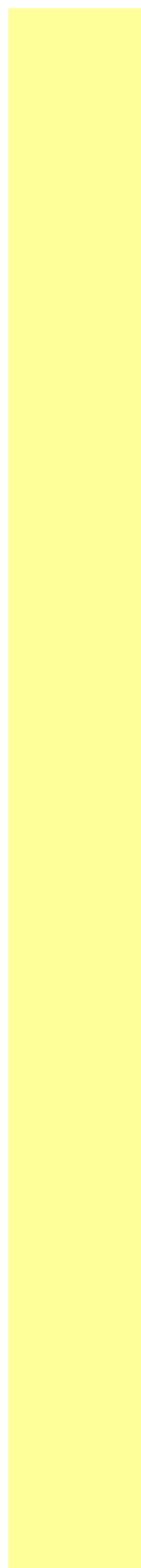
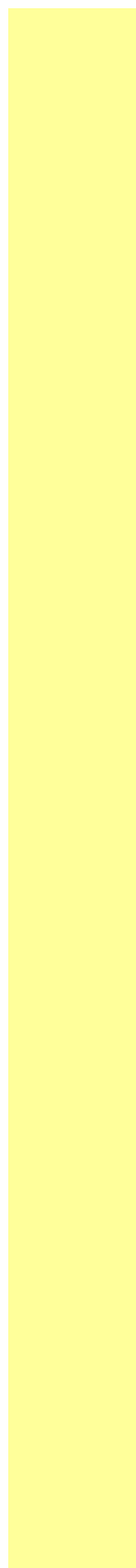
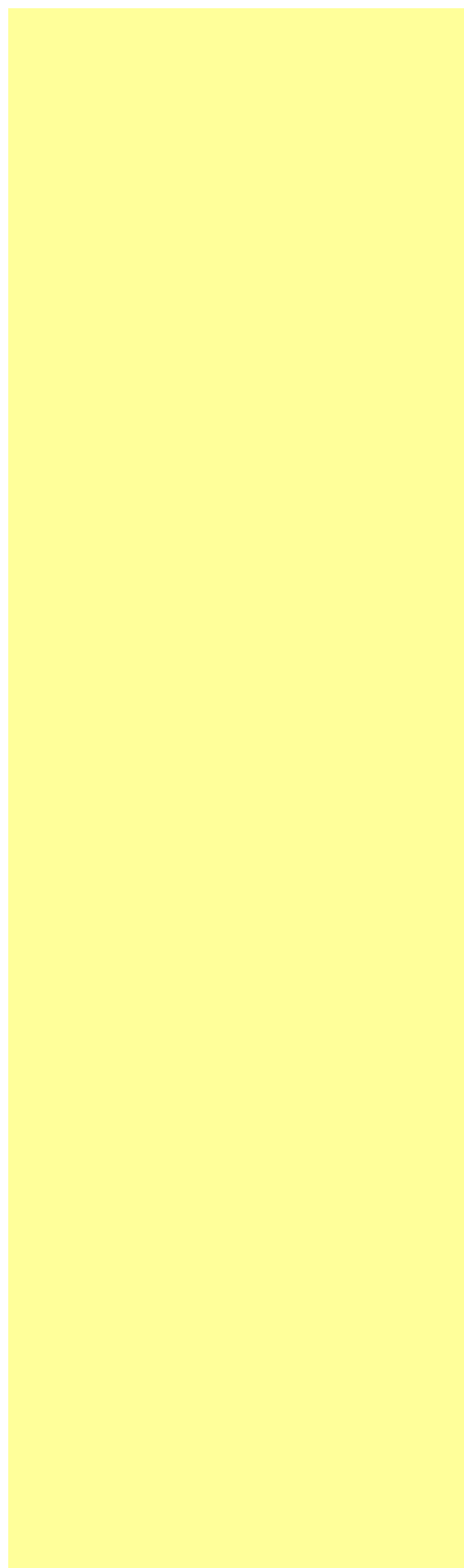
END

Atlantic City Electric Company Accumulated Deferred Income Taxes Remeasurement Attachment F - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

[illegible]

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55									
56									
57									
58									
59									

Total
FERC
Account
190

60									
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FERC
Account
282 -
Property
(Note
A)

61									
62									
63									
64									
65									
66									
67									
68									
69									
70									
71									

Total
FERC
Account
282

72									
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FERC
Account
283 -
Non-
Current
(Note
A)

73									
74									
75									
76									
77									
78									
79									
80									
81									

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-

related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

- A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted

(except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.

B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

END

Atlantic City Electric Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			Gross Plant Allocator	
1				
2				
3				
4				
Total Plant Related		0	0.0000%	0
Labor Related			Wages & Salary Allocator	
5				
6				
Total Labor Related		0	0.0000%	0
Other Included			Gross Plant Allocator	
7				
Total Other Included		0	0.0000%	0
Total Included				0
Excluded				
8				
9				
10				
11	Total "Other" Taxes (included on p. 263)			
12	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)			
13	Difference		-	

Criteria for Allocation:

- AOther taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- BOther taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- COther taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- DOther taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- EExcludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company

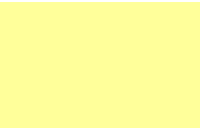
Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates	
Account 454 - Rent from Electric Property						
1	Rent from Electric Property - Transmission Related		Transmission	100%	\$	-
2	Total Rent Revenues	(Sum Lines 1)	\$	-	\$	-
Account 456 - Other Electric Revenues (Note 1)						
3	Schedule 1A		Transmission	100%	\$	-
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		Transmission	100%	\$	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)		Transmission	100%	\$	-
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$	-
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$	-
8	Professional Services		Transmission	100%	\$	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		Transmission	100%	\$	-
10	Rent or Attachment Fees associated with Transmission Facilities		Transmission	100%	\$	-
11	Affiliate Credits		Wages and Salaries	#DIV/0!	#DIV/0!	
11a	Miscellaneous Credits (Attachment 5)		Various		#DIV/0!	
12	Shared Revenue (Attachment 3a) Credits	\$	-	Transmission	100%	#DIV/0!
13	Gross Revenue Credits	(Sum Lines 2-12)			#DIV/0!	

14 Revenue Adjustment to determine Revenue Credit

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.



16 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.



17 Amount offset in line 4 above



18 Total Account 454, 456 and 456.1

-

19 Note 3: SECA revenues booked in Account 447.

Atlantic City Electric Company
Attachment 3a – Revenue Credit Workpaper

Ln	Item		Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	<u>Incremental Expenses</u>						
2	Functionalized Operating Expenses		-		-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-	-
4	Total Functionalized Expenses		-	-	-	-	-
5	Functional Allocator	×	1.0000	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses		-	-	-	-	-
7	Administrative & General Expenses (Labor)		-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-	-
9	Total Labor-related Expenses		-	-	-	-	-
10	Wages and Salaries Allocator	×	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
11	Allocated Labor-related Expenses		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
12	Property Insurance		-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-	-
14	Total Plant-related Expenses		-	-	-	-	-
15	Gross Plant Allocator	×	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
16	Allocated Plant-related Expenses		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
18	Gross Revenues			-	-	-	-
19	Total Non-Recovered Expenses		-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	-	-	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)		-	-	-	-	-
22	Utility Pre-Tax Allocation Factor	×	0.5000	0.5000	0.5000	0.5000	0.5000
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)		-	-	-	-	-
24	Composite Tax Rate	×	-	-	-	-	-
25	State and Federal Income Taxes (Ln 23 × Ln 24)		-	-	-	-	-
26	Customer Net Revenue Share (Ln 21 – Ln 23)		-	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
28	Total Customer Revenue Credit (Ln 26 + Ln 27)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Atlantic City Electric Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE				(Line 127 + Line 138)	
A	100 Basis Point increase in ROE and Income Taxes				1.00%
B	100 Basis Point increase in ROE				
Return Calculation					
59	Rate Base			(Line 39 + 58)	-
	Long Term Interest				
100	Long Term Interest			p117.62c through 67c	0
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8	0
102	Long Term Interest			"(Line 100 - line 101)"	0
103	Preferred Dividends		enter positive	p118.29c	
	Common Stock				
104	Proprietary Capital			p112.16c	0
105	Less Preferred Stock		enter negative	(Line 114)	0
106	Less Account 216.1		enter negative	p112.12c	0
107	Common Stock			(Sum Lines 104 to 106)	0
	Capitalization				
108	Long Term Debt			p112.17c through 21c	0
109	Less Loss on Reacquired Debt		enter negative	p111.81c	0
110	Plus Gain on Reacquired Debt		enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss		enter negative	Attachment 1	0
112	Less LTD on Securitization Bonds		enter negative	Attachment 8	0
113	Total Long Term Debt			(Sum Lines 108 to 112)	0
114	Preferred Stock			p112.3c	0
115	Common Stock			(Line 107)	0
116	Total Capitalization			(Sum Lines 113 to 115)	0
117	Debt %	(Note Q from Appendix A)	Total Long Term Debt	(Line 108 / (108+114+115))	0%
118	Preferred %	(Note Q from Appendix A)	Preferred Stock	(Line 114 / (108+114+115))	0%
119	Common %	(Note Q from Appendix A)	Common Stock	(Line 115 / (108+114+115))	0%
120	Debt Cost			Total Long Term Debt	0.0000
121	Preferred Cost			Preferred Stock	0.0000
122	Common Cost	(Note J from Appendix A)	Common Stock	Appendix A % plus 100 Basis Pts	0.0100
123	Weighted Cost of Debt			Total Long Term Debt (WCLTD)	0.0000
124	Weighted Cost of Preferred			Preferred Stock	0.0000
125	Weighted Cost of Common			Common Stock	0.0000
126	Total Return (R)			(Sum Lines 123 to 125)	0.0000
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	0
Income Tax Rates					
128	FIT=Federal Income Tax Rate			(Note I from ATT H-1A)	
129	SIT=State Income Tax Rate or Composite			(Note I from ATT H-1A)	
130	p	(percent of federal income tax deductible for state purposes)			
131	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			
132a	T/ (1-T)				
132b	Tax Gross-Up Factor	1*1/(1-T)			
ITC Adjustment					
133	Investment Tax Credit Amortization			(Note V from ATT H-1A)	
134	Tax Gross-Up Factor		enter negative	Attachment 1B - ADIT (Line 132b)	
135	ITC Adjustment Allocated to Transmission			[Line 133 *134 *135]	
Other Income Tax Adjustment					
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense			(Note T from ATT H-1A)	Attachment 5, Line 136a
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component			(Note T from ATT H-1A)	Attachment 5, Line 136b
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component			(Note T from ATT H-1A)	
136d	Amortization of Other Flow-Through Items - Transmission Component			(Note T from ATT H-1A)	
136e	Other Income Tax Adjustments - Expense / (Benefit)			Attachment 5, Line 136d (Line 136a+136b + 136c + 136d)	
136f	Tax Gross-Up Factor			(Line 132b)	

136g	Other Income Tax Adjustment	(Line 136*136e)
137	<div>CIT=(T/1-T) * Investment Return * (1-</div>	[Line 132a * 127 * (1-(123 /
138	<div>WCLTD/R)) =</div>	126))]
		(Line 135 + 136g + 137)

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, column h)				
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, column i)				
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, column g)				
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)				
Accumulated Deferred Income Taxes							
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h (See Attachment 1B)				
Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, column e)				
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c				
67	Common Plant O&M	(Note A)	p356				

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214(See Attachment 9, column c)				

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
6	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, column b)				
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, column b)				
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)				
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, column e)				

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses					
	Less EPRI Dues	(Note D)	p352-353			

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b				
Directly Assigned A&G							
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b				

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G							
81	General Advertising Exp Account 930.1	(Note F)	p323.462191b				

MultiState Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									Enter Calculation
SIT=State Income Tax Rate or									
129	Composite	(Note I)	0						

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G							
78	General Advertising Exp Account 930.1	(Note K)	p323.462191b	-	0	-	-

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
149	Excluded Transmission Facilities	(Note M)	Attachment 5		
Instructions:				Enter \$	
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that					
are not a result of the RTEP Process					
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV,				Or	
the following formula will be used:				Enter \$	
Example					
A	Total investment in substation		1,000,000		
B	Identifiable investment in Transmission (provide workpapers)		500,000		
C	Identifiable investment in Distribution (provide workpapers)		400,000		
D	Amount to be excluded (A x (C / (B + C)))		444,444		
Total					Add more lines if necessary

Attachment A Line #s, Descriptions, Notes													
4 Transmission Related													
4 Account Reserves													
Current and Long-Term Portions recorded in FERC Accounts (242, 232, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of below items that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as of year-end and therefore available to Company.													
P A A l l l a l l n o o t c c - a L a R t a t e i b i l o o o a n r- n t R e (el (1 d P at L 0 l A e a A 0 R a m d b m % e n o R o o s t u e r u T T e n s n r o r A t e A t a t v l r l A n a l e l A v l A s R s o l e o l m e c l s c l i s A a o A a o s e m t c m t c s r o o a o o a s r u r t u r t i v n) e n) e o e t d t d n s													
# # # # # D D D D D I I I I I V V V V V / / / / / - 0 0 0 0 ! ! ! ! !													
# D I V / 0 ! - # D I V / 0 ! - # D I V / 0 ! - Attach ment H-1A, Line 44													
Note: The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.													

8		
8	Intangible Amortization	
9		
2	Common Depreciation - Electric Only	
9		
3	Common Amortization - Electric Only	

Other Income Tax Adjustments					
Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment H-1A, Line 131	Amount to Attachment H-1A, Line 136e
136a	-				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 1, 2, 3 below	\$	X	=
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below			
136d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below			
136e	Total Other Income Tax Adjustments - Expense / (Benefit)				
Instr. #s	Instructions				
Inst. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ACE will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).				
Inst. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Inst. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).				
Inst. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and Line 60 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.				

Inst. 5 Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed period.
Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.

Inst. 6

Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliates

Atlantic City Electric Company

Attachment 5b - Allocations of EBSC Costs to Affiliates

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

Line No.	(1)	(2) Attachment H-1A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	-	
2	Net Transmission Plant - Total	Attach 9, line 16, column j	-	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-1A, line 85	#DIV/0!	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	-	-
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-1A,plus 91plus line 96	#DIV/0!	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	#DIV/0!	#DIV/0!
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-1A, line 99	#DIV/0!	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	#DIV/0!	#DIV/0!
9	Less Revenue Credits (Enter As Negative)	Attach H-1A, line 154	-	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		#DIV/0!
	INCOME TAXES			
12	Total Income Taxes	Attach H-1A, line 138	#DIV/0!	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
	RETURN			
14	Return on Rate Base	Attach H-1A, line 145	#DIV/0!	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of line 13 and 15	-	-

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15)

Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	All revenue requirements excluding projects and adjustments	N/A		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17b				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17c				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17d				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17e				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17f				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17g				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17h				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17i				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17j				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17k				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17l				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17m				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17n				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17o				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17p				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17q				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															

18	Annual Totals	-	#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	#DIV/0!

Note

Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-1A
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9. The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is
- I included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment 6.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Atlantic City Electric Company

1	Rate Year being Trued-Up		Revenue Requirement Projected		Actual Revenue	Annual True-Up Calculation					
2			For Rate Year		Revenue Received ³					Requirement	
	A	B	C	D	E	F	G	H	I	J	
			Projected	% of Total	Revenue	Actual	Net		Interest	Total True-Up (G) + (H) + (I)	
				Net Revenue	Revenue	Received	Net Revenue	Under/(Over)			Prior Period
				Requirement ¹	Requirement	(E, Line 2) x (D)	Requirement ²	Collection (F)-(E)			Adjustment ⁵
	All True-Up Items	PJM Project Number									
	All revenue requirements excluding projects and adjustments	N/A									
3											
3a											
3b											
3c											
3d											
3e											
3f											
3g											
3h											
3i											
3j											
3k											
3l											
3m											
3n											
3o											
3p											
3q											
3r											
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	-	-	
						Monthly Interest Rate					
						Interest Income (Expense)					

Notes:

1) From Attachment 1, line 15, col. 14 for the projection for the Rate Year.

2) From Attachment 1, line 15, col. 14 for that project based on the actual costs for the Rate Year.

3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.

Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.

Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Attachment 6A
True-Up
Atlantic City Electric Company

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest Note B	Total Col. (b) + Col. (c)
5	-	-	-	-

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

7		(A)	(B)	(C) = (A) - (B)
8		PJM Billed Revenue Earned	True-up	Annual Revenue Earned (net of true-ups)
9	Jan-May (Year 1)			-
10	June-Dec (Year 1)			-
11				-

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13	Jan-Dec (Year 1)		-
----	------------------	--	---

- Notes: A For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purpose, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Atlantic City Electric Company
Attachment 6B – True-Up Interest Rate

[A]

FERC
Monthly
Interest Rate

Month (Note A)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17

January
February
March
April
May
June
July
August
September
October
November
December
January
February
March
April
May

18 Average of lines 1-17 above

#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year
20

A		B	C	D	E	F
Project Name		RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21						
21a						
21b						
21c						
21d						
21e						

21f			
21g			
21h			
21i			
21j			
21k			
21l			
21m			
21n			
21o			
21p			
22	Total	-	-

A
B
C

16

Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes

D

161

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

§

Attachment 8 - Company Exhibit - Securitization Workpaper

Long Term Interest

Less LTD Interest on Securitization Bonds

Less LTD on Securitization Bonds

Calculation of the above Securitization Adjustments

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

(Note G)		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
Line No	Month (a)	Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
	Attachment H-1A, Line No:	19	23	24	30	31	12	10	11			
			Projected monthly balances that are expected to be included in 207.99.g plus 205.5.g minus 207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 200.21c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year											
2	January											
3	February											
4	March											
5	April											
6	May											
7	June											
8	July											
9	August											
10	September											
11	October											
12	November											
13	December											
14	Average of the 13 Monthly Balances (Attachment 9A)											
15	Less Merger Cost to Achieve (Attachment 10)											
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve											

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

Adjustments to Rate Base											
Line No	Month	CWIP CWIP in Rate Base (b)	PHFU Plant Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Account No. 282 Accumulated Deferred Income Taxes (Note C) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note C) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note C) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
	Attachment H-1A, Line No:	43a	28	49 227.8. c + 227.5.c (See Att H-1A Note AA) for end of year, records for other months	47 (227.16.c * Labor Ratio) for end of year, records for other months	45					
		(Note B)	214 for end of year, records for other months			(Notes F)	(Notes A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	-	-	-	-				
18	January	-	-	-	-	-	-				
19	February	-	-	-	-	-	-				
20	March	-	-	-	-	-	-				
21	April	-	-	-	-	-	-				
22	May	-	-	-	-	-	-				
23	June	-	-	-	-	-	-				
24	July	-	-	-	-	-	-				
25	August	-	-	-	-	-	-				
26	September	-	-	-	-	-	-				
27	October	-	-	-	-	-	-				
28	November	-	-	-	-	-	-				
29	December	-	-	-	-	-	-				
	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	-	-	-	-	-	-	-	-
30		-	-	-	-	-	-	-	-	-	-

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base;
- B (ii) the CWIP balance ineligible for inclusion in rate base; and
(iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance.
- D Calculate using 13 month average balance, except ADIT.
- E Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F From Attachment 5 for the end of year balance and records for other months.
- G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Asset Retirement Obligations			
Line No	Month	Total Plant in Service	Transmission	General & Intangible	Common	Total Plant in Service	Transmission	General & Intangible	Common	Total Plant in Service	Transmission	General	Common
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
	Attachment H-1A, Line No:			Projected monthly balances that are expected to be included in 207.99.g. plus 205.5.g. for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			-				-	-	-	-
2	January					-				-	-	-	-
3	February					-				-	-	-	-
4	March					-				-	-	-	-
5	April					-				-	-	-	-
6	May					-				-	-	-	-
7	June					-				-	-	-	-
8	July					-				-	-	-	-
9	August					-				-	-	-	-
10	September					-				-	-	-	-
11	October					-				-	-	-	-
12	November					-				-	-	-	-
13	December					-				-	-	-	-

26	November								
27	December								
	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

		Accumulated Depreciation & Amortization Less Asset Retirement Obligations					
Line No	Month	Total Plant in Service	Transmission	General Depreciation	Intangible Amortization	Common Depreciation	Common Amortization
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Attachment H-1A, Line No:	9	30	31	32	12	11
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year					-	-
30	January					-	-
31	February					-	-
32	March					-	-
33	April					-	-
34	May					-	-
35	June					-	-
36	July					-	-
37	August					-	-
38	September					-	-
39	October					-	-
40	November					-	-
41	December					-	-
42	Average of the 13						

Monthly Balances

-	-
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Note:
A In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
	FERC Account	Total	Allocation to Trans.			Total
1	Transmission O&M					
2	A&G					
4	Total					
5						
Depreciation & Amortization Expense Cost To Achieve						
	FERC Account	Total	Allocation to Trans.			Total
8	General Plant					
9	Intangible Plant					
11	Total					
Capital Cost To Achieve included in the General and Intangible Plant		General	Intangible			
Gross Plant						Total
12	December Prior Year					
13	January					
14	February					
15	March					
16	April					
17	May					
18	June					
19	July					
20	August					
21	September					
22	October					
23	November					
24	December					
25	Average					
Accumulated Depreciation		General	Intangible	Total		
26	December Prior Year					
27	January					
28	February					
29	March					
30	April					
31	May					
32	June					
33	July					
34	August					
35	September					
36	October					
37	November					

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above					Total
40	December Prior Year	-	-	-	-	\$ -
41	January	-	-	-	-	\$ -
42	February	-	-	-	-	\$ -
43	March	-	-	-	-	\$ -
44	April	-	-	-	-	\$ -
45	May	-	-	-	-	\$ -
46	June	-	-	-	-	\$ -
47	July	-	-	-	-	\$ -
48	August	-	-	-	-	\$ -
49	September	-	-	-	-	\$ -
50	October	-	-	-	-	\$ -
51	November	-	-	-	-	\$ -
52	December	-	-	-	-	\$ -
53	Average	-	-	-	-	-
Depreciation (Monthly Change of Accumulated Depreciation from above)						Total
54	January	-				\$ -
55	February	-				\$ -
56	March	-				\$ -
57	April	-				\$ -
58	May	-				\$ -
59	June	-				\$ -
60	July	-				\$ -
61	August	-				\$ -

62	September	-	\$	-
63	October	-	\$	-
64	November	-	\$	-
65	December	-	\$	-
66	Total	-	\$	-

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(b)
	Capital Cost To Achieve included in Total Electric Plant in Service	
67	December Prior Year	
68	January	
69	February	
70	March	
71	April	
72	May	
73	June	
74	July	
75	August	
76	September	
77	October	
78	November	
79	December	
80	Average	

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

			(a)	(b)	(c)
			321.83.b to 321.112.b		
			Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ -		\$ -
2	Load Dispatch-Reliability	561.1	-		\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	-		\$ -
4	Load Dispatch-Trans Svc & Scheduling	561.3	-		\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	-		\$ -
6	Reliability Planning & Standards Devel	561.5	-		\$ -
7	Transmission Service Studies	561.6	-		\$ -
8	Generation Interconnection Studies	561.7	-		\$ -
9	Reliability Planning & Standard Devel	561.8	-		\$ -
10	Station Expenses	562.0	-		\$ -
11	Overhead Line Expenses	563.0	-		\$ -
12	Underground Line Expenses	564.0	-		\$ -
13	Transmission of Electricity by Others	565.0	-		\$ -
14	Miscellaneous Transmission Expenses	566.0	-		\$ -
15	Rents	567.0	-		\$ -
16	Maintenance, Supervision & Engineering	568.0	-		\$ -
17	Maintenance of Structures	569.0	-		\$ -
18	Maintenance of Computer Hardware	569.1	-		\$ -
19	Maintenance of Computer Software	569.2	-		\$ -
20	Maintenance of Communication Equipment	569.3	-		\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-		\$ -
22	Maintenance of Station Equipment	570.0	-		\$ -
23	Maintenance of Overhead Lines	571.0	-		\$ -
24	Maintenance of Underground Lines	572.0	-		\$ -
25	Maintenance of Misc Transmission Plant	573.0	\$ -		\$ -
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ -	\$ -	\$ -
27	Transmission O&M			Total	-

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

(a)
323.181.b to 323.196.b

(b)

(c)

(d)

(e)

			Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ -	\$ -			\$ -
2	Office Supplies and Expenses	921.0	-	-			-
3	Administrative Expenses Transferred-Credit	922.0	-	-			-
4	Outside Service Employed	923.0	-	-			-
5	Property Insurance	924.0	-	-			-
6	Injuries and Damages	925.0	-	-			-
7	Employee Pensions and Benefits	926.0	-	-			-
8	Franchise Requirements	927.0	-	-			-
9	Regulatory Commission Expenses	928.0	-	-			-
10	Duplicate Charges-Credit	929.0	-	-			-
11	General Advertising Expenses	930.1	-	-			-
12	Miscellaneous General Expenses	930.2	-	-			-
13	Rents	931.0	-	-			-
14	Maintenance of General Plant	935	\$ -	\$ -			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ -	\$ -	\$ -	\$ -	\$ -
16	Allocation Factor			0.00%	0.00%	0.00%	100.00%
17	Transmission A&G ¹			-	-	-	-
18						Total ²	\$0

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-1A	-
Difference	-

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350	Land and Land Rights	-
352	Structures and Improvements	2.22%
353	Station Equipment	2.50%
354	Towers and Fixtures	1.82%
355	Poles and Fixtures	3.03%
356	Overhead Conductors and Devices	2.27%
357	Underground Conduit	2.00%
358	Underground Conductors and Devices	2.56%
359	Roads and Trails	0.00%
	Electric General	
390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.48%
391	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	5.00%
392	Transportation Equipment	9.08%
392.1	Transportation Equipment	9.08%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	4.78%
398.1	Miscellaneous Equipment	5.01%

	Electric Intangible	
302	Franchises and Consents	0.00%
303	Miscellaneous Intangible Plant	-
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note:

Depreciation and amortization rates as approved by FERC in Docket #

Exhibit B

**Redline OATT Attachment H-1A
(ACE's Formula Rate Template)**

ATTACHMENT H-1A

Atlantic City Electric Company			Year
Formula Rate -- Appendix A		Notes	FERC Form 1 Page # or Instruction
Shaded cells are input cells			
Allocators			
Wages & Salary Allocation Factor			
1	Transmission Wages Expense		p354.21b
2	Total Wages Expense		p354.28b
3	Less A&G Wages Expense		p354.27b
4	Total		(Line 2 - 3)
5	Wages & Salary Allocator		(Line 1 / 4)
Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b
7	Common Plant In Service - Electric		(Line 24 -24a)
8	Total Plant In Service		(Line 6 - 6a + 7)
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h
11	Accumulated Common Amortization - Electric	(Note A)	p356(See Attachment 9, line 14, column i)
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356(See Attachment 9, line 14, column g)
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)
14	Net Plant		(Line 8 - 13)
15	Transmission Gross Plant		(Line 29 - Line 28)
16	Gross Plant Allocator		(Line 15 / 8)
17	Transmission Net Plant		(Line 39 - Line 28)
18	Net Plant Allocator		(Line 17 / 14)
Plant Calculations			
Plant In Service			
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b
20	This line Intentionally Left Blank		
21	This line Intentionally Left Blank		
22	Total Transmission Plant In Service		(Line 19 - 19a)
23			p205.5.g & p207.99.g(See Attachment 9, line 14, column c)
23a	General & Intangible		Attachment 9, line 15, column c
24	Common Plant (Electric Only)	(Notes A & B)	p356(See Attachment 9, line 14, column d)
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d
25	Total General & Common		(Line 23 – 23a + 24 – 24a)
26	Wage & Salary Allocation Factor		(Line 5)
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)
28	Plant Held for Future Use (Including Land)	(Note C)	p214(See Attachment 9, line 30, column c)
29	TOTAL Plant In Service		(Line 22 + 27 + 28)
Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c(See Attachment 9, line 14, column e)
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)
31	Accumulated General Depreciation		p219.28.c (See Attachment 9, line 14, column f)
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f
32	Accumulated Intangible Amortization		(Line 10)
33	Accumulated Common Amortization - Electric		(Line 11)
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)
35	Total Accumulated Depreciation		(Sum Lines 31 – 31a + 32 + 33 + 34)
36	Wage & Salary Allocation Factor		(Line 5)
37	General & Common Allocated to Transmission		(Line 35 * 36)
38	TOTAL Accumulated Depreciation		(Line 30b + 37)
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)

Accumulated Deferred Income Taxes				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)		(Note U)	Attachment 1A - ADIT Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission			Line 40a + 40b + 40c + 40d + 40e
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT (Federal)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient / (Excess) ADIT (State)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			Line 41a + 41b
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			Line 40f + 42
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b as Shown on Attachment 6(See Attachment 9, line 30, column b)
Transmission O&M Reserves				
44	Total Balance Transmission Related Account Reserves		Enter Negative	Attachment 5
Prepayments				
45	Prepayments		(Note A)	Attachment - 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
Materials and Supplies				
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c(See Attachment 9, line 30, column e)
48	Wage & Salary Allocation Factor			(Line 5)
49	Total Transmission Allocated			(Line 47 * 48)
50				(p227.8c + p227.5c) (See Attachment 9, line 30, column d)
51	Transmission Materials & Supplies		(Note AA)	
	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)
Cash Working Capital				
52	Operation & Maintenance Expense			(Line 85)
53	1/8th Rule			x 1/8
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)
Network Credits				
55	Outstanding Network Credits		(Note N)	From PJM
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM
57	Net Outstanding Credits			(Line 55 - 56)
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)
59	Rate Base			(Line 39 + 58)
Transmission O&M				
60	Transmission O&M			Attachment 11A, line 27, column c
61	Less extraordinary property loss			Attachment 5
62	Plus amortized extraordinary property loss			Attachment 5
63	Less Account 565			p321.96.b
63a	Less Merger Costs to Achieve			Attachment 10, line 1, column x
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	PJM Data
65	Plus Transmission Lease Payments		(Note A)	p200.3.c
66	Transmission O&M			(Lines 60 - 61 + 62 - 63 – 63a + 64 + 65)
Allocated General & Common Expenses				
67	Common Plant O&M		(Note A)	p356
68	Total A&G			Attachment 11B, line 15, column a
68a	For informational purposes: PBOP expense in FERC Account 926		(Note S)	Attachment 5
68b	Less Merger Costs to Achieve			Attachment 10, line 2, column b
68c	Less Other			Attachment 5
69	Less Property Insurance Account 924			p323.185b
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b
71	Less General Advertising Exp Account 930.1			p323.191b
72	Less DE Enviro & Low Income and MD Universal Funds			p335.b
73	Less EPRI Dues		(Note D)	p352-353
74	General & Common Expenses			(Lines 67 + 68) - Sum (68b to 73)
75	Wage & Salary Allocation Factor			(Line 5)
76	General & Common Expenses Allocated to Transmission			(Line 74 * 75)
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b
78	General Advertising Exp Account 930.1		(Note K)	p323.191b
79	Subtotal - Transmission Related			(Line 77 + 78)
80	Property Insurance Account 924			p323.185b
81	General Advertising Exp Account 930.1		(Note F)	p323.191b
82	Total			(Line 80 + 81)
83	GrossNet Plant Allocation Factor			(Line 168)
84	A&G Directly Assigned to Transmission			(Line 82 * 83)
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)

Depreciation & Amortization Expense

Depreciation Expense			
86	Transmission Depreciation Expense		p336.7b&e (See Attachment 5)
87	General Depreciation		p336.10b&e(See Attachment 5)
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b
89	Total		(Line 87 – 87a + 88 – 88a)
90	Wage & Salary Allocation Factor		(Line 5)
91	General Depreciation Allocated to Transmission		(Line 89 * 90)
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)
94	Total		(Line 92 + 93)
95	Wage & Salary Allocation Factor		(Line 5)
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)

Taxes Other than Income

98	Taxes Other than Income		Attachment 2
99	Total Taxes Other than Income		(Line 98)

Return / Capitalization Calculations

Long Term Interest			
100	Long Term Interest		p117.62c through 67c
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8
102	Long Term Interest		"(Line 100 - line 101)"
103	Preferred Dividends	enter positive	p118.29c
Common Stock			
104	Proprietary Capital		p112.16c
105	Less Preferred Stock	enter negative	(Line 114)
106	Less Account 216.1	enter negative	p112.12c
106a	Less Account 219	enter negative	p112.15c
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)
Capitalization			
108	Long Term Debt		p112.17c through 21c
109	Less Loss on Reacquired Debt	enter negative	p111.81c
110	Plus Gain on Reacquired Debt	enter positive	p113.61c
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)
114	Preferred Stock	(Note Y)	p112.3c
115	Common Stock		(Line 107)
116	Total Capitalization		(Sum Lines 113 to 115)
117	Debt %	Total Long Term Debt (Note Q)	(Line 108 / (108+114+115)) 113 / 116
118	Preferred %	Preferred Stock (Note Q)	(Line 114 / (108+114+115)) 116
119	Common %	Common Stock (Note Q)	(Line 115 / (108+114+115)) 116
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)
121	Preferred Cost	Preferred Stock	(Line 103 / 114)
122	Common Cost	Common Stock (Note J)	Fixed
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)
126	Total Return (R)		(Sum Lines 123 to 125)
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		
129	SIT=State Income Tax Rate or Composite	(Note I)		
130	p	(percent of federal income tax deductible for state purposes)		
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		
132a	T/ (1-T)			
132b	Tax Gross-Up Factor	$1*1/(1-T)$		
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)	enter negative	Attachment 1A - ADIT
134	Tax Gross-Up Factor			(Line 132b)
135	ITC Adjustment Allocated to Transmission			[Line 133 *134 *135]
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)		Attachment 5, Line 136a
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)		Attachment 5, Line 136b
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)		Attachment 5, Line 136c
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)		Attachment 5, Line 136d
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)
136f	Tax Gross-Up Factor $1/(1-T)$			(Line 132b)
136g	Other Income Tax Adjustment			(Line 136e*136f)
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$		[Line 132a * 127 * (1-(123 / 126))]
138				(Line 135 + 136g + 137)
REVENUE REQUIREMENT				
Summary				
139	Net Property, Plant & Equipment			(Line 39)
140	Adjustment to Rate Base			(Line 58)
141	Rate Base			(Line 59)
142	O&M			(Line 85)
143	Depreciation & Amortization			(Line 97)
144	Taxes Other than Income			(Line 99)
145	Investment Return			(Line 127)
146	Income Taxes			(Line 138)
147	Gross Revenue Requirement			(Sum Lines 142 to 146)
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service			(Line 19)
149	Excluded Transmission Facilities	(Note M)		Attachment 5
150	Included Transmission Facilities			(Line 148 - 149)
151	Inclusion Ratio			(Line 150 / 148)
152	Gross Revenue Requirement			(Line 147)
153	Adjusted Gross Revenue Requirement			(Line 151 * 152)
Revenue Credits & Interest on Network Credits				
154	Revenue Credits			Attachment 3
155	Interest on Network Credits	(Note N)		PJM Data
156	Net Revenue Requirement			(Line 153 - 154 + 155)
Net Plant Carrying Charge				
157	Net Revenue Requirement			(Line 156)
158	Net Transmission Plant			(Line 19 - 30)
159	Net Plant Carrying Charge			(Line 157 / 158)
160	Net Plant Carrying Charge without Depreciation			(Line 157 - 86) / 158
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes			(Line 157 - 86 - 127 - 138) / 158
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes			(Line 156 - 145 - 146)
163	Increased Return and Taxes			Attachment 4
164	Net Revenue Requirement per 100 Basis Point increase in ROE			(Line 162 + 163)
165	Net Transmission Plant			(Line 19 - 30)
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE			(Line 164 / 165)
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation			(Line 164 - 86) / 165
168	Net Revenue Requirement			(Line 156)
169	True-up amount			Attachment 6 A, line 4, column j
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects			Attachment 6, line 18, column 12
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 (Note R)			Attachment 5
172	Net Zonal Revenue Requirement			(Line 168 + 169 + 170 +171)
Network Zonal Service Rate				
173	1 CP Peak	(Note L)		PJM Data
174	Rate (\$/MW-Year)			(Line 172 / 173)
175	Network Service Rate (\$/MW/Year)			(Line 174)

Notes	
A	Electric portion only
B	Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
C	Transmission Portion Only
D	All EPRI Annual Membership Dues
E	All Regulatory Commission Expenses
F	Safety related advertising included in Account 930.1
G	Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
I	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
J	The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
K	Education and outreach expenses relating to transmission, for example siting or billing
L	As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
M	Amount of transmission plant excluded from rates per Attachment 5.
N	Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmisison Transmission Owner whole on Line 155.
O	Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
P	Securitization bonds may be included in the capital structure per settlement in ER05-515. ACE capital structure is derived from gross long term debt. Also see footnote X, Y and Z. initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
Q	
R	Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
S	See Attachment 5, Cost Support, section entitled "PBOP expense in FERC Account 926 " for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
T	See Attachment 5 – Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
U	Atlantic City Electric Company -elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
V	The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
W	These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
X	Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
Y	Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
Z	Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
A	Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.
A	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year
=

Accumulated Deferred Income
Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
<u>2</u>	<u>Projected / Actual Activity</u>					[Insert Date]			[Insert Date]				
<u>32</u>	January	31	-	244	50.00%	-	-	-	-	-	-	-	-
<u>43</u>	February	28	-	244	50.00%	-	-	-	-	-	-	-	-
<u>54</u>	March	31	-	244	50.00%	-	-	-	-	-	-	-	-
<u>65</u>	April	30	-	244	50.00%	-	-	-	-	-	-	-	-
<u>76</u>	May	31	-	244	50.00%	-	-	-	-	-	-	-	-
<u>87</u>	June	30	185	244	<u>50.00%</u> 86.45%	-	-	-	-	-	-	-	-
<u>98</u>	July	31	154	244	<u>50.00%</u> 71.96%	-	-	-	-	-	-	-	-
<u>109</u>	August	31	123	244	<u>50.00%</u> 57.48%	-	-	-	-	-	-	-	-
<u>1140</u>	September	30	93	244	<u>50.00%</u> 43.46%	-	-	-	-	-	-	-	-
<u>1244</u>	October	31	62	244	<u>50.00%</u> 28.97%	-	-	-	-	-	-	-	-
<u>1342</u>	November	30	32	244	<u>50.00%</u> 14.95%	-	-	-	-	-	-	-	-
<u>1443</u>	December		4		<u>50.00%</u>								

		31	214	0.47%	-	-	-	-	-	-			
1544	Total (Sum of Lines 32 - 143)	365			-	-	-	-	-	-			
1645	Beginning Balance - ADIT Not Subject to Proration				[Insert Date]	-		[Insert Date]		-			
1746	Beginning Balance - ADIT Adjustment				(Note F)	-				-			
1847	Beginning Balance - DTA / (DTL)				(Col. (H), Line 165 + Line 176)	-		(Col. (M), Line 165 + Line 176)		-			
1948	Ending Balance - ADIT Not Subject to Proration				[Insert Date]	#DIV/0!		[Insert Date]		-			
2049	Ending Balance - ADIT Adjustment				(Note F)	-				-			
2120	Ending Balance - DTA / (DTL)				(Col. (H), Line 198 + Line 2049)	#DIV/0!		(Col. (M), Line 198 + Line 2049)		-			
2224	Average Balance as adjusted (non-prorated)				([Col. (H), Line 187 + Line 210] / 2)	#DIV/0!		([Col. (M), Line 187 + Line 210] / 2)		-			
2322	Prorated ADIT				(Col. (H), Line 143)	-		(Col. (M), Line 143)		-			
2423	Amount for Attachment H-1A, Line 40a				(Col. (H), Line 224 + Line 232)	#DIV/0!		(Col. (M), Line 224 + Line 232)		-			
Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)													
Line	Days in Period				Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
2425	ADIT Subject to Proration					[Insert Date]	-		[Insert Date]				-
26	Projected / Actual Activity					[Insert Date]			[Insert Date]				

<u>2725</u>	January	31	-	244	50.00%	-	-	-	-	-	-
<u>2826</u>	February	28	-	244	50.00%	-	-	-	-	-	-
<u>2927</u>	March	31	-	244	50.00%	-	-	-	-	-	-
<u>3028</u>	April	30	-	244	50.00%	-	-	-	-	-	-
<u>3129</u>	May	31	-	244	50.00%	-	-	-	-	-	-
<u>3230</u>	June	30	185	244	<u>50.00%</u> 86.45%	-	-	-	-	-	-
<u>3334</u>	July	31	154	244	<u>50.00%</u> 71.96%	-	-	-	-	-	-
<u>3432</u>	August	31	123	244	<u>50.00%</u> 57.48%	-	-	-	-	-	-
<u>3533</u>	September	30	93	244	<u>50.00%</u> 43.46%	-	-	-	-	-	-
<u>3634</u>	October	31	62	244	<u>50.00%</u> 28.97%	-	-	-	-	-	-
<u>3735</u>	November	30	32	244	<u>50.00%</u> 14.95%	-	-	-	-	-	-
<u>3836</u>	December	31	4	244	<u>50.00%</u> 0.47%	-	-	-	-	-	-
<u>3937</u>	Total (Sum of Lines <u>275</u> - <u>386</u>)	365				-	-	-	-	-	-
<u>4038</u>	Beginning Balance - ADIT Not Subject to Proration					[Insert Date]	-	[Insert Date]		-	
<u>4139</u>	Beginning Balance - ADIT Adjustment					(Note F)	-			-	
<u>4240</u>	Beginning Balance - DTA / (DTL)					(Col. (H), Line <u>3840</u> + Line <u>4139</u>)	-	(Col. (M), Line <u>4038</u> + Line <u>4139</u>)		-	
<u>4344</u>	Estimated Ending Balance - ADIT Not Subject to Proration					[Insert Date]	-	[Insert Date]		-	
<u>4442</u>	Ending Balance - ADIT Adjustment					(Note F)	-			-	
<u>4543</u>	Ending Balance - DTA / (DTL)					(Col. (H), Line <u>4443</u> + Line <u>442</u>)	-	(Col. (M), Line <u>434</u> + Line <u>442</u>)		-	
<u>4644</u>	Average Balance as adjusted (non-prorated)					[(Col. (H), Line <u>420</u> + Line <u>453</u>] /2)	-	[(Col. (M), Line <u>420</u> + Line <u>453</u>] /2)		-	
<u>4745</u>	Prorated ADIT					(Col. (H), Line <u>386</u>)	-	(Col. (M), Line <u>386</u>)		-	
<u>4846</u>	Amount for Attachment H-1A, Line 40b					(Col. (H), Line <u>464</u> + Line <u>475</u>)	-	(Col. (M), Line <u>464</u> + Line <u>475</u>)		-	

Accumulated Deferred Income
Taxes - Property (Account No.
282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49 47	ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
50	<u>Projected / Actual Activity</u>					[Insert Date]			[Insert Date]				
5148	January	31	-	214	50.00%				-	-	-	-	-
5249	February	28	-	214	50.00%				-	-	-	-	-
5350	March	31	-	214	50.00%				-	-	-	-	-
5451	April	30	-	214	50.00%				-	-	-	-	-
5552	May	31	-	214	50.00%				-	-	-	-	-
5653	June	30	185	214	50.00% 86.45%				-	-	-	-	-
5754	July	31	154	214	50.00% 71.96%				-	-	-	-	-
5855	August	31	123	214	50.00% 57.48%				-	-	-	-	-
5956	September	30	93	214	50.00% 43.46%				-	-	-	-	-
6057	October	31	62	214	50.00% 28.97%				-	-	-	-	-
6158	November	30	32	214	50.00% 14.95%				-	-	-	-	-
6259	December	31	4	214	50.00% 0.47%				-	-	-	-	-
6360	Total (Sum of Lines 5148 - 6259)	365				(5,161,025)	(2,350,340)	(18,202,502)	-	-	-	-	
6461	Beginning Balance - ADIT Not Subject to Proration					[Insert Date]		-	[Insert Date]				-

6562

Beginning Balance -
ADIT Depreciation
Adjustment

-
(Note F)

-

-

-

6663

Beginning
Balance -
DTA / (DTL)

(Col. (H), Line 641 + Line
652)

-

(Col. (M), Line 641 +
Line 652)

-

6764

Estimated Ending Balance - ADIT
Not Subject to Proration

-
[Insert
Date]

#DIV/0!

-
[Insert
Date]

-

6865

Ending Balance -
ADIT Depreciation
Adjustment

(Note F)

-

-

-

6966

Ending
Balance -
DTA / (DTL)

(Col. (H), Line 64-67 +
Line 6568)

#DIV/0!

(Col. (M), Line 64-67
+ Line 6568)

-

7067

Average Balance as
adjusted (non-
prorated)

[(Col. (H), Line 63-66 +
Line 6669) / 2]

#DIV/0!

[(Col. (M), Line 63
66 + Line 6669) / 2]

-

7168

Prorated
ADIT

(Col. (H),
Line 6259)

(2,350,340)

(Col.
(M),
Line
6259)

-

7269

Amount for
Attachment H-1A,
Line 40c

(Col. (H), Line 7067 +
Line 7168)

#DIV/0!

(Col. (M), Line 7067
+ Line 7168)

-

Accumulated Deferred Income
Taxes - Other (Account No. 283)

Days in Period				
(A)	(B)	(C)	(D)	(E)
Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)

Projection - Proration of Deferred Tax Activity (Note A)		
(F)	(G)	(H)
Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)

Actual - Proration of Deferred Tax Activity (Note B)				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

73
70

ADIT Subject
to Proration
Projected /

[Insert
Date]

-

[Insert
Date]

-

74

Actual
Activity

[Insert
Date]

[Insert
Date]

7574

January

31 - 244

50.00%

-

-

-

-

<u>7672</u>	February	28	-	244	50.00%	-	-	-	-	-	-	-	-
<u>7773</u>	March	31	-	244	50.00%	-	-	-	-	-	-	-	-
<u>7874</u>	April	30	-	244	50.00%	-	-	-	-	-	-	-	-
<u>7975</u>	May	31	-	244	50.00%	-	-	-	-	-	-	-	-
<u>8076</u>	June	30	185	244	<u>50.00%</u> 86.45%	-	-	-	-	-	-	-	-
<u>8177</u>	July	31	154	244	<u>50.00%</u> 71.96%	-	-	-	-	-	-	-	-
<u>8278</u>	August	31	123	244	<u>50.00%</u> 57.48%	-	-	-	-	-	-	-	-
<u>8379</u>	September	30	93	244	<u>50.00%</u> 43.46%	-	-	-	-	-	-	-	-
<u>8480</u>	October	31	62	244	<u>50.00%</u> 28.97%	-	-	-	-	-	-	-	-
<u>8581</u>	November	30	32	244	<u>50.00%</u> 14.95%	-	-	-	-	-	-	-	-
<u>8682</u>	December	31	4	244	<u>50.00%</u> 0.47%	-	-	-	-	-	-	-	-
<u>8783</u>	Total (Sum of Lines <u>751</u> - <u>862</u>)	365				-	-	-	-	-	-	-	-
<u>8884</u>	Beginning Balance - ADIT Not Subject to Proration					[Insert Date]	-		[Insert Date]			-	
<u>8985</u>	Beginning Balance - ADIT Adjustment					(Note F)	-					-	
<u>9086</u>	Beginning Balance - DTA / (DTL)					(Col. (H), Line <u>884</u> + Line <u>895</u>)	-		(Col. (M), Line <u>884</u> + Line <u>895</u>)			-	
<u>9187</u>	Estimated Ending Balance - ADIT Not Subject to Proration					[Insert Date]	#DIV/0!		[Insert Date]			-	
<u>9288</u>	Ending Balance - ADIT Adjustment					(Note F)	-					-	
<u>9389</u>	Ending Balance - DTA / (DTL)					(Col. (H), Line <u>9187</u> + Line <u>9288</u>)	#DIV/0!		(Col. (M), Line <u>9187</u> + Line <u>9288</u>)			-	
<u>9490</u>	Average Balance as adjusted (non-prorated)					[(Col. (H), Line <u>9086</u> + Line <u>9389</u>) /2]	#DIV/0!		[(Col. (M), Line <u>9086</u> + Line <u>9389</u>) /2]			-	
<u>9591</u>	Prorated ADIT					(Col. (H), Line <u>862</u>)	-		(Col. (M), Line <u>862</u>)			-	
<u>9692</u>	Amount for Attachment H-1A, Line 40d					(Col. (H), Line <u>940</u> + Line <u>954</u>)	#DIV/0!		(Col. (M), Line <u>940</u> + Line <u>954</u>)			-	

Accumulated Deferred
Investment Tax Credits (Account
No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
<u>9397</u>	DITC Subject to Proration					<u>[Insert Date]</u>		-	<u>[Insert Date]</u>				-
<u>98</u>	<u>Projected / Actual Activity</u>					<u>[Insert Date]</u>			<u>[Insert Date]</u>				
<u>9994</u>	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
<u>10095</u>	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
<u>10196</u>	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
<u>10297</u>	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
<u>10398</u>	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
<u>10499</u>	June	30	185	214	<u>50.00%</u> 86.45%	-	-	-	-	-	-	-	-
<u>105100</u>	July	31	154	214	<u>50.00%</u> 71.96%	-	-	-	-	-	-	-	-
<u>106101</u>	August	31	123	214	<u>50.00%</u> 57.48%	-	-	-	-	-	-	-	-
<u>107102</u>	September	30	93	214	<u>50.00%</u> 43.46%	-	-	-	-	-	-	-	-
<u>108103</u>	October	31	62	214	<u>50.00%</u> 28.97%	-	-	-	-	-	-	-	-
<u>109104</u>	November	30	32	214	<u>50.00%</u> 14.95%	-	-	-	-	-	-	-	-
<u>110105</u>	December	31	4	214	<u>50.00%</u> 0.47%	-	-	-	-	-	-	-	-
<u>406111</u>	Total (Sum of Lines <u>994</u> - <u>11095</u>)	365				-	-		-	-	-	-	
<u>112107</u>	Beginning Balance - DITC Not Subject to Proration					<u>[Insert Date]</u>		-	<u>[Insert Date]</u>				-

<u>113408</u>	Beginning Balance - DITC Adjustment	(Note F)	-		-
<u>114409</u>	Beginning Balance - DITC	(Col. (H), Line <u>11207</u> + Line <u>11308</u>)	-	(Col. (M), Line <u>11207</u> + Line <u>113408</u>)	-
<u>115440</u>	Estimated Ending Balance - DITC Not Subject to Proration	[Insert Date]	-	[Insert Date]	-
<u>116444</u>	Ending Balance - DITC	(Note F)	-		-
<u>117442</u>	Adjustment Ending Balance - DITC	(Col. (H), Line <u>440-115</u> + Line <u>444116</u>)	-	(Col. (M), Line <u>440115</u> + Line <u>444116</u>)	-
<u>118443</u>	Average Balance as adjusted (non-prorated)	([Col. (H), Line <u>409-1114</u> + Line <u>442117</u>] /2)	-	([Col. (M), Line <u>409114</u> + Line <u>442117</u>] /2)	-
<u>119444</u>	Prorated DITC	(Col. (H), Line <u>405110</u>)	-	(Col. (M), Line <u>11005</u>)	-
<u>120445</u>	Amount for Attachment H-1A, Line 40e	(Col. (H), Line <u>443-118</u> + Line <u>1194</u>)	-	(Col. (M), Line <u>1183</u> + Line <u>1194</u>)	-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year	Projected Activity	Check
------------------	---------------------------	--------------

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT

activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.

C Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).

D Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.

E Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.

F ~~This section is reserved for adjustment necessary to comply with the IRS normalization rules. IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.~~

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or				
		Total	Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	#DIV/0!	-	-	#DIV/0!	#DIV/0!
2	ADIT-281	-	-	-	-	-
3	ADIT-282	#DIV/0!	-	-	#DIV/0!	#DIV/0!
4	ADIT-283	#DIV/0!	-	-	#DIV/0!	#DIV/0!
5	ADITC-255	#DIV/0!	-	-	#DIV/0!	#DIV/0!
6	Subtotal - Transmission ADIT	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Line	Description	Total				
7	ADIT (Reacquired Debt)	-				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or	Only	Plant	Labor	Justification
		Other Related	Transmission Related			

			-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
ADIT-190 (Subject to Proration)	Total					Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190							
ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	-	

Instructions for Account 190:

- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- 2. ADIT items related only to Transmission are directly assigned to Column D
- 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)							
		-					
		-					
		-					
		-					
Subtotal: ADIT-282 (Not Subject to Proration)		-					
		-					

		-					
		-					
		-					
Total: ADIT-282 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-282 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	#DIV/0!	-	-	#DIV/0!	#DIV/0!	

#DIV/0!

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)		-	-	-	-	
ADIT-282 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

- Instructions for Account 282:
- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - 2. ADIT items related only to Transmission are directly assigned to Column D
 - 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 - 4. ADIT items related to labor and not in Columns C & D are included in Column F
 - 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
 - 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)	Total					
		-				
		-				
		-				
		-				

		-					
		-					
		-					
		-					
		-					
		-					
Subtotal: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
		-					
		-					
		-					
		-					
Total: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Subject to Proration)	Total					
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	

Total: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						7.59%	
Gross Plant Allocator					36.24%		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)	-	-	-	-	-	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	-	-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)		Total					
Account No. 255 (Accum. Deferred Investment Tax Credits)		-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Net-Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Investment Tax Credit Amortization		Total					
Investment Tax Credit Amortization		-					

Subtotal: (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
GrossNet Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Investment Tax Credit Amortization - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or Only Transmission Plant Labor				
		Total	Other Related	Related	Related	Related
1	ADIT-190	-	-	-	-	-
2	ADIT-281	-	-	-	-	-
3	ADIT-282	-	-	-	-	-
4	ADIT-283	-	-	-	-	-
5	ADITC-255	-	-	-	-	-
Subtotal - Transmission ADIT						
6		-	-	-	-	-

Line	Description	Total
7	ADIT (Reacquired Debt)	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)

(B)

(C)
Gas,
Production,
Distribution,
or

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						7.59%	
Gross Plant Allocator					36.92%		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator						
Gross Plant Allocator						
Transmission Allocator			100.00%			
Other Allocator		0.00%				

ADIT - Transmission			-	-	-	-	-	
---------------------	--	--	---	---	---	---	---	--

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)		-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)	Total					
		-				
		-				
		-				
		-				
Subtotal: ADIT-282 (Not Subject to						

Proration)			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)	Total					
	-					
Subtotal: ADIT-282 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator						

Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

#DIV/0!

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
ADIT-282 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	-	-	-	-	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Not Subject to Proration)	Total					

		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
Subtotal: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
		-					
		-					
		-					
		-					
Total: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						7.59%	-
Gross Plant Allocator					36.92%	-	
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					

Subtotal: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)		Total					
Account No. 255 (Accum. Deferred Investment Tax Credits)		-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		-	-	-	-	-	

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255		Total					

Investment Tax Credit Amortization			-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Net Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
Investment Tax Credit Amortization - Transmission			-	-	-	-	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year
=

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated
Deferred Income Taxes (Account
No. 190)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

Deficient / (Excess)
ADIT Subject to
Proration
Projected /
Actual
Activity

[Insert Date]

-

[Insert Date]

-

[Insert Date]

[Insert Date]

1

2

32

January

34

-

244

50.00%

-

-

-

-

-

-

-

-

43

February

28

-

244

50.00%

-

-

-

-

-

-

-

-

54

March

34

-

244

50.00%

-

-

-

-

-

-

-

-

65

April

30

-

244

50.00%

-

-

-

-

-

-

-

-

76

May

34

-

244

50.00%

-

-

-

-

-

-

-

-

87

June

30

185

244

50.00%86.45%

-

-

-

-

-

-

-

-

98

July

34

154

244

50.00%71.96%

-

-

-

-

-

-

-

-

109

August

34

123

244

50.00%57.48%

-

-

-

-

-

-

-

-

1140

September

50.00%43.46%

		30	93	244		-	-	-	-	-	-	-	-
1244	October	34	62	244	50.00%28.97%	-	-	-	-	-	-	-	-
1342	November	30	32	244	50.00%14.95%	-	-	-	-	-	-	-	-
1443	December	34	4	244	50.00%0.47%	-	-	-	-	-	-	-	-
1544	Total (Sum of Lines 32 - 143)	365				-	-		-	-	-	-	
1645	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					[Insert Date]	-		[Insert Date]			-	
1746	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-					-	
1847	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 165 + Line 176)	-		(Col. (M), Line 165 + Line 176)			-	
1948	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					[Insert Date]	-		[Insert Date]			-	
2049	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-					-	
2120	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 198 + Line 2049)	-		(Col. (M), Line 198 + Line 2049)			-	
2224	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT					[(Col. (H), Line 187 + Line 210] /2)	-		[(Col. (M), Line 187 + Line 210] /2)			-	
2322	Deficient / (Excess) ADIT					(Col. (H), Line 143)	-		(Col. (M), Line 143)			-	
2423	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 224 + Line 232)	-		(Col. (M), Line 224 + Line 232)			-	
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
Days in Period						(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	(A)	(B)	(C)	(D)	(E)								

Line	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25 24	Deficient / (Excess) ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
26	Projected / Actual Activity					[Insert Date]			[Insert Date]				
27 25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
28 26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
29 27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
30 28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
31 29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
32 30	June	30	185	214	50.00%86.45%	-	-	-	-	-	-	-	-
33 31	July	31	154	214	50.00%71.96%	-	-	-	-	-	-	-	-
34 32	August	31	123	214	50.00%57.48%	-	-	-	-	-	-	-	-
35 33	September	30	93	214	50.00%43.46%	-	-	-	-	-	-	-	-
36 34	October	31	62	214	50.00%28.97%	-	-	-	-	-	-	-	-
37 35	November	30	32	214	50.00%14.95%	-	-	-	-	-	-	-	-
38 36	December	31	4	214	50.00%0.47%	-	-	-	-	-	-	-	-
39 37	Total (Sum of Lines 27 5 - 38 6)					-	-		-	-	-	-	
40 38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					[Insert Date]		-	[Insert Date]				-
41 39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
42 40	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 40 38 + Line		-	(Col. (M), Line 40 38 + Line 41 39)				-

					4139)				
4341	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				[Insert Date]	-		[Insert Date]	-
4442	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-			-
4543	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 434 + Line 442)	-		(Col. (M), Line 434 + Line 442)	-
4644	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT				([Col. (H), Line 429 + Line 453] /2)	-		([Col. (M), Line 429 + Line 453] /2)	-
4745					(Col. (H), Line 386)	-		(Col. (M), Line 386)	-
4846	Deficient / (Excess) ADIT - Account 282				(Col. (H), Line 464 + Line 475)	-		(Col. (M), Line 464 + Line 475)	-

Deficient / (Excess) Accumulated Deferred
Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
4749	ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
50	Projected / Actual Activity					[Insert Date]			[Insert Date]				
5148	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
5249	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
5350	March	31	-	214	50.00%	-	-	-	-	-	-	-	-

<u>5451</u>	April	<u>30</u>	-	<u>244</u>	50.00%	-	-	-	-	-	-	-	-
<u>5552</u>	May	<u>34</u>	-	<u>244</u>	50.00%	-	-	-	-	-	-	-	-
<u>5653</u>	June	<u>30</u>	<u>185</u>	<u>244</u>	<u>50.00%86.45%</u>	-	-	-	-	-	-	-	-
<u>5754</u>	July	<u>34</u>	<u>154</u>	<u>244</u>	<u>50.00%71.96%</u>	-	-	-	-	-	-	-	-
<u>5855</u>	August	<u>34</u>	<u>123</u>	<u>244</u>	<u>50.00%57.48%</u>	-	-	-	-	-	-	-	-
<u>5956</u>	September	<u>30</u>	<u>93</u>	<u>244</u>	<u>50.00%43.46%</u>	-	-	-	-	-	-	-	-
<u>6057</u>	October	<u>34</u>	<u>62</u>	<u>244</u>	<u>50.00%28.97%</u>	-	-	-	-	-	-	-	-
<u>6158</u>	November	<u>30</u>	<u>32</u>	<u>244</u>	<u>50.00%14.95%</u>	-	-	-	-	-	-	-	-
<u>6259</u>	December	<u>34</u>	<u>4</u>	<u>244</u>	<u>50.00%0.47%</u>	-	-	-	-	-	-	-	-
<u>6360</u>	Total (Sum of Lines <u>5148</u> - <u>6259</u>) <u>365</u>					-	-	-	-	-	-	-	-
<u>6464</u>	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					<u>[Insert Date]</u>	-	<u>[Insert Date]</u>	-	-	-	-	-
<u>6562</u>	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
<u>6663</u>	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line <u>644</u> + Line <u>662</u>)	-	(Col. (M), Line <u>644</u> + Line <u>662</u>)	-	-	-	-	-
<u>6764</u>	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					<u>[Insert Date]</u>	-	<u>[Insert Date]</u>	-	-	-	-	-
<u>6865</u>	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
<u>6966</u>	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line <u>674</u> + Line <u>685</u>)	-	(Col. (M), Line <u>674</u> + Line <u>685</u>)	-	-	-	-	-
<u>7067</u>	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT					(Col. (H), Line <u>663</u> + Line <u>696</u> /2)	-	(Col. (M), Line <u>663</u> + Line <u>696</u> /2)	-	-	-	-	-
<u>7168</u>	Deficient / (Excess) ADIT					(Col. (H), Line <u>59</u> <u>62</u>)	-	(Col. (M), Line <u>59</u> <u>62</u>)	-	-	-	-	-
<u>7269</u>	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line <u>67</u> <u>70</u> + Line <u>7168</u>)	-	(Col. (M), Line <u>67</u> <u>70</u> + Line <u>7168</u>)	-	-	-	-	-

State Deficient / (Excess) Deferred Income Taxes

Days in Period				
(A)	(B)	(C)	(D)	(E)
Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)

Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

[Insert Date]		-
[Insert Date]		
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

<u>8480</u>	June	30	185	244	50.00%86.45%	-	-	-	-	-	-	-	-
<u>8581</u>	July	34	154	244	50.00%71.96%	-	-	-	-	-	-	-	-
<u>8682</u>	August	34	123	244	50.00%57.48%	-	-	-	-	-	-	-	-
<u>8783</u>	September	30	93	244	50.00%43.46%	-	-	-	-	-	-	-	-
<u>8884</u>	October	34	62	244	50.00%28.97%	-	-	-	-	-	-	-	-
<u>8985</u>	November	30	32	244	50.00%14.95%	-	-	-	-	-	-	-	-
<u>9086</u>	December	34	4	244	50.00%0.47%	-	-	-	-	-	-	-	-
<u>9187</u>	Total (Sum of Lines <u>795</u> - <u>9086</u>)	365				-	-		-	-	-	-	
<u>9288</u>	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					[Insert Date]	-		[Insert Date]			-	
<u>9389</u>	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-					-	
<u>9490</u>	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line <u>9288</u> + Line <u>9389</u>)	-		(Col. (M), Line <u>9288</u> + Line <u>9389</u>)			-	
<u>9594</u>	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					[Insert Date]	-		[Insert Date]			-	
<u>9692</u>	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-					-	
<u>9793</u>	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line <u>94</u> <u>95</u> + Line <u>962</u>)	-		(Col. (M), Line <u>954</u> + Line <u>962</u>)			-	
<u>9894</u>	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT					([Col. (H), Line <u>940</u> + Line <u>973</u>] /2)	-		([Col. (M), Line <u>940</u> + Line <u>973</u>] /2)			-	
<u>9995</u>						(Col. (H), Line <u>9086</u>)	-		(Col. (M), Line <u>9086</u>)			-	
<u>10096</u>	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line <u>984</u> + Line <u>995</u>)	-		(Col. (M), Line <u>984</u> + Line <u>995</u>)			-	
	Deficient / (Excess) Accumulated Deferred												

Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97 101	Deficient / (Excess) ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
102	Projected / Actual Activity					[Insert Date]			[Insert Date]				
103 98	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
104 99	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
105 100	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
106 101	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
107 102	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
108 103	June	30	185	214	50.00% 86.45%	-	-	-	-	-	-	-	-
109 104	July	31	154	214	50.00% 71.96%	-	-	-	-	-	-	-	-
110 105	August	31	123	214	50.00% 57.48%	-	-	-	-	-	-	-	-
111 106	September	30	93	214	50.00% 43.46%	-	-	-	-	-	-	-	-
112 107	October	31	62	214	50.00% 28.97%	-	-	-	-	-	-	-	-
113 108	November	30	32	214	50.00% 14.95%	-	-	-	-	-	-	-	-
114 109	December	31	4	214	50.00% 0.47%	-	-	-	-	-	-	-	-
115 110	Total (Sum of Lines 103 98 - 109 114)					-	-		-	-	-	-	
116 111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					[Insert Date]		-	[Insert Date]				-
117 112	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-

<u>118443</u>	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 11 <u>64</u> + Line 11 <u>72</u>)	-	(Col. (M), Line 11 <u>64</u> + Line 11 <u>72</u>)	-
<u>119444</u>	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration	[Insert Date]	-	[Insert Date]	-
<u>120445</u>	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
<u>121446</u>	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 11 <u>94</u> + Line 1 <u>2045</u>)	-	(Col. (M), Line 11 <u>94</u> + Line 1 <u>2045</u>)	-
<u>122447</u>	Average Balance as adjusted (non- prorated) Prorated Deficient / (Excess)	[(Col. (H), Line 11 <u>83</u> + Line 12 <u>146</u>] /2)	-	[(Col. (M), Line 11 <u>83</u> + Line 1 <u>2146</u>] /2)	-
<u>123448</u>	ADIT	(Col. (H), Line 11 <u>409</u>) (Col. (H), Line 1 <u>2247</u> + Line 1 <u>2348</u>)	-	(Col. (M), Line 1 <u>1409</u>)	-
<u>124449</u>	Deficient / (Excess) ADIT - Account 282		-	(Col. (M), Line 1 <u>2247</u> + Line 1 <u>2348</u>)	-

**Deficient / (Excess) Accumulated Deferred
Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

<u>420125</u>	ADIT Subject to Proration <u>Projected /</u> <u>Actual</u> <u>Activity</u>					[Insert Date]	-		[Insert Date]				-
<u>126</u>						[Insert Date]			[Insert Date]				
<u>127424</u>	January	34	-	244	50.00%	-	-	-	-	-	-	-	-
<u>128422</u>	February				50.00%								

		28	-	244		-	-	-	-	-	-	-	-
<u>129</u> 123	March	34	-	244	50.00%	-	-	-	-	-	-	-	-
<u>130</u> 124	April	30	-	244	50.00%	-	-	-	-	-	-	-	-
<u>131</u> 125	May	34	-	244	50.00%	-	-	-	-	-	-	-	-
<u>132</u> 126	June	30	185	244	50.00%86.45%	-	-	-	-	-	-	-	-
<u>133</u> 127	July	34	154	244	50.00%71.96%	-	-	-	-	-	-	-	-
<u>134</u> 128	August	34	123	244	50.00%57.48%	-	-	-	-	-	-	-	-
<u>135</u> 129	September	30	93	244	50.00%43.46%	-	-	-	-	-	-	-	-
<u>136</u> 130	October	34	62	244	50.00%28.97%	-	-	-	-	-	-	-	-
<u>137</u> 134	November	30	32	244	50.00%14.95%	-	-	-	-	-	-	-	-
<u>138</u> 132	December	34	4	244	50.00%0.47%	-	-	-	-	-	-	-	-
<u>139</u> 133	Total (Sum of Lines 127 4 - 138 2)	365	-	-		-	-	-	-	-	-	-	-
<u>140</u> 134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					<u>[Insert Date]</u>	-		<u>[Insert Date]</u>			-	
<u>141</u> 135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-					-	
<u>142</u> 136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 140 34 + Line 141 35)	-		(Col. (M), Line 140 34 + Line 141 35)			-	
<u>143</u> 137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					<u>[Insert Date]</u>	-		<u>[Insert Date]</u>			-	
<u>144</u> 138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-					-	
<u>145</u> 139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 143 7 + Line 143 8 144)	-		(Col. (M), Line 143 7 -143 + Line 143 8 144)			-	
<u>146</u> 140	Average Balance as adjusted (non-prorated) Prorated					([Col. (H), Line 143 6 142 + Line 143 9 145] /2)	-		([Col. (M), Line 143 6 -142 + Line 143 9 145] /2)			-	
<u>147</u> 144	Deficient / (Excess) ADIT					(Col. (H), Line 143 2 138)	-		(Col. (M), Line 138 2)			-	
<u>148</u> 142	Deficient / (Excess)					(Col. (H),			(Col. (M), Line 144 0 -146 + Line				

ADIT - Account 283

Line 140
146 +
Line
141147)

-

441147)

-

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
149143	ADIT - 190	(Col. (H), Line 10096)	\$ -	ADIT - 190	(Col. (M), Line 10096)	\$ -
150144	ADIT - 282	(Col. (H), Line 149124)	-	ADIT - 282	(Col. (M), Line 12419)	-
151145	ADIT - 283	(Col. (H), Line 142146)	-	ADIT - 283	(Col. (M), Line 142146)	-
152146	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-1A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-1A, Line 41b)	\$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year Projected Activity Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A**

This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B**

This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess)

|

	accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
C	Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
D	Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
E	Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
F	<u>This section is reserved for adjustments necessary to comply with the IRC normalization rules.</u> IRS normalization adjustment

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) [Insert Date] BOY Balance	(F) Current Year Amortization	(G) [Insert Date] EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ -		\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-		-	-
4	ADIT - 282	(Note A)	4 Years	-		-	-
5	ADIT - 283	(Note A)	4 Years	-		-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -		\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-		-	-
10	ADIT - 282	(Note A)	5 Years	-		-	-
11	ADIT - 283	(Note A)	5 Years	-		-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ -		\$ -	\$ -
15	ADIT - 281	(Note A)	ARAM	-		-	-
16	ADIT - 282	(Note A)	ARAM	-		594,442	594,442
17	ADIT - 283	(Note A)	ARAM	-		-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ 594,442	\$ 594,442
19	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ 594,442	\$ 594,442
Tax Reform Act of 1986							

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	<u>[Insert Date]</u> BOY Balance	Current Year Amortization	<u>[Insert Date]</u> EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	-	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes
--

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	<u>[Insert Date]</u> BOY Balance	Current Year Amortization	<u>[Insert Date]</u> EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ -	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			-	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			-	-	-	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
39	Protected Property						
40	ADIT - 190			\$ -	\$ -	\$ -	\$ -
41	ADIT - 281			-	-	-	-
42	ADIT - 282			-	-	-	-
43	ADIT - 283			-	-	-	-

44	Subtotal - Deficient / (Excess) ADIT	\$	-	\$	-	\$	-	\$	-
45	Total - Deficient / (Excess) ADIT	\$	-	\$	-	\$	-	\$	-

Total Federal Deficient / (Excess) Deferred Income Taxes

(A)		(B)	(C)	(D)	(E)	(F)	(G)
Deficient / (Excess) Deferred Income Taxes		Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
46	ADIT - 190			\$ -	\$ -	\$ -	\$ -
47	ADIT - 281			-	-	-	-
48	ADIT - 282			-	-	-	-
49	ADIT - 283			-	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.00	1.00	1.00	1.00
52	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal Income Tax Regulatory Asset / (Liability)

(A)		(B)	(C)	(D)	(E)	(F)	(G)
Regulatory Assets / (Liabilities)		Notes		ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			-	-	-	-
55	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change

(A)		(B)	(C)	(D)	(E)	(F)	(G)
Deficient / (Excess) Deferred Income Taxes		Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance

56	Unprotected Non-Property										
57	ADIT - 190	4 Years	\$	-	\$	-	\$	-			
58	ADIT - 281	4 Years		-		-		-			
59	ADIT - 282	4 Years		-		-		-			
60	ADIT - 283	4 Years		-		-		-			
61	Subtotal - Deficient / (Excess) ADIT			\$	-	\$	-	\$	-		
62	Unprotected Property										
63	ADIT - 190	5 Years	\$	-	\$	-	\$	-	\$	-	
64	ADIT - 281	5 Years		-		-		-		-	
65	ADIT - 282	5 Years		-		-		-		-	
66	ADIT - 283	5 Years		-		-		-		-	
67	Subtotal - Deficient / (Excess) ADIT			\$	-	\$	-	\$	-	\$	-
68	Protected Property										
69	ADIT - 190	NA	\$	-	\$	-	\$	-	\$	-	
70	ADIT - 281	NA		-		-		-		-	
71	ADIT - 282	NA		-		-		-		-	
72	ADIT - 283	NA		-		-		-		-	
73	Subtotal - Deficient / (Excess) ADIT			\$	-	\$	-	\$	-	\$	-
74	Total - Deficient / (Excess) ADIT			\$	-	\$	-	\$	-	\$	-

Total State Deficient / (Excess) Deferred Income Taxes

(A)		(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	<u>[Insert Date]</u> BOY Balance	Current Year Amortization	<u>[Insert Date]</u> EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190			\$	-	\$	-
77	ADIT - 281				-		-
78	ADIT - 282				-		-
79	ADIT - 283				-		-
80	Subtotal - Deficient / (Excess) ADIT			\$	-	\$	-
81	Unprotected Property						
82	ADIT - 190			\$	-	\$	-
83	ADIT - 281				-		-
84	ADIT - 282				-		-

85	ADIT - 283	-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT	\$ -	\$ -	\$ -	\$ -
87	Protected Property				
88	ADIT - 190	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	-	-	-	-
90	ADIT - 282	-	-	-	-
91	ADIT - 283	-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT	\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT	\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	<div>[Insert Date]</div> BOY Balance	Current Year Amortization	<div>[Insert Date]</div> EOY Balance
9475	ADIT - 190			\$ -	\$ -	\$ -	\$ -
9576	ADIT - 281			-	-	-	-
9677	ADIT - 282			-	-	-	-
9778	ADIT - 283			-	-	-	-
9879	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
9980	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.00	1.00	1.00	1.00
10084	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	<div>[Insert Date]</div> BOY Balance	Current Year Amortization	<div>[Insert Date]</div> EOY Balance
10182	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
10283	Account 254 (Other Regulatory Liabilities)			-	-	-	-
10384	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
(A)		(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
10485	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
10586	Account 254 (Other Regulatory Liabilities)			-	-	-	-
10687	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

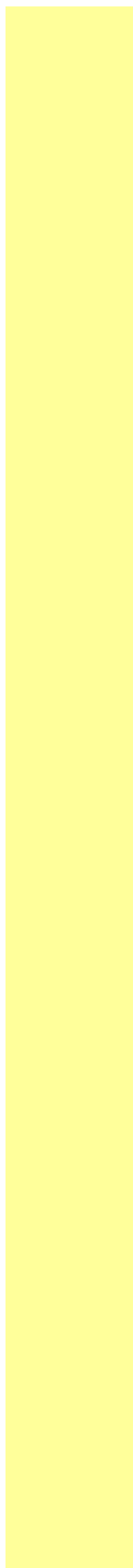
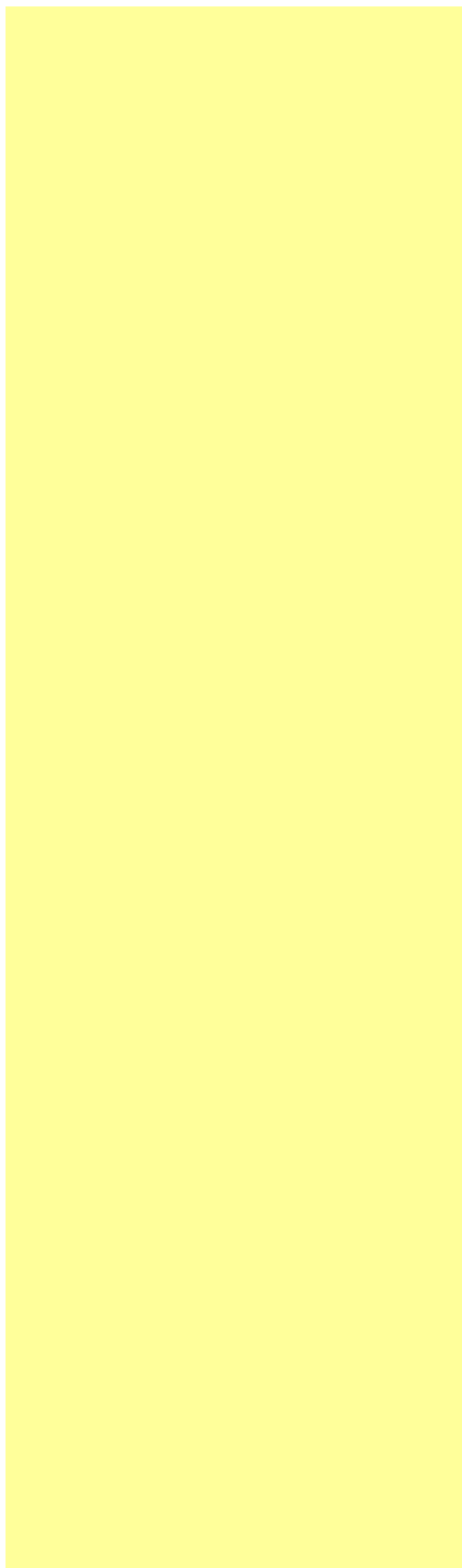
END

Atlantic City Electric Company Accumulated Deferred Income Taxes Remeasurement Attachment F - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

[illegible]

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Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-

related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

- A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted

(except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.

B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

END

Atlantic City Electric Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			Gross Plant Allocator	
1				
2				
3				
4				
Total Plant Related		0	0.0000%	0
Labor Related			Wages & Salary Allocator	
5				
6				
Total Labor Related		0	0.0000%	0
Other Included			Gross Plant Allocator	
7				
Total Other Included		0	0.0000%	0
Total Included				0
Excluded				
8				
9				
10				
11	Total "Other" Taxes (included on p. 263)			
12	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)			
13	Difference		-	

Criteria for Allocation:

- AOther taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- BOther taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- COther taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- DOther taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- EExcludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper

				Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates	
Account 454 - Rent from Electric Property								
1	Rent from Electric Property - Transmission Related	(Note 3)			Transmission	100%	\$	-
2	Total Rent Revenues		(Sum Lines 1)	\$ -			\$	-
Account 456 - Other Electric Revenues (Note 1)								
3	Schedule 1A				Transmission	100%	\$	-
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 34)				Transmission	100%	\$	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 34)				Transmission	100%	\$	-
6	PJM Transitional Revenue Neutrality (Note 1)				Transmission	100%	\$	-
7	PJM Transitional Market Expansion (Note 1)				Transmission	100%	\$	-
8	Professional Services (Note 3)				Transmission	100%	\$	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)				Transmission	100%	\$	-
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)				Transmission	100%	\$	-
11	Affiliate Credits				Wages and Salaries	#DIV/0!	#DIV/0!	
11a	Miscellaneous Credits (Attachment 5)				Various		#DIV/0!	
12	Gross Shared Revenue (Attachment 3a) Credits		(Sum Lines 2-11)	\$ -	Transmission	100%	#DIV/0!	
13	Less line 18g			\$ -	Transmission	100%	\$ -	
134	Gross Total Revenue Credits		(Sum Lines 2-12)				#DIV/0!	

Revenue Adjustment to determine Revenue Credit

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

156	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.		
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a–18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).		
18a	Revenues included in lines 1–11 which are subject to 50/50 sharing.		\$
18b	Costs associated with revenues in line 18a	Attachment 5 – Cost Support	\$
18c	Net Revenues (18a – 18b)		
18d	50% Share of Net Revenues (18c / 2)		
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		
18f	Net Revenue Credit (18d + 18e)		
18g	Line 18f less line 18a		
1916	Note 34 : If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		
1720	Amount offset in line 4 above		
1821	Total Account 454, 456 and 456.1		-
1922	Note 34 : SECA revenues booked in Account 447.		

Atlantic City Electric Company
Attachment 3a – Revenue Credit Workpaper

<u>Ln</u>	<u>Item</u>		<u>Revenue Category 1</u>	<u>Revenue Category 2</u>	<u>Revenue Category 3</u>	<u>Revenue Category 4</u>	<u>Revenue Category 5</u>
<u>1</u>	<u>Incremental Expenses</u>						
<u>2</u>	<u>Functionalized Operating Expenses</u>		-	-	-	-	-
<u>3</u>	<u>Functionalized Taxes Other Than Income Taxes</u>	+	-	-	-	-	-
<u>4</u>	<u>Total Functionalized Expenses</u>		-	-	-	-	-
<u>5</u>	<u>Functional Allocator</u>	×	1.0000	1.0000	1.0000	1.0000	1.0000
<u>6</u>	<u>Allocated Functional Expenses</u>		-	-	-	-	-
<u>7</u>	<u>Administrative & General Expenses (Labor)</u>		-	-	-	-	-
<u>8</u>	<u>Labor-related Taxes Other Than Income Taxes</u>	+	-	-	-	-	-
<u>9</u>	<u>Total Labor-related Expenses</u>		-	-	-	-	-
<u>10</u>	<u>Wages and Salaries Allocator</u>	×	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<u>11</u>	<u>Allocated Labor-related Expenses</u>		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<u>12</u>	<u>Property Insurance</u>		-	-	-	-	-
<u>13</u>	<u>Plant-related Taxes Other Than Income Taxes</u>	+	-	-	-	-	-
<u>14</u>	<u>Total Plant-related Expenses</u>		-	-	-	-	-
<u>15</u>	<u>Gross Plant Allocator</u>	×	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<u>16</u>	<u>Allocated Plant-related Expenses</u>		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<u>17</u>	<u>Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)</u>		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<u>18</u>	<u>Gross Revenues</u>		-	-	-	-	-
<u>19</u>	<u>Total Non-Recovered Expenses</u>		-	-	-	-	-
<u>20</u>	<u>Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)</u>	=	-	-	-	-	-
<u>21</u>	<u>Pre-tax Net Revenue for Sharing (minimum of zero)</u>		-	-	-	-	-
<u>22</u>	<u>Utility Pre-Tax Allocation Factor</u>	×	0.5000	0.5000	0.5000	0.5000	0.5000
<u>23</u>	<u>Pre-Tax Utility Allocation (Ln 21 × Ln 22)</u>		-	-	-	-	-
<u>24</u>	<u>Composite Tax Rate</u>	×	-	-	-	-	-
<u>25</u>	<u>State and Federal Income Taxes (Ln 23 × Ln 24)</u>		-	-	-	-	-
<u>26</u>	<u>Customer Net Revenue Share (Ln 21 – Ln 23)</u>		-	-	-	-	-
<u>27</u>	<u>Minimum Customer Revenue Credit (Ln 17)</u>	+	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<u>28</u>	<u>Total Customer Revenue Credit (Ln 26 + Ln 27)</u>		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

29	Sum of Customer Credits (Sum of Ln 28)	#DIV/0!					
30	Post-Tax Utility Share (Ln 21 – Ln 25 – Ln 26)	-	-	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)	-					
32	Federal Tax Rate	-	=	FIT			
33	State Tax Rate	-	=	SIT			
34	Percent of FIT deductible for SIT	-	=	p			
35	Composite Tax Rate	-	=	$CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))$			
36	Customer % of Post-tax Revenues	0.5000	=	CUSTP			
37	Customer to Utility Post-tax Ratio	1.0000	=	$CUSTR = 1/((1-CUSTP)/CUSTP)$			
38	Utility Pre-Tax Allocation Factor	0.5000	=	$1/(1+CUSTR-(CTR*CUSTR))$			
39	Functional Allocator	1.0000	=	FA			
40	Wages and Salaries Allocator	#DIV/0!	=	WS			
41	Gross Plant Allocator	#DIV/0!	=	GP			

Notes

1 Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.

2 “Total Non-Recovered Expenses” are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

Atlantic City Electric Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE					
A	100 Basis Point increase in ROE and Income Taxes			(Line 127 + Line 138)	
B	100 Basis Point increase in ROE				1.00%
Return Calculation					
59	Rate Base			(Line 39 + 58)	-
	Long Term Interest				
100	Long Term Interest			p117.62c through 67c	0
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8	0
102	Long Term Interest			"(Line 100 - line 101)"	0
103	Preferred Dividends		enter positive	p118.29c	
	Common Stock				
104	Proprietary Capital			p112.16c	0
105	Less Preferred Stock		enter negative	(Line 114)	0
106	Less Account 216.1		enter negative	p112.12c	0
107	Common Stock			(Sum Lines 104 to 106)	0
	Capitalization				
108	Long Term Debt			p112.17c through 21c	0
109	Less Loss on Reacquired Debt		enter negative	p111.81c	0
110	Plus Gain on Reacquired Debt		enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss		enter negative	Attachment 1	0
112	Less LTD on Securitization Bonds		enter negative	Attachment 8	0
113	Total Long Term Debt			(Sum Lines 108 to 112)	0
114	Preferred Stock			p112.3c	0
115	Common Stock			(Line 107)	0
116	Total Capitalization			(Sum Lines 113 to 115)	0
				(Line 108 / (108+114+115)) 113.7	0%
117	Debt %	(Note Q from Appendix A)	Total Long Term Debt	116	
118	Preferred %	(Note Q from Appendix A)	Preferred Stock	(Line 114 / (108+114+115)) 116	0%
119	Common %	(Note Q from Appendix A)	Common Stock	(Line 115 / (108+114+115)) 116	0%
120	Debt Cost		Total Long Term Debt	(Line 102 / 113)	0.0000
121	Preferred Cost		Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	(Note J from Appendix A)	Common Stock	Appendix A % plus 100 Basis Pts	0.0100
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0000
124	Weighted Cost of Preferred		Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common		Common Stock	(Line 119 * 122)	0.0000
126	Total Return (R)			(Sum Lines 123 to 125)	0.0000
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	0
Income Tax Rates					
128	FIT=Federal Income Tax Rate		(Note I from ATT H-1A)		
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-1A)		
130	p	(percent of federal income tax deductible for state purposes)			
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$			
132a	T/(1-T)				
132b	Tax Gross-Up Factor	$1*1/(1-T)$			
ITC Adjustment					
133	Investment Tax Credit Amortization		(Note V from ATT H-1A)	Attachment 1BA - ADIT	
134	Tax Gross-Up Factor		enter negative	(Line 132b)	
135	ITC Adjustment Allocated to Transmission			[Line 133 *134 *135]	
Other Income Tax Adjustment					
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-1A)	Attachment 5, Line 136a	
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-1A)	Attachment 5, Line 136b	
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-1A)	Attachment 5, Line 136c	
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-1A)	Attachment 5, Line 136d	
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a+136b + 136c + 136d)	

136f	Tax Gross-Up Factor	(Line 132b)
136g	Other Income Tax Adjustment	(Line 136f*136e)
137	<div>CIT=(T/1-T) * Investment Return * (1-</div>	[Line 132a * 127 * (1-(123 /
138	<div>WCLTD/R)) =</div>	126))]
		(Line 135 + 136g + 137)

Electric / Non-electric Cost Support

Transmission / Non-transmission Cost Support

CWIP & Expensed Lease Worksheet

Page 69

[Attachment 9,](#)
[column e\)](#)

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses					
	Less EPRI Dues	(Note D)	p352-353			

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b				
Directly Assigned A&G							
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b				

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G							
81	General Advertising Exp Account 930.1	(Note F)	p323.462191b				

MultiState Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									
SIT=State Income Tax Rate or									Enter Calculation
129	Composite	(Note I)	0						

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G							
78	General Advertising Exp Account 930.1	(Note K)	p323.462191b	-	0	-	-

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
149	Excluded Transmission Facilities	(Note M)	Attachment 5		
Instructions:				Enter \$	
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that					
are not a result of the RTEP Process					
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV,				Or	
the following formula will be used:				Enter \$	
Example					
A	Total investment in substation		1,000,000		
B	Identifiable investment in Transmission (provide workpapers)		500,000		
C	Identifiable investment in Distribution (provide workpapers)		400,000		
D	Amount to be excluded (A x (C / (B + C)))		444,444		
Total					Add more lines if necessary

8		
8	Intangible Amortization	
9		
2	Common Depreciation - Electric Only	
9		
3	Common Amortization - Electric Only	

Other Income Tax Adjustments					
Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment H-1A, Line 131	Amount to Attachment H-1A, Line 136e
136a	- Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 1, 2, 3 below	\$	X	=
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below			
136d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below			
136e	Total Other Income Tax Adjustments - Expense / (Benefit)				
Instr. #s	Instructions				
Inst. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ACE will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).				
Inst. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Inst. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).				
Inst. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and Line 60 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.				

Inst. 5 Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed period.
Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.

Inst. 6

Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliates

Atlantic City Electric Company

Attachment 5b - Allocations of EBSC Costs to Affiliates

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

(1)		(2)	(3)	(4)
Line No.		Attachment H-1A Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	-	
2	Net Transmission Plant - Total	Attach 9, line 16, column j	-	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach H-1A, line 85	#DIV/0!	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	-	-
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE				
5	Total G, I & C Depreciation Expense	Attach H-1A,plus 91plus line 96	#DIV/0!	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	#DIV/0!	#DIV/0!
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-1A, line 99	#DIV/0!	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	#DIV/0!	#DIV/0!
9	Less Revenue Credits (Enter As Negative)	Attach H-1A, line 154	-	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		#DIV/0!
INCOME TAXES				
12	Total Income Taxes	Attach H-1A, line 138	#DIV/0!	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
RETURN				
14	Return on Rate Base	Attach H-1A, line 145	#DIV/0!	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of line 13 and 15	-	-

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15)

Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	All revenue requirements excluding projects and adjustments	N/A		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17b				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17c				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17d				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17e				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17f				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17g				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17h				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17i				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17j				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17k				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17l				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17m				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17n				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17o				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17p				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17q				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															

18	Annual Totals	-	#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	#DIV/0!

Note	
Letter	
A	Gross Transmission Plant is that identified on page 2 line 2 of Attachment H- 1A
B	Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
C	Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
D	Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
E	Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
F	True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
G	The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
H	The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9. The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is
I	included in Depreciation/Amortization Expense. The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals
J	the amount by which the annual revenue requirement is reduced from the ceiling rate Requires approval by FERC of incentive return applicable to
K	the specified project(s) All transmission facilities reflected in the revenue requirement on Attachment H-
M	1A are to be included in this Attachment 6. Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements
N	associated with these facilities are calculated on Attachment 11 When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue
O	requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year. "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying
P	for regional recovery or adjustments.

Attachment 6A
True-Up
Atlantic City Electric Company

1
2

Rate Year being Trued-Up		Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
A	B	C	D	E	F	G	H	I	J
			% of					I	J
		Projected	Total	Revenue	Actual	Net		I	T
								n	o
								t	t
								r	a
								e	l
								r	T
								e	r
								s	u
								t	e
									-
		Net Revenue	Revenue	Received	Net Revenue	Under/(Over)	Prior Period	U	p
								m	(
								e	G
)
								+	
								((
								E	H
								x)
								p	
								e	+
								n	
								s	(
								e	I
))
		Requirement ¹	Requirement	(E, Line 2) x (D)	Requirement ²	Collection (F)-(E)	Adjustment ⁵	⁴	
	All revenue requirements excluding projects and adjustments								
	N/A								

3
3a
3b
3c

3d									
3e									
3f									
3g									
3h									
3i									
3j									
3k									
3l									
3m									
3n									
3o									
3p									
3q									
3r									

4	Total Annual Revenue Requirements (Note A)	-	-	-	Monthly Interest Rate	-	-	-	-
					Interest Income (Expense)				

- Notes:
- 1) From Attachment 1, line 15, col. 14 for the projection for the Rate Year.
- 2) From Attachment 1, line 15, col. 14 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
- Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
- Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Attachment 6A
True-Up
Atlantic City Electric Company

Prior Period Adjustments

	(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest Note B	(d) Total Col. (b) + Col. (c)
5	-	-	-	-

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

7		(A)	(B)	(C) = (A) - (B)
8		PJM Billed Revenue Received <u>Earned</u>	True-up	Amount <u>Annual Revenue Earned</u> (net of true-ups)
9	Jan-May (Year 1)			-
10	June-Dec (Year 1)			-
11				-

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

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-

- Notes:
- A For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
 - B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purpose, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Atlantic City Electric Company
Attachment 6B – True-Up Interest Rate

[A]

FERC
Monthly
Interest Rate

Month (Note A)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17

January
February
March
April
May
June
July
August
September
October
November
December
January
February
March
April
May

18 Average of lines 1-17 above

#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year
20

A		B	C	D	E	F
Project Name		RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21						
21a						
21b						
21c						
21d						
21e						

21f			
21g			
21h			
21i			
21j			
21k			
21l			
21m			
21n			
21o			
21p			
22	Total	-	-

A
B
C

167

Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes

D

161

Details																				
Schedule 12 Life	(Yes or No)																			
CIAC	(Yes or No)																			
Increased ROE (Basis Points)																				
Base FCR																				
FCR for This Project																				
Investment Annual Depreciation Exp		may be weighted average of small projects																		
Month In Service or Month for CWIP																				
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
Base FCR 2008	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2008	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2009	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2009	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2010	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2010	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2011	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2011	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2012	2012	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2012	2012	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2013	2013	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2013	2013	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2014	2014	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2014	2014	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2015	2015	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2015	2015	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2016	2016	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2016	2016	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2017	2017	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2017	2017	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2018	2018	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2018	2018	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2019	2019	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2019	2019	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2020	2020	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2020	2020	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2021	2021	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
W Increased ROE 2021	2021	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ -	\$ -	\$ -
Base FCR 2022	2022</																			

Atlantic City Electric Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #		
	Long Term Interest	
101	Less LTD Interest on Securitization Bonds	
	Capitalization	
112	Less LTD on Securitization Bonds	
	Calculation of the above Securitization Adjustments	

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

(Note G)		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
Line No	Month (a)	Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
	Attachment H-1A, Line No:	19	23	24	30	31	12	10	11			
			<u>Projected monthly balances that are expected to be included in 207.99.g plus 205.5.g</u> minus 207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)	<u>Projected monthly balances that are expected to be included in</u> Electric Only, Form No 1, page 356 for end of year, records for other months <u>(Note E)</u>	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)	<u>Projected monthly balances that are expected to be included in</u> 219.28.c for end of year, records for other months <u>(Note E)</u>	<u>Projected monthly balances that are expected to be included in</u> Electric Only, Form No 1, page 356 for end of year, records for other months <u>(Note E)</u>	<u>Projected monthly balances that are expected to be included in</u> 200.21c for end of year, records for other months <u>(Note E)</u>	<u>Projected monthly balances that are expected to be included in</u> Electric Only, Form No 1, page 356 for end of year, records for other months <u>(Note E)</u>	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year											
2	January											
3	February											
4	March											
5	April											
6	May											
7	June											
8	July											
9	August											
10	September											
11	October											
12	November											
13	December											
14	Average of the 13 Monthly Balances (Attachment 9A)											
15	Less Merger Cost to Achieve (Attachment 10)											
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve											

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

Adjustments to Rate Base

Line No	Month	CWIP CWIP in Rate Base (b)	PHFU <u>Plant</u> Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Account No. 282 Accumulated Deferred Income Taxes (Note C) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note C) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note C) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
	Attachment H-1A, Line No:	43a	28	49 227.8. c + 227.5.c (See Att H-1A Note AA) for end of year, records for other months	47 (227.16.c * Labor Ratio) for end of year, records for other months	45					
		(Note B)	214 for end of year, records for other months			(Notes F)	(Notes A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-		-		-				
18	January	-	-		-		-				
19	February	-	-		-		-				
20	March	-	-		-		-				
21	April	-	-		-		-				
22	May	-	-		-		-				
23	June	-	-		-		-				
24	July	-	-		-		-				
25	August	-	-		-		-				
26	September	-	-		-		-				
27	October	-	-		-		-				
28	November	-	-		-		-				
29	December	-	-		-		-				
	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)										
30		-	-	-	-	-	-	-			

Atlantic City Electric Company
Attachment 9 – Rate Base Worksheet

Notes:

- A
- Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B
- Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base;
(ii) the CWIP balance ineligible for inclusion in rate base; and
(iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- C
- ADIT and Accumulated Deferred Income Tax Credits are computed using the average of ~~non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance, the beginning of the year and the end of the year balances. The projection on line 28 above.~~
- D
- Calculate using 13 month average balance, except ADIT.
- E
- Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F
- From Attachment 5 for the end of year balance and records for other months.
- G
- In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Asset Retirement Obligations			
Line No	Month (a) Attachment H-1A, Line No:	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General (l)	Common (m)
				<u>Projected monthly balances that are expected to be included in</u> 207.99.g. plus 205.5.g. for end of year, records for other months <u>(Note E)</u>	<u>Projected monthly balances that are expected to be included in</u> Electric Only, Form No 1, page 356 for end of year, records for other months <u>(Note E)</u>	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			-	-	-	-	-	-	-	-
2	January					-	-	-	-	-	-	-	-
3	February					-	-	-	-	-	-	-	-
4	March					-	-	-	-	-	-	-	-
5	April					-	-	-	-	-	-	-	-
6	May					-	-	-	-	-	-	-	-
7	June					-	-	-	-	-	-	-	-
8	July					-	-	-	-	-	-	-	-
9	August					-	-	-	-	-	-	-	-
10	September					-	-	-	-	-	-	-	-
11	October					-	-	-	-	-	-	-	-
12	November					-	-	-	-	-	-	-	-
13	December					-	-	-	-	-	-	-	-

14	Average of the 13 Monthly Balances											
		-	-	-	-	-	-	-	-	-	-	-

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

		Accumulated Depreciation						Asset Retirement Obligations					
Line No	Month (a) Attachment H-1A, Line No:	Total Plant in Service (b)	Transmission (c)	General (d)	Intangible Amort. Common (e)(e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)(f)	Transmission (i)(g)	General Depr. General (j)(h)	Intangible Amort. Common (k)(i)	Common Depr. Total Plant in Service (l)(j)	Common Amort. Transmission (m)(k)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in 219.28c for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in 200.21c for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months Electric Only, Form No 1, page 356 for end of year, records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months Electric Only, Form No 1, page 356 for end of year, records for other months	219.28c for end of year, records for other months 219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	200.21c for end of year, records for other months 219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months 219.28c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months 200.21c for end of year, records for other months
15	December Prior Year							-				-	-
16	January							-				-	-
17	February							-				-	-
18	March							-				-	-
19	April							-				-	-
20	May							-				-	-
21	June							-				-	-
22	July							-				-	-
23	August							-				-	-
24	September							-				-	-
25	October							-				-	-

26	November					-				-	-
27	December					-				-	-
	Average of the 13 Monthly Balances					-				-	-
28		-	-	-	-	-	-	-	-	-	-

Atlantic City Electric Company
Attachment 9A – Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

Accumulated Depreciation & Amortization Less Asset Retirement Obligations											
Line No	Month (a) Attachment H-1A, Line No:	Total Plant in Service (b) 9	Transmission (c) 30	General Depreciation (d) 31	Intangible Amortization (e) 32	Common Depreciation (f) 12	Common Amortization (g) 11				
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)				
29	December Prior Year					-	-				
30	January					-	-				
31	February					-	-				
32	March					-	-				
33	April					-	-				
34	May					-	-				
35	June					-	-				
36	July					-	-				
37	August					-	-				
38	September					-	-				
39	October					-	-				
40	November					-	-				

			-	-
41	December		-	-
42	Average of the 13 Monthly Balances		-	-

Note:

A In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company						
Attachment 10 – Merger Costs						
	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
	FERC Account	Total	Allocation to Trans.			Total
1	Transmission O&M					
2	A&G					
4	Total					
5						
Depreciation & Amortization Expense Cost To Achieve						
	FERC Account	Total	Allocation to Trans.			Total
8	General Plant					
9	Intangible Plant					
11	Total					
Capital Cost To Achieve included in the General and Intangible Plant Gross Plant		General	Intangible	Total		
12	December Prior Year					
13	January					
14	February					
15	March					
16	April					
17	May					
18	June					
19	July					
20	August					
21	September					
22	October					
23	November					
24	December					
25	Average					
Accumulated Depreciation		General	Intangible	Total		
26	December Prior Year					
27	January					
28	February					
29	March					
30	April					
31	May					
32	June					
33	July					
34	August					
35	September					
36	October					
37	November					

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above					Total
40	December Prior Year	-	-	-	-	\$ -
41	January	-	-	-	-	\$ -
42	February	-	-	-	-	\$ -
43	March	-	-	-	-	\$ -
44	April	-	-	-	-	\$ -
45	May	-	-	-	-	\$ -
46	June	-	-	-	-	\$ -
47	July	-	-	-	-	\$ -
48	August	-	-	-	-	\$ -
49	September	-	-	-	-	\$ -
50	October	-	-	-	-	\$ -
51	November	-	-	-	-	\$ -
52	December	-	-	-	-	\$ -
53	Average	-	-	-	-	-
Depreciation (Monthly Change of Accumulated Depreciation from above)						Total
54	January	-				\$ -
55	February	-				\$ -
56	March	-				\$ -
57	April	-				\$ -
58	May	-				\$ -
59	June	-				\$ -
60	July	-				\$ -
61	August	-				\$ -

62	September	-	\$	-
63	October	-	\$	-
64	November	-	\$	-
65	December	-	\$	-
66	Total	-	\$	-

Atlantic City Electric Company
Attachment 10 – Merger Costs

	(a)	(b)
	Capital Cost To Achieve included in Total Electric Plant in Service	
67	December Prior Year	
68	January	
69	February	
70	March	
71	April	
72	May	
73	June	
74	July	
75	August	
76	September	
77	October	
78	November	
79	December	
80	Average	

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

			(a)	(b)	(c)
			321.83.b to 321.112.b		
			Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ -		\$ -
2	Load Dispatch-Reliability	561.1	-		\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	-		\$ -
4	Load Dispatch-Trans Svc & Scheduling	561.3	-		\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	-		\$ -
6	Reliability Planning & Standards Devel	561.5	-		\$ -
7	Transmission Service Studies	561.6	-		\$ -
8	Generation Interconnection Studies	561.7	-		\$ -
9	Reliability Planning & Standard Devel	561.8	-		\$ -
10	Station Expenses	562.0	-		\$ -
11	Overhead Line Expenses	563.0	-		\$ -
12	Underground Line Expenses	564.0	-		\$ -
13	Transmission of Electricity by Others	565.0	-		\$ -
14	Miscellaneous Transmission Expenses	566.0	-		\$ -
15	Rents	567.0	-		\$ -
16	Maintenance, Supervision & Engineering	568.0	-		\$ -
17	Maintenance of Structures	569.0	-		\$ -
18	Maintenance of Computer Hardware	569.1	-		\$ -
19	Maintenance of Computer Software	569.2	-		\$ -
20	Maintenance of Communication Equipment	569.3	-		\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-		\$ -
22	Maintenance of Station Equipment	570.0	-		\$ -
23	Maintenance of Overhead Lines	571.0	-		\$ -
24	Maintenance of Underground Lines	572.0	-		\$ -
25	Maintenance of Misc Transmission Plant	573.0	\$ -		\$ -
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ -	\$ -	\$ -
27	Transmission O&M			Total	-

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Gross Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ -	\$ -			\$ -
2	Office Supplies and Expenses	921.0	-	-			-
3	Administrative Expenses Transferred-Credit	922.0	-	-			-
4	Outside Service Employed	923.0	-	-			-
5	Property Insurance	924.0	-	-			-
6	Injuries and Damages	925.0	-	-			-
7	Employee Pensions and Benefits	926.0	-	-			-
8	Franchise Requirements	927.0	-	-			-
9	Regulatory Commission Expenses	928.0	-	-			-
10	Duplicate Charges-Credit	929.0	-	-			-
11	General Advertising Expenses	930.1	-	-			-
12	Miscellaneous General Expenses	930.2	-	-			-
13	Rents	931.0	-	-			-
14	Maintenance of General Plant	935	\$ -	\$ -			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ -	\$ -	\$ -	\$ -	\$ -
16	Allocation Factor			0.00%	0.00%	0.00%	100.00%
17	Transmission A&G ¹			-	-	-	-
18						Total ²	\$0

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-1A -
Difference -

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350	Land and Land Rights	<u>-</u>
352	Structures and Improvements	<u>2.22%</u>
353	Station Equipment	<u>2.50%</u>
354	Towers and Fixtures	<u>1.82%</u>
355	Poles and Fixtures	<u>3.03%</u>
356	Overhead Conductors and Devices	<u>2.27%</u>
357	Underground Conduit	<u>2.00%</u>
358	Underground Conductors and Devices	<u>2.56%</u>
359	Roads and Trails	<u>0.00%</u>
	Electric General	
390	Structures and Improvements	<u>1.29%</u>
390.1	Structures and Improvements	<u>2.40%</u>
390.2	Structures and Improvements	<u>3.59%</u>
390.3	Structures and Improvements	<u>2.48%</u>
391.3	Office Furniture and Equipment	<u>20.00%</u>
391.1	Office Furniture and Equipment	<u>5.00%</u>
391.1A	Office Furniture and Equipment	
392	Transportation Transportation Equipment	<u>9.08%</u>
392.1	Transportation Transportation Equipment	<u>9.08%</u>
393	Stores Equipment	<u>4.00%</u>
394	Tools, Shop, Garage Equipment	<u>4.00%</u>
394.1	Tools, Shop, Garage Equipment	<u>4.00%</u>
395	Laboratory Equipment	<u>0.00%</u>
396	Power Operated Equipment	<u>0.00%</u>
397.1	Communication Equipment	<u>6.67%</u>
397.2	Communication Equipment	<u>4.78%</u>
398.1	Miscellaneous Equipment	<u>5.01%</u>

	Electric Intangible	
302	Franchises and Consents	<u>0.00%</u>
303	Miscellaneous Intangible Plant	<u>—</u>
303.1	2-year plant	<u>50.00%</u>
303.2	3-year plant	<u>33.33%</u>
303.3	4-year plant	<u>25.00%</u>
303.4	5-year plant	<u>20.00%</u>
303.5	7-year plant	<u>14.29%</u>
303.6	10-year plant	<u>10.00%</u>
303.7	12-year plant	<u>8.33%</u>
303.8	15-year plant	<u>6.67%</u>

Note:

Depreciation and amortization rates as approved by FERC in
Docket #

Exhibit C

**Revised OATT Attachment H-3D
(DPL's Formula Rate Template)**

ATTACHMENT H-3D

Year

Delmarva Power & Light Company				
Formula Rate -- Appendix A		Notes	FERC Form 1 Page # or Instruction	
Shaded cells are input cells				
Allocators				
Wages & Salary Allocation Factor				
1	Transmission Wages Expense		p354.21b	
2	Total Wages Expense		p354.28b	
3	Less A&G Wages Expense		p354.27b	
4	Total		(Line 2 - 3)	
5	Wages & Salary Allocator		(Line 1 / 4)	
Plant Allocation Factors				
6	Electric Plant In Service	(Note B)	p207.104g(See Attachment 9A, line 14, column j)	
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	
7	Common Plant In Service - Electric		(Line 24-24a)	
8	Total Plant In Service		(Sum Lines 6 - 6a & 7)	
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	
11	Accumulated Common Amortization - Electric	(Note A)	p356(See Attachment 9, line 14, column i)	
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)	
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g	
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	
14	Net Plant		(Line 8 - 13)	
15	Transmission Gross Plant		(Line 29 - Line 28)	
16	Gross Plant Allocator		(Line 15 / 8)	
17	Transmission Net Plant		(Line 39 - Line 28)	
18	Net Plant Allocator		(Line 17 / 14)	
Plant Calculations				
Plant In Service				
19	Transmission Plant In Service	(Note B)	p207.58.g(See Attachment 9, line 14, column b)	
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b	
20	This line Intentionally Left Blank			
21	This line Intentionally Left Blank			
22	Total Transmission Plant In Service		(Line 19 - 19a)	
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c	
24	Common Plant (Electric Only)	(Notes A & B)	p356	
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d	
25	Total General & Common		(Line 23 -23a + 24 -24a)	
26	Wage & Salary Allocation Factor		(Line 5)	
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)	
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e	
31	Accumulated General Depreciation		p219.28.c	
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f	
32	Accumulated Intangible Amortization		(Line 10)	
33	Accumulated Common Amortization - Electric		(Line 11)	
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)	
35	Total Accumulated Depreciation		(Sum Lines 31 -31a + 32 +33 + 34)	
36	Wage & Salary Allocation Factor		(Line 5)	
37	General & Common Allocated to Transmission		(Line 35 * 36)	
38	TOTAL Accumulated Depreciation		(Line 30 + 37)	
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	

Accumulated Deferred Income Taxes			
40a	Account No. 190 (ADIT)	Projected Activity	(Note V) Attachment 1A - ADIT, Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V) Attachment 1A - ADIT, Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V) Attachment 1A - ADIT, Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V) Attachment 1A - ADIT, Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U) Attachment 1A - ADIT, Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission	Projected Activity	Line 40a + 40b + 40c + 40d + 40e
Unamortized Excess / Deficient ADIT			
41a	Unamortized Deficient /(Excess) ADIT (Federal)	Projected Activity	(Note W) Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient /(Excess) ADIT (Federal)	Projected Activity	(Note W) Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		Line 41a + 41b
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		Line 40f + 42
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b (See Attachment 9, line 30, column b)
43b	Unamortized Abandoned Transmission Plant		Attachment 5
Transmission O&M Reserves			
44	Total Balance Transmission Related Account 242 Reserves	Enter Negative	Attachment 5
Prepayments			
45	Prepayments	(Note A)	Attachment 9, line 30, column f
46	Total Prepayments Allocated to Transmission		(Line 45)
Materials and Supplies			
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)
48	Wage & Salary Allocation Factor		(Line 5)
49	Total Transmission Allocated		(Line 47 * 48)
50	Transmission Materials & Supplies	(Note AA)	(p227.8c + p227.5c) (See Attachment 9, line 30, column d)
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)
Cash Working Capital			
52	Operation & Maintenance Expense		(Line 85)
53	1/8th Rule		x 1/8
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)
Network Credits			
55	Outstanding Network Credits	(Note N)	From PJM
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM
57	Net Outstanding Credits		(Line 55 - 56)
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)
59	Rate Base		(Line 39 + 58)

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Transmission O&M

60	Transmission O&M		Attachment 11A, line 27, column c	
61	Less extraordinary property loss		Attachment 5	
62	Plus amortized extraordinary property loss		Attachment 5	
63	Less Account 565		p321.96.b	
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	
66	Transmission O&M		(Lines 60 – 61+ 62 -63 – 63a + 64 + 65)	
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	
68	Total A&G		Attachment 11B, line 15, column a	
68a	<i>For informational purposes: PBOP expense in FERC Account 926</i>	(Note S)	Attachment 5	
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	
68c	Less Other		Attachment 5	
69	Less Property Insurance Account 924		p323.185b	
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	
71	Less General Advertising Exp Account 930.1		p323.191b	
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	
73	Less EPRI Dues	(Note D)	p352-353	
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	
75	Wage & Salary Allocation Factor		(Line 5)	
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	
79	Subtotal - Transmission Related		(Line 77 + 78)	
80	Property Insurance Account 924		p323.185b	
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	
82	Total		(Line 80 + 81)	
83	Gross Plant Allocation Factor		(Line 16)	
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	

Depreciation & Amortization Expense					
Depreciation Expense					
86	Transmission Depreciation Expense			p336.7b (See Attachment 5)	
86a	Amortization of Abandoned Transmission Plant			Attachment 5	
87	General Depreciation			p336.10b (See Attachment 5)	
87a	Less Merger Costs to Achieve			Attachment 10, line 8, column b	
88	Intangible Amortization	(Note A)		p336.1d&e	
88a	Less Merger Costs to Achieve			Attachment 10, line 9, column b	
89	Total			(Line 87 - 87a + 88 – 88a)	
90	Wage & Salary Allocation Factor			(Line 5)	
91	General Depreciation Allocated to Transmission			(Line 89 * 90)	
92	Common Depreciation - Electric Only	(Note A)		p336.11.b (See Attachment 5)	
93	Common Amortization - Electric Only	(Note A)		p356 or p336.11d (See Attachment 5)	
94	Total			(Line 92 + 93)	
95	Wage & Salary Allocation Factor			(Line 5)	
96	Common Depreciation - Electric Only Allocated to Transmission			(Line 94 * 95)	
97	Total Transmission Depreciation & Amortization			(Line 86 + 91 + 96)	
Taxes Other than Income					
98	Taxes Other than Income			Attachment 2	
99	Total Taxes Other than Income			(Line 98)	
Return / Capitalization Calculations					
Long Term Interest					
100	Long Term Interest			p117.62c through 67c	
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8	
102	Long Term Interest			*(Line 100 - line 101)*	
103	Preferred Dividends	enter positive		p118.29c	
Common Stock					
104	Proprietary Capital			p112.16c	
105	Less Preferred Stock	enter negative		(Line 114)	
106	Less Account 216.1	enter negative		p112.12c	
106a	Less Account 219	enter negative		p112.15c	
107		(Note Z)			
	Common Stock			(Sum Lines 104 to 106a)	
Capitalization					
108	Long Term Debt			p112.17c through 18c	
109	Less Loss on Reacquired Debt	enter negative		p111.81c	
110	Plus Gain on Reacquired Debt	enter positive		p113.61c	
111	Less ADIT associated with Gain or Loss	enter negative		Attachment 1B - ADIT EOY, Line 7	
112	Less LTD on Securitization Bonds	(Note P)		Attachment 8	
113	Total Long Term Debt	(Note X)		(Sum Lines 108 to 112)	
114	Preferred Stock	(Note Y)		p112.3c	
115	Common Stock			(Line 107)	
116	Total Capitalization			(Sum Lines 113 to 115)	
117	Debt %	Total Long Term Debt	Note Q	(Line 108 / (108+114+115))	
118	Preferred %	Preferred Stock	Note Q	(Line 114 / (108+114+115))	
119	Common %	Common Stock	Note Q	(Line 115 / (108+114+115))	
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)	
121	Preferred Cost	Preferred Stock		(Line 103 / 114)	
122	Common Cost	Common Stock	(Note J)	Fixed	
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)	
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)	
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)	
126	Total Return (R)			(Sum Lines 123 to 125)	
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	

Composite Income Taxes				
Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		
129	SIT=State Income Tax Rate or Composite	(Note I)		
130	p		Per State Tax Code	
131	T			
132a	T/ (1-T)			
132b	Tax Gross-Up Factor		1*1/(1-T)	
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)		
134	Tax Gross-Up Factor	enter negative		Attachment 1B - ADIT (Line 132b)
135	ITC Adjustment Allocated to Transmission			[Line 133 *134]
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)		Attachment 5, Line 136a
136b	Amortization Deficient / (Excess) / Deficient Deferred Taxes (Federal) - Transmission Component	(Note T)		Attachment 5, Line 136b
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)		Attachment 5, Line 136c
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)		Attachment 5, Line 136d
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)
136f	Tax Gross-Up Factor 1/(1-T)			(Line 132b)
136g	Other Income Tax Adjustment			(Line 136e*136f)
137	Income Tax Component =		CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	[Line 132a * 127 * (1-(123 / 126))]
138	Total Income Taxes			(Line 135 + 136g + 137)
REVENUE REQUIREMENT				
Summary				
139	Net Property, Plant & Equipment			(Line 39)
140	Adjustment to Rate Base			(Line 58)
141	Rate Base			(Line 59)
142	O&M			(Line 85)
143	Depreciation & Amortization			(Line 97)
144	Taxes Other than Income			(Line 99)
145	Investment Return			(Line 127)
146	Income Taxes			(Line 138)
147	Gross Revenue Requirement			(Sum Lines 142 to 146)
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service			(Line 19)
149	Excluded Transmission Facilities	(Note M)		Attachment 5
150	Included Transmission Facilities			(Line 148 - 149)
151	Inclusion Ratio			(Line 150 / 148)
152	Gross Revenue Requirement			(Line 147)
153	Adjusted Gross Revenue Requirement			(Line 151 * 152)
Revenue Credits & Interest on Network Credits				
154	Revenue Credits			Attachment 3
155	Interest on Network Credits	(Note N)		PJM Data
156	Net Revenue Requirement			(Line 153 - 154 + 155)
Net Plant Carrying Charge				
157	Net Revenue Requirement			(Line 156)
158	Net Transmission Plant			(Line 19 - 30)
159	Net Plant Carrying Charge			(Line 157 / 158)
160	Net Plant Carrying Charge without Depreciation			(Line 157 - 86) / 158
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes			(Line 157 - 86 - 127 - 138) / 158
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes			(Line 156 - 145 - 146)
163	Increased Return and Taxes			Attachment 4
164	Net Revenue Requirement per 100 Basis Point increase in ROE			(Line 162 + 163)
165	Net Transmission Plant			(Line 19 - 30)
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE			(Line 164 / 165)
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation			(Line 164 - 86) / 165
168	Net Revenue Requirement			(Line 156)
169	True-up amount			Attachment 6A, line 4, column j
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects			Attachment 6, line 18, column 12
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515			Attachment 5
171a	MAPP Abandonment recovery pursuant to ER13-607			Attachment 5
172	Net Zonal Revenue Requirement			(Line 168 + 169 + 170 +171 +171a)
Network Zonal Service Rate				
173	1 CP Peak	(Note L)		PJM Data
174	Rate (\$/MW-Year)			(Line 172 / 173)
175	Network Service Rate (\$/MW/Year)			(Line 174)

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q DPL capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5, Cost Support, section entitled "PBOP expense in FERC Account 926 " for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 – Cost Support, section entitled "Other Income Tax Adjustment" for additional information.

- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income. The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- V

W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.

- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).

- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet)
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year
=

Accumulated Deferred Income
Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
2	Projected / Actual Activity					[Insert Date]			[Insert Date]				
3	January				50.00%	-	-	-	-	-	-	-	-
4	February				50.00%	-	-	-	-	-	-	-	-
5	March				50.00%	-	-	-	-	-	-	-	-
6	April				50.00%	-	-	-	-	-	-	-	-
7	May				50.00%	-	-	-	-	-	-	-	-
8	June				50.00%	-	-	-	-	-	-	-	-
9	July				50.00%	-	-	-	-	-	-	-	-
10	August				50.00%	-	-	-	-	-	-	-	-
11	September				50.00%	-	-	-	-	-	-	-	-
12	October				50.00%	-	-	-	-	-	-	-	-
13	November				50.00%	-	-	-	-	-	-	-	-

14	December		50.00%	-	-	-	-	-	-	-
15	Total (Sum of Lines 3 - 14)	-		-	-	-	-	-	-	-
16	Beginning Balance - ADIT Not Subject to Proration			[Insert Date]		-		[Insert Date]		-
17	Beginning Balance - ADIT Depreciation Adjustment			(Note F)		-				-
18	Beginning Balance - DTA / (DTL)			(Col. (H), Line 16 + Line 17)		-		(Col. (M), Line 16 + Line 17)		-
19	Ending Balance - ADIT Not Subject to Proration			[Insert Date]		#DIV/0!		[Insert Date]		-
20	Ending Balance - ADIT Depreciation Adjustment			(Note F)		-				-
21	Ending Balance - DTA / (DTL)			(Col. (H), Line 19 + Line 20)		#DIV/0!		(Col. (M), Line 19 + Line 20)		-
22	Average Balance as adjusted (non-prorated)			([Col. (H), Line 18 + Line 21] /2)		#DIV/0!		([Col. (M), Line 18 + Line 21] /2)		-
23	Prorated ADIT			(Col. (H), Line 14)		-		(Col. (M), Line 14)		-
24	Amount for Attachment H-3D, Line 40a			(Col. (H), Line 22 + Line 23)		#DIV/0!		(Col. (M), Line 23 + Line 23)		-

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

25	ADIT Subject to Proration Projected / Actual Activity			[Insert Date]	-		[Insert Date]			-
26				[Insert Date]			[Insert Date]			
27	January		50.00%		-	-	-	-	-	-
28	February		50.00%		-	-	-	-	-	-
29	March		50.00%		-	-	-	-	-	-
30	April		50.00%		-	-	-	-	-	-
31	May		50.00%		-	-	-	-	-	-
32	June		50.00%		-	-	-	-	-	-
33	July		50.00%		-	-	-	-	-	-
34	August		50.00%		-	-	-	-	-	-
35	September		50.00%		-	-	-	-	-	-
36	October		50.00%		-	-	-	-	-	-
37	November		50.00%		-	-	-	-	-	-
38	December		50.00%		-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)	-		-	-	-	-	-	-	
40	Beginning Balance - ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]			-
41	Beginning Balance - ADIT Depreciation Adjustment			(Note F)	-					-
42	Beginning Balance - DTA / (DTL)			(Col. (H), Line 40 + Line 41)	-		(Col. (M), Line 40 + Line 41)			-
43	Estimated Ending Balance - ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]			-
44	Ending Balance - ADIT Depreciation			(Note F)	-					-

	Adjustment				
	Ending				
45	Balance -	(Col. (H), Line 43 +	-	(Col. (M), Line 43 +	-
	DTA / (DTL)	Line 44)		Line 44)	
46	Average Balance as	[(Col. (H), Line 42 +	-	[(Col. (M), Line 42 +	-
	adjusted (non-	Line 45] /2)		Line 45] /2)	
	prorated)			(Col.	
47	Prorated	(Col. (H),	-	(M),	-
	ADIT	Line 38)		Line 38	
)	
48	Amount for	(Col. (H), Line 46 +	-	(Col. (M), Line 46 +	-
	Attachment H-3D,	Line 47)		Line 47)	
	Line 40b				

**Accumulated Deferred Income
Taxes - Property (Account No.
282)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject					[Insert Date]		-	[Insert Date]				-
50	to Proration					[Insert Date]			[Insert Date]				
	Projected /												
	Actual												
	Activity												
51	January				50.00%	-	-	-	-	-	-	-	-
52	February				50.00%	-	-	-	-	-	-	-	-
53	March				50.00%	-	-	-	-	-	-	-	-
54	April				50.00%	-	-	-	-	-	-	-	-
55	May				50.00%	-	-	-	-	-	-	-	-
56	June				50.00%	-	-	-	-	-	-	-	-

57	July		50.00%	-	-	-	-	-	-	-		
58	August		50.00%	-	-	-	-	-	-	-		
59	September		50.00%	-	-	-	-	-	-	-		
60	October		50.00%	-	-	-	-	-	-	-		
61	November		50.00%	-	-	-	-	-	-	-		
62	December		50.00%	-	-	-	-	-	-	-		
Total (Sum of Lines 51 - 62)				-	-	-	-	-	-	-		
63												
64	Beginning Balance - ADIT Not Subject to Proration			[Insert Date]		-	[Insert Date]			-		
65	Beginning Balance - ADIT Depreciation Adjustment			(Note F)		-				-		
66	Beginning Balance - DTA / (DTL)			(Col. (H), Line 64 + Line 65)		-	(Col. (M), Line 64 + Line 65)			-		
67	Estimated Ending Balance - ADIT Not Subject to Proration			[Insert Date]		#DIV/0!	[Insert Date]			-		
68	Ending Balance - ADIT Depreciation Adjustment			(Note F)		-				-		
69	Ending Balance - DTA / (DTL)			(Col. (H), Line 67 + Line 68)		#DIV/0!	(Col. (M), Line 67 + Line 68)			-		
70	Average Balance as adjusted (non-prorated)			([Col. (H), Line 66 + Line 69] /2)		#DIV/0!	([Col. (M), Line 66 + Line 69] /2)			-		
71	Prorated ADIT			(Col. (H), Line 62)		-	(Col. (M), Line 62)			-		
72	Amount for Attachment H-3D, Line 40c			(Col. (H), Line 70 + Line 71)		#DIV/0!	(Col. (M), Line 70 + Line 71)			-		
Accumulated Deferred Income Taxes - Other (Account No. 283)												
Days in Period				Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)

Line	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration Projected / Actual Activity					[Insert Date]		-	[Insert Date]				-
74						[Insert Date]			[Insert Date]				
75	January				50.00%	-	-	-	-	-	-	-	-
76	February				50.00%	-	-	-	-	-	-	-	-
77	March				50.00%	-	-	-	-	-	-	-	-
78	April				50.00%	-	-	-	-	-	-	-	-
79	May				50.00%	-	-	-	-	-	-	-	-
80	June				50.00%	-	-	-	-	-	-	-	-
81	July				50.00%	-	-	-	-	-	-	-	-
82	August				50.00%	-	-	-	-	-	-	-	-
83	September				50.00%	-	-	-	-	-	-	-	-
84	October				50.00%	-	-	-	-	-	-	-	-
85	November				50.00%	-	-	-	-	-	-	-	-
86	December				50.00%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)	-				-	-		-	-	-	-	
88	Beginning Balance - ADIT Not Subject to Proration					[Insert Date]		-	[Insert Date]				-
89	Beginning Balance - ADIT Depreciation Adjustment					(Note F)		-					-
90	Beginning					(Col. (H), Line 88 +			(Col. (M), Line 88 +				

	Balance - DTA / (DTL)	Line 89)	-	Line 89)	-
91	Estimated Ending Balance - ADIT Not Subject to Proration	[Insert Date]	#DIV/0!	[Insert Date]	-
92	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		-
93	Ending Balance - DTA / (DTL)	(Col. (H), Line 91 + Line 92)	#DIV/0!	(Col. (M), Line 91 + Line 92)	-
94	Average Balance as adjusted (non- prorated)	([Col. (H), Line 90 + Line 93] /2)	#DIV/0!	([Col. (M), Line 90 + Line 93] /2)	-
95	Prorated ADIT	(Col. (H), Line 86)	-	(Col. (M), Line 86)	-
96	Amount for Attachment H-3A, Line 40d	(Col. (H), Line 94 + Line 95)	#DIV/0!	(Col. (M), Line 94 + Line 95)	-

**Accumulated Deferred
Investment Tax Credits (Account
No. 255)**

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration					[Insert Date]	-		[Insert Date]				-
98	Projected / Actual Activity					[Insert Date]			[Insert Date]				
99	January				50.00%	-	-	-	-	-	-	-	-
100	February				50.00%	-	-	-	-	-	-	-	-
101	March				50.00%								

			-	-	-	-	-	-	-	-
102	April	50.00%	-	-	-	-	-	-	-	-
103	May	50.00%	-	-	-	-	-	-	-	-
104	June	50.00%	-	-	-	-	-	-	-	-
105	July	50.00%	-	-	-	-	-	-	-	-
106	August	50.00%	-	-	-	-	-	-	-	-
107	September	50.00%	-	-	-	-	-	-	-	-
108	October	50.00%	-	-	-	-	-	-	-	-
109	November	50.00%	-	-	-	-	-	-	-	-
110	December	50.00%	-	-	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)	-	-	-	-	-	-	-	-	-
112	Beginning Balance - DITC Not Subject to Proration		[Insert Date]	-		[Insert Date]			-	
113	Beginning Balance - DITC Adjustment		(Note F)	-					-	
114	Beginning Balance - DITC		(Col. (H), Line 112 + Line 113)	-		(Col. (M), Line 112 + Line 113)			-	
115	Estimated Ending Balance - DITC Not Subject to Proration		[Insert Date]	#DIV/0!		[Insert Date]			-	
116	Ending Balance - DITC Adjustment		(Note F)	-					-	
117	Ending Balance - DITC		(Col. (H), Line 115 + Line 116)	#DIV/0!		(Col. (M), Line 115 + Line 116)			-	
118	Average Balance as adjusted (non-prorated)		([Col. (H), Line 114 + Line 117] /2)	#DIV/0!		([Col. (M), Line 114 + Line 117] /2)			-	
119	Prorated DITC		(Col. (H), Line 110)	-		(Col. (M), Line 110)			-	
120	Amount for		(Col. (H), Line 118 +	#DIV/0!		(Col. (M), Line 118 +				

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A

The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B

The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C

Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D

Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.
- E

Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F

This section is reserved for adjustments necessary to comply with the IRS normalization rules.

Delmarva Power & Light Company

Accumulated Deferred Income Taxes (ADIT)

Attachment 1B - ADIT Worksheet - End of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or				
		Total	Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	#DIV/0!	-	-	#DIV/0!	#DIV/0!
2	ADIT-281	-	-	-	-	-
3	ADIT-282	#DIV/0!	-	-	#DIV/0!	#DIV/0!
4	ADIT-283	#DIV/0!	-	-	#DIV/0!	#DIV/0!
5	ADITC-255	#DIV/0!	-	-	#DIV/0!	#DIV/0!
6	Subtotal - Transmission ADIT	#DIV/0!	-	-	#DIV/0!	#DIV/0!

Line	Description	Total
7	ADIT (Reacquired Debt)	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)

(B)

(C)
Gas,
Production,
Distribution,

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

Total: ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)

(B)

(C)
Gas,
Production,
Distribution,
or

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

ADIT-190			Total	Other Related	Related	Related	Related	Justification
ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
ADIT-190 (Subject to Proration)			-	-	-	-	-	
Total - FERC Form 1, Page 234			-	-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution

Only are directly assigned to Column C

2. ADIT items related only to Transmission

are directly assigned to Column D

3. ADIT items related to Plant and not in

Columns C & D are included in Column E

4. ADIT items related to labor and not in

Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADIT- 282 (Not Subject to Proration)	Total					Justification
	-					
	-					
	-					
	-					
	-					
Subtotal: ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	

			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)	Total					
Subtotal: ADIT-282 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	#DIV/0!	-	-	#DIV/0!	#DIV/0!	
					#DIV/0!	

(A)

(B)

(C)

(D)

(E)

(F)

(G)

ADIT-282		Total		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
ADIT-282 (Subject to Proration)			-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)			-	-	-	-	-	

- Instructions for Account 282:
- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - 2. ADIT items related only to Transmission are directly assigned to Column D
 - 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 - 4. ADIT items related to labor and not in Columns C & D are included in Column F
 - 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
 - 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Not Subject to Proration)	Total					
	-					
	-					
	-					
	-					
	-					
	-					
	-					

			-					
			-					
Subtotal: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
			-					
			-					
			-					
			-					
Total: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)		(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Subject to Proration)		Total						
Subtotal: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)								

		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)	Total					

Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	Total					
Subtotal: (Form No. 1 p. 266 & 267)		-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

		Gas, Production, Distribution, or				
		Only			Plant	Labor
		Transmission				
Line	ADIT (Not Subject to Proration)	Total	Other Related	Related	Related	Related
1	ADIT-190	-	-	-	-	-
2	ADIT-281	-	-	-	-	-
3	ADIT-282	-	-	-	-	-
4	ADIT-283	-	-	-	-	-
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	-	-	-	-	-

Line	Description	Total
7	ADIT (Reacquired Debt)	

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)

(B)

(C)
Gas,
Production,

(D)
Only

(E)

(F)

(G)

Proration)			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)		-	-	-	-	
Total: ADIT-190 (Subject to Proration)		-	-	-	-	

Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)		-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)	Total					

Related							
		-					
		-					
		-					
		-					
Subtotal: ADIT-282 (Not Subject to Proration)		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-					
		-					
Total: ADIT-282 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)	Total					
Subtotal: ADIT-282 (Subject to						

Proration)			-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

#DIV/0!

(A)		(B)		(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282		Total						
ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
ADIT-282 (Subject to Proration)			-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)			-	-	-	-	-	

- Instructions for Account 282:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - ADIT items subject to the proration under the

"normalization" rules will be included in ADIT-282
(Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for
Accounts 282 and 283 should tie to Form No. 1-F,
p.113.57.c

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Not Subject to Proration)		Total					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
		-					
Subtotal: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
		-					
		-					
		-					
		-					
		-					
Total: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant							

Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator						
Gross Plant Allocator						
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)

(B)

(C)
Gas,
Production,
Distribution,
or

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

ADIT-283 (Subject to Proration)		Total	Other Related	Related	Related	Related	Justification
ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution
Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADITC-255 (Unamortized Investment Tax Credits)						
	-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	-	-	-	-	-	

					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255	Total					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	
Wages & Salary Allocator						
Gross Plant Allocator						
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission		-	-	-	-	

END

Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate
Year =

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)													
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
2	Projected / Actual Activity					[Insert Date]			[Insert Date]				
3	January				50.00%	-	-	-	-	-	-	-	-
4	February				- 50.00%	-	-	-	-	-	-	-	-
5	March				- 50.00%	-	-	-	-	-	-	-	-
6	April				- 50.00%	-	-	-	-	-	-	-	-
7	May				- 50.00%	-	-	-	-	-	-	-	-
8	June				- 50.00%	-	-	-	-	-	-	-	-
9	July				- 50.00%	-	-	-	-	-	-	-	-

10	August	-	50.00%	-	-	-	-	-	-	-
11	September	-	50.00%	-	-	-	-	-	-	-
12	October	-	50.00%	-	-	-	-	-	-	-
13	November	-	50.00%	-	-	-	-	-	-	-
14	December	-	50.00%	-	-	-	-	-	-	-
15	Total (Sum of Lines 3 - 14)	-		-	-	-	-	-	-	-
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration	[Insert Date]		-		[Insert Date]		-		
17	Beginning Balance - Deficient / (Excess) ADIT Adjustment	(Note F)		-				-		
18	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 16 + Line 17)		-		(Col. (M), Line 16 + Line 17)		-		
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration	[Insert Date]		-		[Insert Date]		-		
20	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)		-				-		
21	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 19 + Line 20)		-		(Col. (M), Line 19 + Line 20)		-		
22	Average Balance as adjusted (non-prorated) Prorated Deficient / (Excess) ADIT	[(Col. (H), Line 18 + Line 21] / 2)		-		[(Col. (M), Line 18 + Line 21] / 2)		-		
23	Deficient / (Excess) ADIT	(Col. (H), Line 14)		-		(Col. (M), Line 14)		-		
24	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 22 + Line 23)		-		(Col. (M), Line 22 + Line 23)		-		

**Deficient / (Excess) Accumulated
Deferred Income Taxes - Property
(Account No. 282)**

Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)

Line	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	Deficient / (Excess) ADIT Subject to Proration Projected / Actual Activity					[Insert Date]		-	[Insert Date]				-
26						[Insert Date]			[Insert Date]				
27	January				50.00%	-	-	-	-	-	-	-	-
28	February				50.00%	-	-	-	-	-	-	-	
29	March				50.00%	-	-	-	-	-	-	-	
30	April				50.00%	-	-	-	-	-	-	-	
31	May				50.00%	-	-	-	-	-	-	-	
32	June				50.00%	-	-	-	-	-	-	-	
33	July				50.00%	-	-	-	-	-	-	-	
34	August				50.00%	-	-	-	-	-	-	-	
35	September				50.00%	-	-	-	-	-	-	-	
36	October				50.00%	-	-	-	-	-	-	-	
37	November				50.00%	-	-	-	-	-	-	-	
38	December				50.00%	-	-	-	-	-	-	-	
39	Total (Sum of Lines 27 - 38)	-				-	-		-	-	-	-	
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					[Insert Date]		-	[Insert Date]				-
41	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
42	Beginning Balance -					(Col. (H),	(Col. (M), Line 40 +						

	Deficient / (Excess) ADIT	Line 40 + Line 41)	-	Line 41)	-
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration	[Insert Date]	-	[Insert Date]	-
44	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
45	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 43 + Line 44)	-	(Col. (M), Line 43 + Line 44)	-
46	Average Balance as adjusted (non- prorated) Prorated Deficient / (Excess)	[(Col. (H), Line 42 + Line 45] /2)	-	[(Col. (M), Line 42 + Line 45] /2)	-
47	ADIT	(Col. (H), Line 38)	-	(Col. (M), Line 38)	-
48	Deficient / (Excess) ADIT - Account 282	(Col. (H), Line 46 + Line 47)	-	(Col. (M), Line 46 + Line 47)	-

**Deficient / (Excess) Accumulated
Deferred Income Taxes - Other
(Account No. 283)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration Projected /					[Insert Date]	-		[Insert Date]				-
50	Actual Activity					[Insert Date]			[Insert Date]				
51	January				50.00%	-	-	-	-	-	-	-	-

52	February		50.00%	-	-	-	-	-	-	-
53	March		50.00%	-	-	-	-	-	-	-
54	April		50.00%	-	-	-	-	-	-	-
55	May		50.00%	-	-	-	-	-	-	-
56	June		50.00%	-	-	-	-	-	-	-
57	July		50.00%	-	-	-	-	-	-	-
58	August		50.00%	-	-	-	-	-	-	-
59	September		50.00%	-	-	-	-	-	-	-
60	October		50.00%	-	-	-	-	-	-	-
61	November		50.00%	-	-	-	-	-	-	-
62	December		50.00%	-	-	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)	-		-	-		-	-	-	-
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]		-	
65	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
66	Beginning Balance - Deficient / (Excess) ADIT			(Col. (H), Line 64 + Line 65)	-		(Col. (M), Line 64 + Line 65)		-	
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]		-	
68	Ending Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
69	Ending Balance - Deficient / (Excess) ADIT			(Col. (H), Line 67 + Line 68)	-		(Col. (M), Line 67 + Line 68)		-	
70	Average Balance as adjusted (non-prorated)			([Col. (H), Line 66 + Line 69] / 2)	-		([Col. (M), Line 66 + Line 69] / 2)		-	
71	Prorated Deficient / (Excess)			(Col. (H), Line 62)	-		(Col. (M), Line 62)		-	

72	ADIT Deficient / (Excess) ADIT - Account 283	(Col. (H), Line 70 + Line 71)	-	(Col. (M), Line 70 + Line 71)	-
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Line	Unamortized Deficient / (Excess) ADIT - Federal (Projected)			Unamortized Deficient / (Excess) ADIT - Federal (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
73	ADIT - 190	(Col. (H), Line 24)	\$ -	ADIT - 190	(Col. (M), Line 24)	\$ -
74	ADIT - 282	(Col. (H), Line 48)	-	ADIT - 282	(Col. (M), Line 48)	-
75	ADIT - 283	(Col. (H), Line 72)	-	ADIT - 283	(Col. (M), Line 72)	-
76	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-9A, Line 41a)	\$ -	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-9A, Line 41a)	\$ -

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)													
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	Deficient / (Excess) ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
77	Projected / Actual					[Insert			[Insert				
78													

Activity				Date]			Date]				
79	January		50.00%	-	-	-	-	-	-	-	-
80	February		50.00%	-	-	-	-	-	-	-	-
81	March		50.00%	-	-	-	-	-	-	-	-
82	April		50.00%	-	-	-	-	-	-	-	-
83	May		50.00%	-	-	-	-	-	-	-	-
84	June		50.00%	-	-	-	-	-	-	-	-
85	July		50.00%	-	-	-	-	-	-	-	-
86	August		50.00%	-	-	-	-	-	-	-	-
87	September		50.00%	-	-	-	-	-	-	-	-
88	October		50.00%	-	-	-	-	-	-	-	-
89	November		50.00%	-	-	-	-	-	-	-	-
90	December		50.00%	-	-	-	-	-	-	-	-
91	Total (Sum of Lines 79 - 90)			-	-		-	-	-	-	
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]		-	[Insert Date]			-	
93	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)		-				-	
94	Beginning Balance - Deficient / (Excess) ADIT			(Col. (H), Line 92 + Line 93)		-	(Col. (M), Line 92 + Line 93)			-	
95	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]		-	[Insert Date]			-	
96	Ending Balance - Deficient / (Excess) ADIT Adjustment			(Note F)		-				-	
97	Ending Balance - Deficient / (Excess) ADIT			(Col. (H), Line 95 + Line 96)		-	(Col. (M), Line 95 + Line 96)			-	
98	Average Balance as adjusted (non-			([Col. (H), Line		-	([Col. (M), Line 94 + Line 97] /2)			-	

	prorated)	94 + Line 97] /2)			
99	Prorated Deficient / (Excess) ADIT	(Col. (H), Line 90)	-	(Col. (M), Line 90)	-
100	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 98 + Line 99)	-	(Col. (M), Line 98 + Line 99)	-

Deficient / (Excess) Accumulated
Deferred Income Taxes - Property
(Account No. 282)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
101	Deficient / (Excess) ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
102	Projected / Actual Activity					[Insert Date]			[Insert Date]				
103	January				50.00%	-	-	-	-	-	-	-	-
104	February				50.00%	-	-	-	-	-	-	-	-
105	March				50.00%	-	-	-	-	-	-	-	-
106	April				50.00%	-	-	-	-	-	-	-	-
107	May				50.00%	-	-	-	-	-	-	-	-
108	June				50.00%	-	-	-	-	-	-	-	-
109	July				50.00%	-	-	-	-	-	-	-	-
110	August				50.00%	-	-	-	-	-	-	-	-
111	September				50.00%	-	-	-	-	-	-	-	-

112	October		50.00%	-	-	-	-	-	-	-
113	November		50.00%	-	-	-	-	-	-	-
114	December		50.00%	-	-	-	-	-	-	-
115	Total (Sum of Lines 103 - 114)			-	-	-	-	-	-	-
116	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-	[Insert Date]	-	-	-	-
117	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
118	Beginning Balance - Deficient / (Excess) ADIT			(Col. (H), Line 116 + Line 117)	-	(Col. (M), Line 116 + Line 117)	-	-	-	-
119	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-	[Insert Date]	-	-	-	-
120	Ending Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
121	Ending Balance - Deficient / (Excess) ADIT			(Col. (H), Line 119 + Line 120)	-	(Col. (M), Line 119 + Line 120)	-	-	-	-
122	Average Balance as adjusted (non-prorated)			([Col. (H), Line 118 + Line 121] / 2)	-	([Col. (M), Line 118 + Line 121] / 2)	-	-	-	-
123	Prorated Deficient / (Excess) ADIT			(Col. (H), Line 114)	-	(Col. (M), Line 114)	-	-	-	-
124	Deficient / (Excess) ADIT - Account 282			(Col. (H), Line 122 + Line 123)	-	(Col. (M), Line 122 + Line 123)	-	-	-	-

**Deficient / (Excess) Accumulated
Deferred Income Taxes - Other
(Account No. 283)**

Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)

Line	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration Projected / Actual Activity					[Insert Date]		-	[Insert Date]				-
126						[Insert Date]			[Insert Date]				
127	January					-	-	-	-	-	-	-	-
128	February					-	-	-	-	-	-	-	-
129	March					-	-	-	-	-	-	-	-
130	April					-	-	-	-	-	-	-	-
131	May					-	-	-	-	-	-	-	-
132	June					-	-	-	-	-	-	-	-
133	July					-	-	-	-	-	-	-	-
134	August					-	-	-	-	-	-	-	-
135	September					-	-	-	-	-	-	-	-
136	October					-	-	-	-	-	-	-	-
137	November					-	-	-	-	-	-	-	-
138	December					-	-	-	-	-	-	-	-
139	Total (Sum of Lines 127 - 138)	-					-	-	-	-	-	-	
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					[Insert Date]		-	[Insert Date]				-
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-

142	Beginning Balance - Deficient / (Excess) ADIT	(Col. (H), Line 140 + Line 141)	-	(Col. (M), Line 140 + Line 141)	-
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration	[Insert Date]	-	[Insert Date]	-
144	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
145	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 143 + Line 144)	-	(Col. (M), Line 143 + Line 144)	-
146	Average Balance as adjusted (non- prorated) Prorated	([Col. (H), Line 142 + Line 145] /2)	-	([Col. (M), Line 142 + Line 145] /2)	-
147	Deficient / (Excess) ADIT	(Col. (H), Line 138)	-	(Col. (M), Line 138)	-
148	Deficient / (Excess) ADIT - Account 283	(Col. (H), Line 146 + Line 147)	-	(Col. (M), Line 146 + Line 147)	-

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Referen ce	EOY Balance	Deficient / (Excess) Deferred Income Taxes	Referen ce	Projected EOY Balance
149	ADIT - 190	(Col. (H), Line 100)	\$ -	ADIT - 190	(Col. (M), Line 100)	\$ -
150	ADIT - 282	(Col. (H), Line 124)	-	ADIT - 282	(Col. (M), Line 124)	-
151	ADIT - 283	(Col. (H), Line 148)	-	ADIT - 283	(Col. (M), Line 148)	-
152	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-9A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-9A, Line 41b)	\$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the

"Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes	
A	This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
B	This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
C	Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
D	Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
E	Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
F	This section is reserved for adjustments necessary to comply with the IRS normalization rules.

END

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1E - Deficient / Excess Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	<div>[Insert Date]</div> BOY Balance	Current Year Amortization	<div>[Insert Date]</div> EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years				
3	ADIT - 281	(Note A)	4 Years				
4	ADIT - 282	(Note A)	4 Years				
5	ADIT - 283	(Note A)	4 Years				
6	Subtotal - Deficient / (Excess) ADIT			\$	\$	\$	\$
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years				
9	ADIT - 281	(Note A)	5 Years				
10	ADIT - 282	(Note A)	5 Years				
11	ADIT - 283	(Note A)	5 Years				
12	Subtotal - Deficient / (Excess) ADIT			\$	\$	\$	\$
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM				
15	ADIT - 281	(Note A)	ARAM				
16	ADIT - 282	(Note A)	ARAM				
17	ADIT - 283	(Note A)	ARAM				
18	Subtotal - Deficient / (Excess) ADIT			\$	\$	\$	\$

19	Total - Deficient / (Excess) ADIT			<u> </u> \$	<u> </u> \$	<u> </u> \$	<u> </u> \$
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Tax Reform Act of 1986							
L in e	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	<div>[Insert Date]</div> BOY Balance	Current Year Amortiza tion	<div>[Insert Date]</div> EOY Balance
20	<u>Protected Property</u>						
21	ADIT - 190	(Note B)	ARAM				
22	ADIT - 281	(Note B)	ARAM				
23	ADIT - 282	(Note B)	ARAM				
24	ADIT - 283	(Note B)	ARAM				
25	Subtotal - Deficient / (Excess) ADIT			<u> </u> \$	<u> </u> \$	<u> </u> \$	<u> </u> \$
26	Total - Deficient / (Excess) ADIT			<u> </u> \$	<u> </u> \$	<u> </u> \$	<u> </u> \$

Total Federal Deficient / (Excess) Deferred Income Taxes							
Li n e	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	<div>[Insert Date]</div> BOY Balance	Current Year Amortiza tion	<div>[Insert Date]</div> EOY Balance
27	<u>Unprotected Non-Property</u>						
28	ADIT - 190						
29	ADIT - 281						
30	ADIT - 282						
31	ADIT - 283						
32	Subtotal - Deficient / (Excess) ADIT			<u> </u> \$	<u> </u> \$	<u> </u> \$	<u> </u> \$

33	Unprotected Property						
34	ADIT - 190						
35	ADIT - 281						
36	ADIT - 282						
37	ADIT - 283						
38	Subtotal - Deficient / (Excess) ADIT			\$	\$	\$	\$
39	Protected Property						
40	ADIT - 190						
41	ADIT - 281						
42	ADIT - 282						
43	ADIT - 283						
44	Subtotal - Deficient / (Excess) ADIT			\$	\$	\$	\$
45	Total - Deficient / (Excess) ADIT			\$	\$	\$	\$

Total Federal Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	[Insert Date] BOY Balance	Current Year Amortization	[Insert Date] EOY Balance
46	ADIT - 190						
47	ADIT - 281						
48	ADIT - 282						
49	ADIT - 283						
50	Total - Deficient / (Excess) ADIT			\$	\$	\$	\$
51	Tax Gross-Up Factor	Att. H-3D, Line 132b		1.00	1.00	1.00	1.00
52	Regulatory Asset / (Liability)			\$	\$	\$	\$
Federal Income Tax Regulatory Asset / (Liability)							

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	[Insert Date] BOY Balance	Current Year Amortiza tion	[Insert Date] EOY Balance
53	Account 182.3 (Other Regulatory Assets)						
54	Account 254 (Other Regulatory Liabilities)						
55	Total - Transmission Regulatory Asset / (Liability)			\$	\$	\$	\$

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
L ine	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	[Insert Date] BOY Balance	Current Year Amortiza tion	[Insert Date] EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-

65	ADIT - 282	(Note C)	5 Years	-	-	-	-
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
68	<u>Protected Property</u>						
69	ADIT - 190	(Note C)	NA	\$ -	-	-	-
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Li n e	(A) Deficient / (Excess) Deferred Income Taxes	(B) No tes	(C) Amorti zation Fixed Period	(D) ADIT Deficient / (Excess)	(E) [Insert Date] BOY Balanc e	(F) Curren t Year Amorti zation	(G) [Insert Date] EOY Balanc e
75	<u>Unprotected Non-Property</u>						
76	ADIT - 190						
77	ADIT - 281						
78	ADIT - 282						
79	ADIT - 283						
80	Subtotal - Deficient / (Excess) ADIT			\$	\$	\$	\$
81	<u>Unprotected Property</u>						
82	ADIT - 190						
83	ADIT - 281						
84	ADIT - 282						
85	ADIT - 283						

86	Subtotal - Deficient / (Excess) ADIT						
		\$	\$	\$	\$		
87	Protected Property						
88	ADIT - 190						
89	ADIT - 281						
90	ADIT - 282						
91	ADIT - 283						
92	Subtotal - Deficient / (Excess) ADIT						
		\$	\$	\$	\$		
93	Total - Deficient / (Excess) ADIT						
		\$	\$	\$	\$		

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	[Insert Date] BOY Balance	Current Year Amortiza tion	[Insert Date] EOY Balance
94	ADIT - 190						
95	ADIT - 281						
96	ADIT - 282						
97	ADIT - 283						
98	Total - Deficient / (Excess) ADIT						

99	Tax Gross-Up Factor	Att. H-3D, Line 132b	1.00	1.00	1.00	1.00
100	Regulatory Asset / (Liability)					

State Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E) [Insert Date]	(F)	(G) [Insert Date]
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance	Current Year Amortiza tion	EOY Balance
101	Account 182.3 (Other Regulatory Assets)						
102	Account 254 (Other Regulatory Liabilities)						
103	Total - Transmission Regulatory Asset / (Liability)						

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Deficient / (Excess) Deferred Income Taxes

	(A)	(B)	(C)	(D)	(E) [Insert Date]	(F)	(G) [Insert Date]
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance	Current Year Amortiza tion	EOY Balance
104	Account 182.3 (Other Regulatory Assets)						
105	Account 254 (Other Regulatory Liabilities)						
106	Total - Transmission Regulatory Asset / (Liability)						

Instructions

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

**E
N
D**

Tax Cuts and Jobs Act of 2017																						
ADIT - Pre Rate Change (December 31, 2017)								ADIT - Post Rate Change (December 31, 2017)					Deficient / (Excess) Deferred Income Taxes (December 31, 2017)									
Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Allocated Deficient / (Excess) ADIT Balance	FERC Account
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)
	FERC Account 190 - Non-Current (Note A)				\$		\$	\$	\$	\$		\$	\$	\$		\$	\$				\$	
1					-		-	-	-	-		-	-	-		-	-				-	
2					-		-	-	-	-		-	-	-		-	-				-	
3					-		-	-	-	-		-	-	-		-	-				-	
4					-		-	-	-	-		-	-	-		-	-				-	
5					-		-	-	-	-		-	-	-		-	-				-	
6					-		-	-	-	-		-	-	-		-	-				-	
7					-		-	-	-	-		-	-	-		-	-				-	
8					-		-	-	-	-		-	-	-		-	-				-	
9					-		-	-	-	-		-	-	-		-	-				-	
10					-		-	-	-	-		-	-	-		-	-				-	
11					-		-	-	-	-		-	-	-		-	-				-	
12					-		-	-	-	-		-	-	-		-	-				-	
13					-		-	-	-	-		-	-	-		-	-				-	
14					-		-	-	-	-		-	-	-		-	-				-	
15					-		-	-	-	-		-	-	-		-	-				-	
16					-		-	-	-	-		-	-	-		-	-				-	
17					-		-	-	-	-		-	-	-		-	-				-	
18					-		-	-	-	-		-	-	-		-	-				-	
19					-		-	-	-	-		-	-	-		-	-				-	
20					-		-	-	-	-		-	-	-		-	-				-	
21					-		-	-	-	-		-	-	-		-	-				-	
22					-		-	-	-	-		-	-	-		-	-				-	
23					-		-	-	-	-		-	-	-		-	-				-	
24					-		-	-	-	-		-	-	-		-	-				-	
25					-		-	-	-	-		-	-	-		-	-				-	
26					-		-	-	-	-		-	-	-		-	-				-	
27					-		-	-	-	-		-	-	-		-	-				-	
28					-		-	-	-	-		-	-	-		-	-				-	
29					-		-	-	-	-		-	-	-		-	-				-	
30					-		-	-	-	-		-	-	-		-	-				-	
31					-		-	-	-	-		-	-	-		-	-				-	

77		-		-	-	-	-	-	-	-	-	-	-	-	-
78		-		-	-	-	-	-	-	-	-	-	-	-	-
79		-		-	-	-	-	-	-	-	-	-	-	-	-
80	Total FERC Account 190	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
81	FERC Account 282 - Property (Note A)	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -
82		-		-		-		-		-		-		-	-
83		-		-		-		-		-		-		-	-
84		-		-		-		-		-		-		-	-
85		-		-		-		-		-		-		-	-
86		-		-		-		-		-		-		-	-
87		-		-		-		-		-		-		-	-
88		-		-		-		-		-		-		-	-
89		-		-		-		-		-		-		-	-
90		-		-		-		-		-		-		-	-
91		-		-		-		-		-		-		-	-
92		-		-		-		-		-		-		-	-
93		-		-		-		-		-		-		-	-
94		-		-		-		-		-		-		-	-
95		-		-		-		-		-		-		-	-
96	Total FERC Account 282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97		-	-	-	-	-	-	-	-	-	-	-	-	-	-
98	FERC Account 283 - Non-Current (Note A)	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -
99		-		-		-		-		-		-		-	-
100		-		-		-		-		-		-		-	-
101		-		-		-		-		-		-		-	-
102		-		-		-		-		-		-		-	-
103		-		-		-		-		-		-		-	-
104		-		-		-		-		-		-		-	-
105		-		-		-		-		-		-		-	-
106		-		-		-		-		-		-		-	-
107		-		-		-		-		-		-		-	-
108		-		-		-		-		-		-		-	-
109		-		-		-		-		-		-		-	-
110		-		-		-		-		-		-		-	-
111		-		-		-		-		-		-		-	-
112		-		-		-		-		-		-		-	-
113		-		-		-		-		-		-		-	-
114		-		-		-		-		-		-		-	-
115		-		-		-		-		-		-		-	-
116		-		-		-		-		-		-		-	-
117		-		-		-		-		-		-		-	-

118		-	-	-	-	-	-	-	-	-	-	-	-	-	-
119		-	-	-	-	-	-	-	-	-	-	-	-	-	-
120		-	-	-	-	-	-	-	-	-	-	-	-	-	-
121		-	-	-	-	-	-	-	-	-	-	-	-	-	-
122		-	-	-	-	-	-	-	-	-	-	-	-	-	-
123		-	-	-	-	-	-	-	-	-	-	-	-	-	-
124		-	-	-	-	-	-	-	-	-	-	-	-	-	-
125		-	-	-	-	-	-	-	-	-	-	-	-	-	-
126		-	-	-	-	-	-	-	-	-	-	-	-	-	-
127		-	-	-	-	-	-	-	-	-	-	-	-	-	-
128		-	-	-	-	-	-	-	-	-	-	-	-	-	-
129		-	-	-	-	-	-	-	-	-	-	-	-	-	-
130		-	-	-	-	-	-	-	-	-	-	-	-	-	-
131		-	-	-	-	-	-	-	-	-	-	-	-	-	-
132		-	-	-	-	-	-	-	-	-	-	-	-	-	-
133		-	-	-	-	-	-	-	-	-	-	-	-	-	-
134		-	-	-	-	-	-	-	-	-	-	-	-	-	-
135		-	-	-	-	-	-	-	-	-	-	-	-	-	-
136		-	-	-	-	-	-	-	-	-	-	-	-	-	-
137		-	-	-	-	-	-	-	-	-	-	-	-	-	-
138		-	-	-	-	-	-	-	-	-	-	-	-	-	-
139		-	-	-	-	-	-	-	-	-	-	-	-	-	-
140		-	-	-	-	-	-	-	-	-	-	-	-	-	-
141		-	-	-	-	-	-	-	-	-	-	-	-	-	-
142		-	-	-	-	-	-	-	-	-	-	-	-	-	-
143		-	-	-	-	-	-	-	-	-	-	-	-	-	-
144		-	-	-	-	-	-	-	-	-	-	-	-	-	-
145		-	-	-	-	-	-	-	-	-	-	-	-	-	-
146		-	-	-	-	-	-	-	-	-	-	-	-	-	-
147		-	-	-	-	-	-	-	-	-	-	-	-	-	-
148		-	-	-	-	-	-	-	-	-	-	-	-	-	-
149		-	-	-	-	-	-	-	-	-	-	-	-	-	-
150		-	-	-	-	-	-	-	-	-	-	-	-	-	-
151		-	-	-	-	-	-	-	-	-	-	-	-	-	-
152		-	-	-	-	-	-	-	-	-	-	-	-	-	-
153		-	-	-	-	-	-	-	-	-	-	-	-	-	-
153	Total FERC Account	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
154	283	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
155	Grand Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Protected Property	\$	
	-	\$ -
Unprotected Property	-	-

Non-Property	-	-
Total	\$	
Unprotected	-	\$ -
Total Deficient	\$	
/ (Excess) ADIT	-	\$ -

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and (excess) deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.

B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

END

Other Taxes		Page 263		Allocated
		Col (i)	Allocator	Amount
Plant Related			Gross Plant Allocator	
1				
2				
3				
4				
5				
6				
Total Plant Related		0	0.0000%	0
Labor Related			Wages & Salary Allocator	
7				
8				
9				
10				
11				
Total Labor Related		0	0.0000%	0
Other Included			Gross Plant Allocator	
12				
13				
14				
Total Other Included		0	0.0000%	0
Total Included		0		0
Excluded				
15				
16				
17				
18				
19				
20				
21				

22			
23	Total "Other" Taxes (included on p. 263)		
24	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)		-
25	Difference		-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

				Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property							
1	Rent from Electric Property - Transmission Related				Transmission	100%	\$ -
2	Total Rent Revenues	(Sum Lines 1)		\$ -			\$ -
Account 456 - Other Electric Revenues (Note 1)							
3	Schedule 1A				Transmission	100%	\$ -
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)				Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)				Transmission	100%	\$ -
6	PJM Transitional Revenue Neutrality (Note 1)				Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)				Transmission	100%	\$ -
8	Professional Services				Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)				Transmission	100%	\$ -
10	Rent or Attachment Fees associated with Transmission Facilities				Transmission	100%	\$ -
11	Affiliate Credits				Wages and Salaries	#DIV/0!	#DIV/0!
11a	Miscellaneous Credits (Attachment 5)				Various		#DIV/0!
12	Shared Revenues (Attachment 3a)			\$ -	Transmission	100%	#DIV/0!
13	Gross Revenue Credits	(Sum Lines 2-12)		#DIV/0!			#DIV/0!
Revenue Adjustment to determine Revenue Credit							

14

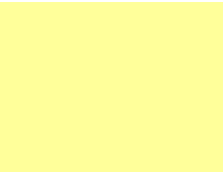
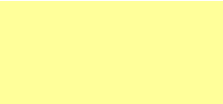
Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

15

Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

16

Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.



17 Amount offset in line 4 above



18 Total Account 454, 456 and 456.1

-

19 Note 3: SECA revenues booked in Account 447.

Delmarva Power & Light Company
Attachment 3a – Revenue Credit Workpaper

Ln	Item		Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	<u>Incremental Expenses</u>						
2	Functionalized Operating Expenses		-		-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-	-
4	Total Functionalized Expenses		-	-	-	-	-
5	Functional Allocator	×	1.0000	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses		-	-	-	-	-
7	Administrative & General Expenses (Labor)		-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-	-
9	Total Labor-related Expenses		-	-	-	-	-
10	Wages and Salaries Allocator	×	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
11	Allocated Labor-related Expenses		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
12	Property Insurance		-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-	-
14	Total Plant-related Expenses		-	-	-	-	-
15	Gross Plant Allocator	×	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
16	Allocated Plant-related Expenses		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
18	Gross Revenues			-	-	-	-
19	Total Non-Recovered Expenses		-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	-	-	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)		-	-	-	-	-
22	Utility Pre-Tax Allocation Factor	×	0.5000	0.5000	0.5000	0.5000	0.5000
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)		-	-	-	-	-
24	Composite Tax Rate	×	-	-	-	-	-
25	State and Federal Income Taxes (Ln 23 × Ln 24)		-	-	-	-	-
26	Customer Net Revenue Share (Ln 21 – Ln 23)		-	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

28	Total Customer Revenue Credit (Ln 26 + Ln 27)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
29	Sum of Customer Credits (Sum of Ln 28)	#DIV/0!				
30	Post-Tax Utility Share (Ln 21 – Ln 25 – Ln 26)	-	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)	-				
32	Federal Tax Rate	-	=	FIT		
33	State Tax Rate	-	=	SIT		
34	Percent of FIT deductible for SIT	-	=	p		
35	Composite Tax Rate	-	=	$CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))$		
36	Customer % of Post-tax Revenues	0.5000	=	CUSTP		
37	Customer to Utility Post-tax Ratio	1.0000	=	$CUSTR = 1/((1-CUSTP)/CUSTP)$		
38	Utility Pre-Tax Allocation Factor	0.5000	=	$1/(1+CUSTR-(CTR*CUSTR))$		
39	Functional Allocator	1.0000	=	FA		
40	Wages and Salaries Allocator	#DIV/0!	=	WS		
41	Gross Plant Allocator	#DIV/0!	=	GP		

Notes

1 Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.

2 “Total Non-Recovered Expenses” are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE				
A	100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	
B	100 Basis Point increase in ROE			1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	—
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	0
101	Less LTD Interest on Securitization Bonds		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	0
103	Preferred Dividends	enter positive	p118.29c	—
Common Stock				
104	Proprietary Capital		p112.16c	0
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
107	Common Stock		(Sum Lines 104 to 106)	0
Capitalization				
108	Long Term Debt		p112.17c through 21c	0
109	Less Loss on Reacquired Debt	enter negative	p111.81c	0
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1	0
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	0
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	0
116	Total Capitalization		(Sum Lines 113 to 115)	0
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	0%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0000
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J from Appendix A) Appendix A % plus 100 Basis Pts	0.0100
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0000

124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0000
126	Total Return (R)		(Sum Lines 123 to 125)	0.0000
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	0

Composite Income Taxes				
Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)	0.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-3D)	
130	p	(percent of federal income tax deductible for state purposes)		Per State Tax Code
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		
132a	T/ (1-T)			
132b	Tax Gross-Up Factor	$1*1/(1-T)$		
ITC Adjustment				
133	Investment Tax Credit Amortization		enter negative	Attachment 1B - ADIT
134	Tax Gross-Up Factor			(Line 132b)
<hr/>				
135	ITC Adjustment Allocated to Transmission			[Line 133 *134 *135]
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-3D)	Attachment 5, Line 136b
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136c
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136d
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136e
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)
136f	Tax Gross-Up Factor 1/(1-T)			(Line 132b)
136g	Other Income Tax Adjustment			(Line 136f*136e)
<hr/>				
137	Income Tax Component	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$		[Line 132a * 127 * (1-(123 / 126))]
138	Total Income Taxes			(Line 135 + 136g + 137)

Delmarva Power & Light Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
10	Plant Allocation Factors		p200.21c(See Attachment 9, column h)				
	Accumulated Intangible Amortization	(Note A)	p356(See Attachment 9, column i)				
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, column g)				
12	Accumulated Common Plant Depreciation - Electric	(Note A)					
	Plant In Service		p356 (See Attachment 9, column d)				
24	Common Plant (Electric Only)	(Notes A & B)					
	Accumulated Deferred Income Taxes		p266.h (See Attachment 1B)				
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)					
	Materials and Supplies		p227.6c & 16.c (See Attachment 9, column e)				
47	Undistributed Stores Exp	(Note A)					
	Allocated General & Common Expenses						
65	Plus Transmission Lease Payments	(Note A)	p200.3.c				
67	Common Plant O&M	(Note A)	p356				

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, column c)				Specific identification based on plant records: The following plant investments are included: 1 2 3 4 5

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
	Plant Allocation Factors		p207.104g (See Attachment 9A, column b)				
6	Electric Plant in Service	(Note B)					
	Plant In Service		p207.58.g (See Attachment 9, column b)				
19	Transmission Plant In Service	(Note B)	p356 (See Attachment 9, column d)				
24	Common Plant (Electric Only)	(Notes A & B)					
	Accumulated Depreciation		p219.25.c (See Attachment 9, column e)				
30	Transmission Accumulated Depreciation	(Note B)					

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
	Allocated General & Common Expenses					
73	Less EPRI Dues	(Note D)	p352-353			

													-		#DIV/0!	#DIV/0!	0.00%	-			#DIV/0!
													-		#DIV/0!	#DIV/0!	0.00%	-			#DIV/0!
													-		#DIV/0!	#DIV/0!	0.00%	-			#DIV/0!
													-		#DIV/0!	#DIV/0!	0.00%	-			#DIV/0!
													-		#DIV/0!	#DIV/0!	0.00%	-			#DIV/0!
													-		#DIV/0!	#DIV/0!	0.00%	-			#DIV/0!
													-		#DIV/0!	#DIV/0!	0.00%	-			#DIV/0!
													-		#DIV/0!	#DIV/0!	0.00%	-			#DIV/0!
													-		#DIV/0!	#DIV/0!	0.00%	-			#DIV/0!
													-		#DIV/0!	#DIV/0!	0.00%	-			#DIV/0!
Transmission Related Account Reserves Monthly Balance	-	-	-	-	-	-	-	-	-	-	-	-	-								#DIV/0!

Attachment H-3D, Line 44

Note: The Formula Rate shall include a credit to rate for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accounts to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

[illegible]

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Outstanding Network Credits	Description of the Credits
Network Credits				Enter \$	General Description of the Credits
55	Outstanding Network Credits	(Note N)	From PJM		
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM		
Add more lines if necessary					

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Number of years	Amortization	w/ interest
61	Less extraordinary property loss		Attachment 5	\$	-		
62	Plus amortized extraordinary property loss		Attachment 5			#DIV/0!	#DIV/0!

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits				Enter \$	General Description of the Credits
155	Interest on Network Credits	(Note N)	PJM Data		
Add more lines if necessary					

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Description & PJM Documentation
Net Revenue Requirement				-	
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5		

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate					
173	1 CP Peak	(Note L)	PJM Data		

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
Total						

Abandoned Transmission Plant

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			
A	Beginning Balance of Unamortized Transmission Plant	Per FERC Order	
B	Months Remaining in Amortization Period	Per FERC Order	
C	Monthly Amortization	A/B	
D	Months in Year to be Amortized		
E	Amortization in Rate Year	C*D	Line 86a
F	Deductions		
G	End of Year Balance in Unamortized Transmission Plant	A-E-F	Line 43b

MAPP Abandonment recovery pursuant to ER13-607

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions						
			DPL	Pepco		Total
171a	2013-14 rate period	\$	9,750,649	\$ 12,725,412	\$	22,476,061
171a	2014-15 rate period	\$	14,666,395	16,524,210	\$	31,190,605
171a	2015-16 rate period	\$	12,208,522	14,624,812	\$	26,833,334
	Total	\$	36,625,566	\$ 43,874,434	\$	80,500,000

Plant Related Exclusions - Cost Support

			Form 1 Amounts	Capital Leases	Includable Plant
6	Electric Plant in Service	p207.104g			-
9	Accumulated Depreciation (Total Electric Plant)	p219.29c			-
10	Accumulated Intangible Amortization	p200.21c			-
19	Transmission Plant In Service	p207.58.g			-
23	General & Intangible	p205.5.g & p207.99.g			-
31	Accumulated General Depreciation	p219.28c			-

Expense Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total Form 1 Amount	Merger Costs	State Approved Distribution Reg Asset Amortization	Membership Dues in 923 current rate year	Total Amount After Exclusion
68	Total A&G	Total: p.323.197.b					-
60	Transmission O&M	p321.112.b					-

Depreciation & Amortization - Cost Support

Attachment A Line #s, Descriptions and Notes		Amounts	Merger Costs	Non Merger Related
86	Transmission Depreciation Expense General			
87	Depreciation Intangible			
88	Amortization Common			
92	Depreciation - Electric Only Common			
93	Amortization - Electric Only			

PBOP Expense in FERC 926

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c					

Other Income Tax Adjustments

Other Income Tax Adjustments					
Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment H-3D, Line 131	Amount to Attachment H-3D, Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$	X	= \$
136b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component				
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below			-
136d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below			
136e	Total Other Income Tax Adjustments - Expense / (Benefit)				\$
Instr. #s	Instructions				
Instructions 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, DPL will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five				

	years).
Ins t. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.
Ins t. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).
Ins t. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and Line 60 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
Ins t. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed period.

Delmarva Power & Light Company
Attachment 5a - Allocations of Costs to Affiliates

Delmarva Power & Light Company

**Attachment 5b - EBSC Allocations of Costs to
Affiliate**

Attachment
6
True-Up
Revenue
Requirement
Worksheet
Delmarva
Power &
Light
Company

To be
completed in
conjunction
with
Attachment H-
3D.

Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total Net	Attach 9, line 16, column b	-	
2	Transmission Plant - Total	Attach 9, line 16, column j	-	
3	O&M EXPENSE Total O&M Allocated to Transmission Annual Allocation Factor for	Attach H- 3D, line 85	#DIV/0!	
4	O&M	(line 3 divided by line 1 col 3)	-	-
5	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE Total G, I & C Depreciation	Attach H-3D plus line 91 plus line 96	#DIV/0!	

	Expense Annual Allocation Factor for G, I & C			
6	Depreciation Expense	(line 5 divided by line 1 col 3)	#DIV/0!	#DIV/0!
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H- 3D, line 99	#DIV/0!	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	#DIV/0!	#DIV/0!
9	Less Revenue Credits (Enter As Negative)	Attach H- 3D, line 154	#DIV/0!	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		#DIV/0!
	INCOME TAXES			
12	Total Income Taxes	Attach H- 3D, line 138	#DIV/0!	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
14	RETURN Return on Rate Base	Attach H- 3D, line 145	#DIV/0!	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of line 13 and 15	-	-

Attachment 6
True-Up
Revenue
Requirement
Worksheet
Delmarva
Power &
Light
Company

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
				(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
			(Note C)												
17a	All revenue requirements excluding projects and adjustments	N/A		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17b				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17c				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17d				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17e				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17f				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17g				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17h				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17i				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17j				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17k															
17l															

17m											
17n											
17o											
17p											
17q											
17r											
17s											
17t											
17u											
17v											
17w											
17x											
17y											
18	Annual Totals	-	#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	#DIV/0!	#DIV/0!

Note Letter	
A	Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-3D
B	Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
C	Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
D	Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
E	Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
F	True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
G	The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
H	The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9. The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in
I	Depreciation/Amortization Expense. The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a
J	competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate Requires approval by FERC of incentive return applicable to the specified
K	project(s) All transmission facilities reflected in the revenue requirement on Attachment H-3D
M	are to be included in this Attachment 6. Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated
N	on Attachment 11
O	When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference

between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
"All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

P

Attachment 6A
True-Up
Delmarva Power & Light
Company

1	Rate Year being Trued-Up		Revenue Requirement Projected		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
2			For Rate Year				G	H	I	J
	A	B	C	D	E	F				
			Projected	% of Total	Revenue	Actual	Net			
			Net Revenue	Revenue	Received	Net Revenue	Under/(Over) Collection (F)-(E)	Prior Period	Interest	
	All True-Up Items	PJM Project Number	Requirement ¹	Requirement	(E, Line 2) x (D)	Requirement ²		Adjustment ⁵	Income (Expense) ⁴	
	All revenue requirements excluding projects and adjustments	N/A		-	-	-	-	-	#DIV/0!	
3				-	-	-	-	-	#DIV/0!	
3a				-	-	-	-	-	#DIV/0!	
3b				-	-	-	-	-	#DIV/0!	
3c				-	-	-	-	-	#DIV/0!	
3d				-	-	-	-	-	#DIV/0!	
3e				-	-	-	-	-	#DIV/0!	
3f				-	-	-	-	-	#DIV/0!	
3g				-	-	-	-	-	#DIV/0!	
3h				-	-	-	-	-	#DIV/0!	
3i				-	-	-	-	-	#DIV/0!	
3j										
3k										
3l										
3m										
3n										
3o										
3p										
3q										
3r										
3s										

3t									
3u									
3v									
3w									
3x									
4	Total Annual Revenue Requirements (Note A)	-	-	-	-	-		#DIV/0!	#DIV/0!
						Monthly Interest Rate		#DIV/0!	
						Interest Income			
						(Expense)		#DIV/0!	

Notes:

1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.

2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.

3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.

Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.

Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	-	-	-

6	TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)		
7		(A)	(B)
8		PJM Billed Revenue Earned	True-up
9	Jan-May (Year 1)		-
10	June-Dec (Year 1)		-
11			-
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.		
13	Jan-Dec (Year 1)		

-

- Notes:
- A

For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B

Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

[A]

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

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		Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
Total	Zonal	-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		-	17	#DIV/0!	#DIV/0!
		Total		-	

New Plant Carrying Charge		
Fixed Charge Rate (FCR) if not a CIAC		
	Formula Line	
A	160	Net Plant Carrying Charge without Depreciation
B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation
C		Line B less Line A
FCR if a CIAC		
D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes

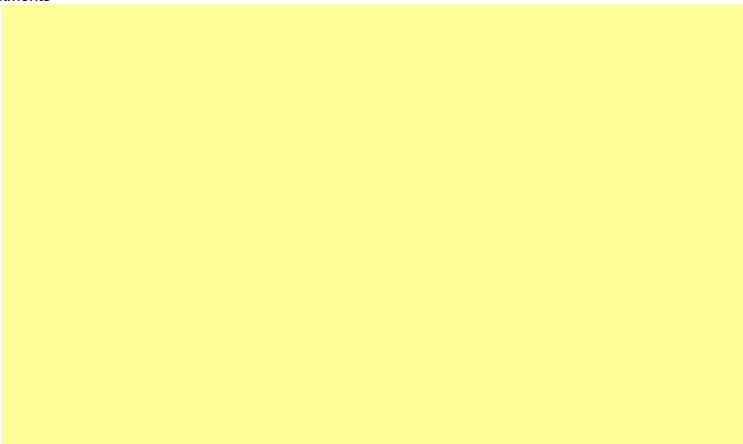
The FCR resulting from Formula in a given year is used for that year only.
Therefore actual revenues collected in a year do not change based on cost data for subsequent years
The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

Details		Other Plant In Service				Other Plant In Service				MAPP CWIP				MAPP In Service						
Schedule 12 Life	(Yes or No)																			
CIAC	(Yes or No)																			
Increased ROE (Basis Points)																				
Base FCR																				
FCR for This Project																				
Investment		may be weighted average of small projects																		
Annual Depreciation Exp																				
Month In Service or Month for CWIP																				
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total \$	Incentive Charged	Revenue Credit
Base FCR	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2012	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2012	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2013	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2013	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2014	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2014	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2015	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2015	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2016	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2016	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2017	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2017	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2018	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2018	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2019	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2019	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2020	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2020	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2091	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2091	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2022	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2022	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2023	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2023	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2024	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2024	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2025	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2025	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2026	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2026	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2027	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2027	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
	----	----	-----	-----	----	----	-----	-----	----	----	-----	-----	----	----	-----	-----	----		\$ --	\$ --
	----	----	-----	-----	----	----	-----	-----	----	----	-----	-----	----	----	-----	-----	----		\$ --	\$ --

\$

Line #	Long Term Interest	
101	Less LTD Interest on Securitization Bonds	0
	Capitalization	
112	Less LTD on Securitization Bonds	0

Calculation of the above Securitization Adjustments



(Note K)		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
Line No	Month (a) Attachment H-3D, Line No:	Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
		19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	Projected monthly balances that are expected to be included in 207.99.g minus 207.98.g for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	-	-	-	-	-	-	-	-	-	-	-
2	January	-	-	-	-	-	-	-	-	-	-	-
3	February	-	-	-	-	-	-	-	-	-	-	-
4	March	-	-	-	-	-	-	-	-	-	-	-
5	April	-	-	-	-	-	-	-	-	-	-	-
6	May	-	-	-	-	-	-	-	-	-	-	-
7	June	-	-	-	-	-	-	-	-	-	-	-
8	July	-	-	-	-	-	-	-	-	-	-	-
9	August	-	-	-	-	-	-	-	-	-	-	-
10	September	-	-	-	-	-	-	-	-	-	-	-
11	October	-	-	-	-	-	-	-	-	-	-	-
12	November	-	-	-	-	-	-	-	-	-	-	-
13	December	-	-	-	-	-	-	-	-	-	-	-
	Average of the 13 Monthly Balances (Attachment 9A)	-	-	-	-	-	-	-	-	-	-	-
14	Less Merger Cost to Achieve (Attachment 10)	-	-	-	-	-	-	-	-	-	-	-
15	Average of the 13 Monthly Balances Less Merger Cost to Achieve	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	-
16		-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	-

Adjustments to Rate Base

Line No	Month	CWIP	PHFU Plant Held for Future Use	Materials & Supplies	Undistributed		Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit
					Stores Expense	Prepayments			(i)	(j)	(k)	(l)
	(a)	CWIP in Rate Base (b)	(c)	(d)	(e)	(f)	(g)	(h)				
	Attachment H-3D, Line No:	43a	28	50 227. 8.c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	45		43b				
		(Note C)	214 for end of year, records for other months	for end of year, records for other months	months	(Notes G)		(Notes B & E)	Attachme nt 1	Attachme nt 1	Attachme nt 1	Attachme nt 1
17	December Prior Year											
18	January											
19	February											
20	March											
21	April											
22	May											
23	June											
24	July											
25	August											
26	September											
27	October											
28	November											
29	December											
	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	-	-	-	-	-				

Notes:

A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.

B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base. ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance.

D Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.

E Projected balances are for the calendar year the revenue under this formula begins to be charged.

F From Attachment 5 for the end of year balance and records for other months.

G In the true-up calculation, actual monthly balance

H

records are
used.

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
	Attachment H-3D, Line No:					207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year									-	-	-	-
2	January									-	-	-	-
3	February									-	-	-	-
4	March									-	-	-	-
5	April									-	-	-	-
6	May									-	-	-	-
7	June									-	-	-	-
8	July									-	-	-	-
9	August									-	-	-	-
10	September									-	-	-	-
11	October									-	-	-	-
12	November									-	-	-	-
13	December									-	-	-	-
14	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-	-

		Accumulated Depreciation & Amortization						Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
	Attachm ent H-3D, Line No:	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	Projected monthly balances that are the amounts expected to be included in 219.28c for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in 200.21c for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year												
16	January												
17	February												
18	March												
19	April												
20	May												
21	June												
22	July												
23	August												
24	September												
25	October												
26	November												
27	December												
28	Average of the 13 Monthly Balance s	-	-	-	-	-	-	-	-	-	-	-	-

		Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Deprecia tion (d)	Intangibl e Amortiza tion (e)	Common Deprecia tion (f)	Common Amortiza tion (g)
	Attachm ent H-3D, Line No:	9 Col. (b) - Col. (h)	30 Col. (c) - Col. (i)	31 Col. (d) - Col. (j)	32 Col. (e) - Col. (k)	12 Col. (f) - Col. (l)	11 Col. (g) - Col. (m)
29	December Prior Year	-	-	-	-	-	-
30	January	-	-	-	-	-	-
31	February	-	-	-	-	-	-
32	March	-	-	-	-	-	-
33	April	-	-	-	-	-	-
34	May	-	-	-	-	-	-
35	June	-	-	-	-	-	-
36	July	-	-	-	-	-	-
37	August	-	-	-	-	-	-

38	Septem ber	-	-	-	-	-	-
39	October	-	-	-	-	-	-
40	Novemb er	-	-	-	-	-	-
41	Decemb er	-	-	-	-	-	-
	Average of the 13 Monthly Balance s	-	-	-	-	-	-

No
te

In the true-up
calculation, actual
monthly balance
records are used.

A

Delmarva Power & Light Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
	FERC Account	Total	Allocation to Trans.			Total
1	Transmission O&M A&G	-	100.00%			\$
2			#DIV/0!			-
3						#DIV/0!
						\$
4	Total	\$				-
5						#DIV/0!
Depreciation & Amortization Expense Cost To Achieve						
7	FERC Account	Total	Allocation to Trans.			Total
8	General Plant	-	#DIV/0!			#DIV/0!
9	Intangible Plant	-	#DIV/0!			#DIV/0!
10						\$
						-
		\$				
11	Total	-				#DIV/0!
Capital Cost To Achieve included in the General and Intangible Plant Gross Plant		General	Intangible			
12	December Prior Year					\$
						-
13	January					\$
						-
14	February					\$
						-
15	March					\$
						-
16	April					\$
						-
17	May					\$
						-
18	June					\$
						-
19	July					\$
						-
20	August					\$
						-
21	September					\$
						-
22	October					\$
						-
23	November					\$
						-
24	December					\$
						-
25	Average	#DIV/0!	#DIV/0!			
Accumulated Depreciation		General	Intangible			
26	December Prior Year					\$
						-
27	January					\$
						-
28	February					\$
						-
29	March					\$
						-
30	April					\$
						-
31	May					\$
						-
32	June					\$
						-
33	July					\$
						-
34	August					\$
						-
35	September					\$
						-
36	October					\$
						-
37	November					\$
						-
38	December					\$
						-
39	Average	#DIV/0!	#DIV/0!			

Delmarva Power & Light Company

Attachment 10 - Merger Costs

(a) (b) (c) (d) (...) (x)

Net Plant = Gross Plant Minus Accumulated Depreciation from above		General	Intangible		Total	
					\$	
40	December Prior Year	-	-	-	-	-
					\$	
41	January	-	-	-	-	-
					\$	
42	February	-	-	-	-	-
					\$	
43	March	-	-	-	-	-
					\$	
44	April	-	-	-	-	-
					\$	
45	May	-	-	-	-	-
					\$	
46	June	-	-	-	-	-
					\$	
47	July	-	-	-	-	-
					\$	
48	August	-	-	-	-	-
					\$	
49	September	-	-	-	-	-
					\$	
50	October	-	-	-	-	-
					\$	
51	November	-	-	-	-	-
					\$	
52	December	-	-	-	-	-
53	Average	-	-	-	-	-

Depreciation (Monthly Change of Accumulated Depreciation from above)		General	Intangible		Total	
					\$	
54	January	-	-		-	-
					\$	
55	February	-	-		-	-
					\$	
56	March	-	-		-	-
					\$	
57	April	-	-		-	-
					\$	
58	May	-	-		-	-
					\$	
59	June	-	-		-	-
					\$	
60	July	-	-		-	-
					\$	
61	August	-	-		-	-
					\$	
62	September	-	-		-	-
					\$	
63	October	-	-		-	-
					\$	
64	November	-	-		-	-
					\$	
65	December	-	-		-	-
					\$	
66	Total	-	-		-	-

Capital Cost To Achieve included in Total Electric Plant in Service

67	December Prior Year	
68	January	
69	February	
70	March	
71	April	
72	May	
73	June	
74	July	
75	August	
76	September	
77	October	
78	November	
79	December	
80	Average	#DIV/0!

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

			(a)	(b)	(c)
			321.83.b to 321.112.b		
			Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0			\$ -
2	Load Dispatch-Reliability	561.1			\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2			\$ -
4	Load Dispatch-Trans Svc & Scheduling	561.3			\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4			\$ -
6	Reliability Planning & Standards Devel	561.5			\$ -
7	Transmission Service Studies	561.6			\$ -
8	Generation Interconnection Studies	561.7			\$ -
9	Reliability Planning & Standard Devel	561.8			\$ -
10	Station Expenses	562.0			\$ -
11	Overhead Line Expenses	563.0			\$ -
12	Underground Line Expenses	564.0			\$ -
13	Transmission of Electricity by Others	565.0			\$ -
14	Miscellaneous Transmission Expenses	566.0			\$ -
15	Rents	567.0			\$ -
16	Maintenance, Supervision & Engineering	568.0			\$ -
17	Maintenance of Structures	569.0			\$ -
18	Maintenance of Computer Hardware	569.1			\$ -
19	Maintenance of Computer Software	569.2			\$ -
20	Maintenance of Communication Equipment	569.3			\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4			\$ -
22	Maintenance of Station Equipment	570.0			\$ -
23	Maintenance of Overhead Lines	571.0			\$ -
24	Maintenance of Underground Lines	572.0			\$ -
25	Maintenance of Misc Transmission Plant	573.0			\$ -
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ -	\$ -	\$ -
27	Transmission O&M			Total	-

Delmarva Power & Light Company
Attachment 11B - A&G Workpaper

			(a) 323.181.b to 323.196.b	(b)	(c)	(d)	(e)
			Total	S&W Allocation	Gross Plant Allocation	Non- Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ -				\$ -
2	Office Supplies and Expenses	921.0	\$ -				-
3	Administrative Expenses Transferred- Credit	922.0	\$ -				-
4	Outside Service Employed	923.0	\$ -				-
5	Property Insurance	924.0	\$ -				-
6	Injuries and Damages	925.0	\$ -				-
7	Employee Pensions and Benefits	926.0	\$ -				-
8	Franchise Requirements	927.0	\$ -				-
9	Regulatory Commission Expenses	928.0	\$ -				
10	Duplicate Charges-Credit	929.0	\$ -				-
11	General Advertising Expenses	930.1	\$ -				-
12	Miscellaneous General Expenses	930.2	\$ -				-
13	Rents	931.0	\$ -				- \$
14	Maintenance of General Plant	935	\$ -				-
Administrative & General - Total (Sum of lines 1-14)							
15			\$ -	-	-	-	-
16	Allocation Factor			#DIV/0!	#DIV/0!	0.00%	100.00%
17	Transmission A&G ¹			#DIV/0!	#DIV/0!	-	-
18						Total ²	#DIV/0!
						Total from ATT H-3D	#DIV/0!
¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.						Difference	#DIV/0!

Delmarva Power & Light Company

Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%
Electric General		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.0 DE	Office Furniture and Equipment	5.65%
391.3 DE	Office Furniture and Equipment	21.49%
391.1 MD	Office Furniture and Equipment	6.67%
391.3 MD	Office Furniture and Equipment	10.00%
392	Transportation Equipment	0.00%
392.2 DE	Transportation Equipment	8.40%
392.2 MD	Transportation Equipment	6.33%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	0.00%
394 DE	Tools, Shop, Garage Equipment	6.32%
394 MD	Tools, Shop, Garage Equipment	6.67%
395 DE	Laboratory Equipment	15.46%
395 MD	Laboratory Equipment	0.00%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.89%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%
Electric Intangible		
302	Franchises and Consents	0.00%
303	Miscellaneous Intangible Plant	-
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%
Common General		
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Office Furniture and Equipment	5.38%
391.2	Office Furniture and Equipment	0.00%
391.3	Office Furniture and Equipment	36.45%
392	Transportation Equipment	0.00%

393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipent	0.09%
398	Miscellaneous Equipment	5.22%
398.1a	Miscellaneous Equipment	5.74%

Common Intangible

302	Franchises and Consents	0.00%
303	Miscellaneous Intangible Plant	-
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization s as approved by FERC in Docket #



Exhibit D

**Redline OATT Attachment H-3D
(DPL's Formula Rate Template)**

Delmarva Power & Light Company				
Formula Rate -- Appendix A		Notes	FERC Form 1 Page # or Instruction	
Shaded cells are input cells				
Allocators				
Wages & Salary Allocation Factor				
1	Transmission Wages Expense		p354.21b	
2	Total Wages Expense		p354.28b	
3	Less A&G Wages Expense		p354.27b	
4	Total		(Line 2 - 3)	
5	Wages & Salary Allocator		(Line 1 / 4)	
Plant Allocation Factors				
6	Electric Plant In Service	(Note B)	p207.104g(See Attachment 9A, line 14, column j)	
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	
7	Common Plant In Service - Electric		(Line 24-24a)	
8	Total Plant In Service		(Sum Lines 6 - 6a & 7)	
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	
11	Accumulated Common Amortization - Electric	(Note A)	p356(See Attachment 9, line 14, column i)	
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)	
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g	
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	
14	Net Plant		(Line 8 - 13)	
15	Transmission Gross Plant		(Line 29 - Line 28)	
16	Gross Plant Allocator		(Line 15 / 8)	
17	Transmission Net Plant		(Line 39 - Line 28)	
18	Net Plant Allocator		(Line 17 / 14)	
Plant Calculations				
Plant In Service				
19	Transmission Plant In Service	(Note B)	p207.58.g(See Attachment 9, line 14, column b)	
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b	
20	This line Intentionally Left Blank			
21	This line Intentionally Left Blank			
22	Total Transmission Plant In Service		(Line 19 - 19a)	
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c	
24	Common Plant (Electric Only)	(Notes A & B)	p356	
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d	
25	Total General & Common		(Line 23 -23a + 24 -24a)	
26	Wage & Salary Allocation Factor		(Line 5)	
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)	
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e	
31	Accumulated General Depreciation		p219.28.c	
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f	
32	Accumulated Intangible Amortization		(Line 10)	
33	Accumulated Common Amortization - Electric		(Line 11)	
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)	
35	Total Accumulated Depreciation		(Sum Lines 31 -31a + 32 +33 + 34)	
36	Wage & Salary Allocation Factor		(Line 5)	
37	General & Common Allocated to Transmission		(Line 35 * 36)	
38	TOTAL Accumulated Depreciation		(Line 30 + 37)	
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	

Accumulated Deferred Income Taxes				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT, Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT, Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission	Projected Activity		Line 40a + 40b + 40c + 40d + 40e
Unamortized Excess / Deficient ADIT				
41a	Unamortized Deficient /(Excess) ADIT (Federal)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient /(Excess) ADIT (Federal)	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			Line 41a + 41b
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			Line 40f + 42
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)
43b	Unamortized Abandoned Transmission Plant			Attachment 5
Transmission O&M Reserves				
44	Total Balance Transmission Related Account 242 Reserves	Enter Negative		Attachment 5
Prepayments				
45	Prepayments		(Note A)	Attachment 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
Materials and Supplies				
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)
48	Wage & Salary Allocation Factor			(Line 5)
49	Total Transmission Allocated			(Line 47 * 48)
50	Transmission Materials & Supplies		(Note AA)	(p227.8c + p227.5c) (See Attachment 9, line 30, column d)
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)
Cash Working Capital				
52	Operation & Maintenance Expense			(Line 85)
53	1/8th Rule			x 1/8
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)
Network Credits				
55	Outstanding Network Credits		(Note N)	From PJM
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM
57	Net Outstanding Credits			(Line 55 - 56)
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)
59	Rate Base			(Line 39 + 58)
Transmission O&M				

60	Transmission O&M		Attachment 11A, line 27, column c	
61	Less extraordinary property loss		Attachment 5	
62	Plus amortized extraordinary property loss		Attachment 5	
63	Less Account 565		p321.96.b	
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	
66	Transmission O&M		(Lines 60 – 61+ 62 -63 – 63a + 64 + 65)	
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	
68	Total A&G		Attachment 11B, line 15, column a	
68a	For informational purposes: PBOP expense in FERC Account 926	(Note S)	Attachment 5	
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	
68c	Less Other		Attachment 5	
69	Less Property Insurance Account 924		p323.185b	
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	
71	Less General Advertising Exp Account 930.1		p323.191b	
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	
73	Less EPRI Dues	(Note D)	p352-353	
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	
75	Wage & Salary Allocation Factor		(Line 5)	
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	
79	Subtotal - Transmission Related		(Line 77 + 78)	
80	Property Insurance Account 924		p323.185b	
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	
82	Total		(Line 80 + 81)	
83	GrossNet Plant Allocation Factor		(Line 168)	
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	

Depreciation & Amortization Expense					
Depreciation Expense					
86	Transmission Depreciation Expense			p336.7b&e (See Attachment 5)	
86a	Amortization of Abandoned Transmission Plant			Attachment 5	
87	General Depreciation			p336.10b.&c(See Attachment 5)	
87a	Less Merger Costs to Achieve			Attachment 10, line 8, column b	
88	Intangible Amortization	(Note A)		p336.1d&e	
88a	Less Merger Costs to Achieve			Attachment 10, line 9, column b	
89	Total			(Line 87 - 87a + 88 – 88a)	
90	Wage & Salary Allocation Factor			(Line 5)	
91	General Depreciation Allocated to Transmission			(Line 89 * 90)	
92	Common Depreciation - Electric Only	(Note A)		p336.11.b (See Attachment 5)	
93	Common Amortization - Electric Only	(Note A)		p356 or p336.11d (See Attachment 5)	
94	Total			(Line 92 + 93)	
95	Wage & Salary Allocation Factor			(Line 5)	
96	Common Depreciation - Electric Only Allocated to Transmission			(Line 94 * 95)	
97	Total Transmission Depreciation & Amortization			(Line 86 + 91 + 96)	
Taxes Other than Income					
98	Taxes Other than Income			Attachment 2	
99	Total Taxes Other than Income			(Line 98)	
Return / Capitalization Calculations					
Long Term Interest					
100	Long Term Interest			p117.62c through 67c	
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8	
102	Long Term Interest			*(Line 100 - line 101)"	
103	Preferred Dividends	enter positive		p118.29c	
Common Stock					
104	Proprietary Capital			p112.16c	
105	Less Preferred Stock	enter negative		(Line 114)	
106	Less Account 216.1	enter negative		p112.12c	
106a	Less Account 219	enter negative		p112.15c	
107	Common Stock	(Note Z)		(Sum Lines 104 to 106a)	
Capitalization					
108	Long Term Debt			p112.17c through 18c	
109	Less Loss on Reacquired Debt	enter negative		p111.81c	
110	Plus Gain on Reacquired Debt	enter positive		p113.61c	
111	Less ADIT associated with Gain or Loss	enter negative		Attachment 1B - ADIT EOY, Line 7	
112	Less LTD on Securitization Bonds	(Note P)		Attachment 8	
113	Total Long Term Debt	(Note X)		(Sum Lines 108 to 112)	
114	Preferred Stock	(Note Y)		p112.3c	
115	Common Stock			(Line 107)	
116	Total Capitalization			(Sum Lines 113 to 115)	
117	Debt %	Total Long Term Debt	Note Q	(Line 108+3 / (108+114+115+46))	
118	Preferred %	Preferred Stock	Note Q	(Line 114 / (108+114+115+46))	
119	Common %	Common Stock	Note Q	(Line 115 / (108+114+115+46))	
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)	
121	Preferred Cost	Preferred Stock		(Line 103 / 114)	
122	Common Cost	Common Stock	(Note J)	Fixed	
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)	
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)	
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)	
126	Total Return (R)			(Sum Lines 123 to 125)	
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	

Composite Income Taxes				
Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		
129	SIT=State Income Tax Rate or Composite	(Note I)		
130	p		Per State Tax Code	
131	T			
132a	T/ (1-T)			
132b	Tax Gross-Up Factor			
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)		
134	Tax Gross-Up Factor	enter negative	Attachment 1BA - ADIT (Line 132b)	
135	ITC Adjustment Allocated to Transmission Other Income Tax Adjustment		[Line 133 *134]	
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	
136b	Amortization Deficient / (Excess) / Deficient Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	
136f	Tax Gross-Up Factor <u>1/(1-T)</u>		(Line 132b)	
136g	Other Income Tax Adjustment		(Line 136e*136f)	
137	Income Tax Component =		[Line 132a * 127 * (1-(123 / 126))]	
138	Total Income Taxes		(Line 135 + 136g + 137)	
REVENUE REQUIREMENT				
Summary				
139	Net Property, Plant & Equipment		(Line 39)	
140	Adjustment to Rate Base		(Line 58)	
141	Rate Base		(Line 59)	
142	O&M		(Line 85)	
143	Depreciation & Amortization		(Line 97)	
144	Taxes Other than Income		(Line 99)	
145	Investment Return		(Line 127)	
146	Income Taxes		(Line 138)	
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	
149	Excluded Transmission Facilities	(Note M)	Attachment 5	
150	Included Transmission Facilities		(Line 148 - 149)	
151	Inclusion Ratio		(Line 150 / 148)	
152	Gross Revenue Requirement		(Line 147)	
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	
155	Interest on Network Credits	(Note N)	PJM Data	
156	Net Revenue Requirement		(Line 153 - 154 + 155)	
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	
158	Net Transmission Plant		(Line 19 - 30)	
159	Net Plant Carrying Charge		(Line 157 / 158)	
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	
163	Increased Return and Taxes		Attachment 4	
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	
165	Net Transmission Plant		(Line 19 - 30)	
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 1643 - 86) / 165	
168	Net Revenue Requirement		(Line 156)	
169	True-up amount		Attachment 6A, line 4, column j	
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 +171 +171a)	
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	
174	Rate (\$/MW-Year)		(Line 172 / 173)	
175	Network Service Rate (\$/MW/Year)		(Line 174)	

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5.

For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service
CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.

Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M.

If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ~~DPL capital structure is derived from gross long term debt. Also see footnote X, Y, and Z. ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.~~
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5, Cost Support, section entitled "PBOP expense in FERC Account 926 " for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 – Cost Support, section entitled "Other Income Tax Adjustment" for additional information.

- U

~~A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income. Delmarva Power & Light Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T). The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs. The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.~~
- V These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- V ADIT Summary, Column M for inputs.

These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.

- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).

- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet)
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion ~~is derived by applying wage and salary allocator to the total of line 5 and of line 5~~ is specified in a footnote to the Form 1, page 227.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year
=

**Accumulated Deferred Income
Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
2	Projected / Actual Activity					[Insert Date]			[Insert Date]				
23	January				50.00%	-	-	-	-	-	-	-	-
34	February				50.00%	-	-	-	-	-	-	-	-
45	March				50.00%	-	-	-	-	-	-	-	-
56	April				50.00%	-	-	-	-	-	-	-	-
67	May				50.00%	-	-	-	-	-	-	-	-
78	June				50.00%	-	-	-	-	-	-	-	-
89	July				50.00%	-	-	-	-	-	-	-	-
910	August				50.00%	-	-	-	-	-	-	-	-
110	September				50.00%	-	-	-	-	-	-	-	-
124	October				50.00%	-	-	-	-	-	-	-	-
132	November				50.00%	-	-	-	-	-	-	-	-

				-	-	-	-	-	-	-
143	December		50.00%	-	-	-	-	-	-	-
154	Total (Sum of Lines 32 - 143)	-		-	-	-	-	-	-	-
165	Beginning Balance - ADIT Not Subject to Proration			[Insert Date] (Actual)	-		[Insert Date]		-	
176	Beginning Balance - ADIT Depreciation Adjustment			(Note F)	-				-	
187	Beginning Balance - DTA / (DTL)			(Col. (H), Line 165 + Line 176)	-		(Col. (M), Line 165 + Line 176)		-	
198	Ending Balance - ADIT Not Subject to Proration			[Insert Date]	#DIV/0!		[Insert Date]		-	
2049	Ending Balance - ADIT Depreciation Adjustment			(Note F)	-				-	
210	Ending Balance - DTA / (DTL)			(Col. (H), Line 198 + Line 2049)	#DIV/0!		(Col. (M), Line 198 + Line 2049)		-	
224	Average Balance as adjusted (non-prorated)			([Col. (H), Line 187 + Line 210] / 2)	#DIV/0!		([Col. (M), Line 187 + Line 210] / 2)		-	
232	Prorated ADIT			(Col. (H), Line 143)	-		(Col. (M), Line 143)		-	
243	Amount for Attachment H-3D, Line 40a			(Col. (H), Line 224 + Line 232)	#DIV/0!		(Col. (M), Line 234 + Line 232)		-	

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

[illegible]

	ADIT Depreciation Adjustment Ending Balance - DTA / (DTL)		-		-
453		(Col. (H), Line 434 + Line 442)	-	(Col. (M), Line 434 + Line 442)	-
464	Average Balance as adjusted (non-prorated)	[(Col. (H), Line 420 + Line 453] /2)	-	[(Col. (M), Line 420 + Line 453] /2)	-
475	Prorated ADIT	(Col. (H), Line 386)	-	(Col. (M), Line 386)	-
486	Amount for Attachment H-3D, Line 40b	(Col. (H), Line 464 + Line 475)	-	(Col. (M), Line 464 + Line 475)	-

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
497	ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
50	<u>Projected / Actual Activity</u>					[Insert Date]			[Insert Date]				
5148	January				50.00%	-	-	-	-	-	-	-	-
5249	February				50.00%	-	-	-	-	-	-	-	-
530	March				50.00%	-	-	-	-	-	-	-	-
544	April				50.00%	-	-	-	-	-	-	-	-
552	May				50.00%	-	-	-	-	-	-	-	-
563	June				50.00%								

					-	-	-	-	-	-	-	-	-	-
574	July		50.00%	-	-	-	-	-	-	-	-	-	-	-
585	August		50.00%	-	-	-	-	-	-	-	-	-	-	-
596	September		50.00%	-	-	-	-	-	-	-	-	-	-	-
6057	October		50.00%	-	-	-	-	-	-	-	-	-	-	-
6158	November		50.00%	-	-	-	-	-	-	-	-	-	-	-
6259	December		50.00%	-	-	-	-	-	-	-	-	-	-	-
	Total (Sum of Lines 5148 - 6259)			-	-	-	-	-	-	-	-	-	-	-
630				-	-	-	-	-	-	-	-	-	-	-
644	Beginning Balance - ADIT Not Subject to Proration			[Insert Date]	-			[Insert Date]					-	
652	Beginning Balance - ADIT Depreciation Adjustment			(Note F)	-								-	
663	Beginning Balance - DTA / (DTL)			(Col. (H), Line 644 + Line 652)	-			(Col. (M), Line 644 + Line 652)					-	
674	Estimated Ending Balance - ADIT Not Subject to Proration			[Insert Date]	-	#DIV/0!		[Insert Date]					-	
685	Ending Balance - ADIT Depreciation Adjustment			(Note F)	-								-	
696	Ending Balance - DTA / (DTL)			(Col. (H), Line 674 + Line 685)	#DIV/0!			(Col. (M), Line 674 + Line 685)					-	
7067	Average Balance as adjusted (non-prorated)			([Col. (H), Line 663 + Line 696] / 2)	#DIV/0!			([Col. (M), Line 663 + Line 696] / 2)					-	
7168	Prorated ADIT			(Col. (H), Line 6259)	-			(Col. (M), Line 59 62)					-	
7269	Amount for Attachment H-3D, Line 40c			(Col. (H), Line 7067 + Line 7168)	#DIV/0!			(Col. (M), Line 7067 + Line 7168)					-	
Accumulated Deferred Income Taxes - Other (Account No. 283)														
Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)		

Line	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
730	ADIT Subject to Proration					<u>[Insert Date]</u>		-	<u>[Insert Date]</u>				-
74	<u>Projected / Actual Activity</u>					<u>[Insert Date]</u>			<u>[Insert Date]</u>				
754	January				50.00%	-	-	-	-	-	-	-	-
762	February				50.00%	-	-	-	-	-	-	-	-
773	March				50.00%	-	-	-	-	-	-	-	-
784	April				50.00%	-	-	-	-	-	-	-	-
795	May				50.00%	-	-	-	-	-	-	-	-
8076	June				50.00%	-	-	-	-	-	-	-	-
8177	July				50.00%	-	-	-	-	-	-	-	-
8278	August				50.00%	-	-	-	-	-	-	-	-
8379	September				50.00%	-	-	-	-	-	-	-	-
840	October				50.00%	-	-	-	-	-	-	-	-
854	November				50.00%	-	-	-	-	-	-	-	-
862	December				50.00%	-	-	-	-	-	-	-	-
873	Total (Sum of Lines 754 - 862)	-				-	-		-	-	-	-	
884	Beginning Balance - ADIT Not Subject to Proration					<u>[Insert Date]</u>		-	<u>[Insert Date]</u>				-
895	Beginning Balance - ADIT Depreciation Adjustment					(Note F)		-					-
9086	Beginning					(Col. (H), Line 884 +			(Col. (M), Line 884 +				

	Balance - DTA / (DTL)	Line 895)	-	Line 895)	-
8791	Estimated Ending Balance - ADIT Not Subject to Proration	[Insert Date]	#DIV/0!	[Insert Date]	-
9288	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		-
9389	Ending Balance - DTA / (DTL)	(Col. (H), Line 9187 + Line 9288)	#DIV/0!	(Col. (M), Line 9187 + Line 9288)	-
9094	Average Balance as adjusted (non- prorated)	[(Col. (H), Line 9086 + Line 9389) /2)	#DIV/0!	[(Col. (M), Line 9086 + Line 9389) /2)	-
9495	Prorated ADIT	(Col. (H), Line 862)	-	(Col. (M), Line 862)	-
962	Amount for Attachment H-3A, Line 40d	(Col. (H), Line 940 + Line 954)	#DIV/0!	(Col. (M), Line 940 + Line 954)	-

**Accumulated Deferred
Investment Tax Credits (Account
No. 255)**

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

973	DITC Subject to Proration					[Insert Date]	-		[Insert Date]				-
98	<u>Projected /</u> <u>Actual</u> <u>Activity</u>					[Insert Date]			[Insert Date]				
994	January				50.00%	-	-	-	-	-	-	-	-
10095	February				50.00%	-	-	-	-	-	-	-	-
10196	March				50.00%								

				-	-	-	-	-	-	-
102 <u>97</u>	April		50.00%	-	-	-	-	-	-	-
103 <u>98</u>	May		50.00%	-	-	-	-	-	-	-
104 <u>399</u>	June		50.00%	-	-	-	-	-	-	-
105 <u>0</u>	July		50.00%	-	-	-	-	-	-	-
106 <u>1</u>	August		50.00%	-	-	-	-	-	-	-
107 <u>2</u>	September		50.00%	-	-	-	-	-	-	-
108 <u>3</u>	October		50.00%	-	-	-	-	-	-	-
109 <u>4</u>	November		50.00%	-	-	-	-	-	-	-
110 <u>05</u>	December		50.00%	-	-	-	-	-	-	-
	Total (Sum of Lines 99 <u>4</u> - 110 <u>05</u>)	-		-	-		-	-	-	-
111 <u>06</u>										
112 <u>07</u>	Beginning Balance - DITC Not Subject to Proration			<u>[Insert Date]</u>	-		<u>[Insert Date]</u>		-	
113 <u>08</u>	Beginning Balance - DITC Adjustment			(Note F)	-				-	
114 <u>09</u>	Beginning Balance - DITC			(Col. (H), Line 112 <u>07</u> + Line 113 <u>08</u>)	-		(Col. (M), Line 112 <u>07</u> + Line 113 <u>08</u>)		-	
115 <u>0</u>	Estimated Ending Balance - DITC Not Subject to Proration			<u>[Insert Date]</u>	#DIV/0!		<u>[Insert Date]</u>		-	
116 <u>4</u>	Ending Balance - DITC			(Note F)	-				-	
117 <u>2</u>	Adjustment Ending Balance - DITC			(Col. (H), Line 115 <u>0</u> + Line 116 <u>4</u>)	#DIV/0!		(Col. (M), Line 115 <u>0</u> + Line 116 <u>4</u>)		-	
118 <u>3</u>	Average Balance as adjusted (non-prorated)			([Col. (H), Line 114 <u>09</u> + Line 117 <u>2</u>] /2)	#DIV/0!		([Col. (M), Line 114 <u>09</u> + Line 117 <u>2</u>] /2)		-	
119 <u>4</u>	Prorated DITC			(Col. (H), Line 110 <u>05</u>)	-		(Col. (M), Line 110 <u>05</u>)		-	
120 <u>15</u>	Amount for			(Col. (H), Line 118 <u>3</u>)	#DIV/0!		(Col. (M), Line 118 <u>3</u>)			

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A

The computations on this worksheet apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B

The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C

Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D

Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.
- E

Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F

~~This section is reserved for adjustments necessary to comply with the IRS normalization rules. IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.~~

Delmarva Power & Light Company

Accumulated Deferred Income Taxes (ADIT)

Attachment 1B - ADIT Worksheet - End of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or				
		Total	Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	#DIV/0!	-	-	#DIV/0!	#DIV/0!
2	ADIT-281	-	-	-	-	-
3	ADIT-282	#DIV/0!	-	-	#DIV/0!	#DIV/0!
4	ADIT-283	#DIV/0!	-	-	#DIV/0!	#DIV/0!
5	ADITC-255	#DIV/0!	-	-	#DIV/0!	#DIV/0!
6	Subtotal - Transmission ADIT	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Line	Description	Total				
7	ADIT (Reacquired Debt)	-				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)

(B)

(C)
Gas,
Production,
Distribution,

(D)
Only
Transmission

(E)
Plant

(F)
Labor

(G)

ADIT-190 (Not Subject to Proration)	Total	or Other Related	Related	Related	Related	Justification
Accrued Benefits	-					
Accrued Bonuses & Incentives	-					
Accrued Environmental Liability	-					
Accrued OPEB	-					
Accrued Other Expenses	-					
Accrued Payroll Taxes – AIP	-					
Accrued Vacation	-					
Accrued Worker's Compensation	-					
Allowance for Doubtful Accounts	-					
Asset Retirement Obligation	-					
Deferred Compensation	-					
Merger Commitments	-					
Purchased Power	-					
Regulatory Liability	-					
Sales & Use Tax Reserve	-					
State Net Operating Loss Carryforward	-					
Unamortized Investment Tax Credit	-					
Other 190 -	-					
FAS 109 Regulatory Liability Gross Up	-					
Subtotal: ADIT-190 (Not Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITCAFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	

Total: ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equityunamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					#DIV/0!	
Gross Plant Allocator				#DIV/0!		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)

(B)

(C)
Gas,

(D)
Only

(E)

(F)

(G)

ADIT-190		Total		Production, Distribution, or Other Related	Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)			-	-	-	-	-	
ADIT-190 (Subject to Proration)			-	-	-	-	-	
Total - FERC Form 1, Page 234			-	-	-	-	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)		Total				
Plant Deferred Taxes—FAS 109		-				
GIAC -		-				
AFUDC Equity		-				
Maryland Subtraction Modification		-				
Plant Deferred Taxes—Flow-through		-				
Subtotal: ADIT-282 (Not Subject to Proration)		-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from		-	-	-	-	

rate base								
Less: ASC 740 ADIT Adjustments related to AFUDC Equity			-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed			-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)	Total					
Plant Deferred Taxes – FAS 409						
Subtotal: ADIT-282 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equityunamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						

Total: ADIT-282 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	
						#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)		-	-	-	-	
ADIT-282 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)	Total					
Accrued Property Taxes						

		-					
Materials Reserve		-					
Other Deferred Debits		-					
Pension Asset		-					
Regulatory Asset		-					
Regulatory Asset – Accrued Vacation		-					
Regulatory Asset – FERC Transmission True-up		-					
Renewable Energy Credits		-					
Unamortized Loss on Reacquired Debt		-					
Subtotal: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base		-					
Less: ASC 740 ADIT Adjustments related to AFUDC-Equityunamortized ITC		-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)		-					
Less: OPEB related ADIT, Above if not separately removed		-					
Total: ADIT-283 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)	Total					

Subtotal: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base								
Less: ASC 740 ADIT Adjustments related to AFUDC Equityunamortized ITC								
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)								
Less: OPEB related ADIT, Above if not separately removed								
Total: ADIT-283 (Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator							#DIV/0!	
Gross Plant Allocator						#DIV/0!		
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)		Total				
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

- Instructions for Account 283:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are

included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C)	(D)	(E)	(F)	(G)
			Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)		Total					
Account No. 255 (Accum. Deferred Investment Tax Credits)							
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Net-Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

(A)		(B)	(C)	(D)	(E)	(F)	(G)
			Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization		Total					
Investment Tax Credit Amortization							

Subtotal: (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Wages & Salary Allocator						#DIV/0!	
Net-Gross Plant Allocator					#DIV/0!		
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Investment Tax Credit Amortization - Transmission		#DIV/0!	-	-	#DIV/0!	#DIV/0!	

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

Line	ADIT (Not Subject to Proration)	Gas, Production, Distribution, or				
		Total	Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	-	-	-	-	-
2	ADIT-281	-	-	-	-	-
3	ADIT-282	-	-	-	-	-
4	ADIT-283	-	-	-	-	-
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	-	-	-	-	-

Line	Description	Total
7	ADIT (Reacquired Debt)	

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)

(B)

(C)
Gas,
Production,

(D)
Only

(E)

(F)

(G)

ADIT-190 (Not Subject to Proration)		Total	Distribution, or Other Related	Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	-						
Accrued Bonuses & Incentives	-						
Accrued Environmental Liability	-						
Accrued OPEB	-						
Accrued Other Expenses	-						
Accrued Payroll Taxes—AIP	-						
Accrued Retention	-						
Accrued Vacation	-						
Accrued Worker's Compensation	-						
Allowance for Doubtful Accounts	-						
Asset Retirement Obligation	-						
Deferred Compensation	-						
Long-term Incentive Plan	-						
Merger Commitments	-						
Merrill Creek Liability	-						
Other Deferred Credits	-						
Purchased Power	-						
Regulatory Liability	-						
Sales & Use Tax Reserve	-						
Charitable Contribution Carryforward	-						
State Net Operating Loss Carryforward	-						
Unamortized Investment Tax Credit	-						
Other 190	-						
FAS 109 Regulatory Liability Gross-Up	-						
Subtotal: ADIT-190 (Not Subject to							

Proration)		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equityunamortized ITC		-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)		-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed		-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equityunamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets /						

(liabilities)							
Less: OPEB related ADIT, Above if not separately removed							
Total: ADIT-190 (Subject to Proration)			-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission			-	-	-	-	

(A)		(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190		Total					
ADIT-190 (Not Subject to Proration)		-	-	-	-	-	
ADIT-190 (Subject to Proration)		-	-	-	-	-	
Total - FERC Form 1, Page 234		-	-	-	-	-	

Instructions for Account 190:

- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- 2. ADIT items related only to Transmission are directly assigned to Column D
- 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)	Total					
Plant Deferred Taxes—FAS 109	-					
CIAC -	-					
AFUDC Equity	-					
Plant Deferred Taxes—Flow-through	-					
Subtotal: ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator						
Gross Plant Allocator						
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)	Total					

Plant Deferred Taxes—FAS 109							
Subtotal: ADIT-282 (Subject to Proration)		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base							
Less: ASC 740 ADIT Adjustments related to AFUDC-Equityunamortized ITC							
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)							
Less: OPEB-related ADIT, Above if not separately removed							
Total: ADIT-282 (Not Subject to Proration)		-	-	-	-	-	
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission		-	-	-	-	-	

#DIV/0!

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
ADIT-282 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	-	-	-	-	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Not Subject to Proration)	Total					
Accrued Property Taxes	-					
Materials Reserve	-					
Other Deferred Debits	-					
Pension Asset	-					
Regulatory Asset	-					
Regulatory Asset—Accrued Vacation	-					
Regulatory Asset—COPCO Acquisition	-					
Regulatory Asset—FERC Transmission True-up	-					
Renewable Energy Credits	-					
Unamortized Loss on Reacquired Debt	-					
Subtotal: ADIT-283 (Not Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments						

excluded from rate base			-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equityunamortized ITC			-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			-					
Less: OPEB related ADIT, Above if not separately removed			-					
Total: ADIT-283 (Not Subject to Proration)			-	-	-	-	-	
Wages & Salary Allocator								
Gross Plant Allocator								
Transmission Allocator					100.00%			
Other Allocator				0.00%				
ADIT - Transmission			-	-	-	-	-	

(A)		(B)	(C)	(D)	(E)	(F)	(G)
			Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)		Total					
Subtotal: ADIT-283 (Subject to Proration)		-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base							
Less: ASC 740 ADIT Adjustments related to AFUDC Equityunamortized ITC							
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)							
Less: OPEB related ADIT, Above if not separately removed							

Total: ADIT-283 (Subject to Proration)			-	-	-	-	-
Wages & Salary Allocator							
Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
ADIT - Transmission			-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)		Total				
ADIT-283 (Not Subject to Proration)		-	-	-	-	
ADIT-283 (Subject to Proration)		-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)		-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)		(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)		Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)		-					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Less: Adjustment to rate base					-		
Total: ADIT-255		-	-	-	-	-	
Wages & Salary Allocator							
Net-Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Unamortized Investment Tax Credit - Transmission		-	-	-	-	-	

(A)		(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255		Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization							

Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)		-	-	-	-	-	
Wages & Salary Allocator							
Net-Gross Plant Allocator							
Transmission Allocator				100.00%			
Other Allocator			0.00%				
Investment Tax Credit Amortization - Transmission		-	-	-	-	-	

END

Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate
Year =

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess)
Accumulated Deferred Income
Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	Deficient / (Excess) ADIT Subject to Proration <u>Projected / Actual</u> <u>Activity</u>					<u>[Insert Date]</u>		-	<u>[Insert Date]</u>				-
<u>2</u>						<u>[Insert Date]</u>			<u>[Insert Date]</u>				
<u>23</u>	January				50.00%	-	-	-	-	-	-	-	-
<u>43</u>	February			-	50.00%	-	-	-	-	-	-	-	-
<u>54</u>	March			-	50.00%	-	-	-	-	-	-	-	-
<u>65</u>	April			-	50.00%	-	-	-	-	-	-	-	-
<u>76</u>	May			-	50.00%	-	-	-	-	-	-	-	-
<u>87</u>	June			-	50.00%	-	-	-	-	-	-	-	-
<u>98</u>	July			-	50.00%	-	-	-	-	-	-	-	-

109	August	-	50.00%	-	-	-	-	-	-	-	-
110	September	-	50.00%	-	-	-	-	-	-	-	-
124	October	-	50.00%	-	-	-	-	-	-	-	-
132	November	-	50.00%	-	-	-	-	-	-	-	-
143	December	-	50.00%	-	-	-	-	-	-	-	-
154	Total (Sum of Lines 32 - 143)	-		-	-	-	-	-	-	-	-
165	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration			<u>[Insert Date]</u>	-		<u>[Insert Date]</u>			-	
176	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-					-	
187	Beginning Balance - Deficient / (Excess) ADIT			(Col. (H), Line 165 + Line 176)	-		(Col. (M), Line 165 + Line 176)			-	
198	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration			<u>[Insert Date]</u>	-		<u>[Insert Date]</u>			-	
2049	Ending Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-					-	
210	Ending Balance - Deficient / (Excess) ADIT			(Col. (H), Line 198 + Line 2049)	-		(Col. (M), Line 198 + Line 2049)			-	
224	Average Balance as adjusted (non-prorated)			(Col. (H), Line 187 + Line 210 /2)	-		(Col. (M), Line 187 + Line 210 /2)			-	
232	Prorated Deficient / (Excess) ADIT			(Col. (H), Line 143)	-		(Col. (M), Line 143)			-	
243	Deficient / (Excess) ADIT - Account 190			(Col. (H), Line 224 + Line 232)	-		(Col. (M), Line 224 + Line 232)			-	
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)											
Days in Period				Projection - Proration of Deficient / (Excess) ADIT				Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)			

Line						Activity (Note A)							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
254	Deficient / (Excess) ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
26	<u>Projected / Actual Activity</u>					[Insert Date]			[Insert Date]				
275	January				50.00%	-	-	-	-	-	-	-	-
286	February				50.00%	-	-	-	-	-	-	-	-
297	March				50.00%	-	-	-	-	-	-	-	-
3028	April				50.00%	-	-	-	-	-	-	-	-
3129	May				50.00%	-	-	-	-	-	-	-	-
320	June				50.00%	-	-	-	-	-	-	-	-
334	July				50.00%	-	-	-	-	-	-	-	-
342	August				50.00%	-	-	-	-	-	-	-	-
353	September				50.00%	-	-	-	-	-	-	-	-
364	October				50.00%	-	-	-	-	-	-	-	-
375	November				50.00%	-	-	-	-	-	-	-	-
386	December				50.00%	-	-	-	-	-	-	-	-
397	Total (Sum of Lines 275 - 386)					-	-		-	-	-	-	
4038	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					[Insert Date]		-	[Insert Date]				-
4139	Beginning Balance - Deficient /					(Note F)							

	(Excess) ADIT Adjustment		-		-
		(Col. (H), Line 4038 + Line 4139)	-	(Col. (M), Line 4038 + Line 4139)	-
429	Beginning Balance - Deficient / (Excess) ADIT				
434	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration	<u>[Insert Date]</u>	-	<u>[Insert Date]</u>	-
442	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
453	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 434 + Line 442)	-	(Col. (M), Line 434 + Line 442)	-
464	Average Balance as adjusted (non- prorated) Prorated Deficient / (Excess) ADIT	([Col. (H), Line 429 + Line 453] /2)	-	([Col. (M), Line 429 + Line 453] /2)	-
475		(Col. (H), Line 386)	-	(Col. (M), Line 386)	-
486	Deficient / (Excess) ADIT - Account 282	(Col. (H), Line 464 + Line 475)	-	(Col. (M), Line 464 + Line 475)	-

**Deficient / (Excess) Accumulated
Deferred Income Taxes - Other
(Account No. 283)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
497													
	ADIT Subject to Proration					<u>[Insert Date]</u>	-		<u>[Insert Date]</u>				-

<u>50</u>	<u>Projected / Actual Activity</u>		<u>[Insert Date]</u>		<u>[Insert Date]</u>	
<u>5148</u>	January	50.00%	-	-	-	-
<u>5249</u>	February	50.00%	-	-	-	-
<u>539</u>	March	50.00%	-	-	-	-
<u>544</u>	April	50.00%	-	-	-	-
<u>552</u>	May	50.00%	-	-	-	-
<u>563</u>	June	50.00%	-	-	-	-
<u>574</u>	July	50.00%	-	-	-	-
<u>585</u>	August	50.00%	-	-	-	-
<u>596</u>	September	50.00%	-	-	-	-
<u>6057</u>	October	50.00%	-	-	-	-
<u>6158</u>	November	50.00%	-	-	-	-
<u>6259</u>	December	50.00%	-	-	-	-
	Total (Sum of Lines <u>5148</u> - <u>6259</u>)	-	-	-	-	-
<u>639</u>						
<u>644</u>	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration		<u>[Insert Date]</u>	-	<u>[Insert Date]</u>	-
<u>652</u>	Beginning Balance - Deficient / (Excess) ADIT Adjustment		(Note F)	-		-
<u>663</u>	Beginning Balance - Deficient / (Excess) ADIT		(Col. (H), Line <u>644</u> + Line <u>652</u>)	-	(Col. (M), Line <u>644</u> + Line <u>652</u>)	-
<u>674</u>	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration		<u>[Insert Date]</u>	-	<u>[Insert Date]</u>	-
<u>685</u>	Ending Balance - Deficient / (Excess) ADIT Adjustment		(Note F)	-		-
<u>696</u>	Ending Balance - Deficient / (Excess)		(Col. (H), Line <u>674</u>	-	(Col. (M), Line <u>674</u> + Line <u>685</u>)	-

	ADIT	+ Line 685)			
		([Col. (H), Line 663 + Line 696] /2)	-	([Col. (M), Line 663 + Line 696] /2)	-
7067	Average Balance as adjusted (non- prorated)				
	Prorated				
	Deficient /	(Col. (H),	-	(Col. (M),	-
6718	(Excess)	Line 6259)		Line 6259)	
	ADIT	(Col. (H),			
	Deficient /	Line			
	(Excess) ADIT -	7067 +	-	(Col. (M), Line 670 +	-
7269	Account 283	Line 7168)		Line 7168)	

Line	Unamortized Deficient / (Excess) ADIT - Federal (Projected)			Unamortized Deficient / (Excess) ADIT - Federal (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
739	ADIT - 190	(Col. (H), Line 243)	\$ -	ADIT - 190	(Col. (M), Line 243)	\$ -
744	ADIT - 282	(Col. (H), Line 486)	-	ADIT - 282	(Col. (M), Line 486)	-
752	ADIT - 283	(Col. (H), Line 7269)	-	ADIT - 283	(Col. (M), Line 7269)	-
763	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-9A, Line 41a)	\$ -	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-9A, Line 41a)	\$ -

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess)
Accumulated Deferred Income
Taxes (Account No. 190)

Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)

Line	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
774	Deficient / (Excess) ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
78	<u>Projected / Actual Activity</u>					[Insert Date]			[Insert Date]				
795	January				50.00%	-	-	-	-	-	-	-	-
8076	February				50.00%	-	-	-	-	-	-	-	
8177	March				50.00%	-	-	-	-	-	-	-	
8278	April				50.00%	-	-	-	-	-	-	-	
8379	May				50.00%	-	-	-	-	-	-	-	
849	June				50.00%	-	-	-	-	-	-	-	
854	July				50.00%	-	-	-	-	-	-	-	
862	August				50.00%	-	-	-	-	-	-	-	
873	September				50.00%	-	-	-	-	-	-	-	
884	October				50.00%	-	-	-	-	-	-	-	
895	November				50.00%	-	-	-	-	-	-	-	
9086	December				50.00%	-	-	-	-	-	-	-	
9187	Total (Sum of Lines 795 - 9086)					-	-	-	-	-	-	-	-
9288	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					[Insert Date]		-	[Insert Date]				-
9389	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
9490	Beginning Balance -					(Col. (H),			(Col. (M), Line 9288 +				

	Deficient / (Excess) ADIT	Line 9288 + Line 9389)	-	Line 9389)	-
954	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration	[Insert Date]	-	[Insert Date]	-
962	Ending Balance - Deficient / (Excess) ADIT Adjustment	(Note F)	-		-
973	Ending Balance - Deficient / (Excess) ADIT	(Col. (H), Line 954 + Line 962)	-	(Col. (M), Line 954 + Line 962)	-
984	Average Balance as adjusted (non- prorated)	([Col. (H), Line 940 + Line 973 /2)	-	([Col. (M), Line 940 + Line 973] /2)	-
995	Prorated Deficient / (Excess) ADIT	(Col. (H), Line 9086)	-	(Col. (M), Line 9086)	-
10096	Deficient / (Excess) ADIT - Account 190	(Col. (H), Line 984 + Line 995)	-	(Col. (M), Line 984 + Line 995)	-

**Deficient / (Excess) Accumulated
Deferred Income Taxes - Property
(Account No. 282)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

97101	Deficient / (Excess) ADIT Subject to Proration	[Insert Date]	-	[Insert Date]	-
102	<u>Projected / Actual Activity</u>	[Insert Date]		[Insert Date]	

[illegible]

		12045)			
12247	Average Balance as adjusted (non-prorated)	[(Col. (H), Line 1183 + Line 12146] /2)	-	[(Col. (M), Line 1183 + Line 12146] /2)	-
12348	Prorated Deficient / (Excess) ADIT	(Col. (H), Line 11409)	-	(Col. (M), Line 11409)	-
12449	Deficient / (Excess) ADIT - Account 282	(Col. (H), Line 12247 + Line 12348)	-	(Col. (M), Line 12247 + Line 12348)	-

Deficient / (Excess) Accumulated
Deferred Income Taxes - Other
(Account No. 283)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

1259	ADIT Subject to Proration					[Insert Date]		-	[Insert Date]				-
126	Projected / Actual Activity					[Insert Date]			[Insert Date]				
1274	January				50.00%	-	-	-	-	-	-	-	-
1282	February				50.00%	-	-	-	-	-	-	-	-
1293	March				50.00%	-	-	-	-	-	-	-	-
13024	April				50.00%	-	-	-	-	-	-	-	-
13125	May				50.00%	-	-	-	-	-	-	-	-
13226	June				50.00%	-	-	-	-	-	-	-	-

13327	July		50.00%	-	-	-	-	-	-	-
13428	August		50.00%	-	-	-	-	-	-	-
13529	September		50.00%	-	-	-	-	-	-	-
1360	October		50.00%	-	-	-	-	-	-	-
1371	November		50.00%	-	-	-	-	-	-	-
1382	December		50.00%	-	-	-	-	-	-	-
	Total (Sum of Lines 1271 - 1382)	-		-	-		-	-	-	-
14034	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]		-	
14135	Beginning Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
				(Col. (H), Line 14034 + Line 14135)	-		(Col. (M), Line 14034 + Line 14135)		-	
14236	Beginning Balance - Deficient / (Excess) ADIT				-				-	
14337	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration			[Insert Date]	-		[Insert Date]		-	
14438	Ending Balance - Deficient / (Excess) ADIT Adjustment			(Note F)	-				-	
				(Col. (H), Line 14337 + Line 14438)	-		(Col. (M), Line 14337 + Line 14438)		-	
14539	Ending Balance - Deficient / (Excess) ADIT				-				-	
1460	Average Balance as adjusted (non-prorated)			([Col. (H), Line 14236 + Line 14539] / 2)	-		([Col. (M), Line 14236 + Line 14539] / 2)		-	
1471	Prorated Deficient / (Excess) ADIT			(Col. (H), Line 13832)	-		(Col. (M), Line 1382)		-	
1482	Deficient / (Excess) ADIT - Account 283			(Col. (H), Line 1460 + Line 1471)	-		(Col. (M), Line 1460 + Line 1471)		-	

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
1493	ADIT - 190	(Col. (H), Line 10096)	\$ -	ADIT - 190	(Col. (M), Line 10096)	\$ -
15044	ADIT - 282	(Col. (H), Line 12419)	-	ADIT - 282	(Col. (M), Line 12419)	-
15145	ADIT - 283	(Col. (H), Line 1482)	-	ADIT - 283	(Col. (M), Line 1482)	-
15246	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-9A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-9A, Line 41b)	\$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year

Projected Activity

Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A

This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B

This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the

projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.

C Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).

D Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.

E Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.

F ~~This section is reserved for adjustments necessary to comply with the IRS normalization rules. IRS normalization adjustment~~

END

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1E - Deficient / Excess Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
L ine	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) [Insert Date] December 31, 2017 BOY Balance	(F) Current Year Amortiza tion	(G) [Insert Date] December 31, 2018 EOY Balance
1	<u>Unprotected Non-Property</u>						
2	ADIT - 190	(Note A)	4 Years				
3	ADIT - 281	(Note A)	4 Years				
4	ADIT - 282	(Note A)	4 Years				
5	ADIT - 283	(Note A)	4 Years				
6	Subtotal - Deficient / (Excess) ADIT			\$	\$	\$	\$
7	<u>Unprotected Property</u>						
8	ADIT - 190	(Note A)	5 Years				
9	ADIT - 281	(Note A)	5 Years				
10	ADIT - 282	(Note A)	5 Years				
11	ADIT - 283	(Note A)	5 Years				
12	Subtotal - Deficient / (Excess) ADIT			\$	\$	\$	\$
13	<u>Protected Property</u>						
14	ADIT - 190	(Note A)	ARAM				
15	ADIT - 281	(Note A)	ARAM				
16	ADIT - 282	(Note A)	ARAM				
17	ADIT - 283	(Note A)	ARAM				
18	Subtotal - Deficient / (Excess) ADIT			\$	\$	\$	\$

19	Total - Deficient / (Excess) ADIT						

Tax Reform Act of 1986

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	<div>[Insert Date] September 30, 2018</div> BOY Balance	Current Year Amortiza tion	<div>[Insert Date] December 31, 2018</div> EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM				
22	ADIT - 281	(Note B)	ARAM				
23	ADIT - 282	(Note B)	ARAM				
24	ADIT - 283	(Note B)	ARAM				
25	Subtotal - Deficient / (Excess) ADIT						
26	Total - Deficient / (Excess) ADIT						

Total Federal Deficient / (Excess) Deferred Income Taxes
--

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	<div>[Insert Date]</div> BOY Balance	Current Year Amortiza tion	<div>[Insert Date]</div> EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190						
29	ADIT - 281						
30	ADIT - 282						
31	ADIT - 283						

<u>32</u>	<u>Subtotal - Deficient /</u>						
<u>4</u>	<u>(Excess) ADIT</u>						
<u>33</u>	<u>Unprotected Property</u>						
<u>34</u>	ADIT - 190						
<u>35</u>	ADIT - 281						
<u>36</u>	ADIT - 282						
<u>37</u>	ADIT - 283						
<u>38</u>	<u>Subtotal - Deficient /</u>						
	<u>(Excess) ADIT</u>						
<u>39</u>	<u>Protected Property</u>						
<u>40</u>	ADIT - 190						
<u>41</u>	ADIT - 281						
<u>42</u>	ADIT - 282						
<u>43</u>	ADIT - 283						
<u>44</u>	<u>Subtotal - Deficient /</u>						
	<u>(Excess) ADIT</u>						
<u>45</u>	<u>Total - Deficient / (Excess)</u>						
	<u>ADIT</u>						

<u>Total Federal Deficient /</u> <u>(Excess) Deferred Income</u> <u>Taxes</u>							
---	--	--	--	--	--	--	--

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
					<u>[Insert</u> <u>Date]</u>		<u>[Insert</u> <u>Date]</u>
L	Deficient / (Excess)	Notes	Amortization	ADIT	BOY	Current	EOY
ine	Deferred Income Taxes		Fixed Period	Deficient /	Balance	Year	Balance
				(Excess)		Amortiza	
						tion	
<u>46</u>							
<u>27</u>	ADIT - 190						
<u>24</u>							
<u>78</u>	ADIT - 281						
<u>48</u>							
<u>29</u>	ADIT - 282						
<u>49</u>							
<u>30</u>	ADIT - 283						
<u>50</u>	<u>Total - Deficient / (Excess)</u>						
<u>34</u>	<u>ADIT</u>	Col G entered in ATT H-1A, Line 41a					
<u>51</u>	Tax Gross-Up Factor	Att. H-3D,		1.00	1.00	1.00	1.00

32		Line 132b				
52	Regulatory Asset /					
33	(Liability)		\$	\$	\$	\$

Federal Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	[Insert Date] Blended Dates BOY Balance	Current Year Amortization	[Insert Date] December 31, 2018 EOY Balance
53	Account 182.3 (Other Regulatory Assets)						
34	Account 254 (Other Regulatory Liabilities)						
53							
45							
55	Total - Transmission Regulatory Asset / (Liability)			\$	\$	\$	\$
36							

State Deficient / (Excess) Deferred Income Taxes
--

State Tax Rate Change

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	[Insert Date] September 30, 2018 BOY Balance	Current Year Amortization	[Insert Date] December 31, 2018 EOY Balance
56	Unprotected Non-Property						
37							
57	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
38	ADIT - 281	(Note C)	4 Years	-	-	-	-
58	ADIT - 282	(Note C)	4 Years	-	-	-	-
39							
59							
40							

60 41	ADIT - 283	(Note C)	4 Years	-	-	-	-
61 42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62 43	Unprotected Property						
63 44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64 45	ADIT - 281	(Note C)	5 Years	-	-	-	-
65 46	ADIT - 282	(Note C)	5 Years	-	-	-	-
66 47	ADIT - 283	(Note C)	5 Years	-	-	-	-
67 48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
68 49	Protected Property						
69 50	ADIT - 190	(Note C)	NA	\$ -	-	-	-
70 51	ADIT - 281	(Note C)	NA	-	-	-	-
71 52	ADIT - 282	(Note C)	NA	-	-	-	-
72 53	ADIT - 283	(Note C)	NA	-	-	-	-
73 54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74 55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

<u>Li n e</u>	<u>(A) Deficient / (Excess) Deferred Income Taxes</u>	<u>(B) No tes</u>	<u>(C) Amorti zation Fixed Period</u>	<u>(D) ADIT Deficient / (Excess)</u>	<u>(E) BOY Balan ce</u>	<u>(F) Curren t Year Amorti zation</u>	<u>(G) EOY Balan ce</u>
<u>75</u>	<u>Unprotected Non-Property</u>						
<u>76</u>	<u>ADIT - 190</u>						

<u>77</u>	<u>ADIT - 281</u>						
<u>78</u>	<u>ADIT - 282</u>						
<u>79</u>	<u>ADIT - 283</u>						
<u>80</u>	<u>Subtotal - Deficient / (Excess) ADIT</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>		
<u>81</u>	<u>Unprotected Property</u>						
<u>82</u>	<u>ADIT - 190</u>						
<u>83</u>	<u>ADIT - 281</u>						
<u>84</u>	<u>ADIT - 282</u>						
<u>85</u>	<u>ADIT - 283</u>						
<u>86</u>	<u>Subtotal - Deficient / (Excess) ADIT</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>		
<u>87</u>	<u>Protected Property</u>						
<u>88</u>	<u>ADIT - 190</u>						
<u>89</u>	<u>ADIT - 281</u>						
<u>90</u>	<u>ADIT - 282</u>						
<u>91</u>	<u>ADIT - 283</u>						
<u>92</u>	<u>Subtotal - Deficient / (Excess) ADIT</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>		
<u>93</u>	<u>Total - Deficient / (Excess) ADIT</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>		

Total State Deficient / (Excess) Deferred Income Taxes

<u>L</u>	<u>(A)</u> <u>Deficient / (Excess)</u>	<u>(B)</u> <u>Notes</u>	<u>(C)</u> <u>Amortization</u>	<u>(D)</u>	<u>(E)</u> <u>[Insert]</u>	<u>(F)</u> <u>Current</u>	<u>(G)</u> <u>[Insert]</u>
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ine	Deferred Income Taxes	Fixed Period			Date] Blended Dates	Year Amortiza tion	Date] December 31, 2018
				ADIT Deficient / (Excess)	BOY Balance		EOY Balance
94							
56	ADIT - 190						
95							
57	ADIT - 281						
96							
58	ADIT - 282						
97							
59	ADIT - 283						
98	Total - Deficient / (Excess)						
60	ADIT	Col G entered in ATT H-1A, Line 41b					
64							
99	Tax Gross-Up Factor	Att. H-3D, Line 132b		1.00	1.00	1.00	1.00
62							
10	Regulatory Asset /						
0	(Liability)						

State Income Tax Regulatory Asset / (Liability)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Lin e	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	[Insert Date] Blended Dates	Current Year Amortiza tion	[Insert Date] December 31, 2018
63							
10	Account 182.3 (Other Regulatory Assets)						
1							
64							
10	Account 254 (Other Regulatory Liabilities)						
2							
65	Total - Transmission						
10	Regulatory Asset /						
3	(Liability)						

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
					<div>[Insert Date] Blended Dates</div>		<div>[Insert Date] December 31, 2018</div>
Lin e	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance	Current Year Amortiza tion	EOY Balance
<div>66 10 4 67 10 5</div>	Account 182.3 (Other Regulatory Assets)						
	Account 254 (Other Regulatory Liabilities)						
<div>68 10 6</div>	Total - Transmission Regulatory Asset / (Liability)						

Instructions

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al.

The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

**E
N
D**

Tax Cuts and Jobs Act of 2017																						
ADIT - Pre Rate Change (December 31, 2017)									ADIT - Post Rate Change (December 31, 2017)					Deficient / (Excess) Deferred Income Taxes (December 31, 2017)								
Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Allocated Deficient / (Excess) ADIT Balance	FERC Account
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)
	FERC Account 190 - Non-Current (Note A)				\$		\$	\$	\$	\$		\$	\$	\$		\$	\$				\$	
1					-		-	-	-	-		-	-	-		-	-				-	
2					-		-	-	-	-		-	-	-		-	-				-	
3					-		-	-	-	-		-	-	-		-	-				-	
4					-		-	-	-	-		-	-	-		-	-				-	
5					-		-	-	-	-		-	-	-		-	-				-	
6					-		-	-	-	-		-	-	-		-	-				-	
7					-		-	-	-	-		-	-	-		-	-				-	
8					-		-	-	-	-		-	-	-		-	-				-	
9					-		-	-	-	-		-	-	-		-	-				-	
10					-		-	-	-	-		-	-	-		-	-				-	
11					-		-	-	-	-		-	-	-		-	-				-	
12					-		-	-	-	-		-	-	-		-	-				-	
13					-		-	-	-	-		-	-	-		-	-				-	
14					-		-	-	-	-		-	-	-		-	-				-	
15					-		-	-	-	-		-	-	-		-	-				-	
16					-		-	-	-	-		-	-	-		-	-				-	
17					-		-	-	-	-		-	-	-		-	-				-	
18					-		-	-	-	-		-	-	-		-	-				-	
19					-		-	-	-	-		-	-	-		-	-				-	
20					-		-	-	-	-		-	-	-		-	-				-	
21					-		-	-	-	-		-	-	-		-	-				-	
22					-		-	-	-	-		-	-	-		-	-				-	
23					-		-	-	-	-		-	-	-		-	-				-	
24					-		-	-	-	-		-	-	-		-	-				-	
25					-		-	-	-	-		-	-	-		-	-				-	
26					-		-	-	-	-		-	-	-		-	-				-	
27					-		-	-	-	-		-	-	-		-	-				-	
28					-		-	-	-	-		-	-	-		-	-				-	
29					-		-	-	-	-		-	-	-		-	-				-	
30					-		-	-	-	-		-	-	-		-	-				-	
31					-		-	-	-	-		-	-	-		-	-				-	

77		-		-	-	-	-	-	-	-	-	-	-	-	-
78		-		-	-	-	-	-	-	-	-	-	-	-	-
79		-		-	-	-	-	-	-	-	-	-	-	-	-
80	Total FERC Account 190	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
81	FERC Account 282 - Property (Note A)	\$-		\$-		\$-		\$-		\$-		\$-		\$-	\$-
82		-		-		-		-		-		-		-	-
83		-		-		-		-		-		-		-	-
84		-		-		-		-		-		-		-	-
85		-		-		-		-		-		-		-	-
86		-		-		-		-		-		-		-	-
87		-		-		-		-		-		-		-	-
88		-		-		-		-		-		-		-	-
89		-		-		-		-		-		-		-	-
90		-		-		-		-		-		-		-	-
91		-		-		-		-		-		-		-	-
92		-		-		-		-		-		-		-	-
93		-		-		-		-		-		-		-	-
94		-		-		-		-		-		-		-	-
95		-		-		-		-		-		-		-	-
96	Total FERC Account 282	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
97		-		-		-		-		-		-		-	-
98	FERC Account 283 - Non-Current (Note A)	\$-		\$-		\$-		\$-		\$-		\$-		\$-	\$-
99		-		-		-		-		-		-		-	-
100		-		-		-		-		-		-		-	-
101		-		-		-		-		-		-		-	-
102		-		-		-		-		-		-		-	-
103		-		-		-		-		-		-		-	-
104		-		-		-		-		-		-		-	-
105		-		-		-		-		-		-		-	-
106		-		-		-		-		-		-		-	-
107		-		-		-		-		-		-		-	-
108		-		-		-		-		-		-		-	-
109		-		-		-		-		-		-		-	-
110		-		-		-		-		-		-		-	-
111		-		-		-		-		-		-		-	-
112		-		-		-		-		-		-		-	-
113		-		-		-		-		-		-		-	-
114		-		-		-		-		-		-		-	-
115		-		-		-		-		-		-		-	-
116		-		-		-		-		-		-		-	-
117		-		-		-		-		-		-		-	-

118		-	-	-	-	-	-	-	-	-	-	-	-	-	-
119		-	-	-	-	-	-	-	-	-	-	-	-	-	-
120		-	-	-	-	-	-	-	-	-	-	-	-	-	-
121		-	-	-	-	-	-	-	-	-	-	-	-	-	-
122		-	-	-	-	-	-	-	-	-	-	-	-	-	-
123		-	-	-	-	-	-	-	-	-	-	-	-	-	-
124		-	-	-	-	-	-	-	-	-	-	-	-	-	-
125		-	-	-	-	-	-	-	-	-	-	-	-	-	-
126		-	-	-	-	-	-	-	-	-	-	-	-	-	-
127		-	-	-	-	-	-	-	-	-	-	-	-	-	-
128		-	-	-	-	-	-	-	-	-	-	-	-	-	-
129		-	-	-	-	-	-	-	-	-	-	-	-	-	-
130		-	-	-	-	-	-	-	-	-	-	-	-	-	-
131		-	-	-	-	-	-	-	-	-	-	-	-	-	-
132		-	-	-	-	-	-	-	-	-	-	-	-	-	-
133		-	-	-	-	-	-	-	-	-	-	-	-	-	-
134		-	-	-	-	-	-	-	-	-	-	-	-	-	-
135		-	-	-	-	-	-	-	-	-	-	-	-	-	-
136		-	-	-	-	-	-	-	-	-	-	-	-	-	-
137		-	-	-	-	-	-	-	-	-	-	-	-	-	-
138		-	-	-	-	-	-	-	-	-	-	-	-	-	-
139		-	-	-	-	-	-	-	-	-	-	-	-	-	-
140		-	-	-	-	-	-	-	-	-	-	-	-	-	-
141		-	-	-	-	-	-	-	-	-	-	-	-	-	-
142		-	-	-	-	-	-	-	-	-	-	-	-	-	-
143		-	-	-	-	-	-	-	-	-	-	-	-	-	-
144		-	-	-	-	-	-	-	-	-	-	-	-	-	-
145		-	-	-	-	-	-	-	-	-	-	-	-	-	-
146		-	-	-	-	-	-	-	-	-	-	-	-	-	-
147		-	-	-	-	-	-	-	-	-	-	-	-	-	-
148		-	-	-	-	-	-	-	-	-	-	-	-	-	-
149		-	-	-	-	-	-	-	-	-	-	-	-	-	-
150		-	-	-	-	-	-	-	-	-	-	-	-	-	-
151		-	-	-	-	-	-	-	-	-	-	-	-	-	-
152		-	-	-	-	-	-	-	-	-	-	-	-	-	-
153		-	-	-	-	-	-	-	-	-	-	-	-	-	-
153	Total FERC Account	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
154	283	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
155	Grand Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Protected Property	\$	
	-	\$ -
Unprotected Property	-	-

Non-Property	-	-
Total	\$	
Unprotected	-	\$ -
Total Deficient	\$	
/ (Excess) ADIT	-	\$ -

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and (excess) deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.

B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

END

Other Taxes		Page 263	Allocated	
		Col (i)	Allocator	Amount
Plant Related			Gross Plant Allocator	
1				
2				
3				
4				
5				
6				
Total Plant Related		0	0.0000%	
Labor Related			Wages & Salary Allocator	
7				
8				
9				
10				
11				
Total Labor Related		0	0.0000%	
Other Included			Gross Plant Allocator	
12				
13				
14				
Total Other Included		0	0.0000%	
Total Included		0		
Excluded				
15				
16				
17				
18				
19				
20				
21				

22			
23	Total "Other" Taxes (included on p. 263)		
24	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)		-
25	Difference		-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

				Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property							
1	Rent from Electric Property - Transmission Related (Note 3)				Transmission	100%	\$ -
2	Total Rent Revenues	(Sum Lines 1)		\$ -			\$ -
Account 456 - Other Electric Revenues (Note 1)							
3	Schedule 1A				Transmission	100%	\$ -
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 34)				Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 34)				Transmission	100%	\$ -
6	PJM Transitional Revenue Neutrality (Note 1)				Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)				Transmission	100%	\$ -
8	Professional Services (Note 3)				Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)				Transmission	100%	\$ -
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)				Transmission	100%	\$ -
11	Affiliate Credits				Wages and Salaries	#DIV/0!	#DIV/0!
11a	Miscellaneous Credits (Attachment 5)				Various		#DIV/0!
12	Gross Shared Revenues (Attachment 3a) Credits	(Sum Lines 2-11)		\$ -	Transmission	100%	#DIV/0!
13	Less line 18g			\$ -	Transmission	100%	\$ -
134	Gross Total Revenue Credits	(Sum Lines 2-12)		#DIV/0!			#DIV/0!
Revenue Adjustment to determine Revenue Credit							

145

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

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Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

167

Note 3: ~~If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.~~~~Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a–18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).~~

18a Revenues included in lines 1–11 which are subject to 50/50 sharing.

18b Costs associated with revenues in line 18a

18c Net Revenues (18a–18b)

18d 50% Share of Net Revenues (18c / 2)

18e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.

18f Net Revenue Credit (18d + 18e)

18g Line 18f less line 18a

19

~~Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.~~

Attachment 5—Cost
Support

\$ _____

\$ _____

-

1720 Amount offset in line 4 above

1821 Total Account 454, 456 and 456.1

1922 Note 34: SECA revenues booked in Account 447.

-

Delmarva Power & Light Company
Attachment 3a – Revenue Credit Workpaper

Ln	Item		Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	Incremental Expenses						
2	Functionalized Operating Expenses		-	-	-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-	-
4	Total Functionalized Expenses		-	-	-	-	-
5	Functional Allocator	×	1.0000	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses		-	-	-	-	-
7	Administrative & General Expenses (Labor)		-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-	-
9	Total Labor-related Expenses		-	-	-	-	-
10	Wages and Salaries Allocator	×	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
11	Allocated Labor-related Expenses		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
12	Property Insurance		-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-	-
14	Total Plant-related Expenses		-	-	-	-	-
15	Gross Plant Allocator	×	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
16	Allocated Plant-related Expenses		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
18	Gross Revenues		-	-	-	-	-
19	Total Non-Recovered Expenses		-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	=	-	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)		-	-	-	-	-
22	Utility Pre-Tax Allocation Factor	×	0.5000	0.5000	0.5000	0.5000	0.5000
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)		-	-	-	-	-
24	Composite Tax Rate	×	-	-	-	-	-
25	State and Federal Income Taxes (Ln 23 × Ln 24)		-	-	-	-	-
26	Customer Net Revenue Share (Ln 21 – Ln 23)		-	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	±	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

28	<u>Total Customer Revenue Credit (Ln 26 + Ln 27)</u>	<u>#DIV/0!</u>	<u>#DIV/0!</u>	<u>#DIV/0!</u>	<u>#DIV/0!</u>	<u>#DIV/0!</u>
29	<u>Sum of Customer Credits (Sum of Ln 28)</u>	<u>#DIV/0!</u>				
30	<u>Post-Tax Utility Share (Ln 21 – Ln 25 – Ln 26)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
31	<u>Sum of Utility Share (Sum of Ln 30)</u>	<u>-</u>				
32	<u>Federal Tax Rate</u>	<u>-</u>	<u>=</u>	<u>FIT</u>		
33	<u>State Tax Rate</u>	<u>-</u>	<u>=</u>	<u>SIT</u>		
34	<u>Percent of FIT deductible for SIT</u>	<u>-</u>	<u>=</u>	<u>p</u>		
35	<u>Composite Tax Rate</u>	<u>-</u>	<u>=</u>	<u>CTR = 1 – ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))</u>		
36	<u>Customer % of Post-tax Revenues</u>	<u>0.5000</u>	<u>=</u>	<u>CUSTP</u>		
37	<u>Customer to Utility Post-tax Ratio</u>	<u>1.0000</u>	<u>=</u>	<u>CUSTR = 1/((1-CUSTP)/CUSTP)</u>		
38	<u>Utility Pre-Tax Allocation Factor</u>	<u>0.5000</u>	<u>=</u>	<u>1/(1+CUSTR-(CTR*CUSTR))</u>		
39	<u>Functional Allocator</u>	<u>1.0000</u>	<u>=</u>	<u>FA</u>		
40	<u>Wages and Salaries Allocator</u>	<u>#DIV/0!</u>	<u>=</u>	<u>WS</u>		
41	<u>Gross Plant Allocator</u>	<u>#DIV/0!</u>	<u>=</u>	<u>GP</u>		

Notes

1 Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.

2 “Total Non-Recovered Expenses” are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE				
A	100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	
B	100 Basis Point increase in ROE			1.00%

Return Calculation				
59	Rate Base		(Line 39 + 58)	—
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	0
101	Less LTD Interest on Securitization Bonds		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	0
103	Preferred Dividends	enter positive	p118.29c	—
Common Stock				
104	Proprietary Capital		p112.16c	0
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
107	Common Stock		(Sum Lines 104 to 106)	0
Capitalization				
108	Long Term Debt		p112.17c through 21c	0
109	Less Loss on Reacquired Debt	enter negative	p111.81c	0
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1	0
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	0
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	0
116	Total Capitalization		(Sum Lines 113 to 115)	0
117	Debt %	Total Long Term Debt	(Line 113 / (113+114+115))	0%
118	Preferred %	Preferred Stock	(Line 114 / (113+114+115))	0%
119	Common %	Common Stock	(Line 115 / (113+114+115))	0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0000
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J from Appendix A) Appendix A % plus 100 Basis Pts	0.0100
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0000

124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0000
126	Total Return (R)		(Sum Lines 123 to 125)	0.0000
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	0

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-3D)	0.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-3D)	
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	
132a	T/ (1-T)		
132b	Tax Gross-Up Factor	$1*1/(1-T)$	
<hr/>			
ITC Adjustment		(Note V from ATT H-3D)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1BA - ADIT
134	Tax Gross-Up Factor		(Line 132b)
<hr/>			
135	ITC Adjustment Allocated to Transmission		[Line 133 *134 *135]
<hr/>			
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-3D)	Attachment 5, Line 136b
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136c
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136d
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136e
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)
136f	Tax Gross-Up Factor <u>1/(1-T)</u>		(Line 132b)
136g	Other Income Tax Adjustment		(Line 136f*136e)
<hr/>			
137	Income Tax Component	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	[Line 132a * 127 * (1-(123 / 126))]
138	Total Income Taxes		(Line 135 + 136g + 137)

Delmarva Power & Light Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
10	Plant Allocation Factors						
	Accumulated Intangible Amortization	(Note A)	p200.21c(See Attachment 9, column h)				
11	Accumulated Common Amortization - Electric	(Note A)	p356(See Attachment 9, column ih)				
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356(See Attachment 9, column gh)				
	Plant In Service						
24	Common Plant (Electric Only)	(Notes A & B)	p356(See Attachment 9, column d)				
	Accumulated Deferred Income Taxes						
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h(See Attachment 1B)				
	Materials and Supplies						
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c(See Attachment 9, column e)				
	Allocated General & Common Expenses						
65	Plus Transmission Lease Payments	(Note A)	p200.3.c				
67	Common Plant O&M	(Note A)	p356				
-	Depreciation Expense		-				
88	Intangible Amortization	(Note A)	p336.1d&e				
92	Common Depreciation - Electric Only	(Note A)	p336.11.b				
93	- Common Amortization - Electric Only	- (Note A)	p356 or p336.11d				

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214(See Attachment 9, column c)				Specific identification based on plant records: The following plant investments are included: 1 2 3 4 5

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
6	Electric Plant in Service	(Note B)	p207.104g(See Attachment 9A, column b)				
	Plant In Service						
19	Transmission Plant In Service	(Note B)	p207.58.g(See Attachment 9, column b)				
24	Common Plant (Electric Only)	(Notes A & B)	p356(See Attachment 9, column d)				
	Accumulated Depreciation						
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c(See Attachment 9, column e)				

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
	Allocated General & Common Expenses					
73	Less EPRI Dues	(Note D)	p352-353			

Note: The Formula Rate shall include a credit to rate for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

Page 79

Page 79

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Outstanding Network Credits	Description of the Credits
Network Credits				Enter \$	General Description of the Credits
55	Outstanding Network Credits	(Note N)	From PJM		
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM		
				Add more lines if necessary	

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Number of years	Amortization	w/ interest
61	Less extraordinary property loss		Attachment 5	\$	-		
62	Plus amortized extraordinary property loss		Attachment 5			#DIV/0!	#DIV/0!

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits				General Description of the Credits	
155	Interest on Network Credits	(Note N)	PJM Data		
				Enter \$	
				Add more lines if necessary	

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Description & PJM Documentation
Net Revenue Requirement					
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate					
173	1 CP Peak	(Note L)	PJM Data		

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
Total						

Abandoned Transmission Plant

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			
A	Beginning Balance of Unamortized Transmission Plant	Per FERC Order	
B	Months Remaining in Amortization Period	Per FERC Order	
C	Monthly Amortization	A/B	
D	Months in Year to be Amortized		
E	Amortization in Rate Year	C*D	Line 86a
F	Deductions		
G	End of Year Balance in Unamortized Transmission Plant	A-E-F	Line 43b

Abandoned Transmission Plant

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			
A	Total Balance of Unamortized Abandoned Plant	Project FERC Order	Total
B	Percentage allowed by FERC Order	Per FERC Order	
C	Beginning Balance of Allowed Unamortized Abandoned Plant	Per FERC Order	
D	Months Remaining in Amortization Period	A*B	
E	Months in Year to be Amortized		
F	Amortization in Rate Year	# Months	
G	Additions (Deductions)	C/D*E	
H	End of Year Balance in Unamortized Transmission Plant	Worksheet C-F	
Line G deduction include proceeds from the sale of abanded assets , land, or land rights			

MAPP Abandonment recovery pursuant to ER13-607

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					
		DPL	Peppo		Total
171a	2013-14 rate period	\$ 9,750,649	\$ 12,725,412	\$	22,476,061
171a	2015-15 rate period	\$ 14,666,395	16,524,210	\$	31,190,605
171a	2015-16 rate period	\$ 12,208,522	14,624,812	\$	26,833,334
	Total	\$ 36,625,566	\$ 43,874,434	\$	80,500,000

MAPP Abandonment recovery pursuant to ER13-607

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					
		DPL	Peppo		Total
171a	2013-14 rate period	\$ 9,750,649	\$ 12,725,412	\$	22,476,061
171a	2014-15 rate period	\$ 14,666,395	16,524,210	\$	31,190,605
171a	2015-16 rate period	\$ 12,208,522	14,624,812	\$	26,833,334
	Total	\$ 36,625,566	\$ 43,874,434	\$	80,500,000

Plant Related Exclusions - Cost Support

		Form 1 Amounts	Capital Leases	Includable Plant							
-	Electric Plant in Service	-									-
6	Accumulated Depreciation (Total Electric Plant)	p207.104g	-	-	=						-
9	Accumulated Intangible Amortization Transmission Plant	p219.29c	-	-	=						-
10	In Service General & Intangible Accumulated General Depreciation	p200.21c	-	-	=						-
19		p207.58.g	-	-	=						-
23		p205.5.g & p207.99.g	-	-	=						-
31		p219.28c	-	-	=						-

Expense
Related
Exclusions -
Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total Form 1 Amount	Merger Costs	State Approved Distribution Reg Asset Amortization	Membership Dues in 923 current rate year	Total Amount After Exclusion	-	-	-	-	-
-		-	-									-
68	Total A&G Transmission	Total: p.323.197.b	-				-					-
60	O&M	p321.112.b	-	-	-	-	-	-	-	-	-	-

Depreciation &
Amortization -
Cost Support

Attachment A Line #s, Descriptions and Notes			Amounts	Merger Costs	Non Merger Related	-	-	-	-	-	-	-
-	Transmission Depreciation Expense	-	-									-
86	General	-	-									-
87	Depreciation Intangible	-	-									-
88	Amortization Common	-	-									-
92	Depreciation - Electric Only Common	-	-									-
93	Amortization - Electric Only	-	-									-

PBOP Expense in FERC 926

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c					

Other Income Tax Adjustments

Line	Component Descriptions	Instruction References	Transmi ssion Deprecia tion Expense Amount	Tax Rate from Attachment H-3D, Line 131	Amount to Attachment H-3D, Line 136e
13 6a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$	X	= \$
13 6b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 4 below			
13 6c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			
	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below			-

13	Amortization of Other Flow-Through Items -	Instr. 5	
6d	Transmission Component	below	
13	Total Other Income Tax Adjustments -		
6e	Expense / (Benefit)		\$
<u>Instr.</u>			
<u>#s</u>	Instructions		
Ins	Transmission Depreciation Expense is the gross cumulative		
t.	amount based upon tax records of capitalized AFUDC equity		
1	embedded in the gross plant attributable to the transmission		
	function multiplied by the Capital Recovery Rate (described in		
	Instruction 2). Within five years of the effective date of the		
	Settlement in Docket No ER19-5 et al, and at least every five		
	years thereafter, DPL will file an FPA Section 205 rate		
	proceeding to revise its depreciation rates (unless the		
	company has otherwise submitted an FPA Section 205 rate		
	filing that addresses its depreciation rates in the prior five		
	years).		
Ins	Capital Recovery Rate is the book depreciation rate		
t.	applicable to the underlying plant assets.		
2			
Ins	"AFUDC-Equity" category reflects the nondeductible		
t.	component of depreciation expense related to the capitalized		
3	equity portion of Allowance for Funds Used During		
	Construction (AFUDC).		
Ins	Upon enactment of changes in tax law, accumulated deferred		
t.	income taxes are re-measured and adjusted in the		
4	Company's books of account, resulting in deficient or		
	(excess) accumulated deferred income taxes (ADIT). Such		
	deficient or (excess) ADIT attributed to the transmission		
	function will be based upon tax records and calculated in the		
	calendar year in which the deficient or (excess) amount was		
	measured and recorded for financial reporting purposes. See		
	Attachment 1B - ADIT Amortization, Column F, Line 31 and		
	Line 60 for additional information and support for the current		
	year amortization. The current year amortization of deficient		
	and (excess) ADIT is recorded in FERC Accounts 410.1 and		
	411.1.		
Ins	Other Flow-Through Items - In the past regulatory agencies		
t.	required certain federal and state income tax savings		
5	resulting from temporary differences between the amount of		
	Other Flow-Through Items - In the past regulatory agencies		
	required certain federal and state income tax savings		
	resulting from temporary differences between the amount of		
	taxes computed for ratemaking purposes and taxes on the		
	amount of actual current federal income tax liability to be		
	immediately "flowed through" rates for certain assets. The		
	"flow-through" savings were accounted for in deferred tax		
	balances, based on the expectation and understanding that		
	while tax savings would be immediately flowed through to		
	ratepayers, the flow-through expense incurred when the		
	temporary differences reverse would be recovered from		
	ratepayers. The "Amortization of Other Flow-Through Items"		
	represents the transmission portion of tax expense relating to		
	the reversal of these temporary differences. The Other Flow-		
	Through balance as of September 30, 2018 will reverse		
	beginning October 1, 2018 based on the prescribed period.		

Delmarva Power & Light Company
Attachment 5a - Allocations of Costs to Affiliates

Delmarva Power & Light Company

**Attachment 5b - EBSC Allocations of Costs to
Affiliate**

Attachment
6
True-Up
Revenue
Requirement
Worksheet
Delmarva
Power &
Light
Company

To be
completed in
conjunction
with
Attachment H-
3D.

Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total Net	Attach 9, line 16, column b	-	
2	Transmission Plant - Total	Attach 9, line 16, column j h	-	
3	O&M EXPENSE Total O&M Allocated to Transmission Annual Allocation Factor for	Attach H- 3D, line 85	#DIV/0!	
4	O&M	(line 3 divided by line 1 col 3)	-	-
5	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE Total G, I & C Depreciation	Attach H-3D plus line 91 plus line 96	#DIV/0!	

	Expense Annual Allocation Factor for G, I & C			
6	Depreciation Expense	(line 5 divided by line 1 col 3)	#DIV/0!	#DIV/0!
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H- 3D, line 99	#DIV/0!	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	#DIV/0!	#DIV/0!
9	Less Revenue Credits (Enter As Negative)	Attach H- 3D, line 154	#DIV/0!	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		#DIV/0!
	INCOME TAXES			
12	Total Income Taxes	Attach H- 3D, line 138	#DIV/0!	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
14	RETURN Return on Rate Base	Attach H- 3D, line 145	#DIV/0!	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of line 13 and 15	-	-

Attachment 6
True-Up
Revenue
Requirement
Worksheet
Delmarva
Power &
Light
Company

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
				(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
			(Note C)												
17a	All revenue requirements excluding projects and adjustments	N/A		#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17b				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17c				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17d				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17e				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17f				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17g				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17h				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17i				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17j				#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	#DIV/0!
17k															
17l															

17m											
17n											
17o											
17p											
17q											
17r											
17s											
17t											
17u											
17v											
17w											
17x											
17y											
18	Annual Totals	-	#DIV/0!	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	#DIV/0!	#DIV/0!

Note
Letter

- A
- Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-3D
- B
- Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C
- Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
Gross plant does not include Unamortized Abandoned Plant.
- D
- Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
- E
- Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F
- True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
- G
- The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- H
- The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in
- I
- Depreciation/Amortization Expense.
The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a
- J
- competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
Requires approval by FERC of incentive return applicable to the specified
- K
- project(s)
All transmission facilities reflected in the revenue requirement on Attachment H-3D
- M
- are to be included in this Attachment 6.
Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated
- N
- on Attachment 11
- O
- When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference

between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

"All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

P

Attachment 6A
True-Up
Delmarva Power & Light
Company

1	Rate Year being Trued-Up	Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
		C	D	E	F	G	H	I	J
2	A	B	Projected	% of Total	Revenue	Actual	Net	Interest	Total True-Up
			Net Revenue	Revenue	Received	Net Revenue	Under/(Over) Collection (F)- (E)	Income	
			Requirement ¹	Requirement	(E, Line 2) x (D)	Requirement ²	Prior Period Adjustment ⁵	(Expense) ⁴	(G) + (H) + (I)
	All True-Up Items	PJM Project Number							
3	All revenue requirements excluding projects and adjustments	N/A		-	-	-	-	-	#DIV/0!
3a				-	-	-	-	-	#DIV/0!
3b				-	-	-	-	-	#DIV/0!
3c				-	-	-	-	-	#DIV/0!
3d				-	-	-	-	-	#DIV/0!
3e				-	-	-	-	-	#DIV/0!
3f				-	-	-	-	-	#DIV/0!
3g				-	-	-	-	-	#DIV/0!
3h				-	-	-	-	-	#DIV/0!
3i				-	-	-	-	-	#DIV/0!
3j									
3k									
3l									
3m									
3n									
3o									
3p									
3q									
3r									
3s									

3t									
3u									
3v									
3w									
3x									
4	Total Annual Revenue Requirements (Note A)	-	-	-	-	-		#DIV/0!	#DIV/0!
						Monthly Interest Rate		#DIV/0!	
						Interest Income			
						(Expense)		#DIV/0!	

Notes:

1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.

2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.

3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.

Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.

Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	-	-	-

6	TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)		
7		(A)	(B)
8		PJM Billed Revenue	True-up
		Earned Received	Annual Revenue Earned (net of true-ups)
9	Jan-May (Year 1)		-
10	June-Dec (Year 1)		-
11			-
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.		
13	Jan-Dec (Year 1)		

-

Notes:	A	For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
	B	Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

[A]

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

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			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total	Zonal	-	17	#DIV/0!	#DIV/0!
21a			-	17	#DIV/0!	#DIV/0!
21b			-	17	#DIV/0!	#DIV/0!
21c			-	17	#DIV/0!	#DIV/0!
21d			-	17	#DIV/0!	#DIV/0!
21e			-	17	#DIV/0!	#DIV/0!
21f			-	17	#DIV/0!	#DIV/0!
21g			-	17	#DIV/0!	#DIV/0!
21h			-	17	#DIV/0!	#DIV/0!
21i			-	17	#DIV/0!	#DIV/0!
21j			-	17	#DIV/0!	#DIV/0!
21k			-	17	#DIV/0!	#DIV/0!
21l			-	17	#DIV/0!	#DIV/0!
21m			-	17	#DIV/0!	#DIV/0!
21n			-	17	#DIV/0!	#DIV/0!
21o			-	17	#DIV/0!	#DIV/0!
21p			-	17	#DIV/0!	#DIV/0!
21q			-	17	#DIV/0!	#DIV/0!
21r			-	17	#DIV/0!	#DIV/0!
21s			-	17	#DIV/0!	#DIV/0!
21t			-	17	#DIV/0!	#DIV/0!
	Total		-			#DIV/0!

New Plant Carrying Charge		
Fixed Charge Rate (FCR) if not a CIAC		
	Formula Line	
A	160	Net Plant Carrying Charge without Depreciation
B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation
C		Line B less Line A
FCR if a CIAC		
D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes

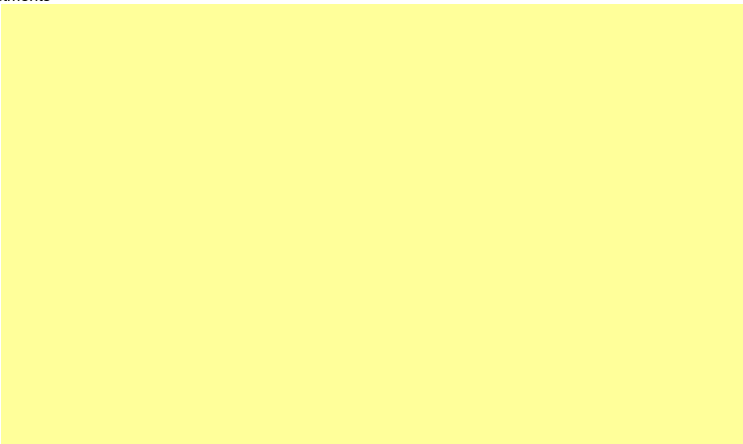
The FCR resulting from Formula in a given year is used for that year only.
Therefore actual revenues collected in a year do not change based on cost data for subsequent years
The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

Details		Other Plant In Service				Other Plant In Service				MAPP CWIP				MAPP In Service						
Schedule 12 Life	(Yes or No)																			
CIAC	(Yes or No)																			
Increased ROE (Basis Points)																				
Base FCR																				
FCR for This Project																				
Investment		may be weighted average of small projects																		
Annual Depreciation Exp																				
Month In Service or Month for CWIP																				
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total \$	Incentive Charged	Revenue Credit
Base FCR	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2012	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2012	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2013	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2013	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2014	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2014	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2015	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2015	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2016	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2016	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2017	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2017	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2018	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2018	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2019	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2019	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2020	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2020	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2091	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2091	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2022	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2022	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2023	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2023	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2024	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2024	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2025	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2025	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2026	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2026	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
Base FCR	2027	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
W Increased ROE	2027	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	\$ --	\$ --	\$ --
	----	----	-----	-----	----	----	-----	-----	----	----	-----	-----	----	----	-----	-----	----		\$ --	\$ --
	----	----	-----	-----	----	----	-----	-----	----	----	-----	-----	----	----	-----	-----	----		\$ --	\$ --

\$

Line #	Long Term Interest	
101	Less LTD Interest on Securitization Bonds	0
	Capitalization	
112	Less LTD on Securitization Bonds	0

Calculation of the above Securitization Adjustments



(Note K)		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
Line No	Month (a) Attachment H-3D, Line No:	Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
		19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	<u>Projected monthly balances that are expected to be included in 207.99.g minus 207.98.g for end of year, records for other months (Note F)</u>	<u>Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)</u>	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)	<u>Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note F)</u>	<u>Projected monthly balances that are expected to be included in 200.21.c for end of year, records for other months (Note F)</u>	<u>Projected monthly balances that are expected to be included in 200.21.c for end of year, records for other months (Note F)</u>		Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	-	-	-	-	-	-	-	-	-	-	-
2	January	-	-	-	-	-	-	-	-	-	-	-
3	February	-	-	-	-	-	-	-	-	-	-	-
4	March	-	-	-	-	-	-	-	-	-	-	-
5	April	-	-	-	-	-	-	-	-	-	-	-
6	May	-	-	-	-	-	-	-	-	-	-	-
7	June	-	-	-	-	-	-	-	-	-	-	-
8	July	-	-	-	-	-	-	-	-	-	-	-
9	August	-	-	-	-	-	-	-	-	-	-	-
10	September	-	-	-	-	-	-	-	-	-	-	-
11	October	-	-	-	-	-	-	-	-	-	-	-
12	November	-	-	-	-	-	-	-	-	-	-	-
13	December	-	-	-	-	-	-	-	-	-	-	-
	Average of the 13 Monthly Balances (Attachment 9A)	-	-	-	-	-	-	-	-	-	-	-
14	Less Merger Cost to Achieve (Attachment 10)	-	-	-	-	-	-	-	-	-	-	-
15	Average of the 13 Monthly Balances Less Merger Cost to Achieve	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	-
16		-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	#DIV/0!	-

Adjustments to Rate Base

Line No	Month	CWIP	PHFU Plant Held for Future Use	Materials & Supplies	Undistributed		Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit
					Stores Expense	Prepayments			(i)	(j)	(k)	(l)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(l)
Attachment H-3D, Line No:	43a	28	50 227. 8.c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	47 (227.16.c * Labor Ratio) for end of year, records for other months	45		43b					
	(Note C)				(Notes G)		(Notes B & E)	Attachme nt 1	Attachme nt 1	Attachme nt 1	Attachme nt 1	
17	December Prior Year											
18	January											
19	February											
20	March											
21	April											
22	May											
23	June											
24	July											
25	August											
26	September											
27	October											
28	November											
29	December											
	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)											
30	1)	-	-	-	-	-	-	-				

Note s:

A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.

B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base. ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance of the end of the year and the projection of the year balances.

D Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.

E Projected balances are for the calendar year the revenue under this formula begins to be charged.

F From Attachment 5, ~~line 45~~ for the end of year balance and records for other months.

G In the true-up calculation,

H

actual
monthly
balance
records are
used.

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
	Attachment H-3D, Line No:					207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	Projected monthly balances that are expected to be included in 205.5.g. for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)					-	-	-	-
2	January									-	-	-	-
3	February									-	-	-	-
4	March									-	-	-	-
5	April									-	-	-	-
6	May									-	-	-	-
7	June									-	-	-	-
8	July									-	-	-	-
9	August									-	-	-	-
10	September									-	-	-	-
11	October									-	-	-	-
12	November									-	-	-	-
13	December									-	-	-	-
14	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-	-

		Accumulated Depreciation & Amortization						Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
	Attachm ent H-3D, Line No:	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	<u>Projected monthly balances that are the amounts expected to be included in 219.28c for end of year, records for other months (Note F)</u>	<u>Projected monthly balances that are the amounts expected to be included in 200.21c for end of year, records for other months (Note F)</u>	<u>Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)</u>	<u>Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)</u>	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year												
16	January												
17	February												
18	March												
19	April												
20	May												
21	June												
22	July												
23	August												
24	September												
25	October												
26	November												
27	December												
28	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-	-

		Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Deprecia tion (d)	Intangibl e Amortiza tion (e)	Common Deprecia tion (f)	Common Amortiza tion (g)
	Attachm ent H-3D, Line No:	9 Col. (b) - Col. (h)	30 Col. (c) - Col. (i)	31 Col. (d) - Col. (j)	32 Col. (e) - Col. (k)	12 Col. (f) - Col. (l)	11 Col. (g) - Col. (m)
29	December Prior Year	-	-	-	-	-	-
30	January	-	-	-	-	-	-
31	February	-	-	-	-	-	-
32	March	-	-	-	-	-	-
33	April	-	-	-	-	-	-
34	May	-	-	-	-	-	-
35	June	-	-	-	-	-	-
36	July	-	-	-	-	-	-
37	August	-	-	-	-	-	-

38	Septem ber	-	-	-	-	-	-
39	October	-	-	-	-	-	-
40	Novemb er	-	-	-	-	-	-
41	Decemb er	-	-	-	-	-	-
	Average of the 13 Monthly Balance s	-	-	-	-	-	-

No
te

In the true-up
calculation, actual
monthly balance
records are used.

A

Delmarva Power & Light Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
	FERC Account	Total	Allocation to Trans.			Total
1	Transmission O&M A&G	-	100.00%			\$
2			#DIV/0!			-
3						#DIV/0!
						\$
4	Total	-				-
5						#DIV/0!
Depreciation & Amortization Expense Cost To Achieve						
7	FERC Account	Total	Allocation to Trans.			Total
8	General Plant	-	#DIV/0!			#DIV/0!
9	Intangible Plant	-	#DIV/0!			#DIV/0!
10						\$
						-
		\$				
11	Total	-				#DIV/0!
Capital Cost To Achieve included in the General and Intangible Plant Gross Plant		General	Intangible			
12	December Prior Year					\$
13	January					-
14	February					\$
15	March					-
16	April					\$
17	May					-
18	June					\$
19	July					-
20	August					\$
21	September					-
22	October					\$
23	November					-
24	December					\$
25	Average	#DIV/0!	#DIV/0!			
Accumulated Depreciation		General	Intangible			
26	December Prior Year					\$
27	January					-
28	February					\$
29	March					-
30	April					\$
31	May					-
32	June					\$
33	July					-
34	August					\$
35	September					-
36	October					\$
37	November					-
38	December					\$
39	Average	#DIV/0!	#DIV/0!			

Delmarva Power & Light Company

Attachment 10 - Merger Costs

(a) (b) (c) (d) (...) (x)

Net Plant = Gross Plant Minus Accumulated Depreciation from above		General	Intangible		Total	
40	December Prior Year	-	-	-	-	\$ -
41	January	-	-	-	-	\$ -
42	February	-	-	-	-	\$ -
43	March	-	-	-	-	\$ -
44	April	-	-	-	-	\$ -
45	May	-	-	-	-	\$ -
46	June	-	-	-	-	\$ -
47	July	-	-	-	-	\$ -
48	August	-	-	-	-	\$ -
49	September	-	-	-	-	\$ -
50	October	-	-	-	-	\$ -
51	November	-	-	-	-	\$ -
52	December	-	-	-	-	\$ -
53	Average	-	-	-	-	-

Depreciation (Monthly Change of Accumulated Depreciation from above)		General	Intangible		Total	
54	January	-	-			\$ -
55	February	-	-			\$ -
56	March	-	-			\$ -
57	April	-	-			\$ -
58	May	-	-			\$ -
59	June	-	-			\$ -
60	July	-	-			\$ -
61	August	-	-			\$ -
62	September	-	-			\$ -
63	October	-	-			\$ -
64	November	-	-			\$ -
65	December	-	-			\$ -
66	Total	-	-			-

Capital Cost To Achieve included in Total Electric Plant in Service

67	December Prior Year
68	January
69	February
70	March
71	April
72	May
73	June
74	July
75	August
76	September
77	October
78	November
79	December
80	Average

#DIV/0!

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

			(a)	(b)	(c)
			321.83.b to 321.112.b		
			Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0			\$ -
2	Load Dispatch-Reliability	561.1			\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2			\$ -
4	Load Dispatch-Trans Svc & Scheduling	561.3			\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4			\$ -
6	Reliability Planning & Standards Devel	561.5			\$ -
7	Transmission Service Studies	561.6			\$ -
8	Generation Interconnection Studies	561.7			\$ -
9	Reliability Planning & Standard Devel	561.8			\$ -
10	Station Expenses	562.0			\$ -
11	Overhead Line Expenses	563.0			\$ -
12	Underground Line Expenses	564.0			\$ -
13	Transmission of Electricity by Others	565.0			\$ -
14	Miscellaneous Transmission Expenses	566.0			\$ -
15	Rents	567.0			\$ -
16	Maintenance, Supervision & Engineering	568.0			\$ -
17	Maintenance of Structures	569.0			\$ -
18	Maintenance of Computer Hardware	569.1			\$ -
19	Maintenance of Computer Software	569.2			\$ -
20	Maintenance of Communication Equipment	569.3			\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4			\$ -
22	Maintenance of Station Equipment	570.0			\$ -
23	Maintenance of Overhead Lines	571.0			\$ -
24	Maintenance of Underground Lines	572.0			\$ -
25	Maintenance of Misc Transmission Plant	573.0			\$ -
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ -	\$ -	\$ -
27	Transmission O&M			Total	-

Delmarva Power & Light Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net-Gross Plant Allocation	Non- Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ -				\$ -
2	Office Supplies and Expenses	921.0	\$ -				-
3	Administrative Expenses Transferred- Credit	922.0	\$ -				-
4	Outside Service Employed	923.0	\$ -				-
5	Property Insurance	924.0	\$ -				-
6	Injuries and Damages	925.0	\$ -				-
7	Employee Pensions and Benefits	926.0	\$ -				-
8	Franchise Requirements	927.0	\$ -				-
9	Regulatory Commission Expenses	928.0	\$ -				
10	Duplicate Charges-Credit	929.0	\$ -				-
11	General Advertising Expenses	930.1	\$ -				-
12	Miscellaneous General Expenses	930.2	\$ -				-
13	Rents	931.0	\$ -				-
14	Maintenance of General Plant	935	\$ -				\$ -
Administrative & General - Total (Sum of lines 1-14)				\$	\$	\$	\$
15			\$ -	-	-	-	-
16	Allocation Factor			#DIV/0!	#DIV/0!	0.00%	100.00%
17	Transmission A&G ¹			#DIV/0!	#DIV/0!	-	-
18						Total ²	#DIV/0!
						Total from ATT H-3D	#DIV/0!
						Difference	#DIV/0!

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Delmarva Power & Light Company

Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350	Land and Land Rights	<u>1.54%</u> 1.54%
352	Structures and Improvements	<u>2.00%</u> 2.00%
353	Station Equipment	<u>2.10%</u> 2.10%
354	Towers and Fixtures	<u>2.27%</u> 2.27%
355	Poles and Fixtures	<u>3.68%</u> 3.68%
356	Overhead Conductors and Devices	<u>2.60%</u> 2.60%
357	Underground Conduit	<u>2.50%</u> 2.50%
358	Underground Conductors and Devices	<u>2.50%</u> 2.50%
359	Roads and Trails	<u>2.00%</u> 2.00%
Electric General		
390 DE	Structures and Improvements	<u>1.01%</u> 1.01%
390 MD	Structures and Improvements	<u>3.48%</u> 3.48%
391.04 DE	Structures and Improvements Office Furniture and Equipment	<u>5.65%</u> 5.38%
391.2 DE	Structures and Improvements	<u>5.65%</u>
391.3 DE	Structures and Improvements Office Furniture and Equipment	<u>21.49%</u> 21.49%
391.1 MD	Structures and Improvements Office Furniture and Equipment	<u>6.67%</u> 6.68%
391.2 MD	Structures and Improvements	
391.3 MD	Structures and Improvements Office Furniture and Equipment	<u>10.00%</u> 10.00%
392	Transportation Equipment	<u>0.00%</u>
<u>392.2 DE</u>	<u>Transportation Equipment</u>	<u>8.40%</u>
<u>392.2 MD</u>	<u>Transportation Equipment</u>	<u>6.33%</u>
393 DE	Stores Equipment	<u>19.74%</u> 19.74%
393 MD	Stores Equipment	<u>0.00%</u>
394 DE	Tools, Shop, Garage Equipment	<u>6.32%</u> 6.32%
394.1 DE	Tools, Shop, Garage Equipment	<u>2.78%</u>
394 MD	Tools, Shop, Garage Equipment	<u>6.67%</u> 6.67%
394.1 MD	Tools, Shop, Garage Equipment	
395 DE	Laboratory Equipment	<u>15.46%</u> 15.46%
395 MD	Laboratory Equipment	<u>0.00%</u>
396	Power Operated Equipment	<u>-</u>
397 DE	Communication Equipment	<u>4.13%</u> 4.13%
397.1 DE	Communication Equipment	<u>6.89%</u> 6.98%
397.3 DE	Communication Equipment	<u>6.98%</u> 6.89%
397 MD	Communication Equipment	<u>3.09%</u> 3.09%
397.1 MD	Communication Equipment	<u>6.90%</u> 6.90%
397.3 MD	Communication Equipment	<u>6.67%</u> 6.67%
398 DE	Miscellaneous Equipment	<u>5.74%</u> 5.74%
398 MD	Miscellaneous Equipment	<u>6.67%</u> 6.67%
Electric Intangible		
302	Franchises and Consents	<u>0.00%</u>
303	Miscellaneous Intangible Plant	<u>-</u>
303.1	2-year plant	<u>50.00%</u> 50.00%
303.2	3-year plant	<u>33.33%</u> 33.33%
303.3	4-year plant	<u>25.00%</u> 25.00%
303.4	5-year plant	<u>20.00%</u> 20.00%
303.5	7-year plant	<u>14.29%</u> 14.29%
303.6	10-year plant	<u>10.00%</u> 10.00%
303.7	12-year plant	<u>8.33%</u> 8.33%
303.8	15-year plant	<u>6.67%</u> 6.67%
Common General		
390.3	Structures and Improvements	<u>0.80%</u> 0.80%
390.3a	Structures and Improvements	<u>0.73%</u> 0.73%
390.3b	Structures and Improvements	<u>-0.09%</u> -0.09%
391.1	<u>Office Furniture and Equipment</u> Structures and Improvements	<u>5.38%</u> 5.38%
391.2	<u>Office Furniture and Equipment</u> Structures and Improvements	<u>0.00%</u>
391.3	<u>Office Furniture and Equipment</u> Structures and Improvements	<u>36.45%</u> 36.45%
392	Transportation Equipment	<u>0.00%</u>

393	Stores Equipment	<u>6.27%</u> 6.27%
394	Tools, Shop, Garage Equipment	<u>6.56%</u> 6.56%
395	Laboratory Equipment	<u>0.00%</u>
396	Power Operated Equipment	<u>0.00%</u>
397.1	Communication Equipment	<u>4.75%</u> 4.75%
397.1a	Communication Equipment	<u>6.63%</u> 6.63%
397.3	Communication Equipent	<u>0.09%</u> 0.09%
398	Miscellaneous Equipment	<u>5.22%</u> 5.52%
398.1a	Miscellaneous Equipment	<u>5.74%</u> 5.74%
Common Intangible		
302	Franchises and Consents	<u>0.00%</u>
303	Miscellaneous Intangible Plant	<u>-</u>
303.1	2-year plant	<u>50.00%</u> 50.00%
303.2	3-year plant	<u>33.33%</u> 33.33%
303.3	4-year plant	<u>25.00%</u> 25.00%
303.4	5-year plant	<u>20.00%</u> 20.00%
303.5	7-year plant	<u>14.29%</u> 14.29%
303.6	10-year plant	<u>10.00%</u> 10.00%
303.7	12-year plant	<u>8.33%</u> 8.33%
303.8	15-year plant	<u>6.67%</u> 6.67%

Note: Depreciation and amortization s as approved by FERC in Docket #

