On January 23, 2020, PJM Interconnection, L.L.C. (PJM) filed an eTariff record of the Settlement Agreement approved by the Commission in Docket No. ER18-2068-004 on December 30, 2019 for inclusion in PJM’s Open Access Transmission Tariff (Tariff). You state that the Settlement Agreement addresses PJM’s waiver request of certain Financial Transmission Rights (FTR) liquidation rules to close out and liquidate the FTR portfolio of a defaulted PJM member.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, your submittal is accepted for filing, effective on December 30, 2019, as requested.

The filing was noticed on January 23, 2020, with comments, interventions, and protests due on or before February 13, 2020. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2019)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice


2 PJM Interconnection, L.L.C., Intra-PJM Tariffs, OATT ATT QQ, OATT Attachment QQ - FTR Waiver Settlement, 0.0.0.
affecting such rate or service contained in your filing; nor shall such acceptance be
deemed as recognition of any claimed contractual right or obligation associated
therewith; and such acceptance is without prejudice to any findings or orders which have
been or may hereafter be made by the Commission in any proceeding now pending or
hereafter instituted by or against PJM.

This order constitutes final agency action. Requests for rehearing by the
Commission may be filed within 30 days of the date of issuance of this order, pursuant to
18 C.F.R. § 385.713.

Issued by: Kurt M. Longo, Director, Division of Electric Power Regulation – East