

July 10, 2026

**VIA E-TARIFF**

Honorable Debbie-Anne A. Reese  
Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

**Re: *Mid-Atlantic Offshore Development, LLC*, Docket Nos. ER24-2564-000,  
ER24-2564-001, EL24-137-000  
Compliance Filing**

Dear Secretary Reese:

Pursuant to the Federal Energy Regulatory Commission's ("FERC" or "Commission") May 20, 2026 order in the above referenced dockets,<sup>1</sup> PJM Interconnection, L.L.C. ("PJM"), on behalf of Mid-Atlantic Offshore Development, LLC ("MAOD"), hereby submits this compliance filing containing revised eTariff records incorporating the settlement revisions to MAOD's formula rate template ("Formula Rate Template") and implementation protocols ("Protocols") (together, "Formula Rate") included in Attachment H of the PJM Open Access Transmission Tariff.<sup>2</sup>

**I. DOCUMENTS SUBMITTED WITH THIS FILING**

The following documents are attached:

1. This transmittal letter; and
2. MAOD's revised Formula Rate Template and Implementation Protocols.

**II. BACKGROUND**

On July 22, 2024, PJM submitted, on behalf of MAOD, a proposed Formula Rate Template and Protocols to calculate and recover MAOD's Annual Transmission Revenue

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<sup>1</sup> *Mid-Atlantic Offshore Dev., LLC*, 195 FERC ¶ 61,136 (2026) ("May 20 Order").

<sup>2</sup> Pursuant to Order No. 714, this filing is submitted by PJM on behalf of MAOD as part of an XML filing package that conforms with the Commission's regulations. See *Electronic Tariff Filings*, "Order No. 714," FERC Stats. & Regs. ¶ 31,276 (2008). PJM has agreed to make such filings on behalf of the PJM Transmission Owners in order to retain administrative control over the PJM Open Access Transmission Tariff ("PJM Tariff"). Thus, MAOD has requested PJM submit this Attachment H-35A Formula Rate tariff and Attachment H-35B Formula Rate Protocols in the FERC eTariff system as part of PJM's electronic Intra PJM Tariff.

Requirement for MAOD's transmission facilities located within the PJM region.<sup>3</sup> On September 20, 2024, the Commission accepted the Formula Rate to be effective September 21, 2024,<sup>4</sup> and concurrently initiated a Federal Power Act 206 proceeding to evaluate such tariffs' justness and reasonableness.<sup>5</sup>

On February 24, 2026, MAOD submitted an unopposed settlement agreement including exhibits ("Settlement Agreement") to fully resolve all issues relating to the MAOD Formula Rate set for hearing and settlement judge procedures by the Commission in Docket Nos. ER24-2564 and EL24-137.<sup>6</sup> The Settlement Agreement Exhibits A, B, C, and D included clean and marked tariff records reflecting the revisions agreed upon as part of the Settlement Agreement. The May 20 Order approved the Settlement Agreement and directed MAOD to make a compliance filing with revised tariff records in eTariff format within 30 days of the date that the May 20 Order becomes final and non-appealable.<sup>7</sup> The May 20 Order became final and non-appealable on June 22, 2026, and therefore this compliance filing is due no later than July 22, 2026.<sup>8</sup>

As approved by the Commission, the Settlement Agreement provides for a October 1, 2024 effective date, the refund date established by the Commission.<sup>9</sup>

### III. COMPLIANCE FILING AND REQUEST FOR WAIVER

In compliance with the May 20 Order,<sup>10</sup> MAOD submits the Formula Rate Template and Protocols that were previously filed as Exhibit A and Exhibit C of the Settlement Agreement, respectively, as live eTariff records.

To the extent necessary, MAOD respectfully requests waiver of the requirement of 18 C.F.R. § 35.10(b) that MAOD file marked tariff changes since the Formula Rate was submitted in marked format as part of the Settlement Agreement.

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<sup>3</sup> *Mid-Atlantic Offshore Dev., LLC*, "Formula Rate Tariff Filing," Docket No. ER24-2564-000 (filed July 22, 2024).

<sup>4</sup> *Mid-Atlantic Offshore Dev., LLC*, 188 FERC ¶ 61,198 (2024) ("Hearing Order").

<sup>5</sup> *Id.* at PP 27, Ordering Paragraph B.

<sup>6</sup> *See Mid-Atlantic Offshore Dev., LLC*, Docket No. EL24-137-000, "Settlement Agreement" (filed Feb. 24, 2026) ("Settlement Agreement").

<sup>7</sup> May 20 Order at P 4.

<sup>8</sup> Thirty days from the May 20 Order fell on June 19, 2026, which is a legal public holiday. Accordingly, under 18 C.F.R. § 385.2007(a)(2), the May 20 Order became final and non-appealable on the next day that is not a Saturday, Sunday, or legal public holiday – June 22, 2026. *See Advanced Energy United, Inc. et al.*, 82 F.4th 1095, 1110 (D.C. Cir. 2023). Thirty days from June 22, 2026, is July 22, 2026.

<sup>9</sup> *Id.*

<sup>10</sup> *Id.*

#### IV. SERVICE

PJM has served a copy of this filing on all PJM Members and on all state utility regulatory commissions in the PJM Region by posting this filing electronically. In accordance with the Commission's regulations,<sup>11</sup> PJM will post a copy of this filing to the FERC filings section of its internet site, located at the following link: <http://www.pjm.com/documents/ferc-manuals/ferc-filings.aspx> with a specific link to the newly-filed document, and will send an e-mail on the same date as this filing to all PJM Members and all state utility regulatory commissions in the PJM Region<sup>12</sup> alerting them that this filing has been made by PJM and is available by following such link. If the document is not immediately available by using the referenced link, the document will be available through the referenced link within 24 hours of the filing. Also, a copy of this filing will be available on the Commission's eLibrary website located at the following link: <http://www.ferc.gov/docs-filing/elibrary.asp> in accordance with the Commission's regulations and Order No. 714.

#### V. CONCLUSION

For the reasons discussed above, MAOD respectfully requests that the Commission accept for filing the Formula Rate tariff records filed herewith to be effective as of October 1, 2024, and grant the waivers requested herein.

Respectfully submitted,

/s/ Joseph C. Hall

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*Counsel for Mid-Atlantic Offshore  
Development, LLC*

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<sup>11</sup> See 18 C.F.R §§ 35.2(e), 385.2010(f)(3).

<sup>12</sup> PJM already maintains, updates and regularly uses e-mail lists for all PJM members and affected state commissions.

# **EXHIBIT A**

**Formula Rate Template  
(PJM Tariff Att. H-35A)**

Rate Formula Template Attachment H-35A  
Utilizing FERC Form 1 Data  
Mid-Atlantic Offshore Development, LLC

For the 12 months ended mm/dd/yyyy

Line No.	(1)	(2)	(3)	(4)	(5)
		Source			Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, Line 47)			\$ -
	REVENUE CREDITS	(Note O)	Total	Allocator (Note Z)	
2	Account No. 454	(page 4, Line 29)	-	TP 1.00	-
3	Account No. 456	(page 4, Line 30)	-	TP 1.00	-
4	Account No. 457.1 Scheduling	WP4, Line 7, Col. (f)	-	TP 1.00	-
5	Revenues from Grandfathered Interzonal Transactions	(Note N)	-	TP 1.00	-
6	Revenues from service provided by the ISO at a discount		-	TP 1.00	-
7	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 6)	-		-
8	NET REVENUE REQUIREMENT	(Line 1 minus Line 7)			\$ -
9	Prior Period Adjustment	Attachment 2, Line 11	-	DA 1.00000	-
10	True-up Adjustment with Interest	Attachment 2, line 9, Col. J	-	DA 1.00000	0
11	NET REVENUE REQUIREMENT	(Line 8 plus Line 9 and 10)			\$ -

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
	<b>RATE BASE:</b>				
	<b>GROSS PLANT IN SERVICE (Notes U and R)</b>				
1		Production	205.46.g for end of year, records for other months	-	0.00
2		Transmission	Attachment 3, Line 14, Col. (b)	-	1.00
3		Distribution	207.75.g for end of year, records for other months	-	0.00
3a		Energy Storage Plant	207.84.14g	-	0.00
4		General & Intangible	Attachment 3, Line 14, Col. (c)	-	1.00
5		Common	356.1 for end of year, records for other months	-	1.00
6		TOTAL GROSS PLANT	(Sum of Lines 1 through 5)	-	1.00
				GP=	
7		<b>ACCUMULATED DEPRECIATION (Notes U and R)</b>			
8		Production	219.20.24.c for end of year, records for other months	-	-
9		Transmission	Attachment 3, Line 14, Col. (h)	-	1.00
10		Distribution	219.26.c for end of year, records for other months	-	0.00
10a		Energy Storage Plant	219.27.1c	-	0.00
11		General & Intangible	Attachment 3, Line 14, Col. (i)	-	1.00
12		Common	356.1 for end of year, records for other months	-	1.00
13		TOTAL ACCUM. DEPRECIATION	(Sum of Lines 8 through 12)	-	-
14		<b>NET PLANT IN SERVICE</b>			
15		Production	(Line 1 minus Line 8)	-	-
16		Transmission	(Line 2 minus Line 9)	-	-
17		Distribution	(Line 3 minus Line 10)	-	-
17a		Energy Storage Plant	(Line 3a minus Line 10a)	-	0.00
18		General & Intangible	(Line 4 minus Line 11)	-	-
19		Common	(Line 5 minus Line 12)	-	-
20		TOTAL NET PLANT	(Sum of Lines 15 through 19)	-	1.00
				NP=	
21		<b>ADJUSTMENTS TO RATE BASE (Note R)</b>			
22		This line Intentionally Left Blank (Note AB)			
23		Account No. 282 (enter negative)	Attach 6, Line 108, Col. H (Note B)	-	1.00
24		Account No. 283 (enter negative)	Attach 6, Line 144, Col. H (Note B)	-	1.00
25		Account No. 190	Attach 6, Line 36, Col. H (Note B)	-	1.00
25a		Deficient or (Excess) Accumulated Deferred Income Taxes	Attach 6, Line 180, Col. H + Attach 6, Line 216, Col. H (Note B)	-	1.00
26		Account No. 255 (enter negative)	Attach 6, Line 253, Col. H (Note B, AA)	-	1.00
26a		Unfunded Reserves (enter negative)	Attachment 3, Line 31, Col. (h) (Note Y)	-	1.00
27		CWIP	Attachment 3, Line 14, Col. (d)	-	1.00
28		Unamortized Regulatory Asset	WP3, Line 2, Col. (y) (Note T)	-	1.00
29		Unamortized Abandoned Plant	Attachment 3, Line 28, Col. (c) (Note S)	-	1.00
30		TOTAL ADJUSTMENTS	(Sum of Lines 22 through 29)	-	-
31		PLANT HELD FOR FUTURE USE	Attachment 3, Line 14, Col. (e) (Note C)	-	1.00
32		<b>WORKING CAPITAL</b>			
33		CWC	(Note D)	-	-
34		Materials & Supplies	1/8*(Page 3, Line 14 minus WP3, Line 4 Col. (g) and Line 4, Col. (bb), respectively.	-	-
35		Prepayments (Account 165)	Attachment 3, Line 14, Col. (f) (Note C)	-	1.00
36		TOTAL WORKING CAPITAL	WP8 - Prepayments, Line 2, Col. (r)	-	1.00
			(Sum of Lines 33 through 35)	-	-
37		<b>RATE BASE</b>			
			(Sum of Lines 20, 30, 31, and 36)	-	-

Formula Rate - Non-Levelized

Rate Formula Template Attachment H-35A  
Utilizing FERC Form 1 Data  
Mid-Atlantic Offshore Development, LLC

For the 12 months ended mm/dd/yyyy

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	O&M				
1	Transmission	321.112.b Attach. 7, Line 13, Col. (a)	-	TP	1.00
2	This line Intentionally Left Blank (Note AB)				-
3	Less Account 565	321.96.b Attach. 7, Line 13, Col. (c)	-	TP	1.00
4	A&G	323.197.b Attach. 7, Line 13, Col. (d)	-		1.00
5	Less FERC Annual Fees	Attach. 7, Line 13, Col. (e)	-	W/S	1.00
6	Less EPRI & Reg. Comm. Exp. & Non-safety Ad.	(Notes E & AC) Attach. 7, Line 13, Col. (f)	-	W/S	1.00
7	Plus Transmission Related Reg. Comm. Exp.	(Note E) Attach. 7, Line 13, Col. (g)	-	TP	1.00
8	Common	356.1	-	CE	1.00
9	This line Intentionally Left Blank (Note AB)				-
10	This line Intentionally Left Blank (Note AB)				-
11	Total Amortization of Regulatory Asset to be Removed from Expenses	WP3, Line 3 Col. (g) and Line 3, Col. (bb), respectively.	-	N/A	N/A
12	This line Intentionally Left Blank (Note AB)				-
13	This line Intentionally Left Blank (Note AB)				-
14	TOTAL O&M	(Sum of Lines 1, 4, 7, 8 less Lines 3, 5, 6, 11)	-		-
	DEPRECIATION EXPENSE (Note U)				
15	Transmission	336.7.b, d & e Attach. 7, Line 13, Col. (k)	-	TP	1.00
16	General & Intangible	336.10.b, d & e, 336.1.b, d & e Attach. 7, Line 26, Col. (a)	-	W/S	1.00
17	Common	336.11.b, d & e	-	CE	1.00
18	Amortization of Abandoned Plant	(Note S) Attach. 7, Line 26, Col. (b)	-	DA	1.00
19	TOTAL DEPRECIATION	(Sum of Lines 16 through 19)	-		-
20					
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
	LABOR RELATED				
22	Payroll	263.1 Attach. 7, Line 26, Col. (c)	-	W/S	1.00
23	Highway and vehicle	263.1 Attach. 7, Line 26, Col. (d)	-	W/S	1.00
24					
	PLANT RELATED				
25	Property	263.1 Attach. 7, Line 26, Col. (e)	-	GP	1.00
26	Gross Receipts	263.1 Attach. 7, Line 26, Col. (f)	-	NA	0.00
27	Other	263.1 Attach. 7, Line 26, Col. (g)	-	GP	1.00
28	Payments in lieu of taxes	263.1 Attach. 7, Line 26, Col. (h)	-	GP	1.00
29	Excluded Taxes	263.1 Attach. 7, Line 26, Col. (k)	-	NA	0.00
29a	TOTAL OTHER TAXES	(Sum of Lines 23 through 29a)	-		-
30					
	INCOME TAXES	(Note G)			
31					
32	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	WCLTD = Page 4, Line 20	28.11%		
33	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	R = Page 4, Line 23	39.10%		
34	FIT & SIT & P	(Note G)			
35	IT Gross Up Factor $(T/(1-T))$		39.10%		
36	$1 / (1 - T) = (T \text{ from line } 32)$		1.39		
37	Amortized Investment Tax Credit	266.8f (enter negative) Attach. 7, Line 26, Col. (i) (Note AA)	-		
38	Excess Deferred Income Taxes	(enter negative) Attach. 7, Line 26, Col. (j)	-		
39	Tax Effect of Permanent Differences	End of Year Amount per Company Records (Note W)	-		
40	Income Tax Calculation	(Line 33 times Line 46)	-	NA	-
41	ITC adjustment	(Line 36 times Line 37)	-	NP	1.00
42	Excess Deferred Income Tax Adjustment	(Line 36 times Line 38)	-	NP	1.00
43	Permanent Differences Tax Adjustment	(Line 36 times Line 39)	-	NP	1.00
44	Total Income Taxes	(Sum of Lines 40 through 43)	-		-
45					
	RETURN				
46	Rate Base times Return	(Page 2, Line 37 times Page 4, Line 23)	-	NA	-
47					
47	REV. REQUIREMENT	(Sum of Lines 14, 20, 30, 44 and 46)	-		-

Formula Rate - Non-Levelized

Rate Formula Template Attachment H-35A  
Utilizing FERC Form 1 Data  
Mid-Atlantic Offshore Development, LLC

For the 12 months ended mm/dd/yyyy

	(1)	(2)	(3)	(4)	(5)
<b>SUPPORTING CALCULATIONS AND NOTES</b>					
Line No.					
1	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			-
2	Less Transmission plant excluded from ISO rates	(Note H)			-
3	Less Transmission plant included in OAIT Ancillary Services	(Note I)			-
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 & 3)			-
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1)		TP=	1.0000
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$	TP	Allocation
7	Production	354.20.b	-	-	-
8	Transmission	354.21.b	-	1.00	-
9	Distribution	354.23.b	-	-	-
9a	Energy Storage Plant	354.22.1.b	-	0.00	-
10	Other	354.24,25,26.b	-	-	-
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	-	-	= 1.00000 = W/S
12	COMMON PLANT ALLOCATOR (CE) (Note J and X)		\$		% Electric
13	Electric	200.3.c	-	-	(line 13 / line 16)
14	Gas	201.3.d	-	-	* W&S Allocator (line 11)
15	Water	201.3.e	-	-	= 1.00000 = CE
16	Total	(Sum of Lines 13 through 15)	-	-	1.00000
17	RETURN (R)	(Note V)			\$
18					
19			\$	%	Cost
20	Long Term Debt	(Attachment 4, line 8 Notes P, Q & R)	-	50.0%	(Notes K, Q, & R)
21	Preferred Stock (112.3.c)	(Attachment 4, line 9 Notes Q & R)	-	0.0%	0.00%
22	Common Stock	(Attachment 4, line 10 Notes K, Q & R)	-	50.0%	0.00%
23	Total	(Sum of Lines 20 through 22)	-	-	10.38% 0.0519 =R
24	REVENUE CREDITS				
25	ACCOUNT 447 (SALES FOR RESALE) (Note L)	310 -311			
26	a. Bundled Non-RQ Sales for Resale	311.x.h			-
27	b. Bundled Sales for Resale	Attach 7, line 39, col (a)			-
28	Total of (a)-(b)				-
29	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	WP4, Line 2, Col. (f) (Note M)			-
30	ACCOUNT 456 (OTHER ELECTRIC REVENUES)	WP4, Line 4, Col. (f) (Note M)			-

Formula Rate - Non-Levelized

Rate Formula Template Attachment H-35A  
Utilizing FERC Form 1 Data  
Mid-Atlantic Offshore Development, LLC

For the 12 months ended mm/dd/yyyy

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note Letter										
A	Reserved									
B	The balances in Accounts 190, 281, 282 and 283 are allocated to transmission plant included in rate base based on Company accounting records. Accumulated deferred income tax amounts associated with asset or liability accounts excluded from rate base (such as ADIT related to asset retirement obligations and certain tax-related regulatory assets or liabilities) do not affect rate base. To the extent that the normalization requirements apply to ADIT activity in the projected net revenue requirement calculation or the true-up adjustment calculation, the ADIT amounts are computed in accordance with the proration formula of Treasury regulation Section 1.167(l)-1(h)(6).									
C	Identified in Form 1 as being only transmission related.									
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 14 minus amortization expense of regulatory assets on WP3, Line 4 and minus affiliate expenses by manually adjusting these amounts on page 2 of 5, Line 33. Prepayments are the electric related prepayments booked to Account No. 165 and reported on pages 111, line 57 in the Form 1. Prepayments are limited to those related to components of the cost of service.									
E	Page 3, Line 6 - EPRI expenses listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1 found at 323.191.b. Page 3, Line 7-Regulatory Commission Expenses shall only be included to the extent that they are directly identifiable and related to transmission service, ISO filings, or transmission siting itemized at 351.h. All EPRI expenses shall be recorded to A&G accounts.									
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.									
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).									
	<table border="0" style="width: 100%;"> <tr> <td style="width: 30%;">Inputs Required:</td> <td style="width: 30%;">FIT =</td> <td style="width: 30%; text-align: right;">21.00%</td> </tr> <tr> <td></td> <td>SIT =</td> <td style="text-align: right;">9.00% (State Income Tax Rate or Composite SIT)</td> </tr> <tr> <td></td> <td>p =</td> <td style="text-align: right;">0.00% (percent of federal income tax deductible for state purposes)</td> </tr> </table>	Inputs Required:	FIT =	21.00%		SIT =	9.00% (State Income Tax Rate or Composite SIT)		p =	0.00% (percent of federal income tax deductible for state purposes)
Inputs Required:	FIT =	21.00%								
	SIT =	9.00% (State Income Tax Rate or Composite SIT)								
	p =	0.00% (percent of federal income tax deductible for state purposes)								
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).									
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.									
J	Enter dollar amounts									
K	The cost of common stock includes both MAOD's base return on equity ("ROE") and the 50 basis point ROE adder for RTO participation granted Mid-Atlantic Offshore Development, LLC, 186 FERC ¶ 61,116, P 48 (2024).									
L	Page 4, Line 28 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1.									
M	Includes revenues related to transmission facilities, not limited to pole attachments, rentals and special use and other revenues that arise from assets and/or expenses included in the transmission rate, which shall be allocated based on the same allocator that gave rise to the asset and/or expense. MAOD shall not utilize Account 451 for revenues.									
N	Company does not have any grandfathered agreements.									
O	The revenues credited on page 1 lines 2-6 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. Revenue Credits do not include revenues associated with FERC annual charges, gross receipts taxes, facilities not included in this template (e.g., direct assignment facilities and GSUs) the costs of which are not recovered under this Rate Formula Template.									
P	See Note A on Attachment 4.									
Q	See Note E on Attachment 4.									
R	Calculate using 13 month average balance, except ADIT.									
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. Utility must receive FERC authorization before recovering the cost of abandoned plant.									
T	The regulatory asset established for pre-commercial costs shall be included as an adjustment to rate base. Inclusion in rate base of any other regulatory asset requires Commission authorization.									
U	Excludes Asset Retirement Obligation balances.									
V	Company shall be allowed recovery of costs related to interest rate locks. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.									
W										
	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Absent a section 205 filing, the only permanent differences included as adjustments to the ITA shall be (1) Equity AFUDC and (2) the amortization of the regulatory asset for pre-commercial carrying charges accrued at an after-tax equity rate of return is permanent difference between recoverable expenses and tax deductions. Supporting workpapers to the Tax Effect of Permanent Differences will be provided during the annual update process.									
X	Reserved									
Y	Unfunded Reserves are customer contributed capital such as when employee vacation expense is accrued but not yet incurred.									
Z	DA = Direct Assignment; GP = Gross Plant Allocator (page 2, line 6); N/A = Not Applicable; NP = Net Plant Allocator (page 2, line 20); TP = Transmission Plant Allocator (page 4, line 5); WS = Wage and Salary Allocator (page 4, line 11); CE = Common Plant Allocator (page 4, line 14).									
AA	An Investment Tax Credit will be treated either by (1) adjusting its rate base by amount of the unamortized Investment Tax Credit in Account No. 255 or (2) including the amortization of the Investment Tax credit as an adjustment to the Income Tax Allowance and once MAOD has chosen the option, that option will remain in force and cannot be changed.									
AB	Furthermore, MAOD will treat all future ITCs in the same manner under the option chosen for its initial ITC. Intentionally left blank lines will not be populated absent a Section 205 filing.									
AC	Safety advertising promotes or raises awareness of safety practices, measures, or information to prevent harm, damages, accidents, and injuries. Advertising expenses in Accounts 913 and 930.1, or other FERC accounts included in the transmission formula rate that do not qualify as "safety advertising" shall be considered "non-safety advertising."									
AD	MAOD will apply a wages and salaries allocator to all payroll taxes and will be included on line 23 on page 3 of Attachment H-35A.									

Attachment 1  
 Project Revenue Requirement Worksheet  
 Mid-Atlantic Offshore Development, LLC

Line No.	(1)	(2) <u>Source References</u>	(3) <u>Transmission</u>	(4) <u>Allocator</u>
1	Gross Transmission Plant plus CWIP	Attach H-35A, p 2, line 2 col 5 (Note A)	-	
2	Net Transmission Plant plus CWIP and Abandoned Plant	Attach H-35A, p 2, line 16 col 5 plus line 27 & 29 col 5 (Note B)	-	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach H-35A, p 3, line 14 col 5 (Note A)	-	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col 3)	0.00%	0.00%
GENERAL AND INTANGIBLE (G&I) DEPRECIATION EXPENSE				
5	Total G&I Depreciation Expense	Attach H-35A, p 3, line 17, col 5 (Note C)	-	
6	Annual Allocation Factor for G,I & C Depreciation Expense	(line 5 divided by line 1, col 3)	0.00%	0.00%
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-35A, p 3, line 30 col 5	-	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col 3)	0.00%	0.00%
9	Less Revenue Credits	Attach H-35A, p 1, line 7 col 5	-	
10	Annual Allocation Factor for Revenue Credits	(line 9 divided by line 1, col 3)	0.00%	0.00%
11	<b>Annual Allocation Factor for Expense</b>	<b>Sum of lines 4, 6, 8, and 10</b>		<b>0.00%</b>
INCOME TAXES				
12	Total Income Taxes	Attach H-35A, p 3, line 44 col 5	-	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2, col 3)	0.00%	0.00%
RETURN				
14	Return on Rate Base	Attach H-35A, p 3, line 46 col 5	-	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2, col 3)	0.00%	0.00%
16	<b>Annual Allocation Factor for Return</b>	<b>Sum of lines 13 and 15</b>		<b>0.00%</b>

Attachment 1  
 Project Revenue Requirement Worksheet  
 Mid-Atlantic Offshore Development, LLC

This worksheet is used to compute project specific revenue requirements for any projects for which such calculation is required by PJM. Other projects which comprise the remaining revenue requirement on Attachment H-35A will not be entered on this schedule.

Any hypothetical amounts or project names in a filed template will be removed and replaced with actual amounts in the first year actual values are available without the need for a section 205 filing to modify the template.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Line No.	Project Name	PJM Category	RTEP Project Number Or Other Identifier	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP balance	Annual Allocation Factor for Return	Annual Return Charge
				(Note D)	(Page 1, line 11)	(Col. 3 * Col. 4)	(Note E)	(Page 1, line 16)	(Col. 6 * Col. 7)
1a	Project A	Schedule 12	AAAA	-	0.00%	-	\$ -	0.00%	-
1b	Project B		BBBB	-	0.00%	-	\$ -	0.00%	-
2	Total Schedule 12			-		-	\$ -		-
3a	Project C		CCCC	-	0.00%	-	\$ -	0.00%	-
3b	Project D		DDDD	-	0.00%	-	\$ -	0.00%	-
4	Total Zonal			-		-	\$ -		-
5	Other			-	0.00%	-	\$ -	0.00%	-
6	Annual Totals			-		-	\$ -		-

Attachment 1  
Project Revenue Requirement Worksheet  
Mid-Atlantic Offshore Development, LLC

	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	Project Depreciation/Amortization Expense (Note F)	Annual Revenue Requirement (Sum Col. 5 + Col. 9 + (Column 6 * Line 16))	Incentive Return in Basis Points (Note G)	Total Annual Revenue Requirement (Sum Col. 10)	True-Up Adjustment (Note I)	Net Revenue Requirement (Sum Col. 12 & 13) (Note J)
1a	-	-	50	-	-	-
1b	-	-	-	-	-	-
2	-	-	50	-	-	-
3a	-	-	-	-	-	-
3b	-	-	-	-	-	-
4	-	-	-	-	-	-
5	-	-	-	-	-	-
6	-	-	50	-	-	-

Notes

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-35A inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order.
- B Net Plant is that identified on page 2 line 14 of Attachment H-35A inclusive of any CWIP or unamortized Abandoned Plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C General and Intangible Depreciation and Amortization Expense includes all expense not directly associated with a project, which is entered on page 3, column 9.
- D Project Gross Plant is the total capital investment including CWIP for the project calculated from Company books and records in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation plus CWIP in rate base if applicable and Unamortized Abandoned Plant.
- F Project Depreciation Expense is the actual value booked for the project (excluding General and Intangible depreciation) at Attachment H-35A, page 3, line 16, plus amortization of Abandoned Plant at Attachment H-35A, page 3, line 19.
- G The Annual Return Charge on Page 2, column 2 the 50 basis point ROE adder for RTO participation granted Mid-Atlantic Offshore Development, LLC, 186 FERC ¶ 61,116, P 48 (2024).
- H Reserved
- I True-Up Adjustment is calculated on the Project True-up Schedule for the relevant true-up year.
- J For each project listed on this Attachment 1 that is a Required Transmission Enhancement, the net revenue requirement shown in Column (14) is: (i) the annual transmission revenue requirement for purposes of determining the PJM OATT Schedule 12 Transmission Enhancement Charges associated with that Required Transmission Enhancement, and (ii) the Annual Revenue Requirement for purposes of Schedule 12, Appendix A for that Required Transmission Enhancement.

Attachment 2  
Formula Rate True-Up  
Mid-Atlantic Offshore Development, LLC

This Attachment is used to calculate the annual formula rate true-up. Any projects for which the RTO requires a true-up on an individual project basis, as shown on Attachment 1, will be computed separately. The remainder of the revenue requirement will also be trueed up. The utility will individually enter the projected true-up year revenue requirements in Column C. A percentage of total will be calculated in Column D. The utility will prepare this formula rate template with the actual inputs for the true-up year, with the resulting revenue requirement for each line being separately entered in Column F. In Col. G, Col. C is subtracted from Col. F to calculate the true-up adjustment. Interest on the true-up is computed in Column H. Any adjustments to prior period true-ups are entered in Col. I. Col. J computes the total true-up as the sum of Col. G, H and I.

Any hypothetical amounts or project names in a filed template will be removed and replaced with actual amounts in the first year actual values are available without the need for a section 205 filing to modify the template.

Line	True-Up Year			Projected True-Up Year Revenue Requirement Calculation		Actual True-Up Year Revenue Req.	Annual True-Up Calculation				
	A	B		C	D		E	F	G	H	I
	YYYY										
	Project Name	PJM Category	Project # Or Other Identifier	Net Revenue Requirement (Note B)	% of Total Revenue Requirement	The Column Intentionally Left Blank	True-Up Net Revenue Requirement (Note C)	Net Under/(Over) Collection (F)-(C)	True-Up Interest Income (Expense) (Note D) (D) x (H, line 10)	Prior Period Adjustment with Interest (Note E)	Total True-Up (G) + (H) + (I)
3	Remaining Attachment H-35A	-		-	-		-	-	-		-
4a	Project A	Schedule 12	AAAA	-	-		-	-	-		-
4b	Project B	-	BBBB	-	-		-	-	-		-
5	Total Schedule 12			-	-		-	-	-		-
6a	Project C	-	CCCC	-	-		-	-	-		-
6b	Project D	-	DDDD	-	-		-	-	-		-
7	Total Zonal			-	-		-	-	-		-
8	Other	-		-	-		-	-	-		-
9	Total Annual Revenue Requirements			-	0.0%		-	-	-	-	-

Total Interest on True-Up - Attachment 5 -

**Prior Period Adjustment**

	A	B
	Prior Period Adjustment (Note E)	Source
	Adjustment Amount	
11	Total Adjustment	-
11a	[insert rows for each adjustment]	
11b		

**Notes**

- A This Note Intentionally Left Blank
- B From the Attachment 1, lines 1a through 6, col. 12 from the template in which the true-up year revenue requirement was initially projected.
- C From True-Up revenue requirement template Attachment 1, lines 1a through 6, col. 12.
- D Interest due on the true up is calculated for the 24 month period from the start of the true-up year until the end of the year following the true up will be included in rates. Total True up Interest calculated on Attachment 5 and allocated to projects based on the percentage in Column D.
- E Corrections to true-ups for previous rate years including interest will be computed and entered on the appropriate line 3-8 above. Prior period adjustments shall reflect a gross-up for taxes. Supporting workpapers will be provided in a manner than identifies each adjustment separately.

Line No	Month (a)	Gross Plant In Service		CWIP	PHFFU	Working Capital		Accumulated Depreciation		Transmission Gross Plant Asset Retirement Obligation for Transmission Plant		Transmission Accumulated Depreciation Asset Retirement Obligation for Transmission Plant		General and Intangible Gross Plant Asset Retirement Obligation for General Plant		General & Intangible Accumulated Depreciation Asset Retirement Obligation for General Plant	
		Transmission (b)	General & Intangible (c)	CWIP in Rate Base (d)	Plant Held for Future Use (e)	Materials & Supplies (f)	This column Intentionally Left Blank (Note F) (g)	Transmission (h)	General & Intangible (i)	Transmission (j)	Asset Retirement Obligation for Transmission Plant (k)	Transmission (l)	Asset Retirement Obligation for Transmission Plant (m)	General & Intangible (n)	Asset Retirement Obligation for General Plant (o)	General & Intangible (p)	Asset Retirement Obligation for General Plant (q)
	Attachment H-35A, Page 2, Line No:	2	4	27	31	34		9	11								
		(Column (j) - Column (k))	(Column (n) - Column (o))	(Note B)	214.x.d for end of year, records for other months	227.8.e & 227.16.e for end of year, records for other months		(Column (l) - Column (m))	(Column (p) - Column (q))	207.58.g for end of year, records for other months	207.57.g for end of year, records for other months	219.25.c for end of year, records for other months	End of year records	205.5.g & 207.99.g for end of year, records for other months	207.98.g for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months	End of year records
1	December Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	February	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	April	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	July	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	September	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	October	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	November	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	December	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Average of the 13 Monthly Balances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Adjustments to Rate Base

Line No	Month (a)	This column Intentionally Left Blank (Note F) (b)	Unamortized Abandoned Plant (c)
		Attachment H-35A, Page 2, Line No:	29
15	December Prior Year	-	-
16	January	-	-
17	February	-	-
18	March	-	-
19	April	-	-
20	May	-	-
21	June	-	-
22	July	-	-
23	August	-	-
24	September	-	-
25	October	-	-
26	November	-	-
27	December	-	-
28	Average of the 13 Monthly Balances	-	-

Attachment 3  
Rate Base Worksheet  
Mid-Atlantic Offshore Development, LLC

Unfunded Reserves (Notes D & E)

29 List of all reserves:	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
30a Reserve 1			-	-				-
30b Reserve 2			-	-				-
30c Reserve 3								
30d Reserve 4								
30e ...								
30f								
31 Total			-					-

- Notes:
- A Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
  - B Includes only CWIP authorized by the Commission for inclusion in rate base.
  - C Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
  - D The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) Current and Long-Term Portions recorded in FERC Accounts (242, 232, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of the listed reserves that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as of year-end and therefore available to Company; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on line 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
  - E Calculate using 13 month average balance, except ADIT.



Attachment 5  
Interest on True-Up  
Mid-Atlantic Offshore Development, LLC

Line	YYYY		YYYY		
	Actual Net Revenue Requirement (Note A)	Less	Projected Revenue Requirement (Note B)	Equals	(Over)/Under Recovery
1					\$ -

Note A - Actual Net ATRR for the true-up year from Page 1, Line 8 of True-Up Attachment H-35A.

Note B - Projected ATRR for the true-up year from Page 1, Line 1 of Projection Attachment H-35A minus Line 7 of Projection Attachment H-35A.

			Cumulative (Refunds)/Surcharges	Cumulative (Refunds)/Surcharges - Beginning of Month (Without Interest)	Base for Quarterly Compound Interest	Base for Monthly Interest	Monthly Interest Rate	Calculated Interest	Amortization	Cumulative (Refunds)/Surcharges and Interest - End of Month
2							0.000%			
<b>An over or under collection will be recovered pro rata over year collected, held for one year and returned pro rata over next year</b>										
<b>Calculation of Interest</b>										
3	January	YYYY	-	-	-	-	0.000%	-	-	-
4	February	YYYY	-	-	-	-	0.000%	-	-	-
5	March	YYYY	-	-	-	-	0.000%	-	-	-
6	April	YYYY	-	-	-	-	0.000%	-	-	-
7	May	YYYY	-	-	-	-	0.000%	-	-	-
8	June	YYYY	-	-	-	-	0.000%	-	-	-
9	July	YYYY	-	-	-	-	0.000%	-	-	-
10	August	YYYY	-	-	-	-	0.000%	-	-	-
11	September	YYYY	-	-	-	-	0.000%	-	-	-
12	October	YYYY	-	-	-	-	0.000%	-	-	-
13	November	YYYY	-	-	-	-	0.000%	-	-	-
14	December	YYYY	-	-	-	-	0.000%	-	-	-
15										
16	January	YYYY+1	-	-	-	-	0.000%	-	-	-
	February	YYYY+1	-	-	-	-	0.000%	-	-	-
	March	YYYY+1	-	-	-	-	0.000%	-	-	-
	April	YYYY+1	-	-	-	-	0.000%	-	-	-
	May	YYYY+1	-	-	-	-	0.000%	-	-	-
	June	YYYY+1	-	-	-	-	0.000%	-	-	-
	July	YYYY+1	-	-	-	-	0.000%	-	-	-
	August	YYYY+1	-	-	-	-	0.000%	-	-	-
	September	YYYY+1	-	-	-	-	0.000%	-	-	-
	October	YYYY+1	-	-	-	-	0.000%	-	-	-
	November	YYYY+1	-	-	-	-	0.000%	-	-	-
	December	YYYY+1	-	-	-	-	0.000%	-	-	-
<b>(Over)/Under Recovery Plus Interest Amortized and Recovered Over 12 Months</b>										
17	January	YYYY+2	-	-	-	-	0.000%	-	-	-
18	February	YYYY+2	-	-	-	-	0.000%	-	-	-
19	March	YYYY+2	-	-	-	-	0.000%	-	-	-
20	April	YYYY+2	-	-	-	-	0.000%	-	-	-
21	May	YYYY+2	-	-	-	-	0.000%	-	-	-
22	June	YYYY+2	-	-	-	-	0.000%	-	-	-
23	July	YYYY+2	-	-	-	-	0.000%	-	-	-
24	August	YYYY+2	-	-	-	-	0.000%	-	-	-
25	September	YYYY+2	-	-	-	-	0.000%	-	-	-
26	October	YYYY+2	-	-	-	-	0.000%	-	-	-
27	November	YYYY+2	-	-	-	-	0.000%	-	-	-
28	December	YYYY+2	-	-	-	-	0.000%	-	-	-
29										
30	Total Amount of True-Up Adjustment									-
31	Less (Over)/Under Recovery									-
32	Total Interest									-

Attachment 5a  
True-Up Interest Rate Calculator  
Mid-Atlantic Offshore Development, LLC

This Attachment is used to compute the interest rate to be applied to each year's revenue requirement true-up.

Applicable FERC Interest Rate (Note A):		
1	YYYY January	0.00%
2	YYYY February	0.00%
3	YYYY March	0.00%
4	YYYY April	0.00%
5	YYYY May	0.00%
6	YYYY June	0.00%
7	YYYY July	0.00%
8	YYYY August	0.00%
9	YYYY September	0.00%
10	YYYY October	0.00%
11	YYYY November	0.00%
12	YYYY December	0.00%
13	YYYY+1 January	0.00%
14	YYYY+1 February	0.00%
15	YYYY+1 March	0.00%
16	YYYY+1 April	0.00%
17	YYYY+1 May	0.00%
18	YYYY+1 June	0.00%
19	YYYY+1 July	0.00%
20	YYYY+1 August	0.00%
21	YYYY+1 September	0.00%
22	Average Rate	0.00%
23	Monthly Average Rate	0.00%

Note A - Lines 1-21 are the FERC interest rates under section 35.19a of the regulations for the period shown. Line 22 is the average of lines 1-21.



Attachment 6  
Accumulated Deferred Income Taxes  
Mid-Atlantic Offshore Development, LLC

37 This line Intentionally Left Blank

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Attachment 6  
 Accumulated Deferred Income Taxes  
 Mid-Atlantic Offshore Development, LLC

109 Account 283	Days in Period					Proration			True Up																							
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P																
111																																
112																																
113																																
114																																
115																																
116																																
117																																
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125																																
126																																
127																																
128 Beginning Balance																																
129																																
130																																
131																																
132																																
133 Portion Not Subject to Proration						Att 6C, line 4, Col. (B)										-																
134																																
135 Ending Balance																																
136																																
137																																
138																																
139																																
140 Portion Not Subject to Proration						Att 6B, line 4, Col. (B)										-																
141																																
142 Ending balance of portion subject to proration (prorated)																-																
143 Average balance of portion subject to averaging						(Line 133 + Line 140)/2										-																
144 Amount reflected in rate base						Line 143										-																



Attachment 6  
Accumulated Deferred Income Taxes  
Mid-Atlantic Offshore Development, LLC

181 Account 254 - Other Regulatory Liabilities (portion related to deficient or excess ADIT)

Days in Period					Proration			True Up							
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (Col. D / Total Col. C)	Monthly Activity	Prorated Monthly Activity (E x F)	Prorated Balance (Cumulative Sum of G)	Actual Activity	Activity Difference	Reversal of Projected Activity not Realized	Addition of Activity not in Projection	Reversal of Prorated Projected Activity not Realized	Addition of Activity not in Projection	ADIT Activity for True Up	ADIT Balance for True Up
182															
183															
184															
185	December 31st balance	Prorated Items													
186	January	31	31	335	0.92										
187	February	28	28	307	0.84										
188	March	31	31	276	0.76										
189	April	30	30	246	0.67										
190	May	31	31	215	0.59										
191	June	30	30	185	0.51										
192	July	31	31	154	0.42										
193	August	31	31	123	0.34										
194	September	30	30	93	0.25										
195	October	31	31	62	0.17										
196	November	30	30	32	0.09										
197	December	31	31	1	0.00										
198	Total	365													
199															
200	Beginning Balance														
201															
202															
203															
204															
205	Portion Not Subject to Proration				Attach 10, line 15, Col. (b)										
206															
207	Ending Balance														
208															
209															
210															
211															
212	Portion Not Subject to Proration				Attach 10, line 15, Col. (g)										
213															
214	Ending balance of portion subject to proration (prorated)				(Line 197, Col P)										
215	Average balance of portion subject to averaging				(Line 205 + Line 212)/2										
216	Amount reflected in rate base				Line 214 plus Line 215										
217	Total (Excess)/Deficient ADIT reflected in rate base				Line 216 plus Line 180										

Attachment 6  
 Accumulated Deferred Income Taxes  
 Mid-Atlantic Offshore Development, LLC

218 Account 255 Accumulated deferred investment tax credits	Days in Period					Proration			True Up							
219	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
220																
221																
222																
223																
224																
225																
226																
227																
228																
229																
230																
231																
232																
233																
234																
235																
236																
237	Beginning Balance															
238																
239																
240																
241																
242	Portion Not Subject to Proration					Att 6C, line 5, Col. (B)										
243																
244	Ending Balance															
245																
246																
247																
248																
249	Portion Not Subject to Proration					Att 6B, line 5, Col. (B)										
250																
251	Ending balance of portion subject to proration (prorated)															
252	Average balance of portion subject to averaging					(Line 242 + Line 249)/2										
253	Amount reflected in rate base					Line 252										

Attachment 6B - ADIT Worksheet - End of Year  
Accumulated Deferred Income Taxes (ADIT)  
Mid-Atlantic Offshore Development, LLC

Line	ADIT (Not Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related
1	ADIT-190	-	-	-	-	-
2	This line Intentionally Left Blank	-	-	-	-	-
3	ADIT-282	-	-	-	-	-
4	ADIT-283	-	-	-	-	-
5	ADITC-255	-	-	-	-	-
6	<b>Subtotal - Transmission ADIT</b>	-	-	-	-	-
<hr/>						
Line	Description	Total				
7	ADIT (Reassigned Debt)	-				

In filling out this attachment, a full and complete description of each item and justification for the allocation to Column B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
(insert rows as needed for each item)	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total: ADIT-190 (Not Subject to Proration)</b>	-	-	-	-	-	-
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	-	-	-	-	-	-

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
(insert rows as needed for each item)	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Subtotal: ADIT-190 (Subject to Proration)</b>	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total: ADIT-190 (Subject to Proration)</b>	-	-	-	-	-	-
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	-	-	-	-	-	-

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	-	-	-	-	-	-
ADIT-190 (Subject to Proration)	-	-	-	-	-	-
<b>Total - FERC Form 1, Page 234</b>	-	-	-	-	-	-

**Instructions for Account 190:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
(insert rows as needed for each item)	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Subtotal: ADIT-282 (Not Subject to Proration)	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to AFUDC: Equity	-	-	-	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
Total: ADIT-282 (Not Subject to Proration)	-	-	-	-	-	-
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	-

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
(insert rows as needed for each item)	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Subtotal: ADIT-282 (Subject to Proration)	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
Total: ADIT-282 (Subject to Proration)	-	-	-	-	-	-
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	-

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)	-	-	-	-	-	-
ADIT-282 (Subject to Proration)	-	-	-	-	-	-
Total - FERC Form 1, Page 274-275	-	-	-	-	-	-

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
(insert rows as needed for each item)	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Subtotal: ADIT-283 (Not Subject to Proration)</b>	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total: ADIT-283 (Not Subject to Proration)</b>	-	-	-	-	-	-
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	-	-	-	-	-	-

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)	-	-	-	-	-	-
ADIT-283 (Subject to Proration)	-	-	-	-	-	-
<b>Total - FERC Form 1, Page 276-277</b>	-	-	-	-	-	-

- Instructions for Account 283:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
  - ADIT items related only to Transmission are directly assigned to Column D
  - ADIT items related to Plant and not in Columns C & D are included in Column E
  - ADIT items related to labor and not in Columns C & D are included in Column F
  - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
  - ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
[insert rows as needed for each item]	-					
	-					
	-					
	-					
Total - FERC Form 1, Page 266-267	-	-	-	-	-	
Less: Adjustment to rate base	-					
	-					
	-					
	-					
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
[insert rows as needed for each item]	-					
	-					
	-					
	-					
Total - FERC Form 1, Page 266-267	-	-	-	-	-	
	-					
	-					
	-					
Total: Investment Tax Credit Adjustments	-	-	-	-	-	
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	-	-	-	-	-	

END

Attachment 6C - ADIT Worksheet - Beginning of Year  
 Accumulated Deferred Income Taxes (ADIT)  
 Mid-Atlantic Offshore Development, LLC

Line	ADIT (Not Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related
1	ADIT-190	-	-	-	-	-
2	This line Intentionally Left Blank	-	-	-	-	-
3	ADIT-282	-	-	-	-	-
4	ADIT-283	-	-	-	-	-
5	ADITC-255	-	-	-	-	-
6	<b>Subtotal - Transmission ADIT</b>	-	-	-	-	-
<b>Line Description</b>		<b>Total</b>				
7	ADIT (Reacquired Debt)	-				

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
[insert rows as needed for each item]	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	-	-	-	-	-	
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
[insert rows as needed for each item]	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Subtotal: ADIT-190 (Subject to Proration)</b>	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Total: ADIT-190 (Subject to Proration)</b>	-	-	-	-	-	
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	-	-	-	-	-	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
<b>Total - FERC Form 1, Page 234</b>	-	-	-	-	-	

- Instructions for Account 190:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
  - ADIT items related only to Transmission are directly assigned to Column D
  - ADIT items related to Plant and not in Columns C & D are included in Column E
  - ADIT items related to labor and not in Columns C & D are included in Column F
  - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
  - ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Not Subject to Proration)</b>						
(insert rows as needed for each item)	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	-	-	-	-	-	
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Subject to Proration)</b>						
(insert rows as needed for each item)	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Total: ADIT-282 (Subject to Proration)</b>	-	-	-	-	-	
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282</b>						
ADIT-282 (Not Subject to Proration)	-	-	-	-	-	
ADIT-282 (Subject to Proration)	-	-	-	-	-	
<b>Total - FERC Form 1, Page 274-275</b>	-	-	-	-	-	

**Instructions for Account 282:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)



(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
(insert rows as needed for each item)	-					
	-					
	-					
	-					
<b>Total - FERC Form 1, Page 266-267</b>	-	-	-	-	-	
Less: Adjustment to rate base	-	-	-	-	-	
	-					
	-					
	-					
<b>Total ADIT-255</b>	-	-	-	-	-	
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
(insert rows as needed for each item)	-					
	-					
	-					
	-					
<b>Total - FERC Form 1, Page 266-267</b>	-	-	-	-	-	
	-					
	-					
	-					
<b>Total: Investment Tax Credit Adjustments</b>	-	-	-	-	-	
Wages & Salary Allocator					100.00%	
Gross Plant Allocator				100.00%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	-	-	-	-	-	

**END**

Item	2022 (Actual)				2021 (Actual)				2020 (Actual)				Change	Trend	Materiality	Risk	Opportunity
	Revenue	Profit	Assets	Liabilities	Revenue	Profit	Assets	Liabilities	Revenue	Profit	Assets	Liabilities					
1. Revenue	100	10	50	20	90	9	45	18	80	8	40	15	20	+	High	Market	Revenue
2. Profit	10	1	5	1	9	0.8	4.5	1.5	8	0.7	4.2	1.2	0.1	+	Medium	Operational	Profit
3. Assets	50	10	20	10	45	9	18	15	40	8	15	12	3	+	Medium	Operational	Assets
4. Liabilities	20	5	10	2	18	4	9	3	15	3.5	8	2.5	1	+	Medium	Operational	Liabilities
5. Revenue	100	10	50	20	90	9	45	18	80	8	40	15	20	+	High	Market	Revenue
6. Profit	10	1	5	1	9	0.8	4.5	1.5	8	0.7	4.2	1.2	0.1	+	Medium	Operational	Profit
7. Assets	50	10	20	10	45	9	18	15	40	8	15	12	3	+	Medium	Operational	Assets
8. Liabilities	20	5	10	2	18	4	9	3	15	3.5	8	2.5	1	+	Medium	Operational	Liabilities
9. Total	100	10	50	20	90	9	45	18	80	8	40	15	20	+	High	Market	Total
10. Revenue	100	10	50	20	90	9	45	18	80	8	40	15	20	+	High	Market	Revenue
11. Profit	10	1	5	1	9	0.8	4.5	1.5	8	0.7	4.2	1.2	0.1	+	Medium	Operational	Profit
12. Assets	50	10	20	10	45	9	18	15	40	8	15	12	3	+	Medium	Operational	Assets
13. Liabilities	20	5	10	2	18	4	9	3	15	3.5	8	2.5	1	+	Medium	Operational	Liabilities
14. Total	100	10	50	20	90	9	45	18	80	8	40	15	20	+	High	Market	Total

The information provided in this report is based on the best available information and is subject to audit. The Group's financial performance is measured against the targets set in the Sustainability Report 2023. The Group's financial performance is measured against the targets set in the Sustainability Report 2023. The Group's financial performance is measured against the targets set in the Sustainability Report 2023.

- 1. Revenue
- 2. Profit
- 3. Assets
- 4. Liabilities



**Bundled Sales for Resale  
included on page 4 of  
Attachment H**

Attachment H, Page 4, Line No:

	(a)	
	27	
	(Note L)	
27	January	-
28	February	-
29	March	-
30	April	-
31	May	-
32	June	-
33	July	-
34	August	-
35	September	-
36	October	-
37	November	-
38	December	-
39	Total	\$ -
40		

Notes

- 7.A Amounts associated with Account 408.1, Taxes Other Than Income Taxes columns (c)-(h), lines 14-26 shall only include amounts associated with cost of service. Column (k), lines 14-26 includes Taxes Other Than Income Taxes that are to be excluded such the totals of Columns (c)-(h) and (k) matches the total of Form 1114.14c.
- 7.B Intentionally left blank columns will not be populated absent a Section 205 filing.

Attachment 8  
Stated Value Inputs  
Mid-Atlantic Offshore Development, LLC

**Formula Rate Protocols  
Section VIII**

**1. Rate of Return on Common Equity ("ROE")**

MAOD's stated ROE is set to: 9.88% plus an RTO participation incentive of 50 basis points for a total of 10.38%

**2. Depreciation Rates (Note A)**

FERC Account	<u>Depr %</u>
Transmission Plant	
351.1	20.00%
351.2	14.29%
351.3	6.67%
352	1.58%
353	2.40%
354	1.57%
355	1.98%
356	2.08%
357	1.57%
358	2.00%
359	1.54%
General Plant	
391	5.00%
392.1	9.50%
392.2	7.31%
394	6.25%
397.1	20.00%
397.2	14.29%
397.3	6.67%
398	6.67%
303 - Miscellaneous intangible plant.	
303.1 - 2-year plant	50.00%
303.2 - 3-year plant	33.33%
303.3 - 4-year plant	25.00%
303.4 - 5-year plant	20.00%
303.5 - 7-year plant	14.29%
303.6 - 10-year plant	10.00%
303.7 - 12-year plant	8.33%
303.8 - 15-year plant	6.67%

Notes

A Depreciation Rates are stated as approved in FERC Docket No. EL24-137 and shall not change absent an FPA section 205 or 206 filing.

Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg Balance of Year	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Col. b + Col. c) - Col. f	Protected (P) Non-Protected (N)	(Excess)/Deficient ADIT Transmission - Average Balance of Year (Col. b + Col. e) / 2	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)	Subject to Proration (Yes/No)
<b>Non-property (Note A):</b>											
<b>Account 190</b>											
1a	(insert rows as needed for each item)										
1b											
1c											
1d											
1e											
<b>Account 282</b>											
2a	(insert rows as needed for each item)										
2b											
2c											
2d											
2e											
<b>Account 283</b>											
3a	(insert rows as needed for each item)										
3b											
3c											
3d											
3e											
4	<b>Non-property gross up for Taxes</b>										
5	<b>Total Non-Property</b>										
<b>Property (Note A):</b>											
<b>Account 190</b>											
6a	(insert rows as needed for each item)										
6b											
6c											
6d											
6e											
7	<b>Property gross up for Taxes</b>										
8	<b>Total Property (Total of line 6 and 7)</b>										
9	<b>Amortized Excess/Deficient ADITs (Note C)</b>										
10	<b>Total Non-Property &amp; Property Amortization, excluding gross up for taxes (Total of lines 1-3, 6 and 9) (Note G)</b>										
11	<b>Total Deficient or (Excess) ADIT, excluding gross up for taxes (Total of lines 1-3, 6 and 9)</b>										
12	<b>Subtotal - Account 182.3 Subject To Proration (Excluding gross up for Taxes)</b>										
13	<b>Subtotal - Account 182.3 Not Subject To Proration (Excluding gross up for Taxes)</b>										
14	<b>Subtotal - Account 254 Subject To Proration (Excluding gross up for Taxes)</b>										
15	<b>Subtotal - Account 254 Not Subject To Proration (Excluding gross up for Taxes)</b>										

Notes:  
 A. Upon a tax rate change (federal, state), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of collection from excess/deficient deferred taxes to/from customers. MAOD will maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred) in support of remeasurement. The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.  
 B. This Note Intentionally Left Blank.  
 C. In the event the Company populates the data controllable fields, it will support the data entered as just and reasonable in its annual update.  
 D. The amortization periods shall be consistent with the following:  
 Protected ADIT will use the Average Rate Assumption Method (ARAM).  
 Non-Protected ADIT will be directly assigned and presented in the table above.  
 E. Excess ADIT is amortized to Account 410.1 and Deficient ADIT is amortized to Account 411.1.  
 F. This Note Intentionally Left Blank.  
 G. The amortization gross-up for taxes occurs on Attachment H-35A, page 3, line 42, Col. 3.

Workpaper 1a  
Utility Gross Plant in Service  
Mid-Atlantic Offshore Development, LLC

<u>Line No.</u>	<u>Month/Year</u>	<u>Transmission Plant</u>	<u>General Plant</u>	<u>Intangible Plant</u>	<u>Total</u>
1	December Prior Year	-	-	-	\$0
2	January	-	-	-	\$0
3	February	-	-	-	\$0
4	March	-	-	-	\$0
5	April	-	-	-	\$0
6	May	-	-	-	\$0
7	June	-	-	-	\$0
8	July	-	-	-	\$0
9	August	-	-	-	\$0
10	September	-	-	-	\$0
11	October	-	-	-	\$0
12	November	-	-	-	\$0
13	December	-	-	-	\$0
14	13 Month Average	\$0	\$0	\$0	\$0
15	Beginning/Ending Average	\$0	\$0	\$0	\$0

For the 12 months ended mm/dd/yyyy

Workpaper 1b  
Utility Gross Plant in Service Summary  
Mid-Atlantic Offshore Development, LLC

<u>Line No.</u>	FERC Account	FERC Capital Category	Gross Plant in Service
1	350	Land	-
2	351	Energy Storage	-
2a	351.1	Computer Hardware	-
2b	351.2	Computer Software	-
2c	352.3	Communication Equipment	-
3	352	Structures and improvements	-
4	353	Station equipment	-
5	354	Towers and fixtures	-
6	355	Poles and fixtures	-
7	356	Overhead conductors and devices	-
8	357	Underground Conduit	-
9	358	Underground conductors and devices	-
10	359	Roads and trails	-
11	359.1	Asset retirement costs for transmission plant	-
12		Total Gross Transmission Plant	<hr/> \$0
13			
14			
15	391	Office Furniture and Equipment	-
16	392.1	Transportation Equipment - Light Duty Vehicles	-
17	392.2	Transportation Equipment - Heavy Duty Vehicles	-
18	394	Tools, Shop and Garage Equipment	-
19	397	Communication Equipment	-
20	398	Miscellaneous Equipment	-
21		Total Gross General Plant	<hr/> \$0

Workpaper 2  
 Accumulated Depreciation and Amortization  
 Mid-Atlantic Offshore Development, LLC

Line No.	Month/Year	Depreciation			Amortizations (Note A)		Totals	
		Transmission Plant	General Plant	Intangible Plant	Rate Base Reg. Asset Pre- development	Deferred Rate Case Expense	Rate Base Subtotal	Total Depreciation and Amortization
1	December Prior Year	-	-	-	-	-	\$0	\$0
2	January	-	-	-	-	-	\$0	\$0
3	February	-	-	-	-	-	\$0	\$0
4	March	-	-	-	-	-	\$0	\$0
5	April	-	-	-	-	-	\$0	\$0
6	May	-	-	-	-	-	\$0	\$0
7	June	-	-	-	-	-	\$0	\$0
8	July	-	-	-	-	-	\$0	\$0
9	August	-	-	-	-	-	\$0	\$0
10	September	-	-	-	-	-	\$0	\$0
11	October	-	-	-	-	-	\$0	\$0
12	November	-	-	-	-	-	\$0	\$0
13	December	-	-	-	-	-	\$0	\$0
14	13 Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Beginning/Ending Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes

A MAOD shall not input amortization amounts absent approval by the Commission in a section 205 filing.

Worksheet 3  
 Regulatory Assets Worksheet  
 Mid-Atlantic Offshore Development, LLC

Line No.	Description	FERC Docket of Approval	FERC Approved Amortization Period	Effective Dates		Credits		To be Included in Rate Base H-35A, Page 2, line 28 (Yes/No)	Regulatory Asset Amortizations to be Removed from Expenses (Yes / No)	Amortization Expenses Included in Rates to be Removed from CWC (Yes / No)	Form 1 December (Prior Year)	January	February	March	April	May	June	July	August	September	October	November	End of Year December	13-Month Average	Allocator Note B	Allocation Factor	Allocated 13-Month Average (Col. x x Col. z)	Allocated Annual Amortization Amount (Col. g x Col. z)
				Beginning	Ending	Account Charged	Amount Written-off During the Year																					

1	Regulatory Assets (Account 182.3)																												
1a	[insert rows as needed for each item]																							-					
1b																								-					
1c																								-					
1d																								-					
2	Total Transmission Regulatory Assets Included in Rate Base (13-Month Average)																												
3	Total Amortization of Regulatory Asset to be Removed from Expenses																											-	
4	Total Amortization of Regulatory Assets Included in Rates to be Removed from CWC (Note C)																											-	

Notes:  
 A Related to Account No. 182.3 and reference FERC Form 1, Page 232 for end of year, records for other months.  
 B Types of Allocation Factors can include, but are not limited to, "W&S", "TP", "GP", and "CE". The allocators utilized should be the same allocator as the underlying FERC account in the template.  
 C Line 3 removes regulatory asset amortizations from expenses on H-35A and by reference on H-35A those amounts are excluded from CWC. Line 4 removes the remainder of regulatory asset expenses included in rates from CWC since these amounts are not cash expenditures.

Mid-Atlantic Offshore Development, LLC  
 Workpaper 4  
 Account Acct 454, 456, 456.1 & 457.1 Revenue Credits

For the 12 months ended mm/dd/yyyy

Line No.	(a) Description Note (A)	(b) Reference	(c) Amount	(d) Allocation Note (B) Type	(e) Factor	(f) Allocated Amount
1	<b>Rent from Electric Property (Account 454)</b>					
1a						\$ -
1b						\$ -
1c						\$ -
1d						\$ -
1e						\$ -
1f						\$ -
1g						\$ -
2	Total Account 454 (FF1 300-301 19.b)		\$ -			\$ -
3	<b>Other Electric Revenues (Account 456) Note (C)</b>					
3a						\$ -
3b						\$ -
3c						\$ -
3d						\$ -
3e						\$ -
3f						\$ -
3g						\$ -
4	Total Account 456 (FF1 300-301 21.b)		\$ -			\$ -
5	<b>Regional Control Service Revenues (Account 457.1)</b>					
6a						\$ -
6b						\$ -
6c						\$ -
6d						\$ -
6e						\$ -
6f						\$ -
6g						\$ -
7	Total Account 457.1 (FF1 300-301 23.b)		\$ -			\$ -

Note Letter

(A) Lines added as needed to accommodate all separately-listed items

(B) Types of Allocation Factors can include, but are not limited to, "W&S", "TP", "NP", "CE", Production, and Distribution.

(C) Enter revenues from RTO settlements that are associated with NITS and firm Point-to-Point Service for which the load is not included in the divisor to derive rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects.

## Workpaper 6

Operation and Maintenance & Administrative and General Expenses - FERC Account  
Mid-Atlantic Offshore Development, LLCTRANSMISSION OPERATION AND MAINTENANCE EXPENSES

<u>Line No.</u>	<u>Description</u>	<u>Labor</u>	<u>Non-Labor</u>	<u>Total</u>
	Operation			
1	560 Operation Supervision and Engineering	\$0	\$0	\$0
2	561 Load Dispatching	\$0	\$0	\$0
3	562 Station Expenses	\$0	\$0	\$0
4	563 Overhead Line Expenses	\$0	\$0	\$0
5	564 Underground Line Expenses	\$0	\$0	\$0
6	565 Transmission of Electricity by Others	\$0	\$0	\$0
7	566 Miscellaneous Transmission Expenses	\$0	\$0	\$0
8	567 Rents	\$0	\$0	\$0
9	Total Operation	\$0	\$0	\$0
	Maintenance			
10	568 Maintenance Supervision and Engineering	\$0	\$0	\$0
11	566 Maintenance of Structures	\$0	\$0	\$0
12	570 Maintenance of Station Equipment	\$0	\$0	\$0
13	571 Maintenance of Overhead Lines	\$0	\$0	\$0
14	572 Maintenance of Underground Lines	\$0	\$0	\$0
15	573 Maintenance of Miscellaneous Transmission Plant	\$0	\$0	\$0
16	Total Maintenance	\$0	\$0	\$0
17	Total Transmission Expenses	\$0	\$0	\$0

ADMINISTRATIVE AND GENERAL EXPENSES

		<u>Labor</u>	<u>Non-Labor</u>	<u>Total</u>
	Operation			
18	920 Administrative and General Salaries	\$0	\$0	\$0
19	921 Office Supplies and Expenses	\$0	\$0	\$0
20	922 (Less) Administrative Expenses Transferred -Credit	\$0	\$0	\$0
21	923 Outside Services Employed	\$0	\$0	\$0
22	924 Property Insurance	\$0	\$0	\$0
23	925 Injuries and Damages	\$0	\$0	\$0
24	926 Employee Pensions and Benefits	\$0	\$0	\$0
25	927 Franchise Requirements	\$0	\$0	\$0
26	928 Regulatory Commission Expenses	\$0	\$0	\$0
27	929 (Less) Duplicate Charges - Credit	\$0	\$0	\$0
28	930.1 General Advertising Expenses	\$0	\$0	\$0
29	930.2 Miscellaneous General Expenses	\$0	\$0	\$0
30	931 Rents	\$0	\$0	\$0
31	Total Operation	\$0	\$0	\$0
	Maintenance			
32	935 Maintenance Supervision and Engineering	\$0	\$0	\$0
32a	935.1 Maintenance of Computer Hardware	\$0	\$0	\$0
32b	935.2 Maintenance of Computer Software	\$0	\$0	\$0
32c	935.3 Maintenance of Communications Equipment	\$0	\$0	\$0
33	Total Maintenance	\$0	\$0	\$0
34	Total Administrative and General Expenses	\$0	\$0	\$0

Workpaper 8  
 Prepayments Worksheet  
 Mid-Atlantic Offshore Development, LLC

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
Line No.	Description	Form 1 December (Prior Year)	January	February	March	April	May	June	July	August	September	October	November	Form 1 End of Year December	13-Month Average	Allocator	Allocator Factor	Allocated Amount
1	Prepayments																	
1a	[insert rows as needed for each item]																	
1b																		
1c																		
1d																		
1e																		
2	Total Transmission Prepayments																	

Notes:  
 A Prepayments are the electric related prepayments recorded to Account No. 165 and reference FERC Form 1, Page 110-111, Line 57.c. for end of year, records for other months.  
 B Each prepayment shall be allocated based on the same allocator in which the ultimate expense is allocated in the formula rate template (e.g., amounts recorded to an A&G account included in the template are allocated based on the wages and salaries allocator).

# **EXHIBIT B**

**Formula Rate Protocols  
(PJM Tariff Att. H-35B)**

**Attachment H-35B**  
**Mid-Atlantic Offshore Development, LLC**  
**FORMULA RATE IMPLEMENTATION**  
**PROTOCOLS**

**Definitions**

“Actual Net Revenue Requirement” means the actual net transmission revenue requirement calculated and posted on the PJM website. The Actual Net Revenue Requirement will be calculated in accordance with MAOD’s Formula Rate and based upon MAOD’s actual costs and expenditures for the relevant rate year. The posting of MAOD’s Actual Net Revenue Requirement on the PJM website will be provided on June 1 of each year following the First Rate Year.

“Annual True-Up” means MAOD’s Actual Net Revenue Requirement for the prior Rate Year. The Annual True-Up will include the True-Up Adjustment for the prior Rate Year.

“First Rate Year” means the first Rate Year for which MAOD populates its Projected Net Revenue Requirement and in which MAOD receives revenues through PJM Interconnection, L.L.C. (“PJM”) pursuant to its Formula Rate.

“Formal Challenge” means a written challenge to an Annual True-Up or Projected Net Revenue Requirement submitted to the Federal Energy Regulatory Commission (the “Commission” or “FERC”) as provided in Section IV of these Mid-Atlantic Offshore Development, LLC (“MAOD”) Formula Rate Implementation Protocols (“Protocols”).

“Formula Rate” means these Protocols (to be included as Attachment H-35B of the PJM FERC Electric Tariff (“PJM Tariff”)) and the Formula Rate Template.

“Formula Rate Template” means the collection of formulas and worksheets, unpopulated with any data, to be included as Attachment H-35A of the PJM Tariff.

“Interested Parties” include, but are not limited to, customers under the PJM Tariff, state utility regulatory commissions, the Organization of PJM States, Inc., consumer advocacy agencies, and state attorneys general.

“Informal Challenge” means a written challenge to the Annual True-Up or Projected Net Revenue Requirement submitted to MAOD as provided in Section IV of these Protocols.

“Informational Filing” means a filing required to be made at FERC pursuant to these Protocols. MAOD shall utilize FERC Docket No. ER24-2564 for its Informational Filings.

“Projected Net Revenue Requirement” means the projected net transmission revenue requirement calculated for the relevant, upcoming Rate Year. As applicable, the Projected Net Revenue Requirement includes the most recently calculated True-Up Adjustment, with interest.

“Publication Date” means the date on which the Annual True-Up is filed at FERC as an Informational Filing. Filing of the Projected Net Revenue Requirement as an Informational Filing at FERC will be the Publication Date for periods before the first Annual True-Up.

“Rate Year” means the twelve (12) consecutive month period that begins on January 1 and continues through December 31 of the relevant year.

“True-Up Adjustment” means the difference between the revenues collected by PJM based on the Projected Net Revenue Requirement (net of the True-Up Adjustment from the prior Rate Year) and the Actual Net Revenue Requirement for the same Rate Year, which shall be provided in the Annual True-Up. The True-Up Adjustment will be a component of the Projected Net Revenue Requirement.

### **Section I. Applicability**

The following procedures shall apply to the calculation of the Actual Net Revenue Requirements, True-Up Adjustments, and Projected Net Revenue Requirements of MAOD.

If a due date referenced in these Protocols falls on a weekend or a holiday recognized by FERC, the deadline shall be extended to the next business day consistent with 18 C.F.R. § 385.2007. All subsequent deadlines shall also be extended.

### **Section II. Annual True-Up and Projected Net Revenue Requirement**

- A. On or before June 1 of each Rate Year following MAOD’s First Rate Year, MAOD shall determine its Annual True-Up in accordance with its Formula Rate and Section VII of these Protocols, including the calculation of the True-Up Adjustment to be included in its Projected Net Revenue Requirement for the subsequent Rate Year.
- B. Following MAOD’s First Rate Year, on or before June 1, MAOD shall provide its Annual True-Up, including the Actual Net Revenue Requirement and True-Up Adjustment, to PJM and cause such information to be posted at FERC through an Informational Filing and on the PJM website and OASIS. Within five (5) days of such posting, PJM shall provide notice of such posting via the PJM Members Committee email subscription (“PJM Exploder List”). Interested Parties can subscribe to the PJM Exploder List on the PJM website.
- C. No later than September 30 preceding the First Rate Year and each Rate Year thereafter, for rates effective January 1, MAOD shall provide its Projected Net Revenue Requirement to PJM and cause such information to be posted at FERC through an Informational Filing and on the PJM website and OASIS. Within five (5) days of posting of the Projected Net Revenue Requirement, PJM shall provide notice of such posting to the PJM Exploder List.
  1. In the event that MAOD’s Projected Net Revenue Requirement for the First Rate Year will be collected during only part of the calendar year and is not posted at FERC through an Informational Filing or provided to PJM by September 30 of the preceding year, MAOD will prepare a Projected Net Revenue Requirement for the First Rate Year using the most recent information available, and the Projected Net Revenue Requirement will be posted at FERC through an Informational Filing and on the PJM website and OASIS and distributed to the PJM Exploder List at least

sixty (60) days prior to the rates becoming effective. The Projected Net Revenue Requirement for a partial First Rate Year will reflect MAOD's net revenue requirement only for the applicable partial Rate Year.<sup>1</sup> MAOD will conduct a virtual meeting with Interested Parties on the Projected Net Revenue Requirement for the First Rate Year between ten (10) to thirty (30) days after posting. Notice of the customer meeting, including the time, date, and remote access information, shall be posted on the PJM website and OASIS and distributed to the PJM Exploder List no less than ten (10) days prior to such meeting.

D. Any delay in the Publication Date or the filing of the Projected Net Revenue Requirement as provided in Section II.C will result in an equivalent extension of time for the submission of information requests discussed in Section III and the subsequent deadlines in Section IV of these Protocols.

E. The Annual True-Up shall:

1. Include a workable data-populated Formula Rate Excel template and underlying workpapers in native format with all formulas and links intact;
2. Be based on MAOD's FERC Form No. 1 for the prior calendar year;<sup>2</sup>
3. Provide the Formula Rate calculations and all inputs thereto, as well as supporting documentation and workpapers for data that are used in the Annual True-Up that are not otherwise available in the FERC Form No. 1;
4. Provide sufficient information to enable Interested Parties to replicate the calculation of the Annual True-Up results from the FERC Form No. 1 and other inputs not available in the FERC Form 1;
5. Identify any changes in the formula references (page and line numbers) to the FERC Form No. 1;

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<sup>1</sup> If the initial use of the Formula Rate covers only part of a calendar year, the initial Projected Net Revenue Requirement will be divided by the number of months the Formula Rate will be in effect to calculate the monthly projected cost of service to be collected each applicable month of the First Rate Year. Similarly, the Actual Net Revenue Requirement will be divided by the number of days the rate is in effect to calculate the actual cost of service to be collected during the First Rate Year. The first True-up Adjustment will compare the Projected Net Revenue Requirement collected and the actual Net Revenue Requirement for that initial Rate Year.

<sup>2</sup> It is the intent of the Formula Rate, including the supporting explanations and allocations described therein, that each input to the Formula Rate for purposes of determining the Actual Net Revenue Requirement for a given Rate Year will be either taken directly from the FERC Form No. 1, reconcilable to the FERC Form No. 1 by the application of clearly identified and supported information (*i.e.* adjustments to exclude amounts not properly included for rate purposes) or supported by company records. If the referenced form is superseded, the successor form(s) shall be utilized and supplemented as necessary to provide equivalent information as that provided in the superseded form. If the referenced form is discontinued, equivalent information as that provided in the discontinued form shall be utilized.

6. Identify and explain (to the extent not explained in a worksheet) all material adjustments made to the FERC Form No. 1 data in determining formula inputs, including relevant footnotes to the FERC Form No. 1 and any adjustments not shown in the FERC Form No. 1;
7. Provide underlying data for Formula Rate inputs that provide greater granularity than is required for the FERC Form No. 1;
8. With respect to any change in accounting that affects inputs to the Formula Rate or the resulting charges billed under the Formula Rate (“Accounting Change”):
  - a. Identify any Accounting Change, including:
    - i. the initial implementation of an accounting standard, such as a new requirement under the Generally Accepted Accounting Principles (“GAAP”) or changes to GAAP or policy, consistent with what is required to be disclosed under FERC Form No. 1;
    - ii. the initial implementation of accounting practices for unusual or unconventional items where FERC has not provided specific accounting direction;
    - iii. reclassifications, including mapping changes, among FERC accounts between calendar years;
    - iv. correction of errors and prior period adjustments that impact the True-Up Adjustment calculation;
    - v. the implementation of new estimation methods or policies that change prior estimates; and
    - vi. changes to income tax elections.
  - b. Identify items included in the Annual True-Up at an amount other than on a historic cost basis (e.g., fair value adjustments);
  - c. Identify any reorganization or merger transaction during the previous year and explain the effect of the accounting for such transaction(s) on inputs to the Annual True-Up;
  - d. Identify any sale of asset transactions during the previous year and explain the effect of the accounting for such transaction(s) on inputs to the Formula Rate; and

- e. Provide, for each item identified pursuant to items II.E.8.a - II.E.8.d of these Protocols, a narrative explanation of the individual impact of such changes on the True-Up Adjustment.
9. Provide for the applicable Rate Year the following information related to affiliate costs for shared services, if applicable: (1) a detailed description of the methodologies used to allocate and directly assign costs between MAOD and its affiliates by service category or function, including any changes to such cost allocation methodologies from the prior year and the reasons and justifications for those changes; (2) the magnitude of such costs that have been allocated or directly assigned between MAOD and each affiliate by service category or function; and (3) upon request MAOD shall provide detailed accounting journal entries in a workable excel file, or other similar workable format if readily available, that identifies third-party vendors, detailed journal entry descriptions, cost categories, function etc. MAOD may provide this information pursuant to the Protective Agreement that applies to this process.
- F. The Projected Net Revenue Requirement shall:
1. Include a workable data-populated Formula Rate Template and underlying workpapers in native format with all formulas and links intact;
  2. Provide the Formula Rate calculations and all inputs thereto, as well as supporting documentation and workpapers for data that are used in the Projected Net Revenue Requirement;
  3. Provide sufficient information to enable Interested Parties to replicate the calculation of the Projected Net Revenue Requirement; and
  4. With respect to any Accounting Change:
    - a. Identify any Accounting Change, including
      - i. the initial implementation of an accounting standard, such as a new requirement under the GAAP or changes to GAAP or policy, consistent with what is required to be disclosed under FERC Form No. 1;
      - ii. the initial implementation of accounting practices for unusual or unconventional items where FERC has not provided specific accounting direction;
      - iii. reclassifications, including mapping changes, among FERC accounts between calendar years;
      - iv. correction of errors and prior period adjustments that impact the Projected Net Revenue Requirement calculation;

- v. the implementation of new estimation methods or policies that change prior estimates; and
    - vi. changes to income tax elections.
  - b. Identify items included in the Projected Net Revenue Requirement at an amount other than on a historic cost basis (e.g., fair value adjustments);
  - c. Identify any reorganization or merger transaction or sale of assets during the previous year and explain the effect of the accounting for such transaction(s) on inputs to the Projected Net Revenue Requirement; and
  - d. Provide, for each item identified pursuant to items II.F.4.a - II.F.4.c of these Protocols, a narrative explanation of the individual impact of such changes on the Projected Net Revenue Requirement.
- G. Following the posting of an Annual True-Up, MAOD shall hold an open virtual meeting among Interested Parties (“Annual True-Up Meeting”) no sooner than ten (10) days after the Publication Date. The Annual True-Up Meeting shall occur no later than July 15. No less than ten (10) days prior to such Annual True-Up Meeting, MAOD shall provide notice on the PJM website and OASIS of the time, date, and remote access information for the Annual True-Up Meeting and PJM shall provide notice of such meeting to the PJM Exploder List. The Annual True-Up Meeting shall (i) permit MAOD to explain and clarify its Annual True-Up and (ii) provide Interested Parties an opportunity to seek reasonable information and clarifications from MAOD about the Annual True-Up.
- H. MAOD shall hold an open virtual meeting among Interested Parties (“Annual Projected Rate Meeting”) no sooner than ten (10) days after the date that the Projected Net Revenue Requirement is posted on the PJM website and OASIS (as described in Section II.C of these Protocols). The Annual Projected Rate Meeting shall occur no later than October 31. No less than ten (10) days prior to such Annual Projected Rate Meeting, MAOD shall provide notice on the PJM website and OASIS of the time, date, and remote access information for the Annual Projected Rate Meeting and PJM shall provide notice of such meeting to the PJM Exploder List. The Annual Projected Rate Meeting shall (i) permit MAOD to explain and clarify its Projected Net Revenue Requirement and (ii) provide Interested Parties an opportunity to seek reasonable information and clarifications from MAOD about the Projected Net Revenue Requirement.
  - 1. Revisions to the Projected Net Revenue Requirement. To the extent MAOD agrees to make changes in the Projected Net Revenue Requirement for a particular Rate Year, such revised Projected Net Revenue Requirement shall be promptly posted on the PJM website and OASIS and distributed to the PJM Exploder List. Changes posted prior to December 1 of the preceding Rate Year, shall be reflected in the Projected Net Revenue Requirement collected during the Rate Year; changes posted after that date will be reflected, as appropriate, in the True-up Adjustment for the Rate Year.

### **Section III. Information Exchange Procedures**

Each Annual True-Up and Projected Net Revenue Requirement shall be subject to the following information exchange procedures (“Information Exchange Procedures”):

- A. Interested Parties shall have one hundred and eighty (180) days following the Publication Date (unless such period is extended with the written consent of MAOD) to serve reasonable information and document requests on MAOD (“Information Exchange Period”). Such information and document requests shall be limited to what is necessary to determine:
1. the extent or effect of an Accounting Change;
  2. whether the Annual True-Up or Projected Net Revenue Requirement fails to include data properly recorded in accordance with these Protocols, or includes data not properly recorded in accordance with these Protocols;
  3. the proper application of the Formula Rate, including the procedures in these Protocols;
  4. the accuracy of data and consistency with the Formula Rate of the calculations shown in the Annual True-Up or Projected Net Revenue Requirement;
  5. the prudence of actual costs and expenditures, including procurement methods and cost control methodologies;
  6. the effect of any change to the underlying Uniform System of Accounts or FERC Form No. 1; or
  7. any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the Formula Rate.

The information and document requests shall not otherwise be directed to ascertaining whether the Formula Rate is just and reasonable.

- B. MAOD shall make a good faith effort to respond to information and document requests within fifteen (15) business days of receipt of such requests. MAOD shall respond to all information and document requests by no later than two hundred and ten (210) days following a Publication Date, unless otherwise agreed by MAOD and the relevant Interested Party(ies). To the extent that MAOD does not respond within the two hundred and ten (210) days, all subsequent deadlines will be extended day for day. With respect to any information and document requests served by an Interested Party in accordance with this Section III regarding a cost assessed to MAOD by an affiliate, MAOD shall request its affiliates make relevant books and records associated with affiliate costs assessed to MAOD available to Interested Parties as necessary to ensure that MAOD’s Affiliate Services Agreement does not diminish Interested Parties’ rights under these Protocols to make reasonable information and document requests. With respect to the prior sentence, it shall not be a defense to the production of information that the responsive information lies solely with a MAOD affiliate. MAOD acknowledges that incomplete responses to reasonable requests by an Interested Party may result in Informal or Formal Challenges under Section IV.

- C. MAOD will cause to be posted on the PJM website and OASIS all information requests from Interested Parties and MAOD's response(s) to such requests. Informational requests and responses that include confidential information will not be posted and instead will be made available to parties who have executed a Protective Agreement.
- D. MAOD shall not claim that responses to information and document requests provided pursuant to these Protocols are subject to any settlement privilege in any proceeding addressing MAOD's Annual True-Up or Projected Net Revenue Requirement, and such responses may be included in any Formal Challenge or other submittal addressing MAOD's Annual True-Up or Projected Net Revenue Requirement.

#### **Section IV. Challenge Procedures**

- A. Interested Parties shall have until two hundred and forty (240) days following a Publication Date (unless such period is extended with the written consent of MAOD) to review the inputs, supporting explanations, allocations and calculations and to notify MAOD in writing of any specific Informal Challenges, including challenges related to Accounting Changes, to the Annual True-Up or Projected Net Revenue Requirement. The period of time from the Publication Date until the date that is two hundred and forty (240) days later shall be referred to as the Review Period. An Interested Party may not pursue a Formal Challenge unless it submitted an Informal Challenge on some issue (which may be different from the Formal Challenge issue) during the applicable Review Period. Failure to pursue an Informal Challenge or to lodge a Formal Challenge regarding any issue as to a given Annual True-Up or Projected Net Revenue Requirement shall bar pursuit of such issue with respect to that Annual True-Up or Projected Net Revenue Requirement under the challenge procedures set forth in these Protocols; however, it shall not bar pursuit of such issue through an Informal Challenge or the lodging of a Formal Challenge as to such issue if it also relates to a subsequent Annual True-Up or Projected Net Revenue Requirement. This Section IV.A. in no way shall affect a party's rights under section 206 of the Federal Power Act ("FPA") as set forth in Section IV.I. of these Protocols.
- B. Informal Challenges shall be subject to the resolution procedures and limitations in this Section IV. A party submitting an Informal Challenge to MAOD must specify the inputs, supporting explanations, allocations, calculations, or other information to which it objects, and provide an appropriate explanation and documents to support its challenge. MAOD shall make a good faith effort to respond to any Informal Challenge within twenty (20) business days of service of such challenge. MAOD, and where applicable, PJM, shall appoint a senior representative to work with the party that submitted the Informal Challenge (or its representative) toward a resolution of the challenge. If MAOD disagrees with such challenge, MAOD will provide the Interested Party(ies) with an explanation supporting the inputs, supporting explanations, allocations, calculations, or other information. No Informal Challenge may be submitted after the final day of the Review Period, and MAOD must respond to all Informal Challenges by no later than thirty (30) days after the end of the Review Period, unless the Review Period is extended by MAOD.
- C. Formal Challenges shall be filed pursuant to these Protocols and shall satisfy all of the following requirements.

1. A Formal Challenge shall:
  - a. Clearly identify the action or inaction which is alleged to violate the filed rate formula or Protocols;
  - b. Explain how the action or inaction violates the filed rate formula or Protocols;
  - c. Set forth the business, commercial, economic or other issues presented by the action or inaction as such relate to or affect the party filing the Formal Challenge, including:
    - i. The extent or effect of an Accounting Change;
    - ii. Whether the Annual True-Up or Projected Net Revenue Requirement fails to include data properly recorded in accordance with these Protocols;
    - iii. The proper application of the Formula Rate and procedures in these Protocols;
    - iv. The accuracy of data and consistency with the Formula Rate of the charges shown in the Annual True-Up or Projected Net Revenue Requirement;
    - v. The prudence of actual costs and expenditures;
    - vi. The reasonableness of any projection that forms a basis of the Projected Net Revenue Requirement;
    - vii. The effect of any change to the underlying Uniform System of Accounts or FERC Form No. 1; or
    - viii. Any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the formula.
  - d. Make a good faith effort to quantify the financial impact or burden (if any) created for the party filing the Formal Challenge as a result of the challenged action or inaction;
  - e. State whether the issues presented are pending in an existing Commission proceeding or a proceeding in any other forum in which the filing party is a party, and if so, provide an explanation why timely resolution cannot be achieved in that forum;
  - f. State the specific relief or remedy requested, including any request for stay or extension of time, and the basis for that relief;



- G. An Interested Party shall have until seventy-five (75) days following the Review Period (unless such date is extended with the written consent of MAOD) to make a Formal Challenge with FERC. A Formal Challenge shall be filed in the same docket as MAOD's Informational Filing discussed in Section VI of these Protocols. MAOD shall respond to the Formal Challenge by the deadline established by FERC. A party may not pursue a Formal Challenge if that party did not submit an Informal Challenge on some issue (which may be different from the Formal Challenge issue) during the applicable Review Period.
- H. In any proceeding initiated by FERC concerning the Annual True-Up or Projected Net Revenue Requirement or in response to a Formal Challenge, MAOD shall bear the burden, consistent with section 205 of the FPA, of proving that it has correctly applied the terms of the Formula Rate consistent with these Protocols, and that it followed the applicable requirements and procedures in these Protocols. Nothing herein is intended to alter the burdens applied by FERC with respect to prudence challenges.
- I. Except as specifically provided herein, nothing herein shall be deemed to limit in any way the right of MAOD to file unilaterally, pursuant to section 205 of the FPA and the regulations thereunder, to change the Formula Rate or any of its inputs (including, but not limited to, rate of return and transmission incentive rate treatment), or to replace the Formula Rate with a stated rate, or the right of any other party to request such changes pursuant to section 206 of the FPA and the regulations thereunder.
- J. No party shall seek to modify the Formula Rate under the Challenge Procedures set forth in these Protocols and the Annual True-Up and Projected Net Revenue Requirement shall not be subject to challenge by anyone for the purpose of modifying the Formula Rate. Any modifications to the Formula Rate will require, as applicable, an FPA section 205 or section 206 filing.
- K. Any Interested Party seeking changes to the application of the Formula Rate due to a change in the Uniform System of Accounts or FERC Form No. 1, shall first raise the matter with MAOD through an Informal Challenge in accordance with this Section IV before pursuing a Formal Challenge.
- L. Nothing in these Protocols limits Interested Parties from challenging the inputs to, or the implementation of, the Formula Rate at whatever time errors are discovered.

**Section V. Changes to Annual True-Up Adjustment or Projected Net Revenue Requirement**

Except as provided in Section IV.F. of these Protocols, any changes to the data inputs, including but not limited to revisions to MAOD's FERC Form No. 1, or as a result of any FERC proceeding to consider the Annual True-Up or Projected Net Revenue Requirement, or as a result of the procedures set forth herein, shall be incorporated into the Formula Rate and the charges produced by the Formula Rate in the next annual posting of the Projected Net Revenue Requirement. This reconciliation mechanism shall apply in lieu of mid-Rate Year adjustments. Interest on any refund or surcharge shall be calculated in accordance with the procedures outlined in Section VII of these Protocols.

## **Section VI. Informational Filings**

- A. When MAOD submits its first Projected Net Revenue Requirement to PJM and by September 30 of each year thereafter, MAOD shall submit to FERC an Informational Filing of its Projected Net Revenue Requirement for the upcoming Rate Year, including its Annual True-Up (reflecting any changes that have been resolved as of the Informational Filing) subject to the protection of any confidential information contained in the Informational Filing, as needed under the Protective Agreement, the form of which is attached to these Protocols. For the removal of doubt, the Protective Agreement must be executed each year and will apply to that year's Annual True-Up and Projected Net Revenue Requirement. This Informational Filing must include the information that is reasonably necessary to determine: (1) that input data under the Formula Rate are properly recorded in any underlying workpapers; (2) that MAOD has properly applied the Formula Rate and these procedures; (3) the accuracy of data and the consistency with the Formula Rate of the transmission revenue requirement and rates under review; (4) the extent of accounting changes that affect Formula Rate inputs; and (5) the reasonableness of projected costs. The Informational Filing must also describe any corrections or adjustments made during the period since the Publication Date or as a result of the Information Exchange Procedures, Informal or Formal Challenge Procedures, or otherwise, and must describe all aspects of the Formula Rate or its inputs that are the subject of an ongoing dispute under the Informal or Formal Challenge Procedures.

Additionally, the Informational Filing must include the following information related to affiliate services cost allocation for the applicable Rate Year: (1) a detailed description of the methodologies used to allocate and directly assign costs between MAOD and its affiliates by service category or function, including any changes to such cost allocation and methodologies from the prior year, and the reasons and justification for those changes; (2) the magnitude of such costs that have been allocated or directly assigned between MAOD and each affiliate by service category or function and (3) a copy of any service agreement between MAOD and any MAOD affiliate in effect during the Rate Year. Within five (5) days of such Informational Filing, PJM shall provide notice of the Informational Filing via the PJM Exploder List and by posting the docket number assigned to MAOD's Informational Filing on the PJM website and OASIS.

- B. Any challenges to the implementation of the MAOD Formula Rate must be made through the Challenge Procedures described in Section IV of these Protocols or in a separate complaint proceeding, and not in response to the Informational Filing.

## **Section VII. Calculation of True-Up Adjustment**

The True-Up Adjustment will be determined in the following manner:

1. Actual transmission revenues received the previous calendar year ("True-Up Year") shall be compared to the Actual Net Revenue Requirement (calculated in accordance with MAOD's Formula Rate) for the True-Up Year, as determined using MAOD's completed FERC Form No. 1 report, to determine any excess or shortfall. The excess or shortfall due to the actual revenue received versus the Actual Net Revenue Requirement shall constitute the True-Up Adjustment. The True-Up Adjustment and related calculations shall be filed at FERC as an

Informational Filing and posted on the PJM website and OASIS no later than June 1 following the issuance of the FERC Form No. 1 for the previous year, as set forth in Section II of these Protocols.

2. Interest on any over recovery of the Actual Net Revenue Requirement shall be determined based on the Commission's regulation at 18 C.F.R § 35.19a. Interest on any under recovery of the Actual Net Revenue Requirement shall be determined using the interest rate equal to: (i) MAOD's actual short-term debt costs capped at the interest rate determined based on the Commission's regulation at 18 C.F.R § 35.19a; or (ii) if MAOD does not have short-term debt, then the interest rate determined based on the Commission's regulation at 18 C.F.R § 35.19a.

In either case, an average interest rate shall be used to calculate the interest payable for the twenty-four (24) months during which the over or under recovery in the revenue requirement exists. The interest rate to be applied to the over or under recovery amounts will be determined using the average rate for the twenty-one (21) months preceding October of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis. The interest amount will be included in the Projected Net Revenue Requirement posted by September 30.

3. MAOD may accelerate the refund of any over recovery amounts by one year. The interest calculation will be adjusted to reflect the period the over recovery exists.

### **Section VIII. Stated Inputs to the Formula Rate**

For (i) rate of return on common equity; and (ii) depreciation and/or amortization rates, the values used in the Formula Rate shall be stated values in the Formula Rate Template that may only be changed pursuant to an FPA section 205 or section 206 filing. These stated-value inputs are specified in Attachment 8 of the Formula Rate Template.

**CERTIFICATE OF SERVICE**

Pursuant to Rule 2010 of the Rules of Practice and Procedure of the Federal Energy Regulatory Commission, I hereby certify that I have this day caused the foregoing document to be served upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Washington, D.C., this 10th day of July, 2026.

*/s/ Roxane E. Maywalt*

Roxane E. Maywalt

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