



May 28, 2025

VIA eTARIFF

The Honorable Debbie-Anne A. Reese, Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

**Re: *NextEra Energy Transmission MidAtlantic, Inc. and PJM Interconnection, L.L.C.,*
 Docket No. ER24-2255-_____
 Offer of Settlement and Settlement Agreement**

Dear Secretary Reese:

Pursuant to Rule 602 of the Rules of Practice and Procedure of the Federal Energy Regulatory Commission (“Commission”),¹ NextEra Energy Transmission MidAtlantic, Inc. (“NEET MidAtlantic”) hereby submits an Offer of Settlement and Settlement Agreement in the above-captioned proceeding.² If approved, the Settlement will resolve all outstanding issues before the Commission in this proceeding, which was previously set for hearing and settlement judge procedures.³

NEET MidAtlantic respectfully requests that this Settlement be transmitted to the Presiding Judge for this proceeding, the Honorable Jeremy Hessler, for certification in accordance with Rule 602(b)(2)(i).⁴ NEET MidAtlantic submits that the Settlement is fair and reasonable and in the public interest. NEET MidAtlantic respectfully requests that Judge Hessler certify this Settlement to the Commission, and that the Commission approve the Settlement without material modification or condition, effective August 12, 2024.

¹ 18 C.F.R. § 385.602 (2024).

² Pursuant to Order No. 714, this filing is submitted by PJM Interconnection, L.L.C. (“PJM”) on behalf of NEET MidAtlantic as part of an XML filing package that conforms with the Commission’s regulations. PJM has agreed to make all filings on behalf of the PJM Transmission Owners in order to retain administrative control over the PJM Tariff. Thus, NEET MidAtlantic has requested PJM submit this settlement Attachment H-33B in the e-Tariff system as part of PJM’s electronic Intra PJM Tariff.

³ *NextEra Energy Transmission MidAtlantic, Inc.*, 188 FERC ¶ 61,118 (2024).

⁴ 18 C.F.R. § 385.602(b)(2)(i).

In accordance with Rule 602(c)(1),⁵ this Settlement consists of the following:

1. This Transmittal Letter;
2. An Explanatory Statement;
3. The Offer of Settlement and Settlement Agreement;
4. Clean and marked versions of Attachment H-33B to the PJM Interconnection, L.L.C. Tariff, for filing in eLibrary; and
5. Tariff records implementing the Settlement for filing in eTariff.

Pursuant to Rules 602(d) and 2010,⁶ NEET MidAtlantic certifies that it is serving a complete copy of this Settlement on all required parties listed on the official service list compiled by the Secretary in this proceeding and on all other persons required to be served by operation of Rule 602(d).

In addition, PJM has served a copy of this filing on all PJM Members and on all state utility regulatory commissions in the PJM Region by posting this filing electronically. In accordance with the Commission's regulations,⁷ PJM will post a copy of this filing to the FERC filings section of its internet site, located at the following link: <http://www.pjm.com/documents/ferc-manuals/ferc-filings.aspx> with a specific link to the newly-filed document, and will send an e-mail on the same date as this filing to all PJM Members and all state utility regulatory commissions in the PJM Region⁸ alerting them that this filing has been made by PJM and is available by following such link. If the document is not immediately available by using the referenced link, the document will be available through the referenced link within 24 hours of the filing. Also, a copy of this filing will be available on the Commission's eLibrary website located at the following link: <http://www.ferc.gov/docs-filing/elibrary.asp> in accordance with the Commission's regulations and Order No. 714.

NEET MidAtlantic advises all parties that comments on this Settlement must be filed on or before June 17, 2025, and reply comments must be filed on or before June 27, 2025.⁹

Thank you for your assistance in this matter. Please direct any questions to the undersigned.

⁵ 18 C.F.R. § 385.602(c)(1).

⁶ 18 C.F.R. §§ 385.602(d), 385.2010.

⁷ See 18 C.F.R §§ 35.2(e) and 385.2010(f)(3).

⁸ PJM already maintains, updates and regularly uses e-mail lists for all PJM members and affected state commissions.

⁹ 18 C.F.R. §§ 385.602(d), (f).

The Honorable Secretary Reese
May 28, 2025
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Respectfully submitted,

/s/ Katherine J. O'Konski

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*Counsel to NextEra Energy Transmission
MidAtlantic, Inc.*

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in these proceedings.

Dated at Washington, DC this 28th day of May, 2025.

/s/ Katherine J. O'Konski

Katherine J. O'Konski

Senior Attorney

NextEra Energy, Inc.

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

NextEra Energy Transmission)	
MidAtlantic, Inc.)	
PJM Interconnection, L.L.C.)	Docket No. ER24-2255-____
)	

EXPLANATORY STATEMENT

NextEra Energy Transmission MidAtlantic (“NEET MidAtlantic”), on behalf of the Settling Parties,¹ hereby submits to the Federal Energy Regulatory Commission (“Commission”) this Explanatory Statement in connection with the accompanying Offer of Settlement and Settlement Agreement (“Settlement”) in the above-captioned proceeding. No party to the proceeding opposes the Settlement.

This Explanatory Statement is provided solely to comply with Rule 602(c)(1)(ii) of the Commission’s Rules of Practice and Procedure.² It is not intended to, and does not, alter any of the provisions of the Settlement. In the event of any inconsistency between the Explanatory Statement and the Settlement, the Settlement shall control.

I. PROCEDURAL HISTORY

On June 12, 2024, NEET MidAtlantic filed proposed revisions to increase the base return on equity (“ROE”) that is stated in NEET MidAtlantic’s Formula Rate, which is found in Attachment H-33B of the PJM Interconnection, L.L.C. (“PJM”) Open Access Transmission Tariff

¹ The Settling Parties are NEET MidAtlantic and the Maryland Public Service Commission. NEET MidAtlantic has been authorized to represent that the Maryland Office of People’s Counsel and the New Jersey Division of Rate Counsel do not oppose the Settlement Agreement.

² 18 C.F.R. § 385.602(c)(1)(ii) (2024).

(“OATT”).³ NEET MidAtlantic proposed to increase its base ROE from 9.6% to 11.0%, requesting an effective date of August 12, 2024.

On June 12, 2024, the Commission issued a notice of the filing setting a comment deadline of July 3, 2024. A number of parties filed motions to intervene in the proceeding, including the Public Service Electric and Gas Company, PSEG Power LLC, PSEG Energy Resources & Trade LLC, Maryland Office of the People’s Counsel, New Jersey Division of Rate Counsel, and the Maryland Public Service Commission. On July 3, 2024, Maryland Office of the People’s Counsel filed a protest and request for hearing. On July 18, 2024, NEET MidAtlantic filed an answer to the protest.

On August 8, 2024, the Commission issued an Order Accepting and Suspending Proposed Tariff Revisions and Establishing Hearing and Settlement Judge Procedures (“Hearing Order”).⁴ The Hearing Order accepted the OATT revisions and suspended them for a nominal period to become effective August 12, 2024, subject to refund, and the outcome of hearing and settlement judge procedures.

On September 26, 2024, the Chief Administrative Law Judge appointed the Honorable Jeremy Hessler to serve as settlement judge in this proceeding. NEET MidAtlantic, the Maryland Public Service Commission, the Maryland Office of People’s Counsel, New Jersey Division of Rate Counsel, and the Commission’s Office of Administrative Litigation (collectively, the “Participants”) participated in the initial settlement meeting before Judge Hessler on October 11, 2024. Thereafter, the Participants engaged in settlement discussions at settlement conferences

³ Pursuant to Order No. 714, PJM submitted the initial filing on behalf of NEET MidAtlantic as part of an XML filing package conforming with the Commission’s regulations. *See Electronic Tariff Filings*, Order No. 714, 124 FERC ¶ 61,270 (2008), *order on reh’g*, Order No. 714-A, 147 FERC ¶ 61,115 (2014).

⁴ *NextEra Energy Transmission MidAtlantic, Inc.*, 188 FERC ¶ 61,118 (2024).

held on January 21, 2025, January 31, 2025, February 18, 2025, March 3, 2025, and April 16, 2025. The Participants engaged in informal discovery throughout the settlement process.

As a result of these settlement efforts, at the March 3, 2025, settlement conference, the Settling Parties came to an agreement-in-principle to resolve all issues in this proceeding. The terms of that agreement-in-principle are documented in this Settlement Agreement.

This Settlement Agreement includes Exhibit A, which contains a revised, clean version of NEET MidAtlantic's Formula Rate, including the agreed-upon changes, and Exhibit B, which reflects a redline of the Formula Rate against the June 12, 2024, version filed in Attachment H-33B of PJM's OATT.

II. SUMMARY OF SETTLEMENT

- Article 1 of the Settlement describes the procedural background of this proceeding.
- Article 2 sets forth the scope of the settlement.
- Article 3 sets for the terms of the Settlement. Specifically, Article 3 provides that:
 - NEET MidAtlantic's base ROE will be 10.27% which, when combined with NEET MidAtlantic's previously authorized 50-basis point RTO participation adder, results in a total ROE of 10.77%.
 - NEET MidAtlantic's capital structure for ratemaking purposes will continue to be its actual capital structure, subject to a 60% cap on equity provided NEET MidAtlantic demonstrates that it satisfies the Commission's test for determining whether a utility may use its own capital structure for ratemaking purposes. Absent such demonstration, NEET MidAtlantic will use the capital structure of its ultimate upstream parent company, NextEra Energy, Inc. To satisfy this requirement, NEET MidAtlantic will demonstrate during each Formula Rate Annual Update that, in addition to adhering to the agreed upon 60% equity cap on actual equity capitalization, NEET MidAtlantic: (1) issues its own long-term debt without parent guarantees; and (2) has its own issuer or issuance credit rating.
 - To the extent that NEET MidAtlantic accrues Allowance for Funds Used During Construction ("AFUDC") on a construction project rather than earning a return on Construction Work in Progress, the AFUDC accrual rate will be no higher than the weighted average cost of capital as set out in NEET MidAtlantic's Formula Rate.
- Article 4 sets forth the Settlement effective date.
- Article 5 explains that the Settlement has no precedential effect.

- Article 6 sets out the applicable standard of review.
- Article 7 includes additional, miscellaneous provisions.

III. RESPONSE TO REQUIRED QUESTIONS

By order dated December 15, 2016, the Chief Judge requires all parties submitting Offers of Settlement under Rule 602 to address four questions in their Explanatory Statement.⁵ The questions and specific responses applicable to the Settlement are as follows:

A. Does the Settlement affect other pending cases?

No. The Settling Parties submit that no other pending cases will be impacted. The Settlement does not establish any policy or principle, nor does it affect any other issues reserved for litigation and/or settlement discussion in this case, or any other pending case.

B. Does the settlement involve issues of first impression?

No, the Settlement does not involve any issues of first impression.

C. Does the settlement depart from Commission precedent?

No, the Settlement does not depart from Commission precedent, nor does it require the Commission to re-examine or change any existing policy or procedure.

D. Does the settlement seek to impose a standard of review other than the ordinary just and reasonable standard with respect to any changes to the settlement that might be sought by either a third party or the Commission acting sua sponte?

The standard of review for modifications to the Settlement, as imposed by the Settlement Agreement, is the ordinary “just and reasonable” standard of review.

⁵ Amended Notice to the Public on Information to be Provided with Settlements and Guidance on the Role of Settlement Judges (Dec. 15, 2016).

IV. CONCLUSION

The Settlement resolves all outstanding issues in this proceeding previously set for hearing and is consistent with the Commission's policies encouraging settlements. Further, the Settlement is fair, reasonable, and in the public interest, and Commission approval of the Settlement will save all parties, including the Commission, the expense and effort of litigation. NEET MidAtlantic, on behalf of the Settling Parties, respectfully requests that the Commission find that the Settlement is fair and reasonable and in the public interest, and approve it without condition or modification.

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

NextEra Energy Transmission)	
MidAtlantic, Inc.)	
PJM Interconnection, L.L.C.)	Docket No. ER24-2255-___
)	

SETTLEMENT AGREEMENT

Pursuant to Rule 602 of the Rules of Practice and Procedure of the Federal Energy Regulatory Commission (“Commission”), 18 C.F.R. § 385.602 (2024), NextEra Energy Transmission MidAtlantic, Inc. (“NEET MidAtlantic”) and the Maryland Public Service Commission (individually, each a “Settling Party,” and collectively, the “Settling Parties”), hereby submit this unopposed¹ Settlement Agreement (“Settlement Agreement”), including the exhibits hereto, to resolve all outstanding issues in this proceeding. The Settlement Agreement, if approved by the Commission without material condition or modification, will resolve all issues in Docket No. ER24-2255-000.

Subject to the approval of this Settlement Agreement by the Commission, it is agreed as follows:

**Article I
Procedural Background**

On June 12, 2024, NEET MidAtlantic filed proposed revisions to increase the base return on equity (“ROE”) that is stated in NEET MidAtlantic’s Formula Rate, which is found in Attachment H-33B of the PJM Interconnection, L.L.C. (“PJM”) Open Access Transmission Tariff

¹ NEET MidAtlantic has been authorized to represent that the Maryland Office of People’s Counsel and the New Jersey Division of Rate Counsel do not oppose the Settlement Agreement.

(“OATT”).² NEET MidAtlantic proposed to increase its base ROE from 9.6% to 11.0%, requesting an effective date of August 12, 2024.

On June 12, 2024, the Commission issued a notice of the filing setting a comment deadline of July 3, 2024. A number of parties filed motions to intervene in the proceeding, including the Public Service Electric and Gas Company, PSEG Power LLC, PSEG Energy Resources & Trade LLC, Maryland Office of the People’s Counsel, New Jersey Division of Rate Counsel, and the Maryland Public Service Commission. On July 3, 2024, Maryland Office of the People’s Counsel filed a protest and request for hearing. On July 18, 2024, NEET MidAtlantic filed an answer to the protest.

On August 8, 2024, the Commission issued an Order Accepting and Suspending Proposed Tariff Revisions and Establishing Hearing and Settlement Judge Procedures. *NextEra Energy Transmission MidAtlantic, Inc.*, 188 FERC ¶ 61,118 (2024) (“Hearing Order”). The Hearing Order accepted the OATT revisions and suspended them for a nominal period to become effective August 12, 2024, subject to refund, and the outcome of hearing and settlement judge procedures.

On September 26, 2024, the Chief Administrative Law Judge appointed the Honorable Jeremy Hessler to serve as settlement judge in this proceeding. Thereafter, NEET MidAtlantic, the Maryland Public Service Commission, the Maryland Office of People’s Counsel, New Jersey Division of Rate Counsel, and the Commission’s Office of Administrative Litigation (collectively, the “Participants”) participated in the initial settlement meeting before Judge Hessler on October 11, 2024. Thereafter, the Participants engaged in settlement discussions at settlement conferences held on January 21, 2025, January 31, 2025, February 18, 2025, and March 3, 2025, and April 16, 2025. The Participants engaged in informal discovery throughout the settlement process.

² Pursuant to Order No. 714, PJM submitted the initial filing on behalf of NEET MidAtlantic as part of an XML filing package conforming with the Commission’s regulations. See *Electronic Tariff Filings*, Order No. 714, 124 FERC ¶ 61,270 (2008), *order on reh’g*, Order No. 714-A, 147 FERC ¶ 61,115 (2014).

As a result of these settlement efforts, at the March 3, 2025, settlement conference, the Settling Parties came to an agreement-in-principle to resolve all issues in this proceeding. The terms of that agreement-in-principle are documented in this Settlement Agreement.

This Settlement Agreement includes Exhibit A, which contains a revised, clean version of NEET MidAtlantic's Formula Rate, including the agreed-upon changes, and Exhibit B, which reflects a redline of the Formula Rate against the June 12, 2024, version filed in Attachment H-33B of PJM's OATT.

Article II Scope of Settlement

This Settlement Agreement represents a complete and final settlement of all issues set for hearing and settlement judge procedures in the Hearing Order, including, but not limited to, the allowed ROE for NEET MidAtlantic.

Article III Terms of Settlement

1. ROE. The Settling Parties agree that NEET MidAtlantic's base ROE will be 10.27% which, when combined with NEET MidAtlantic's previously authorized 50-basis point RTO participation adder, results in a total ROE of 10.77%.

2. Capital Structure. The Settling Parties agree that NEET MidAtlantic's capital structure for ratemaking purposes will continue to be its actual capital structure, subject to a 60% cap on equity, provided NEET MidAtlantic demonstrates that it satisfies the Commission's test for determining whether a utility may use its own capital structure for ratemaking purposes.³ Absent

³ The Commission's policy is to use the actual capital structure if the following three conditions are met: (1) the company issues its debt without guarantees; (2) the company has its own bond rating; and (3) the company has an equity ratio within the range of capital structures approved by the Commission in recent years. *Ass'n of Businesses Advocating Tariff Equity, et al. v. Midcontinent Indep. Sys. Operator, Inc.*, 149 FERC ¶ 61,049, at P 190 (2014); *Constellation Mystic Power, LLC*, 165 FERC ¶ 61,267, at P 48 (2018).

such demonstration, NEET MidAtlantic will use the capital structure of its ultimate upstream parent company, NextEra Energy, Inc.

To satisfy this requirement, NEET MidAtlantic will demonstrate during each Formula Rate Annual Update that, in addition to adhering to the agreed upon 60% equity cap on actual equity capitalization, NEET MidAtlantic: (1) issues its own long-term debt without parent guarantees; and (2) has its own issuer or issuance credit rating.

3. AFUDC Accrual Rate. To the extent that NEET MidAtlantic accrues Allowance for Funds Used During Construction (“AFUDC”) on a construction project rather than earning a return on Construction Work in Progress, the AFUDC accrual rate will be no higher than the weighted average cost of capital as set out in NEET MidAtlantic’s Formula Rate.

Article IV Settlement Effective Date

This Settlement shall be effective on the date on which a Commission Order approving this Settlement becomes final and non-appealable, unless either of the Settling Parties withdraws from the Settlement Agreement pursuant to Article VII, Section 7, in the event that this Settlement Agreement is not approved by the Commission without material modification or condition (“Settlement Effective Date”). The Settlement Agreement shall bind the Settling Parties as of the Settlement Effective Date. However, upon the Settlement Effective Date, it is the Settling Parties’ intent that the revisions to the base ROE reflected in the Formula Rate amended pursuant to this Settlement Agreement shall become effective as of August 12, 2024, the date the Commission accepted the NEET MidAtlantic base ROE for filing.

Article V No Precedential Effect

This Settlement Agreement represents an agreement for purposes of settlement of the issues set for hearing in this Docket No. ER24-2255-000, and no Settling Party shall be deemed to have approved, accepted, agreed, or consented to any fact, concept, theory, principle, or method

in this proceeding. The Commission's approval of this Settlement Agreement shall not constitute precedent nor be used to prejudice any otherwise available rights or arguments of any Settling Party in a future rate proceeding other than to enforce the terms of this Settlement Agreement, and it shall not be used as evidence that a particular method is a "long standing practice" as that term is used in *Columbia Gas Transmission Corp. v. FERC*, 628 F.2d 578, 586 n.31 (D.C. Cir. 1975), or a "settled practice" as that term is used in *Public Service Commission of New York v. FERC*, 642 F.2d 1335, 1342 (D.C. Cir. 1980), *cert. denied*, 454 U.S. 880 (1981).

Article VI

Standard of Review for Settlement Modification

The standard of review that the Commission shall apply when acting on proposed modifications to this Settlement Agreement after the Settlement Effective Date shall be the ordinary just and reasonable standard of review rather than the "public interest" standard set forth in *United Gas Pipe Line Co. v. Mobile Gas Service Corp.*, 350 U.S. 332 (1956) and *Federal Power Commission v. Sierra Pacific Power Co.*, 350 U.S. 348 (1956), as clarified in *Morgan Stanley Capital Group Inc. v. Public Utility District No. 1 of Snohomish County*, 554 U.S. 527 (2008), and refined in *NRG Power Marketing, LLC v. Maine Public Utilities Commission*, 558 U.S. 165, 174-75 (2010).

Article VII

Miscellaneous

1. Final Resolution. This Settlement Agreement, inclusive of the Exhibits, resolves all issues in Docket No. ER24-2255-000, including but not limited to the matters discussed in the Settlement Agreement.

2. Binding. This Settlement Agreement is binding upon and for the benefit of the Settling Parties and their successors and assigns.

3. Entire Agreement. This Settlement Agreement constitutes the entire agreement between Settling Parties with reference to the subject matter hereto and supersedes all prior or

contemporaneous understandings or agreements, oral or written, between the Settling Parties with respect to the subject matter of this Settlement Agreement.

4. Interpretation. No Settling Party shall be deemed the drafter of this Settlement Agreement, and this Settlement Agreement shall not be construed against any party as the drafter.

5. Conflict. In the event of a conflict between terms contained in this Settlement Agreement and those of the attached Explanatory Statement, the terms of this Settlement Agreement shall control.

6. Admissibility of Settlement. This Settlement Agreement is submitted pursuant to Rule 602(e) of the Commission's Rules of Practice and Procedure, 18 C.F.R. § 385.602(e). Unless and until the Settlement Agreement becomes effective pursuant to its terms, the Settlement Agreement shall be of no effect and shall not be admissible in evidence or in any way described or discussed in any proceeding (except in comments on the Settlement Agreement in this proceeding). In addition, the discussions that produced this Settlement Agreement have been conducted with the understanding, pursuant to Rule 602(e), that all offers of settlement, and any discussions related thereto, are and shall be privileged, shall be without prejudice to the position of any Settling Party, and are not to be used in any manner in connection with this or any other proceeding, except as necessary in a proceeding involving the interpretation and enforcement of the terms of this Settlement Agreement. Under no circumstances may discovery requests or responses be used for purposes of interpreting or enforcing the Settlement Agreement.


7. Contingent on Commission Approval. The terms and conditions of this Settlement Agreement are expressly contingent upon approval by the Commission of this Settlement Agreement without material modification or condition. If the Commission by order conditions its approval of this Settlement Agreement or requires its modification, the Settlement Agreement shall become effective unless either of the Settling Parties, within 10 business days of

the issuance of the Commission order, submits a filing with the Commission indicating that it is withdrawing from the Settlement Agreement, in which case the Settlement Agreement shall not become effective and shall be null and void.

8. Titles and Headings. The titles and headings of the Settlement Agreement are for reference and convenience purposes only. They are not to be construed or taken into account in interpreting the Settlement Agreement and do not qualify, modify, or explain the effects of the Settlement Agreement.

9. Enforceability and Waiver. Any failure of any Settling Party (i) to enforce any of the provisions of this Settlement Agreement, or (ii) to require compliance with any of its terms at any time during the term of this Settlement Agreement shall in no way affect the validity of this Settlement Agreement, or any part hereof, and shall not be deemed a waiver of the right of such Settling Party thereafter to enforce any and each such provision. Commission approval of this Settlement Agreement shall constitute a grant of any waivers of the Commission's regulations that may be necessary to effectuate all of the provisions of this Settlement Agreement.

NEXTERA ENERGY TRANSMISSION MIDATLANTIC, INC.

By:  _____
Evan Yager

Title: President, NextEra Energy Transmission MidAtlantic

Date: May 15, 2025

MARYLAND PUBLIC SERVICE COMMISSION

By: _____

Title:

Date:

NEXTERA ENERGY TRANSMISSION MIDATLANTIC, INC.

By: _____
Evan Yager

Title: President, NextEra Energy Transmission MidAtlantic

Date: May 15, 2025

MARYLAND PUBLIC SERVICE COMMISSION

By: _____
Miles H. Mitchell

Title: General Counsel

Date: May 19, 2025

ATT. H-33B Clean

Attachment H-33B(1)

Formula Rate - Non-Levelized

NextEra Energy Transmission MidAtlantic, Inc.
Note Z

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended ____

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 47)			\$ -
	REVENUE CREDITS	(Note O)	<u>Total</u>	<u>Allocator</u>	
2	Account No. 454	(page 4, line 29)	-	TP	-
3	Account No. 456.1	(page 4, line 33)	-	TP	-
4	Account No. 457.1 Scheduling Revenues from Grandfathered Interzonal	Attachment 5, line 39, col e	-	TP	-
5	Transactions	(Note N)	-	TP	-
6	Revenues from service provided by the ISO at a discount		-	TP	-
7	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 6)	-		<u>-</u>
8	NET REVENUE REQUIREMENT	(line 1 minus line 7)			<u>\$ -</u>
9	True-up Adjustment with Interest	Attachment 3, line 4, Col. J	-	DA	1.00000 -
10	NET REVENUE REQUIREMENT	(line 8 plus line 9)			<u>\$ -</u>

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company		Transmission (Col 3 times)
	RATE BASE:				
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months		NA	
2	Transmission	Attachment 4, Line 14, Col. (b)		TP	
3	Distribution	207.75.g for end of year, records for other months		NA	
4	General & Intangible	Attachment 4, Line 14, Col. (c)		W/S	
5	Common	356.1 for end of year, records for other months		CE	
6	TOTAL GROSS PLANT	(Sum of Lines 1 through 5)		GP=	
7	ACCUMULATED DEPRECIATION (Notes U and R)				
8	Production	219.20-24.c for end of year, records for other months		NA	
9	Transmission	Attachment 4, Line 14, Col. (h)		TP	
10	Distribution	219.26.c for end of year, records for other months		NA	
11	General & Intangible	Attachment 4, Line 14, Col. (i)		W/S	
12	Common	356.1 for end of year, records for other months		CE	
13	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 8 through 12)			
14	NET PLANT IN SERVICE				
15	Production	(line 1 minus line 8)			
16	Transmission	(Line 2 minus line 9)			
17	Distribution	(line 3 minus line 10)			
18	General & Intangible	(Line 4 minus line 11)			
19	Common	(line 5 minus line 12)			
20	TOTAL NET PLANT	(Sum of Lines 15 through 19)		NP=	
21	ADJUSTMENTS TO RATE BASE (Note R)				
22	Account No. 281 (enter negative)	Attach 4, Line 28, Col. (d)/Attach 4a, Line 54, Col. H (Notes B and X)		NA	zero
23	Account No. 282 (enter negative)	Attach 4, Line 28, Col. (e)/Attach 4a, Line 81, Col. H (Notes B and X)		NP	
24	Account No. 283 (enter negative)	Attach 4, Line 28, Col. (f)/Attach 4a, Line 108, Col. H (Notes B and X)		NP	
25	Account No. 190	Attach 4, Line 28, Col. (g)/Attach 4a, Line 27, Col. H (Notes B and X)		NP	
26	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)		NP	
26a	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)		DA	
27	CWIP- Commission Approved Order 679 Projects	Attachment 4, Line 14, Col. (d)		DA	
28	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)		DA	
29	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)		DA	
30	TOTAL ADJUSTMENTS	(Sum of Lines 22 through 29)			
31	LAND HELD FOR FUTURE USE				
		Attachment 4, Line 14, Col. (e) (Note C)		TP	
32	WORKING CAPITAL				
33	CWC	(Note D) 1/8*(Page 3, Line 14 minus Page 3, Line 11)			
34	Materials & Supplies	Attachment 4, Line 14, Col. (f) (Note C)		TP	
35	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)		GP	
36	TOTAL WORKING CAPITAL	(Sum of Lines 33 through 35)			
37	RATE BASE				
		(Sum of Lines 20, 30, 31 & 36)			

Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended ____

Line No.	(1)	(2)	(3)	(4)	(5) Transmission (Col 3 times)
		Source	Company Total		
1	O&M				
2	Transmission	321.112.b Attach. 5, Line 13, Col. (a)		TP	
3	Less Account 566 (Misc Trans Expense)	321.97.b Attach. 5, Line 13, Col. (b)		TP	
4	Less Account 565	321.96.b Attach. 5, Line 13, Col. (c)		TP	
5	A&G	323.197.b Attach. 5, Line 13, Col. (d)		W/S	
6	Less FERC Annual Fees	Attach. 5, Line 13, Col. (e)		W/S	
7	Less EPRI & Reg. Comm. Exp. & Non-safety	(Note E) Attach. 5, Line 13, Col. (f)		W/S	
8	Less PBOP Expense in Year	Attachment 7, Line 8, Col. (g)		W/S	
9	Plus Transmission Related Reg. Comm. Exp.	(Note E) Attach. 5, Line 13, Col. (g)		TP	
10	Plus PBOP Expense Allowed Amount	Attachment 7, Line 6, Col. (g)		W/S	
11	Common	356.1		CE	
12	Transmission Lease Payments	Attach. 5, Line 13, Col (h)		DA	
13	Account 566				
14	Amortization of Regulatory Asset	(Note T) Attach. 5, Line 13, Col. (i)		DA	
15	Miscellaneous Transmission Expense (less	Attach. 5, Line 13, Col.(j)		TP	
16	Total Account 566	(Line 11 plus Line 12) Ties to 321.97.b			
17	TOTAL O&M	(Sum of Lines 1, 4, 7, 7a, 8, 9, 13 less Lines 2, 3, 5, 6, 6a)			
18	DEPRECIATION EXPENSE (Note U)				
19	Transmission	336.7.b, d & e Attach. 5, Line 13, Col. (k)		TP	
20	General & Intangible	336.10.b, d & e, 336.1.b, d & e Attach. 5, Line 26, Col. (a)		W/S	
21	Common	336.11.b, d & e		CE	
22	Amortization of Abandoned Plant	(Note S) Attach. 5, Line 26, Col. (b)		DA	
23	TOTAL DEPRECIATION	(Sum of Lines 16 through 19)			
24	TAXES OTHER THAN INCOME TAXES	(Note F)			
25	LABOR RELATED				
26	Payroll	263.i Attach. 5, Line 26, Col. (c)		W/S	
27	Highway and vehicle	263.i Attach. 5, Line 26, Col. (d)		W/S	
28	PLANT RELATED				
29	Property	263.i Attach. 5, Line 26, Col.1 (e)		GP	
30	Gross Receipts	263.i Attach. 5, Line 26, Col. (f)		NA	zero
31	Other	263.i Attach. 5, Line 26, Col. (g)		GP	
32	Payments in lieu of taxes	263.i Attach. 5, Line 26, Col. (h)		GP	
33	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)			
34	INCOME TAXES	(Note G)			
35	$T=1 - \{(1 - SIT) * (1 - FIT)\} / (1 - SIT * FIT)$	WCLTD = Page 4, Line 20	-		
36	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	R = Page 4, Line 23	-		
37	FIT & SIT & P	(Note G)			
38	$1 / (1 - T) = (T \text{ from line } 32)$				
39	Amortized Investment Tax Credit	266.8f (enter negative) Attach. 5, Line 26, Col. (i)			
40	Excess Deferred Income Taxes	(enter negative) Attach. 5, Line 26, Col. (j)			
41	Tax Effect of Permanent Differences	Attach. 5, Line 26, Col. (k) (Note W)			
42	Income Tax Calculation	(Line 33 times Line 46)		NA	
43	ITC adjustment	(Line 36 times Line 37)		NP	
44	Excess Deferred Income Tax Adjustment	(Line 36 times Line 38)		NP	
45	Permanent Differences Tax Adjustment	(Line 36 times Line 39)		NP	
46	Total Income Taxes	(Sum of Lines 40 through 43)			
47	RETURN				
48	Rate Base times Return	(Page 2, Line 37 times Page 4, Line 23)		NA	
49	REV. REQUIREMENT	(Sum of Lines 14, 20, 30, 44 & 46)			

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended ____

	(1)	(2)	(3)	(4)	(5)
	SUPPORTING CALCULATIONS AND NOTES				
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			
2	Less Transmission plant excluded from ISO rates	(Note H)			
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 & 3)			
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1)		TP=	
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$ TP	Allocation	
7	Production	354.20.b	-		
8	Transmission	354.21.b	-		
9	Distribution	354.23.b	-		
10	Other	354.24,25,26.b	-		W&S (\$ /
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)			= WS
12	COMMON PLANT ALLOCATOR (CE) (Note J and X)		\$	% Electric (line 13 / line 16)	W&S (line 11) = CE
13	Electric	200.3.c			*
14	Gas	201.3.d			
15	Water	201.3.e			
16	Total	(Sum of Lines 13 through 15)			
17	RETURN (R)	(Note V)			\$
18			\$ %	Cost (Notes K, Q, & R)	Weighted
19					
20	Long Term Debt	(Attachment 5, line 48 Notes Q & R)	-		=WCLTD
21	Preferred Stock (112.3.c)	(Attachment 5, line 49 Notes Q & R)	-		
22	Common Stock	(Attachment 5, line 50 Notes K, Q & R)	-	10.77%	
23	Total	(Attachment 5, line 51)			=R
24	REVENUE CREDITS				
25	ACCOUNT 447 (SALES FOR RESALE) (Note L)	310 -311			
26	a. Bundled Non-RQ Sales for Resale	311.x.h			
27	b. Bundled Sales for Resale	Attach 5, line 39, col (a)			
28	Total of (a)-(b)				
29	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	(Note M) Attach 5, line 39, col (b)			
30	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	330.x.n			
31	a. Transmission charges for all transmission transactions	Attach 5, line 39, col (c)			
32	b. Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10.	Attach 5, line 39, col (d)			-
33	Total of (a)-(b)				-

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended ____

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note Letter	
A	Reserved
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
C	Identified in Form 1 as being only transmission related.
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 14, column 5 minus amortization of Regulatory Asset at page 3, line 11, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on pages 111, line 57 in the Form 1.
E	Page 3, Line 6 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1 found at 323.191.b. Page 3, Line 7- Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).
	Inputs Required:
	FIT =
	SIT=
	p =
	(State Income Tax Rate or Composite SIT)
	(percent of federal income tax deductible for state purposes)
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
J	Enter dollar amounts
K	ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
L	Page 4, Line 28 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1.
M	Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
N	Company will not have any grandfathered agreements. Therefore, this line shall remain zero.
O	The revenues credited on page 1 lines 2-6 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. Revenue Credits do not include revenues associated with FERC annual charges, gross receipts taxes, facilities not included in this template (e.g., direct assignment facilities and GSUs) the costs of which are not recovered under this Rate Formula Template.
P	Reserved
Q	<u>NEET</u> MidAtlantic, Inc. will use its actual capital structure, subject to a 60% cap on the equity capitalization, provided it demonstrates in its Annual Update that NEET MidAtlantic (1) issues its own long-term debt without guarantees, and (2) has its own issuer or issuance credit rating. If NEET MidAtlantic fails to make this demonstration, it will use the capital structure of its ultimate upstream parent company, NextEra Energy, Inc., for ratemaking purposes.
R	Calculate using 13 month average balance, except ADIT.
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. Utility must receive FERC authorization before recovering the cost of abandoned plant.
T	Each NEET PJM Entity has a Regulatory Asset rate incentive for prudently-incurred pre-commercial and formation costs. When the net book value of all transmission facilities owned by NEET PJM Entities in the PJM Region equals or exceeds \$50 million, a NEET PJM Entity: (i) may file for authorization from the Commission to amortize and recover in rates its Regulatory Asset for pre-commercial and formation costs; and (ii) shall cease to book expenses to such Regulatory Asset effective upon the effective date of such filing. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year after Commission authorization to recover the Regulatory Asset.
U	Excludes Asset Retirement Obligation balances
V	Company shall be allowed recovery of costs related to interest rate locks. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference
X	Calculated on Attachment 4 for the true up and on Attachment 4a for the projection
Y	Unfunded Reserves are customer contributed capital such as when employee vacation expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
Z	This Formula Rate Template, including Attachments, is to be used by any NEET PJM Entity, which includes NEET MidAtlantic, and any other wholly-owned subsidiary of NextEra Energy Transmission, LLC, that operates in the PJM Region and that owns, or proposes to own, transmission facilities that have been, or will be, turned over to the functional control of PJM and whose costs are recoverable under the PJM Tariff. Each subsequent NEET PJM Entity shall use a replication of H-33B(1) designated as a subsequent version (e.g., H-33B(2), etc.), in this Attachment H-33.

To be completed in conjunction with Attachment H.

Line No.	(1)	(2) Attachment H Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H, p 2, line 2 col 5 (Note A)	-	-
2	Net Transmission Plant - Total	Attach H, p 2, line 16 col 5 plus line 27 & 29 col 5 (Note B)	-	-
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H, p 3, line 14 col 5	-	-
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	-	-
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H, p 3, lines 17 & 18, col 5 (Note H)	-	-
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	-	-
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H, p 3, line 30 col 5	-	-
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	-	-
9	Less Revenue Credits	Attach H, p 1, line 7 col 5	-	-
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	-	-
	INCOME TAXES			
12	Total Income Taxes	Attach H, p 3, line 44 col 5	-	-
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
	RETURN			
14	Return on Rate Base	Attach H, p 3, line 46 col 5	-	-
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of line 13 and 15	-	-

Attachment 1
Project Revenue Requirement Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(16)	
Line No.	Project Name	RTO Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/ Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req	
												(Attachment 2, Line 28 /100 * Col. 11)	(Sum Col. 10 & 12)				Sum Col. 14 & 15 (Note G)	
(Page 1 line 11) (Note C)					(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)			(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		
15a	Example PIS	\$				\$												
15b		\$				\$												
15c		\$				\$												
		\$				\$												
		\$				\$												
		\$				\$												
		\$				\$												
		\$				\$												
		\$				\$												

- 16 Annual Totals - -
- Not e Letter
- A

B

C

D

E

F

G

H

I

J

K

M

N

O
- Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
Gross plant does not include Unamortized Abandoned Plant.

Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.

Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 16. Project Depreciation Expense includes the amortization of Abandoned Plant

True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year

The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate

Requires approval by FERC of incentive return applicable to the specified project(s)

All facilities other than those being recovered under Schedules 7, 8, 9 are to be included in Attachment 1.

Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11

When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

Attachment 2
Incentive ROE

Page 1 of 1

NextEra Energy Transmission MidAtlantic, Inc.

1	Rate Base	Attachment H, Page 2 line 37, Col.5						-
2	100 Basis Point Incentive Return						\$	
						Cost		
					\$	%		Weighted
3	Long Term Debt	(Attachment H, Notes Q and R)		-	-	-		
4	Preferred Stock	(Attachment H, Notes Q and R)		-	-	-		
5	Common Stock	(Attachment H, Notes K, Q and R)	Cost = Attachment H, Page 4 Line 22, Cost plus .01	-	-	0.1177		-
6	Total (sum lines 3-5)			-				-
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							-
8	INCOME TAXES							
9	$T=1 - \{(1 - SIT) * (1 - FIT)\} / (1 - SIT * FIT * p) =$			-				
10	$CIT=(T/(1-T)) * (1-(WCLTD/R)) =$			-				
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	$1 / (1 - T) =$ (from line 9)			-				
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H, Page 3, Line 37		-				
15	Excess Deferred Income Taxes (enter negative)	Attachment H, Page 3, Line 38		-				
16	Tax Effect of Permanent Differences (Note B)	Attachment H, Page 3, Line 39		-				
17	Income Tax Calculation = line 10 * line 7			-		NA		
18	ITC adjustment (line 13 * line 14)			-		NP	-	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)			-		NP	-	
20	Permanent Differences Tax Adjustment (line 13 * 16)			-		NP	-	
21	Total Income Taxes (sum lines			-				-
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)						-
23	Return (Attach. H, page 3 line 46 col 5)							-
24	Income Tax (Attach. H, page 3 line 44 col 5)							-
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)						-
26	Incremental Return and Income Taxes for 100 basis point increase in	(Line 22 - line 25)						-
27	Rate Base (line 1)							-
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)						-

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission. For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference.

[illegible]

4 Total Annual Revenue Requirements (Note A)

Monthly Interest Rate

Interest Income (Expense)

Notes:

- 1) From Attachment 1, line 15, col. 14 for the projection for the Rate Year.
- 2) From Attachment 1, line 15, col. 14 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues. Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C. Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustment

(a)	(b)	(c)	(d)
Prior Period (Note B)	Amount In Dollars	Interest Note B	Total Col. (b) + Col. (c)

5
Notes:

A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-Up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 4

Rate Base Worksheet

NextEra Energy Transmission MidAtlantic, Inc.

Line No	Month	Gross Plant In Service		CWIP		LHFFU		Working Capital		Accumulated Depreciation	
		Transmission	General & Intangible	CWIP in Rate Base	Held for Future Use	Materials & Supplies		Prepayments		Transmission	General & Intangible
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)	(i)
	Attachment H, Page 2, Line No:	2	4	27	31	34		35		9	11
		207.58.g for end of year, records for other months	205.5.g & 207.99.g for end of year, records for other months	(Note C)	214.x.d for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months		111.57.c for end of year, records for other months		219.25.c for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months
1	Month 12 Prior Year	-	-	-	-	-		-		-	-
2	Month 1			-	-						
3	Month 2			-	-						
4	Month 3			-	-						
5	Month 4			-	-						
6	Month 5			-	-						
7	Month 6			-	-						
8	Month 7			-	-						
9	Month 8			-	-						
10	Month 9			-	-						
11	Month 10			-	-						
12	Month 11			-	-						
13	Month 12			-	-						
14	Average of the 13 Monthly Balances			-	-						

Adjustments to Rate Base

Line No	Month	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26
		Notes A & E	Notes B & F	272.8.b & 273.8.k	274.2.b & 275.2.k	276.9.b & 277.9.k	234.8.b & c	Consistent with 266.8.b & 267.8.h
15	Month 12 Prior Year							
16	Month 1							
17	Month 2							
18	Month 3							
19	Month 4							
20	Month 5							
21	Month 6							
22	Month 7							
23	Month 8							
24	Month 9							
25	Month 10							
26	Month 11							
27	Month 12							
28	Average of the 13 Monthly Balances							

Attachment 4

Page 2 of 2

Rate Base Worksheet

NextEra Energy Transmission MidAtlantic, Inc.

Unfunded Reserves (Notes
G & H)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
				Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
29	List of all reserves:	Amount						
30a	Reserve 1	-		-				-
30b	Reserve 2	-		-				-
30c	Reserve 3							
30d	Reserve 4							
30e	...							
30f	...	-		-				-
31	Total	-						-

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 6 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in ratebase.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use line 108 of Attachment 4a to populate the average ADIT balance on line 28 above.
- D Each NEET PJM Entity has a Regulatory Asset rate incentive for prudently-incurred pre-commercial and formation costs. When the net book value of all transmission facilities owned by NEET PJM Entities in the PJM Region equals or exceeds \$50 million, a NEET PJM Entity: (i) may file for authorization from the Commission to amortize and recover in rates its Regulatory Asset; and (ii) shall cease to book expenses to the Regulatory Asset effective upon the effective date of such filing. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year after Commission authorization to recover the Regulatory Asset.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.

NextEra Energy Transmission MidAtlantic, Inc.
Attachment 4a - Accumulated Deferred Income Taxes

Year Ended __

Rate Year =

1 **Account 190**

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
2							
3							
4							
5	End of Year balance Prorated Items						-
6	Month 1	-	-	-	-	-	-
7	Month 2	-	-	-	-	-	-
8	Month 3	-	-	-	-	-	-
9	Month 4	-	-	-	-	-	-
10	Month 5	-	-	-	-	-	-
11	Month 6	-	-	-	-	-	-
12	Month 7	-	-	-	-	-	-
13	Month 8	-	-	-	-	-	-
14	Month 9	-	-	-	-	-	-
15	Month 10	-	-	-	-	-	-
16	Month 11	-	-	-	-	-	-
17	Month 12	-	-	-	-	-	-
18	Total				-	-	
19	Beginning Balance				234.8.b		-
20	Less non Prorated Items				(Line 19 less line 21)		-
21	Beginning Balance of Prorated items				(Line 5, Col H)		-
22	Ending Balance				234.8.c		-
23	Less non Prorated Items				(Line 22 less line 24)		-
24	Ending Balance of Prorated items				(Line 17, Col H)		-
25	Average Balance				Line 17, Col H + (Lines 20 + 23)/2		-
26	Less FASB 106 & 109 Items				Attachment H, Footnote B		-
27	Amount for Attachment 4				(Line 25 less line 26)		-

28 **Account 281**

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
29							
30							
31							
32	End of Year balance Prorated Items						-
33	Month 1	-	-	-	-	-	-
34	Month 2	-	-	-	-	-	-
35	Month 3	-	-	-	-	-	-
36	Month 4	-	-	-	-	-	-
37	Month 5	-	-	-	-	-	-
38	Month 6	-	-	-	-	-	-
39	Month 7	-	-	-	-	-	-

40	Month 8	-	-	-	-	-	-	-
41	Month 9	-	-	-	-	-	-	-
42	Month 10	-	-	-	-	-	-	-
43	Month 11	-	-	-	-	-	-	-
44	Month 12	-	-	-	-	-	-	-
45	Total					-	-	
46	Beginning Balance				274.b			-
47	Less non Prorated Items				(Line 46 less line 48)			-
48	Beginning Balance of Prorated items				(Line 32, Col H)			-
49	Ending Balance				275.k			-
50	Less non Prorated Items				(Line 49 less line 51)			-
51	Ending Balance of Prorated items				(Line 44, Col H)			-
52	Average Balance				Line 44, Col H + (Lines 47 + 50)/2			-
53	Less FASB 106 & 109 Items				Attachment H, Footnote B			-
54	Amount for Attachment 4				(Line 52 less line 53)			-
55	Account 282							
56	Days in Period					Averaging with Proration - Projected		
	A	B	C	D	E	F	G	H
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
57								
58								
59	End of Year balance Prorated Items							-
60	Month 1	-	-	-	-	-	-	-
61	Month 2	-	-	-	-	-	-	-
62	Month 3	-	-	-	-	-	-	-
63	Month 4	-	-	-	-	-	-	-
64	Month 5	-	-	-	-	-	-	-
65	Month 6	-	-	-	-	-	-	-
66	Month 7	-	-	-	-	-	-	-
67	Month 8	-	-	-	-	-	-	-
68	Month 9	-	-	-	-	-	-	-
69	Month 10	-	-	-	-	-	-	-
70	Month 11	-	-	-	-	-	-	-
71	Month 12	-	-	-	-	-	-	-
72	Total					-	-	
73	Beginning Balance				274.b			-
74	Less non Prorated Items				(Line 73 less line 75)			-
75	Beginning Balance of Prorated items				(Line 59, Col H)			-
76	Ending Balance				275.k			-
77	Less non Prorated Items				(Line 76 less line 78)			-
78	Ending Balance of Prorated items				(Line 71, Col H)			-
79	Average Balance				Line 71, Col H + (Lines 74 + 77)/2			-
80	Less FASB 106 & 109 Items				Attachment H, Footnote B			-
81	Amount for Attachment 4				(Line 79 less line 80)			-

82 **Account 283**

83	Days in Period					Averaging with Proration - Projected		
	A	B	C	D	E	F	G	H
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
84								
85								
86	End of Year balance Prorated Items							-
87	Month 1	-	-	-	-	-	-	-
88	Month 2	-	-	-	-	-	-	-
89	Month 3	-	-	-	-	-	-	-
90	Month 4	-	-	-	-	-	-	-
91	Month 5	-	-	-	-	-	-	-
92	Month 6	-	-	-	-	-	-	-
93	Month 7	-	-	-	-	-	-	-
94	Month 8	-	-	-	-	-	-	-
95	Month 9	-	-	-	-	-	-	-
96	Month 10	-	-	-	-	-	-	-
97	Month 11	-	-	-	-	-	-	-
98	Month 12	-	-	-	-	-	-	-
99	Total					-	-	
100	Beginning Balance					276.b		-
101	Less non Prorated Items					(Line 100 less line 102)		-
102	Beginning Balance of Prorated items					(Line 86, Col H)		-
103	Ending Balance					277.k		-
104	Less non Prorated Items					(Line 103 less line 105)		-
105	Ending Balance of Prorated items					(Line 98, Col H)		-
106	Average Balance					Line 98, Col H + (Lines 101 + 103)/2		-
107	Less FASB 106 & 109 Items					Attachment H, Footnote B		-
108	Amount for Attachment 4					(Line 106 less line 107)		-

Attachment 5
Attachment H, Pages 3 and 4, Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	A&G Expense s	FERC Annual Fees	EPRI & Reg. Comm. Exp. & Non-safety Ad.	Transmission Related Reg. Comm. Exp.	Transmissio n Lease Payments	Amortizati on of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciatio n Expense - Transmissio n
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H, Page 3, Line No.:	1	2	3	4	5	6	7	9 Portion of Transmissio n O&M	11 Portion of Account 566	12 Balance of Account 566	16
	Form No. 1	321.112.b	321.97.b	321.96.b	323.197 .b	(Note E)	(Note E)	(Note E)				336.7.b, d & e
1	January											
2	February											
3	March											
4	April											
5	May											
6	June											
7	July											
8	August											
9	September											
10	October											
11	November											
12	December											
13	Total		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		Depreciation Expense - General & Intangible	Amortizati on of Abandoned Plant	Payroll Taxes	Highwa y & Vehicle Taxes	Property Taxes	Gross Receipts Taxes	Other Taxes	Payments in lieu of Taxes	Amortized Investment Tax Credit (266.8f)	Excess Deferred Income Taxes	Tax Effect of Permanent Differences
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H, Page 3, Line Number	17	19	23	24	26	27	28	29	37	38	39
	Form No. 1	336.10.b, d & e, 336.1.b, d	(Note S)	263.i	263.i	263.i	263.i	263.i	263.i	266.8.f	(Note G)	(Note W)
14	January											
15	February											
16	March											
17	April											
18	May											
19	June											
20	July											
21	August											
22	September											
23	October											
24	November											
25	December											
26	Total	\$	\$	\$	\$	\$	-	\$	\$	\$	\$	\$

Attachment 5
Attachment H, Pages 3 and 4, Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

	Bundled Sales for Resale included on page 4 of Attachment H (a)	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (b)	Transmission charges for all transactions (c)	Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10. (d)	Account No. 457.1 Scheduling (e)
Attachment H, Page 4, Line No:	27	29	31	32	Attach H, p 1 line 4
	(Note L)	(Note M)	Portion of Account 456.1	Portion of Account 456.1	
27	January		-	-	-
28	February		-	-	-
29	March		-	-	-
30	April		-	-	-
31	May		-	-	-
32	June		-	-	-
33	July		-	-	-
34	August		-	-	-
35	September		-	-	-
36	October		-	-	-
37	November		-	-	-
38	December		-	-	-
39	Total	\$	\$	\$	\$
40					

41 RETURN (R)
Notes K, Q & R from Attachment H

42	Long Term Interest (117, sum of 62.c through 67.c, Note A)			\$	-	
43	Preferred Dividends (118.29c) (positive number)				-	
44	Proprietary Capital (112.16.c)				-	
45	Less Preferred Stock (line 49)				-	
46	Less Account 216.1(112.12.c (enter negative)				-	
47	Common Stock (sum lines 41-43)				-	
48	Long Term Debt	Note A	\$	\$	Cost	Weighted
49	Preferred Stock (112.3.c)	Note B	-	-	-	-
50	Common Stock	Note C	-	-	10.77%	-
51	Total	Sum of Lines 48-	-	-		-

Note:

- Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The cost is calculated by dividing line 42 by the Long Term Debt balance in line 48. In the event there is a construction loan prior to the issuance of non-construction debt, line 42 will include the interest and line 48 will include the outstanding amounts associated with the construction financing.
- A Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- B Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 41-44 above. ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
- C

Quarter (Note A)	FERC Quarterly Interest Rate	Short Term Debt Rate	Rate for Surcharges (Note A (3))	Rate for Refunds (column A)
------------------	---------------------------------------	-------------------------------	---	--------------------------------------

- (1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the quarter
- (2) The Short Term Debt Rate in column [B] is the weighted average Short Term Debt cost applicable to the
- (3) The Rate for Surcharges is the lesser of Column A or B if short term debt is issued in the quarter and Column A if there is no short term debt issued in a

- 11
- 11a
- 11b
- 11c
- ...

Interest is calculated by taking the interest rate in line 8 and applying it monthly to the balances in Column C-N (i.e., for January 12/12* Column O, February 11/12* Column O, etc.) plus the interest rate in line 8 times 1.5 times the sum of the balances for January through December.

ATT. H-33B Redline

PBOPs
NextEra Energy Transmission MidAtlantic, Inc.

<u>Calculation of PBOP Expenses</u>		(a)	(b)
1			<u>NextEra</u>
2	Total PBOP expenses (Note A)		\$0.00
3	Labor dollars (total labor under PBOP Plan, Note A)		\$0.00
4	Cost per labor dollar (line2 / line3)		
5	labor expensed (labor not capitalized) in current year, 354.28.b.		
6	PBOP Expense for current year	(line 4 * line 5)	
7	Lines 2-3 cannot change absent approval or acceptance by FERC in a separate proceeding.		
8	PBOP amount included in Company's O&M and A&G expenses included in FERC Account Nos. 500-935		

Note

Letter

A The source of the amounts from the Actuary Study supporting the numbers in Line 2 and 3 is -

Attachment 8
Depreciation Rates
NextEra Energy Transmission MidAtlantic, Inc.

Page 1 of 1

Line	Account Number	FERC Account	Rate (Annual)Percent
TRANSMISSION PLANT			
1	350.1	Fee Land	0.00
2	350.2	Land Rights	1.33
2	352	Structures and Improvements	3.36
3	353	Station Equipment	2.92
4	354	Towers and Fixtures	2.02
5	355	Poles and Fixtures	2.05
6	356	Overhead Conductor and Devices	3.10
7	357	Underground Conduit	0.00
8	358	Underground Conductor and Devices	0.00
9	359	Roads and Trails	0.00
GENERAL PLANT			
10	390	Structures & Improvements	0.00
11	391	Office Furniture & Equipment	5.25
12	392	Transportation Equipment	0.00
13	393	Stores Equipment	0.00
14	394	Tools, Shop & Garage Equipment	0.00
15	395	Laboratory Equipment	0.00
16	397	Communication Equipment	25.00
17	398	Miscellaneous Equipment	2.50
INTANGIBLE PLANT			
18	301	Organization	1.85
19	302	Intangible	1.85
20	303	Miscellaneous Intangible Plant	
21		5 Year Property	20.00
22		7 Year Property	14.29
23		10 Year Property	10.00
24		Transmission facility Contributions in Aid of Construction	Note 1

Note 1: In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying transmission plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., $100\% \div \text{depreciation rate} = \text{life in years}$. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

These depreciation rates will not change absent the appropriate filing at FERC.

Attachment H-33B(1)

Formula Rate - Non-Levelized

NextEra Energy Transmission MidAtlantic, Inc.
Note Z

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended ____

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 47)			\$ -
	REVENUE CREDITS	(Note O)	<u>Total</u>	<u>Allocator</u>	
2	Account No. 454	(page 4, line 29)	-	TP	-
3	Account No. 456.1	(page 4, line 33)	-	TP	-
4	Account No. 457.1 Scheduling Revenues from Grandfathered Interzonal	Attachment 5, line 39, col e	-	TP	-
5	Transactions	(Note N)	-	TP	-
6	Revenues from service provided by the ISO at a discount		-	TP	-
7	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 6)	-		<u>-</u>
8	NET REVENUE REQUIREMENT	(line 1 minus line 7)			<u>\$ -</u>
9	True-up Adjustment with Interest	Attachment 3, line 4, Col. J	-	DA	1.00000 -
10	NET REVENUE REQUIREMENT	(line 8 plus line 9)			<u>\$ -</u>

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company		Transmission (Col 3 times)
	RATE BASE:				
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months		NA	
2	Transmission	Attachment 4, Line 14, Col. (b)		TP	
3	Distribution	207.75.g for end of year, records for other months		NA	
4	General & Intangible	Attachment 4, Line 14, Col. (c)		W/S	
5	Common	356.1 for end of year, records for other months		CE	
6	TOTAL GROSS PLANT	(Sum of Lines 1 through 5)		GP=	
7	ACCUMULATED DEPRECIATION (Notes U and R)				
8	Production	219.20-24.c for end of year, records for other months		NA	
9	Transmission	Attachment 4, Line 14, Col. (h)		TP	
10	Distribution	219.26.c for end of year, records for other months		NA	
11	General & Intangible	Attachment 4, Line 14, Col. (i)		W/S	
12	Common	356.1 for end of year, records for other months		CE	
13	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 8 through 12)			
14	NET PLANT IN SERVICE				
15	Production	(line 1 minus line 8)			
16	Transmission	(Line 2 minus line 9)			
17	Distribution	(line 3 minus line 10)			
18	General & Intangible	(Line 4 minus line 11)			
19	Common	(line 5 minus line 12)			
20	TOTAL NET PLANT	(Sum of Lines 15 through 19)		NP=	
21	ADJUSTMENTS TO RATE BASE (Note R)				
22	Account No. 281 (enter negative)	Attach 4, Line 28, Col. (d)/Attach 4a, Line 54, Col. H (Notes B and X)		NA	zero
23	Account No. 282 (enter negative)	Attach 4, Line 28, Col. (e)/Attach 4a, Line 81, Col. H (Notes B and X)		NP	
24	Account No. 283 (enter negative)	Attach 4, Line 28, Col. (f)/Attach 4a, Line 108, Col. H (Notes B and X)		NP	
25	Account No. 190	Attach 4, Line 28, Col. (g)/Attach 4a, Line 27, Col. H (Notes B and X)		NP	
26	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)		NP	
26a	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)		DA	
27	CWIP- Commission Approved Order 679 Projects	Attachment 4, Line 14, Col. (d)		DA	
28	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)		DA	
29	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)		DA	
30	TOTAL ADJUSTMENTS	(Sum of Lines 22 through 29)			
31	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (e) (Note C)		TP	
32	WORKING CAPITAL				
33	CWC	(Note D) 1/8*(Page 3, Line 14 minus Page 3, Line 11)			
34	Materials & Supplies	Attachment 4, Line 14, Col. (f) (Note C)		TP	
35	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)		GP	
36	TOTAL WORKING CAPITAL	(Sum of Lines 33 through 35)			
37	RATE BASE	(Sum of Lines 20, 30, 31 & 36)			

Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended ____

Line No.	(1)	(2)	(3)	(4)	(5) Transmission (Col 3 times)
	Source	Company Total			
1	O&M				
2	Transmission	321.112.b Attach. 5, Line 13, Col. (a)		TP	
3	Less Account 566 (Misc Trans Expense)	321.97.b Attach. 5, Line 13, Col. (b)		TP	
4	Less Account 565	321.96.b Attach. 5, Line 13, Col. (c)		TP	
5	A&G	323.197.b Attach. 5, Line 13, Col. (d)		W/S	
6	Less FERC Annual Fees	Attach. 5, Line 13, Col. (e)		W/S	
7	Less EPRI & Reg. Comm. Exp. & Non-safety	(Note E) Attach. 5, Line 13, Col. (f)		W/S	
8	Less PBOP Expense in Year	Attachment 7, Line 8, Col. (g)		W/S	
9	Plus Transmission Related Reg. Comm. Exp.	(Note E) Attach. 5, Line 13, Col. (g)		TP	
10	Plus PBOP Expense Allowed Amount	Attachment 7, Line 6, Col. (g)		W/S	
11	Common	356.1		CE	
12	Transmission Lease Payments	Attach. 5, Line 13, Col (h)		DA	
13	Account 566				
14	Amortization of Regulatory Asset	(Note T) Attach. 5, Line 13, Col. (i)		DA	
15	Miscellaneous Transmission Expense (less	Attach. 5, Line 13, Col.(j)		TP	
16	Total Account 566	(Line 11 plus Line 12) Ties to 321.97.b			
17	TOTAL O&M	(Sum of Lines 1, 4, 7, 7a, 8, 9, 13 less Lines 2, 3, 5, 6, 6a)			
18	DEPRECIATION EXPENSE (Note U)				
19	Transmission	336.7.b, d & e Attach. 5, Line 13, Col. (k)		TP	
20	General & Intangible	336.10.b, d & e, 336.1.b, d & e Attach. 5, Line 26, Col. (a)		W/S	
21	Common	336.11.b, d & e		CE	
22	Amortization of Abandoned Plant	(Note S) Attach. 5, Line 26, Col. (b)		DA	
23	TOTAL DEPRECIATION	(Sum of Lines 16 through 19)			
24	TAXES OTHER THAN INCOME TAXES	(Note F)			
25	LABOR RELATED				
26	Payroll	263.i Attach. 5, Line 26, Col. (c)		W/S	
27	Highway and vehicle	263.i Attach. 5, Line 26, Col. (d)		W/S	
28	PLANT RELATED				
29	Property	263.i Attach. 5, Line 26, Col.1 (e)		GP	
30	Gross Receipts	263.i Attach. 5, Line 26, Col. (f)		NA	zero
31	Other	263.i Attach. 5, Line 26, Col. (g)		GP	
32	Payments in lieu of taxes	263.i Attach. 5, Line 26, Col. (h)		GP	
33	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)			
34	INCOME TAXES	(Note G)			
35	$T=1 - \{(1 - SIT) * (1 - FIT)\} / (1 - SIT * FIT)$	WCLTD = Page 4, Line 20	-		
36	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	R = Page 4, Line 23	-		
37	FIT & SIT & P	(Note G)			
38	$1 / (1 - T) = (T \text{ from line } 32)$				
39	Amortized Investment Tax Credit	266.8f (enter negative) Attach. 5, Line 26, Col. (i)			
40	Excess Deferred Income Taxes	(enter negative) Attach. 5, Line 26, Col. (j)			
41	Tax Effect of Permanent Differences	Attach. 5, Line 26, Col. (k) (Note W)			
42	Income Tax Calculation	(Line 33 times Line 46)		NA	
43	ITC adjustment	(Line 36 times Line 37)		NP	
44	Excess Deferred Income Tax Adjustment	(Line 36 times Line 38)		NP	
45	Permanent Differences Tax Adjustment	(Line 36 times Line 39)		NP	
46	Total Income Taxes	(Sum of Lines 40 through 43)			
47	RETURN				
48	Rate Base times Return	(Page 2, Line 37 times Page 4, Line 23)		NA	
49	REV. REQUIREMENT	(Sum of Lines 14, 20, 30, 44 & 46)			

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended ____

	(1)	(2)	(3)	(4)	(5)
	SUPPORTING CALCULATIONS AND NOTES				
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			
2	Less Transmission plant excluded from ISO rates	(Note H)			
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 & 3)			
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1)		TP=	
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$	TP	Allocation
7	Production	354.20.b		-	
8	Transmission	354.21.b		-	
9	Distribution	354.23.b		-	
10	Other	354.24,25,26.b		-	
11	Total (W&S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)			W&S (\$ /) = WS
12	COMMON PLANT ALLOCATOR (CE) (Note J and X)		\$	% Electric (line 13 / line 16)	W&S (line 11) = CE
13	Electric	200.3.c			
14	Gas	201.3.d			
15	Water	201.3.e			
16	Total	(Sum of Lines 13 through 15)			
17	RETURN (R)	(Note V)			\$
18			\$	%	Cost (Notes K, Q, & R)
19					Weighted
20	Long Term Debt	(Attachment 5, line 48 Notes Q & R)		-	=WCLTD
21	Preferred Stock (112.3.c)	(Attachment 5, line 49 Notes Q & R)		-	
22	Common Stock	(Attachment 5, line 50 Notes K, Q & R)		-	
23	Total	(Attachment 5, line 51)			=R
24	REVENUE CREDITS				
25	ACCOUNT 447 (SALES FOR RESALE) (Note L)	310 -311			
26	a. Bundled Non-RQ Sales for Resale	311.x.h			
27	b. Bundled Sales for Resale	Attach 5, line 39, col (a)			
28	Total of (a)-(b)				
29	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	(Note M) Attach 5, line 39, col (b)			
30	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	330.x.n			
31	a. Transmission charges for all transmission transactions	Attach 5, line 39, col (c)			
32	b. Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10.	Attach 5, line 39, col (d)			-
33	Total of (a)-(b)				-

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended ____

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note Letter	
A	Reserved
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
C	Identified in Form 1 as being only transmission related.
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 14, column 5 minus amortization of Regulatory Asset at page 3, line 11, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on pages 111, line 57 in the Form 1.
E	Page 3, Line 6 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1 found at 323.191.b. Page 3, Line 7- Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).
	Inputs Required:
	FIT =
	SIT=
	p =
	(State Income Tax Rate or Composite SIT)
	(percent of federal income tax deductible for state purposes)
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
J	Enter dollar amounts
K	ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
L	Page 4, Line 28 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1.
M	Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
N	Company will not have any grandfathered agreements. Therefore, this line shall remain zero.
O	The revenues credited on page 1 lines 2-6 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. Revenue Credits do not include revenues associated with FERC annual charges, gross receipts taxes, facilities not included in this template (e.g., direct assignment facilities and GSUs) the costs of which are not recovered under this Rate Formula Template.
P	Reserved
Q	Prior to obtaining any debt, the cost of debt will be LIBOR plus 1.5%. Once any debt is obtained, the formula will use the actual cost of debt determined in Attachment 5. The capital structure of a NEET PJM Entity will be 60% equity and 40% debt until such NEET PJM Entity's first transmission project enters service, after which such NEET Entity's capital structure will be its actual capital structure. LIBOR refers to the London Inter Bank Offer Rate from the Federal Reserve Bank of St. Louis's https://fred.stlouisfed.org/. NEET MidAtlantic, Inc. will use its actual capital structure, subject to a 60% cap on the equity capitalization, provided it demonstrates in its Annual Update that NEET MidAtlantic (1) issues its own long-term debt without guarantees, and (2) has its own issuer or issuance credit rating. If NEET MidAtlantic fails to make this demonstration, it will use the capital structure of its ultimate upstream parent company, NextEra Energy, Inc., for ratemaking purposes.
R	Calculate using 13 month average balance, except ADIT.
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. Utility must receive FERC authorization before recovering the cost of abandoned plant.
T	Each NEET PJM Entity has a Regulatory Asset rate incentive for prudently-incurred pre-commercial and formation costs. When the net book value of all transmission facilities owned by NEET PJM Entities in the PJM Region equals or exceeds \$50 million, a NEET PJM Entity: (i) may file for authorization from the Commission to amortize and recover in rates its Regulatory Asset for pre-commercial and formation costs; and (ii) shall cease to book expenses to such Regulatory Asset effective upon the effective date of such filing. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year after Commission authorization to recover the Regulatory Asset.
U	Excludes Asset Retirement Obligation balances
V	Company shall be allowed recovery of costs related to interest rate locks. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference
X	Calculated on Attachment 4 for the true up and on Attachment 4a for the projection
Y	Unfunded Reserves are customer contributed capital such as when employee vacation expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
Z	This Formula Rate Template, including Attachments, is to be used by any NEET PJM Entity, which includes NEET MidAtlantic, LLC and any other wholly-owned subsidiary of NextEra Energy Transmission, LLC, that operates in the PJM Region and that owns, or proposes to own, transmission facilities that have been, or will be, turned over to the functional control of PJM and whose costs are recoverable under the PJM Tariff. Each subsequent NEET PJM Entity shall use a replication of H-33B(1) designated as a subsequent version (e.g., H-33B(2), etc.), in this Attachment H-33.

To be completed in conjunction with Attachment H.

Line No.	(1)	(2) Attachment H Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H, p 2, line 2 col 5 (Note A)	-	-
2	Net Transmission Plant - Total	Attach H, p 2, line 16 col 5 plus line 27 & 29 col 5 (Note B)	-	-
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H, p 3, line 14 col 5	-	-
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	-	-
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H, p 3, lines 17 & 18, col 5 (Note H)	-	-
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	-	-
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H, p 3, line 30 col 5	-	-
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	-	-
9	Less Revenue Credits	Attach H, p 1, line 7 col 5	-	-
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	-	-
	INCOME TAXES			
12	Total Income Taxes	Attach H, p 3, line 44 col 5	-	-
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
	RETURN			
14	Return on Rate Base	Attach H, p 3, line 46 col 5	-	-
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of line 13 and 15	-	-

Attachment 1
Project Revenue Requirement Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(16)	
Line No.	Project Name	RTO Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/ Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req	
												(Attachment 2, Line 28 /100 * Col. 11)	(Sum Col. 10 & 12)				Sum Col. 14 & 15 (Note G)	
(Page 1 line 11) (Note C)					(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)			(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		
15a	Example PIS	\$				\$												
15b		\$				\$												
15c		\$				\$												
		\$				\$												
		\$				\$												
		\$				\$												
		\$				\$												
		\$				\$												
		\$				\$												

16	Annual Totals	-	-
Not e Letter			
A	Gross Transmission Plant is that identified on page 2 line 2 of Attachment H		
B	Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.		
C	Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.		
D	Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.		
E	Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 16. Project Depreciation Expense includes the amortization of Abandoned Plant		
F	True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year		
G	The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.		
H	The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.		
I	The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense. The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate		
J			
K	Requires approval by FERC of incentive return applicable to the specified project(s)		
M	All facilities other than those being recovered under Schedules 7, 8, 9 are to be included in Attachment 1.		
N	Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11		
O	When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.		

Attachment 2
Incentive ROE

Page 1 of 1

NextEra Energy Transmission MidAtlantic, Inc.

1	Rate Base	Attachment H, Page 2 line 37, Col.5						-
2	100 Basis Point Incentive Return						\$	
						Cost		
					\$	%		Weighted
3	Long Term Debt	(Attachment H, Notes Q and R)		-	-	-		
4	Preferred Stock	(Attachment H, Notes Q and R)		-	-	-		
5	Common Stock	(Attachment H, Notes K, Q and R)	Cost = Attachment H, Page 4 Line 22, Cost plus .01	-	-	0.11774250		-
6	Total (sum lines 3-5)			-				-
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							-
8	INCOME TAXES							
9	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$			-				
10	$CIT=(T/(1-T) * (1-(WCLTD/R))) =$			-				
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	$1 / (1 - T) =$ (from line 9)			-				
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H, Page 3, Line 37		-				
15	Excess Deferred Income Taxes (enter negative)	Attachment H, Page 3, Line 38		-				
16	Tax Effect of Permanent Differences (Note B)	Attachment H, Page 3, Line 39		-				
17	Income Tax Calculation = line 10 * line 7			-		NA		
18	ITC adjustment (line 13 * line 14)			-		NP	-	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)			-		NP	-	
20	Permanent Differences Tax Adjustment (line 13 * 16)			-		NP	-	
21	Total Income Taxes (sum lines			-				-
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)						-
23	Return (Attach. H, page 3 line 46 col 5)							-
24	Income Tax (Attach. H, page 3 line 44 col 5)							-
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)						-
26	Incremental Return and Income Taxes for 100 basis point increase	(Line 22 - line 25)						-
27	Rate Base (line 1)							-
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)						-

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission. For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference.

Attachment 3

Project True-Up

NextEra Energy Transmission MidAtlantic, Inc.

		Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation				
1	Rate Year being Trued-Up									
2				\$						
	A	B	C	D	E	F	G	H	I	J
	Project # Or Other Identifier	Project Name	Projected Net Revenue Requirement ¹	% of Total Revenue Requirement	Revenue Received (E, Line 2) x	Actual Net Revenue Requirement ²	Net Under/(Over) Collection (F)-	Prior Period Adjustment ⁵	Interest Income (Expense) ⁴	Total True-Up (G) + (H) +
3	Attachment H		-							
3a			-							
3b			-							
3c			-							
			-							
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Attachment 4

Rate Base Worksheet

NextEra Energy Transmission MidAtlantic, Inc.

Line No	Month	Gross Plant In Service		CWIP		LHFFU		Working Capital		Accumulated Depreciation	
		Transmission	General & Intangible	CWIP in Rate Base	Held for Future Use	Materials & Supplies		Prepayments		Transmission	General & Intangible
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)	(i)
	Attachment H, Page 2, Line No:	2	4	27	31	34		35		9	11
		207.58.g for end of year, records for other months	205.5.g & 207.99.g for end of year, records for other months	(Note C)	214.x.d for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months		111.57.c for end of year, records for other months		219.25.c for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months
1	Month 12 Prior Year	-	-	-	-	-		-		-	-
2	Month 1			-	-						
3	Month 2			-	-						
4	Month 3			-	-						
5	Month 4			-	-						
6	Month 5			-	-						
7	Month 6			-	-						
8	Month 7			-	-						
9	Month 8			-	-						
10	Month 9			-	-						
11	Month 10			-	-						
12	Month 11			-	-						
13	Month 12			-	-						
14	Average of the 13 Monthly Balances			-	-						

Adjustments to Rate Base

Line No	Month	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26
		Notes A & E	Notes B & F	272.8.b & 273.8.k	274.2.b & 275.2.k	276.9.b & 277.9.k	234.8.b & c	Consistent with 266.8.b & 267.8.h
15	Month 12 Prior Year							
16	Month 1							
17	Month 2							
18	Month 3							
19	Month 4							
20	Month 5							
21	Month 6							
22	Month 7							
23	Month 8							
24	Month 9							
25	Month 10							
26	Month 11							
27	Month 12							
28	Average of the 13 Monthly Balances							

Attachment 4

Page 2 of 2

Rate Base Worksheet

NextEra Energy Transmission MidAtlantic, Inc.

Unfunded Reserves (Notes
G & H)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
				Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
29	List of all reserves:	Amount						
30a	Reserve 1	-		-				-
30b	Reserve 2	-		-				-
30c	Reserve 3							
30d	Reserve 4							
30e	...							
30f	...	-		-				-
31	Total	-						-

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 6 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in ratebase.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use line 108 of Attachment 4a to populate the average ADIT balance on line 28 above.
- D Each NEET PJM Entity has a Regulatory Asset rate incentive for prudently-incurred pre-commercial and formation costs. When the net book value of all transmission facilities owned by NEET PJM Entities in the PJM Region equals or exceeds \$50 million, a NEET PJM Entity: (i) may file for authorization from the Commission to amortize and recover in rates its Regulatory Asset; and (ii) shall cease to book expenses to the Regulatory Asset effective upon the effective date of such filing. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year after Commission authorization to recover the Regulatory Asset.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.

NextEra Energy Transmission MidAtlantic, Inc.
Attachment 4a - Accumulated Deferred Income Taxes

Year Ended __

Rate Year =

1 **Account 190**

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
2							
3							
4							
5	End of Year balance Prorated Items						-
6	Month 1	-	-	-	-	-	-
7	Month 2	-	-	-	-	-	-
8	Month 3	-	-	-	-	-	-
9	Month 4	-	-	-	-	-	-
10	Month 5	-	-	-	-	-	-
11	Month 6	-	-	-	-	-	-
12	Month 7	-	-	-	-	-	-
13	Month 8	-	-	-	-	-	-
14	Month 9	-	-	-	-	-	-
15	Month 10	-	-	-	-	-	-
16	Month 11	-	-	-	-	-	-
17	Month 12	-	-	-	-	-	-
18	Total				-	-	
19	Beginning Balance				234.8.b		-
20	Less non Prorated Items				(Line 19 less line 21)		-
21	Beginning Balance of Prorated items				(Line 5, Col H)		-
22	Ending Balance				234.8.c		-
23	Less non Prorated Items				(Line 22 less line 24)		-
24	Ending Balance of Prorated items				(Line 17, Col H)		-
25	Average Balance				Line 17, Col H + (Lines 20 + 23)/2		-
26	Less FASB 106 & 109 Items				Attachment H, Footnote B		-
27	Amount for Attachment 4				(Line 25 less line 26)		-

28 **Account 281**

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
29							
30							
31							
32	End of Year balance Prorated Items						-
33	Month 1	-	-	-	-	-	-
34	Month 2	-	-	-	-	-	-
35	Month 3	-	-	-	-	-	-
36	Month 4	-	-	-	-	-	-
37	Month 5	-	-	-	-	-	-
38	Month 6	-	-	-	-	-	-
39	Month 7	-	-	-	-	-	-

40	Month 8	-	-	-	-	-	-	-
41	Month 9	-	-	-	-	-	-	-
42	Month 10	-	-	-	-	-	-	-
43	Month 11	-	-	-	-	-	-	-
44	Month 12	-	-	-	-	-	-	-
45	Total					-	-	
46	Beginning Balance				274.b			-
47	Less non Prorated Items				(Line 46 less line 48)			-
48	Beginning Balance of Prorated items				(Line 32, Col H)			-
49	Ending Balance				275.k			-
50	Less non Prorated Items				(Line 49 less line 51)			-
51	Ending Balance of Prorated items				(Line 44, Col H)			-
52	Average Balance				Line 44, Col H + (Lines 47 + 50)/2			-
53	Less FASB 106 & 109 Items				Attachment H, Footnote B			-
54	Amount for Attachment 4				(Line 52 less line 53)			-
55	Account 282							
56	Days in Period					Averaging with Proration - Projected		
	A	B	C	D	E	F	G	H
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
57								
58								
59	End of Year balance Prorated Items							-
60	Month 1	-	-	-	-	-	-	-
61	Month 2	-	-	-	-	-	-	-
62	Month 3	-	-	-	-	-	-	-
63	Month 4	-	-	-	-	-	-	-
64	Month 5	-	-	-	-	-	-	-
65	Month 6	-	-	-	-	-	-	-
66	Month 7	-	-	-	-	-	-	-
67	Month 8	-	-	-	-	-	-	-
68	Month 9	-	-	-	-	-	-	-
69	Month 10	-	-	-	-	-	-	-
70	Month 11	-	-	-	-	-	-	-
71	Month 12	-	-	-	-	-	-	-
72	Total					-	-	
73	Beginning Balance				274.b			-
74	Less non Prorated Items				(Line 73 less line 75)			-
75	Beginning Balance of Prorated items				(Line 59, Col H)			-
76	Ending Balance				275.k			-
77	Less non Prorated Items				(Line 76 less line 78)			-
78	Ending Balance of Prorated items				(Line 71, Col H)			-
79	Average Balance				Line 71, Col H + (Lines 74 + 77)/2			-
80	Less FASB 106 & 109 Items				Attachment H, Footnote B			-
81	Amount for Attachment 4				(Line 79 less line 80)			-

82 **Account 283**

83	Days in Period					Averaging with Proration - Projected		
	A	B	C	D	E	F	G	H
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
84								
85								
86	End of Year balance Prorated Items							-
87	Month 1	-	-	-	-	-	-	-
88	Month 2	-	-	-	-	-	-	-
89	Month 3	-	-	-	-	-	-	-
90	Month 4	-	-	-	-	-	-	-
91	Month 5	-	-	-	-	-	-	-
92	Month 6	-	-	-	-	-	-	-
93	Month 7	-	-	-	-	-	-	-
94	Month 8	-	-	-	-	-	-	-
95	Month 9	-	-	-	-	-	-	-
96	Month 10	-	-	-	-	-	-	-
97	Month 11	-	-	-	-	-	-	-
98	Month 12	-	-	-	-	-	-	-
99	Total					-	-	
100	Beginning Balance							-
101	Less non Prorated Items							-
102	Beginning Balance of Prorated items							-
103	Ending Balance							-
104	Less non Prorated Items							-
105	Ending Balance of Prorated items							-
106	Average Balance							-
107	Less FASB 106 & 109 Items							-
108	Amount for Attachment 4							-

276.b
(Line 100 less line 102)
(Line 86, Col H)
277.k
(Line 103 less line 105)
(Line 98, Col H)
Line 98, Col H + (Lines 101 + 103)/2
Attachment H, Footnote B
(Line 106 less line 107)

Attachment 5
Attachment H, Pages 3 and 4, Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	A&G Expense s	FERC Annual Fees	EPRI & Reg. Comm. Exp. & Non-safety Ad.	Transmission Related Reg. Comm. Exp.	Transmissio n Lease Payments	Amortizati on of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciatio n Expense - Transmissio n
	Attachment H, Page 3, Line No.:	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Form No. 1	1	2	3	4	5	6	7	9 Portion of Transmissio n O&M	11 Portion of Account 566	12 Balance of Account 566	16 336.7.b, d & e
1	January											
2	February											
3	March											
4	April											
5	May											
6	June											
7	July											
8	August											
9	September											
10	October											
11	November											
12	December											
13	Total		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		Depreciation Expense - General & Intangible	Amortizati on of Abandoned Plant	Payroll Taxes	Highwa y & Vehicle Taxes	Property Taxes	Gross Receipts Taxes	Other Taxes	Payments in lieu of Taxes	Amortized Investment Tax Credit (266.8f)	Excess Deferred Income Taxes	Tax Effect of Permanent Differences
	Attachment H, Page 3, Line Number	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Form No. 1	17 336.10.b, d & e, 336.1.b, d	19 (Note S)	23 263.i	24 263.i	26 263.i	27 263.i	28 263.i	29 263.i	37 266.8.f	38 (Note G)	39 (Note W)
14	January											
15	February											
16	March											
17	April											
18	May											
19	June											
20	July											
21	August											
22	September											
23	October											
24	November											
25	December											
26	Total	\$	\$	\$	\$	\$	-	\$	\$	\$	\$	\$

Attachment 5
Attachment H, Pages 3 and 4, Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

	Bundled Sales for Resale included on page 4 of Attachment H (a)	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (b)	Transmission charges for all transactions (c)	Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10. (d)	Account No. 457.1 Scheduling (e)
Attachment H, Page 4, Line No:	27	29	31	32	Attach H, p 1 line 4
	(Note L)	(Note M)	Portion of Account 456.1	Portion of Account 456.1	
27	January		-	-	-
28	February		-	-	-
29	March		-	-	-
30	April		-	-	-
31	May		-	-	-
32	June		-	-	-
33	July		-	-	-
34	August		-	-	-
35	September		-	-	-
36	October		-	-	-
37	November		-	-	-
38	December		-	-	-
39	Total	\$	\$	\$	\$
40			-	-	-

41 RETURN (R)
Notes K, Q & R from Attachment H

42		Long Term Interest (117, sum of 62.c through 67.c, Note A)			\$	-	
43		Preferred Dividends (118.29c) (positive number)				-	
44		Proprietary Capital (112.16.c)				-	
45		Less Preferred Stock (line 49)				-	
46		Less Account 216.1(112.12.c (enter negative)				-	
47		Common Stock (sum lines 41-43)				-	
48	Long Term Debt	Note A	\$	\$	Cost	-	Weighted
49	Preferred Stock (112.3.c)	Note B	-	-	-	-	=WCL
50	Common Stock	Note C	-	-	10.7711.5	-	
51	Total	Sum of Lines 48-	-	-	-	-	=R

Note:

- Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The cost is calculated by dividing line 42 by the Long Term Debt balance in line 48. In the event there is a construction loan prior to the issuance of non-construction debt, line 42 will include the interest and line 48 will include the outstanding amounts associated with the construction financing.
- A Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- B Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 41-44 above. ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
- C

Quarter (Note A)	FERC Quarterly Interest Rate	Short Term Debt Rate	Rate for Surcharges (Note A (3))	Rate for Refunds (column A)
------------------	---------------------------------------	-------------------------------	---	--------------------------------------

- (1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the quarter
- (2) The Short Term Debt Rate in column [B] is the weighted average Short Term Debt cost applicable to the
- (3) The Rate for Surcharges is the lesser of Column A or B if short term debt is issued in the quarter and Column A if there is no short term debt issued in a

- 11
- 11a
- 11b
- 11c
- ...

Interest is calculated by taking the interest rate in line 8 and applying it monthly to the balances in Column C-N (i.e., for January 12/12* Column O, February 11/12* Column O, etc.) plus the interest rate in line 8 times 1.5 times the sum of the balances for January through December.

PBOPs
NextEra Energy Transmission MidAtlantic, Inc.

<u>Calculation of PBOP Expenses</u>		(a)	(b)
1			<u>NextEra</u>
2	Total PBOP expenses (Note A)		\$0.00
3	Labor dollars (total labor under PBOP Plan, Note A)		\$0.00
4	Cost per labor dollar (line2 / line3)		
5	labor expensed (labor not capitalized) in current year, 354.28.b.		
6	PBOP Expense for current year	(line 4 * line 5)	
7	Lines 2-3 cannot change absent approval or acceptance by FERC in a separate proceeding.		
8	PBOP amount included in Company's O&M and A&G expenses included in FERC Account Nos. 500-935		

Note

Letter

A The source of the amounts from the Actuary Study supporting the numbers in Line 2 and 3 is -

Attachment 8
Depreciation Rates
NextEra Energy Transmission MidAtlantic, Inc.

Page 1 of 1

Line	Account Number	FERC Account	Rate (Annual)Percent
TRANSMISSION PLANT			
1	350.1	Fee Land	0.00
2	350.2	Land Rights	1.33
2	352	Structures and Improvements	3.36
3	353	Station Equipment	2.92
4	354	Towers and Fixtures	2.02
5	355	Poles and Fixtures	2.05
6	356	Overhead Conductor and Devices	3.10
7	357	Underground Conduit	0.00
8	358	Underground Conductor and Devices	0.00
9	359	Roads and Trails	0.00
GENERAL PLANT			
10	390	Structures & Improvements	0.00
11	391	Office Furniture & Equipment	5.25
12	392	Transportation Equipment	0.00
13	393	Stores Equipment	0.00
14	394	Tools, Shop & Garage Equipment	0.00
15	395	Laboratory Equipment	0.00
16	397	Communication Equipment	25.00
17	398	Miscellaneous Equipment	2.50
INTANGIBLE PLANT			
18	301	Organization	1.85
19	302	Intangible	1.85
20	303	Miscellaneous Intangible Plant	
21		5 Year Property	20.00
22		7 Year Property	14.29
23		10 Year Property	10.00
24		Transmission facility Contributions in Aid of Construction	Note 1

Note 1: In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying transmission plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., $100\% \div \text{depreciation rate} = \text{life in years}$. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

These depreciation rates will not change absent the appropriate filing at FERC.

Tariff records implementing the Settlement for filing in eTariff

Attachment H-33B(1)

Formula Rate - Non-Levelized

NextEra Energy Transmission MidAtlantic, Inc.
Note ZRate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended _____

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 47)			\$ -
	REVENUE CREDITS	(Note O)	<u>Total</u>	<u>Allocator</u>	
2	Account No. 454	(page 4, line 29)	-	TP	-
3	Account No. 456.1	(page 4, line 33)	-	TP	-
4	Account No. 457.1 Scheduling	Attachment 5, line 39, col e	-	TP	-
5	Revenues from Grandfathered Interzonal Transactions	(Note N)	-	TP	-
6	Revenues from service provided by the ISO at a discount		-	TP	-
7	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 6)	-		<u>-</u>
8	NET REVENUE REQUIREMENT	(line 1 minus line 7)			\$ <u>-</u>
9	True-up Adjustment with Interest	Attachment 3, line 4, Col. J	-	DA	1.00000 -
10	NET REVENUE REQUIREMENT	(line 8 plus line 9)			\$ <u>-</u>

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

Line No.	(1)	(2)	(3)	(4)	(5) Transmission (Col 3 times)
	RATE BASE:	Source	Company		
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months		NA	
2	Transmission	Attachment 4, Line 14, Col. (b)		TP	
3	Distribution	207.75.g for end of year, records for other months		NA	
4	General & Intangible	Attachment 4, Line 14, Col. (c)		W/S	
5	Common	356.1 for end of year, records for other months		CE	
6	TOTAL GROSS PLANT	(Sum of Lines 1 through 5)		GP=	
7	ACCUMULATED DEPRECIATION (Notes U and R)				
8	Production	219.20-24.c for end of year, records for other months		NA	
9	Transmission	Attachment 4, Line 14, Col. (h)		TP	
10	Distribution	219.26.c for end of year, records for other months		NA	
11	General & Intangible	Attachment 4, Line 14, Col. (i)		W/S	
12	Common	356.1 for end of year, records for other months		CE	
13	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 8 through 12)			
14	NET PLANT IN SERVICE				
15	Production	(line 1 minus line 8)			
16	Transmission	(Line 2 minus line 9)			
17	Distribution	(line 3 minus line 10)			
18	General & Intangible	(Line 4 minus line 11)			
19	Common	(line 5 minus line 12)			
20	TOTAL NET PLANT	(Sum of Lines 15 through 19)		NP=	
21	ADJUSTMENTS TO RATE BASE (Note R)				
22	Account No. 281 (enter negative)	Attach 4, Line 28, Col. (d)/Attach 4a, Line 54, Col. H (Notes B and X)		NA	zero
23	Account No. 282 (enter negative)	Attach 4, Line 28, Col. (e)/Attach 4a, Line 81, Col. H (Notes B and X)		NP	
24	Account No. 283 (enter negative)	Attach 4, Line 28, Col. (f)/Attach 4a, Line 108, Col. H (Notes B and X)		NP	
25	Account No. 190	Attach 4, Line 28, Col. (g)/Attach 4a, Line 27, Col. H (Notes B and X)		NP	
26	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)		NP	
26a	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)		DA	
27	CWIP- Commission Approved Order 679 Projects	Attachment 4, Line 14, Col. (d)		DA	
28	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)		DA	
29	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)		DA	
30	TOTAL ADJUSTMENTS	(Sum of Lines 22 through 29)			
31	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (e) (Note C)		TP	
32	WORKING CAPITAL	(Note D)			
33	CWC	1/8*(Page 3, Line 14 minus Page 3, Line 11)			
34	Materials & Supplies	Attachment 4, Line 14, Col. (f) (Note C)		TP	
35	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)		GP	
36	TOTAL WORKING CAPITAL	(Sum of Lines 33 through 35)			
37	RATE BASE	(Sum of Lines 20, 30, 31 & 36)			

Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended ____

Line No.	(1)	(2)	(3)	(4)	(5) Transmission (Col 3 times)
	Source	Company Total			
1	O&M				
2	Transmission	321.112.b Attach. 5, Line 13, Col. (a)		TP	
3	Less Account 566 (Misc Trans Expense)	321.97.b Attach. 5, Line 13, Col. (b)		TP	
4	Less Account 565	321.96.b Attach. 5, Line 13, Col. (c)		TP	
5	A&G	323.197.b Attach. 5, Line 13, Col. (d)		W/S	
6	Less FERC Annual Fees	Attach. 5, Line 13, Col. (e)		W/S	
7	Less EPRI & Reg. Comm. Exp. & Non-safety	(Note E) Attach. 5, Line 13, Col. (f)		W/S	
6a	Less PBOP Expense in Year	Attachment 7, Line 8, Col. (g)		W/S	
7	Plus Transmission Related Reg. Comm. Exp.	(Note E) Attach. 5, Line 13, Col. (g)		TP	
7a	Plus PBOP Expense Allowed Amount	Attachment 7, Line 6, Col. (g)		W/S	
8	Common	356.1		CE	
9	Transmission Lease Payments	Attach. 5, Line 13, Col (h)		DA	
10	Account 566				
11	Amortization of Regulatory Asset	(Note T) Attach. 5, Line 13, Col. (i)		DA	
12	Miscellaneous Transmission Expense (less	Attach. 5, Line 13, Col.(j)		TP	
13	Total Account 566	(Line 11 plus Line 12) Ties to 321.97.b			
14	TOTAL O&M	(Sum of Lines 1, 4, 7, 7a, 8, 9, 13 less Lines 2, 3, 5, 6, 6a)			
15	DEPRECIATION EXPENSE (Note U)				
16	Transmission	336.7.b, d & e Attach. 5, Line 13, Col. (k)		TP	
17	General & Intangible	336.10.b, d & e, 336.1.b, d & e Attach. 5, Line 26, Col. (a)		W/S	
18	Common	336.11.b, d & e		CE	
19	Amortization of Abandoned Plant	(Note S) Attach. 5, Line 26, Col. (b)		DA	
20	TOTAL DEPRECIATION	(Sum of Lines 16 through 19)			
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
22	LABOR RELATED				
23	Payroll	263.i Attach. 5, Line 26, Col. (c)		W/S	
24	Highway and vehicle	263.i Attach. 5, Line 26, Col. (d)		W/S	
25	PLANT RELATED				
26	Property	263.i Attach. 5, Line 26, Col. (e)		GP	
27	Gross Receipts	263.i Attach. 5, Line 26, Col. (f)		NA	zero
28	Other	263.i Attach. 5, Line 26, Col. (g)		GP	
29	Payments in lieu of taxes	263.i Attach. 5, Line 26, Col. (h)		GP	
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)			
31	INCOME TAXES	(Note G)			
32	$T=1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT})\}$	WCLTD = Page 4, Line 20	-		
33	$\text{CIT}=(T/1-T) * (1-(\text{WCLTD}/R)) =$	R = Page 4, Line 23	-		
34	FIT & SIT & P	(Note G)			
35					
36	$1 / (1 - T) = (T \text{ from line } 32)$				
37	Amortized Investment Tax Credit	266.8f (enter negative) Attach. 5, Line 26, Col. (i)			
38	Excess Deferred Income Taxes	(enter negative) Attach. 5, Line 26, Col. (j)			
39	Tax Effect of Permanent Differences	Attach. 5, Line 26, Col. (k) (Note W)			
40	Income Tax Calculation	(Line 33 times Line 46)		NA	
41	ITC adjustment	(Line 36 times Line 37)		NP	
42	Excess Deferred Income Tax Adjustment	(Line 36 times Line 38)		NP	
43	Permanent Differences Tax Adjustment	(Line 36 times Line 39)		NP	
44	Total Income Taxes	(Sum of Lines 40 through 43)			
45	RETURN				
46	Rate Base times Return	(Page 2, Line 37 times Page 4, Line 23)		NA	
47	REV. REQUIREMENT	(Sum of Lines 14, 20, 30, 44 & 46)			

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended ____

	(1)	(2)	(3)	(4)	(5)
	SUPPORTING CALCULATIONS AND NOTES				
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			
2	Less Transmission plant excluded from ISO rates	(Note H)			
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 & 3)			
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1)		TP=	
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$ TP	Allocation	
7	Production	354.20.b	-		
8	Transmission	354.21.b	-		
9	Distribution	354.23.b	-		
10	Other	354.24,25,26.b	-		
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)			W&S (\$ / = WS
12	COMMON PLANT ALLOCATOR (CE) (Note J and X)		\$	% Electric (line 13 / line 16)	W&S (line 11) = CE
13	Electric	200.3.c			
14	Gas	201.3.d			
15	Water	201.3.e			
16	Total	(Sum of Lines 13 through 15)			
17	RETURN (R)	(Note V)			\$
18			\$ %	Cost (Notes K, Q, & R)	Weighted
19					
20	Long Term Debt	(Attachment 5, line 48 Notes Q & R)	-		=WCLTD
21	Preferred Stock (112.3.c)	(Attachment 5, line 49 Notes Q & R)	-		
22	Common Stock	(Attachment 5, line 50 Notes K, Q & R)	-	10.77%	
23	Total	(Attachment 5, line 51)			=R
24	REVENUE CREDITS				
25	ACCOUNT 447 (SALES FOR RESALE) (Note L)	310 -311			
26	a. Bundled Non-RQ Sales for Resale	311.x.h			
27	b. Bundled Sales for Resale	Attach 5, line 39, col (a)			
28	Total of (a)-(b)				
29	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	(Note M) Attach 5, line 39, col (b)			
30	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	330.x.n			
31	a. Transmission charges for all transmission transactions	Attach 5, line 39, col (c)			
32	b. Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10.	Attach 5, line 39, col (d)			-
33	Total of (a)-(b)				-

Page 5

To be completed in conjunction with Attachment H.

Line No.	(1)	(2) Attachment H Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H, p 2, line 2 col 5 (Note A)	-	-
2	Net Transmission Plant - Total	Attach H, p 2, line 16 col 5 plus line 27 & 29 col 5 (Note B)	-	-
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H, p 3, line 14 col 5	-	-
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	-	-
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H, p 3, lines 17 & 18, col 5 (Note H)	-	-
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	-	-
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H, p 3, line 30 col 5	-	-
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	-	-
9	Less Revenue Credits	Attach H, p 1, line 7 col 5	-	-
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	-	-
	INCOME TAXES			
12	Total Income Taxes	Attach H, p 3, line 44 col 5	-	-
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	-	-
	RETURN			
14	Return on Rate Base	Attach H, p 3, line 46 col 5	-	-
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	-	-
16	Annual Allocation Factor for Return	Sum of line 13 and 15	-	-

Attachment 1
Project Revenue Requirement Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(16)	
Line No.	Project Name	RTO Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/ Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req	
												(Attachment 2, Line 28 /100 * Col. 11)	(Sum Col. 10 & 12)		(Sum Col. 10 & 12 Less Col. 13)		Sum Col. 14 & 15 (Note G)	
				(Page 1 line 11) (Note C)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)			(Note J)		(Note F)		
15a	Example PIS		\$			\$												
15b			\$			\$												
15c			\$			\$												
			\$			\$												
			\$			\$												
			\$			\$												
			\$			\$												
			\$			\$												
			\$			\$												

- 16 Annual Totals - -
- Not e Lett er
- A

B

C

D

E

F

G

H

I

J

K

M

N

O
- Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
Gross plant does not include Unamortized Abandoned Plant.

Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.

Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 16. Project Depreciation Expense includes the amortization of Abandoned Plant

True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year

The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate

Requires approval by FERC of incentive return applicable to the specified project(s)

All facilities other than those being recovered under Schedules 7, 8, 9 are to be included in Attachment 1.

Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11

When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

Attachment 2
Incentive ROE

Page 1 of 1

NextEra Energy Transmission MidAtlantic, Inc.

1	Rate Base	Attachment H, Page 2 line 37, Col.5						-
2	100 Basis Point Incentive Return						\$	
						Cost		
					\$	%		Weighted
3	Long Term Debt	(Attachment H, Notes Q and R)		-	-	-		
4	Preferred Stock	(Attachment H, Notes Q and R)		-	-	-		
5	Common Stock	(Attachment H, Notes K, Q and R)	Cost = Attachment H, Page 4 Line 22, Cost plus .01	-	-	0.1177		-
6	Total (sum lines 3-5)			-				-
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							-
8	INCOME TAXES							
9	$T=1 - \{(1 - SIT) * (1 - FIT)\} / (1 - SIT * FIT * p) =$			-				
10	$CIT=(T/(1-T)) * (1-(WCLTD/R)) =$			-				
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	$1 / (1 - T) =$ (from line 9)			-				
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H, Page 3, Line 37		-				
15	Excess Deferred Income Taxes (enter negative)	Attachment H, Page 3, Line 38		-				
16	Tax Effect of Permanent Differences (Note B)	Attachment H, Page 3, Line 39		-				
17	Income Tax Calculation = line 10 * line 7			-		NA		
18	ITC adjustment (line 13 * line 14)			-		NP	-	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)			-		NP	-	
20	Permanent Differences Tax Adjustment (line 13 * 16)			-		NP	-	
21	Total Income Taxes (sum lines			-				-
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)						-
23	Return (Attach. H, page 3 line 46 col 5)							-
24	Income Tax (Attach. H, page 3 line 44 col 5)							-
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)						-
26	Incremental Return and Income Taxes for 100 basis point increase in	(Line 22 - line 25)						-
27	Rate Base (line 1)							-
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)						-

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission. For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference

Attachment 4

Rate Base Worksheet

NextEra Energy Transmission MidAtlantic, Inc.

Line No	Month	Gross Plant In Service		CWIP		LHFFU		Working Capital		Accumulated Depreciation	
		Transmission	General & Intangible	CWIP in Rate Base	Held for Future Use	Materials & Supplies		Prepayments		Transmission	General & Intangible
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)	(i)
	Attachment H, Page 2, Line No:	2	4	27	31	34		35		9	11
		207.58.g for end of year, records for other months	205.5.g & 207.99.g for end of year, records for other months	(Note C)	214.x.d for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months		111.57.c for end of year, records for other months		219.25.c for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months
1	Month 12 Prior Year	-	-	-	-	-		-		-	-
2	Month 1			-	-						
3	Month 2			-	-						
4	Month 3			-	-						
5	Month 4			-	-						
6	Month 5			-	-						
7	Month 6			-	-						
8	Month 7			-	-						
9	Month 8			-	-						
10	Month 9			-	-						
11	Month 10			-	-						
12	Month 11			-	-						
13	Month 12			-	-						
14	Average of the 13 Monthly Balances			-	-						

Adjustments to Rate Base

Line No	Month	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26
		Notes A & E	Notes B & F	272.8.b & 273.8.k	274.2.b & 275.2.k	276.9.b & 277.9.k	234.8.b & c	Consistent with 266.8.b & 267.8.h
15	Month 12 Prior Year							
16	Month 1							
17	Month 2							
18	Month 3							
19	Month 4							
20	Month 5							
21	Month 6							
22	Month 7							
23	Month 8							
24	Month 9							
25	Month 10							
26	Month 11							
27	Month 12							
28	Average of the 13 Monthly Balances							

Attachment 4

Page 2 of 2

Rate Base Worksheet

NextEra Energy Transmission MidAtlantic, Inc.

Unfunded Reserves (Notes
G & H)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
				Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
29	List of all reserves:	Amount						
30a	Reserve 1	-	-					-
30b	Reserve 2	-	-					-
30c	Reserve 3							
30d	Reserve 4							
30e	...							
30f	...	-	-					-
31	Total	-						-

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 6 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in ratebase.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use line 108 of Attachment 4a to populate the average ADIT balance on line 28 above.
- E Each NEET PJM Entity has a Regulatory Asset rate incentive for prudently-incurred pre-commercial and formation costs. When the net book value of all transmission facilities owned by NEET PJM Entities in the PJM Region equals or exceeds \$50 million, a NEET PJM Entity: (i) may file for authorization from the Commission to amortize and recover in rates its Regulatory Asset; and (ii) shall cease to book expenses to the Regulatory Asset effective upon the effective date of such filing. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year after Commission authorization to recover the Regulatory Asset.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.

NextEra Energy Transmission MidAtlantic, Inc.
Attachment 4a - Accumulated Deferred Income Taxes

Year Ended __

Rate Year =

1 **Account 190**

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
End of Year balance Prorated Items							-
Month 1	-	-	-	-	-	-	-
Month 2	-	-	-	-	-	-	-
Month 3	-	-	-	-	-	-	-
Month 4	-	-	-	-	-	-	-
Month 5	-	-	-	-	-	-	-
Month 6	-	-	-	-	-	-	-
Month 7	-	-	-	-	-	-	-
Month 8	-	-	-	-	-	-	-
Month 9	-	-	-	-	-	-	-
Month 10	-	-	-	-	-	-	-
Month 11	-	-	-	-	-	-	-
Month 12	-	-	-	-	-	-	-
Total					-	-	
Beginning Balance							-
Less non Prorated Items							-
Beginning Balance of Prorated items							-
Ending Balance							-
Less non Prorated Items							-
Ending Balance of Prorated items							-
Average Balance							-
Less FASB 106 & 109 Items							-
Amount for Attachment 4							-

28 **Account 281**

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
End of Year balance Prorated Items							-
Month 1	-	-	-	-	-	-	-
Month 2	-	-	-	-	-	-	-
Month 3	-	-	-	-	-	-	-
Month 4	-	-	-	-	-	-	-
Month 5	-	-	-	-	-	-	-
Month 6	-	-	-	-	-	-	-
Month 7	-	-	-	-	-	-	-

40	Month 8	-	-	-	-	-	-	-
41	Month 9	-	-	-	-	-	-	-
42	Month 10	-	-	-	-	-	-	-
43	Month 11	-	-	-	-	-	-	-
44	Month 12	-	-	-	-	-	-	-
45	Total					-	-	
46	Beginning Balance				274.b			-
47	Less non Prorated Items				(Line 46 less line 48)			-
48	Beginning Balance of Prorated items				(Line 32, Col H)			-
49	Ending Balance				275.k			-
50	Less non Prorated Items				(Line 49 less line 51)			-
51	Ending Balance of Prorated items				(Line 44, Col H)			-
52	Average Balance				Line 44, Col H + (Lines 47 + 50)/2			-
53	Less FASB 106 & 109 Items				Attachment H, Footnote B			-
54	Amount for Attachment 4				(Line 52 less line 53)			-
55	Account 282							
56	Days in Period					Averaging with Proration - Projected		
	A	B	C	D	E	F	G	H
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
57								
58								
59	End of Year balance Prorated Items							-
60	Month 1	-	-	-	-	-	-	-
61	Month 2	-	-	-	-	-	-	-
62	Month 3	-	-	-	-	-	-	-
63	Month 4	-	-	-	-	-	-	-
64	Month 5	-	-	-	-	-	-	-
65	Month 6	-	-	-	-	-	-	-
66	Month 7	-	-	-	-	-	-	-
67	Month 8	-	-	-	-	-	-	-
68	Month 9	-	-	-	-	-	-	-
69	Month 10	-	-	-	-	-	-	-
70	Month 11	-	-	-	-	-	-	-
71	Month 12	-	-	-	-	-	-	-
72	Total					-	-	
73	Beginning Balance				274.b			-
74	Less non Prorated Items				(Line 73 less line 75)			-
75	Beginning Balance of Prorated items				(Line 59, Col H)			-
76	Ending Balance				275.k			-
77	Less non Prorated Items				(Line 76 less line 78)			-
78	Ending Balance of Prorated items				(Line 71, Col H)			-
79	Average Balance				Line 71, Col H + (Lines 74 + 77)/2			-
80	Less FASB 106 & 109 Items				Attachment H, Footnote B			-
81	Amount for Attachment 4				(Line 79 less line 80)			-

82 **Account 283**

83	Days in Period					Averaging with Proration - Projected		
	A	B	C	D	E	F	G	H
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
84								
85								
86	End of Year balance Prorated Items							-
87	Month 1	-	-	-	-	-	-	-
88	Month 2	-	-	-	-	-	-	-
89	Month 3	-	-	-	-	-	-	-
90	Month 4	-	-	-	-	-	-	-
91	Month 5	-	-	-	-	-	-	-
92	Month 6	-	-	-	-	-	-	-
93	Month 7	-	-	-	-	-	-	-
94	Month 8	-	-	-	-	-	-	-
95	Month 9	-	-	-	-	-	-	-
96	Month 10	-	-	-	-	-	-	-
97	Month 11	-	-	-	-	-	-	-
98	Month 12	-	-	-	-	-	-	-
99	Total					-	-	
100	Beginning Balance							-
101	Less non Prorated Items							-
102	Beginning Balance of Prorated items							-
103	Ending Balance							-
104	Less non Prorated Items							-
105	Ending Balance of Prorated items							-
106	Average Balance							-
107	Less FASB 106 & 109 Items							-
108	Amount for Attachment 4							-

Attachment 5
Attachment H, Pages 3 and 4, Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	A&G Expense s	FERC Annual Fees	EPRI & Reg. Comm. Exp. & Non-safety Ad.	Transmission Related Reg. Comm. Exp.	Transmissio n Lease Payments	Amortizati on of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciatio n Expense - Transmissio n
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H, Page 3, Line No.:	1	2	3	4	5	6	7	9 Portion of Transmissio n O&M	11 Portion of Account 566	12 Balance of Account 566	16
	Form No. 1	321.112.b	321.97.b	321.96.b	323.197 .b	(Note E)	(Note E)	(Note E)				336.7.b, d & e
1	January											
2	February											
3	March											
4	April											
5	May											
6	June											
7	July											
8	August											
9	September											
10	October											
11	November											
12	December											
13	Total		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		Depreciation Expense - General & Intangible	Amortizati on of Abandoned Plant	Payroll Taxes	Highwa y & Vehicle Taxes	Property Taxes	Gross Receipts Taxes	Other Taxes	Payments in lieu of Taxes	Amortized Investment Tax Credit (266.8f)	Excess Deferred Income Taxes	Tax Effect of Permanent Differences
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H, Page 3, Line Number	17	19	23	24	26	27	28	29	37	38	39
	Form No. 1	336.10.b, d & e, 336.1.b, d	(Note S)	263.i	263.i	263.i	263.i	263.i	263.i	266.8.f	(Note G)	(Note W)
14	January											
15	February											
16	March											
17	April											
18	May											
19	June											
20	July											
21	August											
22	September											
23	October											
24	November											
25	December											
26	Total	\$	\$	\$	\$	\$	-	\$	\$	\$	\$	\$

Attachment 5
Attachment H, Pages 3 and 4, Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

	Bundled Sales for Resale included on page 4 of Attachment H (a)	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (b)	Transmission charges for all transactions (c)	Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10. (d)	Account No. 457.1 Scheduling (e)
Attachment H, Page 4, Line No:	27	29	31	32	Attach H, p 1 line 4
	(Note L)	(Note M)	Portion of Account 456.1	Portion of Account 456.1	
27	January		-	-	-
28	February		-	-	-
29	March		-	-	-
30	April		-	-	-
31	May		-	-	-
32	June		-	-	-
33	July		-	-	-
34	August		-	-	-
35	September		-	-	-
36	October		-	-	-
37	November		-	-	-
38	December		-	-	-
39	Total	\$	\$	\$	\$

40
41 RETURN (R)
Notes K, Q & R from Attachment H

42	Long Term Interest (117, sum of 62.c through 67.c, Note A)			\$	-
43	Preferred Dividends (118.29c) (positive number)				-
44	Proprietary Capital (112.16.c)				-
45	Less Preferred Stock (line 49)				-
46	Less Account 216.1(112.12.c (enter negative)				-
47	Common Stock (sum lines 41-43)				-
48	Long Term Debt	Note A	\$	\$	Cost
49	Preferred Stock (112.3.c)	Note B	-	-	-
50	Common Stock	Note C	-	-	10.77%
51	Total	Sum of Lines 48-	-	-	=WCL

Note:

- Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The cost is calculated by dividing line 42 by the Long Term Debt balance in line 48. In the event there is a construction loan prior to the issuance of non-construction debt, line 42 will include the interest and line 48 will include the outstanding amounts associated with the construction financing.
- A Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- B Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 41-44 above. ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
- C

Page

	Quarter (Note A)	FERC Quarterly Interest Rate	Short Term Debt Rate	Rate for Surcharges (Note A (3))	Rate for Refunds (column A)
1	1st Qtr				
2	2nd				
3	3rd				
4	4th				
5	1st Qtr				
6	2nd				
7	3rd				
8	Average of lines 1-7				

- (1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the quarter
- (2) The Short Term Debt Rate in column [B] is the weighted average Short Term Debt cost applicable to the
- (3) The Rate for Surcharges is the lesser of Column A or B if short term debt is issued in the quarter and Column A if there is no short term debt issued in a

[illegible]

Interest is calculated by taking the interest rate in line 8 and applying it monthly to the balances in Column C-N (i.e., for January 12/12* Column O, February 11/12* Column O, etc.) plus the interest rate in line 8 times 1.5 times the sum of the balances for January through December.

PBOPs
NextEra Energy Transmission MidAtlantic, Inc.

<u>Calculation of PBOP Expenses</u>		(a)	(b)
1			<u>NextEra</u>
2	Total PBOP expenses (Note A)		\$0.00
3	Labor dollars (total labor under PBOP Plan, Note A)		\$0.00
4	Cost per labor dollar (line2 / line3)		
5	labor expensed (labor not capitalized) in current year, 354.28.b.		
6	PBOP Expense for current year	(line 4 * line 5)	
7	Lines 2-3 cannot change absent approval or acceptance by FERC in a separate proceeding.		
8	PBOP amount included in Company's O&M and A&G expenses included in FERC Account Nos. 500-935		

Note

Letter

A The source of the amounts from the Actuary Study supporting the numbers in Line 2 and 3 is -

Attachment 8
Depreciation Rates
NextEra Energy Transmission MidAtlantic, Inc.

Page 1 of 1

Line	Account Number	FERC Account	Rate (Annual)Percent
TRANSMISSION PLANT			
1	350.1	Fee Land	0.00
2	350.2	Land Rights	1.33
2	352	Structures and Improvements	3.36
3	353	Station Equipment	2.92
4	354	Towers and Fixtures	2.02
5	355	Poles and Fixtures	2.05
6	356	Overhead Conductor and Devices	3.10
7	357	Underground Conduit	0.00
8	358	Underground Conductor and Devices	0.00
9	359	Roads and Trails	0.00
GENERAL PLANT			
10	390	Structures & Improvements	0.00
11	391	Office Furniture & Equipment	5.25
12	392	Transportation Equipment	0.00
13	393	Stores Equipment	0.00
14	394	Tools, Shop & Garage Equipment	0.00
15	395	Laboratory Equipment	0.00
16	397	Communication Equipment	25.00
17	398	Miscellaneous Equipment	2.50
INTANGIBLE PLANT			
18	301	Organization	1.85
19	302	Intangible	1.85
20	303	Miscellaneous Intangible Plant	
21		5 Year Property	20.00
22		7 Year Property	14.29
23		10 Year Property	10.00
24		Transmission facility Contributions in Aid of Construction	Note 1

Note 1: In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying transmission plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., $100\% \div \text{depreciation rate} = \text{life in years}$. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

These depreciation rates will not change absent the appropriate filing at FERC.