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May 1, 2025

Re: Tariff Filing to Clarify Transmission Rate Treatment of Asset Retirement Obligation Costs and Depreciation Docket No. ER25-____

Debbie-Anne A. Reese Secretary Federal Energy Regulatory Commission 888 First Street, NE Washington, D.C. 20426

Dear Secretary Reese:

Pursuant to Section 205 of the Federal Power Act ("FPA")¹ and Part 35 of the regulations of the Federal Energy Regulatory Commission ("FERC" or "Commission"), Commonwealth Edison Company ("ComEd") submits revised rate schedules reflecting updates to Attachment H-13A of the PJM Interconnection LLC Open Access Transmission Tariff ("PJM OATT") governing ComEd's Asset Retirement Obligations ("ARO").² The tariff revisions are made in compliance with Order No. 631³ and 18 C.F.R. § 35.18(a). The proposed revisions clarify that ComEd has addressed the relevant procedural requirements for ARO recovery in ComEd's rate, but do not change rate

³ Accounting, Financial Reporting, and Rate Filing Requirements for Asset Retirement Obligations, Order No. 631, 103 FERC ¶ 61,021 (2003) ("Order No. 631").

¹ 16 U.S.C. § 824d.

² Pursuant to Order No. 714, this filing is submitted by PJM Interconnection, L.L.C. ("PJM") on behalf of ComEd as part of an XML filing package that conforms with the Commission's regulations. PJM has agreed to make all filings on behalf of the PJM Transmission Owners in order to retain administrative control over the PJM Tariff. Thus, ComEd has requested PJM submit this revision to Attachment H-13A in the eTariff system as part of PJM's electronic Intra PJM Tariff.

Debbie-Anne A. Reese May 1, 2025 Page 2

levels in any way. Because rate levels are unchanged and the modification will clarify ComEd's rate, ComEd requests waiver of the 60 day notice requirement and requests that the amendment be made effective May 1, 2025. If waiver is not granted, ComEd requests the earliest possible effective date.

I. DESCRIPTION OF APPLICANT

ComEd, an Illinois corporation, is an operating subsidiary of Exelon Corporation, a Pennsylvania corporation. ComEd maintains more than 91,000 miles of overhead and underground transmission and distribution facilities in northern Illinois, as well as transmission facilities in Northern Indiana owned by its subsidiary Commonwealth Edison Company of Indiana, Inc. and provides delivered electric power to more than four million customers. ComEd transferred operational control over its transmission facilities to PJM on May 1, 2004. ComEd's retail electric service is regulated by the Illinois Commerce Commission ("ICC"), while PJM's provision of transmission service over its transmission facilities and its sales for resale of electric energy in interstate commerce are regulated by the Commission.

Debbie-Anne A. Reese May 1, 2025 Page 3

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II. PERSONS TO WHOM CORRESPONDENCE SHOULD BE ADDRESSED

III. STATEMENT OF NATURE, REASONS, AND BASIS FOR FILING

Like many utilities, ComEd is legally required to incur remediation or removal costs when it retires certain long-lived assets. Those obligations are referred to as Asset Retirement Obligations ("AROs"). Removal and remediation requirements can arise pursuant to a statute or regulation, such as laws requiring asbestos abatement or the removal of underground tanks. AROs also can arise or under a lease or contract, such as the obligation to restore property after the expiration of a leasehold interest.

ComEd adopted a formula transmission rate in 2007. That 2007 formula specified the treatment of Asset Retirement Costs ("ARCs") and related depreciation in the rate. The rate filing was set for hearing but settled prior to hearing. The settlement retained the originally proposed ARO treatment, albeit reflected at slightly different line numbers in the formula, because some unrelated lines in the formula were changed in the settlement. In the following eighteen years, through today, ComEd has recovered ARO

Debbie-Anne A. Reese May 1, 2025 Page 4

costs through its transmission rates, with the ARO cost components clearly identified in its tariff.⁴

Questions have arisen in a recent FERC audit (in Docket No. FA21-5-00) concerning whether ComEd correctly documented ARO costs in its 2007 tariff filings. As a result, ComEd is making this Section 205 filing to eliminate any doubt about the prospective appropriate treatment in rates of ComEd ARO costs.

1. ARO BACKGROUND

Prior to 2003, ComEd recognized removal and remediation costs as an element of depreciation and accounted for those costs through its depreciation accounts.⁵ At that time, ComEd had stated rates, not a formula rate.

In 2001, the Financial Accounting Standards Board ("FASB") issued Statement of Financial Accounting Standards (FAS) 143, governing the accounting for AROs. ComEd implemented those standards in 2003.

FAS 143 calls for measuring the ARO at fair value at the time it is to be implemented (i.e., at the time of anticipated retirement), with the liability discounted to present value. In other words, the retirement obligation liability reflects the fair value of the obligation at the balance sheet date. The liability recorded represents an obligation for the future retirement of certain assets and, as a result, accretion expense is accrued on this liability until such time as the obligation is satisfied. Accretions are based on interest rates and effectively add amounts to the previous value of the reserved amount, so that the full amount of the removal/remediation obligation will be accounted for at the time of retirement.

ARCs are recorded as assets offsetting the ARO liabilities. The ARC represents the estimated cost to remove or dismantle a long-lived asset, which is discounted to the net present value at the time the liability to remove or dismantle the asset is incurred—

⁴ PJM OATT, Attachment H-13A, lines 15 (which includes ARC in Account 359.1) and 86 (which includes ARC depreciation from Account 403.1). Attachment H-13A Attachment H-13A sets forth the formula transmission rate on ComEd's system ("ComEd Formula Rate"). The rules applicable to calculations of the ComEd Formula Rate are at PJM OATT, Attachment H-13B.

⁵ Prepared Direct Testimony of Erin White, COM-0001, attached, at Exhibit No. COM-0001 ("White Test.").

Debbie-Anne A. Reese May 1, 2025 Page 5

usually, when the asset is installed. General Instruction 25A of the Commission's Uniform System of Accounts supplies the following definition of ARC: "[T]he amount capitalized when the liability is recognized for the long-lived asset that gives rise to the legal obligation."

ComEd depreciates the ARC over the useful life of the related long-term asset. It records interest for the accretion of the ARO liability over time. The undepreciated portion of the ARC is treated in rates as a part of rate base, earning a return like other utility plant. ComEd accounts for annual ARC depreciation expense in the same fashion as plant depreciation, with the annual amount flowing through rates each year as an expense. On a periodic basis, ComEd revises the balances in the ARO, ARC and accumulated depreciation accounts to reflect changes in expectations as well as accretion and depreciation over time.⁶ Ultimately, at the end of the life of the underlying asset, the recovery of ARC should be sufficient to pay for the actual costs incurred in meeting the retirement obligation.

ComEd also follows the instructions of Financial Interpretation No. ("FIN") 47, which is a FASB interpretation of FAS 143 applicable to assets for which the obligation of remediation or removal is conditioned on some future event. FIN 47 required ComEd to record liabilities associated with its conditional AROs at their estimated fair values if those fair values can be reasonably estimated. This requirement caused ComEd to update an existing inventory, originally created for the adoption of FAS 143, to identify assets associated with conditional obligations and to determine which, if any, of the conditional AROs could be reasonably estimated.

Upon the adoption of FIN 47, ComEd determined that it could estimate fair values for the obligations through the exercise of management judgment. ComEd used those estimates to calculate the present value of future estimated cash flows using credit-adjusted, risk-free rates applicable to ComEd in order to determine the fair value of the conditional AROs at the time of adoption of FIN 47. Consistent with the requirements of FIN 47, ComEd recognized the following amounts within its financial statements upon the adoption of FIN 47: (i) a liability for any existing conditional AROs adjusted for cumulative accretion to December 31, 2005; (ii) an asset retirement cost (ARC) capitalized as an increase to the carrying amount of the associated long-lived assets; and (iii) cumulative depreciation on the ARC. The transition guidance in FIN 47 required that its adoption be accomplished through a cumulative change in accounting principle

⁶ White Test. at 8:4-13.

Debbie-Anne A. Reese May 1, 2025 Page 6

measured as the difference between the amounts recognized in the financial statements prior to the adoption of FIN 47 for conditional AROs and the amounts recognized as of December 31, 2005 pursuant to FIN 47. ComEd recorded an ARO of \$150 million, an ARC asset of \$5 million, and an adjustment through regulatory accounting of \$130 million on its balance sheet and a pre-tax charge due to a cumulative effect of change in accounting principle within its income statement of \$15 million.

2. ComEd Formula Rate

As previously noted, ComEd had stated transmission rates when it altered its accounting in the early 2000s to implement FAS 143 and FIN 47. ComEd filed a formula transmission rate tariff for the first time in 2007.⁷ The tariff filed in 2007 specified the treatment by ComEd of ARCs and related depreciation. Indeed, a customer group, the Illinois Municipal Electric Agency ("IMEA"), protested the 2007 filing, specifically challenging ComEd's treatment of ARCs in the formula.⁸ There was no question that AROs were part of the newly-filed ComEd transmission formula.

The Commission set the 2007 matter for settlement judge proceedings and hearing, including the ARO issue raised by IMEA.⁹ The parties eventually reached a settlement, which ComEd filed on October 5, 2007.¹⁰ The settlement did not alter the ARO recovery mechanism set forth in the initial tariff filing (but did change line numbers, due to unrelated changes to other parts of the formula). As part of its settlement filing, ComEd requested waiver of all procedural requirements not specifically addressed

⁷ Docket No. ER07-583, Section 205 Rate Application, (March 1, 2007) ("Application of March 1, 2007").

⁸ Protest of Illinois Municipal Electric Agency at 28, Docket No. ER07-583 (April 18, 2007) ("[t]he Asset Retirement Cost of Transmission Plant was improperly included in the total of transmission plant in service entered at Line 19 of Attachment H-13A and should be removed.").

⁹ Commonwealth Edison Co., 119 FERC ¶ 61,238 (2007) (Order establishing hearing); Commonwealth Edison Co., Order of Chief Judge Appointing Settlement Judge and Scheduling Prehearing Conference, Docket No. ER07-538 (Jun. 12, 2007) (Accession No. 20060612-3017).

¹⁰ *Commonwealth Edison Co.*, Settlement Agreement and Offer of Settlement, Docket No. ER07-583 (Oct. 5, 2007) ("ComEd 2007 Settlement") (Accession No. 20071011-0032).

Debbie-Anne A. Reese May 1, 2025 Page 7

in the filing.¹¹ The Commission accepted the settlement on January 16, 2008.¹² The ARO provisions became part of ComEd's filed rate.

For ease of reference, ComEd excerpts the relevant portions of its settled formula below:

• Line 15 of the settled formula rate states that transmission plant will be taken from "p207.58.g" of the FERC Form 1—in other words, page 207, Line 58, column g.

	Plant In Service		
15	Transmission Plant In Service	(Note B) (Note p) (Note p)	207,58.g

• In turn, page 207, Line 58, column g is the end-of-year plant balance for Total Transmission Plant, and itself reflects the total of lines 48 through 57. Line 57 lists "Asset Retirement Costs for Transmission Plant" and references Account 359.1, which is the ARC account created by Order No. 631.

47	3. TRANSMISSION PLANT
48	(350) Land and Land Rights
49	(352) Structures and Improvements
50	(353) Station Equipment
51	(354) Towers and Fixtures
52	(355) Poles and Fixtures
53	(356) Overhead Conductors and Devices
54	(357) Underground Conduit
55	(358) Underground Conductors and Devices
56	(359) Roads and Trails
57	(359.1) Asset Retirement Costs for Transmission Plant
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)
50	4 DISTRIBUTION PLANT

• Likewise, line 86 of the settled formula rate lists "Transmission Depreciation Expense Including Amortization of Limited Term Plant," which references "p.336.7.b&c&d"—in other words, FERC Form 1, page 336, Line 7, columns b, c, and d.



• In turn, page 336, line 7, column c of the FERC Form 1 references "Depreciation Expense for Asset Retirement Costs (Account 403.1)" with respect to

¹¹ See ComEd 2007 Settlement § 6.3; *id.*, Explanatory Statement, at p. 10.

¹² Commonwealth Edison Co., 122 FERC ¶ 61,030 (2008).

Debbie-Anne A. Reese May 1, 2025 Page 8

	A. Summary of Depreciation and Amortization Charges				
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (C)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amo Oth Plan
1	Intangible Plant			20,902,883	
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant				
7	Transmission Plant	39,635,490	19,655	122,265	
8	Distribution Plant	263,062,765	75,022	1,830	
9	Regional Transmission and Market Operation				
10	General Plant	53,734,858		2,351,877	
11	Common Plant-Electric				
12	TOTAL	356,433,113	94,677	23,378,855	

"Transmission Plant."

Thus, the formula rate is clear: it includes ARC for Transmission Plant recorded in Account 359.1 and also includes Depreciation Expense for ARC for Transmission Plant recorded in Account 403.1.¹³

3. Order No. 631 and Audit Staff Dispute

Order No. 631, issued in 2003, framed the current accounting requirements for utilities recovering ARO related costs. The purpose of the Order was:

to improve the usefulness and transparency of financial information provided to the Commission and other users of the FERC Forms by

¹³ ARC depreciation also impacts Transmission Accumulated Depreciation (Formula Line 30) which is based on the total reported on Form 1, Page 219, line 25c. That total at page 219 of the Form 1 factors in Depreciation Expense for ARC (Form 1, Page 219, Line 4) and ARC Retired (Form 1, Page 219, Line 18). The ComEd Formula also includes General Plant in rate base, allocated to transmission using the Wages and Salary Allocator. The Formula references to General Plant, and depreciation of General Plant, like those for Transmission Plant, expressly cite to the Form 1 lines that include ARC and Depreciation Expense for ARC. The plant and depreciation totals (Formula Lines 6 and 7), which in turn refer to the totals at Form 1, Pages 207 and 219, also factor in ARC and ARC Depreciation, and are used as part of the calculation of net plant and gross plant allocation factors.

Debbie-Anne A. Reese May 1, 2025 Page 9

establishing uniform accounting and reporting requirements for legal obligations associated with the retirement of tangible long-lived assets.¹⁴

Through Order No. 631, the Commission promulgated the regulation governing ARO cost recovery. Codified at 18 C.F.R. § 35.18, the regulation required utilities that seek ARO cost recovery to secure Commission approval to do so and to file a schedule identifying components of the ARO costs for which recovery is sought.¹⁵ The Commission also established a new primary account under the Uniform System of Accounts, Account 359.1, for recording ARCs, and account 403.1 for recording depreciation of those ARCs.

The Commission explained that the accounting changes were not intended to impair the ability of jurisdictional utilities to recover through rates the costs of their ARO obligations.¹⁶ Furthermore, utilities that did not have formula rates were not required to make any rate filing to comply with Order No. 631.¹⁷

In 2023, Audit Staff raised questions regarding the validity of ARO cost recovery in its audit of ComEd's rates.¹⁸ Audit Staff claims that the settlement, which the Commission accepted in early 2008, was inadequate to support recovery of AROs.¹⁹ ComEd and Audit Staff are currently litigating past ARO recovery.²⁰ With respect to

¹⁵ 18 C.F.R. § 35.18(a).

¹⁶ Order No. 631, P 6.

¹⁷ *Id.*, P 60 ("The Commission is not requiring jurisdictional entities with stated rate tariffs to make any tariff filings with the Commission due to this final rule at this time.")

¹⁸ See Commonwealth Edison Co., Docket No. FA21-5, Letter Order from Janel Burdick to E. Glenn Rippie, Docket No FA21-5-000 (July 27, 2023) (Audit Report, at pp. 38-44) (Accession No. 20230727-3010); see also Letter from Janel Burdick to Veronica Gomez, Docket No. FA21-5-000 (April 21, 2021) (commencing audit) (Accession No. 20210421-3015).

¹⁹ *Id*.

²⁰ As part of its ARO implementation, ComEd set up an accounting entry which debits FERC Account 108 and credits FERC Account 403. ComEd set this entry up in order to avoid double recovery of any asset retirement settlement costs because the amounts were then still included in ComEd depreciation rates. ComEd should have ceased this journal entry subsequent to a new depreciation study that was performed in 2007. But ComEd mistakenly continued to record this

¹⁴ Order No. 631, P 4.

Debbie-Anne A. Reese May 1, 2025 Page 10

future ARO recovery, ComEd has advised Audit Staff of this filing, which is explicitly seeking Commission review of the ARO recovery (but recognizing that it is ComEd's position that such recovery has been authorized since 2007).

4. Detailed Description of Rate Changes and Supporting 35.18 Schedule

ComEd is, through this filing, including an amendment to its tariff to clarify prospectively that its ARO treatment has been reviewed and is properly part of the ComEd transmission formula. ComEd also provides with this filing a schedule (Exhibit No. COM-0003) supporting its ARO amounts, consistent with 18 C.F.R. § 35.18.

Exhibit No. COM-0001 contains detailed testimony from ComEd's Director of Accounting regarding how ComEd accounts for ARO. The testimony explains and verifies the material in Exhibit COM-0003 which includes a schedule showing the components of ComEd's ARO cost recovery, consistent with 18 C.F.R. § 35.18. The testimony also explains that the removal costs classified as ARO do not overlap with certain other "cost of removal" costs that are recovered as part of ComEd's depreciation rates – there is no double recovery.

As can be seen in the redline tariff sheets, at Attachment 1, the only revision to the Formula Rate tariff is the inclusion of a new footnote X, and references to the footnote at several lines of the formula, which upon acceptance of this filing, expressly acknowledging that the Commission has reviewed and approved the ARO treatment in the formula. The tariff change makes no substantive change to the ComEd rate or the rate formula, and thus does not alter in any way the amount of recovery by ComEd, as is further discussed in the White Testimony at 20:8-16. Customers bear no costs as a result of this amendment. (The White Testimony includes as Exhibit No. COM-0004 a calculation of the annual rate impact of ARO in the ComEd formula. But again, this filing does not change that annual rate impact – the rate impact of this filing is zero.)

IV. COMPLIANCE WITH COMMISSION REQUIREMENTS

journal entry, which has resulted in ComEd under recovering ARO costs from 2007 through 2024 when the error was corrected. The Audit pointed out this error, and ComEd has agreed to fix the error going forward. Again, the error resulted in under-recovery by ComEd and did not harm customers– ComEd does *not* propose to remedy that under-recovery in prior years.

Debbie-Anne A. Reese May 1, 2025 Page 11

A. List of Documents Submitted

ComEd submits the following documents:

- 1. This transmittal letter;
- 2. Prepared Direct Testimony of Erin White comprised of:
 - a. Exhibit No. COM-0001 Testimony
 - b. Exhibit No. COM-0002 Curriculum Vitae
 - c. Exhibit No. COM-0003 18 C.F.R. § 35.18 ARO Schedule
 - d. Exhibit No. COM-0004 ARO Annual Rate Impact Schedule
- 3. Marked tariff sheets (Attachment 1);
- 4. Clean tariff sheets (Attachment 2).

B. Proposed Effective Date

ComEd respectfully requests that the Commission waive the 60 day notice requirement and accept, without condition or modification, the proposed tariff sheets to be effective May 1, 2025, without suspension or hearing. Consistent with 18 C.F.R. § 35.15, good cause exists to permit the requested effective date because the tariff amendment includes no substantive change and has no impact on rates. If the Commission determines that a May 1, 2025 effective date is unavailable, good cause nonetheless exists to waive notice requirements and grant the earliest possible effective date because the filing does not raise rates, but does serve to clarify rate treatments, which benefits customers.

C. Service of Filing

PJM has served a copy of this filing on all PJM Members and on all state utility regulatory commissions in the PJM Region by posting this filing electronically. In accordance with the Commission's regulations,²¹ PJM will post a copy of this filing to the FERC filings section of its internet site, located at the following link:

²¹ See 18 C.F.R. §§ 35.2(e) and 385.2010(f)(3).

Debbie-Anne A. Reese May 1, 2025 Page 12

https://www.pjm.com/library/filing-order with a specific link to the newly filed document, and will send an e-mail on the same date as this filing to all PJM Members and all state utility regulatory commissions in the PJM Region²² alerting them that this filing has been made by PJM and is available by following such link. If the document is not immediately available by using the referenced link, the document will be available through the referenced link within 24 hours of the filing. Also, a copy of this filing will be available on the Commission's eLibrary website located at the following link: https://elibrary.ferc.gov/ in accordance with the Commission's regulations and Order No. 714.

D. Description of Filing

A description of the filing is set forth above.

E. Statement of the Reasons for the Tariff Change

This transmittal letter and enclosed materials explain the reasons for the proposed changes to ComEd's Attachment H-13A.

F. Requisite Agreement

No agreement is required by contract for the filing of proposed changes.

G. Statement Regarding Inclusion of Any Expense or Costs in Cost of Service Statements that Have Been Alleged or Adjudged Illegal, Duplicative, or Unnecessary Costs that are Demonstrably the Product of Discriminatory Employment Practices

There are no costs included in this filing that have been alleged or adjudged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs, nor has any expense or cost been demonstrated to be the product of discriminatory employment practices, within the meaning of Section 35.13(d)(3) of the Commission's regulations.

H. Cost of Service and Revenue Information to Support Filing and Request for Waiver

²² PJM already maintains, updates, and regularly uses e-mail lists for all PJM members and affected state commissions.

Debbie-Anne A. Reese May 1, 2025 Page 13

The cost of service, rate design information, and illustrative revenue calculations that support this filing are set forth in the proposed tariff sheets and explained in the accompanying Prepared Direct Testimony of Erin White (Exhibit No. COM-0001). ComEd believes that it has provided sufficient information for the Commission to determine the reasonableness of the proposed changes, which will have no impact on rates. To the extent that this filing requires waivers of Section 35.13 of the Commission's regulations, ComEd respectfully requests such waivers, including waivers of Section 35.13(c), (d), (e), and (h) of the Commission's regulations, 18 C.F.R. §§ 35.13(c), (d), (e), and (h). To the extent that this filing fails to contain any information otherwise required for technical compliance with the Commission's regulations, ComEd respectfully requests that compliance with such regulations be waived.

V. CONCLUSION

WHERFORE, for the foregoing reasons, ComEd respectfully requests the Commission accept its revised Attachment H-13A, effective May 1, 2025.

Respectfully submitted,

<u>/s/ Stan Berman</u>

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On behalf of Commonwealth Edison Company

UNITED STATES OF AMERICA BEFORE THE FEDERAL ENERGY REGULATORY COMMISSION

Commonwealth Edison Company Docket No. ER25-____

PREPARED DIRECT TESTIMONY OF

ERIN WHITE

ON BEHALF OF COMMONWEALTH EDISON COMPANY

MAY 1, 2025

UNITED STATES OF AMERICA BEFORE THE FEDERAL ENERGY REGULATORY COMMISSION

Commonwealth Edison Company

Docket No. ER24-____

SUMMARY OF PREPARED DIRECT TESTIMONY OF ERIN WHITE ON BEHALF OF COMMONWEALTH EDISON COMPANY

Ms. White is Director of Accounting at Exelon and testifies as to the accounting treatment of Asset Retirement Obligations ("AROs") and Asset Retirement Costs ("ARCs") that are part of the formula transmission rate of Commonwealth Edison Company ("ComEd") included in the PJM Interconnection, L.L.C. Open Access Transmission Tariff ("Tariff"). She also explains the reason for, and the effect of, the Tariff clarification proposed in this filing related to ARO recovery.

AROs are liabilities arising under law or contract to remediate certain long-held property upon retirement of that property. Such obligations are recognized ordinarily when the assets are placed into service and are carried on the books of a utility as liabilities. ARCs reflect the cost of remediation, discounted to net present value. ARCs are reflected in ComEd's accounting as an asset that offsets the ARO liability and is depreciated throughout the expected useful life of the asset. For accounting purposes, AROs are typically calculated as the present value of future cash flows required to meet the obligation to remediate. Depreciation of the ARC assets and accretion of the ARO liabilities are recorded as expenses for ratemaking. The undepreciated portion of the ARCs is treated in rates as a part of rate base, earning a return like other utility plant.

In 2001, the Financial Accounting Standards Board ("FASB") issued Statement of Financial Accounting Standards (FAS) 143, governing the accounting for AROs. In 2003, ComEd adopted FAS 143, which embodies the ratemaking treatment of AROs that ComEd had followed in prior years. To implement FAS 143, ComEd determined the estimated costs for the future remediation of certain assets, which are discounted to the net present value, and recorded the resulting AROs. ComEd made corresponding journal entries in its books. ComEd's adoption of FAS 143 had no effect on ComEd's recovery related to ARO.

ComEd adopted FIN 47 in 2005, which is a FASB interpretation of FAS 143 that clarified that the retirement of a long-lived asset whose timing and/or method of

retirement are conditional on a future event is within the scope of FAS 143. ComEd updated its accounts and its accounting practices to comply with FIN 47.

Since 2007, when the Commission accepted ComEd's formula transmission rate, the PJM Tariff has reflected ComEd's recovery related to AROs. Indeed, that very issue was the subject of a customer protest that was resolved by settlement in the 2007 rate case. Under the Tariff, undepreciated ARC amounts are included in rate base, earning a return, and annual depreciation of the transmission-related ARC is an expense included in the ComEd rate, all of which is clearly set forth in the Tariff. Ms. White sponsors an exhibit showing the current ARO and ARC balances, which she explains in her testimony. She also explains that the ARO amounts are separate from "cost of removal" amounts reflected in ComEd depreciation rates – there is no double recovery.

During recent audit proceedings, the Commission's Audit Staff asserted that the Tariff provisions related to ARO recovery were not in compliance with Commission regulations and a Commission order. To address Staff's concerns, ComEd is making this filing to add a footnote to the Tariff expressly specifying that the Commission reviewed and approved the ARO treatment that has always been in the formula. The change will not have any impact on ComEd's rate levels.

UNITED STATES OF AMERICA BEFORE THE FEDERAL ENERGY REGULATORY COMMISSION

Commonwealth Edison Company

Docket No. ER25-____

DIRECT TESTIMONY OF ERIN WHITE

1 I. INTRODUCTION

2 Q. Please state your name and business address.

3 A. My name is Erin White and my business address is Two Lincoln Centre

4 Oakbrook Terrace, IL 60181.

5 Q. Please describe your present position and responsibilities.

6 A. I am employed as Director of Accounting for Commonwealth Edison Company

7 ("ComEd"). As Director of Accounting, I am responsible for ComEd's accounting

8 operations and associated internal controls as well as its external financial reporting

9 requirements and associated filings with the Securities and Exchange Commission, the

10 Federal Energy Regulatory Commission ("FERC" or "Commission"), and the Illinois

11 Commerce Commission ("ICC"). Additionally, I am responsible for accounting research

12 at ComEd, including implementation of new accounting standards. Among my other

13 responsibilities is oversight of ComEd's accounting for Asset Retirement Obligations

14 ("ARO").

15 Q. What is your background and experience?

A. I graduated from the University of Illinois at Urbana-Champaign in 2004 with a
 Bachelor of Science in Accountancy. I graduated from the University of Texas at Austin
 in 2005 with a Master in Professional Accounting degree. I earned a Master of Business
 Administration from the University of Chicago in 2017. I am a Certified Public
 Accountant in the State of Illinois and a member of the American Institute of Certified
 Public Accountants.

7 I began my career at Deloitte & Touche, LLP in 2005 in the audit practice of 8 Deloitte's Chicago office. Over the next 7 years, my responsibilities increased, I 9 transferred to Deloitte's Phoenix audit practice, I participated in Deloitte's Management 10 Development Program with a rotation to Deloitte's Mergers and Acquisitions Transaction 11 Services group in the Chicago office, and I was promoted to Manager. In 2012, I joined 12 Exelon Corporation ("Exelon"), ComEd's parent, and held various positions in corporate 13 accounting, ComEd accounting, Exelon Generation Nuclear finance, accounting policy 14 and research, Exelon Generation accounting, and external financial reporting. I held roles as Senior, Manager, Senior Manager, and Director. I transferred to my current role 15 16 as ComEd Director of Accounting in February 2025.

As a result of my training and experience, I have become adept with Generally Accepted Accounting Principles, Statements of the Financial Accounting Standards Board ("FASB"), and the Commission's Uniform System of Accounts ("USofA") set forth in Part 101 of Title 18 of the Code of Federal Regulations. This includes extensive experience applying accounting principles governing ARO.

22 My Curriculum Vitae is attached as Exhibit No. COM-0002.

- 1 Q. What exhibits are you sponsoring?
- 2 A. In addition to my testimony, Exhibit No. COM-0001, I am sponsoring the
- 3 following exhibits:
- Exhibit No. COM-0002 Curriculum Vitae
 Exhibit No. COM-0003 18 CFR § 35.18(a) and (b) Detailed ARO Schedule
- 6 Exhibit No. COM-0004 ARO Rate Impact Schedule
- 7 Q. Please briefly describe ComEd's operations.
- 8 A. ComEd, an Illinois corporation, is an operating subsidiary of Exelon, a
- 9 Pennsylvania corporation. ComEd maintains more than 91,000 miles of overhead and
- 10 underground transmission and distribution facilities in northern Illinois, as well as
- 11 transmission facilities in Northern Indiana owned by its subsidiary Commonwealth
- 12 Edison Company of Indiana, Inc. and provides delivered electric power to more than four
- 13 million customers. ComEd transferred operational control over its transmission facilities
- 14 to the PJM Interconnection ("PJM") on May 1, 2004. ComEd's retail electric service is
- 15 regulated by the ICC, while PJM's provision of transmission service over its transmission
- 16 facilities and its sales for resale of electric energy in interstate commerce are regulated by17 the Commission.
- 18 Q. Please describe the filing at issue in this Proceeding.

A. Pursuant to Section 205 of the Federal Power Act, ComEd has directed PJM to file
a revision to the formula transmission rate tariff for transmission service over ComEd's
system. The purpose of the filing is to eliminate any controversy that ComEd is in
compliance with the Commission's requirements for the recovery through rates of

ComEd's ARO, including compliance with the rules set forth in Order No. 631¹ and 18
 C.F.R. § 35.18.

3	The relevant tariff provisions governing ARO are set forth in PJM
4	Interconnection, L.L.C. Open Access Transmission Tariff ("PJM OATT"), Attachment
5	H-13A ("ComEd Formula Rate"). The rules applicable to calculations of the ComEd
6	Formula Rate are at PJM OATT, Attachment H-13B ("ComEd Formula Rate Protocols").
7	I note at the outset that the amendment to the ComEd Formula Rate embodied in
8	the PJM OATT tariff submitted today will have no rate impact on transmission customers
9	of PJM. This will be further explained below.
10	Q. What is the purpose of your testimony?
11	A. My testimony explains the history and implementation of ComEd's accounting for
12	AROs and how AROs and the associated costs and depreciation impact ComEd's
13	Formula Rate. I also discuss in greater detail the reasons for today's filing.
14	II. BACKGROUND OF ARO
15	Q. What is an ARO?
16	A. Simply stated, an ARO is a legal obligation to remove or remediate long-term
17	assets upon their retirement. The Commission's USofA, C.F.R. Part 101, General
18	Instruction 25(A), states that an ARO:
19	represents a liability for the legal obligation associated with the retirement

- 20 of a tangible long-lived asset that a company is required to settle as a result
- 21 of an existing or enacted law, statute, ordinance, or written or oral contract

¹ Accounting, Financial Reporting, and Rate Filing Requirements for Asset Retirement Obligations, Order No. 631, 103 FERC ¶ 61,021 (2003) ("Order No. 631").

- or by legal construction of a contract under the doctrine of promissory
 estoppel.
- 3

Examples of AROs at ComEd include obligations to remove underground storage tanks
("USTs") or abate asbestos—retirement obligations that arise under law. Also included
in AROs are obligations under facility leases to restore property to its original condition
upon expiration of the lease term.

8 To satisfy the ARO, utilities reserve a liability amount on their books when the 9 asset is placed into service to cover the ARO when the asset is retired or the obligation 10 otherwise comes into play. ComEd, like other utilities, reserves these amounts through 11 its ARO accounting.

Factors affecting AROs include not only the future cost of removal/remediation,
but also the anticipated service life of the facility or equipment for which the ARO exists,
inflation rates, and discount rates.

15 Q. What is ARC?

A. An important component of the accounting for AROs is the "Asset Retirement Cost," referred to as ARC, which is recorded as an asset that offsets the ARO liability. The ARC represents the estimated cost to remove/remediate a long-lived asset, which is discounted to the net present value at the time the liability to remove/remediate the asset is incurred—usually, when the asset is installed. General Instruction 25A of the Commission's USofA supplies the following definition of ARC: "[T]he amount capitalized when the liability is recognized for the long-lived asset that gives rise to the

- 1 legal obligation."
- 2 Q. Please explain the basic concepts of ARO accounting.

3 A. In a context other than utility ratemaking, AROs would be recorded at fair value— 4 that is, the value someone would accept to take on that liability. For utilities, however, 5 that amount ordinarily would be difficult to ascertain because there is no market for such 6 liabilities. Therefore, AROs are typically calculated as the present value of future cash 7 flows required to meet the obligation. In other words, if in ten years, the utility will face 8 a retirement obligation of \$1,000, the ARO analysis asks what periodic payments would 9 be required to meet that obligation and discounts those payments to present value. 10 Accretion expense is then recorded over time increasing the ARO as the related assets 11 gets closer to retirement.

12 ARCs are the discounted cost of remediating the property. They are capitalized as 13 an increment to the cost of the related long-term asset. The ARC is depreciated over the 14 useful life of the related long-term asset. Expense is recorded for the depreciation of the 15 ARC asset and accretion of the ARO liability over time. The undepreciated portion of 16 the ARC is treated in rates as a part of rate base, earning a return like other utility plant. 17 Annual ARC depreciation expense is treated in the same fashion as plant depreciation, 18 with the annual amount flowing through rates each year as an expense. Ultimately, at 19 end of life of the underlying asset, the recovery of ARC should be sufficient to pay for 20 the actual costs incurred in meeting the retirement obligation (e.g., remediating a UST, 21 abating asbestos, etc.).

Q. In basic concepts, how would ARO and ARC be accounted for under the
 USofA?

3 A. The accounting rules are spelled out in General Instruction 25 of the USofA, 18 4 C.F.R. § 101, and ComEd follows the accounting laid out in that instruction. The utility 5 records as a liability the ARO in Account 230. The associated costs are charged to 6 electric utility plant (e.g., Account 101) and nonutility plant as appropriate, relating to the 7 plant that gave rise to the legal obligation. Account 101 (Electric Plant in Service) 8 includes amounts that are more specifically detailed in the 300 accounts – Account 359.1 9 is specifically the ARC associated with Transmission Plant and Account 399.1 is the 10 ARC associated with General Plant. Over time, accretion expense, depreciation and 11 amortization of the costs are recorded in Accounts 411.10 Accretion Expense and 403.1 12 Depreciation Expense for Asset Retirement Costs with credits to Accounts 230, 359.1 or 13 399.1. Adjustments due to measurement changes are also recorded in Accounts 230 and 14 359.1 or 399.1.

15 These basic accounting principles are embodied in the FAS issuances I explain16 below.

17 III. FAS 143

18 Q. What is FAS 143?

A. FAS 143 is a Statement of the Financial Accounting Standards Board ("FASB")
that addresses financial accounting for AROs. It was issued in 2001 and was
implemented by ComEd in 2003. The FASB summarized the Statement as follows:
"This Statement requires that the fair value of a liability for an asset retirement obligation

4 FAS 143 calls for measuring the ARO at fair value at the time it is to be 5 implemented (*i.e.*, at the time of anticipated retirement), with the liability discounted to 6 present value. In other words, the retirement obligation liability reflects the fair value of 7 the obligation at the balance sheet date. The liability recorded represents an obligation 8 for the future remediation of certain assets and, as a result, accretion expense will be 9 accrued on this liability until such time as the obligation is satisfied. Accretions are 10 based on interest rates and effectively add amounts to the previous value of the reserved 11 amount, so that the full amount of the remediation obligation will be recovered at the 12 time of retirement. Balances in the ARO, ARC and accumulated depreciation accounts 13 must be periodically revised until the remediation costs are incurred.

14 Q. Has ComEd recovered ARO costs through rates prior to FAS 143?

A. Yes, ComEd has recovered these costs through rates for many years. Prior to
2003, ComEd, like some other utilities, recognized removal and remediation costs as an
element of depreciation and accounted for those costs through its depreciation accounts.
ComEd adopted FAS 143 in 2003 and, as a result, modified the way it accounted
for removal and remediation costs. At that time, a retirement obligation of approximately
\$1 million related to the Company's obligation to remediate USTs at the end of their
useful lives was recorded.

22 Q. How did ComEd implement FAS 143?

1	A. Consistent with FAS 143, ComEd determined fair values of the obligations and
2	recorded liabilities representing obligations for the future remediation of certain assets. It
3	accrues accretion expense on those liabilities until such time as removal and remediation
4	is complete. Additionally, the standard required the capitalization of the associated asset
5	retirement costs and depreciation of those amounts over the remaining lives of the
6	underlying facilities for which the assets were created.
7	Implementation of FAS 143 required a number of journal entries. At the time of
8	adoption of FAS 143, ComEd's journal entry consisted of the following components:
9	• Recognition of the present value of the ARO liability;
10	• Recognition of the ARC asset valued at the date the USTs were installed;
11	• Depreciation of the ARC asset to present;
12	• Reversal of removal costs for USTs currently in Accumulated
13	Depreciation; and,
14	• Establishment of regulatory asset (used for ComEd's internal accounting to
15	compute amortization amounts – the regulatory asset is not reflected in ComEd rates).
16	Using a base settlement amount (<i>i.e.</i> , the cost of removal or remediation), the
17	anticipated year of retirement, and a net discount rate, ComEd calculated the present
18	value of the anticipated ARO liability. Once the ARO liability was determined, this
19	amount was "present valued" back to the date the asset was put in service to determine
20	what the recorded ARC asset should be for that UST. The ARC asset is depreciated on a
21	straight-line basis over the anticipated life of the UST.

1	Some USTs that were still in use had a retirement date prior to 2003. Those USTs
2	had a fully depreciated ARC asset; the present value of the asset at the time it was
3	incurred was completely depreciated. The liability for these USTs has been, and will
4	continue to be, accreted until taken out of service. The journal entry recorded for these
5	assets consisted of:
6	• a debit to Plant in Service for ARC for the present value at the time the
7	liability was incurred (in service date);
8	• a corresponding amount crediting the reserve to fully depreciate the ARC;
9	• a credit to the ARO liability; and,
10	• a corresponding amount debiting the regulatory asset for the full amount of
11	the liability.
12	USTs that had a retirement date after 2003 continued to incur depreciation on the
13	ARC asset and accretion of the ARO liability until the retirement date. The
14	implementation journal entry for those USTs consisted of:
15	• a debit to Plant in Service for the ARC for the present value at the time the
16	liability was incurred (in-service date);
17	• straight-line depreciation to depreciate the ARC asset, which resulted in a
18	credit to the reserve to depreciate the ARC asset for the number of years that had
19	elapsed since the in-service date through 2003;
20	• a credit to the ARO liability for the present value in 2003; and

1	• a debit to the regulatory asset (again – for internal accounting calculations
2	only) for the difference from the first three bullet points above and which
3	represented to date the depreciation on the ARC asset and the accretion on the
4	ARO liability.
5	Prior to 2003, ComEd collected removal costs through accumulated depreciation.
6	To implement FAS 143, ComEd reversed from accumulated depreciation accounts the
7	amount of removal costs that had been collected for the USTs. These amounts then were
8	recognized as an offset against the regulatory asset in which the depreciation and
9	amortization were calculated.
10	Q. Did ComEd's adoption of FAS 143 in 2003 alter its ultimate recovery related
11	to ARO?
12	A. No. Although the accounting methodology adopted in FAS 143 differs from the
13	depreciation accounting that ComEd applied prior to 2003, the end result is the same.
14	That is, at the end of an asset's life, the two methodologies result in the same credit
15	balance to meet the retirement obligation. The difference is in classification (a liability
16	vs. accumulated depreciation; 100% depreciation v. a combination of depreciation and
17	accretion expense) and the timing of the recognition of expense (straight line depreciation
18	v. an accretion expense over the passage of time.)
19	IV. FIN 47
20	Q. Did ComEd further refine its accounting for ARO after implementing FAS
21	143?

1 Yes. In 2005, ComEd adopted FIN 47. The FASB clarified in FIN 47 that a legal A. 2 obligation associated with the retirement of a long-lived asset whose timing and/or 3 method of retirement are conditional on a future event is within the scope of FAS 143. 4 FIN 47 requires ComEd to record liabilities associated with its conditional AROs at their 5 estimated fair values if those fair values can be reasonably estimated. This requirement caused ComEd to update an existing inventory, originally created for the adoption of FAS 6 No. 143, to identify assets associated with conditional obligations and to determine 7 8 which, if any, of the conditional AROs could be reasonably estimated. 9 **O**. **Did ComEd identify conditional obligations?** 10 A. Yes. The significant conditional AROs identified by ComEd included abatement 11 and disposal of equipment and buildings contaminated with asbestos and Polychlorinated 12 Biphenyls ("PCBs"). 13 **Q**. Was ComEd able to estimate the fair value of conditional obligations? 14 Yes. The ability to reasonably estimate a conditional ARO was a matter of A. 15 management judgment, based upon management's ability to estimate a settlement date or 16 range of settlement dates, a method or potential method of settlement and probabilities 17 associated with the potential dates and methods of settlement of its conditional AROs. In 18 determining whether their conditional AROs could be reasonably estimated, management 19 considered past practices, industry practices, management's intent and the estimated 20 economic lives of the assets. The management of ComEd concluded that all significant 21 conditional AROs could be reasonably estimated. 22 **Q**. How did ComEd account for its conditional obligations under FIN 47?

1 A. The transition provisions of FIN 47 required ComEd to apply the estimations 2 identified in the previous paragraph of my testimony back to the historical periods in 3 which the conditional AROs were incurred, resulting in a remeasurement of these 4 obligations at the latter of the date that the related assets were placed into service or 5 acquired or the date that the applicable law or environmental regulation became effective. 6 The fair values of the conditional AROs were then estimated. The present value of future 7 estimated cash flows was calculated using credit-adjusted, risk-free rates applicable to 8 ComEd in order to determine the fair value of the conditional AROs at the time of 9 adoption of FIN 47. 10 FIN 47 also required that ComEd recognize the following amounts within its 11 financial statements upon the adoption of FIN 47: (i) a liability for any existing 12 conditional AROs adjusted for cumulative accretion to December 31, 2005; (ii) an ARC 13 capitalized as an increase to the carrying amount of the associated long-lived assets; and 14 (iii) cumulative depreciation on the ARC. The transition guidance in FIN 47 required 15 that its adoption be accomplished through a cumulative change in accounting principle 16 measured as the difference between the amounts recognized in the financial statements 17 prior to the adoption of FIN 47 for conditional AROs and the amounts recognized as of 18 December 31, 2005 pursuant to FIN 47. ComEd recorded an ARO of \$150 million, an

19 ARC asset of \$5 million, and an adjustment through regulatory accounting of \$130

20 million on its balance sheet. Regarding the regulatory accounting adjustment of \$130

21 million, to track and calculate the amortization, and to reflect prior rate recovery of ARO

amounts, for internal purposes ComEd recorded a regulatory asset of \$91 million, which

1 represented the difference between amounts collected in rates and amounts recognized in 2 accordance with FIN 47 for those conditional AROs that met the requirements of FAS 3 71. (FAS 71 addresses general-purpose financial statements for public utilities.) In 4 addition, ComEd's accumulated depreciation already reflected rate recovery for 5 obligations to be recognized in accordance with FIN 47, resulting in a reclassification of 6 cost of removal from a regulatory liability to an ARO liability of \$39 million upon the 7 adoption of FIN 47. The \$15 million difference between the ARO and offsetting ARC 8 and regulatory balances recorded, was reflected as a pre-tax charge due to a cumulative 9 effect of change in accounting principle within ComEd's income statement. 10 **Q**. Please elaborate on the accounting treatment of cost of removal. 11 A. Historically (before FAS 143/FIN 47) the cost of removal component of ComEd 12 depreciation rates included the estimated cost of dismantling and removing plant from 13 service upon retirement. However, upon adoption of FAS 143/FIN 47, the remediation 14 costs incurred to settle the asset retirement obligation were not included in the cost of 15 removal component of ComEd depreciation rates. Because ARC is applied directly 16 against the ARO liability, post-FAS143/FIN 47 there is no ARC included within 17 accumulated depreciation, cost of removal, ongoing depreciation studies, or current 18 depreciation rates for ComEd.

19

V. TREATMENT OF ARO IN COMED FORMULA RATES

Q. Do the ARO liabilities appear in the ComEd Formula Rate? Please explain.
A. Yes. ComEd adopted a transmission formula rate in 2007, in Docket No. ER07583. The filing was set for hearing and settlement procedures, which ultimately resulted

in a settlement filed October 5, 2007 in that docket.² FERC accepted the settled formula
in an order issued January 16, 2008.³ While there have been a number of modifications
to the ComEd Formula Rate over the years, none have changed the ratemaking associated
with ARO in the intervening 17 years.

5 The ComEd Formula Rate, as reflected in the settled formula, captures AROs in 6 two ways. First, the undepreciated ARC amounts each year that relate to transmission 7 plant are treated like other transmission plant and included in rate base, earning a return. 8 Second, annual depreciation of the transmission related ARC is included in the ComEd 9 rate, just as depreciation of other electric plant is reflected in the rate. Additionally, 10 allocated to transmission with a wages and salary allocator, the same treatment applies to 11 general plant related ARC and annual depreciation of the general plant related ARC. Both the rate base treatment, and the recovery of annual depreciation, have been 12 13 expressly spelled out in the ComEd Formula Rate since its inception. To understand how 14 it is spelled out, however, one must understand the ComEd formula, which identifies 15 components that will be included in the rate, and then refers to the source data that will be 16 used to do the calculations with references to specific FERC Form 1 page and line 17 numbers. Understanding what is in the rate thus requires review of both the filed 18 Formula Rate and also review of the Form 1, to understand which specific data is 19 referenced and included in each line of the rate. A proper review of the ComEd

² Commonwealth Edison Co., Docket No. ER07-583 (Oct. 7, 2007) (Accession No. 20071011-0032).

³ Commonwealth Edison Co., 122 FERC ¶ 61,030 (2008).

Formula, in conjunction with the Form 1, leaves no question of the ARO treatment in
 ComEd's formula.

3	Q. How is the inclusion of ARC in rate base shown in the ComEd Formula?
4	A, The ComEd Formula Rate calculates Rate Base at Formula Line 55. It is a
5	formulaic calculation that includes data specified at prior lines. For example, it includes
6	Formula Line 15 (Transmission Plant) and provides that the source of the data is Form 1
7	"p207.58.g"—in other words, Form 1, page 207, Line 58, column g. A review of Page
8	207, Line 58, column g of FERC Form 1 is the end-of-year plant balance for Total
9	Transmission Plant and itself reflects the total of lines 48 through 57. Line 57 lists "Asset
10	Retirement Costs for Transmission Plant" and references Account 359.1, where
11	Transmission related ARC is recorded.
12	The formula also includes Formula Line 19 (General Plant) and provides that the
13	source of the data is Form 1 "p207.99.g" – in other words, Form 1, page 207, Line 99,
14	column g. A review of Page 207, Line 99, column g of FERC Form 1 is the end-of-year
15	plant balance for Total General Plant and itself reflects the total of lines 86 through 95,
16	97, and 98. Line 98 lists "Asset Retirement Costs for General Plant" and references
17	Account 399.1, where General Plant ARCs are recorded.
18	Inclusion of ARC amounts in Rate Base is clearly stated, reading the ComEd
19	Formula Rate and Form 1 together, as I have just explained.
20	Q. How is the inclusion of ARC in the depreciation calculations shown in the
21	

21 **ComEd Formula?**

1 A. The ComEd Formula computes depreciation expense at Formula Line 96, which 2 sums up prior lines including Line 86 of the Formula Rate which is "Transmission 3 Depreciation Expense Including Amortization of Limited Term Plant" as well as Line 87 4 of the Formula Rate which is "General Depreciation Expense Including Amortization of 5 Limited Term Plant". The filed Formula Rate provides that Formula Line 86 sources its 6 data from "p.336.7.b&c&d"—in other words, FERC Form 1, page 336, Line 7, columns 7 b, c, and d. A review of the Form 1 shows that column (c) on page 336 is Depreciation 8 Expense for Asset Retirement Costs, from account 403.1. The filed Formula Rate 9 provides that Formula Line 87 sources its data from "p.336.10.b&c&d"—in other words, 10 FERC Form 1, page 336, Line 10, columns b, c, and d. Again, review of the Form 1 11 shows that column (c) on page 336 is Depreciation Expense for Asset Retirement Costs, 12 from account 403.1. That is, the depreciation calculation in the ComEd Formula Rate 13 expressly includes the computed depreciation of the ARC for both Transmission and 14 General Plant. 15 Q. Are there any other ways that ARC and ARC depreciation factor into the formula 16 rate? 17 Yes. The filed Formula Rate factors in Accumulated Depreciation at Lines 30 A. 18 (Transmission) and 31 (General Plant). The Formula Rate specifies that these amounts 19 are sourced from the Form 1 at Page 219, from a total calculation that factors in 20 Depreciation Expense for ARC (Form 1, Page 219, Line 4) and the Book Cost of ARC 21 Retired (Form 1, Page 219, Line 18). Additionally, the total plant and total accumulated 22 depreciation figures at Lines 6 and 7 of the Formula Rate, used to calculate plant

allocators, are sourced from the total plant and total depreciation figures reported at Form
 Pages 207 and 219, which (as discussed above) expressly include ARC and ARC
 Depreciation Expense.

Q. Was ComEd's recovery of ARC (in rate base) and ARC depreciation (in the
depreciation calculations) and usage in developing plant allocators approved by
FERC?

7 A. Yes. The line numbering in the originally filed ComEd Formula Rate in Docket 8 No. ER07-583 was slightly different from the final settlement, but ComEd's Formula 9 Rate filing in 2007 included the exact same express ARO cost treatment as described 10 above.⁴ An intervenor, the Illinois Municipal Electric Authority, directly challenged 11 ComEd's inclusion of ARO costs in its filing. This can be found at Protest of Illinois 12 Municipal Electric Agency, Docket No. ER07-583, at p. 28 (Apr. 18, 2007) (Accession 13 No. 20070418-5088). The Commission set IMEA's challenges for hearing and 14 settlement procedures. The parties reached a settlement that resulted in no substantive 15 change in the manner by which ComEd recovers its ARO costs through its Formula Rate 16 (but as noted above, the provisions were at different line numbers because of changes 17 elsewhere in the rate). The Commission approved that settlement, which included a 18 waiver of any additional filing obligations for elements in the settlement formula. 19 Because the Commission approved the Formula Rate which included the ARC treatment 20 discussed above, ComEd has followed that treatment in the following years.

⁴ Commonwealth Edison Co., Docket No. ER07-583, Section 205 Rate Application, (March 1, 2007) (Accession No. 20070301-0124).

1 VI. SCHEDULE OF ARO AND ARC BALANCES

2 Q. What is ComEd's current ARO liability based on the most recently available 3 information?

4 Commission regulations at 18 C.F.R. § 35.18 require utilities that carry ARO on A. 5 their books to "provide a schedule, as part of the supporting work papers, identifying all 6 cost components related to the asset retirement obligations that are included in the book 7 balances of all accounts reflected in the cost of service computation supporting the proposed rates." That schedule is provided as Exhibit No. COM-0003. Exhibit No. 8 9 COM-0003 summarizes ComEd's ARO liabilities at the end of fiscal year 2024. AROs 10 are categorized as conditional and not conditional, consistent with the guidance of FIN 11 47. Consistent with 18 C.F.R. § 35.18, entries for all accounts are broken out to show 12 discrete balances. The total value of ComEd's ARO at the end of 2024 was 13 approximately \$169 million. 14 COM-0003 includes a detail and reconciliation of the ARC and ARO balances as of December 31, 2024 from the PowerPlan fixed asset subledger to the general ledger and 15 16 the 2024 ComEd IL FERC Form 1. It also includes an illustration of ComEd's recurring 17 journal entries related to ARCs and AROs. 18 VII. **RATE IMPACTS OF ARO INCLUSION IN RATE BASE AND** 19 **DEPRECIATION**

A. The cumulative annual impacts to the net zonal revenue requirement for therespective filing years is shown below:

What is the impact of the ARO on zonal transmission rates for ComEd?

20

Q.

	2023 2024 2025
	Impact on Net Zonal Revenue Requirement \$1,421,858 \$2,174,744 \$2,481,801
2	
3	Support for these calculations is shown in COM-0004.
4	I note that these calculations include the impact on the prior year true-up and
5	current year forecast relative to the net zonal revenue requirement that was in effect.
6	Additionally, the 2025 amount is subject to change as ComEd has not yet filed its 2025
7	Annual Update.
8	Also, this calculation of the ARO related costs in the rate does not mean that this
9	Section 205 filing changes rates by that amount. As explained above, ComEd has been
10	recovering ARO costs through its formula rate since its inception. This Section 205
11	filing does not increase that recovery by a penny compared to the formula that has been
12	in effect these past 18 years. Further, as explained above, prior to the accounting changes
13	that called for separate accounting for ARO, these amounts were included in plant
14	balances and depreciation balances of ComEd in different accounts, but hit ComEd's
15	rates in exactly the same way. Factoring in these considerations, this Section 205 filing
16	should be treated as having zero rate impact.
17	VIII. REASON FOR FILING
18	Q. Please describe the controversy over ARO cost recovery in ComEd's Formula

Rate.

1	A. ComEd filed its formula transmission rate in 2007. In that Formula Rate it
2	accounted for AROs as required under FAS 143 and FIN 47, and a Commission order
3	approved the settled ComEd Formula Rate that included that rate treatment. AROs have
4	been part of ComEd's Commission-accepted filed rate since 2007.
5	In Audit Proceedings involving ComEd, FERC Docket No. FA21-5-000, the
6	Commission Audit Staff ("Audit Staff") issued a report asserting that ComEd's initial
7	filing of its Formula Rate failed to comply with the requirements of Order 631 and 18
8	C.F.R. § 35.18. According to Audit Staff, the ARO treatment in the ComEd Formula
9	Rate is therefore unauthorized. (The Audit Report is included with a Letter from Janel
10	Burdick to E. Glenn Rippie, Docket No FA21-5-000 (July 27, 2023) (attaching Audit
11	Report); see also Letter from Janel Burdick to Veronica Gomez, Docket No. FA21-5-000
12	(April 21, 2021) (commencing audit).)
13	Q. Did ComEd secure necessary authorizations to recover ARO liabilities
14	through rates?
15	A. As discussed above, yes.
16	Q. Why is ComEd revising its tariff?
17	The purpose of this filing is to eliminate any prospective concern about ComEd's
18	authorization to recover ARO costs through rates. The filing has no impact on
19	transmission customers. The only change being proposed is a new footnote, expressly
20	specifying that the Commission reviewed and approved the ARO treatment that has
21	always been in the formula. ComEd is undertaking this revision to its tariff to avoid
22	future confusion and controversy.

1 Q. Does this complete your testimony?

2 A. Yes.

VERIFICATION

I declare under penalty of perjury that the foregoing Declaration is true and correct to the

best of my information, knowledge, and belief.

Executed this1st day of May 2025.

Evin V. White

Erin V. White Director of Accounting

Commonwealth Edison Company

Erin V. White, CPA

EDUCATION

THE UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS Master of Business Administration with High Honors	August 2017
THE UNIVERSITY OF TEXAS AT AUSTIN MCCOMBS SCHOOL OF BUSINESS Master in Professional Accounting Dean's Award for Academic Excellence & Sommerfeld Scholar	August 2005
THE UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN Bachelor of Science in Accountancy with High Honors Minor in Mathematics	May 2004

EXPERIENCE

EXELON CORPORATION

Director, Commonwealth Edison Accounting (February 2025 - Present)

- Oversee regulatory, revenue, general, plant, and projects accounting teams
- Ensure the complete, accurate and timely submission of ComEd financial reporting information to the SEC, FERC, and ICC
- Ensure effective internal controls over financial reporting

Director, Accounting Policy & External Financial Reporting (October 2022 – February 2025)

- Ensured the complete, accurate and timely submission of external financial reporting information to the SEC, FERC, and state regulatory agencies
- Ensured effective disclosure controls and effective internal controls over financial reporting
- Interpreted FASB and SEC guidance to determine their impact on financial reporting and accounting policies
- Prepared materials for the Audit and Risk Committee of the Board of Directors

Senior Manager, Corporate Accounting (December 2021 – October 2022)

- Oversaw the Corporate Accounting, Benefits Accounting, and Business Services Company (BSC) Accounting teams
- Led the accounting and reporting for the bifurcation of the benefit plans for separation of Exelon and Constellation in February 2022
- Prepared adjustments and supporting schedules for reporting discontinued operations and the recast of the 2021 10-K with the separation of Exelon and Constellation

Senior Manager, Exelon Generation Accounting (October 2020 - December 2021)

- Oversaw accounting and reporting for Constellation Energy Nuclear Group, LLC (CENG) including standalone and IFRS reporting, performing annual impairment analysis, and presenting to the Audit and Finance Committee of the CENG Board of Directors
- Accounted for the purchase of EDF's 49.99% interest in CENG by Exelon Generation in August 2021
- Oversaw Plant Accounting for Exelon Generation and Exelon Corporate, including capital versus expense determinations, and the bifurcation of corporate assets for the separation of Exelon and Constellation
- Oversaw Exelon Generation Corporate Accounting including reviewing monthly and quarterly consolidated flux analyses

Senior Manager, Accounting Policy & Research (June 2018 – October 2020)

- Led the company-wide accounting issues resolution process, including researching, documenting and communicating technical accounting and presentation matters both internally and with external auditors
- Led the preparation and review of materials for Audit Committee and Accounting & Disclosure Governance Committee meetings
- Oversaw the evaluation and implementation of new accounting pronouncements such as ASC 326, *Financial Instruments Credit Losses*
- Oversaw the valuation of the consolidated pension and OPEB obligations
- Drafted and reviewed footnotes and schedules for the quarterly and annual reports filed with the SEC

October 2012 – Present

September 2005 – October 2012

Manager, Exelon Nuclear Financial Planning & Analysis (September 2016 - June 2018)

- Managed the development of the five-year forecast
- Developed and reviewed monthly budgets
- Prepared and reported on monthly, year-to-date, and full year variance analyses to senior executives

Manager, Commonwealth Edison General Accounting (April 2015 – August 2016)

- Managed the monthly close and consolidation process across the accounting and finance teams
- Performed annual impairment assessment for goodwill
- Managed annual environmental and incurred but not reported studies for liabilities
- Reviewed journal entries, forecasts, policies, and memos while providing training and mentoring to the team

Manager, Corporate Accounting (June 2014 - April 2015)

Senior Accountant, Corporate Accounting (October 2012 – June 2014)

- Worked with finance and accounting teams across multiple operating companies to manage the monthly close and consolidation process
- Researched and implemented proper accounting treatment for company-wide stock-based compensation grants; documented the treatment in detailed technical memos and executive presentations
- Developed and maintained the budget and five-year forecast for stock-based compensation for the consolidated company and for the Controller's group expenses
- Developed company-wide accounting policy to standardize the accounting for workers' compensation insurance; instructed individuals on the implementation of the new policy at each operating unit of the company
- Drafted and reviewed footnotes and schedules for the quarterly and annual reports filed with the SEC and managed the company's relationship with the external auditors to ensure accurate and timely reporting

DELOITTE

Manager, Merger & Acquisition Transaction Services, Chicago, IL (March 2011 - October 2012)

- Advised Fortune 500 consumer products company in a divestiture; led in the preparation of carve-out financial statements and footnotes in accordance with IFRS
- Provided buy-side due diligence services to strategic and financial clients, including quality of earnings and working capital analyses, identification of debt and debt-like items, and post-close purchase accounting concerns

Manager, External Audit, Phoenix, AZ (November 2006 – March 2011)

Staff, External Audit, Chicago, IL (September 2005 - October 2006)

- Provided primary supervision on audit teams, developing the audit strategy and budget, examining client financial records and systems of internal control, and acting as client liaison
- Engaged in a variety of assurance services including annual financial statement audits, quarterly reviews, Sarbanes-Oxley compliance testing, and agreed upon procedures while working with diverse engagement teams of various sizes

ATTACHMENT 1 MARKED TARIFF SHEETS PJM TARIFF ATTACHMENT H-13A

	nwealth Edison Company					
ormul	a Rate Appendix A		Notes	FERC Form 1 Page # or Instruction		Yea
	cells are input cells					
llocat						
	Wages & Salary Allocation Factor					
1	Transmission Wages Expense			p354.21.b		
	- Andrewski (Age Lapense					
2	Total Wages Expense			p354.28.b		
3	Less A&G Wages Expense			p354.27.b		
4	Total Wages Less A&G Wages Expense			(Line 2 - Line 3)		
					<u> </u>	
5	Wages & Salary Allocator			(Line 1 / Line 4)		
	Plant Allocation Factors					
6	Electric Plant in Service		(Note B)	p207.104.g		
7	Accumulated Depreciation (Total Electric Plant)		(Note J)	p219.29.c		
8	Accumulated Amortization		(Note A)	p200.21.c	<u> </u>	
9	Total Accumulated Depreciation			(Line 7 + 8)		
0	Net Plant			(Line 6 - Line 9)	<u> </u>	
	-				<u> </u>	
1	Transmission Gross Plant			(Line 29 - Line 28)	<u> </u>	
2	Gross Plant Allocator			(Line 11 / Line 6)	<u> </u>	
3	Transmission Net Plant			(Line 41 - Line 28)		
4	Net Plant Allocator			(Line 13 / Line 10)		
lant C	alculations					
	Plant In Service		(Note X)		<u> </u>	
5	Transmission Plant In Service		(Note B)	p207.58.g	<u> </u>	
.6	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Ye	ear	For Reconciliation Only	Attachment 6	<u> </u>	
/	New Transmission Plant Additions for Current Calendar Year (weighted by months in service	ce)	(Note B)	Attachment 6	<u> </u>	
8	Total Transmission Plant			(Line 15 - Line 16 + Line 17)	<u> </u>	
9	General			p207.99.g		
20	Intangible			p205.5.g		-
21	Total General and Intangible Plant			(Line 19 + Line 20)	+	
2	Less: General Plant Account 397 Communications			p207.94.g	+	
3	General and Intangible Excluding Acct. 397			(Line 21 - Line 22)	+	
4	Wage & Salary Allocator			(Line 5)		
5	General and Intangible Plant Allocated to Transmission			(Line 23 * Line 24)	+	
6	Account No. 397 Directly Assigned to Transmission			Attachment 5	-	-
27	Total General and Intangible Functionalized to Transmission			(Line 25 + Line 26)	+	
					+	
28	Plant Held for Future Use (Including Land)		(Note C)	Attachment 5		
9	Total Plant In Rate Base			(Line 18 + Line 27 + Line 28)		
	Accumulated Depreciation		(Note X)			
					+	
0	Transmission Accumulated Depreciation		(Note J)	p219.25.c	+	
_					+	-
1	Accumulated General Depreciation		(Note J)	p219.28.c	+	
2	Less: Amount of General Depreciation Associated with Acct. 397		(Note J)	Attachment 5	+	-
3	Balance of Accumulated General Depreciation			(Line 31 - Line 32)	+	
4	Accumulated Amortization			(Line 8)	+	+
5	Accumulated General and Intangible Depreciation Ex. Acct. 397			(Line 33 + 34)	+	+
6	Wage & Salary Allocator			(Line 5)	+	+
	Subtotal General and Intangible Accum. Depreciation Allocated to Transmission			(Line 35 * Line 36)	+	+
7	Percent of Acct. 397 Directly Assigned to Transmission			(Line 26 / Line 22)	+	+
8				(Line 38 * Line 32)	<u> </u>	+
9	Amount of Gen. Depr. Associated with Acct. 397 Directly Assigned to Trans.					
8	Amount of Gen. Depr. Associated with Acct. 397 Directly Assigned to Trans.					
9	Amount of Gen. Depr. Associated with Acct. 397 Directly Assigned to Trans. Total Accumulated Depreciation			(Sum Lines 30, 37 & 39)	<u> </u>	

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UNEXPENDENCEImage: Sector							
Second	Adjus	tmer	nt To Rate Base				
Second							
3 Samuelli Mathematical Sector Samuelli Mathematical Sect		Ac	cumulated Deferred Income Taxes				
9 Jack 1900 (Jack 1996) Jack 1990 (Jack	42a		Account No. 190 (ADIT)	(Note V)	Attachment 1A - ADIT, Line 1	
No. No. <td>42b</td> <td></td> <td>Account No. 281 (ADIT - Accel. Amort)</td> <td>(</td> <td>Note V)</td> <td>Attachment 1A - ADIT, Line 2</td> <td></td>	42b		Account No. 281 (ADIT - Accel. Amort)	(Note V)	Attachment 1A - ADIT, Line 2	
No. Autorition ion ion ion ion ion ion ion ion ion	42c		Account No. 282 (ADIT - Other Property)	ſ	Note V)	Attachment 1A - ADIT, Line 3	
Semigrigation is non-straining increases No. Interpretation is non-straining increases No.	42d		Account No. 283 (ADIT - Other)	ſ	Note V)	Attachment 1A - ADIT, Line 4	
Semigrigation is non-straining increases No. Interpretation is non-straining increases No.	42e		Account No. 255 (Accum Deferred Investment Tax Credits)	0	Note II)	Attachment 1A - ADIT	
Image: stand			, , , , , , , , , , , , , , , , , , ,	(.	(ote c)		
Second Second<	42f		Accumulated Deferred Income Taxes Allocated To Transmission			Line $42a + 42b + 42c + 42d + 42e$	
Second Second<							
And a set of		Un	amortized Deficient / (Excess) ADIT				
A impact definition (non-size) (impact definition of any size) (42g		Unamortized Deficient / (Excess) ADIT (Federal)	(N	Note W)	Attachment 1B - ADIT Amortization	
B Image and the set of the	42h		Unamortized Deficient / (Excess) ADIT (State)	Ø	Note W)	Attachment 1B - ADIT Amortization	
Image: state intermediate intermed							
Image: Second	421		Unamoruzed Dencient / (Excess) AD11 Anocated to Transmission			Line $42g + 42n$	
Image: Second							
Hom Result Result <td>42j</td> <td></td> <td>Adjusted Accumulated Deferred Income Taxes Allocated To Transmission</td> <td></td> <td></td> <td>Line 42f + 42i</td> <td></td>	42j		Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			Line 42f + 42i	
Hom Result Result <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Image: Section of the section of t		cv	VIP for Incentive Transmission Projects				
Image: Section of the section of t	43	T			Note H)	Attachment 6	
1 pumuninghymenonen I No Normal Processing Statement I No No <td>-15</td> <td></td> <td></td> <td>(1</td> <td>tote II)</td> <td>Automient 0</td> <td></td>	-15			(1	tote II)	Automient 0	
1 pumuninghymenonen I No Normal Processing Statement I No No <td></td> <td></td> <td></td> <td>+</td> <td></td> <td></td> <td></td>				+			
Image: Second states and		Pr	epayments	-			
4 Jackada Range and some an	44		Prepayments (excluding Prepaid Pension Asset)	C	Note A)	Attachment 5	
4 Jackada Range and some an							
4 Jackada Range and some an		м	aterials and Supplies				
8. Sing Signed State States area (Series States) Sing Signed States States) Sing Signed States	A.5	.113		-	Note	n227.6 c.8 16 c	
Image: Proceedings of the section of the sectin of the section of the section o					note A)		
4 Transition Mutrick Argeins I [Nat 1] [913/3.r p25/3.i] Image: Section (Section (Sectin (Section (Sectin (Section (Section (Section (Section (Se	46	_	Wage & Salary Allocator	-		(Line 5)	%
B Implementation of the second seco	47		Total Undistributed Stores Expense Allocated to Transmission			(Line 45 * Line 46)	
Image: Section of the sectio	48		Transmission Materials & Supplies	(Note T)	(p227.8.c + p227.5.c)	
Image: Section of the sectio	40		Total Matarials & Symplics Allocated to Transmission			(Ling 47 + Ling 48)	
9 Queue A Maximum increases devide lateral OLIV Regime and Provide Paris	49		Total Materials & Supplies Allocated to Transmission			(Line 4/ + Line 48)	
9 Queue A Maximum increases devide lateral OLIV Regime and Provide Paris							
111		Ca	sh Working Capital				
11 Image: set of the set	50		Operation & Maintenance Expense (excluding Interest Only Return on Prepaid Pension Asset)			(Line 85 - Line 84)	
11 Image: set of the set	51		1/8th Rule			1/8	12.5%
Image: constraint of the sector of the se			·				
Sharpe Sharpe <td>32</td> <td></td> <td>Totai Cash Working Capital Allocated to Transmission</td> <td></td> <td></td> <td>(Line 50 · Line 51)</td> <td></td>	32		Totai Cash Working Capital Allocated to Transmission			(Line 50 · Line 51)	
Sharpe Sharpe <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Image: section of the sectin the section of the section of the s		Ne	twork Credits				
Image: Section of the section of t	53		Outstanding Network Credits	C	Note N)	Attachment 5	
Image: Section of the section of t							
Image: Section of the section of t	54	То	tal Adjustment to Rate Base			(Lines 42i + 43 + 44 + 49 + 52 - 53)	
Image: Second			······				
Image: Second							
Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note	55	Ra	te Base			(Line 41 + Line 54)	
Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note Note							
Set Image: Set of Set	Opera	atior	ns & Maintenance Expense				
Set Image: Set of Set							
91 Image: searcount sequences equipment of Commonwealth Edison of Infam books Image: searcount sequences equipment of Commonwealth Edison of Infam books Natehment 5 Attachment 5		Tr	ansmission O&M				
1 Pina Transmission Requirement of Commonwealth Edition of Indians booked to Account 565 Nachmen 5 Anachmen 5 Anachmen 5 10 Image: Anomission Case Paymenti Image: Anomi	56		Transmission O&M			Attachment 5	
9 Plus Schedule J2 Charges billed to Transmission Owner and booked to Account 565 (Note A) PMD Data Image: Constraint of the constraint	57		Less Account 565			Attachment 5	
9 Plus Schedule J2 Charges billed to Transmission Owner and booked to Account 565 (Note A) PMD Data Image: Constraint of the constraint	58		Plus Transmission Revenue Requirement of Commonwealth Edison of Indiana booked to Ac	ccount :	565	Attachment 5	
60 Plu Tansmisoin Lase Payments Plu Payments							
61 Transmission Q&M I I ILines 56 - 57 + 58 + 59 + 60) I 7 Mocated Administrative & General Expenses I I I I 62 Total A&G I Attachment 5 I I 63 Plus: Fixed PBOP expense I I I I 64 Less: Actual PBOP expense I Attachment 5 I I 65 Less: Saturia and Banefits of specified Exelon Corp top executives Attachment 5 I I 66 Less: Power Procurement Expense I Attachment 5 I I 67 Less Regulatory Commission Exp Account 924 I p123.185.b I I 68 Less General Advertising Exp Account 930.1 I p123.191.b I I 71 Administrative & General Expense I Note Ey p123.191.b I I 72 Wage & Salary Allocator I ILine 50.15 Sum (Lines 64 to 70) I I 73 Administrative & General Expenses I ILine 71* Line 72) I I 74 Regulatory Commission Exp Account 928 ILine 50 ILine 51 I I 74 Regulatory Commission Exp Account 928 ILine 71*							
Image: constraints of the second					note A)		
62 Total A&G Foral A&G Attachment 5 Attachment 5 Attachment 5 63 Plus: Fixed PBOP expense Image: Note 1 Image: Note 1 Image: Note 1 64 Image: Less: Actual PBOP expense Image: Note 1 Image: Note 1 Image: Note 1 65 Image: Less: Salaris and Benefits of specified Exelon Corp top executives Image: Note 1 Image: Note 1 Image: Note 1 66 Less: Power Procurement Expense Image: Note 1 Image: Note 1 Image: Note 1 Image: Note 1 67 Less Property Insurnee Account 924 Image: Note 1 68 Less Regulatory Commission Exp Account 928 Image: Note 1 70 Less ERRI Dues Image: Note 1 71 Administrative & General Expense Allocated to Transmission Image: Note 1 Image: Note 1 Image: Note 1 Image: Note 1 72 Maniestrative & General Expense Allocated to Transmission Image: Note 1 Image: Note 1 Image: Note 1 Image: Note 1 73 Maniestrative & General Expense Allocated to Transmission Image: Note 1	61	_	Transmission O&M	_	_	(Lines 56 - 57 + 58 + 59 + 60)	
62 Total A&G Foral A&G Attachment 5 Attachment 5 Attachment 5 63 Plus: Fixed PBOP expense Image: Note 1 Image: Note 1 Image: Note 1 64 Image: Less: Actual PBOP expense Image: Note 1 Image: Note 1 Image: Note 1 65 Image: Less: Salaris and Benefits of specified Exelon Corp top executives Image: Note 1 Image: Note 1 Image: Note 1 66 Less: Power Procurement Expense Image: Note 1 Image: Note 1 Image: Note 1 Image: Note 1 67 Less Property Insurnee Account 924 Image: Note 1 68 Less Regulatory Commission Exp Account 928 Image: Note 1 70 Less ERRI Dues Image: Note 1 71 Administrative & General Expense Allocated to Transmission Image: Note 1 Image: Note 1 Image: Note 1 Image: Note 1 72 Maniestrative & General Expense Allocated to Transmission Image: Note 1 Image: Note 1 Image: Note 1 Image: Note 1 73 Maniestrative & General Expense Allocated to Transmission Image: Note 1		A 11	lagated Administrativa & Canaval Expanses				
63 Plus: Fixed PBOP expense 1 Note J fixed 7.818,071 64 Issa: Actual PBOP expense I Attachment 5 Image: Attachment 5 Image: Attachment 5 65 Less: Salaries and Benefits of specified Exclon Corp top executives Image: Attachment 5 Image: Attachment 5 Image: Attachment 5 66 Less: Power Procurement Expense Image: Attachment 5 Image: Attachment 5 Image: Attachment 5 67 Less Regulatory Commission Exp Account 924 Image: Attachment 5 Image: Attachment 5 Image: Attachment 5 68 Less Regulatory Commission Exp Account 928 Image: Attachment 5 Image: Attachment 5 Image: Attachment 5 69 Less EPRI Dues Image: Attachment 5 Image: Attachment 5 Image: Attachment 5 Image: Attachment 5 70 Less EPRI Dues Image: Attachment 5 71 Attachment 5 Image: Attachment 5		A				Attachmant 5	
63 Image: Plus: Fixed PBOP expense Image: Note J fixed fixed fixed 64 Image: Less: Adual PBOP expense Attachment 5 Attachment 5 Image: Adual PBOP expense Image: Adua PBOP expense	62		10tal A&G	+		Attachment 5	
64 Less: Actual PBOP expense Image: A tachment 5 Attachment 5 Attachment 5 65 Less: Salaris and Benefits of specified Exelon Corp top executives Attachment 5 Image: A tachment 5 Image: A tachment 5 66 Less: Power Procurement Expense Attachment 5 Image: A tachment 5 Image: A tachment 5 Image: A tachment 5 67 Less Property Insurance Account 924 Main p323.185.b Image: A tachment 5 Image: A tachment 5 68 Less Regulatory Commission Exp Account 928 Main (Note E) p323.185.b Image: A tachment 5 Image: A tachment 5 69 Less General Advertising Exp Account 930.1 Main (Note E) p323.189.b Image: A tachment 5 Image: A tachment 5 71 Less EPRI Dues Mainistrative & General Expenses Main (Note E) p324.353 Image: A tachment 5 Image: A tachment 5 72 Vage & Salary Allocator Mainistrative & General Expenses Allocated to Transmission Image: A tachment 5 Image: A tachment 5 Image: A tachment 5 73 Vage & Salary Allocator Image: A tachment 5							7,818,071
65 \square Less: Salaries and Benefits of specified Exelon Corp top executives Attachment 5 Attachment 5 66 \square Less: Power Procurement Expense \square Attachment 5 \square 67 \square Less Property Insurance Account 924 \square </td <td>63</td> <td>-</td> <td>Plus: Fixed PBOP expense</td> <td></td> <td>Note J)</td> <td>fixed</td> <td></td>	63	-	Plus: Fixed PBOP expense		Note J)	fixed	
66 Image: Less: Power Procurement Expense Image: Attachment 5 Attachment 5 67 Image: Less Property Insurance Account 924 Image: Display Size Size Size Size Size Size Size Size	64		Less: Actual PBOP expense			Attachment 5	
67 Less Property Insurance Account 924 Image: Display Commission Exp Account 928 Image: Display Commission Exp Account 930.1 Image: Display Commission Exp Account 928 Image: Display Commission Exp Account 930.1 Image: Display Co	65		Less: Salaries and Benefits of specified Exelon Corp top executives			Attachment 5	
68 Less Regulatory Commission Exp Account 928 (Note E) p323.189.b (Note E) p323.189.b 69 Less General Advertising Exp Account 930.1 p323.191.b p323.191.b (Note D) p322.8353 (Note D) p352 & 353 (Note D) p352 & 353 (Note D) p352 & 353 (Line 50, Sum (Lines 64 to 70) (Line 5) % 71 Administrative & General Expenses Image: Commission Exp Account 930.1 Image: Commission Exp Account 928 Image: Commission Exp Account 928 Image: Commission Exp Account 930.1 Image: Commission Exp Account 930.1 <t< td=""><td>66</td><td></td><td>Less: Power Procurement Expense</td><td></td><td></td><td>Attachment 5</td><td></td></t<>	66		Less: Power Procurement Expense			Attachment 5	
68 Less Regulatory Commission Exp Account 928 (Note E) p323.189.b (Note E) p323.189.b 69 Less General Advertising Exp Account 930.1 p323.191.b p323.191.b (Note D) p322.8353 (Note D) p352 & 353 (Note D) p352 & 353 (Note D) p352 & 353 (Line 50, Sum (Lines 64 to 70) (Line 5) % 71 Administrative & General Expenses Image: Commission Exp Account 930.1 Image: Commission Exp Account 928 Image: Commission Exp Account 928 Image: Commission Exp Account 930.1 Image: Commission Exp Account 930.1 <t< td=""><td>67</td><td></td><td>Less Property Insurance Account 924</td><td></td><td></td><td>p323.185.b</td><td></td></t<>	67		Less Property Insurance Account 924			p323.185.b	
69 Less General Advertising Exp Account 930.1 p323.191.b p323.191.b 70 Less EPRI Dues (Note D) p352 & 353 (Note D) 71 Administrative & General Expenses Sum (Lines 62 to 63) - Sum (Lines 64 to 70) (Line 5) 72 Wage & Salary Allocator (Line 5) % 73 Administrative & General Expenses Allocated to Transmission (Line 71 * Line 72) % 74 Regulatory Commission Exp Account 928 (Note G) Attachment 5 74 General Advertising Exp Account 930.1 (Note K) Attachment 5				0	Note F)		
70 Less EPRI Dues (Note D) p352 & 353 71 Administrative & General Expenses Sum (Lines 62 to 63) - Sum (Lines 64 to 70) 72 Wage & Salary Allocator Line 5) 73 Administrative & General Expenses Allocated to Transmission (Line 5) 73 Administrative & General Expenses Allocated to Transmission Line 71 * Line 72) 74 Regulatory Commission Exp Account 928 (Note G) 75 General Advertising Exp Account 930.1 (Note K)							
71 Administrative & General Expenses Image: Constraint of the system of the syste							
72 Wage & Salary Allocator (Line 5) % 73 Administrative & General Expenses Allocated to Transmission (Line 7)* Line 72) % 73 Directly Assigned A&G C C 74 Regulatory Commission Exp Account 928 (Note G) Attachment 5 C 75 General Advertising Exp Account 930.1 (Note K) Attachment 5 C	70		Less EPRI Dues	(Note D)	p352 & 353	
73 1 Administrative & General Expenses Allocated to Transmission Line 71 * Line 72) Image: Constraint of the second	71	_	Administrative & General Expenses	_		Sum (Lines 62 to 63) - Sum (Lines 64 to 70)	
Directly Assigned A&G Image: Computer of the second seco	72		Wage & Salary Allocator			(Line 5)	%
Directly Assigned A&G Image: Computer of the second seco	73		Administrative & General Expenses Allocated to Transmission	_		(Line 71 * Line 72)	
74 Regulatory Commission Exp Account 928 (Note G) Attachment 5 75 General Advertising Exp Account 930.1 (Note K) Attachment 5		D.				,	
75 General Advertising Exp Account 930.1 (Note K) Attachment 5		וע		+			
76 Subtotal - Accounts 928 and 930.1 - Transmission Related (Line 74 + Line 75)	75		General Advertising Exp Account 930.1	(Note K)	Attachment 5	
	76		Subtotal - Accounts 928 and 930.1 - Transmission Related			(Line 74 + Line 75)	<u> </u>

77		Property Insurance Account 924		(Line 67)	
78		General Advertising Exp Account 930.1	(Note F)	Attachment 5	
79		Total Accounts 928 and 930.1 - General		(Line 77 + Line 78)	
80		Net Plant Allocator		(Line 14)	%
81		A&G Directly Assigned to Transmission		(Line 79 * Line 80)	
	In	terest on Prepaid Pension Asset			
82		Prepaid Pension Asset (net of associated ADIT)		Attachment 5	
83		LTD Cost Rate		(Line 120)	%
84		Interest on Prepaid Pension Asset		(Line 82 * Line 83)	
85		Total Transmission O&M and Interest on Prepaid Pension Asset		(Lines 61 + 73 + 76 + 81 + 84)	

Dama							
Depre	eciat	ion & Amortization Expense					
	De	preciation Expense		(Note X)			
86		Transmission Depreciation Expense Including Amo	rtization of Limited Term Plant	(Note J)	p336.7.b&c&d		
87		General Depreciation Expense Including Amortizati	ion of Limited Term Plant	(Note <u>s</u> J)	p336.10.b&c&d		
88		Amount of General Depreciation Expense Associate	ed with Acet. 397	(Note J)	Attachment 5		
89		Balance of General Depreciation Expense			(Line 87 - Line 88)		
90		Intangible Amortization		(Note A)	p336.1.d&e		
91		Total			(Line 89 + Line 90)		
92							%
		Wage & Salary Allocator			(Line 5)		70
93		General Depreciation & Intangible Amortization All	located to Transmission		(Line 91 * Line 92)		
94		General Depreciation Expense for Acct. 397 Directl	y Assigned to Transmission		(Line 88 * Line 38)		
95		General Depreciation and Intangible Amortizatio	on Functionalized to Transmission		(Line 93 + Line 94)		
96	Te	tal Transmission Depreciation & Amortization			(Lines 86 + 95)		
20	10						
Taxes	Oth	er than Income Taxes					
97	Та	xes Other than Income Taxes			Attachment 2		
98	То	tal Taxes Other than Income Taxes			(Line 97)		
Retur	n \ C	apitalization Calculations					
	Lo	ng Term Interest					
99		Long Term Interest			Attachment 5		
100		Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8		
101		Long Term Interest			(Line 99 - Line 100)		
102	Pro	eferred Dividends		enter positive	p118.29.c		
				*			
	C.	man Stark					
	- Co	mmon Stock					
103		Proprietary Capital			p112.16.c		
104		Less Accumulated Other Comprehensive Income	Account 219		p112.15.c		
105		Less Preferred Stock			(Line 114)		
106		Less Account 216.1			p112.12.c		
107		Common Stock			(Line 103 - 104 - 105 - 106)		
	Ca	pitalization					
108		Long Term Debt			p112.18 through 21.c		
109		Less Loss on Reacquired Debt			p111.81.c		
110							
		Plus Gain on Reacquired Debt			p113.61.c		
111		Less ADIT associated with Gain or Loss			Attachment 1A - ADIT, Line 6		
112		Less LTD on Securitization Bonds		(Note P)	Attachment 8		
113		Total Long Term Debt			(Line 108 - 109 + 110 - 111 - 112)		
114		Preferred Stock			p112.3.c		
115		Common Stock			(Line 107)		
116		Total Capitalization			(Sum Lines 113 to 115)		
117	-	Debt %	Total Long Term Debt	(Note Q)	(Line 113 / Line 116)	-	%
118			Preferred Stock	, - x /	(Line 114 / Line 116)		%
				(Note C)			
119		Common %	Common Stock	(Note Q)	(Line 115 / Line 116)		%
120		Debt Cost	Total Long Term Debt		(Line 101 / Line 113)		

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121	Preferred Cost	Preferred Stock		(Line 102 / Line 114)	
122	Common Cost	Common Stock	(Note J)	Fixed	11.50%
	_				
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * Line 120)	
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * Line 121)	
125	Weighted Cost of Common	Common Stock		(Line 119 * Line 122)	
126	Rate of Return on Rate Base (ROR)			(Sum Lines 123 to 125)	
127	Investment Return = Rate Base * Rate of Return			(Line 55 * Line 126)	

Composite Income Taxes							
	Income Tax Rates						
128		FIT=Federal Income Tax Rate		(Note I)			
129		SIT=State Income Tax Rate or Composite		(Note I)			
130		р	(percent of federal income ta:	x deductible for state purposes)	Per State Tax Code		%
131		т		FIT)] / (1 - SIT * FIT * p)} =			%
132a		T / (1-T)					%
132b		Tax Gross-Up Factor	1*1/(1-T)				
1520			1 1/(1-1)				
	ITC Adjustment			(Note U)			
133	+	Investment Tax Credit Amortization		enter negative	Attachment 1A - ADIT		
	+						
134	+	Tax Gross-Up Factor			(Line 132b)		%
135		Net Plant Allocation Factor ITC Adjustment Allocated to			(Line 14)		%
136		Transmission			(Line 133 * Line 134 * Line 135)		
	Other Income Tax Adjus	tment					
	other mediae fax Aujus	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation					
136a		Expense Amortization Deficient / (Excess) Deferred		(Note R)	Attachment 5, Line 136a		
136b		Taxes (Federal) - Transmission Component Amortization Deficient / (Excess) Deferred		(Note R)	Attachment 5, Line 136b		<u>%</u>
136c	 	Taxes (State) - Transmission Component Amortization of Other Flow-Through Items		(Note R)	Attachment 5, Line 136c		
136d	+	- Transmission Component Other Income Tax Adjustments - Expense /		(Note R)	Attachment 5, Line 136d	<u> </u>	
136e 136f	<u>+</u>	(Benefit) Tax Gross-Up Factor			Line 136a + 136b + 136c + 136d -(Line 132b)		
136g	+	Other Income Tax Adjustment			Line 136e*136f		
137	Income Tax Component	-	(T/1-T) * Investment Pe	turn * (1-(WCLTD/ROR)) =	[Line 132a * Line 127 * (1- (Line 123)	/Line 126))]	
157	Income Tax Component	-	(1/1-1) ^a investment Ke	(1-(wCL1D/KOK)) –	[Line 152a * Line 127 * (1-(Line 1257	/ Line 120))]	
138	Total Income Taxes	·			(Line 136 + Line 136g + Line 137)		
Revenue Requirement							
	Summary	1					
139		Net Property, Plant & Equipment			(Line 41)		
140		Total Adjustment to Rate Base			(Line 54)		
141		Rate Base			(Line 55)		
	+						
142		Total Transmission O&M Total Transmission Depreciation &			(Line 85)		
143		Amortization Abandoned Plant Recovery Associated			(Line 96)		
143A		with Superconductor Cable Development Project		(Note S)			
144		Taxes Other than Income			(Line 98)		
145		Investment Return			(Line 127)		
146		Income Taxes			(Line 138)		
147		Gross Revenue Requirement			(Sum Lines 142 to 146)		
1							
ł	Adjustment to Remove R	Revenue Requirements Associated with Exclude	ed Transmission Facilities				
148	Adjustment to Remove R	tevenue Requirements Associated with Exclud Transmission Plant In Service	ed Transmission Facilities		(Line 15)		
148	Adjustment to Remove F		ed Transmission Facilities	(Note M)	(Line 15) Attachment 5		
	Adjustment to Remove F	Transmission Plant In Service	ed Transmission Facilities	(Note M)			
149	Adjustment to Remove F	Transmission Plant In Service Excluded Transmission Facilities	ed Transmission Facilities	(Note M)	Attachment 5		
149	Adjustment to Remove H	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities	ed Transmission Facilities	(Note M)	Attachment 5 (Line 148 - Line 149)		
149 150 151 152	Adjustment to Remove K	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement	ed Transmission Facilities	(Note M)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 147)		
149 150 151	Adjustment to Remove F	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio	ed Transmission Facilities	(Note M)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148)		
149 150 151 152	Adjustment to Remove R	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement	ed Transmission Facilities	(Note M)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 147)		
149 150 151 152		Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement	ed Transmission Facilities	(Note M)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 147)		
149 150 151 152 153		Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits	ed Transmission Facilities	(Note M)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 147) (Line 151 * Line 152)		
149 150 151 152 153 154		Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits	ed Transmission Facilities		Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 147) (Line 151 * Line 152) Attachment 3		
149 150 151 152 153 154		Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits	ed Transmission Facilities		Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 147) (Line 151 * Line 152) Attachment 3		
149 150 151 152 153 154 154	Revenue Credits & Inter	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Interest on Network Credits Interest on Network Credits Net Revenue Requirement	ed Transmission Facilities		Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 147) (Line 151 * Line 152) Attachment 3 Attachment 5		
149 150 151 152 153 154 155 156		Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Interest on Network Credits Net Revenue Requirement	ed Transmission Facilities		Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 147) (Line 151 * Line 152) Attachment 3 Attachment 5 (Line 153 - Line 154 + Line 155)		
149 150 151 152 153 154 155 156 157	Revenue Credits & Inter	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits Interest on Network Credits Net Revenue Requirement Gross Revenue Requirement	ed Transmission Facilities		Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 157) (Line 151 * Line 152) Attachment 3 Attachment 5 (Line 153 - Line 154 + Line 155) (Line 152)		
149 150 151 152 153 154 155 156 157 158	Revenue Credits & Inter	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Interest on Network Credits Net Revenue Requirement See Gross Revenue Requirement Net Revenue Requirement Net Transmission Plant	ed Transmission Facilities		Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 150 / Line 148) (Line 151 * Line 152) Attachment 3 Attachment 5 (Line 153 - Line 154 + Line 155) (Line 152) (Line 152) (Line 15 - Line 30)		
149 150 151 152 153 154 155 156 157	Revenue Credits & Inter	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits Interest on Network Credits Net Revenue Requirement Gross Revenue Requirement	ed Transmission Facilities		Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 157) (Line 151 * Line 152) Attachment 3 Attachment 5 (Line 153 - Line 154 + Line 155) (Line 152)		
149 150 151 152 153 154 155 156 157 158	Revenue Credits & Inter	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits Interest on Network Credits Vet Revenue Requirement vet Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge	ed Transmission Facilities		Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 150 / Line 148) (Line 151 * Line 152) Attachment 3 Attachment 5 (Line 153 - Line 154 + Line 155) (Line 152) (Line 152) (Line 15 - Line 30)		
149 150 151 152 153 154 155 156 157 158 159	Revenue Credits & Inter	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits Interest on Network Credits Gross Revenue Requirement ge Gross Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without		(Note N)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 150 / Line 148) (Line 151 * Line 152) Attachment 3 Attachment 5 (Line 153 - Line 154 + Line 155) (Line 152) (Line 15 - Line 30) (Line 157 / Line 158)	38) / Line 158	
149 150 151 152 153 154 155 156 157 158 159 160	Revenue Credits & Intervenue C	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits Interest on Network Credits Set Gross Revenue Requirement Gross Revenue Requirement Set On Network Credits Interest on Network Credits Net Revenue Requirement Gross Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciati	on, Return, nor Income Taxes	(Note N)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 150 / Line 148) (Line 147) (Line 151 * Line 152) Attachment 3 Attachment 3 (Line 153 - Line 154 + Line 155) (Line 152) (Line 157 - Line 30) (Line 157 - Line 86) / Line 158	38) / Line 158	
149 150 151 152 153 154 155 156 157 158 159 160 161	Revenue Credits & Intervenue C	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits Interest on Network Credits Set Revenue Requirement Vet Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation	on, Return, nor Income Taxes	(Note N)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 157 - Line 86 - Line 127 - Line 1	38) / Line 158	
149 150 151 152 153 154 155 156 156 157 158 159 160 161 162	Revenue Credits & Intervenue C	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits Interest on Network Credits Gross Revenue Requirement vertice Gross Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation	on, Return, nor Income Taxes	(Note N)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 150 / Line 148) (Line 151 * Line 152) (Line 151 * Line 152) (Line 153 - Line 154 + Line 155) (Line 153 - Line 154 + Line 155) (Line 157 - Line 30) (Line 157 - Line 36) / Line 158 (Line 157 - Line 86 - Line 127 - Line 1 (Line 152 - Line 145 - Line 146)	38) / Line 158	
149 150 151 152 153 154 155 156 157 158 159 160 161	Revenue Credits & Intervenue C	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits Interest on Network Credits Set Gross Revenue Requirement Vet Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation	on, Return, nor Income Taxes	(Note N)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 157 - Line 86 - Line 127 - Line 1	38) / Line 158	
149 150 151 152 153 154 155 156 157 158 159 160 161 162	Revenue Credits & Intervenue C	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits Interest on Network Credits Gross Revenue Requirement vertice Gross Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation	on, Return, nor Income Taxes	(Note N)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 150 / Line 148) (Line 151 * Line 152) (Line 151 * Line 152) (Line 153 - Line 154 + Line 155) (Line 153 - Line 154 + Line 155) (Line 157 - Line 30) (Line 157 - Line 36) / Line 158 (Line 157 - Line 86 - Line 127 - Line 1 (Line 152 - Line 145 - Line 146)	38) / Line 158	
149 150 151 152 153 154 155 156 157 158 159 160 161 162 163	Revenue Credits & Intervenue C	Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement est on Network Credits Revenue Credits Interest on Network Credits Set Gross Revenue Requirement Gross Revenue Requirement Set On Network Credits Interest on Network Credits Set Revenue Requirement Set Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation Revenue Requirement Less Return and Taxes Increased Return and Taxes	on, Return, nor Income Taxes	(Note N)	Attachment 5 (Line 148 - Line 149) (Line 150 / Line 148) (Line 150 / Line 148) (Line 151 * Line 152) Attachment 3 Attachment 3 (Line 153 - Line 154 + Line 155) (Line 153 - Line 154 + Line 155) (Line 157 / Line 30) (Line 157 / Line 30) (Line 157 - Line 86 / Line 158 (Line 157 - Line 86 - Line 127 - Line 1 (Line 152 - Line 145 - Line 146) Attachment 4	38) / Line 158	

167	Net Plant Carrying Charge per 100 Basis Poin Depreciation	t in ROE without		(Line 164 - Line 86) / Line 165	
168	Net Revenue Requirement			(Line 156)	
169	True-up amount			Attachment 6	
170	Plus any increased ROE calculated on Attachr transmission	nent 7 other than PJM Sch. 12	projects not paid by other PJM	Attachment 7	
171	Facility Credits under Section 30.9 of the PJM	OATT		Attachment 5	
172	Net Zonal Revenue Requirement			(Line 168 + 169 + 170 + 171)	
	Network Zonal Service Rate				
173	1 CP Peak		(Note L)	PJM Data	
174	Rate (\$/MW-Year)			(Line 172 / 173)	
175	Network Service Rate (\$/MW/Year)		(Note ZZ)	(Line 174)	\$

Notes

A Electric portion only

- B Line 16, for the Reconciliation, includes New Transmission Plant that was actually placed in service weighted by the number of months it was actually in service Line 17 includes New Transmission Plant to be placed in service in the current calendar year that is not included in the PJM regional Transmission Plan (RTEP) (time-weighted) as shown on Attachment 6. Transmission plant includes any in-service portion of the plant associated with Phase 1 and 2 of the Superconductor Cable Development Project.
- C Includes Transmission portion only. At each annual informational filing, Company will identify for each parcel of land an intended use within a 15 year period.
- **D** Includes all EPRI Annual Membership Dues
- E Includes all Regulatory Commission Expenses
- F Includes Safety related advertising included in Account 930.1
- G Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- H CWIP can only be included if authorized by the Commission. In Docket No. ER14-1708, ComEd requested permission to recover in rate base up to 100% of CWIP associated with the Grand Prairie Project. All such amounts to be included in rate base will be recorded in Attachment 6. As directed by the Order granting ComEd's request, 147 FERC ¶ 61,141, P 26 (2014), and as documented in ComEd's June 27, 2014 compliance filing, for CWIP amounts that ComEd places in rate base through Attachment 6, ComEd will perform manual adjustments to the account balances in Account 107 to manually exclude non-invoiced expenditures, suspended or disputed invoices, and contract retentions and will impose a 60 day delay so that the amounts are added to rate base after they are to be paid.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J ROE will be supported in the original filing and no change in ROE will be made absent a filing at FERC.
 PBOP expense is fixed until changed as the result of a filing at FERC.
 Depreciation rates shown in Attachment 9 are fixed until changed as the result of a filing at FERC.
 If book depreciation rates are different than the Attachment 9 rates, ComEd will provide workpapers at the annual update to reconcile formula depreciation expense and depreciation accruals to Form No. 1 amounts.
- **K** Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT; the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.
- **M** Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
- Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included
- in Transmission O&M on Line 56. If they are booked to Acct 565, they are included on Line 59.
- **P** Securitization bonds may be included in the capital structure.
- Q Equity and debt ratios will be the ratios determined by the actual capital structure and the specified calculation processes of the formula, except that if during the period May 1, 2007 through May 31, 2009 the formula produces an equity ratio exceeding 58.0%, the formulaic value at Line 119 shall be manually set to 58.0% and the formulaic value at Line 117 shall be manually set to 42.0% less the percentage shown at Line 118. If, during the period June 1, 2009 through May 31, 2010, the formula produces an equity ratio exceeding 57.0%, the formulaic value at Line 119 shall be manually set to 43.0% less the percentage shown at Line 118. If, during the period June 1, 2010 through May 31, 2011, the formula produces an equity ratio exceeding 56.0%, the formulaic value at Line 119 shall be manually set to 56% and the value at Line 117 shall be manually set to 44.0% less the percentage shown at Line 118. If, during any period following May 31, 2011, the formula produces an equity ratio exceeding 55.0%, the formulaic value at Line 119 shall be manually set to 55.0% and the formulaic value at Line 117 shall be manually set to 45.0% less the percentage shown at Line 118. If, during any period following May 31, 2011, the formula produces an equity ratio exceeding 55.0%, the formulaic value at Line 119 shall be manually set to 55.0% and the formulaic value at Line 117 shall be manually set to 45.0% less the percentage shown at Line 118.
- **R** See Attachment 5 Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- S ComEd is authorized to track costs associated with the Phase 1 and 2 of the Superconductor Cable Development Project, but will recover such costs only after a future Section 205 filing in the event all or a portion of the project is abandoned, at no fault of ComEd, either before or after the Project goes into service.
- T Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.
- U Commonwealth Edison Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
- Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization multiplied by (1/(1-T)). V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary
- differences are expected to be settled or realized. See Attachment 1A ADIT for additional information. W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. See Attachment 1B - ADIT Amortization for additional information.
- Y These balances represent the unamorized rederat and state deriver (excess) derived income taxes. See Attachment TB ADTT Amortization for additional mormation.
 X Plant and depreciation values include ARO amounts and associated depreciation consistent with ComEd Form 1. ComEd has submitted the requisite support for such recovery as provided in 18
- <u>C.F.R. § 35.18.</u>
- ZZ The revisions made in the Order No. 864 Cleanup Filing will not require any adjustment to rates, or annual update filings, for rates charged and annual update filings made prior to the date of the order accepting the revised tariff sheets.

Commonwealth Edison Company Accumulated Deferred Income Taxes (ADIT) Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Line	ADIT	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
Line		Total	Other Related	Related	Related	Related	
1	ADIT-190						Total entered in Appendix A, Line 42a Total entered in Appendix
2	ADIT-281						A, Line 42b Total entered in Appendix
3	ADIT-282						A, Line 42c Total entered in Appendix
4	ADIT-283						A Line 42d
5	Subtotal - Transmission ADIT						
Line	Description	Total	-				
6	ADIT (Reacquired Debt)						

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-13A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-13A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A) ADIT-190	(B) Total	(C) Gas, Production,	(D) Only	(E)	(F)	(G)
		Distribution, or Other Related	Transmission Related	Plant Related	Labor Related	Justification

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Subtotal: ADIT-190 (FERC Form)				
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	_	-	-	_
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	_	_	_	
				-
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-
Total: ADIT-190				
Wages & Salary Allocator				
Net Plant Allocator				
Transmission Allocator				
Other Allocator				
ADIT - Transmission				

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the

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formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A)	(B)	(C) Gas,	(D)	(E)	(F)	(G)
ADIT- 282	Total	Production, Distribution, or Other Related	Only Transmission	Plant	Labor	Justification
Subtotal: ADIT-282 (FERC Form)						
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282						
Wages & Salary Allocator						
Net Plant Allocator						
Transmission Allocator						
Other Allocator						
ADIT - Transmission						

Instructions for Account 282:

- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- 2. ADIT items related only to Transmission are directly assigned to Column D
- 3. ADIT items related to Plant and not in Columns C & D are included in Column E

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4. ADIT items related to labor and not in Columns C & D are included in Column F 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A)	(B)	(C) Gas, Production,	(D)	(E)	(F)	(G)
ADIT-283	Total	Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification

(F)	(G)

Subtotal: ADIT-283 (FERC Form)			
Less: ASC 740 ADIT Adjustments excluded from rate base			
Less: ASC 740 ADIT Adjustments related to unamortized			
ITC			
Less: ASC 740 ADIT balances related to income tax			
regulatory assets / (liabilities)			
Less OPER related ADIT. Above if not concretely removed			
Less: OPEB related ADIT, Above if not separately removed			
Total: ADIT-283	L		
Wages & Salary Allocator			
Net Plant Allocator			
Transmission Allocator			
Other Allocator			
	-		
ADIT - Transmission	1		

Instructions for Account 283: 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255			Unamortized ITC Balance	Current Year Amortization
1	Rate Base Treatment			
2	Account No. 255 (Accum. Deferred Investment Tax Credits)	To Appendix A, Line 42e		
3	Amortization			
4	Investment Tax Credit Amortization	To Appendix A, Line 133		
5	Total			
6	Form No. 1 balance (p.266) for amortization			
7	Difference /1			

/1 Difference must be zero

END

Commonwealth Edison Company Deficient / Excess Deferred Income Taxes Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

		Fede	eral Deficient / (Excess	s) Deferred Inco	me Taxes					
			Tax Cuts and Jo	bs Act of 2017						
	(A)	(B)	(C) FERC Account ADIT Deficient /	(D) Amortization		(E) er 31, 2017	(F)	(G)		(H)
.ine	Deficient / (Excess) Deferred Income Taxes	Notes	(Excess) Amortization	Fixed Period		DIT : / (Excess)	BOY Balance	Current Yea Amortizatior		EOY Balance
1	Unprotected Non-Property									
2	ADIT - 190	(Note A)	410.1	4 Years	\$				\$	
3	ADIT - 281	(Note A)	411.1	4 Years		-				
4	ADIT - 282	(Note A)	411.1	4 Years		-				
5	ADIT - 283	(Note A)	411.1	4 Years						
6	Subtotal - Deficient / (Excess) ADIT				\$		\$ -	\$	- \$	
7	Unprotected Property	_								
8	ADIT - 190	(Note A)	410.1	Average Life	\$	-			\$	
9	ADIT - 281	(Note A)	411.1	Average Life		-				
10	ADIT - 282	(Note A)	411.1	Average Life						
11	ADIT - 283	(Note A)	411.1	Average Life		-				
12	Subtotal - Deficient / (Excess) ADIT				\$		\$-	\$	- \$	
13	Protected Property									
14	ADIT - 190	(Note A)	410.1	ARAM	\$					
15	ADIT - 281	(Note A)	411.1	ARAM		-				
16	ADIT - 282	(Note A)	411.1	ARAM						
17	ADIT - 283	(Note A)	411.1	ARAM		-				
18	Subtotal - Deficient / (Excess) ADIT				\$		\$-	\$	- \$	
19	Total - Deficient / (Excess) ADIT				\$		\$-	\$	- \$	
			Tax Reform							

	(A)	(B)	(C)	(D)	(E)	(F)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	FERC Account ADIT Deficient / (Excess) Amortization	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	BOY Balance
20	Protected Property					
21	ADIT - 190	(Note B)	410.1	ARAM	\$ -	
22	ADIT - 281	(Note B)	411.1	ARAM	-	
23	ADIT - 282	(Note B)	411.1	ARAM		
24	ADIT - 283	(Note B)	411.1	ARAM	-	
25	Subtotal - Deficient / (Excess) ADIT				\$	\$
26	Total - Deficient / (Excess) ADIT				\$	\$

		Total Federal Deficient / (Excess) Deferred Income Taxes													
	(A)	(B)	(C) FERC Account	(D)	(E)	(F)									
Line	Deficient / (Excess) Deferred Income Taxes	Notes	ADIT Deficient / (Excess) Amortization		ADIT Deficient / (Excess)	BOY Balance									
27	ADIT - 190		410.1		\$										
28	ADIT - 281		411.1												
29	ADIT - 282		411.1												
30	ADIT - 283		411.1												
31	Total - Deficient / (Excess) ADIT	Col. H entered in A	ppendix A, Line 42g		\$	\$									
		Appendix A, Line													
32	Tax Gross-Up Factor	132b			1.0000	1.0000									
33	Regulatory Asset / (Liability)				\$	\$									

		Fede	ral Income Tax Rec	gulatory Asset /	(Liability)	
	(A)	(B)	(C)	(D)	(E)	(F)
		Nata				Blended Da
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	BOY Balance
34	Account 182.3 (Other Regulatory Assets)				\$ -	\$
35	Account 254 (Other Regulatory Liabilities)					
36	Total - Transmission Regulatory Asset / (Liability)				\$	\$

)	(G)	(H)
Y nce	Current Year Amortization	EOY Balance
		\$ - - - -
-	\$ - \$ -	\$ - \$ -
)	(G)	(H)
Y nce	Current Year Amortization	EOY Balance
		\$ - - - -
-	\$ -	\$ -
-	1.0000 \$-	1.0000 \$-
Dates	(G)	(H) December 31, 2018
Y nce	Current Year Amortization	EOY Balance
-	\$ - -	\$ - -

- \$ - \$ -

Page 9

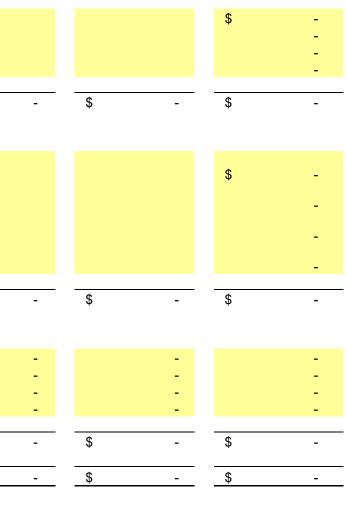
State Deficient/ (Excess) Deterred Income Taxes Illinois (2017 Corporate Rate Change) (A) (B) (C) (D) (D)									
Jnprotected Non-Property ADIT - 190 ADIT - 281	(Note C)	(Excess) Amortization	Fixed			BOY		E	
ADIT - 190 ADIT - 281									
ADIT - 281									
		410.1	4 Years	\$				\$	
ADIT - 282	(Note C)	411.1	4 Years		-				
	(Note C)	411.1	4 Years		-				
ADIT - 283	(Note C)	411.1	4 Years						
ubtotal - Deficient / (Excess) ADIT				\$		\$-	\$ -	\$	
Jnprotected Property	_								
ADIT 100	(Note C)	410.1		¢				¢	
	· · · ·		Average	φ	-			Ψ	
ADIT - 281	(Note C)	411.1			-				
ADIT - 282	(Note C)	411.1	Life						
ADIT - 283	(Note C)	411.1	Life		-				
ubtotal - Deficient / (Excess) ADIT				\$		\$ -	\$ -	\$	
Protected Property	_								
				\$	-				
					-				
					-				
ADIT - 283	(Note C)	411.1	NA		-				
ubtotal - Deficient / (Excess) ADIT				\$	-	\$-	\$ -	\$	
otal - Deficient / (Excess) ADIT				\$		\$-	\$ -	\$	
	ADIT - 190 ADIT - 281 ADIT - 282 ADIT - 283 Jobtotal - Deficient / (Excess) ADIT rotected Property ADIT - 190 ADIT - 281 ADIT - 282 ADIT - 283 Jobtotal - Deficient / (Excess) ADIT	ADIT - 190 (Note C) ADIT - 281 (Note C) ADIT - 282 (Note C) ADIT - 283 (Note C) ADIT - 283 (Note C) ADIT - Deficient / (Excess) ADIT rotected Property ADIT - 190 (Note C) ADIT - 281 (Note C) ADIT - 282 (Note C) ADIT - 283 (Note C) ADIT - 283 (Note C) ADIT - 283 (Note C)	ADIT - 190 (Note C) 410.1 ADIT - 281 (Note C) 411.1 ADIT - 282 (Note C) 411.1 ADIT - 283 (Note C) 411.1 ADIT - 190 (Note C) 410.1 ADIT - 281 (Note C) 411.1 ADIT - 282 (Note C) 411.1 ADIT - 283 (Note C) 411.1	Approtected Property Average Life Average ADIT - 190 (Note C) 410.1 Life Average ADIT - 281 (Note C) 411.1 Life Average ADIT - 282 (Note C) 411.1 Life Average ADIT - 283 (Note C) 411.1 Life Average Life Average Average ADIT - 283 (Note C) 411.1 Life Abtotal - Deficient / (Excess) ADIT ADIT - 190 (Note C) 410.1 NA ADIT - 281 (Note C) 411.1 NA ADIT - 281 (Note C) 411.1 NA ADIT - 282 (Note C) 411.1 NA NA ADIT - 283 NA ubtotal - Deficient / (Excess) ADIT Verage 411.1 NA	Improtected Property Average Life Life	ADIT - 190 (Note C) 410.1 Average Life \$ - ADIT - 281 (Note C) 411.1 Life - ADIT - 282 (Note C) 411.1 Life - ADIT - 283 (Note C) 411.1 Life - ADIT - 190 (Note C) 410.1 NA \$ - ADIT - 281 (Note C) 411.1 NA \$ - ADIT - 281 (Note C) 411.1 NA \$ - ADIT - 282 (Note C) 411.1 NA \$ - ADIT - 283 (Note C) 411.1 NA - - Jubtotal - Deficient / (Excess) ADIT 411.1 NA - - - Jubtotal - Deficient / (Excess) ADIT - - - - -	Approtected Property Average Life Average Average Average Average Average Average Average Average ADIT - 281 (Note C) 410.1 Life Average Average Average Average Average Average AVERAUE Average ADIT - 282 •<	ADIT - 190 (Note C) 410.1 Auerage Life Average \$ - ADIT - 281 (Note C) 411.1 Life Average - - - ADIT - 282 (Note C) 411.1 Life Average - - - ADIT - 283 (Note C) 411.1 Life Average - - - ablotal - Deficient / (Excess) ADIT - \$ - \$ - ADIT - 190 ADIT - 281 (Note C) 410.1 NA AVerage - \$ - ADIT - 283 (Note C) 410.1 NA ADIT - 281 Note C) 410.1 NA - - \$ - ADIT - 282 (Note C) 411.1 NA ADIT - 283 - \$ - - ablotal - Deficient / (Excess) ADIT Vaerage - - - - - - ablotal - Deficient / (Excess) ADIT Vaerage - - - - - - ablotal - Deficient / (Excess) ADIT - - \$ - \$ - - ablotal - Deficient / (Excess) ADIT	And Dimprotected Property Average Life Average Average Average Average Average Average ADIT - 281 Note C) 411.1 Life Average Life Average Average Average Average Average Average ADIT - 282 · · · · S · S · S · S · S S · Improtected Property S · · S S · S · S S · S · S S · S S · S S · S · S S · S S · <t< td=""></t<>

		_		
State Deficient /	(Evenee)	Deferred	Incomo	Tavae
		Deletteu		Taxes

			Illinois (2011 Corpo	rate Rate Chang	ge)	
	(A)	(B)	(C)	(D)	(E)	(F)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	FERC Account ADIT Deficient / (Excess) Amortization	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance
56	Unprotected Non-Property					

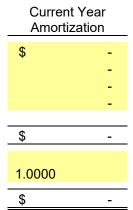
57	ADIT - 190	(Note D)	410.1	4 Years	\$		
58	ADIT - 281	(Note D)	411.1	4 Years	,		
59	ADIT - 282	(Note D)	411.1	4 Years			
60	ADIT - 283	(Note D)	411.1	4 Years			
00	ABH - 200		711.1	4 10015			
61	Subtotal - Deficient / (Excess) ADIT				\$	\$	
01					Ŷ	¥	
62	Unprotected Property						
				Average			
63	ADIT - 190	(Note D)	410.1	Life	\$	_	
		(Average	Ť		
64	ADIT - 281	(Note D)	411.1	Life		-	
				Average			
65	ADIT - 282	(Note D)	411.1	Life			
				Average			
66	ADIT - 283	(Note D)	411.1	Life		-	
07					•		
67	Subtotal - Deficient / (Excess) ADIT				\$	\$	
68	Protected Property						
69	ADIT - 190	(Note D)	410.1	NA	\$	_	
70	ADIT - 281	(Note D)	411.1	NA	Ŷ	_	
71	ADIT - 282	(Note D)	411.1	NA			
72	ADIT - 283	(Note D)	411.1	NA		<u>.</u>	
12	7.BTT 200						
73	Subtotal - Deficient / (Excess) ADIT				\$	- \$	
74	Total - Deficient / (Excess) ADIT				\$	\$	

		Total S	State Deficient / (Excess) Deferred In	come Taxes	
	(A)	(B)	(C) FERC Account	(D)	(E)	(F)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	ADIT Deficient / (Excess) Amortization		ADIT Deficient / (Excess)	BOY Balance
75	ADIT - 190				\$	\$
76	ADIT - 281		410.1			
77	ADIT - 282		411.1			
78	ADIT - 283		411.1			
79	Total - Deficient / (Excess) ADIT	Col. H entered in A	ppendix A, Line 42h		\$	\$
00		Appendix A, Line			4 0000	4 0000
80	Tax Gross-Up Factor	132b			1.0000	1.0000
81	Regulatory Asset / (Liability)				\$	\$

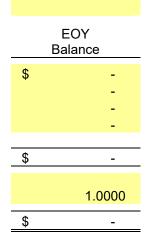


(G)

Y Cu ice Ar - \$ - \$ - \$ - \$ - \$ - \$



(H)



		Stat	e Income Tax Regu	latory Asset / (Liability)	
	(A)	(B)	(C)	(D)	(E)	(F)
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	BOY Balance
82 83	Account 182.3 (Other Regulatory Assets) Account 254 (Other Regulatory Liabilities)				\$ -	\$
84	Total - Transmission Regulatory Asset / (Liability)				\$	\$

Federal and State Income Tax Regulatory Asset / (Liability)

	Federal and St	ate income Tax Regula	atory Asset / (Liabili	ty) related to D	eficient / (Excess) Deferr	red income 1
	(A)	(B)	(C)	(D)	(E)	(F)
Line	Regulatory Assets / (Liabilities)	Notes			ADIT _Deficient / (Excess)	BOY Balance
85	Account 182.3 (Other Regulatory Assets)				\$ -	\$
86	Account 254 (Other Regulatory Liabilities)					
87	Total -Transmission Regulatory Asset / (Liability)				\$	\$

Instruction

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).

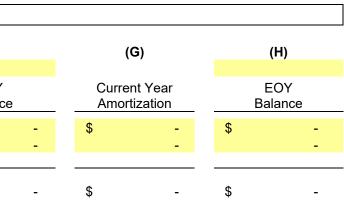
2. Set the amortization period for unprotected property to the average remaining book life and unprotected non-property to 4 years. The amortization of deficient and excess ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.

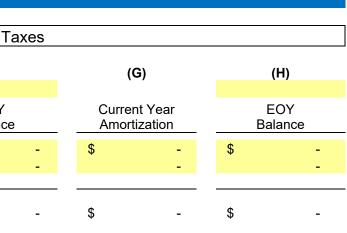
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.

4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The А amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be





changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underyling asset resides in its individual life cycle. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ComEd resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

- The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The В current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- The remaining unamortized deficient and (excess) ADIT related to the Illinois "Corporate Rate Increase of 2017" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related excess and deficient ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column G will change based on where ComEd resides in the amortization cycle. The current year amortization of excess and deficient deferred income taxes is recorded in FERC Accounts 410.1 and 411.1.

D

The remaining unamortized deficient and (excess) ADIT related to the Illinois "Corporate Rate Increase of 2011" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related excess and deficient ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column G will change based on where ComEd resides in the amortization cycle. The current year amortization of excess and deficient deferred income taxes is recorded in FERC Accounts 410.1 and 411.1.

Commonwealt h Edison Company Accumulated Deferred Income Taxes Remeasureme nt Attachment 1C - Deficient / Excess Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

					- Pre I cembe				ADIT - (Dec	- Post cembe					Deficien		Deferred	Income Taxe	s (Decembei	r 31, 2017)		
Li ne	Detailed Descripti on	Descripti on	Categor y	Federa I Gross Timing Differe nce	Fede ral ADIT @ 35%	Sta te AD IT	FI T On SI T	Tot al AD IT	Federa I Gross Timing Differe nce	Fede ral ADIT @ 21%	Sta te AD IT	FI T ON SI T	Tot al AD IT	Rate Chan ge Defer red Tax Impa ct	Non- Recover able	Income Tax Regulat ory Asset / Liabilit y Deferre d Taxes	Defici ent / (Exce ss) ADIT Balan ce	Jurisdicti on Allocator	Electric Transmis sion	Alloca tor (Note B)	Transmis sion Allocated	FERC Acco unt
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35 %	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21 %	(M) = (J) + (K) + (L)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)
	<u>FERC</u> <u>Account</u> <u>190 -</u> <u>Non-</u> <u>Current</u> (Note A)																					
1	Accrued Holiday	Accrued Holiday	Unprote cted Non- Property															Labor	Yes	13.61 %		190
2	Accrued Legal	Accrued Legal	Unprote cted Non-															Labor	No	0.00%		190

			Property						
	Accrued	Accrued	Unprote cted Non-						
3	Vacation Charitabl	Vacation Charitabl	Property Unprote						
4	e Contributi ons	e Contributi ons	cted Non- Property						
5	CPS Energy Efficiency Fund	CPS Energy Efficiency Fund	Unprote cted Non- Property						
6	Damage to Company Property	Damage to Company Property	Unprote cted Non- Property						
7	Deferred Gain - Like Kind Exchange	Deferred Gain - Like Kind Exchange	Unprote cted Non- Property						
	Deferred Gain - Like Kind	Deferred Gain - Like Kind	Unprote cted Non-						
8	Exchange	Exchange	Property						
9	Deferred Rental Expense	Deferred Rental Expense	Unprote cted Non- Property						
10	Deferred Rental Expense	Deferred Rental Expense	Unprote cted Non- Property						
	Environm ental	Environm ental							
11	Cleanup Costs - Non-MGP (Mfg Gas Plants)	Cleanup Costs - Non-MGP (Mfg Gas Plants)	Unprote cted Non- Property						
	Environm	Environm							
12	ental Cleanup Costs - Non-MGP (Mfg Gas	ental Cleanup Costs - Non-MGP (Mfg Gas	Unprote cted Non- Property						

Yes	13.61 %	190
No	0.00%	190
No	0.00%	190
Yes	23.34 %	190
No	0.00%	190
No	0.00%	190
Yes	13.61 %	190
Yes	13.61 %	190
No	0.00%	190
No	0.00%	190

	Plants)	Plants)						
13	Environm ental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Environm ental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Unprote cted Non- Property					100% Distributio n
14	Executive Uninsure d Death Benefits after Retireme nt Incentive Compens ation Deferred	Executive Uninsure d Death Benefits after Retireme nt Incentive Compens ation Deferred	Unprote cted Non- Property Unprote					Labor
15	Stock Bonus Plan	Stock Bonus Plan	cted Non- Property					Labor
16	Incentive Compens ation Plan Interest	Incentive Compens ation Plan Interest	Unprote cted Non- Property					Labor
17	on Projected Tax Settleme nts Interest on	on Projected Tax Settleme nts Interest on	Unprote cted Non- Property					Excluded
18	Projected Tax Settleme nts	Projected Tax Settleme nts Liability	Unprote cted Non- Property Unprote					Excluded
19	for Severanc e Plans Long- Term	for Severanc e Plans Long- Term	cted Non- Property					Labor
20	Debt - Revaluati on of Discount Long- Term	Debt - Revaluati on of Discount Long- Term	Unprote cted Non- Property Unprote					Excluded
21	Incentive - Cash	Incentive - Cash	cted Non-					Labor

No	0.00%	190
Yes	13.61 %	190
Yes	13.61 %	190
Yes	13.61 %	190
No	0.00%	190
No	0.00%	190
Yes	13.61 %	190
No	0.00%	190
Yes	13.61 %	190

			Property	
T Ir	Long- Ferm ncentive Cash	Long- Term Incentive - Cash	Unprote cted Non- Property	
T Ir	Long- Ferm ncentive Cash	Long- Term Incentive - Cash	Unprote cted Non- Property	
e C C	ent Deferred Compens	Managem ent Deferred Compens	Unprote cted Non-	
N	Manufact ured Gas	ation Plan Manufact ured Gas	Property Unprote cted	
	Plants - Provision	Plants - Provision	Non- Property Unprote	
6 C	Merger Costs Midwest Generatio	Merger Costs Midwest Generatio	cted Non- Property Unprote	
	n Settleme nt Asset	n Settleme nt Asset	cted Non- Property	
	Obsolete Materials	Obsolete Materials	Unprote cted Non- Property	
Α	Other Accrued Expenses	Other Accrued Expenses	Unprote cted Non- Property	
	Other Current	Other Current	Unprote cted Non- Property	
	Other Current	Other Non Current	Unprote cted Non- Property	
F	Partnersh	Partnersh	Unprote cted Non-	

Yes	13.61 %	190
No	0.00%	190
Yes	13.61 %	190
No	0.00%	190
No	0.00%	190
No	0.00%	190
Yes	23.34 %	190
No	0.00%	190
No	0.00%	190
Yes	13.61 %	190
No	0.00%	190

			Property							
			Unprote cted							
33	Partnersh ips	Partnersh ips	Non- Property						Excluded	No
			Unprote cted							
34	Partnersh ips Post	Partnersh ips Post	Non- Property						Excluded	Nc
	Retireme nt Health Care	Retireme nt Health Care	Unprote cted Non-							
35	Liability Post Retireme	Liability Post Retireme	Property Unprote						Labor	Nc
36	nt Health Care Liability	nt Health Care Liability	cted Non- Property						Labor	Nc
50	Post Retireme	Post Retireme	Unprote						Labor	INC
37	nt Health Care Liability	nt Health Care Liability	cted Non- Property						Labor	Nc
	Provision	Provision	Unprote cted							
38	for Bad Debt Public	for Bad Debt Public	Non- Property						Revenue	Ye
	Utility Fund Contributi	Utility Fund Contributi	Unprote cted							
39	on	on	Non- Property						Excluded	Nc
	Regulator y (Asset)/Li	Regulator y (Asset)/Li	Unprote							
40	ab: Transmis sion	ab: Transmis sion	cted Non- Property						Excluded	Nc
40			Unprote						Excluded	
41	Revenue Subject to Refund	Revenue Subject to Refund	cted Non- Property						Excluded	Nc
	Stock Options; Other	Stock Options; Other								
	Equity Based Compens	Equity Based Compens	Unprote cted Non-							
42 43	ation Stock	ation Stock	Property						Labor Labor	Ye Ye

No	0.00%	190
No	0.00%	190
Yes	0.00%	190
No	0.00%	190
No	0.00%	190
No	0.00%	190
Yes Yes	13.61 % 13.61	190 190

	Options;	Options;	Unprote					
	Other	Other Equity	cted					
	Equity Based	Equity Based	Non- Property					
	Compens	Compens	Property					
	ation	ation						
	Stock	Stock						
	Options;	Options;						
	Other	Other						
	Equity	Equity	Unprote					
	Based	Based	cted					
	Compens	Compens	Non-					
44	ation	ation	Property					Labor
	Supplem	Supplem						
	ental	ental	Unprote					
	Employee	Employee	cted					
	Retireme	Retireme	Non-					
45	nt Plan	nt Plan	Property					Labor
	Taxes	Taxes						
	Other	Other	Unprote					
	Than	Than	cted					
40	Income	Income	Non-					Dlant
46	Taxes	Taxes	Property					Plant
			Unprote					
	Use Tax	Use Tax	cted					
	Adjustme	Adjustme	Non-					
47	nt	nt	Property					Plant
			1 5					
			Unprote					
	Use Tax	Use Tax	cted					
	Adjustme	Adjustme	Non-					
48	nt	nt	Property					Plant
	Workers	Workers						
	Compens	Compens						
	ation and	ation and	Unprote					
	Public	Public	cted					
49	Claims	Claims	Non-					Labor
49	Reserve	Reserve	Property					Laboi
			Protecte					
	Federal	Federal	d					
50	NOL	NOL	Property					Plant
			Protecte					
	Federal	Federal	d					
51	NOL	NOL	Property					Excluded
	Gross	Gross						
E0	Up Boolooo	Up Boolooo	NI/A					N1/A
52	Reclass FAS 109	Reclass FAS 109	N/A					N/A
53	- TCJA	- TCJA	N/A					N/A
00	Total					 		
	FERC							
	Account							

Account

Yes	13.61 %	190
Yes	13.61 %	190
Yes	23.34 %	190
Yes	23.34 %	190
Yes	23.34 %	190
Yes	13.61 %	190
Yes	23.34 %	190
No	0.00%	190
No	0.00%	190
No	0.00%	 190

	190				 		 	 	
	<u>FERC</u> <u>Account</u> <u>282 -</u> <u>Property</u> (Note A)								
54	Protected Property (PowerTa x) Non- Protected	Protected Property (PowerTa x) Non- Protected	Property						Plant
55	Property (PowerTa x) - Plant Non-	Property (PowerTa x)	Unprote cted Property						Plant
56	Protected Property (PowerTa x) - Transmis sion Non- Protected Property	Non- Protected Property (PowerTa x) Non-	Unprote cted Property						100% Transmissi on
57	(PowerTa x) - Distributio n Gross Up	Protected Property (PowerTa x) Gross Up	Unprote cted Property						100% Distributio n
58	Reclass FAS 109	Reclass FAS 109	N/A						N/A
59		- TCJA FIN 48 & Other Adjustme	N/A						N/A
60	nt Total FERC Account 282 <u>FERC</u> <u>Account</u> 282	nt	N/A						N/A
	<u>283 -</u> <u>Non-</u> <u>Current</u> (Note A)								
61	Accelerat ed Depr AMI -	Accelerat ed Depr AMI -	Unprote cted Non-						100% Distributio n

	Yes	23.34 %	282
	Yes	23.34 %	282
i	Yes	100.0 0%	282
	No	0.00%	 282

No

	Related to Reg Assets	Related to Reg Assets	Property						
62	Accrued Benefits	Accrued Benefits	Unprote cted Non- Property						Lab
63	Loss on Reacquir ed Debt	Loss on Reacquir ed Debt	Unprote cted Non- Property						Plar
64	Regulator y (Asset)/Li ab: AMP - Other Costs	Regulator y (Asset)/Li ab: AMP - Other Costs	Unprote cted Non- Property						Exc
	Regulator y (Asset)/Li ab: AMP - retired	Regulator y (Asset)/Li ab: AMP - retired	Unprote						
65	meters and AMI costs Deferred Gain -	meters and AMI costs Deferred Gain -	cted Non- Property Unprote						100 Disti n
66	Sale of Easemen t Deferred	Sale of Easemen t Deferred	cted Non- Property						Pla
67	Revenue - Fiber Optics Lease	Revenue - Fiber Optics Lease	Unprote cted Non- Property						Con atio
68	Equity Earnings in Uncon Sub	Equity Earnings in Uncon Sub	Unprote cted Non- Property						Exc
	Regulator y (Asset)/Li ab:	Regulator y (Asset)/Li ab:	Unprote cted Non-						
69	Energy Efficiency Regulator y	Energy Efficiency Regulator y	Property						Exc
70	(Asset)/Li ab: MGP-	(Asset)/Li ab: MGP-	Non- Property						Exc

Yes	13.61 %	283
No	0.00%	283
No	0.00%	283
No	0.00%	283
Yes	23.34 %	283
No	0.00%	283

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78 ab: Property n	78	ab:	ab:	Property				n

Yes	13.61 %	283
Yes	13.61 %	283
Yes	13.61 %	283
Yes	13.61 %	283
No	0.00%	283

	Distributio	Distributio						
	Distributio n: Other	Distributio n: Other						
	Deferred	Deferred						
	(A-Base)	(A-Base)						
	Regulator	Regulator						
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	ab: Distributio	ab: Distributio	Unprote					
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70	Deferred	Deferred	Non-					Distribu
79	(Merger)	(Merger)	Property					n
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80	(Storm)	(Storm)	Property					n
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	ab:	ab:						
	Distributio n	Distributio n	Unprote cted					
	Formula	Formula	Non-					
81	Rate	Rate	Property					Exclud
	Regulator	Regulator						
	у	у						
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	ab: Distributio	ab: Distributio	Unprote					
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82	Formula Rate	Formula Rate	Non- Broporty					Exclud
02	Nale	Nale	Property					Exclud
	Regulator	Regulator						
	y (Asset)/Li	y (Asset)/Li						
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	Regulator y	Regulator y	Unprote					
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00								Exclud

No	0.00%	283
No	0.00%	283
No No	0.00% 0.00%	283 283

Page 23

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	Case	Case		
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	Chicago	Chicago		
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86	nt Incentive	nt Incentive	Property	
	Compens	Compens		
	ation	ation		
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	d (Global	d (Global	cted	
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87	nt)	nt)	Property	
	Midwest	Midwest	Linnate	
	Generatio	Generatio n	Unprote cted	
	n Settleme	Settleme	Non-	
88	nt Liab	nt Liab	Property	
			Unprote	
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00	FIT on	FIT on	Non-	
89	SIT	SIT	Property	
	Swap and	Swap and	Unprote	
	Hedging	Hedging	cted	
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90	ons	ons	Property	
	Swap	Swap		
	and	and	Unprote	
	Hedging	Hedging	cted	
91	Transacti ons	Transacti ons	Non- Property	
31	ITC Def	ITC Def	roperty	
92	Tax	Tax	N/A	
	FAS 109	FAS 109		
	-	-		
	Regulator	Regulator		
93	y Asset Electric	y Asset Electric	N/A	
90	Electric	Electric	N//~	
	SFAS109	SFAS109		
	-	-		
	Regulator	Regulator		
	y Liability	y Liability		
94	Electric	Electric	N/A	
	Gross	Gross		
05	Up Boolooo	Up Boolooo	NI/A	
95	Reclass	Reclass	N/A	

No	0.00%	283
No	0.00%	283
	0.00%	
No	0.00%	283
No	0.00%	283
Ma a	23.34	000
Yes	%	283
Yes	23.34 %	283
No	0.00%	283
No	0.00%	283
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No	0.00%	283
No	0.00%	283

96	FAS 109 - TCJA	FAS 109 - TCJA	N/A						 N/A
	Total FERC Account 283								
97	Grand Total				- <u> </u>		·	 	

Protecte d Property	
Unprotec ted Property	
Unprotec ted Non- Property	
Total Unprote cted	
Total (Excess) / Deficien t ADIT	

Instructio ns

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a

No	0.00%	283
110	0.0070	200

result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes— Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of taxrelated regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes. Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-

Credit, Other Income or Deductions), as appropriate. 2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the remeasurement amount delineated by categroy (i.e., protected property, unprotected property, and unprotected non-property). 3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

- Categorization of А items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal **Revenue Service** (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change. В The allocation
- percentage in Column T are based on the

Page 27

applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

END

Page 28

		Commonwealth l	Edison Company		
	Attachm	nent 2 - Taxes Othe	r Than Income Wor	ksheet	
			Page 263		Allocated
Other	r Taxes		Col (i)	Allocator	Amount
	Plant Related			Net Plant Allocator	
1	Real Estate				
2	Illinois Use Tax on Purchases				
3	Vehicle Use				
4	State Franchise Tax				
5	Chicago Use				
6	Chicago Transaction				
7	Chicago Dark Fiber Rev. Tax				
8	Total Plant Related			%	
	Labor Related			Wages & Salary Allocator	
9	Unemployment & state unemployment				
10	FICA				
11	City of Chicago				
12					
13					
14	Total Labor Related			%	
	Other Included			Net Plant Allocator	
15					
16					
17					
18					
	Total Other Included			%	
1)					
20	Total Included (Lines 8 + 14 + 19)				
-	Currently Excluded				
21	Electricity Excise Tax				
22	Rider 21 Low Income Assistance				
22	Rider 21 Renewable				
24	Electricity Distribution				
25	Infrastructure Tax				

26Municipal UtilityImage: mean state of the stat							[
28 Subtotal, Excluded Image: Subtotal, Excluded Image: Subtotal, Excluded Image: Subtotal, Excluded Image: Subtotal, Included and Excluded (Line 20 + Line 28) Image: Subtotal, Included and Excluded (Line 20 + Line 28) Image: Subtotal, Included and Excluded (Line 20 + Line 28) Image: Subtotal, Included and Excluded (Line 20 + Line 28) Image: Subtotal, Included and Excluded (Line 20 + Line 28) Image: Subtotal, Included and Excluded (Line 20 + Line 28) Image: Subtotal, Included and Excluded (Line 20 + Line 30) Image: Subtotal, Included and Excluded (Line 20 + Line 30) Image: Subtotal, Included and Excluded (Line 20 + Line 30) Image: Subtotal, Included and Excluded (Line 20 + Line 30) Image: Subtotal, Included and Excluded (Line 20 + Line 30) Image: Subtotal, Included and Excluded (Line 20 + Line 30) Image: Subtotal, Included and Excluded (Line 20 + Line 30) Image: Subtotal, Included and Excluded (Line 20 + Line 30) Image: Subtotal, Included and Excluded (Line 20 + Line 30) Image: Subtotal, Included and Excluded (Line 30) Image: Subtotal, Included and Excluded And Excluded And Excluded And Excluded Included Included Included Included Included Included. Image: Subtotal, Included Included Included Included Included. Image: Subtotal, Included Included Included Included Included Included Included Included Includ	26		Municipal Utility				
29 Total, Included and Excluded (Line 20 + Line 28)	27		Public Utility Fund				
30 Total Other Taxes from p114.14.c	28		Subtotal, Excluded				
30 Total Other Taxes from p114.14.c							
a Image: Constraint of the second share incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Image: Constraint of the second share incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary C Other taxes that are incurred through ownership of only general or intangible plant will be allocated. B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator. D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above. Image: plant Allocator; prov	29	Tot	al, Included and Excluded (Line 20 + Line 28)				
a Image: Constraint of the taxes are 100% recovered at retail they shall not be included. Image: Constraint of the taxes are 100% recovered at retail they shall not be included. B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Gross Plant B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary C Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary C Other taxes that are incurred through ownership of only general or intangible plant will be allocated. D Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator. D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above. Image: Constraint of Constraint of Constraint of Constraint of Constraint of Constraint of Constend tare in Constend tare incurred and (1) are							
a Image: Constraint of the second share	30	Tot	al Other Taxes from p114.14.c				
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directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.		С	Other taxes that are assessed based on labor will be allocated based on	the V	Wages and Salary Alloc	cator.	
overheads shall be treated as in footnote B above.		D	Other taxes except as provided for in A, B and C above, that are incurr	ed ar	nd (1) are not fully reco	vered at retail or (2) are	
			directly or indirectly related to transmission service will be allocated b	ased	on the Gross Plant Allo	ocator; provided, however, that	
E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.			overheads shall be treated as in footnote B above.				
		Е	Excludes prior period adjustments in the first year of the formula's ope	ratio	n and reconciliation for	the first year.	

	Commonwealth Edison Company		
	Attachment 3 - Revenue Credit Workpaper		
	Accounts 450 & 451		
1	Late Payment Penalties Allocated to Transmission		
	Account 454 - Rent from Electric Property		
2	Rent from Electric Property - Transmission Related		
	Account 456 - Other Electric Revenues (Note 1)		
3	Transmission for Others (Note 3)		
4	Schedule 1A		
5	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)	in the divisor (difference	
6	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner		
7	PJM Transitional Revenue Neutrality (Note 1)		
8	PJM Transitional Market Expansion (Note 1)		
9	Professional Services		
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		
11	Rent or Attachment Fees associated with Transmission Facilities		
12	Gross Revenue Credits	(Sum Lines 1-11)	
13	Amount offset from Note 3 below		
14	Total Account 454 and 456		
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be in line 174 of Appendix A.	cluded as a revenue credit or i	ncluded in the peak o
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the ass	the associated revenues are inc ociated revenues are not includ	luded in the Rates. In led in the Rates.
17	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but Cost Support. For example revenues associated with distribution facilities. In addition Revenues from Schedule 12 are credited under Schedule 12.		

		Commonwealth Edison Company Attachment 4 – Calculation of 100 Basis Point Increase in 1	DOE	
	Return and Taxes with 100 Basis Point increase in ROE	Attachment 4 - Calculation of 100 Dasis Foint increase in 1		
Α	100 Basis Point increase in ROE and Income Taxes		Line 30 + Line 42 from below	
В	100 Basis Point increase in ROE			1.00%
Return Calc	lation			
			Appendix A Line or Source Reference	
1	Rate Base		(Line 41 + Line 54)	
	Long Term Interest			
2	Long Term Interest		Attachment 5	
3	Less LTD Interest on Securitization Bonds		Attachment 8	
4	Long Term Interest		(Line 99 - Line 100)	
5	Preferred Dividends	enter positive	p118.29.c	
	Common Stock			
6	Proprietary Capital		p112.16.c	
7	Less Accumulated Other Comprehensive Income Account 219		p112.15.c	
8	Less Preferred Stock		(Line 114)	
9	Less Account 216.1		p112.12.c	
1 0	Common Stock		(Line 103 - 104 - 105 - 106)	
	Capitalization			
1 1	Long Term Debt		p112.18-21.c	
1 2	Less Loss on Reacquired Debt		p111.81.c	
1 3	Plus Gain on Reacquired Debt		p113.61.c	
1 4	Less ADIT associated with Gain or Loss		Attachment 1	
1 5	Less LTD on Securitization Bonds		Attachment 8	
1 6	Total Long Term Debt		(Line 108 - 109 + 110 - 111 - 112)	
1 7	Preferred Stock		p112.3.c	
1 8	Common Stock		(Line 107)	
1 9	Total Capitalization		(Sum Lines 113 to 115)	
2 0	Debt %	Total Long Term Debt	(Line 113 / Line 116)	%
2 1	Preferred %	Preferred Stock	(Line 114 / Line 116)	%
2 2	Common %	Common Stock	(Line 115 / Line 116)	%
2 3	Debt Cost	Total Long Term Debt	(Line 101 / Line 113)	
2 4	Preferred Cost	Preferred Stock	(Line 101 / Line 113) (Line 102 / Line 114)	
2 4	Common Cost	Common Stock	(Line 102 / Line 114) (Line 122 + 100 basis points)	12.5%
2 6	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * Line 120)	12.370
2 7	Weighted Cost of Preferred	Preferred Stock	(Line 117 – Line 120) (Line 118 * Line 121)	

2 8	Weighted Cost of Common	Common Stock	(Line 119 * Line 122)	
2 9	Rate of Return on Rate Base (ROR)		(Sum Lines 123 to 125)	
3 0	Investment Return = Rate Base * Rate of Return		(Line 55 * Line 126)	
Со	mposite Income Taxo	e s		
	Income Tax Rates			
3 1	FIT=Federal Income Tax Rate	(Note I from Appendix A)		 %
3 2	SIT=State Income Tax Rate or Composite	(Note I from Appendix A)		 %
3 3	p = percent of federal income tax deductible for state purposes		Per State Tax Code	%
3 4	Т	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		%
3 5	CIT = T / (1-T)			%
		1 / (1-		
3 6	Tax Gross-Up Factor	T)		
3 7	ITC Adjustment Investment Tax Credit Amortization	(Note U from Appendix A)	Attachment 1A - ADIT	
3 8		enter negative		 - 0/
	Tax Gross-Up Factor		(Line 36)	 %
3 9	Net Plant Allocation Factor		(Line 14)	 %
4 0	ITC Adjustment Allocated to Transmission		(Line 37 * 38 * 39)	
	Other Income Tax Adjustment			
4 1	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note R from Appendix A)	Attachment 5, Line 136a	
4 2	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note R from Appendix A)	Attachment 5, Line 136b	
4 3	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note R from Appendix A)	Attachment 5, Line 136c	
4 4	Amortization of Other Flow-Through Items - Transmission Component	(Note R from Appendix A)	Attachment 5, Line 136d	
4 5	Other Income Tax Adjustments - Expense / (Benefit)		Line 41 + 42 + 43 + 44	
4 6	1Tax Gross-Up Factor		Line 36	<u>%</u>
4 7	Other Income Tax Adjustment		Line 136e*136f	
4 1	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	[Line 35 * Line 30 * (1- (Line 26 / Line 29))]	
4 2	Total Income Taxes		(Line 40 +Line 47 + Line 48))	

Commonwealth Edison Company Attachment 5 - Cost Support

Electric	/ Non-electric Cost Support				
Appendix	A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	Electric Portion	Details
	Plant Allocation Factors				
8	Accumulated Amortization	(Note A) p200.21.c			
	General Plant Direct Assignment of Account 397			DA to Trans.	
26	Account No. 397 Directly Assigned to Transmission	p207.94.g			Assignment based on locational analysis performed pursuant to protocol 1.g.iii.7.v and detailed in Attachment accompanying Annual Update Filing.
	Accumulated Depreciation and Amortization				
32	Less: Amount of General Depreciation Associated with Acct. 397	P219.28c (footnote)			
	Materials and Supplies				
45	Undistributed Stores Expense	(Note A) p227.6.c & 15.c			
	Allocated General & Common Expenses				
60	Plus Transmission Lease Payments	(Note A) p200.4.c			
	Depreciation Expense				
88	Amount of General Depreciation Expense Associated with Acct. 397	p337.43.b*e			Acct. 397 Depreciable Plant Balance times Depreciation Rate

Transmission / Non-transmission Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions						Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)		(Note C)	p.214				
								Note: At each annual update, company will provide for each parcel of land a description of its intended use within a 15 year period.

CWIP & Expensed Lease Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions						CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
	Plant Allocation Factors							
6	Electric Plant in Service		(Note	p207.104.g				

		B)			
	Plant In Service				
15	Transmission Plant In Service	(Note B)	p207.58.g		
	Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note J)	p219.25.c		

EPRI Dues Cost Support

	Attachment A Line #s, Descriptions, Not	ge #s and In	structions	Form 1 Amount	EPRI Dues	Details	
	Allocated General & Common Expenses						
70	Less EPRI Dues		(Note D)	p352 & 353			

Adjustments to A & G Expense

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and	Instructions	Total	Adjustment	Adjusted Total	Details
	Allocated General & Common Expenses					
62	Total A&G	р.323.197.b				Adjust to remove lobbying expense, if any.
63	Fixed PBOP expense	Company Records	7,818,071			
64	Actual PBOP expense	p.320.198.b (footnote)				Current year actual PBOP expense
65	Salaries and Benefits of specified Exelon Corp top executives	Company Records p.320.198.b				Elective adjustment to certain payroll and benefit costs of Exelon Corp's senior executive team.
66	Power Procurement Expense	(footnote)				

Regulatory Expense Related to Transmission Cost Support

	Appendix A Line #s, Descriptions, Note	es, Form 1 Page	e #s and Ins	tructions	Form 1 Amount	Transmission Related	Non- transmissio n Related	Details
	Directly Assigned A&G							
74	Regulatory Commission Exp Account 74 928		(Note G)	p350-351.h				Transmission-related = all FERC dockets per p.350-351, excl. FERC annual charge. Includes allocated portion of regulatory costs for issuing debt.

Safety Related Advertising Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1	Page #s and Ins	tructions	Form 1 Amount	Safety Related	Non-safety Related	Details
	Directly Assigned A&G						
78	General Advertising Exp Account 930.1	(Note F)	p323.191.b			-	

MultiState Workpaper

	Appendix A Line #s, Descriptions, Note	es, Form 1 Page	#s and Ins	tructions	State 1	State 2	State 3	State 4	State 5	Details
	Income Tax Rates									
					IL					
129	SIT=State Income Tax Rate or Composite		(Note I)							

Education and Out Reach Cost Support

	Appendix A Line #s, Descriptions, Notes.	, Form 1 Page #s and Ins	tructions	Form 1 Amount	Education & Outreach	Other	Details
	Directly Assigned A&G						
75	General Advertising Exp Account 930.1	(Note K)	p323.191.b	_		-	-

Excluded Plant Cost Support

	Ар	pendix A Line #s, Descriptions, Note	s, Form 1 Page	#s and Inst	ructions	Excluded Transmission Facilities			E	Descriptio	on of the	e Facilit	ies
		ljustment to Remove Revenue Requi ccluded Transmission Facilities	rements Associ	ated with									
149	Excluded Transmission Facilities (Note M)							General Description of the Facilities					
		Instructions:				Enter \$							
	1	Remove all investment below 69 kV or generator step up transformers included in ransmission plant in service that are not a result of the RTEP Process											
	2	 2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, 				Or							
		the following formula will be used:	Example			Enter \$							
	А	Total investment in substation	1,000,000										
	В	Identifiable investment in Transmission (provide workpapers) 500,000											
	С	Identifiable investment in Distribution (provide workpapers) 400,000											
	D	Amount to be excluded (A x (C / (B + C)))	444,444										
					Add mor	e lines if <u>n</u>	ecessary	-					

Prepayments and Prepaid Pension Asset

		Appendix A Line #s, Descriptions Instruction		1 Page #s an	d	Description of the Prepayments
44	Pro	epayments		W&S Allocator		
	Prepayments		-	0.000%	-	FERC Form 1 – p111.57.c
82	Pro	epaid Pension Asset				
		Prepaid Pension Asset (not to be included in Prepayments)	-			Stockholder contributed portion iss shown on FERC Form 1 - p233.25.f Note: Attachment 1 excludes from transmission rate base the associated ADIT balance.
		Less ADIT	-			
		Net Prepaid Pension Asset	-	0.000%	-	

Outstanding Network Credits Cost Support

	Appendix A Line #s, Descriptions, Note	es, Form 1 Page #s and 1	Instructions	Outstandin g Network Credits		Description	1 of the Credits	
	Network Credits			Enter \$				
53	Outstanding Network Credits		(Note N)					
					Total			
					Add more lines if nec	essary		

Adjustments to Transmission O&M

	Aj	opendix A Line #s, Descriptions, N	otes, Form 1 Pa	age #s and Instructions	Total	LSE Adjustment	Transmission Related	Details
								Acct. 566 adjusted, and Accts. 561.4 and 561.8 included to
								remove PJM LSE expenses not recoverable in ComEd's
56		Transmission O&M		р321.112.b			0	OATT rate.
								See FERC Form 1, footnote to p320.97b.
								Transmission related 565 is to include the TX revenue
57		Less Account 565		р321.96.b		0	0	requirement of ComEd of Indiana

Interest Expense Adjustment

	Appendix A Line #s, Descriptions, N	otes, Form 1 Page #	es and Instructions	Long Term Interest per Form 1	Amortization related to Interest Rate Swaps*	Total Long Term Interest	Details
	Adjustment to Amortize Losses Ass	ociated with Interes	t Rate Swaps				
99	Long Term Interest		p117.62-67.c				The amortization of Series 98 to 102 Rate Swaps is included in Long Term Debt FERC Acct 427

Interest on Outstanding Network Credits Cost Support

A	ppendix A Line #s, Descriptions, Not	tes, Form 1 Pa	ge #s and l	Instructions	Interest on Network Credits	Description of the Interest on the Credits
ŀ	Revenue Credits & Interest on Netwo	ork Credits				
155	Interest on Network Credits		(Note N)	Company Records		
						Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT

	Appendix A Line #s, Descriptions, Notes, Fo	orm 1 Page #s and	Instructions	Amou nt	Description & PJM Documentation
	Net Revenue Requirement				
171	Facility Credits under Section 30.9 of the PJM OATT			-	

PJM Load Cost Support

		Appendix A Line #s, Descriptions,	Notes, Form 1 P	age #s and In	structions	1 CP Peak	Description & PJM Documentation
]	Network Zonal Service Rate					
173		1 CP Peak		(Note L)	PJM Data		

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues		
				-	-	-		
Note: ComEd door not home hilling	1	1 1	This is					
Note: ComEd does not have billing								
confidential information in the posse	ession of PJM Intercor	nnection, LLC.						
 Total				-	-	-		

	r Income Tax stments					
			Transmission Depreciation	Tax Rate from		Amount to
Line	Component Descriptions	Instruction References	Expense Amount	Attachment H-13A, Line 131		Attachment H-13A,Line 136e
	- Tax Adjustment for AFUDC Equity Component of					
136a	Transmission Depreciation Expense Amortization of Deficient /(Excess) Deferred Taxes - Transmission Component	Instr. 1, 2, 3 below	\$	x	=	\$
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component Amortization Deficient / (Excess)	Instr. 4 below				
	Deferred Taxes (State) - Transmission	Instr. 4				
136c	Component Amortization of Other	below				
136d	Flow-Through Items - Transmission Component Total Other Income Tax	Instr. 5 below				(70,762)
136e	Adjustments - Expense / (Benefit)					\$ (
<u>Instr.</u> <u>#s</u>	Instructions					

Inst. Transmission Depreciation Expense is the gross cumulative amount based upon tax 1 records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Capital Recovery Rate is the book Inst. depreciation rate applicable to the 2 underlying plant assets. "AFUDC Equity" category reflects the Inst. 3 nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC). Upon enactment of changes in tax law, Inst. 4 accumulated deferred income taxes are remeasured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column G, Line 31 and Line 79 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1. Inst. Other Flow-Through Items - In the past regulatory agencies required certain federal 5 and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating

to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed periods.

Commonwealth Edison Company Attachment 6 - Estimate and Reconciliation Worksheet

Step	Month	Year	Action				
Exe	ec Sumr	nary					
1	April	Year 2	TO populates the formula	with Year 1 data			
2	April	Year 2	TO estimates all transmiss	ion Cap Adds for Y	ear 2 weighted	based on Months ex	spected to be in service in Year 2
			TO adds weighted Cap Ac	lds to plant in servic	e in Formula (A	Appendix A, Line	
3	April	Year 2	17)				
4	May	Year 2	Post results of Step 3 on P	JM web site			
5	June	Year 2	Results of Step 3 go into e	ffect			
6	April	Year 3	TO populates the formula	with Year 2 data			
7	April	Year 3	TO estimates all transmiss	ion Cap Adds durin	ng Year 3 weight	ted based on Month	s expected to be in service in Year 3
8	April	Year 3					e total Cap Adds placed in service in Year 2 and adding weighted ation amount from prior year).
9	April	Year 3	difference is also added to	Step 8 in the subse		iation in Step 8 and	the forecast in Line 5 with interest to the result of Step 7 (this
10	May	Year 3	Post results of Step 9 on P	JM web site			
11	June	Year 3	Results of Step 9 go into e	ffect			

Reconciliation Details

Year 2		formula with Year 1 data	Rev Req base	d on Year 1 data	Must run Appen Appendix A, lin	ndix A to get this m ne 17)	umber (without a	ny cap adds ir
Year 2	TO estimates all tr	ansmission Cap Adds for Y	ear 2 weighted	based on Months	expected to be in se	rvice in Year 2		
		1	6	Time Wei	ighted Amounts			
				(D) = (A) *	(E) = (B) *			
	(A)	(B) Grand Prairie	(C)	(C)/12	(C)/12	-		
	Other Projects I			Other Projects PIS (Monthly	Grand Prairie CWIP EOY	3		
	(Monthly change			change in	Balance and			
	balance)	Increments	Weighting	balance)	Increments			
Dec Bala	nce		12					
Jan			11.5					
Feb			10.5					
Mar			9.5					
Apr			8.5					
May			7.5					
Jun Jul			6.5 5.5					
Aug			4.5					
Sep			3.5					
Oct			2.5				1	
Nov			1.5				1	
Dec			0.5					i t
Total	-	-				Total		
						Average Mor	ths [total column	n (D)/ total co
				0.0000		(A)*12]		
	nsmission Plant Additi	ions for Year 2 (weighted b	by months in			Total Column		
service)			t			D Total Calum		7 of Appendix
CWIP 6	eighted monthly balan	nces)				Total Column E		3 of Appendix
	eignee monuny balan						10 1110 4.	
l Year	2							
Year		of Step 3 on PJM web site						
				Must run Apper	ndix A to get this m	umber (with prospe	ctive weighted ca	ap adds in
	\$			Appendix A, lir	ne 17)			1
Year	2 Results of Ste	ep 3 go into effect						
l Year	3 TO populates	s the formula with Year 2 d	ata					ł – ł
1 cai		s the formula with f car 2 d		d on Prior Year	Must run Anne	ndix A to get this m	umber (without a	ny can adds ir
			data		Appendix A, lin			ny cup uuus n
	TO estimates	all transmission Cap Adds		veighted based on				
l Year	3 to be in service	ce in Year 3	-					
				Time Weigh	ted Amounts			
				(D) = (A) *	(E) = (B) *			
	(A)	(B)	(C)	(C)/12	(C)/12			
				Other				
		Grand Prairie		Projects PIS	Grand Prairie			
	Other Project			(Monthly	CWIP EOY			
	(Monthly ch			change in	Balance and			
	in balanc		Weighting	balance)	Increments			
Dec Bala	nce		12					
Jan			11.5					
Feb			10.5					
Mar			9.5					
Apr			8.5					
May			7.5					
Jun			6.5					ļ
Jul			5.5					
Aug			4.5					
Sep			3.5 2.5					
Oct Nov			2.5					
Dec			0.5					
Total			0.5			Total		
10141						Average Months	[tota] column	I
						(D)/ total column		
	nsmission Plant Additi	ons for Year 2 (weighted b	by months in			Total Column D		To line 17
service)								Appendix A
CWIP (v	eighted monthly balan	nces)				Total Column E		To line 43
								Appendix A
	1 1 West							
New Tra service)	nsmission Plant Additi	ons for Year 2 (weighted b	by months in					
service)								-
1								
		rice)					rice)	

			-		nt from prior y					1				
					laced in service - remove actua			n Plant Add	itions					
			for Year 2			i i i i i i i i i i i i i i i i i i i	1141131113310	ii i iant Add	tuons				\$ < Input to	Appendix A, Line16
			Add weighte	ed Cap Adds	actually place	d in ser	Time W	eighted Am						
			(A)	(B)	(C)	1	(D) = (A) * (C)/12	(E) = (C)						
			Other Projects PIS (Monthly change in balance)	Grand Prairie CWIP EO Balance au Incremen	oY nd	ting	Other Projects PIS (Monthly change in balance)		EOY e and					
		Dec Balance			12									
		Jan Feb Mar			11.5 10.5 9.5	5								
		Apr			8.5									
		May Jun			7.5									
		Jul			5.5									
		Aug Sep			3.5									
		Oct Nov			2.5									
		Dec			0.5									
		Total								Total Average	Months [t	otal column (E)/ total column	
		New Transmission Plant Additions for Year 2		or Year 2 (wei	ighted b	by months			(A)*12] Total Col	-	To line of A			
		in service CWIP (w) eighted monthl	y balances)						Total Col	umn E	To line of A	ppendix A	
					Result of F		for	Mart		liv A:4	the go	n Appendix A,		
					Reconciliat	ion		line 16 &	& line 17		•	ted average of		
					Adds added			-						
9	April	Year 3			the difference the subsequer		en the Reco	nciliation in	Step 8 a	nd the forec	ast in Lin	e 5 with intere	st to the result of	Step 7 (this differenc
			The Reconci	iliation in Ste	ep 8			The forecas	t in Prior	Year				
			Interest on A	Amount of R	efunds or Surcl	harges			1					
			Interest 35.1											
			Month		Yr			1/12 of		est 35.19a for			Interest	Surcharge
								Step 9	Marcl	n Current		Month		(Refund) Owed
			Jun	Yea				Step 9	Marcl			Months 11	3	(Refund) Owed
			Jun Jul	Yea	ur 1 ur 1			Step 9	Marcl	h Current Yr %		11	5 5 5	(Refund) Owed
			Jun		ur 1 ur 1 ur 1				Marcl	h Current Yr %		11	5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct	Yea Yea	ur 1 ur 1 ur 1 ur 1			Step 9	Marcl	h Current Yr % %		11 10 9 8 7	5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov	Yez Yez Yez Yez Yez	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1				Marcl	n Current Yr % % % 0.0000% 0.0000%		11 10 9 8 7 6	5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec	Yea Yea Yea Yea Yea Yea	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1				Marcl	n Current Yr % % 0.0000% 0.0000%		11 10 9 8 7 6 5	5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov	Yez Yez Yez Yez Yez	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1				Marcl	n Current Yr % % % 0.0000% 0.0000%		11 10 9 8 7 6	5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan	Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 2 ur 2				Marcl	n Current Yr % % 0% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 5 4	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr	Yea Yea Yea Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 2 ur 2 ur 2 ur 2 ur 2				Marcl	n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 1	5 .5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar	Yea Yea Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 2 ur 2 ur 2 ur 2 ur 2				Marcl	n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2	5 .5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total	Yea Yea Yea Yea Yea Yea Yea Yea Yea Yea	rr 1 rr 1 rr 1 rr 1 rr 1 rr 1 rr 1 rr 2 rr 2			Balance		n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 1	5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May	Yea Yea Yea Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 2 ur 2				Marcl	n Current Yr % % % % % % % % % % % % % % % % % %		11 10 9 8 7 6 5 4 3 2 1 0	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jun Jul Aug	Yea Yea Yea Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 2 ur 2				Marcl	n Current Yr % % % % % % % % % % % % % % % % % %		11 10 9 8 7 6 5 4 3 2 1 0	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jul Jun Jul Aug Sep Oct	Yea Yea Yea Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 2				Marcl	n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% terest 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 1 0	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jul Jun Jul Aug Sep	Yea Yea Yea Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 2				Marcl	n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 1 0	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jul Aug Sep Oct Nov Dec Jan	Yez Yez Yez Yez Yez Yez Yez Yez Yez Yez	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 2 ur 3				Marcl	n Current Yr 9% % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 1 0	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jul Aug Sep Oct Nov Dec Jan Feb	Yez Yez Yez Yez Yez Yez Yez Yez Yez Yez	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 2 ur 3				Marcl	n Current Yr 9% % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 1 0	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar	Yez Yez Yez Yez Yez Yez Yez Yez Yez Yez	ur 1 ur 1 ur 1 ur 1 ur 1 ur 1 ur 2 ur 3 ur 3 ur 3				Marcl	n Current Yr 9% % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 1 0	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
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			Jun Jul Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Aug Sep Oct Nov Dec Jan Total Jun Jul Aug Sep Oct Nov Total Jun Jul Aug Sep Oct Total Jun Jul Aug Total To	Yez Yez Yez Yez Yez Yez Yez Yez Yez Yez	ur 1 ur 2 ur 3 ur 3 ur 3 ur 3			Balance	Marcl	n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 1 0	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Aug Sep Oct Nov Dec Jan Jun Jul Aug Sep Oct Nov Dec Total with ir The diffe	Yea Yea Yea Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 2 ur 3 ur 4 ur 5 ur 3 ur 4 ur 5 ur 6 ur 7 ur 7 ur 8 ur 9 ur 9 <t< td=""><td></td><td></td><td>Balance</td><td>Marcl</td><td>n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%</td><td></td><td>11 10 9 8 7 6 5 4 3 2 11 0 0 Amort</td><td>5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5</td><td>(Refund) Owed</td></t<>			Balance	Marcl	n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 11 0 0 Amort	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
			Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Aug Sep Oct Nov Dec Jan Jun Jul Aug Sep Oct Nov Dec Total with ir The diffe	Yea Yea Yea Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 2 ur 3 ur 3 ur 3 ur 3 ur 4 ur 5 ur 7 ur 7 ur 3 ur 4 ur 5 ur 6 ur 7 ur 7 ur 7 ur 8 ur 9 ur 9 <t< td=""><td></td><td></td><td>Balance</td><td>Marcl</td><td>n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%</td><td></td><td>11 10 9 8 7 6 5 4 3 2 1 0</td><td>5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5</td><td>(Refund) Owed</td></t<>			Balance	Marcl	n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 1 0	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
		Year 3	Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jul Aug Sep Oct Nov Dec Jan Feb Nov Dec Jun Jul Aug Sep Oct Nov Dec Jan Total C Total Total Rev Req bas Revenue Rec	Yea Yea Yea Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 2 ur 3 ur 3 ur 3 ur 3 ur 3 ur 4 ur 5 ur 7 ur 7 ur 8 ur 9 ur 9 <t< td=""><td>imated (</td><td>Cap Adds fo</td><td>Balance Balance</td><td>Marcl</td><td>n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%</td><td></td><td>11 10 9 8 7 6 5 4 3 2 11 0 0 Amort</td><td>5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5</td><td>(Refund) Owed</td></t<>	imated (Cap Adds fo	Balance Balance	Marcl	n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 11 0 0 Amort	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed
		Year 3	Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Total Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Aug Sep Oct Nov Dec Jan Total Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr Total Cont Jun Jun Jun Jul Aug Sep Oct Nov Dec Sep Cont Nov Cont Nov Cont Nov Cont Nov Cont Nov Cont Nov Cont Nov Cont Sep Cont Sep Cont Sep Cont Sep Cont Sep Cont Sep Cont Sep Cont Sep Cont Sep Cont Sep Cont Nov Dec Sep Cont Nov Cont Sep Cont Nov Dec Sep Cont Sep Cont Sep Cont Nov Dec Sep Cont Nov Dec Sep Cont Sep Cont Nov Dec Sep Cont Sep Cont Nov Dec Sep Cont Nov Dec Sep Cont Nov Dec Sep Cont Nov Dec Sep Cont Nov Dec Sep Cont Nov Dec Sep Cont Nov Dec Sep Cont Nov Dec Sep Cont Nov Dec Sep Cont Nov Dec Sep Cont Nov Cont Sep Cont Nov Nov Nov Cont Sep Cont Nov Nov Cont Sep Cont Sep Cont Sep Sep Cont Sep Sep Cont Sep Sep Cont Sep Sep Sep Sep Sep Sep Sep Sep Sep Sep	Yea Yea Yea Yea Yea Yea Yea Yea Yea Yea	ur 1 ur 2 ur 3 ur 3 ur 3 ur 3 ur 4 ur 5 ur 6 ur 7 ur 7 ur 8 ur 9 ur 9 <t< td=""><td>imated (</td><td>Cap Adds fo</td><td>Balance</td><td>Marcl</td><td>n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%</td><td></td><td>11 10 9 8 7 6 5 4 3 2 11 0 0 Amort</td><td>5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5</td><td>(Refund) Owed</td></t<>	imated (Cap Adds fo	Balance	Marcl	n Current Yr % % % 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000% 0.0000%		11 10 9 8 7 6 5 4 3 2 11 0 0 Amort	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(Refund) Owed

					Atta	chment 7 - Tra	ansmission Enh	ancement Char	ge Worksheet											
1	New Plant Carrying	Charge																		
2	Fixed Charge Rate																			
3	А	Formula Line 160		Net Plant Carrying Charge with	out Depreciation															
4	B	167		Net Plant Carrying Charge per 1 Line B less Line A		ut Depreciation														
5				Line Bless Line A																
6	FCR if a CIAC																			
7	D	161		Net Plant Carrying Charge with	out Depreciation, Return, nor	Income Taxes														
8 9				used for that year only.	subsequent years															
10	Details			West Loop 345 kV (100%	CWIP)		West Loo	p Plant in Service	1							r				-
11 "Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12	(Yes or No)																		
12 Useful life of the project	Life																			
13 "Yes" if the customer has paid a lumpsum payment in the amount of the investment on line 29, Otherwise "No"	CIAC	(Yes or No)																		
14 Input the allowed increase in ROE	Increased ROE (Basi																			
15 From line 3 above if "No" on line 13 and From line 7 above if "Yes" on line 13	11.5% R	KOE	%	3			^{%0}			%										
16 (Line 14/100 times line 5) + Line 15	FCR for This	s Project	%) 			%			%										
17 Project subaccount of Plant in Service Account 101 or 106 if not yet classified	Investment																			
18 Line 17 divided by line 12	Annual Depreciation	n Exp		-		[·									·	·			. <u></u>
19 Month in which project is placed in service (e.g. Jan=1)	In Service Month (1-	-12)						-												
20		Invest Yr	Beginning	Depreciation I	Ending Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive	Revenue Cr
21	W 11.5 % ROE	2007				1				_								\$	Charged	
22	W Increased ROE	2007				1												\$	\$	
23	W 11.5 % ROE	2008																\$		
24	W Increased ROE	2008																\$	\$	
25 26	W 11.5 % ROE W Increased ROE	2009 2009	-			-												S	¢	
27	W 11.5 % ROE	2009																3 \$	¢	
28	W Increased ROE	2010																\$	\$	
29	W 11.5 % ROE	2011																\$		
30	W Increased ROE	2011																\$	\$	
31 32	W 11.5 % ROE W Increased ROE	2012 2012																\$	\$	
33	W 11.5 % ROE	2012				-												\$	φ	
34	W Increased ROE	2013																\$	\$	
35	W 11.5 % ROE	2014																\$		-
36 37	W Increased ROE	2014 2015																\$	\$	
37	W 11.5 % ROE W Increased ROE	2015																\$	s	
39	W 11.5 % ROE	2015																\$	Ψ	
40	W Increased ROE	2016																\$	\$	
41	W 11.5 % ROE	2017				1												\$	da	
42 43	W Increased ROE W 11.5 % ROE	2017 2018																s ¢	\$	
44	W Increased ROE	2018				1				-		+						\$	\$	
45	W 11.5 % ROE	2019						<u> </u>										\$		·
46	W Increased ROE	2019																\$	\$	
47 48	W 11.5 % ROE W Increased ROE	2020 2020				1				-		<u> </u>						\$	¢	
40 49	W 11.5 % ROE	2020								_								\$	\$	
50	W Increased ROE	2021				1		1										\$	\$	
51	W 11.5 % ROE	2022																\$		
52 53	W Increased ROE W 11.5 % ROE	2022 2023				1				-		<u> </u>						\$	\$	
53	W 11.5 % ROE W Increased ROE	2023				1						+						\$	\$	
55	W 11.5 % ROE	2023				1		1										\$	Ψ.	
56	W Increased ROE	2024																\$	\$	
57 58	W 11.5 % ROE	2025				1												\$	đ	
58	W Increased ROE W 11.5 % ROE	2025 2026				1												\$	\$	
60	W Increased ROE	2020				1												\$	\$	
61			l					••••												
62																			\$	
On the formulas used in the Columns for lines 22+ are as follows	in contino)										For CWIP:									
For Plant in service: (first year means first year the project is placed i "Beginning" is the investment on line 17 for the first year and is the "I	Ending" for the prior year after	er the first year	l								Beginning is the line	17 for that yea	r			I	I	I	L	
"Beginning" is the investment on line 17 for the first year and is the "I "Depreciation" is the annual depreciation in line 18 divided by twelve "Tradies" is "Dearinging" large "Dearwise".	times the difference of thirte	en minus line 19	in the first year a	nd line 18 thereafter if "no" on lin	ne 13. "Depreciation" is "0" (2	tero) if "Yes" on line	: 13				Depreciation is not 1	sed			-					
"Ending" is "Beginning" less "Depreciation" Revenue is "Ending" times line 16 for the current year times the quoti	ent line 19 divided by 13 plus	s "Depreciation"	for the first year	nd "Ending" times line 16 nlus "I	Depreciation" thereafter	+	-				Ending is the same a Revenue is Ending to	s Beginning mes line 16 for	the current	t year		1				
			inst year t		1	1	1	1	1	-1	in the second se						r	1	1	-

Commonwealth Edison Company

Attachment 8 - Company Exhibit - Securitization Workpaper

r		Γ	[
Line #				
	Long Term Interest			
100	Less LTD Interest on Securit	ization Bonds		
	Capitalization			
112	Less LTD on Securitization	Bonds		
	Calculation of the above Securitiz	zation Adjustments		
<u> </u>				
<u> </u>				

Commonwealth Edison Company

Attachment 9 - Depreciation Rates

	Applied
	Deprec.
Plant Type	Rate (%)
Transmission ¹	2.53
General and Intangible Plant	
Account 390: Structures and Improvement	2.60
Account 391.01: Office Furniture & Equipment: Office Machines	10.00
Account 391.02: Office Furniture & Equipment: Furniture/Equipment	6.67
Account 391.03: Office Furniture & Equipment: Computer Equipment	19.99
Account 392.00: Transportation Equipment - Passenger Cars	10.92
Account 392.01: Transportation Equipment -Tractor Trucks	1.24
Account 392.02: Transportation Equipment – Trailers	4.41
Account 392.05: Transportation Equipment - Trucks < 13,000 pounds	7.45
Account 392.06: Transportation Equipment - Trucks >= 13,000 pounds	5.86
Account 393: Stores Equipment	6.67
Account 394: Tools, Shop, & Garage Equipment	4.00
Account 395: Laboratory Equipment	6.67
Account 396: Power Operated Equipment	6.63
Account 397: Communications Equipment	7.33
Account 397.01: Communications Equipment: Mesh Comm. Network Devices	11.00
Account 397.02: Communications Equipment: Smart Street Lights	9.17
Account 397.,03: Communications Equipment: SCADA, Fiber Optic, and Microwave Equipment	2.27
Account 398: Miscellaneous Equipment	6.67
Account 303: Miscellaneous Intangible Plant	10.30

¹ComEd applies a single composite depreciation rate to Transmission Plant. The composite rate is determined by calculating the weighted average rate of Accounts 350-359. Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ComEd will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).

ATTACHMENT 2 CLEAN TARIFF SHEETS PJM TARIFF ATTACHMENT H-13A

	onwealth Edison Company la Rate Appendix A		Notes	EEDC Form 1 Boss # Instant	V.
			Notes	FERC Form 1 Page # or Instruction	Year
	d cells are input cells				
llocat					
	Wages & Salary Allocation Factor				
1	Transmission Wages Expense			p354.21.b	
2	Total Wages Expense			p354.28.b	
3	Less A&G Wages Expense			p354.27.b	
4	Total Wages Less A&G Wages Expense	-		(Line 2 - Line 3)	
5	Wages & Salary Allocator			(Line 1 / Line 4)	9
-					
	Plant Allocation Factors				
6	Electric Plant in Service		(Note B)	p207.104.g	
7	Accumulated Depreciation (Total Electric Plant)		(Note J)	p219.29.c	
8	Accumulated Amortization		(Note A)	p200.21.c	
9	Total Accumulated Depreciation			(Line 7 + 8)	
10	Net Plant	-		(Line 6 - Line 9)	
11	Transmission Gross Plant	1		(Line 29 - Line 28)	
12	Gross Plant Allocator			(Line 11 / Line 6)	9
				_	
13	Transmission Net Plant			(Line 41 - Line 28)	
14	Net Plant Allocator			(Line 13 / Line 10)	%
Plant C	Calculations				
+		-			
15	Plant In Service Transmission Plant In Service		(Note X) (Note B)	p207.58.g	
16	For Reconciliation only - remove New Transmission Plant Additions for Current Calenda	ır Year	For Reconciliation Only	Attachment 6	
17	New Transmission Plant Additions for Current Calendar Year (weighted by months in se		(Note B)	Attachment 6	
18	Total Transmission Plant			(Line 15 - Line 16 + Line 17)	
19	General			p207.99.g	
20	Intangible			p205.5.g	
21	Total General and Intangible Plant Less: General Plant Account 397 Communications			(Line 19 + Line 20) p207.94.g	
23	General and Intangible Excluding Acct. 397			(Line 21 - Line 22)	
24	Wage & Salary Allocator			(Line 5)	9
25	General and Intangible Plant Allocated to Transmission			(Line 23 * Line 24)	
26	Account No. 397 Directly Assigned to Transmission			Attachment 5	
27	Total General and Intangible Functionalized to Transmission			(Line 25 + Line 26)	
28	Plant Held for Future Use (Including Land)		(Note C)	Attachment 5	
20	Tatal Diant In Data Data			(Line 10 + Line 27 + Line 20)	
29	Total Plant In Rate Base	-		(Line 18 + Line 27 + Line 28)	
+	Accumulated Depreciation		(Note X)		
30	Transmission Accumulated Depreciation		(Note J)	p219.25.c	
-				_	
31	Accumulated General Depreciation		(Note J)	p219.28.c	
32	Less: Amount of General Depreciation Associated with Acct. 397		(Note J)	Attachment 5	_
33 34	Balance of Accumulated General Depreciation			(Line 3) (Line 3)	
34	Accumulated Amortization Accumulated General and Intangible Depreciation Ex. Acct. 397			(Line 8) (Line 33 + 34)	
36	Wage & Salary Allocator			(Line 5)	0
37	Subtotal General and Intangible Accum. Depreciation Allocated to Transmission			(Line 35 * Line 36)	
51	Percent of Acct. 397 Directly Assigned to Transmission			(Line 26 / Line 22)	9
38					1
	Amount of Gen. Depr. Associated with Acct. 397 Directly Assigned to Trans.			(Line 38 * Line 32)	
38				(Line 38 * Line 32)	

Adju	stme	nt To Rate Base			
10	A	ccumulated Deferred Income Taxes			
42a		Account No. 190 (ADIT)	(Note V)	Attachment 1A - ADIT, Line 1	
42b		Account No. 281 (ADIT - Accel. Amort)	(Note V)	Attachment 1A - ADIT, Line 2	
42c		Account No. 282 (ADIT - Other Property)	(Note V)	Attachment 1A - ADIT, Line 3	
42d		Account No. 283 (ADIT - Other)	(Note V)	Attachment 1A - ADIT, Line 4	
42e		Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note U)	Attachment 1A - ADIT	
42f		Accumulated Deferred Income Taxes Allocated To Transmission		Line 42a + 42b + 42c + 42d + 42e	
	Ur	namortized Deficient / (Excess) ADIT			
42g		Unamortized Deficient / (Excess) ADIT (Federal)	(Note W)	Attachment 1B - ADIT Amortization	
42h		Unamortized Deficient / (Excess) ADIT (State)	(Note W)	Attachment 1B - ADIT Amortization	
42i		Unamortized Deficient / (Excess) ADIT Allocated to Transmission		Line 42g + 42h	
42j		Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		Line 42f + 42i	
	C	WIP for Incentive Transmission Projects			
43		CWIP Balances for Current Rate Year	(Note II)	Attachment 6	
43			(Note H)	Attachment 0	
	1_				
	Pr	epayments			
44	$\left \right $	Prepayments (excluding Prepaid Pension Asset)	(Note A)	Attachment 5	
	M	aterials and Supplies			
45		Undistributed Stores Expense	(Note A)	p227.6.c & 16.c	
46	$\left \right $	Wage & Salary Allocator		(Line 5)	%
47		Total Undistributed Stores Expense Allocated to Transmission		(Line 45 * Line 46)	
48		Transmission Materials & Supplies	(Note T)	(p227.8.c + p227.5.c)	
49		Total Materials & Supplies Allocated to Transmission		(Line 47 + Line 48)	
	Ca	ash Working Capital			
50		Operation & Maintenance Expense (excluding Interest Only Return on Prepaid Pension Asset)		(Line 85 - Line 84)	
51		1/8th Rule		1/8	12.5%
52		Total Cash Working Capital Allocated to Transmission		(Line 50 * Line 51)	
	N	terral Con Ha			
53	Ne	etwork Credits		Au 1	
33		Outstanding Network Credits	(Note N)	Attachment 5	
54	To	tal Adjustment to Rate Base		(Lines 42j + 43 + 44 + 49 + 52 - 53)	
55	Ra	ate Base		(Line 41 + Line 54)	
Oper	ratio	ns & Maintenance Expense			
	Тг	ransmission O&M			
56				An decord 5	
		Transmission O&M		Attachment 5	
57		Less Account 565	unt 565	Attachment 5	
58		Plus Transmission Revenue Requirement of Commonwealth Edison of Indiana booked to Acco		Attachment 5	
59		Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	
60	$\left \right $	Plus Transmission Lease Payments	(Note A)	p200.4.c	
61		Transmission O&M		(Lines 56 - 57 + 58 + 59 + 60)	
	Al	located Administrative & General Expenses			
62		Total A&G		Attachment 5	
					7,818,071
63		Plus: Fixed PBOP expense	(Note J)	fixed	,,010,071
64		Less: Actual PBOP expense		Attachment 5	
65		Less: Salaries and Benefits of specified Exelon Corp top executives		Attachment 5	
66		Less: Power Procurement Expense		Attachment 5	
1		Less Property Insurance Account 924		p323.185.b	
67	'	Luce Development Growning Free Assessed 020	(Note E)	p323.189.b	
67 68		Less Regulatory Commission Exp Account 928		p323.191.b	
		Less General Advertising Exp Account 930.1			
68			(Note D)	p352 & 353	
68 69 70		Less General Advertising Exp Account 930.1 Less EPRI Dues	(Note D)	p352 & 353	
68 69 70 71		Less General Advertising Exp Account 930.1 Less EPRI Dues Administrative & General Expenses	(Note D)	p352 & 353 Sum (Lines 62 to 63) - Sum (Lines 64 to 70)	0/
68 69 70 71 72		Less General Advertising Exp Account 930.1 Less EPRI Dues Administrative & General Expenses Wage & Salary Allocator	(Note D)	p352 & 353 Sum (Lines 62 to 63) - Sum (Lines 64 to 70) (Line 5)	%
68 69 70 71		Less General Advertising Exp Account 930.1 Less EPRI Dues Administrative & General Expenses Wage & Salary Allocator Administrative & General Expenses Allocated to Transmission	(Note D)	p352 & 353 Sum (Lines 62 to 63) - Sum (Lines 64 to 70)	%
68 69 70 71 72 73	Di	Less General Advertising Exp Account 930.1 Less EPRI Dues Administrative & General Expenses Wage & Salary Allocator Administrative & General Expenses Allocated to Transmission rectly Assigned A&G		p352 & 353 Sum (Lines 62 to 63) - Sum (Lines 64 to 70) (Line 5) (Line 71 * Line 72)	%
68 69 70 71 72 73 74	Di	Less General Advertising Exp Account 930.1 Less EPRI Dues Administrative & General Expenses Wage & Salary Allocator Administrative & General Expenses Allocated to Transmission rectly Assigned A&G Regulatory Commission Exp Account 928	(Note G)	p352 & 353 Sum (Lines 62 to 63) - Sum (Lines 64 to 70) (Line 5) (Line 71 * Line 72) Attachment 5	%
68 69 70 71 72 73	Di	Less General Advertising Exp Account 930.1 Less EPRI Dues Administrative & General Expenses Wage & Salary Allocator Administrative & General Expenses Allocated to Transmission rectly Assigned A&G		p352 & 353 Sum (Lines 62 to 63) - Sum (Lines 64 to 70) (Line 5) (Line 71 * Line 72)	%

77	Property Insurance Account 924		(Line 67)	
78	General Advertising Exp Account 930.1	(Note F)	Attachment 5	
79	Total Accounts 928 and 930.1 - General		(Line 77 + Line 78)	
80	Net Plant Allocator		(Line 14)	%
81	A&G Directly Assigned to Transmission		(Line 79 * Line 80)	
	Interest on Prepaid Pension Asset			
82	Prepaid Pension Asset (net of associated ADIT)		Attachment 5	
83	LTD Cost Rate		(Line 120)	%
84	Interest on Prepaid Pension Asset		(Line 82 * Line 83)	
85	Total Transmission O&M and Interest on Prepaid Pension Asset		(Lines 61 + 73 + 76 + 81 + 84)	

	eciat	ion & Amortization Expense				
	De	preciation Expense		(Note X)		
86		Transmission Depreciation Expense Including Amorti	zation of Limited Term Plant	(Note J)	p336.7.b&c&d	
37		General Depreciation Expense Including Amortization	n of Limited Term Plant	(Note J)	p336.10.b&c&d	
38		Amount of General Depreciation Expense Associated	with Acct. 397	(Note J)	Attachment 5	
89		Balance of General Depreciation Expense			(Line 87 - Line 88)	
90		Intangible Amortization		(Note A)	p336.1.d&e	
91		Total			(Line 89 + Line 90)	
92		Wage & Salary Allocator			(Line 5)	
93		General Depreciation & Intangible Amortization Alloc	cated to Transmission		(Line 91 * Line 92)	
94		General Depreciation Expense for Acct. 397 Directly			(Line 88 * Line 38)	
95					(Line 93 + Line 94)	
15		General Depreciation and Intangible Amortization	runctionalized to Transmission		(Line 93 + Line 94)	
96	То	tal Transmission Depreciation & Amortization			(Lines 86 + 95)	
axes	Oth	er than Income Taxes				
97	Та	xes Other than Income Taxes			Attachment 2	
98	То	tal Taxes Other than Income Taxes			(Line 97)	
letur	n \ C	apitalization Calculations				
	Lo	ng Term Interest				
99		Long Term Interest			Attachment 5	
100		Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8	
101		Long Term Interest			(Line 99 - Line 100)	
02	Pro	eferred Dividends		enter positive	p118.29.c	
	Co	mmon Stock				
03		Proprietary Capital			p112.16.c	
04		Less Accumulated Other Comprehensive Income A	ccount 219		p112.15.c	
05		Less Preferred Stock			(Line 114)	
06		Less Account 216.1			p112.12.c	
07		Common Stock			(Line 103 - 104 - 105 - 106)	
07						
07		pitalization				
07	Ca					1
	Ca	•			p112.18 through 21 c	
08	Ca	Long Term Debt			p112.18 through 21.c	
08	Ca	Long Term Debt Less Loss on Reacquired Debt			p111.81.c	
08 09 10	Ca	Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt			p111.81.c p113.61.c	
08 09 10	Ca	Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss		(Note D)	p111.81.c p113.61.c Attachment 1A - ADIT, Line 6	
08 09 10 11	Ca	Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds		(Note P)	p111.81.c p113.61.c Attachment 1A - ADIT, Line 6 Attachment 8	
08 09 10 11 12 13	Ca	Long Term Debt		(Note P)	p111.81.c p113.61.c Attachment 1A - ADIT, Line 6 Attachment 8 (Line 108 - 109 + 110 - 111 - 112)	
08 09 10 11 12 13 14		Long Term Debt		(Note P)	p111.81.e p113.61.e Attachment 1A - ADIT, Line 6 Attachment 8 (Line 108 - 109 + 110 - 111 - 112) p112.3.e	
08 09 10 11 12 13 14 15		Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock		(Note P)	p111.81.c p113.61.c Attachment 1A - ADIT, Line 6 Attachment 8 (Line 108 - 109 + 110 - 111 - 112) p112.3.c (Line 107)	
08 09 10 11 12 13 14 15		Long Term Debt		(Note P)	p111.81.e p113.61.e Attachment 1A - ADIT, Line 6 Attachment 8 (Line 108 - 109 + 110 - 111 - 112) p112.3.e	
08 09 10 11 12 13 14 15 16		Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization			p111.81.c p113.61.c Attachment 1A - ADIT, Line 6 Attachment 8 (Line 108 - 109 + 110 - 111 - 112) p112.3.c (Line 107) (Sum Lines 113 to 115)	
08 09 10 11 12 13 14 15 16 17		Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt %	otal Long Term Debt	(Note P)	p111.81.c p113.61.c Attachment 1A - ADIT, Line 6 Attachment 8 (Line 108 - 109 + 110 - 111 - 112) p112.3.c (Line 107) (Sum Lines 113 to 115) (Line 113 / Line 116)	
08 09 10 11 12 13 14 15 16		Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Treferred %	otal Long Term Debt referred Stock		p111.81.c p113.61.c Attachment 1A - ADIT, Line 6 Attachment 8 (Line 108 - 109 + 110 - 111 - 112) p112.3.c (Line 107) (Sum Lines 113 to 115)	

121	Preferred Cost	Preferred Stock		(Line 102 / Line 114)	
122	Common Cost	Common Stock	(Note J)	Fixed	11.50%
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * Line 120)	
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * Line 121)	
125	Weighted Cost of Common	Common Stock		(Line 119 * Line 122)	
126	Rate of Return on Rate Base (ROR)			(Sum Lines 123 to 125)	
127	Investment Return = Rate Base * Rate of Return			(Line 55 * Line 126)	

Composite Income Taxes							
	Income Tax Rates						ļ
128		FIT=Federal Income Tax Rate		(Note I)			
129		SIT=State Income Tax Rate or Composite		(Note I)			
130		р	(percent of federal income ta	ax deductible for state purposes)	Per State Tax Code		%
131		Т	T=1 - {[(1 - SIT) * (1 -	FIT)] / (1 - SIT * FIT * p)} =			%
132a		T / (1-T)					%
132b		Tax Gross-Up Factor	1*1/(1-T)				
	ITC Adjustment			(Note U)			
133		Investment Tax Credit Amortization		enter negative	Attachment 1A - ADIT		
134		Tax Gross-Up Factor			(Line 132b)		%
135		Net Plant Allocation Factor ITC Adjustment Allocated to			(Line 14)		%
136		Transmission			(Line 133 * Line 134 * Line 135)		
	Other Income Tax Adju						ļ
136a		Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note R)	Attachment 5, Line 136a		
1504		Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission		(1000 R)	Indenien 5, Ene 1564		
136b		Component Amortization Deficient / (Excess)		(Note R)	Attachment 5, Line 136b		<u>%</u>
136c		Deferred Taxes (State) - Transmission Component Amortization of Other Flow-Through		(Note R)	Attachment 5, Line 136c		
136d		Amortization of Other Flow-Through Items - Transmission Component Other Income Tax Adjustments - Expense		(Note R)	Attachment 5, Line 136d		
136e 136f		/ (Benefit) Tax Gross-Up Factor			Line 136a + 136b + 136c + 136d -(Line 132b)		
136g		Other Income Tax Adjustment			Line 136e*136f		
137	Income Tax Component	=	(T/1-T) * Investment Re	eturn * (1-(WCLTD/ROR)) =	[Line 132a * Line 127 * (1- (Line 123 /	Line 126))]	
138	Total Income Taxes				(Line 136 + Line 136g + Line 137)		
Revenue Requirement							
	Summary	-					
139		Net Property, Plant & Equipment			(Line 41)		
140		Total Adjustment to Rate Base			(Line 54)		ļ
141		Rate Base			(Line 55)		
142		Total Transmission O&M Total Transmission Depreciation &			(Line 85)		
143		Amortization Abandoned Plant Recovery Associated with Superconductor Cable Development			(Line 96)		
143A		Project		(Note S)			
144		Taxes Other than Income			(Line 98)		
145		Investment Return			(Line 127)		
146		Income Taxes			(Line 138)		
147		Gross Revenue Requirement			(Sum Lines 142 to 146)		
							}
	Adjustment to Remove I	Revenue Requirements Associated with Exclue	ded Transmission Facilities				
148		Transmission Plant In Service			(Line 15)		
149		Excluded Transmission Facilities		(Note M)	Attachment 5		1
150		Included Transmission Facilities			(Line 148 - Line 149)		
151		Inclusion Ratio			(Line 150 / Line 148)		
152		Gross Revenue Requirement			(Line 147)		
153		Adjusted Gross Revenue Requirement			(Line 151 * Line 152)		
	Revenue Credits & Inter	est on Network Credits					
154		Revenue Credits			Attachment 3		
155		Interest on Network Credits		(Note N)	Attachment 5		
							_
156		Net Revenue Requirement			(Line 153 - Line 154 + Line 155)		
	Net Plant Carrying Cha	rge					ļ
157		Gross Revenue Requirement			(Line 152)		ļ
158		Net Transmission Plant			(Line 15 - Line 30)		
159		Net Plant Carrying Charge			(Line 157 / Line 158)		
160		Net Plant Carrying Charge without Depreciation			(Line 157 - Line 86) / Line 158		ļ
161		Net Plant Carrying Charge without Depreciat Taxes	ion, Return, nor Income		(Line 157 - Line 86 - Line 127 - Line 12	38) / Line 158	
	Not Place Control T	I	- POF	I			
	Net Plant Carrying Cha	rge Calculation per 100 Basis Point increase in Gross Revenue Requirement Less Return					
162		and Taxes			(Line 152 - Line 145 - Line 146)		
163	+	Increased Return and Taxes	I	L	Attachment 4		
164		Net Revenue Requirement per 100 Basis Poir	n increase in ROE	<u>, 1</u>	(Line 162 + Line 163)		
165		Net Transmission Plant	1	1	(Line 15 - Line 30)		

166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / Line 165)	
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - Line 86) / Line 165	
168	Net Revenue Requirement		(Line 156)	
169	True-up amount		Attachment 6	
170	Plus any increased ROE calculated on Attachment 7 other than I transmission	PJM Sch. 12 projects not paid by other PJM	Attachment 7	
171	Facility Credits under Section 30.9 of the PJM OATT		Attachment 5	
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171)	
	Network Zonal Service Rate			
173	1 CP Peak	(Note L)	PJM Data	
174	Rate (\$/MW-Year)		(Line 172 / 173)	
175	Network Service Rate (\$/MW/Year)	(Note ZZ)	(Line 174)	\$

Notes

A Electric portion only

- B Line 16, for the Reconciliation, includes New Transmission Plant that was actually placed in service weighted by the number of months it was actually in service Line 17 includes New Transmission Plant to be placed in service in the current calendar year that is not included in the PJM regional Transmission Plan (RTEP) (time-weighted) as shown on Attachment 6. Transmission plant includes any in-service portion of the plant associated with Phase 1 and 2 of the Superconductor Cable Development Project.
- C Includes Transmission portion only. At each annual informational filing, Company will identify for each parcel of land an intended use within a 15 year period.
- **D** Includes all EPRI Annual Membership Dues
- E Includes all Regulatory Commission Expenses
- F Includes Safety related advertising included in Account 930.1
- G Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- H CWIP can only be included if authorized by the Commission. In Docket No. ER14-1708, ComEd requested permission to recover in rate base up to 100% of CWIP associated with the Grand Prairie Project. All such amounts to be included in rate base will be recorded in Attachment 6. As directed by the Order granting ComEd's request, 147 FERC ¶ 61,141, P 26 (2014), and as documented in ComEd's June 27, 2014 compliance filing, for CWIP amounts that ComEd places in rate base through Attachment 6, ComEd will perform manual adjustments to the account balances in Account 107 to manually exclude non-invoiced expenditures, suspended or disputed invoices, and contract retentions and will impose a 60 day delay so that the amounts are added to rate base after they are to be paid.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J ROE will be supported in the original filing and no change in ROE will be made absent a filing at FERC. PBOP expense is fixed until changed as the result of a filing at FERC.
- Depreciation rates shown in Attachment 9 are fixed until changed as the result of a filing at FERC.
- If book depreciation rates are different than the Attachment 9 rates, ComEd will provide workpapers at the annual update to reconcile formula
- depreciation expense and depreciation accruals to Form No. 1 amounts.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT; the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.
 M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
- Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included
- in Transmission O&M on Line 56. If they are booked to Acct 565, they are included on Line 59.
- **P** Securitization bonds may be included in the capital structure.
- Q Equity and debt ratios will be the ratios determined by the actual capital structure and the specified calculation processes of the formula, except that if during the period May 1, 2007 through May 31, 2009 the formula produces an equity ratio exceeding 58.0%, the formulaic value at Line 119 shall be manually set to 58.0% and the formulaic value at Line 117 shall be manually set to 42.0% less the percentage shown at Line 118.
 If, during the period June 1, 2009 through May 31, 2010, the formula produces an equity ratio exceeding 57.0%, the formulaic value at Line 119 shall be manually set to 43.0% less the percentage shown at Line 118.
 If, during the period June 1, 2010 through May 31, 2011, the formula produces an equity ratio exceeding 56.0%, the formulaic value at Line 119 shall be manually set to 56% and the value at Line 117 shall be manually set to 44.0% less the percentage shown at Line 118.
 If, during any period following May 31, 2011, the formula produces an equity ratio exceeding 55.0%, the formulaic value at Line 119 shall be manually set to 55.0% and the formulaic value at Line 117 shall be manually set to 44.0% less the percentage shown at Line 118.
- R See Attachment 5 Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- S ComEd is authorized to track costs associated with the Phase 1 and 2 of the Superconductor Cable Development Project, but will recover such costs only after a future Section 205 filing in the event all or a portion of the project is abandoned, at no fault of ComEd, either before or after the Project goes into service.
- T Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.
- U Commonwealth Edison Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
- Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization multiplied by (1/(1-T)). V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying to
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. See Attachment 1A ADIT for additional information.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. See Attachment 1B ADIT Amortization for additional information.
- X Plant and depreciation values include ARO amounts and associated depreciation consistent with ComEd Form 1. ComEd has submitted the requisite support for such recovery as provided in 18 C.F.R. § 35.18.
- **ZZ** The revisions made in the Order No. 864 Cleanup Filing will not require any adjustment to rates, or annual update filings, for rates charged and annual update filings made prior to the date of the order accepting the revised tariff sheets.

Commonwealth Edison Company Accumulated Deferred Income Taxes (ADIT) Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Line	ADIT	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
1	ADIT-190						Total entered in Appendix A, Line 42a
2	ADIT-281						Total entered in Appendix A, Line 42b
3	ADIT-282						Total entered in Appendix A, Line 42c
4	ADIT-283						Total entered in Appendix A Line 42d
5	Subtotal - Transmission ADIT						
Line	Description	Total	_				
6	ADIT (Reacquired Debt)						

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-13A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-13A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A) ADIT-190	(B) Total	(C) Gas, Production,	(D) Only	(E)	(F)	(G)
		Distribution, or Other Related	Transmission Related	Plant Related	Labor Related	Justification

Subtotal: ADIT-190 (FERC Form)				
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base Less: ASC 740 ADIT Adjustments related to unamortized ITC	_	-	_	-
Less: ASC 740 ADIT balances related to income tax				
regulatory assets / (liabilities)	-	-	-	-
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-
Total: ADIT-190				
Wages & Salary Allocator				
Net Plant Allocator				
Transmission Allocator				
Other Allocator				
ADIT - Transmission				

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

-	
-	
_	

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A)	(B)	(C) Gas,	(D)	(E)	(F)	(G)
ADIT- 282	Total	Gas, Production, Distribution, or Other Related	Only Transmission	Plant	Labor	Justification
Subtotal: ADIT-282 (FERC Form)						
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282						
Wages & Salary Allocator						
Net Plant Allocator						
Transmission Allocator						
Other Allocator						
ADIT - Transmission						

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

1	E)	
l	• /	

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A)	(B)	(C) Gas,	(D)	(E)
ADIT-283	Total	Production, Distribution, or Other Related	Only Transmission Related	Plant Relate

(F)

(G)

t ed	Labor Related	Justification

	1 1		
Subtotal: ADIT-283 (FERC Form)			
Less: ASC 740 ADIT Adjustments excluded from rate base			
Less: ASC 740 ADIT Adjustments excluded from rate base Less: ASC 740 ADIT Adjustments related to unamortized			
ITC			
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)			
Less: OPEB related ADIT, Above if not separately removed			
Total: ADIT-283			
Wages & Salary Allocator			
Net Plant Allocator	ĽĪ		
Transmission Allocator			
Other Allocator			
ADIT - Transmission			

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255			Unamortized ITC Balance	Current Year Amortization
1	Rate Base Treatment			
2	Account No. 255 (Accum. Deferred Investment Tax Credits)	To Appendix A, Line 42e		
3	Amortization			
4	Investment Tax Credit Amortization	To Appendix A, Line 133		
5	Total			
6	Form No. 1 balance (p.266) for amortization			
7	Difference /1			

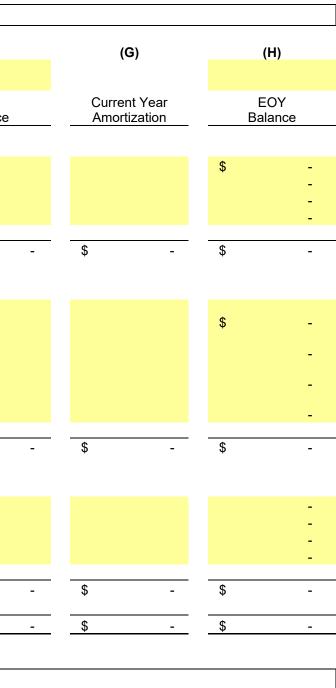
/1 Difference must be zero

END

Commonwealth Edison Company Deficient / Excess Deferred Income Taxes Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

			Tax Cuts and Jo	bs Act of 2017		
ine	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess)	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT	(B(
1			Amortization		Deficient / (Excess)	Bala
1	Unprotected Non-Property	_				
2	ADIT - 190	(Note A)	410.1	4 Years	\$	
3	ADIT - 281	(Note A)	411.1	4 Years	-	
4	ADIT - 282	(Note A)	411.1	4 Years	-	
5	ADIT - 283	(Note A)	411.1	4 Years		
6	Subtotal - Deficient / (Excess) ADIT				\$	\$
7	Unprotected Property	_				
8	ADIT - 190	(Note A)	410.1	Average Life	\$ -	
0	ADIT - 190	(Note A)	410.1	Average	φ -	
9	ADIT - 281	(Note A)	411.1	Life	<u>-</u>	
-		(Average		
10	ADIT - 282	(Note A)	411.1	Life		
				Average		
11	ADIT - 283	(Note A)	411.1	Life	-	
12	Subtotal - Deficient / (Excess) ADIT				\$	\$
13	Protected Property	_				
14	ADIT - 190	(Note A)	410.1	ARAM	\$	
15	ADIT - 281	(Note A)	411.1	ARAM	-	
16	ADIT - 282	(Note A)	411.1	ARAM		
17	ADIT - 283	(Note A)	411.1	ARAM	-	
18	Subtotal - Deficient / (Excess) ADIT				\$	\$
19	Total - Deficient / (Excess) ADIT				\$	\$

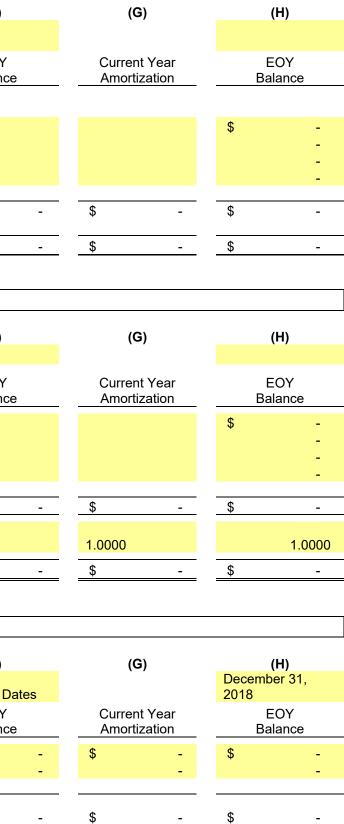
Tax Reform Act of 1986



	(A)	(B)	(C)	(D)	(E)	(F)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	FERC Account ADIT Deficient / (Excess)	Amortization Fixed Period	September 30, 2018 ADIT	BOY
			Amortization		Deficient / (Excess)	Balance
20	Protected Property	_				
21	ADIT - 190	(Note B)	410.1	ARAM	\$-	
22	ADIT - 281	(Note B)	411.1	ARAM	-	
23	ADIT - 282	(Note B)	411.1	ARAM		
24	ADIT - 283	(Note B)	411.1	ARAM	-	
25	Subtotal - Deficient / (Excess) ADIT				\$	\$
26	Total - Deficient / (Excess) ADIT				\$	\$

		Total Fe	ederal Deficient / (Exces	ss) Deferred	Income Taxes	
	(A)	(B)	(C) FERC Account	(D)	(E)	(F)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	ADIT Deficient / (Excess) Amortization		ADIT Deficient / (Excess)	BOY Balance
27	ADIT - 190		410.1		\$	
28	ADIT - 281		411.1		-	
29	ADIT - 282		411.1			
30	ADIT - 283		411.1			
31	Total - Deficient / (Excess) ADIT	Col. H entered in A	Appendix A, Line 42g		\$	\$
		Appendix A, Line				
32	Tax Gross-Up Factor	132b			1.0000	1.0000
33	Regulatory Asset / (Liability)				\$	\$

	Federal Income Tax Regulatory Asset / (Liability)									
	(A)	(B)	(C)	(D)	(E)	(F)				
1.1		Nata				Blended D				
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	BOY Balance				
34	Account 182.3 (Other Regulatory Assets)				\$ -	\$				
35	Account 254 (Other Regulatory Liabilities)									
	Total - Transmission Regulatory Asset /									
36	(Liability)				\$	\$				

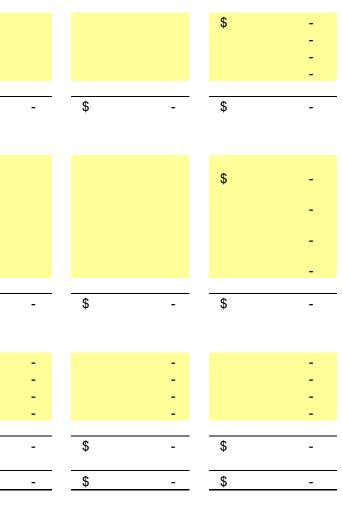


		Stat	te Deficient / (Excess)	Deferred Incom	e Taxes						
			Illinois (2017 Corpor	rate Rate Chanç	ge)						
	(A)	(B)	(C) FERC Account ADIT Deficient /	(D) Amortization	((E)	(F) September 30, 2018	(G)		Decemb 2018	(H) per 31,
Line	Deficient / (Excess) Deferred Income Taxes	Notes	(Excess) Amortization	Fixed Period		DIT / (Excess)	BOY Balance	Current \ Amortiza		E	EOY lance
37	Unprotected Non-Property										
38	ADIT - 190	(Note C)	410.1	4 Years	\$					\$	-
39	ADIT - 281	(Note C)	411.1	4 Years		-					-
40	ADIT - 282	(Note C)	411.1	4 Years		-					-
41	ADIT - 283	(Note C)	411.1	4 Years							-
42	Subtotal - Deficient / (Excess) ADIT				\$		\$-	\$	-	\$	-
43	Unprotected Property	_									
44	ADIT - 190	(Note C)	410.1	Average Life	\$	-				\$	-
45	ADIT - 281	(Note C)	411.1	Average Life		-					-
46	ADIT - 282	(Note C)	411.1	Average Life							-
47	ADIT - 283	(Note C)	411.1	Average Life		-					-
48	Subtotal - Deficient / (Excess) ADIT				\$		\$ -	\$	-	\$	-
49	Protected Property	_									
50	ADIT - 190	(Note C)	410.1	NA	\$	-					-
51	ADIT - 281	(Note C)	411.1	NA		-					-
52	ADIT - 282	(Note C)	411.1	NA		-					-
53	ADIT - 283	(Note C)	411.1	NA		-					-
54	Subtotal - Deficient / (Excess) ADIT				\$	-	\$ -	\$	-	\$	-
55	Total - Deficient / (Excess) ADIT				\$		\$ -	\$	-	\$	-
			Illinois (2011 Corpor	rate Rate Chang	ge)						
	(A)	(B)	(C) FERC Account	(D)	((E)	(F)	(G)			(H)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	ADIT Deficient / (Excess) Amortization	Amortization Fixed Period		DIT / (Excess)	BOY Balance	Current \ Amortiza			EOY lance

		Illinois (2011 Corporate Rate Change)							
	(A)	(B)	(C)	(D)	(E)	(F)			
Line	Deficient / (Excess) Deferred Income Taxes	Notes	FERC Account ADIT Deficient / (Excess) Amortization	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance			
56	Unprotected Non-Property								

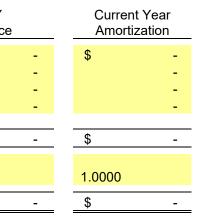
74	Total - Deficient / (Excess) ADIT				\$		\$
73	Subtotal - Deficient / (Excess) ADIT				\$	-	\$
72	ADIT - 283	(Note D)	411.1	NA		-	
71	ADIT - 282	(Note D)	411.1	NA		-	
70	ADIT - 281	(Note D)	411.1	NA	Ŧ	-	
69	ADIT - 190	(Note D)	410.1	NA	\$	-	
68	Protected Property						
67	Subtotal - Deficient / (Excess) ADIT				\$		\$
66	ADIT - 283	(Note D)	411.1	Life		-	
65	ADIT - 282	(Note D)	411.1	Life Average			
64	ADIT - 281	(Note D)	411.1	Life Average		-	
63	ADIT - 190	(Note D)	410.1	Average Life Average	\$	-	
62	Unprotected Property						
61	Subtotal - Deficient / (Excess) ADIT				\$	_	\$
60	ADIT - 283	(Note D)	411.1	4 Years			
59	ADIT - 282	(Note D)	411.1	4 Years		-	
58	ADIT - 281	(Note D)	410.1	4 Years	Ψ	_	
57	ADIT - 190	(Note D)	410.1	4 Years	\$		

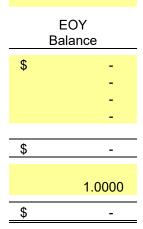
	Total State Deficient / (Excess) Deferred Income Taxes								
	(A)	(B)	(C) FERC Account	(D)	(E)	(F)			
Line	Deficient / (Excess) Deferred Income Taxes	Notes	ADIT Deficient / (Excess) Amortization		ADIT Deficient / (Excess)	BOY Balance			
75	ADIT - 190				\$	\$			
76	ADIT - 281		410.1						
77	ADIT - 282		411.1						
78	ADIT - 283		411.1						
79	Total - Deficient / (Excess) ADIT	Col. H entered in A	Appendix A, Line 42h		\$	\$			
		Appendix A, Line							
80	Tax Gross-Up Factor	132b			1.0000	1.0000			
81	Regulatory Asset / (Liability)				\$	\$			



(G)

(H)





		State Income Tax Regulatory Asset / (Liability)						
	(A)	(B)	(C)	(D)	(E)	(F)		
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	BOY Balance		
82 83	Account 182.3 (Other Regulatory Assets) Account 254 (Other Regulatory Liabilities)	_			\$ -	\$		
84	Total - Transmission Regulatory Asset / (Liability)				\$	\$		

Federal and State Income Tax Regulatory Asset / (Liability

	Federal and State Income Tax Regulatory Asset / (Liability)												
	Federal and St	ate Income Tax Regula	tory Asset / (Liabili	ty) related to De	eficient / (Excess) Defer	red Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)					
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance					
85 86	Account 182.3 (Other Regulatory Assets) Account 254 (Other Regulatory Liabilities)				\$-	\$ - -	\$ - -	\$ - -					
87	Total - Transmission Regulatory Asset / (Liability)				\$	\$ -	\$ -	\$-					

Instruction

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).

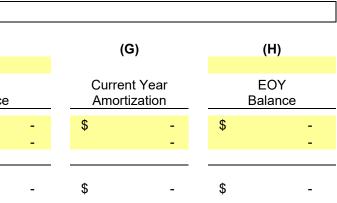
2. Set the amortization period for unprotected property to the average remaining book life and unprotected non-property to 4 years. The amortization of deficient and excess ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.

3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.

4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. А The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations



may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ComEd resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

- The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The В current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- The remaining unamortized deficient and (excess) ADIT related to the Illinois "Corporate Rate Increase of 2017" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related excess and deficient ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column G will change based on where ComEd resides in the amortization cycle. The current year amortization of excess and deficient deferred income taxes is recorded in FERC Accounts 410.1 and 411.1.

The remaining unamortized deficient and (excess) ADIT related to the Illinois "Corporate Rate Increase of 2011" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related excess and deficient ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column G will change based on where ComEd resides in the amortization cycle. The current year amortization of excess and deficient deferred income taxes is recorded in FERC Accounts 410.1 and 411.1.

D

Commonwealt h Edison Company Accumulated Deferred Income Taxes Remeasureme nt Attachment 1C - Deficient / Excess Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

					- Pre F cembe				ADIT - (De	- Post cembe					Deficient	· · · · ·	Deferred	ncome Taxe	s (Decembe	r 31, 2017))	
Li ne	Detailed Descripti on	Descripti on	Catego ry	Federa I Gross Timing Differe nce	Fede ral ADIT @ 35%	AD	FI T SI T	Tot al AD IT	Federa I Gross Timing Differe nce	Fede ral ADIT @ 21%	Sta te AD IT	FI T SI T	Tot al AD IT	Rate Chan ge Defer red Tax Impa ct	Non- Recover able	Income Tax Regulat ory Asset / Liabilit y Deferre d Taxes	Defici ent / (Exce ss) ADIT Balan ce	Jurisdicti on Allocator	Electric Transmis sion	Alloc ator (Note B)	Transmis sion Allocate d	FERC Acco unt
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35 %	(H) = (E) + (F) + (G)	(1)	(J) = (l) * 21%	(K)	(L) = (K) * 21 %	(M) = (J) + (K) + (L)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(Т)	(U) = (Q) * (T)	(V)
	FERC Account 190 - Non- Current (Note A)																					
1	Accrued Holiday	Accrued Holiday	Unprote cted Non- Propert y															Labor	Yes	13.61 %		190

	Accrued	Accrued	Unprote cted Non- Propert					
2	Legal	Legal	y Unprote cted					Labor
3	Accrued Vacation	Accrued Vacation	Non- Propert Y					Labor
	Charitabl e Contributi	Charitabl e Contributi	Unprote cted Non- Propert					
4	ons CPS	ons CPS	y Unprote cted					Excluded
5	Energy Efficiency Fund	Energy Efficiency Fund	Non- Propert y					Excluded
	Damage to Company	Damage to Company	Unprote cted Non- Propert					
6	Property Deferred Gain -	Property Deferred Gain -	y Unprote cted					Plant
7	Like Kind Exchang e	Like Kind Exchang e	Non- Propert y					Excluded
	Deferred Gain - Like Kind Exchang	Deferred Gain - Like Kind Exchang	Unprote cted Non- Propert					
8	e	e	y Unprote					Excluded
9	Deferred Rental Expense	Deferred Rental Expense	cted Non- Propert y					Labor
	Deferred	Deferred	Unprote cted Non-					
10	Rental Expense	Rental Expense	Propert y					Labor

No	0.00%	190
Yes	13.61 %	190
No	0.00%	190
No	0.00%	190
Yes	23.34 %	190
No	0.00%	190
No	0.00%	190
Yes	13.61 %	190
Yes	13.61 %	190

11	Environm ental Cleanup Costs - Non- MGP (Mfg Gas Plants)	Environm ental Cleanup Costs - Non- MGP (Mfg Gas Plants)	Unprote cted Non- Propert y					100% Distributio n	No	0.00%
12	Environm ental Cleanup Costs - Non- MGP (Mfg Gas Plants)	Environm ental Cleanup Costs - Non- MGP (Mfg Gas Plants)	Unprote cted Non- Propert Y					100% Distributio n	No	0.00%
13	Environm ental Cleanup Costs - Non- MGP (Mfg Gas Plants)	Environm ental Cleanup Costs - Non- MGP (Mfg Gas Plants)	Unprote cted Non- Propert Y					100% Distributio n	No	0.00%
14	Executive Uninsure d Death Benefits after Retireme nt	Executive Uninsure d Death Benefits after Retireme nt	Unprote cted Non- Propert Y					Labor	Yes	13.61 %
15	Incentive Compens ation Deferred Stock Bonus Plan	Incentive Compens ation Deferred Stock Bonus Plan	Unprote cted Non- Propert Y					Labor	Yes	13.61 %
16	Incentive Compens ation Plan Interest on	Incentive Compens ation Plan Interest on	Unprote cted Non- Propert y Unprote					Labor	Yes	13.61 %
17	Projected Tax Settleme nts Interest	Projected Tax Settleme nts Interest	cted Non- Propert Y					Excluded	No	0.00%
18	on	on	Unprote					Excluded	No	0.00%

No	0.00%	190
No	0.00%	190
No	0.00%	190
Yes	13.61 %	190
Yes	13.61 %	190
Yes	13.61 %	190
No	0.00%	190
No	0.00%	190

	Projected Tax Settleme	Projected Tax Settleme	cted Non- Propert						
	nts	nts	У						
19	Liability for Severanc e Plans Long-	Liability for Severanc e Plans Long- Torm	Unprote cted Non- Propert y					Labor	
20	Term Debt - Revaluati on of Discount	Term Debt - Revaluati on of Discount	Unprote cted Non- Propert y					Excluded	
21	Long- Term Incentive - Cash	Long- Term Incentive - Cash	Unprote cted Non- Propert y					Labor	
22	Long- Term Incentive - Cash	Long- Term Incentive - Cash	Unprote cted Non- Propert y					Labor	
23	Long- Term Incentive - Cash	Long- Term Incentive - Cash	Unprote cted Non- Propert y					Excluded	
24	Manage ment Deferred Compens ation Plan	Manage ment Deferred Compens ation Plan	Unprote cted Non- Propert y					Labor	
	Manufact ured Gas Plants -	Manufact ured Gas Plants -	Unprote cted Non- Propert						
25	Provision	Provision	y Unprote cted Non- Propert					Excluded	
26	Merger Costs Midwest	Merger Costs Midwest	Propert y					Excluded	
27	Generatio n	Generatio n	Unprote cted					Excluded	

Yes	13.61 %	190
No	0.00%	190
Yes	13.61 %	190
Yes	13.61 %	190
No	0.00%	190
Yes	13.61 %	190
No	0.00%	190
No	0.00%	190
No	0.00%	190

	Settleme nt Asset	Settleme nt Asset	Non- Propert y					
28	Obsolete Materials	Obsolete Materials	y cted Non- Propert y					Plant
29	Other Accrued Expenses	Other Accrued Expenses						Excluded
30	Other Current	Other Current	Unprote cted Non- Propert y					Exclude
31	Other Current	Other Non Current	Unprote cted Non- Propert y Unprote					Labor
32	Partnersh ips	Partnersh ips	cted Non-					Exclude
33		Partnersh ips	cted Non-					Exclude
34	Partnersh ips Post	Partnersh ips Post	cted Non-					Exclude
35	Retireme nt Health Care Liability Post Retireme	Retireme nt Health Care Liability Post Retireme	cted Non- Propert y					Labor
36	nt Health Care Liability	nt Health Care Liability	Unprote cted Non-					Labor

Yes	23.34 %	190
No	0.00%	190
No	0.00%	190
Yes	13.61 %	190
No	0.00%	190

			Propert				
			у				
37	Post Retireme nt Health Care Liability	Post Retireme nt Health Care Liability	Unprote cted Non- Propert y				
38	Provision for Bad Debt	Provision for Bad Debt	Unprote cted Non- Propert				
50	Public Utility Fund Contributi	Public Utility Fund Contributi	y Unprote cted Non- Propert				
39	on Regulator y (Asset)/Li	on	y Unprote cted				
40	ab: Transmis sion	ab: Transmis sion	Non- Propert y				
41	Stock Options;	Revenue Subject to Refund Stock Options;					
42	Other Equity Based Compens ation Stock Options;	Other Equity Based Compens ation Stock Options;	Unprote cted Non- Propert y				
43	Other Equity Based Compens ation Stock	Other Equity Based Compens ation Stock	Unprote cted Non- Propert y				
	Options; Other Equity Based Compens	Options; Other Equity Based Compens	Unprote cted Non- Propert				
44	ation	ation	У				
45	Supplem	Supplem	Unprote				

No	0.00%	190
Yes	0.00%	190
No	0.00%	190
No	0.00%	190
No	0.00%	190
Yes	13.61 %	190
Yes	13.61 %	190
Yes Yes	13.61 % 13.61 %	190 190

	ental	ental	cted	
	Employe	Employe	Non-	
	e	e Detinense	Propert	
	Retireme	Retireme	У	
	nt Plan	nt Plan		
	Taxes	Taxes	Unprote	
	Other	Other	cted	
	Than	Than	Non-	
	Income	Income	Propert	
	Taxes	Taxes	у	
	Тахоо	Тахоо	y	
			Unprote	
			cted	
	Use Tax	Use Tax	Non-	
	Adjustme	Adjustme	Propert	
	nt	nt	у	
			Unprote	
			cted	
	Use Tax	Use Tax	Non-	
	Adjustme	Adjustme	Propert	
	nt	nt	У	
	Workers	Workers	Linnata	
	Compens ation and	Compens ation and	Unprote cted	
	Public	Public	Non-	
	Claims	Claims	Propert	
	Reserve	Reserve	у	
	Reserve	I COOL VO	у	
			Protecte	
			d	
	Federal	Federal	Propert	
	NOL	NOL	y .	
			Protecte	
			d	
	Federal	Federal	Propert	
	NOL	NOL	У	
	Gross	Gross		
,	Up Reclass	Up Reclass	N/A	
-	FAS 109	FAS 109	IN/A	
3	- TCJA	- TCJA	N/A	
	Total	10071		
	FERC			
	Account			
	190			
	FERC			
	Account			
	<u> 282 -</u>			
	Property			
	<u>(Note A)</u>			
	-			
	Protected	Protected	Protecte	

Yes	23.34 %	190
Yes	23.34 %	190
Yes	23.34 %	190
Yes	13.61 %	190
Yes	23.34 %	190
No	0.00%	190
No	0.00%	190
No	0.00%	 190

	Property	Property	d						
	(PowerTa x)	(PowerTa x)	Propert y						
	Non-	Non-	y						
	Protected	Protected	Unprote						
	Property	Property	cted						
55	(PowerTa x) - Plant	(PowerTa x)	Propert y					Plant	Yes
00	Non-	~)	y					Tiant	103
	Protected								
	Property	Non-	Lluunata						
	(PowerTa x) -	Protected Property	Unprote cted					100%	
	Transmis	(PowerTa						Transmiss	
56	sion	x)	y .					ion	Yes
	Non-								
	Protected Property	Non-							
	(PowerTa	Protected	Unprote						
	x) -	Property	cted					100%	
F7	Distributi	(PowerTa						Distributio	NIa
57	on Gross	x) Gross	У					n	No
	Up	Up							
58	Reclass	Reclass	N/A					N/A	No
59	FAS 109 - TCJA	FAS 109 - TCJA	N/A					N/A	No
59	FIN 48 &	FIN 48 &	N/A						NO
	Other	Other							
<u> </u>	Adjustme	Adjustme	N1/A					N1/A	N .
60	nt Total	nt	N/A					 N/A	No
	FERC								
	Account								
	282								
	FERC								
	Account								
	<u> 283 -</u>								
	<u>Non-</u> Current								
	(Note A)								
	Accelerat	Accelerat	Llagrada						
	ed Depr AMI -	ed Depr AMI -	Unprote cted						
	Related	Related	Non-					100%	
	to Reg	to Reg	Propert					Distributio	
61	Assets	Assets	У					n	No
			Unprote						
			cted						
	A		Non-						
62	Accrued Benefits	Accrued Benefits	Propert y					Labor	Yes
02	Denento	Denonto	y						103

Yes	23.34 %	282
Yes	100.0 0%	282
No	0.00%	282
No	0.00%	282
No	0.00%	282
No	0.00%	 282

ributio	No	0.00%	283
oor	Yes	13.61 %	283

			Unprote	
	Loss on	Loss on	cted Non-	
	Reacquir	Reacquir	Propert	
63	ed Debt	ed Debt	у	
	Regulator	Pegulator		
	y	y	Unprote	
	(Asset)/Li	(Asset)/Li	cted	
	ab: AMP	ab: AMP	Non-	
64	- Other Costs	- Other Costs	Propert y	
04	00313	00313	у	
	Regulator			
	y (Accet)/Li	y (Accet)/Li		
	(Asset)/Li ab: AMP	(Asset)/Li ab: AMP	Unprote	
	- retired	- retired	cted	
	meters	meters	Non-	
65	and AMI costs	and AMI costs	Propert y	
00	00313	00313	y	
	Deferred	Deferred	Unprote	
	Gain - Sale of	Gain - Sale of	cted Non-	
	Easemen	Easemen	Propert	
66	t	t	у	
	Deferred	Deferred	Linnata	
	Deferred Revenue	Deferred Revenue	Unprote cted	
	- Fiber	- Fiber	Non-	
~-	Optics	Optics	Propert	
67	Lease	Lease	У	
			Unprote	
	Equity	Equity	cted	
	Earnings	Earnings	Non- Droport	
68	Sub	in Uncon Sub	Propert y	
			,	
	Regulator		Llumente	
	y (Asset)/Li	y (Asset)/Li	Unprote cted	
	ab:	ab:	Non-	
	Energy	Energy	Propert	
69	Efficiency	Efficiency	У	
	Regulator	Regulator		
	у	У		
	(Asset)/Li	(Asset)/Li	Linnata	
	ab: MGP- Environm	ab: MGP- Environm	Unprote cted	
	ental	ental	Non-	
	Remediat	Remediat	Propert	
70	ion	ion	у	

No	0.00%	283
No	0.00%	283
No	0.00%	283
Yes	23.34 %	283
No	0.00%	283

		D		
	Pension	Pension		
	Contributi	Contributi	Unprote	
	on - Net	on - Net	cted	
	of Book	of Book	Non-	
	Provision	Provision	Propert	
71		9.5%	у.	
	Pension	Pension	,	
	Contributi	Contributi	Unprote	
	on - Net	on - Net	cted	
	of Book	of Book	Non-	
	Provision	Provision	Propert	
72	9.5%	9.5%	у	
	Pension	Pension	-	
	Contributi	Contributi	Unprote	
	on - Net	on - Net	cted	
	of Book	of Book	Non-	
	Provision	Provision	Propert	
70				
73		9.5%	У	
	Pension	Pension		
	Contributi	Contributi	Unprote	
	on - Net	on - Net	cted	
	of Book	of Book	Non-	
	Provision	Provision	Propert	
74		9.5%	у.	
			,	
	Regulator	Regulator		
	y (Accet)/Li	y (Accet)/Li		
	(Asset)/Li	(Asset)/Li	Linnato	
	ab:	ab:	Unprote	
	Distributi	Distributi	cted	
	on Rate	on Rate	Non-	
	Case	Case	Propert	
75	Matters	Matters	у	
	Regulator	Regulator		
	y	y		
	(Asset)/Li	, (Asset)/Li		
	ab: MGP-		Unprote	
	Environm	Environm		
	ental	ental	cted Non-	
	Remediat	Remediat	Propert	
76	ion	ion	У	
			Unprote	
	Reg	Reg	cted	
	Asset -	Asset -	Non-	
	Capital	Capital	Propert	
77		Leases	у	
• •	200000	200000	,	
	Regulator	Regulator		
	-		Upproto	
	y (A t) (I t	У	Unprote	
	(Asset)/Li	(Asset)/Li	cted	
	ab:	ab:	Non-	
	Distributi	Distributi	Propert	
8	Distributi	Distributi on: Other		

Yes	13.61 %	283
Yes	13.61 %	283
Yes	13.61 %	283
Yes	13.61 %	283
No	0.00%	283

	Deferred (A-Base)	Deferred (A-Base)					
79		Regulator y (Asset)/Li ab: Distributi on: Other Deferred (Merger)	Unprote cted Non- Propert y				100% Distributio n
80	Regulator y (Asset)/Li ab: Distributi on: Other Deferred (Storm)	Regulator y (Asset)/Li ab: Distributi on: Other Deferred (Storm)	Unprote cted Non- Propert y				100% Distributio n
81	Regulator y (Asset)/Li ab: Distributi on Formula Rate	Regulator y (Asset)/Li ab: Distributi on Formula Rate	Unprote cted Non- Propert y				Excluded
82	Regulator y (Asset)/Li ab: Distributi on Formula Rate	Regulator y (Asset)/Li ab: Distributi on Formula Rate	Unprote cted Non- Propert y				Excluded
83	Regulator y (Asset)/Li ab: Distributi on Rate Case Matters	Regulator y (Asset)/Li ab: Distributi on Rate Case Matters	Unprote cted Non- Propert y				Excluded
84		Regulator y (Asset)/Li ab: Rider UF	Unprote cted Non-				Excluded
85	Regulator y	Regulator y					Excluded

No	0.00%	283
No	0.00%	283

	(Asset)/Li ab: Distributi on Rate Case Matters	(Asset)/Li ab: Distributi on Rate Case Matters	Non- Propert y					
86	Chicago Arbitratio n Settleme nt Incentive Compens ation	Chicago Arbitratio n Settleme nt Incentive Compens ation	Unprote cted Non- Propert y Unprote					Excluded
87	Capitalize d (Global Settleme nt)	Capitalize d (Global Settleme nt)	cted Non- Propert y					100% Distributio n
88	Midwest Generatio n Settleme nt Liab	Midwest Generatio n Settleme nt Liab	Unprote cted Non- Propert y					Excluded
89	FIT on SIT	FIT on SIT	Unprote cted Non- Propert y					Excluded
90	Swap and Hedging Transacti ons	Swap and Hedging Transacti ons	Unprote cted Non- Propert y					Plant
91	and Hedging Transacti ons ITC Def	Swap and Hedging Transacti ons ITC Def	cted Non- Propert y					Plant
92 93	Tax FAS 109 - Regulator y Asset Electric	Tax FAS 109 - Regulator y Asset Electric	N/A					N/A N/A
	SFAS109 -	SFAS109 - Regulator						
94	y Liability Electric	y Liability Electric	N/A					N/A

No	0.00%	283
No	0.00%	283
No	0.00%	283
No	0.00%	283
Yes	23.34 %	283
	23.34	
Yes	%	283
No	0.00%	283
No	0.00%	283
No	0.00%	283

	Gross Up	Gross Up								
95	Reclass	Reclass	N/A							N/A
96	FAS 109 - TCJA	FAS 109 - TCJA	N/A							N/A
	Total FERC Account 283									
97	Grand Total							 	 	

Protecte	
d	
Property	
Unprote	
cted	
Property	
Unprote	
cted	
Non-	
Property	
Total	
Unprote	
cted	
Total	
(Excess	
)/	
Deficien	
t ADIT	

Instructio		
ns		

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282

No	0.00%	283
No	0.00%	 283

and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes— Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of taxrelated regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision

for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate. 2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the remeasurement amount delineated by categroy (i.e., protected property, unprotected property, and unprotected non-property). 3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

Categorization of А items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any

resulting changes will be prominently disclosed including the basis for the change. The allocation

B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

Page 29

		Commonwealth I	Edison Company		
			r Than Income Wor	ksheet	
			Page 263		Allocated
Other	Taxes		Col (i)	Allocator	Amount
	Plant Related			Net Plant Allocator	
1	Real Estate				
2	Illinois Use Tax on Purchases				
3	Vehicle Use				
4	State Franchise Tax				
5	Chicago Use				
6	Chicago Transaction				
7	Chicago Dark Fiber Rev. Tax				
8	Total Plant Related			%	
	Labor Related			Wages & Salary Allocator	
9	Unemployment & state unemployment			Wuges & Sunny Milocutor	
10	FICA				
11	City of Chicago				
12					
13					
14	Total Labor Related			%	
	Other Included			Net Plant Allocator	
15					
16					
17					
18					
	Total Other Included			%	
17					
20	Total Included (Lines 8 + 14 + 19)				
	Currently Excluded				
21	Electricity Excise Tax				
22	Rider 21 Low Income Assistance				
23	Rider 21 Renewable				
24	Electricity Distribution				
25	Infrastructure Tax				

26		Municipal Utility				
27		Public Utility Fund				
28		Subtotal, Excluded				
29	Tot	tal, Included and Excluded (Line 20 + Line 28)				
30	Tot	al Other Taxes from p114.14.c				
		······································				
31		Difference (Line 29 - Line 30)		-		
	Cri	teria for Allocation:				
	А	Other taxes that are incurred through ownership of plant including tran	smis	sion plant will be alloca	ted based on the Gross Plant	
		Allocator. If the taxes are 100% recovered at retail they shall not be in	clud	ed.		
	В	Other taxes that are incurred through ownership of only general or inta	ngib	le plant will be allocated	d based on the Wages and Salary	•
		Allocator. If the taxes are 100% recovered at retail they shall not be in	clud	ed.		
	С	Other taxes that are assessed based on labor will be allocated based on	the V	Wages and Salary Alloc	ator.	
	D	Other taxes except as provided for in A, B and C above, that are incurr	ed ar	nd (1) are not fully recov	vered at retail or (2) are	
		directly or indirectly related to transmission service will be allocated by	ased	on the Gross Plant Allo	cator; provided, however, that	
		overheads shall be treated as in footnote B above.				
	Е	Excludes prior period adjustments in the first year of the formula's ope	ratio	n and reconciliation for	the first year.	

	Commonwealth Edison Company		
	Attachment 3 - Revenue Credit Workpaper		
	Accounts 450 & 451		
1	Late Payment Penalties Allocated to Transmission		
	Account 454 - Rent from Electric Property		
2	Rent from Electric Property - Transmission Related		
	Account 456 - Other Electric Revenues (Note 1)		
3	Transmission for Others (Note 3)		
4	Schedule 1A		
5	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)	in the divisor (difference	
6	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner	i	-
7	PJM Transitional Revenue Neutrality (Note 1)		
8	PJM Transitional Market Expansion (Note 1)		
9	Professional Services		-
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		
11	Rent or Attachment Fees associated with Transmission Facilities		-
12	Gross Revenue Credits	(Sum Lines 1-11)	-
13	Amount offset from Note 3 below		
14	Total Account 454 and 456		
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be in line 174 of Appendix A.	ncluded as a revenue credit or i	ncluded in the peak on
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the ass		
17	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but Cost Support. For example revenues associated with distribution facilities. In addition Revenues from Schedule 12 are credited under Schedule 12.		

		Commonwealth Edison Company Attachment 4 – Calculation of 100 Basis Point Increase in F	ROE	
	Return and Taxes with 100 Basis Point increase in ROE			
А	100 Basis Point increase in ROE and Income Taxes		Line 30 + Line 42 from below	
В	100 Basis Point increase in ROE			1.00%
Return C	alculation		Annualis A Line on Source Defenses	
1	Rate Base		Appendix A Line or Source Reference (Line 41 + Line 54)	
2	Long Term Interest Long Term Interest		Attachment 5	
3	Less LTD Interest on Securitization Bonds		Attachment 8	
4	Long Term Interest		(Line 99 - Line 100)	
4			(Line 99 - Line 100)	
5	Preferred Dividends	enter positive	p118.29.c	
	Common Stock			
6	Proprietary Capital		p112.16.c	
7	Less Accumulated Other Comprehensive Income Account 219		p112.15.c	
8	Less Preferred Stock		(Line 114)	
9	Less Account 216.1		p112.12.c	
1 0	Common Stock		(Line 103 - 104 - 105 - 106)	
	Capitalization			
1 1	Long Term Debt		p112.18-21.c	
1 2	Less Loss on Reacquired Debt		p111.81.c	
1 3	Plus Gain on Reacquired Debt		p113.61.c	
1 4	Less ADIT associated with Gain or Loss		Attachment 1	
1 5	Less LTD on Securitization Bonds		Attachment 8	
1 6	Total Long Term Debt		(Line 108 - 109 + 110 - 111 - 112)	
1 7	Preferred Stock		p112.3.c	
1 8	Common Stock		(Line 107)	
19	Total Capitalization		(Sum Lines 113 to 115)	
2 0	Debt %	Total Long Term Debt	(Line 113 / Line 116)	%
2 1	Preferred %	Preferred Stock	(Line 114 / Line 116)	%
2 2	Common %	Common Stock	(Line 115 / Line 116)	%
2 3	Debt Cost	Total Long Term Debt	(Line 101 / Line 113)	
2 4	Preferred Cost	Preferred Stock	(Line 102 / Line 114)	10 50/
2 5	Common Cost	Common Stock	(Line 122 + 100 basis points)	12.5%
2 6 2 7	Weighted Cost of Debt Weighted Cost of Preferred	Total Long Term Debt (WCLTD) Preferred Stock	(Line 117 * Line 120) (Line 118 * Line 121)	

2 8	Weighted Cost of Common		Common Stock	(Line 119 * Line 122)	
2 9	Rate of Return on Rate Base (ROR)			(Sum Lines 123 to 125)	
3 0	Investment Return = Rate Base * Rate of Return			(Line 55 * Line 126)	
C o	mposite Income Taxe	S			
	Income Tax Rates				
3 1	FIT=Federal Income Tax Rate		(Note I from Appendix A)		%
3 2	SIT=State Income Tax Rate or Composite		(Note I from Appendix A)		%
3 3	p = percent of federal income tax deductible for state purposes	i		Per State Tax Code	%
3 4	Т	T=	=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		%
3 5	CIT = T / (1-T)				%
		1 / (1-			
3 6	Tax Gross-Up Factor	T)			
	ITC Adjustment		(Note U from Appendix A)		
3 7	Investment Tax Credit Amortization		enter negative	Attachment 1A - ADIT	
3 8	Tax Gross-Up Factor			(Line 36)	%
3 9	Net Plant Allocation Factor			(Line 14)	%
4 0	ITC Adjustment Allocated to Transmission			(Line 37 * 38 * 39)	
	Other Income Tax Adjustment				
4 1	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note R from Appendix A)	Attachment 5, Line 136a	
4 2	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note R from Appendix A)	Attachment 5, Line 136b	
4 3	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note R from Appendix A)	Attachment 5, Line 136c	
4 4	Amortization of Other Flow-Through Items - Transmission Component		(Note R from Appendix A)	Attachment 5, Line 136d	
4 5	Other Income Tax Adjustments - Expense / (Benefit)			Line 41 + 42 + 43 + 44	
4 6	1Tax Gross-Up Factor			Line 36	<u>%</u>
4 7	Other Income Tax Adjustment			Line 136e*136f	
4 1	Income Tax Component =	CIT=	(T/1-T) * Investment Return * (1-(WCLTD/R)) =	[Line 35 * Line 30 * (1- (Line 26 / Line 29))]	
4 2	Total Income Taxes			(Line 40 +Line 47 + Line 48))	

Commonwealth Edison Company Attachment 5 - Cost Support

Electric	/ Non-electric Cost Support					
Appendix	A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Form 1 Amount	Electric Portion	Details		
	Plant Allocation Factors					
8	Accumulated Amortization	(Note A)	p200.21.c			
	General Plant Direct Assignment of Account 397				DA to Trans.	
26	Account No. 397 Directly Assigned to Transmission		p207.94.g			Assignment based on locational analysis performed pursuant to protocol 1.g.iii.7.v and detailed in Attachment accompanying Annual Update Filing.
	Accumulated Depreciation and Amortization					
32	Less: Amount of General Depreciation Associated with Acct. 397		P219.28c (footnote)			
	Materials and Supplies					
45	Undistributed Stores Expense	(Note A)	p227.6.c & 15.c			
	Allocated General & Common Expenses					
60	Plus Transmission Lease Payments	(Note A)	p200.4.c			
	Depreciation Expense					
88	Amount of General Depreciation Expense Associated with Acct. 397		р337.43.b*е			Acct. 397 Depreciable Plant Balance times Depreciation Rate

Transmission / Non-transmission Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Transmission Related	Non-transmission Related	Details
28		Plant Held for Future Use (Including Land)	(Note C)	p.214			
							Note: At each annual update, company will provide for each parcel of land a description of its intended use within a 15 year period.

CWIP & Expensed Lease Worksheet

Appendix A Line #s, Descriptions, Not	es, Form 1 Page #s an	nd Instructions	Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors						

		(Note			
6	Electric Plant in Service	B)	p207.104.g		
	Plant In Service				
		(Note			
15	Transmission Plant In Service	B)	p207.58.g		
	Accumulated Depreciation				
	Transmission Accumulated				
30	Depreciation	(Note J)	p219.25.c		

EPRI Dues Cost Support

	А	Attachment A Line #s, Descriptions, Not	tes, Form 1 Pag	ge #s and In	structions	Form 1 Amount	EPRI Dues	Details
		llocated General & Common xpenses						
70		Less EPRI Dues		(Note D)	p352 & 353			

Adjustments to A & G Expense

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and	Instructions	Total	Adjustment	Adjusted Total	Details
	Allocated General & Common Expenses					
62	Total A&G	р.323.197.b				Adjust to remove lobbying expense, if any.
63	Fixed PBOP expense	Company Records	7,818,071			
64	Actual PBOP expense	p.320.198.b (footnote)				Current year actual PBOP expense
65	Salaries and Benefits of specified Exelon Corp top executives	Company Records				Elective adjustment to certain payroll and benefit costs of Exelon Corp's senior executive team.
66	Power Procurement Expense	p.320.198.b (footnote)				

Regulatory Expense Related to Transmission Cost Support

	Appendix A Line #s, Descriptions, Note	es, Form 1 Page	e #s and Ins	tructions	Form 1 Amount	Transmission Related	Non- transmissio n Related	Details
	Directly Assigned A&G							
74	Regulatory Commission Exp Account 928		(Note G)	p350-351.h				Transmission-related = all FERC dockets per p.350-351, excl. FERC annual charge. Includes allocated portion of regulatory costs for issuing debt.

Safety Related Advertising Cost

Su	pport				-			
				Form 1		Non-safety		
	Appendix A Line #s, Descriptions, Note	es, Form 1 Page #s a	nd Instructions	Amount	Safety Related	Related	Details	
	Directly Assigned A&G							

78	General Advertising Exp Account 930.1	(Note F)	p323.191.b		-	

MultiState Workpaper

	Appendix A Line #s, Descriptions, Note	es, Form 1 Page	e #s and Inst	tructions	State 1	State 2	State 3	State 4	State 5	Details
	Income Tax Rates									
					IL					
129	SIT=State Income Tax Rate or Composite		(Note I)							

Education and Out Reach Cost Support

	Appendix A Line #s, Descriptions, Notes	s, Form 1 Page #s	s and Ins	tructions	Form 1 Amount	Education & Outreach	Other	Details
	Directly Assigned A&G							
75	General Advertising Exp Account 930.1		(Note K)	p323.191.b			-	-

Excluded Plant Cost Support

	Ар	pendix A Line #s, Descriptions, Note	s, Form 1 Page	#s and Inst	ructions	Excluded Transmission Facilities			D	escriptio	on of the	e Facilit	ties
		djustment to Remove Revenue Requi ccluded Transmission Facilities	rements Associ	ated with									
149		Excluded Transmission Facilities		(Note M)					Gene	ral Descr	iption o	of the Fa	acilities
		Instructions:				Enter \$							
	1	Remove all investment below 69 kV transmission plant in service that are											
	2	If unable to determine the investment of 69 kV and higher as well as below	Or										
		the following formula will be used:	Example			Enter \$							
	А	Total investment in substation	1,000,000										
	в	Identifiable investment in Transmission (provide workpapers)	500,000										
	С	Identifiable investment in Distribution (provide workpapers)	400,000										
	D	Amount to be excluded (A x (C / $(B + C))$)	444,444										
							Add mo	re lines if	necessary				

Prepayments and Prepaid Pension Asset

		Appendix A Line #s, Description Instruct		1 Page #s and		Description of the Prepayments
44	Pr	epayments		W&S Allocator		
		Prepayments	-	0.000%	-	FERC Form 1 – p111.57.c
82	Pr	epaid Pension Asset				
		Prepaid Pension Asset (not to be included in Prepayments)	-			Stockholder contributed portion iss shown on FERC Form 1 - p233.25.f Note: Attachment 1 excludes from transmission rate base the associated ADIT balance.
		Less ADIT	-			

	Net Prepaid Pension Asset	-	0.000%	-	
--	---------------------------	---	--------	---	--

Outstanding Network Credits Cost Support

	Aj	opendix A Line #s, Descriptions, No	otes, Form 1 P	age #s and I	Instructions	Outstandin g Network Credits		Descriptio	n of the Credits	
	Ν	etwork Credits				Enter \$				
53		Outstanding Network Credits			(Note N)					
							Total			
							Add more lines if neo	essary		

Adjustments to Transmission O&M

-	Ap	opendix A Line #s, Descriptions, No	otes, Form 1 Page	#s and Instructions	Total	LSE Adjustment	Transmission Related	Details
								Acct. 566 adjusted, and Accts. 561.4 and 561.8 included to
								remove PJM LSE expenses not recoverable in ComEd's
56		Transmission O&M		р321.112.b			0	OATT rate.
								See FERC Form 1, footnote to p320.97b.
								Transmission related 565 is to include the TX revenue
57		Less Account 565		p321.96.b		0	0	requirement of ComEd of Indiana

Interest Expense Adjustment

	Appe	endix A Line #s, Descriptions, N	otes, Form 1 Pa	ge #s and Instructions	Long Term Interest per Form 1	Amortization related to Interest Rate Swaps*	Total Long Term Interest	Details
	Adju	ustment to Amortize Losses Asso	ociated with Inte	erest Rate Swaps				
99		Long Term Interest		p117.62-67.c				The amortization of Series 98 to 102 Rate Swaps is included in Long Term Debt FERC Acct 427

Interest on Outstanding Network Credits Cost Support

-	Appendix A Line #s, Descriptions, Notes, F	Form 1 Page #s and l	Instructions	Interest on Network Credits	Description of the Interest on the Credits
	Revenue Credits & Interest on Network C	Credits			
		(Note	Company		
155	Interest on Network Credits	N)	Records		
					Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT

Appendix A Line #s, Descriptions, Notes, F	orm 1 l	Page #s and In	structions	Amou nt	Description & PJM Documentation
Net Revenue Requirement					
Facility Credits under Section 30.9 of the PJM 0ATT				-	

PJM Load Cost Support

		Appendix A Line #s, Descriptions,	Notes, Form 1 P	age #s and In	structions	1 CP Peak	Description & PJM Documentation
	N	etwork Zonal Service Rate					
173		1 CP Peak		(Note L)	PJM Data		

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues		
				-	-	-		
Note: ComEd does not have billing confidential information in the posse								
 confidential information in the posse	ession of PJWI Intercol	inection, LLC.					 	
Total				-	-	-		

	Income Tax stments				
			Transmission Depreciation	Tax Rate from	Amount to
Line	Component Descriptions	Instruction References	Expense Amount	Attachment H-13A, Line 131	Attachment H-13A,Line 136e
	Tax Adjustment for AFUDC Equity Component of	la sta 4 0 0			
136a	Transmission Depreciation Expense Amortization of Deficient /(Excess) Deferred Taxes - Transmission Component	Instr. 1, 2, 3 below	\$	x	= \$
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			
1000	Amortization Deficient / (Excess) Deferred Taxes (State) -				
136c	Transmission Component Amortization of Other	Instr. 4 below			
136d	Flow-Through Items - Transmission Component Total Other Income Tax	Instr. 5 below			(70,762)
136e	Adjustments - Expense / (Benefit)				\$ (
<u>Instr.</u> <u>#s</u>	Instructions				

Inst. Transmission Depreciation Expense is the gross cumulative amount based upon tax 1 records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Capital Recovery Rate is the book Inst. depreciation rate applicable to the 2 underlying plant assets. "AFUDC Equity" category reflects the Inst. 3 nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC). Upon enactment of changes in tax law, Inst. accumulated deferred income taxes are re-4 measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column G, Line 31 and Line 79 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1. Inst. Other Flow-Through Items - In the past regulatory agencies required certain federal 5 and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating

to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed periods.

Commonwealth Edison Company Attachment 6 - Estimate and Reconciliation Worksheet

Step	Month	Year	Action											
Exe	ec Sumi	nary												
1	April	Year 2	TO populates the formula	with Year 1 data										
2	April	Year 2	TO estimates all transmiss	ion Cap Adds for Y	ear 2 weighted	based on Months ex	expected to be in service in Year 2							
			TO adds weighted Cap Ad	ds to plant in servi	ce in Formula (A	Appendix A, Line								
3	April	Year 2	17)	•										
4	May	Year 2	Post results of Step 3 on P.	M web site										
5	June	Year 2	Results of Step 3 go into e	ffect										
6	April	Year 3	TO populates the formula	with Year 2 data										
7	April	Year 3	TO estimates all transmiss	ion Cap Adds durii	ng Year 3 weigh	ted based on Month	hs expected to be in service in Year 3							
8	April	Year 3					he total Cap Adds placed in service in Year 2 and adding weighted liation amount from prior year).							
9	April	Year 3		average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year). Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)										
10	May	Year 3	Post results of Step 9 on P.	M web site										
11	June	Year 3	Results of Step 9 go into e	ffect										

Reconciliation Details

					Rev Req base	d on Year 1 data	Must run Appen Appendix A, lir	ndix A to get this n ne 17)	umber (without a	ny cap adds	in
	April	Year 2	TO estimates all transmis	sion Cap Adds for Y	ear 2 weighted			rvice in Year 2			
						$\frac{\text{Time Wei}}{(D) = (A) *}$	ghted Amounts (E) = (B) $*$				
			(A)	(B)	(C)	(D) = (A) + (C)/12	(E) = (B) + (C)/12				
			(11)	Grand Prairie	(0)	Other Projects	Grand Prairie	;			
			Other Projects PIS	CWIP EOY		PIS (Monthly	CWIP EOY				
			(Monthly change in	Balance and	XX7 · 1 /·	change in	Balance and				
_		Dec Balanc	balance)	Increments	Weighting 12	balance)	Increments				
		Jan	e		11.5						
		Feb			10.5						
		Mar			9.5						
		Apr			8.5						
		May			7.5						
		Jun			6.5						
		Jul			5.5						
		Aug			4.5 3.5						
_		Sep Oct			2.5					-	
_		Nov			1.5						
		Dec			0.5						
		Total	-	-				Total			
						0.0000			nths [total colum	n (D)/ total c	colu
_		New Trong	nission Plant Additions for	·Vear ? (weighted h	w months in	0.0000		(A)*12] Total Colum	n		
		service)	mooren i fant Auuttons fol	weighted t	y monuis ili			D		7 of Appendi	ix /
╡								Total Colum		ppond	
		CWIP (weig	ghted monthly balances)					Е		3 of Append	ix /
	April	Year 2	D 1 27								
+	May	Year 2	Post results of Step	5 on PJM web site		Must man A	ndix A to get this m	mber (with	otive weight - 1	an adda in	
			\$			Appendix A, lin		moer (with prospe	cuve weighted c	ap auus m	
						· · · · · · · · · · · · · · · · · · ·	T í				
	June	Year 2	Results of Step 3 go	into effect							
	April	Year 3	TO populates the fo	rmula with Year 2 d		1		1		L	Ļ
					Rev Req base data	d on Prior Year	Must run Appen Appendix A, lir	ndix A to get this n (17)	umber (without a	ny cap adds	ın
\neg			TO estimates all tra	nsmission Can Adds		veighted based on				1	
	April	Year 3	to be in service in Y		6 - 541 5 1	<u> </u>	<u>r</u> a				
						Time Weigh	ted Amounts				
						(D) = (A) *	(E) = (B) *			1	
			(A)	(B)	(C)	(C)/12	(C)/12			ļ	
				Τ	Т	Т		I T			
						Other				1	
				Grand Prairie		Projects PIS	Grand Prairie				
			Other Projects PIS	CWIP EOY		(Monthly	CWIP EOY				
			(Monthly change	Balance and		change in	Balance and				
			in balance)	Increments	Weighting	balance)	Increments				
		Dec Balanc	e		12						
		Jan			11.5						
		Feb			10.5						
_		Mar			9.5						
		Apr May			8.5 7.5					ł	
		Jun			6.5					†	
┥		Jul			5.5					1	
		Aug			4.5					1	
		Sep			3.5						
		Oct			2.5						
		Nov			1.5	T					
		Dec			0.5					<u> </u>	
		Total	-	-				Total Average Months	[total column	I	
								(D)/ total column		1	
				V	y months in			Total Column D	1	To line 1	
			nission Plant Additions for	Year 2 (weighted b						Appendix	κA
		service)		Year 2 (weighted b				Total Column E		To line 4	
		service)	nission Plant Additions for ghted monthly balances)	Year 2 (weighted b				Total Column E			, A
		service)								Appendix	κA
		service) CWIP (weig	ghted monthly balances)		y me at						κA
		service) CWIP (weig New Transr			by months in						κA
		service) CWIP (weig	ghted monthly balances)		by months in						
		service) CWIP (weig New Transr	ghted monthly balances)		y months in						
		service) CWIP (weig New Transr	ghted monthly balances)		y months in						

			any Reconci	liation amou	nt from prior	year).								
					aced in servic			-						
			For Reconcil for Year 2	liation only -	remove actua	al New 7	Transmissi	on Plant Add	itions				\$ < Input to .	Appendix A, Line16
			Add weighte	d Cap Adds	actually place	ed in ser	Time V	Weighted Am						
			(A)	(B)	(C)	(D) = (A * (C)/12		< /					
			Other Projects PIS (Monthly change in balance)	Grand Prairie CWIP EO Balance ar Increment	nd	nting	Other Projects PIS (Monthly change i balance)	Grand y CWIP n Balanc	EOY ce and					
		Dec Balance			12									
		Jan Feb Mar			11. 10. 9.5	.5								
		Apr			8.5									
		May Jun			7.5									
		Jul			5.5	5								
		Aug Sep			4.5									
		Oct			2.5									
		Nov			1.5									+ $ +$
		Dec Total			0.5	,				Total			1	+
				1				1		Average N	Months [t	otal column (D)/	total column	
-+		New Trar	smission Plant	Additions for	or Year 2 (we	eighted 1	by months			(A)*12] Total Colu	umn D	To line of App	endix A	
		in service)											
]		CWIP (w	eighted monthl	y balances)						Total Colu	umn E	To line of App	endix A	
\square					P 1. ~~	-								
					Result of I Reconcilia	tion		line 16 &	& line 17		•	n Appendix A, ted average of Ye	ear 2 Can	
					Adds adde				, removed					
9	April	Year 3			the differenc the subseque			onciliation in	Step 8 an	d the foreca	ast in Lin	e 5 with interest t	to the result of S	Step 7 (this difference
			The Reconci	liation in Ste	p 8			The forecas	t in Prior	Year				
				manut of D	funda on Sum	honcos		Ŷ						
					funds or Sur	charges								
			Interest 35.1 Month	9a for March	Yr			1/12 of Step 9	1	st 35.19a for Current		Months	Interest	Surcharge (Refund) Owed
			Jun	Yea	r 1					Yr %		11.5		
			Jul Aug	Yea Yea						%		10.5		
			Sep	Yea	r 1					%		8.5		
			Oct	Yea						0.0000%		7.5		
			Nov	Yea						0.0000%		6.5		
			Dec	Yea						0.0000%		5.5		
			Jan	Yea						0.0000%		4.5		
			Feb	Yea						0.0000%		3.5		
\dashv			Mar	Yea						0.0000%		2.5		
			Apr May	Yea Yea						0.0000% 0.0000%		1.5 0.5		
_			Total											
			Jun	Yea	r 2			Balance		erest 0.0000%		Amort	Balance	
	-		Jul	Yea	r 2					0.0000%	-		ļ	
			Aug	Yea						0.0000%				
			Sep Oct	Yea Yea						0.0000%				
			Nov	Yea	r 2					0.0000%				
-+			Dec Jan	Yea Yea						0.0000%				
			Jan Feb	Yea		+				0.0000%				
			Mar	Yea	r 3					0.0000%				
-			Apr May	Yea		<u> </u>				0.0000%				
\dashv			May Total with in	Yea Iterest	13					0.0000%				
					en the Recon	ciliation	in Step 8	and the foreca	ast in Prio	r Year with	interest			
			Total True-U	p Amount										
			T.			timated	Can Adds t	for Year 3 (St	tep 8)			\$		
			Rev Req bas Revenue Rec			innatou	Cup Huus							
10	Max	Verr?	Revenue Red	quirement fo	r Year 3									
10	May	Year 3	Revenue Red	quirement fo	r Year 3 PJM web site			1 PJM web sit	te					
10	May	Year 3 Year 3	Revenue Rea Post results of	quirement fo	r Year 3 PJM web site Post			n PJM web sit	te					

		1		1		Atta	chment 7 - Tra	nsmission Enha	ncement Cha	ge Worksheet			1								
1	New Plant Carrying	Charge																		<u> </u>	<u> </u>
2	Fixed Charge Rate	(FCR) if not a C Formula Line																			
	A	160 167		Net Plant Carrying Char Net Plant Carrying Char			ut Depreciation														
5	C	107		Line B less Line A	ge per 100 Dasis I	onn in ROE withou	n Depreciation														
6	FCR if a CIAC																				
7	D	161		Net Plant Carrying Char	e without Deprec	iation Return nor	Income Taxes														
		101		net man carrying char	ge without Depree	lation, rectain, nor															
8				used for that year only.																	
9	Therefore actual rev	venues collected	l in a year do not	change based on cost da	ta for subsequent	t years															
10 11 "Yes" if a project under PJM OATT Schedule 12,	Details Schedule 12	(Yes or No)		West Loop 345 kV	(100% CWIP)			West Loop	Plant in Service											[
otherwise "No"		(103 01 110)																			-
12 Useful life of the project 13 "Yes" if the customer has paid a lumpsum payment	Life CIAC	(Yes or No)																			
in the amount of the investment on line 29, Otherwise "No" 14 Input the allowed increase in ROE	Increased ROE (Basi	is Points)																		 	
15 From line 3 above if "No" on line 13 and From line 7	11.5% R		%				9	6			%										
above if "Yes" on line 13 16 (Line 14/100 times line 5) + Line 15	FCR for This	s Project	%				0	6			%										<u> </u>
17 Project subaccount of Plant in Service Account 101 or 106 if not yet classified	Investment								-										-		
18 Line 17 divided by line 12	Annual Depreciation	Exp			-			_]													
19 Month in which project is placed in service (e.g. Jan=1)	In Service Month (1-	-12)						-									<u> </u>				<u> </u>
20		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
21	W 11.5 % ROE	2007																	\$	Chargeu	1
22 23	W Increased ROE	2007 2008																	\$	\$	<u> </u>
23	W 11.5 % ROE W Increased ROE	2008									_								\$	s s	
25	W 11.5 % ROE	2009																	\$		ę
26 27	W Increased ROE	2009 2010																	\$	\$	
28	W 11.5 % ROE W Increased ROE	2010									-								\$	s s	
29	W 11.5 % ROE	2011																	\$		5
30 31	W Increased ROE W 11.5 % ROE	2011 2012																	\$	\$	
32	W Increased ROE	2012									-								\$	\$	
33	W 11.5 % ROE	2013																	\$		
34 35	W Increased ROE W 11.5 % ROE	2013 2014																	\$	\$	
36	W Increased ROE	2014 2014									-								\$	s s	
37	W 11.5 % ROE	2015																	\$		
38 39	W Increased ROE W 11.5 % ROE	2015 2016									_								\$	\$	
40	W Increased ROE	2016									-								\$	\$	
41	W 11.5 % ROE	2017																	\$		
42 43	W Increased ROE W 11.5 % ROE	2017 2018]											\$	\$	
43	W Increased ROE	2018																	\$, <u></u> \$	
45	W 11.5 % ROE	2019																	\$		
46 47	W Increased ROE W 11.5 % ROE	2019 2020																	\$	\$	
48	W Increased ROE	2020	-				1				1								\$	\$	+
49	W 11.5 % ROE	2021																	\$	<u> </u>	
50 51	W Increased ROE W 11.5 % ROE	2021 2022									-								\$	\$	
52	W Increased ROE	2022																	\$	\$	
53	W 11.5 % ROE	2023																	\$	-	
54 55	W Increased ROE W 11.5 % ROE	2023 2024																	\$	\$	
56	W Increased ROE	2024	-				1				1								\$	\$	+
57	W 11.5 % ROE	2025																	\$		
58 59	W Increased ROE W 11.5 % ROE	2025 2026									-								\$	\$	+
60	W Increased ROE	2020																	\$	\$	
61									••••		••••	••••		••••				••••			
62 On the formulas used in the Columns for lines 22+ are as follows													••••							<u> </u>	
For Plant in service: (first year means first year the project is placed in	n service)											For CWIP:								<u> </u>	
"Beginning" is the investment on line 17 for the first year and is the "I "Depreciation" is the annual depreciation in line 18 divided by twelve	Ending" for the prior year afte	er the first year en minus line 19	in the first year an	d line 18 thereafter if "no	" on line 13 "Der	preciation" is "0" (2	ero) if "Yes" on line	13				Beginning is the line Depreciation is not u	17 for that y sed	ear							
"Ending" is "Beginning" less "Depreciation"												Ending is the same a	s Beginning	0 1						<u> </u>	<u> </u>
Revenue is "Ending" times line 16 for the current year times the quoti-	ent line 19 divided by 13 plus	"Depreciation"	tor the first year a	nd "Ending" times line 16	plus "Depreciatio	n" thereafter	<u> </u>					Revenue is Ending ti	mes line 16	tor the curren	t year					<u> </u>	L

Commonwealth Edison Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #			
	Long Term Interest		
100	Less LTD Interest on Securit		
	Capitalization		
112	Less LTD on Securitization Bonds		
	Calculation of the above Securitiz		

Commonwealth Edison Company

Attachment 9 - Depreciation Rates

	Applied
	Deprec.
Plant Type	Rate (%)
Transmission ¹	2.53
General and Intangible Plant	
Account 390: Structures and Improvement	2.60
Account 391.01: Office Furniture & Equipment: Office Machines	10.00
Account 391.02: Office Furniture & Equipment: Furniture/Equipment	6.67
Account 391.03: Office Furniture & Equipment: Computer Equipment	19.99
Account 392.00: Transportation Equipment - Passenger Cars	10.92
Account 392.01: Transportation Equipment -Tractor Trucks	1.24
Account 392.02: Transportation Equipment –Trailers	4.41
Account 392.05: Transportation Equipment - Trucks < 13,000 pounds	7.45
Account 392.06: Transportation Equipment - Trucks >= 13,000 pounds	5.86
Account 393: Stores Equipment	6.67
Account 394: Tools, Shop, & Garage Equipment	4.00
Account 395: Laboratory Equipment	6.67
Account 396: Power Operated Equipment	6.63
Account 397: Communications Equipment	7.33
Account 397.01: Communications Equipment: Mesh Comm. Network Devices	11.00
Account 397.02: Communications Equipment: Smart Street Lights	9.17
Account 397.,03: Communications Equipment: SCADA, Fiber Optic, and Microwave Equipment	2.27
Account 398: Miscellaneous Equipment	6.67
Account 303: Miscellaneous Intangible Plant	10.30

¹ComEd applies a single composite depreciation rate to Transmission Plant. The composite rate is determined by calculating the weighted average rate of Accounts 350-359. Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ComEd will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).