

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

PJM Interconnection, L.L.C.
Docket No. ER18-262-000

Issued: 12/13/17

Wright & Talisman, P.C.
1200 G Street, N.W.
Suite 600
Washington, DC 20005

Attention: Victoria M. Lauterbach
Attorney for PJM Interconnection, L.L.C.

Reference: Reliability Pricing Model Offer Cap Tariff Revision for 2018 Base
Residual Auction

Dear Ms. Lauterbach:

On November 7, 2017, you filed, on behalf of PJM Interconnection, L.L.C. (PJM), a revision to PJM's Open Access Transmission Tariff allowing PJM to use the same Balancing Ratio value for the upcoming May 2018 Base Residual Auction (BRA) that PJM used for the May 2017 BRA.¹ You state that PJM proposes to use this Balancing Ratio value only for the May 2018 BRA while PJM completes a stakeholder process to design a more permanent Balancing Ratio calculation method.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307 (2016), your submittal is accepted for filing effective January 8, 2018, as requested.

The filing was noticed on November 7, 2017, with comments, interventions, and protests due on or before November 28, 2017. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2016)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such

¹ PJM Interconnection, L.L.C., Intra-PJM Tariffs, [OATT ATT DD.6, OATT ATTACHMENT DD.6. MARKET POWER MITIGATION, 16.0.0.](#)

interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders that have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against PJM.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Kurt M. Longo, Director
Division of Electric Power
Regulation – East