HUSCH BLACKWELL

July 31, 2026

VIA eTARIFF

The Honorable Debbie-Anne A. Reese,
Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, D.C. 20426

Re: UGI Utilities, Inc., Docket No. ER26-___-000
Formula Rate – Depreciation Rate Revision

Dear Secretary Reese:

Pursuant to Section 205 of the Federal Power Act ("FPA"),[1] Part 35 of the regulations of the Federal Energy Regulatory Commission (the "Commission"),[2] and Section 3.f of the UGI Utilities, Inc., ("UGIU") Formula Rate Implementation Protocols ("Implementation Protocols"), UGIU hereby submits for filing proposed revisions to the transmission depreciation rates contained in its formula transmission rate at Attachment H-8C of the PJM Interconnection, L.L.C. ("PJM") Open Access Transmission Tariff ("OATT").[3] Based on an independent depreciation study performed by a third-party expert, Gannett Fleming Valuation and Rate Consultants, LLC ("Gannett Fleming") submitted with this filing, the proposed depreciation rates are estimated to decrease Commission jurisdictional annual depreciation expense by approximately $132,000.

UGIU proposes that Attachment H-8C, "Attachment 9 – Depreciation Rates" tariff sheets be revised to update the depreciation rates based on the most recent depreciation study. UGIU respectfully requests that the Commission permit the revised tariff sheet to become effective for all purposes under the UGIU Formula Rate as of October 1, 2026, sixty-three (63) days from the date of this filing, with no suspension period or hearing.

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[1] 16 U.S.C. § 824d.

[2] 18 C.F.R. Pt. 35.

[3] Pursuant to Order No. 714, this filing is submitted by PJM on behalf of UGIU as part of an XML filing package that conforms with the Commission's regulations. PJM has agreed to make all tariff filings on behalf of the PJM Transmission Owners in order to retain administrative control over the PJM OATT. Thus, UGIU has requested PJM to submit this filing in the eTariff system as part of PJM's electronic Intra PJM OATT.

I. NOTICE AND CORRESPONDENCE

UGIU requests that all communications regarding this single-issue filing be directed to the following individuals and that their names be entered on the official service list maintained by the Secretary for this proceeding:

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II. BACKGROUND

A. Description of UGIU

UGIU is a franchised public utility organized and existing under the laws of the Commonwealth of Pennsylvania. UGIU is a natural gas and electric distribution company that serves retail electric service customers and distributes and sells natural gas to commercial, industrial, and residential consumers in eastern Pennsylvania. UGIU's Electric Division operates an electric distribution system and provides electric utility service to approximately 62,000 customers in portions of Luzerne and Wyoming Counties in Northeastern Pennsylvania. UGIU owns a small system of transmission facilities located in Pennsylvania that are under the operational control of PJM and subject to the OATT. UGIU's retail electric service is regulated by the Pennsylvania Public Utility Commission ("PA PUC"), while PJM's provision of transmission service over UGIU's transmission facilities is regulated by the Commission.

B. UGIU's Formula Rate Depreciation - Attachment 9

UGIU recovers its annual transmission revenue requirement through a cost-of-service formula rate under Attachment H-8C of the OATT. UGIU's cost-of-service formula rate is on file in Docket Nos. ER06-1445-000 and ER06-1445-001.[4] UGIU's depreciation rates are contained in Attachment 9 to the formula rate. As specified in UGIU's Implementation Protocols, "No later than once every five years, UGI Utilities shall complete a new depreciation study and shall submit such study as part of a limited single-issue FPA section 205 filing to revise its depreciation rates."[5] UGIU last updated its depreciation rates effective October 1, 2025.[6] The instant filing proposes to update and align UGIU's depreciation rates with those most recently submitted by UGIU to the

[4] *UGI Utilities, Inc.*, Letter Order, Docket Nos. ER06-1445-000 and ER06-1445-001 (Dec. 13, 2006).

[5] PJM OATT, Attachment H-8D, Section 3.f.

[6] *UGI Utilities, Inc.*, Letter Order, Docket No. ER25-3066-002 (issued Oct. 1, 2025) (accepting depreciation rate change filing).

PA PUC. UGIU anticipates that the PA PUC will effectively approve the rates by September 28, 2026.[7]

III. EXPLANATION AND PURPOSE OF PROPOSED CHANGES AND RATE IMPACT

UGIU makes the instant filing to adjust its transmission depreciation rates to reflect revisions recommended by the depreciation study prepared by Gannett Fleming, an independent third-party depreciation expert ("Depreciation Study"). The Depreciation Study is included in this filing as Exhibit C. The Depreciation Study analyzes service life characteristics of utility plant related to UGIU's Electric Division in order to determine annual depreciation rates as of September 30, 2025. As explained in detail in the Depreciation Study, the recommended annual depreciation accrual rates were calculated, for most plant accounts, in accordance with the straight-line remaining life method of depreciation, using the average service life procedure for vintages prior to 1982, and the equal life group procedure for vintages 1982 and thereafter, based on estimates which reflect considerations of current historical evidence and expected future conditions. For certain general plant accounts, the amortization amounts were based on the age of the vintage and the selected amortization period. The annual depreciation accrual rates are applicable specifically to the electric plant in service as of September 30, 2025.

The Depreciation Study only impacts rates beginning on the effective date established by the Commission in an order accepting this filing, and results in a decrease in total accumulated depreciation expense of approximately $132,000. The decrease is primarily due to lower depreciation rates for General Plant, which results in a net $67,000 decrease and a net $85,000 decrease in Common Plant. The decrease in General Plant depreciation expense is due primarily to a decrease in the depreciation rates for Account 397.1 - Computer Hardware, 397.2A - Computer Software (5 Years), and Account 398 – Miscellaneous Equipment. The decrease in Common Plant depreciation expense is due primarily to a decrease in the depreciation rates for Account 391.1 – Office Furniture and Equipment – Equipment (Non-IS) and Account 397.1 – Computer Hardware. The decreases in those accounts are offset by a $19,000 increase in annual depreciation expense for Transmission Plant. The increase in Transmission Plant depreciation expense is due primarily to an increase in the depreciation rates for Account 351.1 – Computer Hardware and 353 – Station Equipment.

UGIU will implement the revised depreciation rates under its formula transmission rate. UGIU will make its next annual formula rate filing in May 2027, which will set rate levels that will become effective June 1, 2027. Within the May 2027 annual formula rate filing, UGIU will

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[7] UGIU notes that under Pennsylvania law, UGIU's depreciation rates will be "deemed approved following the passage of 180 days" from the date of filing with the PA PUC, unless the PA PUC "takes other action." *See* 52 Pa. Code § 73.9 (2026). Here, that approval would be on September 28, 2026, prior to the requested effective date for these proposed rates. UGIU commits to notifying the Commission in the unlikely event that the PA PUC takes other action before the rates are deemed approved by September 28, 2026.

utilize its currently effective depreciation rates for the period beginning January 1, 2026, and ending on the day before the effective date established by the Commission in this proceeding. UGIU will utilize the revised depreciation rates approved in the instant proceeding for the period beginning on the effective date approved by the Commission in this proceeding and ending on December 31, 2026. The transmission rate charged for each subsequent year will then be subject to a true-up in the May 2027 update, based on the previous calendar year actuals, which will reflect these updated depreciation rates until a new depreciation study is performed in accordance with UGIU's Implementation Protocols.

IV. REQUESTED EFFECTIVE DATE AND WAIVERS

UGIU respectfully requests that the revised tariff record be made effective as of October 1, 2026, sixty-three (63) days after the date of this filing. An effective date of October 1, 2026, will allow UGIU to implement its updated depreciation rates on the first day of its fiscal year, to synchronize its state-regulated and Commission-regulated depreciation accounting, which will provide administrative efficiencies.

Because no cost-of-service or rate design change is being made as part of this filing, UGIU respectfully requests that the Commission find good cause to waive Section 35.13 of the Commission's regulations, 18 C.F.R. § 35.13, including any requirement that the filing contain Statements AA through BM in support of the filing; any Period I-Period II data requirements, and any requirement in Section 35.13(a)(2)(iv) to determine if and the extent to which a proposed change constitutes a rate increase based on Period I-Period II rates and billing determinants.

Additionally, to the extent the Commission deems it necessary, UGIU respectfully requests that the Commission grant any additional waivers of its rules and regulations in order to implement the tariff changes proposed in this filing.

V. ADDITIONAL INFORMATION REQUIRED BY SECTION 35.13

A. Contents of Filing – Section 35.13(b)(1)

This filing includes, along with this transmittal letter, the following documents in addition to the tariff record:

1. Attachment A: Marked Tariff Attachment (OATT ATT H-8C, OATT Attachment H-8C – UGIU's Formula Rate Template) to be effective October 1, 2026;

2. Attachment B: Clean Tariff Attachment (OATT ATT H-8C, OATT Attachment H-8C – UGIU's Formula Rate Template) to be effective October 1, 2026;

3. Attachment C: UGI Utilities, Inc. – Electric Division Depreciation Study dated March 2026, prepared by Gannett Fleming Valuation and Rate Consultants, LLC; and

4. Attachment D: Illustrative Example of Depreciation Expense Differences showing the rate impact of the proposed changes.

B. The Name and Address of Persons to Whom a Copy of the Rate Change Has Been Posted – Section 35.13(b)(3)

On behalf of UGIU, PJM has served a copy of this filing on all PJM Members and on all state utility regulatory commissions in the PJM Region by posting this filing electronically. In accordance with the Commission's regulations,[8] PJM will post a copy of this filing to the FERC filings section of its internet site, located at the following link: http://www.pjm.com/documents/ferc-manuals/ferc-filings.aspx with a specific link to the newly-filed document, and will send an e-mail on the same date as this filing to all PJM Members and all state utility regulatory commissions in the PJM Region[9] alerting them that this filing has been made by PJM and is available by following such link. If the document is not immediately available by using the referenced link, the document will be available through the referenced link within 24 hours of the filing. Also, a copy of this filing will be available on the Commission's eLibrary website located at the following link: http://www.ferc.gov/docs-filing/elibrary.asp in accordance with the Commission's regulations and Order No. 714.

C. Brief Description of Rate Change – Section 35.13(b)(4)

Section III of this transmittal letter and the Depreciation Study provide a detailed description of UGIU's revised depreciation rates.

D. Statement of Reason for Rate Change – Section 35.13(b)(5)

As explained in Sections II and III above, UGIU is making this filing to update its depreciation rates in accordance with its formula rate implemental protocols. Further, the change will allow UGIU to better align its state-regulated and Commission-regulated depreciation rates, which simplifies UGIU's depreciation accounting and creates administrative efficiencies within UGIU's accounting software.

E. Requisite Agreement for Rate Change – Section 35.13(b)(6)

As explained in Sections II and III above, the revised depreciation rates are being made in accordance with UGIU's formula rate template and implementation protocols, which have been accepted by the Commission.

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[8] *See* 18 C.F.R §§ 35.2(e) and 385.2010(f)(3).

[9] PJM already maintains, updates and regularly uses e-mail lists for all PJM members and affected state commissions.

F. Statement Showing Expenses or Costs Included in Cost-of-Service Statements – Section 35.13(b)(7)

UGIU confirms that none of the costs proposed to be recovered in proposed tariff sheets have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices.

G. Rate Comparison – Section 35.13(c)(1)

Section III above and Attachment D discuss the impact of the revised depreciation rates on UGIU's annual transmission revenue requirement and transmission rates.

H. Comparison With Other Rates – Section 35.13(c)(2)

Section 35.13(c)(2) requires "[a] comparison of the rate change and the utility's other rates for similar wholesale for resale and transmission services."[10] UGIU has no rates other than the rate in its Formula Rate for similar transmission services.

I. Installed or Modified Facilities – Section 35.13(c)(3)

No facilities were installed or modified in order to supply service pursuant to the revised Formula Rate and depreciation rates.

J. Cost-of-Service Information, Testimony, and Statements

UGIU believes that it has provided sufficient information for the Commission to review and accept the revised depreciation rates. To the extent that this filing does not contain information otherwise required for technical compliance with the Commission's regulations, UGIU respectfully requests that compliance with such regulation be waived.[11]

K. Limited Scope of Filing

Section 3.f of the Implementation Protocols provides that UGIU must make a limited Section 205 filing to revise the depreciation and amortization rates and that, unless the Commission determines otherwise, the sole issue in such a filing is whether the changes included in the limited filing are just and reasonable, without inquiring into other aspects of the UGIU's formula rate. UGIU's use of a limited-scope, single issue filing to change the depreciation component of the rates is consistent with Commission precedent permitting limited filings that affect only one aspect

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[10] 18 C.F.R. § 35.13(c)(2) (2024).

[11] *See, e.g., Westar Energy Inc.*, 131 FERC ¶ 61,183 (2010) (finding proposed depreciation rates to be reasonably and adequately supported by the depreciation study and granting waiver of the requirements of Section 35.13 of the Commission's regulations). *See also Kansas City Power & Light Co.*, 130 FERC ¶ 61,009, at PP 22 & 36 (2010) (granting waivers of Section 35.13).

of a formula rate, and in particular changes to depreciation rates, which the Commission has determined does not change the overall recovery in rates, but only the timing of recovery.[12]

VI. CONCLUSION

For the reasons set forth above, UGIU respectfully requests that the Commission accept the proposed revisions to UGIU's depreciation and amortization rates in OATT Attachment H-8C, effective October 1, 2026, without suspension, condition, modification, or a hearing.

Please contact the undersigned if you have any questions.

Respectfully submitted,

/s/ Richard Bonnifield

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Attachments

cc: PJM Interconnection, LLC

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[12] The Commission has determined that a filing limited to a change in depreciation rates is properly reviewed as a single-issue filing because the filing "only affects the timing of recovery of the costs and does not change the overall amount of recovery." *Ameren Ill. C*o., 141 FERC ¶ 61,264 at P 32 (2012) (citing *Excel Energy Services, Inc.,* 121 FERC ¶ 61,284 at P 72 (2007) and *Mich. Elec. Transmission Co.,* 117 FERC ¶ 61,314 at P 17 (2006), *order on reh'g,* 118 FERC ¶ 61,139 (2007)). *See also Pub. Serv. Co. of N.M.*, Docket No. ER24-813-000, Limited-Scope, Single Issue Section 205 Filing to Revise Depreciation Rates in PNM's Transmission Formula Rate at 6 & nn. 31-34 (filed Jan. 3, 2023) (discussing single-issue filing precedent); *id.* Docket No. ER24-813-001, Letter Order (issued Mar. 15, 2024) (accepting depreciation rate filing).

ATTACHMENT A

Marked Tariff

ATTACHMENT H-8C

UGI Utilities, Inc. Formula Rate -- Appendix A		Notes	FERC Form 1 Page # or Instruction	Year
Allocators				
	Wages & Salary Allocation Factor			
1	Transmission Wages Expense		p354.21.b	
2	Total Wages Expense		Attachment 5	
3	Less A&G Wages Expense		Attachment 5	
4	Total		(Line 2 - 3)	
5	**Wages & Salary Allocator**		(Line 1 / 4)	
	Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104.g	
7	Common Plant In Service - Electric		(Line 24)	
8	Total Plant In Service		(Sum Lines 6 & 7)	
9	Accumulated Depreciation (Total Electric Plant)		p219.19.c	
10	Accumulated Intangible Amortization	(Note A)	p200.21.c	
11	Accumulated Common Amortization - Electric	(Note A)	Attachment 5	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	Attachment 5	
13	Total Accumulated Depreciation		(Sum Lines 9 to 12)	
14	Net Plant		(Line 8 - Line 13)	
15	Transmission Gross Plant		(Line 29 - Line 28)	
16	**Gross Plant Allocator**		(Line 15 / Line 8)	
17	Transmission Net Plant		(Line 39 - Line 28)	
18	**Net Plant Allocator**		(Line 17 / Line 14)	
Plant Calculations				
	Plant In Service			
19	Transmission Plant In Service	(Note B)	p207.58.g	
20	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only	Attachment 6	
21	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)		Attachment 6	
22	**Total Transmission Plant In Service**		(Line 19 - Line 20 + Line 21)	
23	General & Intangible		p205.5.g & p207.99.g	
24	Common Plant (Electric Only)	(Notes A & B)	Attachment 5	
25	Total General & Common		(Line 23 + Line 24)	
26	Wage & Salary Allocation Factor		(Line 5)	
27	**General & Common Plant Allocated to Transmission**		(Line 25 * Line 26)	
28	**Plant Held for Future Use (Including Land)**	(Note C)	Attachment 5	
29	**TOTAL Plant In Service**		**(Line 22 + Line 27 + Line 28)**	
	Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note C)	Attachment 5	
31	Accumulated General Depreciation		Attachment 5	
32	Accumulated Intangible Amortization		(Line 10)	
33	Accumulated Common Amortization - Electric		(Line 11)	
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)	
35	Total Accumulated Depreciation		(Sum Lines 31 to 34)	
36	Wage & Salary Allocation Factor		(Line 5)	
37	**General & Common Allocated to Transmission**		(Line 35 * Line 36)	
38	**TOTAL Accumulated Depreciation**		**(Line 30 + Line 37)**	
39	**TOTAL Net Property, Plant & Equipment**		**(Line 29 - Line 38)**	

Adjustment To Rate Base

	Accumulated Deferred Income Taxes			
40	ADIT net of FASB 106 and 109	(Note Q)	Attachment 1	
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	Attachment 5	
42	Net Plant Allocation Factor		(Line 18)	
43	**Accumulated Deferred Income Taxes Allocated To Transmission**		(Line 41 * Line 42) + Line 40	
	Prepayments			
44	Prepayments (Account 165)	(Note A)	Attachment 5	
45	Net Plant Allocation Factor		(Line 18)	
46	**Total Prepayments Allocated to Transmission**		(Line 44 * Line 45)	
	Materials and Supplies			
47	Undistributed Stores Exp	(Note A)	Attachment 5	
48	Wage & Salary Allocation Factor		(Line 5)	
49	Total Transmission Allocated		(Line 47 * Line 48)	
50	Transmission Materials & Supplies		Attachment 5	
51	**Total Materials & Supplies Allocated to Transmission**		(Line 49 + Line 50)	
	Cash Working Capital			
52	Operation & Maintenance Expense		(Line 84)	
53	1/8th Rule		x 1/8	12.5%
54	**Total Cash Working Capital Allocated to Transmission**		(Line 52 * Line 53)	**0**
	Network Credits			
55	Outstanding Network Credits	(Note N)	From PJM	
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	
57	Net Outstanding Credits		(Line 55 - Line 56)	
58	**TOTAL Adjustment to Rate Base**		(Lines 43 + 46 + 51 + 54 - 57)	
59	**Rate Base**		(Line 39 + Line 58)	

O&M

	Transmission O&M			
60	Transmission O&M		p321.112.b	
61	Less extraordinary property loss		Attachment 5	
62	Plus amortized extraordinary property loss		Attachment 5	
63	Less Account 565 and other excluded transmission expenses		Attachment 5	
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	
65	Plus Transmission Lease Payments	(Note A)	Attachment 5	
66	**Transmission O&M**		(Lines 60 - 61 + 62 - 63 + 64 + 65)	
	Allocated General & Common Expenses			
67	Common Plant O&M	(Note A)	Attachment 5	
68	Total A&G		p323.197.b	
69	Less Property Insurance Account 924		p323.185.b	
70	Less Regulatory Commission Exp Account 928	(Note E)	Attachment 5	
71	Less General Advertising Exp Account 930.1		Attachment 5	
72	Less EPRI Dues	(Note D)	Attachment 5	
73	**General & Common Expenses**		(Lines 67 + 68 - Sum (69 to 72)	
74	Wage & Salary Allocation Factor		(Line 5)	
75	**General & Common Expenses Allocated to Transmission**		(Line 73 * Line 74)	
	Directly Assigned A&G			
76	Regulatory Commission Exp Account 928	(Note G)	Attachment 5	
77	General Advertising Exp Account 930.1	(Note K)	Attachment 5	
78	**Subtotal - Transmission Related**		(Line 76 + Line 77)	
79	Property Insurance Account 924		(Line 69)	
80	General Advertising Exp Account 930.1	(Note F)	Attachment 5	
81	Total		(Line 79 + Line 80)	
82	Net Plant Allocation Factor		(Line 18)	
83	**A&G Directly Assigned to Transmission**		(Line 81 * Line 82)	
84	**Total Transmission O&M**		**(Lines 66 + 75 + 78 + 83)**	

Depreciation & Amortization Expense

	Depreciation Expense			
85	Transmission Depreciation Expense		Attachment 5	
86	General Depreciation		Attachment 5	
87	Intangible Amortization	(Note A)	Attachment 5	
88	Total		(Line 86 + Line 87)	
89	Wage & Salary Allocation Factor		(Line 5)	
90	**General Depreciation Allocated to Transmission**		(Line 88 * Line 89)	
91	Common Depreciation - Electric Only	(Note A)	Attachment 5	
92	Common Amortization - Electric Only	(Note A)	Attachment 5	
93	Total		(Line 91 + Line 92)	
94	Wage & Salary Allocation Factor		(Line 5)	
95	**Common Depreciation - Electric Only Allocated to Transmission**		(Line 93 * Line 94)	
96	**Total Transmission Depreciation & Amortization**		**(Line 85 + Line 90 + Line 95)**	

Taxes Other than Income

97	**Taxes Other than Income**		Attachment 2	
98	**Total Taxes Other than Income**		**(Line 97)**	**0**

Return / Capitalization Calculations

	Long Term Interest				
99	Long Term Interest			p117.62.c through 67.c	
100	Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8	
101	**Long Term Interest**			(Line 99 - Line 100)	
102	**Preferred Dividends**		enter positive	p118.29.c	
	Common Stock				
103	Proprietary Capital			p112.16.c	
104	Less Preferred Stock		enter negative	(Line 113)	
105	Less Account 216.1		enter negative	p112.12.c	
106	**Common Stock**			(Sum Lines 103 to 105)	
	Capitalization				
107	Long Term Debt			p112.18.c through 21.c	
108	Less Loss on Reacquired Debt		enter negative	p111.81.c	
109	Plus Gain on Reacquired Debt		enter positive	p113.61.c	
110	Less ADIT associated with Gain or Loss		enter negative	Attachment 1	
111	Less LTD on Securitization Bonds	(Note P)	enter negative	Attachment 8	
112	Total Long Term Debt			(Sum Lines 107 to 111)	
113	Preferred Stock			p112.3.c	
114	Common Stock			(Line 106)	
115	**Total Capitalization**			(Sum Lines 112 to 114)	
116	Debt %	Total Long Term Debt		(Line 112 / Line 115)	
117	Preferred %	Preferred Stock		(Line 113 / Line 115)	
118	Common %	Common Stock		(Line 114 / Line 115)	
119	Debt Cost	Total Long Term Debt		(Line 101 / Line 112)	
120	Preferred Cost	Preferred Stock		(Line 102 / Line 113)	
121	Common Cost	Common Stock	(Note J)	Fixed	0.1130
122	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 116 * Line 119)	
123	Weighted Cost of Preferred	Preferred Stock		(Line 117 * Line 120)	
124	Weighted Cost of Common	Common Stock		(Line 118 * Line 121)	
125	**Total Return (R)**			(Sum Lines 122 to 124)	
126	**Investment Return = Rate Base * Rate of Return**			**(Line 59 * Line 125)**	

Composite Income Taxes

	Income Tax Rates		
127	FIT=Federal Income Tax Rate		FIT for Year
128	SIT=State Income Tax Rate or Composite	(Note I)	SIT for Year
129	p	(percent of federal income tax deductible for state purposes)	
130	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =	
131	T/ (1-T)		
	ITC Adjustment	(Note I)	
132	Amortized Investment Tax Credit	enter negative	p266.6.f
133	1/(1-T)		1 / (1-T)
134	Net Plant Allocation Factor		(Line 18)
135	**ITC Adjustment Allocated to Transmission**		(Line 132 * Line 133 * Line 134)
136	**Income Tax Component =**	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	[Line 131 * 126 * (1-(122 / 125))]
	Amortization of EDFIT		
137	**Amortization Expense/(Benefit)**	(Note Q)	Attachment 1A, Column F, "EDIT Amortization (Benefit)/Expense, Line 35, Col. D
138			1-(Line 122 / Line 125)
139		Amortization * (1-(WCLTD/R)) =	(Line 137 * Line 138)
140	**Total Income Taxes**		**= Line 135 + Line 136 + Line 139**

REVENUE REQUIREMENT

	Summary			
141	Net Property, Plant & Equipment		(Line 39)	
142	Adjustment to Rate Base		(Line 58)	
143	**Rate Base**		(Line 59)	
144	O&M		(Line 84)	
145	Depreciation & Amortization		(Line 96)	
146	Taxes Other than Income		(Line 98)	
147	Investment Return		(Line 126)	
148	Income Taxes		(Line 140)	
149	**Gross Revenue Requirement**		**(Sum Lines 144 to 148)**	
	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
150	Transmission Plant In Service		(Line 19)	
151	Excluded Transmission Facilities	(Note M)	Attachment 5	
152	Included Transmission Facilities		(Line 150 - Line 151)	
153	Inclusion Ratio		(Line 152 / Line 150)	
154	Gross Revenue Requirement		(Line 149)	
155	**Adjusted Gross Revenue Requirement**		(Line 153 x Line 154)	
	Revenue Credits & Interest on Network Credits			
156	**Revenue Credits**		Attachment 3	
157	**Interest on Network Credits**	(Note N)	PJM Data	
158	**Net Revenue Requirement**		**(Line 155 - Line 156 + Line 157)**	
	Net Plant Carrying Charge without ROE Increment			
159	Gross Revenue Requirement		(Line 149)	
160	Net Transmission Plant		(Line 19 - Line 30)	
161	Net Plant Carrying Charge		(Line 159 / Line 160)	
162	Net Plant Carrying Charge without Depreciation		(Line 159 - Line 85) / Line 160	
163	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Lines 159 - 85 - 126 - 140) / Line 160	
	Net Plant Carrying Charge with 100 Basis Point ROE Increment			
164	Gross Revenue Requirement Less Return and Taxes		(Line 149 - Line 147 - Line 148)	
165	Increased Return and Taxes		Attachment 4	
166	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 164 + Line 165)	
167	Net Transmission Plant		(Line 19 - Line 30)	
168	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 166 / Line 167)	
169	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 165 - Line 85) / Line 167	
170	**Net Revenue Requirement**		(Line 158)	
171	Reconciliation Amount[1]		Attachment 6	
172	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 7	
173	Facility Credits under Section 30.9 of the PJM OATT		Attachment 5	
174	**Net Zonal Revenue Requirement**		(Sum Lines 170 to 173)	
	Network Zonal Service Rate			
175	1 CP Peak	(Note L)	PJM data	**N/A**
176	Rate ($/MW-Year)	(Note L)	(Line 174 / Line 175)	**N/A**
177	**Network Service Rate ($/MW/Year)**	**(Note L)**	**(Line 176)**	**N/A**

Notes

A	Electric portion only
B	Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant included in the PJM Regional Transmission Expansion Plan which is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. For the true-up, new transmission plant which was included in the PJM RTEP actually placed in service weighted by the number of months it was actually in service
C	Transmission Portion Only
D	EPRI Annual Membership Dues
E	All Regulatory Commission Expenses
F	Safety related advertising included in Account 930.1
G	Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized at 351.h.
I	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
J	ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
K	Education and outreach expenses relating to transmission, for example siting or billing
L	The Network Zonal Rate is calculated by PJM Interconnection for the PPL Group Zone.
M	Amount of transmission plant excluded from rates, includes investment in generation step-up transformers to the extent included in Plant in Service.
N	Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmisison Owner whole on Line 157.
O	Payments made under Schedule 12 of the PJM OATT are excluded in Transmission O&M on line 64 since they are already assessed under Schedule 12
P	Securitization bonds may be included in the capital structure.
Q	Upon enactment of changes in tax law, income tax rates and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred income taxes. Such excess or deficient deferred income taxes attributed to the transmission function will be based upon tax records and calculated in the year in which the excess or deficient amount was measured and recorded for financial reporting purposes. The excess and/or deficient deferred income taxes are deducted from or added to rate base, as applicable, to ensure rate base neutrality. Further, the income tax component of the formula rate incorporates any amortization of the excess and/or deficient deferred income taxes.

END

UGI Utilities, Inc.

Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

Line		*Only Transmission Related*	*Plant Related*	*Labor Related*	*Total ADIT*
1	*ADIT- 282*				
2	*ADIT-283*				
3	*ADIT-190*				
4	*Subtotal*				
5	*Wages & Salary Allocator*				
6	*Gross Plant Allocator*				
7	*ADIT*				
8					
9					
10					
11					

Line	*ADIT-190*	*Gas, Prod Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
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77					
78					
79					
80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95					
96					
97					
98	**Subtotal - p234**				
99	**Less FASB 109 Above**				
100	**Less FASB 106 Above**				
101	**Total**				

103 **Instructions for Account 190:**

104 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column A**

105 **2. ADIT items related only to Transmission are directly assigned to Column B**

106 **3. ADIT items related Plant and not in Columns A & B are directly assigned to Column C**

107 **4. ADIT items related to labor and not in Columns A & B are directly assigned to Column D**

109 **5. Since deferred income taxes arise when items are included in taxable income in different periods than they are included in rates - therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded**

110 **6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c**

Source: Northwest Pipeline Corporation 87 FERC ¶61,266 (1999)

ADIT- 282	*(A)* Gas, Prod Or Other Related	*(B)* Only Transmission Related	*(C)* Plant Related	*(D)* Labor Related
Subtotal - p275 (Form 1-F filer: see note 6 below)				
Less FASB 109 Above				
Less FASB 106 Above				
Total				

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column A
2. ADIT items related only to Transmission are directly assigned to Column B
3. ADIT items related Plant and not in Columns A & B are directly assigned to Column C
4. ADIT items related to labor and not in Columns A & B are directly assigned to Column D
5. Since deferred income taxes arise when items are included in taxable income in different periods than they are included in rates - therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

Source: Northwest Pipeline Corporation 87 FERC ¶61,266 (1999)

See Note Q

6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

ADIT-283	*Gas, Prod Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*
Subtotal - p277				
Less FASB 109 Above				
Less FASB 106 Above				
Total				

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column A
2. ADIT items related only to Transmission are directly assigned to Column B
3. ADIT items related Plant and not in Columns A & B are directly assigned to Column C
4. ADIT items related to labor and not in Columns A & B are directly assigned to Column D

Source: Northwest Pipeline Corporation 87 FERC ¶61,266 (1999)

5. Since deferred income taxes arise when items are included in taxable income in different periods than they are included in rates - therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

UGI Utilities, Inc.

ATT 1A - (Excess)/Deficient ADIT Worksheet[1]

FEDERAL RATE CHANGE:
Pre-Tax Rate Change Fed
Post-Tax Rate Change Fed
Gross-Up Lib Tax Depr
Gross-Up CIAC
Pre-Tax Rate Change Fed+FBOS
Post-Tax Rate Change Fed+FBOS

STATE RATE CHANGE:	Flow-Through	Non Flow-Through	CIAC
Pre-Tax Rate Change ST - Pennsylvania			
Post-Tax Rate Change ST - Pennsylvania			
Federal Tax Rate			
Gross-Up - Pre Rate Change			
Pre-Tax Rate Change ST+FBOS			
Post-Tax Rate Change ST+FBOS			
Gross-Up - Post Rate Change			

			Beginning of the Year			End of the Year						
(Excess)/Deficient ADIT Carries To	**ADIT Description [2]**	**ADIT FERC Account**	**(Excess)/Deficient ADIT Pre-Gross Up**	**(Excess)/Deficient ADIT Post-Gross Up**	**EDIT Amortization (Benefit)/Expense [3]**	**Pre - Gross-Up Excess ADIT Balances**	**Post-Gross-Up Excess ADIT Balances**	**Protected/ Unprotected**	**(Excess)/ Deficient ADIT FERC Account**	**Amortization Period**	**Justification for Amortization Period**	**(Excess)/Deficient Amortization FERC Account**
ATT 1, ADIT-282, LIB. Tax Depreciation	Property - FED	190										
ATT 1, ADIT-190, CIAC Receipts	CIAC - FED	190										
ATT 1 - Line 132, LIB Tax Depreciation	Property - ST (FT)	282										
ATT 1 - Line 136, LIB Tax Depreciation	Property - ST (Non FT)	282										
ATT 1 - Line 54, CIAC Receipts	CIAC - ST	190										
		Subtotal - Protected	**0**	**0**	**0**	**0**	**0**					
			-	-	-	-	-					
			-	-	-	-	-					
			-	-	-	-	-					
		Subtotal - Unprotected	**-**	**-**	**-**	**-**	**-**					
		Total Protected & Unprotected	**0**	**0**	**0**	**0**	**0**					

Notes:

(1) Because the company has a fiscal year-end of September 30, its excess/deficient ADIT is calculated on a fiscal year basis.

(2) Rows may be added or deleted depending upon future tax rate changes.

(3) **Explanatory Note**: These amounts are for the entire Electric Division. Below is a calculation of the amounts allocated to solely the Electric Transmission segment:

	EDIT Amortization (Benefit)/Expense for Plant	**EDIT Amortizaation (Benefit)/Expense for Labor**	**Total**
EDIT Amount			
Allocation % from ATT H			
Allocated Transmission Amount	-	-	0

(4) The amounts carried from Attachment I-A to Attachment 1 are on a pre-tax gross-up basis.

UGI Utilities, Inc.

ATT 1B: Calculation of (Excess)/Deficient ADIT at Tax Rate Change (1)

	Flow-Through (FT)	Non Flow-Through	CIAC
Pre-Tax Rate Change ST - Pennsylvania			
Post-Tax Rate Change ST - Pennsylvania			
Federal Tax Rate			
Gross-Up - Pre Rate Change			
Pre-Tax Rate Change ST+FBOS			
Post-Tax Rate Change ST+FBOS			
Gross-Up - Post Rate Change			

(Excess)/Deficient ADIT Carries To	ADIT Description (2)	ADIT FERC Account	Gross ADIT Balances Before Tax Rate Change	ADIT Tax Effected Balances Before Tax Rate Change	ADIT Tax Effected Balances After Tax Rate Change	(Excess)/Deficient ADIT Pre-Gross Up	(Excess)/Deficient ADIT Post-Gross Up	EDIT Amortization (Benefit)/Expense (3)	Pre - Gross-Up ADIT Balances	Post-Gross-Up ADIT Balances	Protected/ Unprotected	(Excess)/ Deficient ADIT FERC Account	Amortization Period	Justification for Amortization Period	(Excess)/Deficient Amortization FERC Account
ATT 1 - Line 132, LIB Tax Depreciation	Property - ST (FT)	282									Protected	282	ARAM	In accordance with IRS Normalization rules	182
ATT 1 - Line 136, LIB Tax Depreciation	Property - ST (Non FT)	282									Protected	254	ARAM	In accordance with IRS Normalization rules	410.1
ATT 1 - Line 54, CIAC Receipts	CIAC - ST	190									Protected	182	ARAM	In accordance with IRS Normalization rules	411.1
		Subtotal - Protected	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**					
				-	-	-	-	-	-	-					
				-	-	-	-	-	-	-					
				-	-	-	-	-	-	-					
		Subtotal - Unprotected	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**					
		Total Protected & Unprotected	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**					

Notes:

(1) Because the company has a fiscal year-end of September 30, it's excess/deficient ADIT is calculated on a fiscal year basis.

(2) Rows may be added or deleted depending upon the Company's deferred inventory when/if future tax rate changes occur.

(3) The EDIT amortization expense is before gross-up because the gross-up is calculated on ATT H.This amount is carried to ATT H, Line 137.

UGI Utilities, Inc.

Attachment 2 - Taxes Other Than Income Worksheet

	Other Taxes		Source: Ferc Form 1 Pages 262-263	Allocator	Allocated Amount
	Plant Related			*Gross Plant Allocator*	
1	Real property (State, Municipal or Local)				
2	Personal property				
3	Capital Stock Tax				
4	Gross Premium (Insurance) Tax				
5	PURTA				
6	Corp License				
7					
8					
9	*Total Plant Related*				
10					
11					
12	*Labor Related*			*Wages & Salary Allocator*	
13					
14					
15	Federal FICA/Medicare & Unemployment				
16	State Unemployment				
17	Healthcare Tax Premium - PCORI				
18	Payroll Tax Adjustment				
19					
20	*Total Labor Related*				
21					
22					
23	*Other Included*			*Gross Plant Allocator*	
24					
25	Heavy Highway				
26	Sales Use/Refund Claim				
27					
28					
29	*Total Other Included*				
30					
31	*Total Included*	Sum lines 9+20+29			
32					
33					
34	*Currently Excluded*				
35					
36	Gross Receipts Tax (GRT)				
37	Ultiity Regulatory Assessment				
38					
39					
40					
41	*Total Excluded*				
42					
43	*Grand Total = Included + Excluded (line 31 + 41)*				
44					
45	**Total "Taxes Other Than Income Taxes" Acct. 408.1 (p115.14.g)**				
46					
47	*Difference*				

UGI Utilities, Inc.

Attachment 3 - Revenue Credit Workpaper

Line	Description	Reference	Amount
	Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related (Note 3)	(See Footnote Below)	
2	Total Rent Revenues	(Line 1)	
	Account 456 - Other Electric Revenues (Note 1)		
3	Schedule 1A		
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		
5	Point to Point Service revenues received by the Transmission Owner for which the load is not included in the divisor		
6	PJM Transitional Revenue Neutrality (Note 1)		
7	PJM Transitional Market Expansion (Note 1)		
8	Professional Services (Note 3)		
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		
11	Gross Revenue Credits	(Sum Lines 2 through 10)	
12	Line 17g		
13	Total Revenue Credits	(Line 11 - Line 12)	

<u>Revenue Adjustment to determine Revenue Credit</u>

14

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or the associated load will be included in the peak on line 173 of Appendix A.

15

Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

16

Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

Line	Description	Reference	Amount
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.		-
17b	Costs associated with revenues in line 17a		
17c	Net Revenues (17a - 17b)		-
17d	50% Share of Net Revenues (17c / 2)		-
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		
17f	Net Revenue Credit (17d + 17e)		-
17g	Line 17a less line 17f		-
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		
19	Amount offset in line 4 above		
20	Total Account 454 and 456	(Lines 11+ 18 + 19)	-

UGI Utilities, Inc.

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

	Return and Taxes with 100 Basis Point Increase in ROE				
A	100 Basis Point increase in ROE and Income Taxes			(Line 126 + Line 141)	
B	100 Basis Point increase in ROE				1.00%
Return Calculation					
59	Rate Base			(Line 39 + Line 58)	
	Long Term Interest				
99	**Long Term Interest**			p117.62.c through 67.c	
100	Less LTD Interest on Securitization Bonds			Attachment 8	
101	Long Term Interest			(Line 99 - Line 100)	
102	Preferred Dividends	enter positive		p118.29.c	
	Common Stock				
103	Proprietary Capital			p112.16.c	
104	Less Preferred Stock	enter negative		(Line 113)	
105	Less Account 216.1	enter negative		p112.12.c	
106	Common Stock			(Sum Lines 103 to 105)	
	Capitalization				
107	Long Term Debt			p112.18.c through 21.c	
108	Less Loss on Reacquired Debt	enter negative		p111.81.c	
109	Plus Gain on Reacquired Debt	enter positive		p113.61.c	
112	Total Long Term Debt			(Sum Lines 107 to 111)	
113	Preferred Stock			p112.3.c	
114	Common Stock			(Line 106)	
115	Total Capitalization			(Sum Lines 112 to 114)	
116	Debt %		Total Long Term Debt	(Line 112 / Line 115)	
117	Preferred %		Preferred Stock	(Line 113 / Line 115)	
118	Common %		Common Stock	(Line 114 / Line 115)	
119	Debt Cost		Total Long Term Debt	(Line 101 / Line 112)	
120	Preferred Cost		Preferred Stock	(Line 102 / Line 113)	
121	Common Cost	(Note J)	Common Stock	Fixed plus 100 Basis Pts	0.1230
122	Weighted Cost of Debt		Total Long Term Debt (WCLTD)	(Line 116 * Line 119)	
123	Weighted Cost of Preferred		Preferred Stock	(Line 117 * Line 120)	
124	Weighted Cost of Common		Common Stock	(Line 118 * Line 121)	
125	Total Return (R)			**(Sum Lines 122 to 124)**	
126	Investment Return = Rate Base * Rate of Return			**(Line 59 * Line 125)**	
Composite Income Taxes					
	Income Tax Rates				
127	FIT=Federal Income Tax Rate				
128	SIT=State Income Tax Rate or Composite				
129	p = percent of federal income tax deductible for state purposes				
130	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			
131	T/ (1-T)				
	ITC Adjustment				
132	Amortized Investment Tax Credit		enter negative		
133	1/(1-T)				
134	Net Plant Allocation Factor				
135	**ITC Adjustment Allocated to Transmission**		(Note I)		
140	**Income Tax Component =**	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =			
141	**Total Income Taxes**				

UGI Utilities, Inc.
Attachment 5 - Cost Support

Electric / Non-electric Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors						
Total Wage Expense		p354.28.b				
Administrative and General Wage Expense		p354.27.b				
Accumulated Intangible Amortization	(Note A)					
Accumulated Common Amortization - Electric	(Note A)	p356				
Accumulated General Depreciation - Electric	(Note A)	p219.28.c				
Accumulated Common Plant Depreciation - Electric	(Note A)	p356				
Plant In Service						
Common Plant (Electric Only)	(Notes A & B)	p356				
Accumulated Deferred Income Taxes						
Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p267.8.h				
Prepayments						
Prepayments (Account 165)	(Note A)	p111.57(c)				
Materials and Supplies						
Undistributed Stores Exp	(Note A)	p227.16.c				
Allocated General & Common Expenses						
Plus Transmission Lease Payments	(Note A)	p200.4.c				
Common Plant O&M	(Note A)	p356				
Depreciation Expense						
Depreciation		p336.7.b&c				
General Depreciation		p336.10.b&c				
Intangible Amortization	(Note A)	p336.1.d&e				
Common Depreciation - Electric Only	(Note A)	p336.11.b				
Common Amortization - Electric Only	(Note A)	p336.11.d				

Transmission / Non-transmission Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	Transmission Related	Non-transmission Related	Details
Transmission Gross Plant		p207.58.g				
Plant Held for Future Use (Including Land)	(Note C)	p214				
Transmission Accumulated Depreciation		p219.25.c				
Materials and Supplies		p227.8.c				
Transmission Depreciation Expense		p336.7.b&c				

Excluded Transmission O&M Expenses

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Excluded TOM	Details
Acct 565	p321.96.b		
Portions of Acct 561	Company Records		
Other Excluded Expenses	Company Records		
Less Account 565 and other excluded expenses	Total		

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 or Company Records Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
Electric Plant in Service	(Note B)		p207.104.g				
Common Plant In Service - Electric	0		(Line 24)				
Plant In Service							
Transmission Plant In Service	(Note B)		p207.58.g				
Common Plant (Electric Only)	(Notes A & B)		Attachment 5				
Accumulated Depreciation							
Transmission Accumulated Depreciation	(Note C)		Attachment 5				

EPRI Dues Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	EPRI Dues	Details
Allocated General & Common Expenses					
Less EPRI Dues	(Note D)	Attachment 5			

Regulatory Expense Related to Transmission Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					Form 1 or Company Records Amount	Transmission Related	Non-transmission Related	Details	
Allocated General & Common Expenses									
Less Regulatory Commission Exp Account 928		(Note E)		p323.189.b					
Directly Assigned A&G			-						-
Regulatory Commission Exp Account 928	-	(Note G)	-			-	-	-	

Safety Related Advertising Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G						
General Advertising Exp Account 930.1	(Note F)	p323.191.b				

MultiState Workpaper

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates								
			Pennsylvania	**Enter State**	**Enter State**	**Enter State**	**Enter State**	**Enter Calculation**
SIT=State Income Tax Rate or Composite	(Note I)	SIT for Year		Enter %	Enter %	Enter %	Enter %	Pennsylvania Only

Education and Out Reach Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	Education & Outreach	Other	Details	
Directly Assigned A&G							
General Advertising Exp Account 930.1	(Note K)	p323.191.b	0	0	0		-

Excluded Plant Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
Excluded Transmission Facilities	(Note M)	Attachment 5	0	
			Enter $	**None**
				Add more lines if necessary

Outstanding Network Credits Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Outstanding Network Credits	Description of the Credits
Network Credits				
Outstanding Network Credits	(Note N)	From PJM	**0**	**General Description of the Credits**
			Enter $	**None**
Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	**0**	
				Add more lines if necessary

Interest on Outstanding Network Credits Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits				
Interest on Network Credits	(Note N)	PJM Data	**0**	**General Description of the Credits**
			Enter $	**None**
				Add more lines if necessary

PJM Load Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate				
1 CP Peak	(Note L)	6,593		**PJM Interconnection Calculates the Rate**

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
				-	-	-
Add more lines if necessary						
Total				-	-	-

UGI Utilities, Inc.

Attachment 6 - Estimate and Reconciliation Worksheet

Step	Month	Year	Action
Exec Summary			
1	April	Year 2	TO populates the formula with Year 1 data from Form 1 for Year 1 (e.g. 2005 data) (no Cap Adds)
2	April	Year 2	TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2 (e.g. 2006)
3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula
4	May	Year 2	Post results of Step 3 on PJM web site
5	June	Year 2	Results of Step 3 go into effect for the Rate Year 1 (e.g. June 1, 2005 - May 31, 2006)
6	April	Year 3	TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2006)
7	April	Year 3	TO estimates Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2007)
8	April	Year 3	Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds in Reconciliation
			(adjusted to include any Reconciliation amount from prior year)
9	April	Year 3	Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
10	May	Year 3	Post results of Step 9 on PJM web site
11	June	Year 3	Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2007 - May 31, 2008)

Detailed Example

1 April Year 2 TO populates the formula with Year 1 data from Form 1 for Year 1 (e.g. 2005 data) (no Cap Adds)

$ 4,112,346 Rev Req based on Year 1 data — Must run Appendix A to get this number (without any Cap Adds in line 21 of Appendix A)

2 April Year 2 TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2 (e.g. 2006)

	Est. In Service Date	Weighting	Amount	One 12th
Jan	-	11.5	-	-
Feb	-	10.5	-	-
Mar	-	9.5	-	-
Apr	-	8.5	-	-
May	-	7.5	-	-
Jun	-	6.5	-	-
Jul	-	5.5	-	-
Aug	-	4.5	-	-
Sep	-	3.5	-	-
Oct	-	2.5	-	-
Nov	-	1.5	-	-
Dec	-	0.5	-	-
Total	-		-	-
New Transmission Plant Additions for Year 2 (weighted by months in service)				-

3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula

$ - Input to Formula Line 21

4 May Year 2 Post results of Step 3 on PJM web site

$ - Must run Appendix A to get this number (with prospective weighted cap adds in line 21)

5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g. June 1, 2005 - May 31, 2006)

$ -

6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2006)

$ - Rev Req based on Prior Year data — Must run Appendix A to get this number (without any Cap Adds in line 21 of Appendix A)

7 April Year 3 TO estimates Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2007)

	Est. In Service Date	Weighting	Amount	One 12th	
Jan		11.5	-	-	
Feb		10.5	-	-	
Mar		9.5	-	-	
Apr		8.5	-	-	
May		7.5	-	-	
Jun		6.5	-	-	
Jul		5.5	-	-	
Aug		4.5	-	-	
Sep		3.5	-	-	
Oct		2.5	-	-	
Nov		1.5	-	-	
Dec		0.5	-	-	
Total	-		-	-	
New Transmission Plant Additions for Year 3 (weighted by months in service)				-	Input to Formula Line 21

8 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total estimated Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds in Reconciliation

(adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2					
For Reconciliation only - remove actual New Transmission Plant Additions for Year 2				-	Input to Formula Line 20

Add weighted Cap Adds actually placed in service in Year 2

	Actual In Service Date	Weighting	Amount	One 12th	
Jan		11.5	-	-	
Feb		10.5	-	-	
Mar		9.5	-	-	
Apr		8.5	-	-	
May		7.5	-	-	
Jun		6.5	-	-	
Jul		5.5	-	-	
Aug		4.5	-	-	
Sep		3.5	-	-	
Oct		2.5	-	-	
Nov		1.5	-	-	
Dec		0.5	-	-	
Total	-		-	-	
New Transmission Plant Additions for Year 2 (weighted by months in service)				-	Input to Formula Line 21

Result of Formula for Reconciliation **Must run Appendix A with cap adds in line 21 and line 20**

9 April Year 4 Reconciliation -- TO adds the difference beween the Reconciliation in Step 8 and the forcast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 8		The forecast in Prior Year		
-	-		=	-

Interest on Amount of Refunds or Surcharges

Interest 35.19a for March Current Yr

Month	Yr	1/12 of Step 9	Interest Rate for March of Current Year	Months	Interest	Surcharge (Refund) Owed
Jun	Year 1	-	0.0000%	11.5	-	-
Jul	Year 1	-	0.0000%	10.5	-	-
Aug	Year 1	-	0.0000%	9.5	-	-
Sep	Year 1	-	0.0000%	8.5	-	-
Oct	Year 1	-	0.0000%	7.5	-	-
Nov	Year 1	-	0.0000%	6.5	-	-
Dec	Year 1	-	0.0000%	5.5	-	-
Jan	Year 2	-	0.0000%	4.5	-	-
Feb	Year 2	-	0.0000%	3.5	-	-
Mar	Year 2	-	0.0000%	2.5	-	-
Apr	Year 2	-	0.0000%	1.5	-	-
May	Year 2	-	0.0000%	0.5	-	-
Total		-				-

		Balance	Interest	Amortization over Rate Year	Balance
Jun	Year 2	-	0.0000%	-	-
Jul	Year 2	-	0.0000%	-	-
Aug	Year 2	-	0.0000%	-	-
Sep	Year 2	-	0.0000%	-	-
Oct	Year 2	-	0.0000%	-	-
Nov	Year 2	-	0.0000%	-	-
Dec	Year 2	-	0.0000%	-	-
Jan	Year 3	-	0.0000%	-	-
Feb	Year 3	-	0.0000%	-	-
Mar	Year 3	-	0.0000%	-	-
Apr	Year 3	-	0.0000%	-	-
May	Year 3	-	0.0000%	-	-
Total with interest				-	

The difference between the Reconciliation in Step 8 and the forecast in Prior Year with interest		-
Rev Req based on Year 3 data with estimated Cap Adds for Year 4	$	-
Revenue Requirement for Year 3		-

10 May Year 4 Post results of Step 9 on PJM web site

$ - Post results of Step 3 on PJM web site

11 June Year 4 Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2017 - May 31, 2018)

$ -

UGI Utilities, Inc.

Attachment 7 - Transmission Enhancement Charge Worksheet

Fixed Charge Rate (FCR) if not a CIAC

	Formula Line	
A	162	Net Plant Carrying Charge without Depreciation
B	169	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation
C		Line B less Line A

FCR if a CIAC

D	163	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes

The FCR resulting from Formula in a given year is used for that year only.
Therefore actual revenues collected in a year do not change based on cost data for subsequent years

Details		Project A		Project B
Schedule 12	(Yes or No)			
Life				
CIAC	(Yes or No)			
Increased ROE (Basis Points)				
FCR @ 11.3 ROE		0		
FCR for This Project	(FCR @ 11.3 ROE + FCR @ 11.3 ROE x Increased ROE/100 bp)	0		
Investment			may be weighted average of small projects	
Annual Depreciation Exp		-		-
In Service Month (1-12)		-		

	Invest Yr	Project A Beginning	Project A Depreciation	Project A Ending	Project A Revenue	Project B Beginning	Project B Depreciation	Project B Ending	Project B Revenue	Total	Incentive Charged	Revenue Credit
FCR @ 11.3 ROE	2006	-	-	-	-					$ -		$ -
W Increased ROE	2006	-	-	-	-					$ -	$ -	
FCR @ 11.3 ROE	2007	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2007	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2008	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2008	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2009	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2009	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2010	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2010	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2011	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2011	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2012	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2012	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2013	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2013	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2014	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2014	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2015	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2015	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2016	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2016	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2017	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2017	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2018	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2018	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2019	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2019	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2020	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2020	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2021	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2021	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2022	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2022	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2023	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2023	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2024	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2024	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2025	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2025		-	-	-	-	-	-	-	$ -	$ -	
	....		....	.....	....	....	....	.....	....			$ -
	....	....	.....	.....	....	....	.....	.....	....		$ -	
											$ -	$ -

UGI Utilities, Inc.

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #			
		Long Term Interest	
100	0	**Less LTD Interest on Securitization Bonds**	
		Capitalization	
111		**Less LTD on Securitization Bonds**	

Calculation of the above Securitization Adjustments

UGI Utilities, Inc.

Attachment 9 - Depreciation Rates

(A) Number	(B) Plant Type	(C) Estimated Life	(D) Mortality Curve	(E) Remaining Life	(F) Applied Depreciation Rate	(G) Gross Depreciable Plant	(H) Accumulated Depreciation	(I) Depreciable Balance	(J) Depreciation Expense
TRANSMISSION PLANT									
351.1	COMPUTER HARDWARE	18	S3		3.86 ~~3.62~~				
352	STRUCTURES AND IMPROVEMENTS	55	R3		1.98 ~~1.99~~				
353	STATION EQUIPMENT	60	R3		1.70 ~~1.64~~				
354	TOWERS AND FIXTURES	70	R4		0.97 ~~0.98~~				
354.7	REG AFUDC	40	SQ		2.29 ~~2.28~~				
355	POLES AND FIXTURES	55	R2		2.29 ~~2.32~~				
356	OVERHEAD CONDUCTORS AND DEVICES	57	R1.5		1.89 ~~1.92~~				
357	UNDERGROUND CONDUIT	55	L3		0.53 ~~0.57~~				
358	UNDERGROUND CONDUCTORS AND DEVICES	45	R4		0.03				
359.1	ROADS AND TRAILS	40	R4		2.75 ~~2.73~~				
ELECTRIC GENERAL PLANT									
390.1	STRUCTURES AND IMPROVEMENTS	100	L0		7.58 ~~7.61~~				
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20	SQ		5.67 ~~6.50~~				
392.1	TRANSPORTATION EQUIPMENT - AUTOMOBILES	7	L3		10.68 ~~11.44~~				
392.2	TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	11	L3		10.62 ~~10.94~~				
392.4	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	14	S3		7.98 ~~7.95~~				
393	STORES EQUIPMENT	10	SQ	-	0	-			
394	TOOLS, SHOP AND GARAGE EQUIPMENT	20	SQ		5.10 ~~5.16~~				
395	LABORATORY EQUIPMENT	10	SQ		0				
396	POWER OPERATED EQUIPMENT	20	S0		6.18 ~~6.69~~				
397.1	COMPUTER HARDWARE	5	SQ		13.63 ~~24.02~~				
397.2A	COMPUTER SOFTWARE - 5 YEARS	5	SQ		13.63 ~~18.78~~				
397.2B	COMPUTER SOFTWARE - 10 YEARS	10	SQ		15.35 ~~15.90~~				
397.2C	COMPUTER SOFTWARE - 15 YEARS	15	SQ		6.97 ~~6.88~~				
397.3	COMMUNICATION EQUIPMENT	10	SQ		10.6 ~~11.15~~				
398	MISCELLANEOUS EQUIPMENT	10	SQ		11.97 ~~14.67~~				
COMMON PLANT									
390.1	STRUCTURES AND IMPROVEMENTS	70	R1		2.79 ~~2.96~~				
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20	SQ		4.86 ~~4.85~~				
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT (Non-IS)	5	SQ		30.45 ~~42.73~~				
397.1	COMPUTER HARDWARE	5	SQ		21.11 ~~24.88~~				
397.2A	COMPUTER SOFTWARE - 5 YEARS	14	SQ		5.66				
397.2B	COMPUTER SOFTWARE - 10 YEARS	10	SQ		7.64 ~~7.63~~				
397.2C	COMPUTER SOFTWARE - 15 YEARS	15	SQ		6.79 ~~6.74~~				

Notes:

1) Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance.
2) Column (E) is the average remaining life of the assets in the account based on their vintage.
3) The mortality curve listed for account 390.1 is a truncated / interim survivor curve.
4) Column (F) is the depreciation rate from the Mortality Curve specified based on data in Columns (C) and (D).
5) Columns (G) and (H) are the depreciable gross plant investment and accumulated depreciation in the account or subaccount.
6) Column (I) is the depreciable balance (future accruals) in the account or subaccount.
7) Column (J) is column (F) multiplied by column (G) for those accounts that have an identified Mortality Curve.
8) At least every 5 years, UGI Electric will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
9) For those General Plant accounts that do not have Mortality Curves as indicated by "SQ" in Column (D), the calculation of Depreciation Expense is by the Gross Plant Method (i.e., Column (F) multiplied by Column (G)).

ATTACHMENT B

Clean Tariff

ATTACHMENT H-8C

	UGI Utilities, Inc. Formula Rate -- Appendix A	Notes	FERC Form 1 Page # or Instruction	Year
	Allocators			
	Wages & Salary Allocation Factor			
1	Transmission Wages Expense		p354.21.b	
2	Total Wages Expense		Attachment 5	
3	Less A&G Wages Expense		Attachment 5	
4	Total		(Line 2 - 3)	
5	**Wages & Salary Allocator**		(Line 1 / 4)	
	Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104.g	
7	Common Plant In Service - Electric		(Line 24)	
8	Total Plant In Service		(Sum Lines 6 & 7)	
9	Accumulated Depreciation (Total Electric Plant)		p219.19.c	
10	Accumulated Intangible Amortization	(Note A)	p200.21.c	
11	Accumulated Common Amortization - Electric	(Note A)	Attachment 5	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	Attachment 5	
13	Total Accumulated Depreciation		(Sum Lines 9 to 12)	
14	Net Plant		(Line 8 - Line 13)	
15	Transmission Gross Plant		(Line 29 - Line 28)	
16	**Gross Plant Allocator**		(Line 15 / Line 8)	
17	Transmission Net Plant		(Line 39 - Line 28)	
18	**Net Plant Allocator**		(Line 17 / Line 14)	
	Plant Calculations			
	Plant In Service			
19	Transmission Plant In Service	(Note B)	p207.58.g	
20	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only	Attachment 6	
21	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)		Attachment 6	
22	**Total Transmission Plant In Service**		(Line 19 - Line 20 + Line 21)	
23	General & Intangible		p205.5.g & p207.99.g	
24	Common Plant (Electric Only)	(Notes A & B)	Attachment 5	
25	Total General & Common		(Line 23 + Line 24)	
26	Wage & Salary Allocation Factor		(Line 5)	
27	**General & Common Plant Allocated to Transmission**		(Line 25 * Line 26)	
28	**Plant Held for Future Use (Including Land)**	(Note C)	Attachment 5	
29	**TOTAL Plant In Service**		**(Line 22 + Line 27 + Line 28)**	
	Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note C)	Attachment 5	
31	Accumulated General Depreciation		Attachment 5	
32	Accumulated Intangible Amortization		(Line 10)	
33	Accumulated Common Amortization - Electric		(Line 11)	
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)	
35	Total Accumulated Depreciation		(Sum Lines 31 to 34)	
36	Wage & Salary Allocation Factor		(Line 5)	
37	**General & Common Allocated to Transmission**		(Line 35 * Line 36)	
38	**TOTAL Accumulated Depreciation**		**(Line 30 + Line 37)**	
39	**TOTAL Net Property, Plant & Equipment**		**(Line 29 - Line 38)**	

Adjustment To Rate Base

	Accumulated Deferred Income Taxes			
40	ADIT net of FASB 106 and 109	(Note Q)	Attachment 1	
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	Attachment 5	
42	Net Plant Allocation Factor		(Line 18)	
43	**Accumulated Deferred Income Taxes Allocated To Transmission**		(Line 41 * Line 42) + Line 40	
	Prepayments			
44	Prepayments (Account 165)	(Note A)	Attachment 5	
45	Net Plant Allocation Factor		(Line 18)	
46	**Total Prepayments Allocated to Transmission**		(Line 44 * Line 45)	
	Materials and Supplies			
47	Undistributed Stores Exp	(Note A)	Attachment 5	
48	Wage & Salary Allocation Factor		(Line 5)	
49	Total Transmission Allocated		(Line 47 * Line 48)	
50	Transmission Materials & Supplies		Attachment 5	
51	**Total Materials & Supplies Allocated to Transmission**		(Line 49 + Line 50)	
	Cash Working Capital			
52	Operation & Maintenance Expense		(Line 84)	
53	1/8th Rule		x 1/8	12.5%
54	**Total Cash Working Capital Allocated to Transmission**		(Line 52 * Line 53)	**0**
	Network Credits			
55	Outstanding Network Credits	(Note N)	From PJM	
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	
57	Net Outstanding Credits		(Line 55 - Line 56)	
58	**TOTAL Adjustment to Rate Base**		(Lines 43 + 46 + 51 + 54 - 57)	
59	**Rate Base**		(Line 39 + Line 58)	

O&M

	Transmission O&M			
60	Transmission O&M		p321.112.b	
61	Less extraordinary property loss		Attachment 5	
62	Plus amortized extraordinary property loss		Attachment 5	
63	Less Account 565 and other excluded transmission expenses		Attachment 5	
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	
65	Plus Transmission Lease Payments	(Note A)	Attachment 5	
66	**Transmission O&M**		(Lines 60 - 61 + 62 - 63 + 64 + 65)	
	Allocated General & Common Expenses			
67	Common Plant O&M	(Note A)	Attachment 5	
68	Total A&G		p323.197.b	
69	Less Property Insurance Account 924		p323.185.b	
70	Less Regulatory Commission Exp Account 928	(Note E)	Attachment 5	
71	Less General Advertising Exp Account 930.1		Attachment 5	
72	Less EPRI Dues	(Note D)	Attachment 5	
73	**General & Common Expenses**		(Lines 67 + 68 - Sum (69 to 72)	
74	Wage & Salary Allocation Factor		(Line 5)	
75	**General & Common Expenses Allocated to Transmission**		(Line 73 * Line 74)	
	Directly Assigned A&G			
76	Regulatory Commission Exp Account 928	(Note G)	Attachment 5	
77	General Advertising Exp Account 930.1	(Note K)	Attachment 5	
78	**Subtotal - Transmission Related**		(Line 76 + Line 77)	
79	Property Insurance Account 924		(Line 69)	
80	General Advertising Exp Account 930.1	(Note F)	Attachment 5	
81	Total		(Line 79 + Line 80)	
82	Net Plant Allocation Factor		(Line 18)	
83	**A&G Directly Assigned to Transmission**		(Line 81 * Line 82)	
84	**Total Transmission O&M**		**(Lines 66 + 75 + 78 + 83)**	

Depreciation & Amortization Expense

	Depreciation Expense			
85	Transmission Depreciation Expense		Attachment 5	
86	General Depreciation		Attachment 5	
87	Intangible Amortization	(Note A)	Attachment 5	
88	Total		(Line 86 + Line 87)	
89	Wage & Salary Allocation Factor		(Line 5)	
90	**General Depreciation Allocated to Transmission**		(Line 88 * Line 89)	
91	Common Depreciation - Electric Only	(Note A)	Attachment 5	
92	Common Amortization - Electric Only	(Note A)	Attachment 5	
93	Total		(Line 91 + Line 92)	
94	Wage & Salary Allocation Factor		(Line 5)	
95	**Common Depreciation - Electric Only Allocated to Transmission**		(Line 93 * Line 94)	
96	**Total Transmission Depreciation & Amortization**		**(Line 85 + Line 90 + Line 95)**	

Taxes Other than Income

97	**Taxes Other than Income**	Attachment 2	
98	**Total Taxes Other than Income**	**(Line 97)**	**0**

Return / Capitalization Calculations

	Long Term Interest				
99	Long Term Interest			p117.62.c through 67.c	
100	Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8	
101	**Long Term Interest**			(Line 99 - Line 100)	
102	**Preferred Dividends**		enter positive	p118.29.c	
	Common Stock				
103	Proprietary Capital			p112.16.c	
104	Less Preferred Stock		enter negative	(Line 113)	
105	Less Account 216.1		enter negative	p112.12.c	
106	**Common Stock**			(Sum Lines 103 to 105)	
	Capitalization				
107	Long Term Debt			p112.18.c through 21.c	
108	Less Loss on Reacquired Debt		enter negative	p111.81.c	
109	Plus Gain on Reacquired Debt		enter positive	p113.61.c	
110	Less ADIT associated with Gain or Loss		enter negative	Attachment 1	
111	Less LTD on Securitization Bonds	(Note P)	enter negative	Attachment 8	
112	Total Long Term Debt			(Sum Lines 107 to 111)	
113	Preferred Stock			p112.3.c	
114	Common Stock			(Line 106)	
115	**Total Capitalization**			(Sum Lines 112 to 114)	
116	Debt %	Total Long Term Debt		(Line 112 / Line 115)	
117	Preferred %	Preferred Stock		(Line 113 / Line 115)	
118	Common %	Common Stock		(Line 114 / Line 115)	
119	Debt Cost	Total Long Term Debt		(Line 101 / Line 112)	
120	Preferred Cost	Preferred Stock		(Line 102 / Line 113)	
121	Common Cost	Common Stock	(Note J)	Fixed	0.1130
122	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 116 * Line 119)	
123	Weighted Cost of Preferred	Preferred Stock		(Line 117 * Line 120)	
124	Weighted Cost of Common	Common Stock		(Line 118 * Line 121)	
125	**Total Return (R)**			(Sum Lines 122 to 124)	
126	**Investment Return = Rate Base * Rate of Return**			**(Line 59 * Line 125)**	

Composite Income Taxes

	Income Tax Rates			
127	FIT=Federal Income Tax Rate		FIT for Year	
128	SIT=State Income Tax Rate or Composite	(Note I)	SIT for Year	
129	p		(percent of federal income tax deductible for state purposes)	
130	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		
131	T/ (1-T)			
	ITC Adjustment	(Note I)		
132	Amortized Investment Tax Credit	enter negative	p266.6.f	
133	1/(1-T)		1 / (1-T)	
134	Net Plant Allocation Factor		(Line 18)	
135	**ITC Adjustment Allocated to Transmission**		(Line 132 * Line 133 * Line 134)	
136	**Income Tax Component =**	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	[Line 131 * 126 * (1-(122 / 125))]	
	Amortization of EDFIT			
137	**Amortization Expense/(Benefit)**	(Note Q)	Attachment 1A, Column F, "EDIT Amortization (Benefit)/Expense, Line 35, Col. D	
138			1-(Line 122 / Line 125)	
139		Amortization * (1-(WCLTD/R)) =	(Line 137 * Line 138)	
140	**Total Income Taxes**		**= Line 135 + Line 136 + Line 139**	

REVENUE REQUIREMENT

	Summary			
141	Net Property, Plant & Equipment		(Line 39)	
142	Adjustment to Rate Base		(Line 58)	
143	**Rate Base**		(Line 59)	
144	O&M		(Line 84)	
145	Depreciation & Amortization		(Line 96)	
146	Taxes Other than Income		(Line 98)	
147	Investment Return		(Line 126)	
148	Income Taxes		(Line 140)	
149	**Gross Revenue Requirement**		**(Sum Lines 144 to 148)**	
	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
150	Transmission Plant In Service		(Line 19)	
151	Excluded Transmission Facilities	(Note M)	Attachment 5	
152	Included Transmission Facilities		(Line 150 - Line 151)	
153	Inclusion Ratio		(Line 152 / Line 150)	
154	Gross Revenue Requirement		(Line 149)	
155	**Adjusted Gross Revenue Requirement**		(Line 153 x Line 154)	
	Revenue Credits & Interest on Network Credits			
156	**Revenue Credits**		Attachment 3	
157	**Interest on Network Credits**	(Note N)	PJM Data	
158	**Net Revenue Requirement**		**(Line 155 - Line 156 + Line 157)**	
	Net Plant Carrying Charge without ROE Increment			
159	Gross Revenue Requirement		(Line 149)	
160	Net Transmission Plant		(Line 19 - Line 30)	
161	Net Plant Carrying Charge		(Line 159 / Line 160)	
162	Net Plant Carrying Charge without Depreciation		(Line 159 - Line 85) / Line 160	
163	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Lines 159 - 85 - 126 - 140) / Line 160	
	Net Plant Carrying Charge with 100 Basis Point ROE Increment			
164	Gross Revenue Requirement Less Return and Taxes		(Line 149 - Line 147 - Line 148)	
165	Increased Return and Taxes		Attachment 4	
166	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 164 + Line 165)	
167	Net Transmission Plant		(Line 19 - Line 30)	
168	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 166 / Line 167)	
169	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 165 - Line 85) / Line 167	
170	**Net Revenue Requirement**		(Line 158)	
171	Reconciliation Amount[1]		Attachment 6	
172	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 7	
173	Facility Credits under Section 30.9 of the PJM OATT		Attachment 5	
174	**Net Zonal Revenue Requirement**		(Sum Lines 170 to 173)	
	Network Zonal Service Rate			
175	1 CP Peak	(Note L)	PJM data	**N/A**
176	Rate ($/MW-Year)	(Note L)	(Line 174 / Line 175)	**N/A**
177	**Network Service Rate ($/MW/Year)**	**(Note L)**	**(Line 176)**	**N/A**

Notes

A Electric portion only

B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant included in the PJM Regional Transmission Expansion Plan which is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. For the true-up, new transmission plant which was included in the PJM RTEP actually placed in service weighted by the number of months it was actually in service

C Transmission Portion Only

D EPRI Annual Membership Dues

E All Regulatory Commission Expenses

F Safety related advertising included in Account 930.1

G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized at 351.h.

I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.

J ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.

K Education and outreach expenses relating to transmission, for example siting or billing

L The Network Zonal Rate is calculated by PJM Interconnection for the PPL Group Zone.

M Amount of transmission plant excluded from rates, includes investment in generation step-up transformers to the extent included in Plant in Service.

N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmisison Owner whole on Line 157.

O Payments made under Schedule 12 of the PJM OATT are excluded in Transmission O&M on line 64 since they are already assessed under Schedule 12

P Securitization bonds may be included in the capital structure.

Q Upon enactment of changes in tax law, income tax rates and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred income taxes. Such excess or deficient deferred income taxes attributed to the transmission function will be based upon tax records and calculated in the year in which the excess or deficient amount was measured and recorded for financial reporting purposes. The excess and/or deficient deferred income taxes are deducted from or added to rate base, as applicable, to ensure rate base neutrality. Further, the income tax component of the formula rate incorporates any amortization of the excess and/or deficient deferred income taxes.

END

UGI Utilities, Inc.

Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

	Only Transmission Related	Plant Related	Labor Related	Total ADIT
ADIT- 282				
ADIT-283				
ADIT-190				
Subtotal				
Wages & Salary Allocator				
Gross Plant Allocator				
ADIT				

ADIT-190	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related
Subtotal - p234				
Less FASB 109 Above				
Less FASB 106 Above				
Total				

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column A
2. ADIT items related only to Transmission are directly assigned to Column B
3. ADIT items related Plant and not in Columns A & B are directly assigned to Column C
4. ADIT items related to labor and not in Columns A & B are directly assigned to Column D

5. Since deferred income taxes arise when items are included in taxable income in different periods than they are included in rates - therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Source: Northwest Pipeline Corporation 87 FERC ¶61,266 (1999)

	(A)	(B)	(C)	(D)
ADIT- 282	*Gas, Prod Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*
Subtotal - p275 (Form 1-F filer: see note 6 below)				
Less FASB 109 Above				
Less FASB 106 Above				
Total				

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column A
2. ADIT items related only to Transmission are directly assigned to Column B
3. ADIT items related Plant and not in Columns A & B are directly assigned to Column C
4. ADIT items related to labor and not in Columns A & B are directly assigned to Column D
5. Since deferred income taxes arise when items are included in taxable income in different periods than they are included in rates - therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

Source: Northwest Pipeline Corporation 87 FERC ¶61,266 (1999)

See Note Q

6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

ADIT-283	*Gas, Prod Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*
Subtotal - p277				
Less FASB 109 Above				
Less FASB 106 Above				
Total				

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column A
2. ADIT items related only to Transmission are directly assigned to Column B
3. ADIT items related Plant and not in Columns A & B are directly assigned to Column C
4. ADIT items related to labor and not in Columns A & B are directly assigned to Column D

Source: Northwest Pipeline Corporation 87 FERC ¶61,266 (1999)

5. Since deferred income taxes arise when items are included in taxable income in different periods than they are included in rates - therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

UGI Utilities, Inc.

ATT 1A - (Excess)/Deficient ADIT Worksheet[(1)]

FEDERAL RATE CHANGE:

Pre-Tax Rate Change Fed

Post-Tax Rate Change Fed

Gross-Up Lib Tax Depr

Gross-Up CIAC

Pre-Tax Rate Change Fed+FBOS

Post-Tax Rate Change Fed+FBOS

STATE RATE CHANGE:	Flow-Through	Non Flow-Through	CIAC
Pre-Tax Rate Change ST - Pennsylvania			
Post-Tax Rate Change ST - Pennsylvania			
Federal Tax Rate			
Gross-Up - Pre Rate Change			
Pre-Tax Rate Change ST+FBOS			
Post-Tax Rate Change ST+FBOS			
Gross-Up - Post Rate Change			

			Beginning of the Year			End of the Year						
(Excess)/Deficient ADIT Carries To	**ADIT Description [(2)]**	**ADIT FERC Account**	**(Excess)/Deficient ADIT Pre-Gross Up**	**(Excess)/Deficient ADIT Post-Gross Up**	**EDIT Amortization (Benefit)/Expense [(3)]**	**Pre - Gross-Up Excess ADIT Balances**	**Post-Gross-Up Excess ADIT Balances**	**Protected/ Unprotected**	**(Excess)/ Deficient ADIT FERC Account**	**Amortization Period**	**Justification for Amortization Period**	**(Excess)/Deficient Amortization FERC Account**
ATT 1, ADIT-282, LIB. Tax Depreciation	Property - FED	190										
ATT 1, ADIT-190, CIAC Receipts	CIAC - FED	190										
ATT 1 - Line 132, LIB Tax Depreciation	Property - ST (FT)	282										
ATT 1 - Line 136, LIB Tax Depreciation	Property - ST (Non FT)	282										
ATT 1 - Line 54, CIAC Receipts	CIAC - ST	190										
		Subtotal - Protected	**0**	**0**	**0**	**0**	**0**					
			-	-	-	-	-					
			-	-	-	-	-					
			-	-	-	-	-					
		Subtotal - Unprotected	**-**	**-**	**-**	**-**	**-**					
		Total Protected & Unprotected	**0**	**0**	**0**	**0**	**0**					

Notes:

(1) Because the company has a fiscal year-end of September 30, its excess/deficient ADIT is calculated on a fiscal year basis.

(2) Rows may be added or deleted depending upon future tax rate changes.

(3) **Explanatory Note**: These amounts are for the entire Electric Division. Below is a calculation of the amounts allocated to solely the Electric Transmission segment:

	EDIT Amortization (Benefit)/Expense for Plant	**EDIT Amortizaation (Benefit)/Expense for Labor**	**Total**
EDIT Amount			
Allocation % from ATT H			
Allocated Transmission Amount	-	-	0

(4) The amounts carried from Attachment I-A to Attachment 1 are on a pre-tax gross-up basis.

UGI Utilities, Inc.

ATT 1B: Calculation of (Excess)/Deficient ADIT at Tax Rate Change [1]

	Flow-Through (FT)	Non Flow-Through	CIAC
Pre-Tax Rate Change ST - Pennsylvania			
Post-Tax Rate Change ST - Pennsylvania			
Federal Tax Rate			
Gross-Up - Pre Rate Change			
Pre-Tax Rate Change ST+FBOS			
Post-Tax Rate Change ST+FBOS			
Gross-Up - Post Rate Change			

(Excess)/Deficient ADIT Carries To	ADIT Description [2]	ADIT FERC Account	Gross ADIT Balances Before Tax Rate Change	ADIT Tax Effected Balances Before Tax Rate Change	ADIT Tax Effected Balances After Tax Rate Change	(Excess)/Deficient ADIT Pre-Gross Up	(Excess)/Deficient ADIT Post-Gross Up	EDIT Amortization (Benefit)/Expense [3]	Pre - Gross-Up ADIT Balances	Post-Gross-Up ADIT Balances	Protected/ Unprotected	(Excess)/ Deficient ADIT FERC Account	Amortization Period	Justification for Amortization Period	(Excess)/Deficient Amortization FERC Account
ATT 1 - Line 132, LIB Tax Depreciation	Property - ST (FT)	282									Protected	282	ARAM	In accordance with IRS Normalization rules	182
ATT 1 - Line 136, LIB Tax Depreciation	Property - ST (Non FT)	282									Protected	254	ARAM	In accordance with IRS Normalization rules	410.1
ATT 1 - Line 54, CIAC Receipts	CIAC - ST	190									Protected	182	ARAM	In accordance with IRS Normalization rules	411.1
		Subtotal - Protected	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**					
				-	-	-	-	-	-	-					
				-	-	-	-	-	-	-					
				-	-	-	-	-	-	-					
		Subtotal - Unprotected	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**					
		Total Protected & Unprotected	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**					

Notes:

(1) Because the company has a fiscal year-end of September 30, it's excess/deficient ADIT is calculated on a fiscal year basis.

(2) Rows may be added or deleted depending upon the Company's deferred inventory when/if future tax rate changes occur.

(3) The EDIT amortization expense is before gross-up because the gross-up is calculated on ATT H.This amount is carried to ATT H, Line 137.

UGI Utilities, Inc.

Attachment 2 - Taxes Other Than Income Worksheet

	Other Taxes		***Source: Ferc Form 1 Pages 262-263***	***Allocator***	***Allocated Amount***
	Plant Related			***Gross Plant Allocator***	
1	Real property (State, Municipal or Local)				
2	Personal property				
3	Capital Stock Tax				
4	Gross Premium (Insurance) Tax				
5	PURTA				
6	Corp License				
7					
8					
9	***Total Plant Related***				
10					
11					
12	***Labor Related***			***Wages & Salary Allocator***	
13					
14					
15	Federal FICA/Medicare & Unemployment				
16	State Unemployment				
17	Healthcare Tax Premium - PCORI				
18	Payroll Tax Adjustment				
19					
20	***Total Labor Related***				
21					
22					
23	***Other Included***			***Gross Plant Allocator***	
24					
25	Heavy Highway				
26	Sales Use/Refund Claim				
27					
28					
29	***Total Other Included***				
30					
31	***Total Included***	Sum lines 9+20+29			
32					
33					
34	***Currently Excluded***				
35					
36	Gross Receipts Tax (GRT)				
37	Ultiity Regulatory Assessment				
38					
39					
40					
41	***Total Excluded***				
42					
43	***Grand Total = Included + Excluded (line 31 + 41)***				
44					
45	**Total "Taxes Other Than Income Taxes" Acct. 408.1 (p115.14.g)**				
46					
47	***Difference***				

UGI Utilities, Inc.

Attachment 3 - Revenue Credit Workpaper

	Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related (Note 3)	(See Footnote Below)	
2	Total Rent Revenues	(Line 1)	
	Account 456 - Other Electric Revenues (Note 1)		
3	Schedule 1A		
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		
5	Point to Point Service revenues received by the Transmission Owner for which the load is not included in the divisor		
6	PJM Transitional Revenue Neutrality (Note 1)		
7	PJM Transitional Market Expansion (Note 1)		
8	Professional Services (Note 3)		
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		
11	Gross Revenue Credits	(Sum Lines 2 through 10)	
12	Line 17g		
13	Total Revenue Credits	(Line 11 - Line 12)	
	<u>**Revenue Adjustment to determine Revenue Credit**</u>		
14	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or the associated load will be included in the peak on line 173 of Appendix A.		
15	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.		
16	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).		
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.		-
17b	Costs associated with revenues in line 17a		
17c	Net Revenues (17a - 17b)		-
17d	50% Share of Net Revenues (17c / 2)		-
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		
17f	Net Revenue Credit (17d + 17e)		-
17g	Line 17a less line 17f		-
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		
19	Amount offset in line 4 above		
20	Total Account 454 and 456	(Lines 11+ 18 + 19)	-

UGI Utilities, Inc.

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

	Return and Taxes with 100 Basis Point Increase in ROE				
A	100 Basis Point increase in ROE and Income Taxes			(Line 126 + Line 141)	
B	100 Basis Point increase in ROE				1.00%
Return Calculation					
59	Rate Base			(Line 39 + Line 58)	
	Long Term Interest				
99	**Long Term Interest**			p117.62.c through 67.c	
100	Less LTD Interest on Securitization Bonds			Attachment 8	
101	Long Term Interest			(Line 99 - Line 100)	
102	Preferred Dividends	enter positive		p118.29.c	
	Common Stock				
103	Proprietary Capital			p112.16.c	
104	Less Preferred Stock	enter negative		(Line 113)	
105	Less Account 216.1	enter negative		p112.12.c	
106	Common Stock			(Sum Lines 103 to 105)	
	Capitalization				
107	Long Term Debt			p112.18.c through 21.c	
108	Less Loss on Reacquired Debt	enter negative		p111.81.c	
109	Plus Gain on Reacquired Debt	enter positive		p113.61.c	
112	Total Long Term Debt			(Sum Lines 107 to 111)	
113	Preferred Stock			p112.3.c	
114	Common Stock			(Line 106)	
115	Total Capitalization			(Sum Lines 112 to 114)	
116	Debt %		Total Long Term Debt	(Line 112 / Line 115)	
117	Preferred %		Preferred Stock	(Line 113 / Line 115)	
118	Common %		Common Stock	(Line 114 / Line 115)	
119	Debt Cost		Total Long Term Debt	(Line 101 / Line 112)	
120	Preferred Cost		Preferred Stock	(Line 102 / Line 113)	
121	Common Cost	(Note J)	Common Stock	Fixed plus 100 Basis Pts	0.1230
122	Weighted Cost of Debt		Total Long Term Debt (WCLTD)	(Line 116 * Line 119)	
123	Weighted Cost of Preferred		Preferred Stock	(Line 117 * Line 120)	
124	Weighted Cost of Common		Common Stock	(Line 118 * Line 121)	
125	Total Return (R)			**(Sum Lines 122 to 124)**	
126	Investment Return = Rate Base * Rate of Return			**(Line 59 * Line 125)**	
Composite Income Taxes					
	Income Tax Rates				
127	FIT=Federal Income Tax Rate				
128	SIT=State Income Tax Rate or Composite				
129	p = percent of federal income tax deductible for state purposes				
130	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			
131	T/ (1-T)				
	ITC Adjustment				
132	Amortized Investment Tax Credit		enter negative		
133	1/(1-T)				
134	Net Plant Allocation Factor				
135	**ITC Adjustment Allocated to Transmission**		(Note I)		
140	**Income Tax Component =**	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =			
141	**Total Income Taxes**				

UGI Utilities, Inc.
Attachment 5 - Cost Support

Electric / Non-electric Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors						
Total Wage Expense		p354.28.b				
Administrative and General Wage Expense		p354.27.b				
Accumulated Intangible Amortization	(Note A)					
Accumulated Common Amortization - Electric	(Note A)	p356				
Accumulated General Depreciation - Electric	(Note A)	p219.28.c				
Accumulated Common Plant Depreciation - Electric	(Note A)	p356				
Plant In Service						
Common Plant (Electric Only)	(Notes A & B)	p356				
Accumulated Deferred Income Taxes						
Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p267.8.h				
Prepayments						
Prepayments (Account 165)	(Note A)	p111.57(c)				
Materials and Supplies						
Undistributed Stores Exp	(Note A)	p227.16.c				
Allocated General & Common Expenses						
Plus Transmission Lease Payments	(Note A)	p200.4.c				
Common Plant O&M	(Note A)	p356				
Depreciation Expense						
Depreciation		p336.7.b&c				
General Depreciation		p336.10.b&c				
Intangible Amortization	(Note A)	p336.1.d&e				
Common Depreciation - Electric Only	(Note A)	p336.11.b				
Common Amortization - Electric Only	(Note A)	p336.11.d				

Transmission / Non-transmission Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	Transmission Related	Non-transmission Related	Details
Transmission Gross Plant		p207.58.g				
Plant Held for Future Use (Including Land)	(Note C)	p214				
Transmission Accumulated Depreciation		p219.25.c				
Materials and Supplies		p227.8.c				
Transmission Depreciation Expense		p336.7.b&c				

Excluded Transmission O&M Expenses

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Excluded TOM	Details
Acct 565	p321.96.b		
Portions of Acct 561	Company Records		
Other Excluded Expenses	Company Records		
Less Account 565 and other excluded expenses	Total		

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors						
Electric Plant in Service	(Note B)	p207.104.g				
Common Plant In Service - Electric	0	(Line 24)				
Plant In Service						
Transmission Plant In Service	(Note B)	p207.58.g				
Common Plant (Electric Only)	(Notes A & B)	Attachment 5				
Accumulated Depreciation						
Transmission Accumulated Depreciation	(Note C)	Attachment 5				

EPRI Dues Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	EPRI Dues	Details
Allocated General & Common Expenses					
Less EPRI Dues	(Note D)	Attachment 5			

Regulatory Expense Related to Transmission Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 or Company Records Amount	Transmission Related	Non-transmission Related	Details	
Allocated General & Common Expenses								
Less Regulatory Commission Exp Account 928		(Note E)	p323.189.b					
Directly Assigned A&G			-					-
Regulatory Commission Exp Account 928	-	(Note G)	-		-	-	-	

Safety Related Advertising Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G						
General Advertising Exp Account 930.1	(Note F)	p323.191.b				

MultiState Workpaper

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates								
			Pennsylvania	**Enter State**	**Enter State**	**Enter State**	**Enter State**	**Enter Calculation**
SIT=State Income Tax Rate or Composite	(Note I)	SIT for Year		Enter %	Enter %	Enter %	Enter %	Pennsylvania Only

Education and Out Reach Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 or Company Records Amount	Education & Outreach	Other	Details
Directly Assigned A&G						
General Advertising Exp Account 930.1	(Note K)	p323.191.b	0	0	0	-

Excluded Plant Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
Excluded Transmission Facilities	(Note M)	Attachment 5	0	
			Enter $	**None**
				Add more lines if necessary

Outstanding Network Credits Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Outstanding Network Credits	Description of the Credits
Network Credits				
Outstanding Network Credits	(Note N)	From PJM	**0**	**General Description of the Credits**
			Enter $	**None**
Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	**0**	
				Add more lines if necessary

Interest on Outstanding Network Credits Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits				
Interest on Network Credits	(Note N)	PJM Data	**0**	**General Description of the Credits**
			Enter $	**None**
				Add more lines if necessary

PJM Load Cost Support

PJM Formula Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate				
1 CP Peak	(Note L)	6,593		**PJM Interconnection Calculates the Rate**

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
				-	-	-
Add more lines if necessary						
Total				-	-	-

UGI Utilities, Inc.

Attachment 6 - Estimate and Reconciliation Worksheet

Step	Month	Year	Action
Exec Summary			
1	April	Year 2	TO populates the formula with Year 1 data from Form 1 for Year 1 (e.g. 2005 data) (no Cap Adds)
2	April	Year 2	TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2 (e.g. 2006)
3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula
4	May	Year 2	Post results of Step 3 on PJM web site
5	June	Year 2	Results of Step 3 go into effect for the Rate Year 1 (e.g. June 1, 2005 - May 31, 2006)
6	April	Year 3	TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2006)
7	April	Year 3	TO estimates Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2007)
8	April	Year 3	Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year)
9	April	Year 3	Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
10	May	Year 3	Post results of Step 9 on PJM web site
11	June	Year 3	Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2007 - May 31, 2008)

Detailed Example

1 April Year 2 — TO populates the formula with Year 1 data from Form 1 for Year 1 (e.g. 2005 data) (no Cap Adds)

$ 4,112,346 Rev Req based on Year 1 data — Must run Appendix A to get this number (without any Cap Adds in line 21 of Appendix A)

2 April Year 2 — TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2 (e.g. 2006)

	Est. In Service Date	Weighting	Amount	One 12th
Jan	-	11.5	-	-
Feb	-	10.5	-	-
Mar	-	9.5	-	-
Apr	-	8.5	-	-
May	-	7.5	-	-
Jun	-	6.5	-	-
Jul	-	5.5	-	-
Aug	-	4.5	-	-
Sep	-	3.5	-	-
Oct	-	2.5	-	-
Nov	-	1.5	-	-
Dec	-	0.5	-	-
Total	-		-	-
New Transmission Plant Additions for Year 2 (weighted by months in service)				-

3 April Year 2 — TO adds weighted Cap Adds to plant in service in Formula

$ - Input to Formula Line 21

4 May Year 2 — Post results of Step 3 on PJM web site

$ - Must run Appendix A to get this number (with prospective weighted cap adds in line 21)

5 June Year 2 — Results of Step 3 go into effect for the Rate Year 1 (e.g. June 1, 2005 - May 31, 2006)

$ -

6 April Year 3 — TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2006)

$ - Rev Req based on Prior Year data — Must run Appendix A to get this number (without any Cap Adds in line 21 of Appendix A)

7 April Year 3 — TO estimates Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2007)

	Est. In Service Date	Weighting	Amount	One 12th	
Jan		11.5	-	-	
Feb		10.5	-	-	
Mar		9.5	-	-	
Apr		8.5	-	-	
May		7.5	-	-	
Jun		6.5	-	-	
Jul		5.5	-	-	
Aug		4.5	-	-	
Sep		3.5	-	-	
Oct		2.5	-	-	
Nov		1.5	-	-	
Dec		0.5	-	-	
Total	-		-	-	
New Transmission Plant Additions for Year 3 (weighted by months in service)				-	Input to Formula Line 21

8 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total estimated Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds in Reconciliation

(adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2

For Reconciliation only - remove actual New Transmission Plant Additions for Year 2 - Input to Formula Line 20

Add weighted Cap Adds actually placed in service in Year 2

	Actual In Service Date	Weighting	Amount	One 12th
Jan		11.5	-	-
Feb		10.5	-	-
Mar		9.5	-	-
Apr		8.5	-	-
May		7.5	-	-
Jun		6.5	-	-
Jul		5.5	-	-
Aug		4.5	-	-
Sep		3.5	-	-
Oct		2.5	-	-
Nov		1.5	-	-
Dec		0.5	-	-
Total	-		-	-

New Transmission Plant Additions for Year 2 (weighted by months in service) - Input to Formula Line 21

Result of Formula for Reconciliation **Must run Appendix A with cap adds in line 21 and line 20**

9 April Year 4 Reconciliation -- TO adds the difference beween the Reconciliation in Step 8 and the forcast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 8		The forecast in Prior Year		
-	-		=	-

Interest on Amount of Refunds or Surcharges

Interest 35.19a for March Current Yr

Month	Yr	1/12 of Step 9	Interest Rate for March of Current Year	Months	Interest	Surcharge (Refund) Owed
Jun	Year 1	-	0.0000%	11.5	-	-
Jul	Year 1	-	0.0000%	10.5	-	-
Aug	Year 1	-	0.0000%	9.5	-	-
Sep	Year 1	-	0.0000%	8.5	-	-
Oct	Year 1	-	0.0000%	7.5	-	-
Nov	Year 1	-	0.0000%	6.5	-	-
Dec	Year 1	-	0.0000%	5.5	-	-
Jan	Year 2	-	0.0000%	4.5	-	-
Feb	Year 2	-	0.0000%	3.5	-	-
Mar	Year 2	-	0.0000%	2.5	-	-
Apr	Year 2	-	0.0000%	1.5	-	-
May	Year 2	-	0.0000%	0.5	-	-
Total		-				-

		Balance	Interest	Amortization over Rate Year	Balance
Jun	Year 2	-	0.0000%	-	-
Jul	Year 2	-	0.0000%	-	-
Aug	Year 2	-	0.0000%	-	-
Sep	Year 2	-	0.0000%	-	-
Oct	Year 2	-	0.0000%	-	-
Nov	Year 2	-	0.0000%	-	-
Dec	Year 2	-	0.0000%	-	-
Jan	Year 3	-	0.0000%	-	-
Feb	Year 3	-	0.0000%	-	-
Mar	Year 3	-	0.0000%	-	-
Apr	Year 3	-	0.0000%	-	-
May	Year 3	-	0.0000%	-	-
Total with interest				-	

The difference between the Reconciliation in Step 8 and the forecast in Prior Year with interest -

Rev Req based on Year 3 data with estimated Cap Adds for Year 4 $ -

Revenue Requirement for Year 3 -

10 May Year 4 Post results of Step 9 on PJM web site

$ - Post results of Step 3 on PJM web site

11 June Year 4 Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2017 - May 31, 2018)

$ -

UGI Utilities, Inc.

Attachment 7 - Transmission Enhancement Charge Worksheet

Fixed Charge Rate (FCR) if not a CIAC

	Formula Line	
A	162	Net Plant Carrying Charge without Depreciation
B	169	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation
C		Line B less Line A

FCR if a CIAC

D	163	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes

The FCR resulting from Formula in a given year is used for that year only.
Therefore actual revenues collected in a year do not change based on cost data for subsequent years

Details		Project A		Project B
Schedule 12	(Yes or No)			
Life				
CIAC	(Yes or No)			
Increased ROE (Basis Points)				
FCR @ 11.3 ROE		0		
FCR for This Project	(FCR @ 11.3 ROE + FCR @ 11.3 ROE x Increased ROE/100 bp)	0		
Investment			may be weighted average of small projects	
Annual Depreciation Exp		-		-
In Service Month (1-12)		-		

	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
FCR @ 11.3 ROE	2006	-	-	-	-					$ -		$ -
W Increased ROE	2006	-	-	-	-					$ -	$ -	
FCR @ 11.3 ROE	2007	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2007	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2008	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2008	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2009	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2009	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2010	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2010	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2011	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2011	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2012	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2012	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2013	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2013	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2014	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2014	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2015	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2015	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2016	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2016	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2017	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2017	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2018	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2018	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2019	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2019	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2020	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2020	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2021	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2021	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2022	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2022	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2023	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2023	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2024	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2024	-	-	-	-	-	-	-	-	$ -	$ -	
FCR @ 11.3 ROE	2025	-	-	-	-	-	-	-	-	$ -		$ -
W Increased ROE	2025		-	-	-	-	-	-	-	$ -	$ -	
	....		....	.....	....	....	....	.....	....			$ -
	....	....	.....	.....	....	....	.....	.....	....		$ -	
											$ -	$ -

UGI Utilities, Inc.

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #			
		Long Term Interest	
100	**0**	**Less LTD Interest on Securitization Bonds**	
		Capitalization	
111		**Less LTD on Securitization Bonds**	

Calculation of the above Securitization Adjustments

UGI Utilities, Inc.

Attachment 9 - Depreciation Rates

(A) Number	(B) Plant Type	(C) Estimated Life	(D) Mortality Curve	(E) Remaining Life	(F) Applied Depreciation Rate	(G) Gross Depreciable Plant	(H) Accumulated Depreciation	(I) Depreciable Balance	(J) Depreciation Expense
TRANSMISSION PLANT									
351.1	COMPUTER HARDWARE	18	S3		3.86				
352	STRUCTURES AND IMPROVEMENTS	55	R3		1.98				
353	STATION EQUIPMENT	60	R3		1.70				
354	TOWERS AND FIXTURES	70	R4		0.97				
354.7	REG AFUDC	40	SQ		2.29				
355	POLES AND FIXTURES	55	R2		2.29				
356	OVERHEAD CONDUCTORS AND DEVICES	57	R1.5		1.89				
357	UNDERGROUND CONDUIT	55	L3		0.53				
358	UNDERGROUND CONDUCTORS AND DEVICES	45	R4		0.03				
359.1	ROADS AND TRAILS	40	R4		2.75				
ELECTRIC GENERAL PLANT									
390.1	STRUCTURES AND IMPROVEMENTS	100	L0		7.58				
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20	SQ		5.67				
392.1	TRANSPORTATION EQUIPMENT - AUTOMOBILES	7	L3		10.68				
392.2	TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	11	L3		10.62				
392.4	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	14	S3		7.98				
393	STORES EQUIPMENT	10	SQ	-	0	-			
394	TOOLS, SHOP AND GARAGE EQUIPMENT	20	SQ		5.10				
395	LABORATORY EQUIPMENT	10	SQ		0				
396	POWER OPERATED EQUIPMENT	20	S0		6.18				
397.1	COMPUTER HARDWARE	5	SQ		13.63				
397.2A	COMPUTER SOFTWARE - 5 YEARS	5	SQ		13.63				
397.2B	COMPUTER SOFTWARE - 10 YEARS	10	SQ		15.35				
397.2C	COMPUTER SOFTWARE - 15 YEARS	15	SQ		6.97				
397.3	COMMUNICATION EQUIPMENT	10	SQ		10.60				
398	MISCELLANEOUS EQUIPMENT	10	SQ		11.97				
COMMON PLANT									
390.1	STRUCTURES AND IMPROVEMENTS	70	R1		2.79				
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20	SQ		4.86				
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT (Non-IS)	5	SQ		30.45				
397.1	COMPUTER HARDWARE	5	SQ		21.11				
397.2A	COMPUTER SOFTWARE - 5 YEARS	14	SQ		5.66				
397.2B	COMPUTER SOFTWARE - 10 YEARS	10	SQ		7.64				
397.2C	COMPUTER SOFTWARE - 15 YEARS	15	SQ		6.79				

Notes:

1) Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance.

2) Column (E) is the average remaining life of the assets in the account based on their vintage.

3) The mortality curve listed for account 390.1 is a truncated / interim survivor curve.

4) Column (F) is the depreciation rate from the Mortality Curve specified based on data in Columns (C) and (D).

5) Columns (G) and (H) are the depreciable gross plant investment and accumulated depreciation in the account or subaccount.

6) Column (I) is the depreciable balance (future accruals) in the account or subaccount.

7) Column (J) is column (F) multiplied by column (G) for those accounts that have an identified Mortality Curve.

8) At least every 5 years, UGI Electric will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.

9) For those General Plant accounts that do not have Mortality Curves as indicated by "SQ" in Column (D), the calculation of Depreciation Expense is by the Gross Plant Method (i.e., Column (F) multiplied by Column (G)).

UGI UTILITIES, INC. - ELECTRIC DIVISION

ANNUAL DEPRECIATION REPORT TO THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION
(CODE 111100-ADR-2026)

MARCH 2026

UGI UTILITIES, INC. - ELECTRIC DIVISION

ANNUAL DEPRECIATION REPORT TO THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION
(CODE 111100-ADR-2026)

MARCH 2026

EXECUTIVE SUMMARY

UGI Utilities, Inc. – Electric Division is a regulated public utility engaged in the distribution and transmission of electricity. The regulations of the Pennsylvania Public Utility Commission require that utilities providing electric service and having gross intrastate revenues in excess of $20 million per year submit an Annual Depreciation Report. This report is prepared in response to the requirements related to the monitoring of depreciation practices set forth in 52 Pa. Code Chapter 73.9(a). In accordance with the requirements, the report presents an explanation of the methods used; a comparison of the annual depreciation and book reserves by function at September 30, 2023, September 30, 2024 and September 30, 2025; a summary of the calculation of remaining life depreciation accrual rates as of September 30, 2025; a summary of plant activity including fiscal year 2025 retirements expressed as a percent of the beginning-of-year plant balance; a summary of the depreciation reserve activity, including the reserve expressed as a percent of the end-of-year plant balance; an explanation of any unusual plant or reserve entries; the net salvage amortization amount for fiscal year 2026 based on October 1, 2020 through September 30, 2025 experience; an explanation of exclusions from the experienced net salvage; and the calculation of remaining life accruals as of December 31, 2025, using the accrual rates determined at September 30, 2025.

The annual accrual rate calculations were based on the same group procedures and bases as those used in last year's Annual Depreciation Report. The service life estimates, based on a study incorporating data through fiscal year 2021, are the same as those used in last year's report.

Table 1 presents a comparison of the annual depreciation expense and book reserves by function at September 30, 2023, September 30, 2024 and September 30, 2025. The changes in accrual rates are mainly the result of changes in the relative proportion of account balances within a functional plant category. The composite annual depreciation accrual rate for depreciable electric transmission, distribution and general plant subject to regulation (excluding common plant and information services) is 2.51 percent as of September 30, 2025, in comparison to 2.53 percent and 2.62 percent as of September 30, 2024 and September 30, 2023, respectively.

Table 2 summarizes the calculated annual depreciation accrual rates by account as of September 30, 2025. Tables 3 and 4 present summaries of the plant and reserve activity, respectively, for the year ended September 30, 2025. A review of any unusual plant or reserve entries is presented in the section "2025 Plant and Reserve Activity". Table 5 sets forth the annual net salvage amortization amounts for 2026 as determined by the experienced net salvage during the prior five-year period October 1, 2020 through September 30, 2025.

On March 28, 1996, UGI Utilities, Inc. filed a petition with the Pennsylvania Public Utility Commission (PUC or Commission) seeking an exemption from the Commission's regulation at 52 Pa. Code Chapter 73.4(6), which requires utilities to use calendar year data to prepare Annual Depreciation Reports. UGI petitioned to use fiscal year data, ended September 30, to compile its Annual Depreciation Reports. On June 20, 1996, the Commission conditionally granted UGI's request. The Commission ordered that UGI is permitted to use fiscal year data to compile its Annual Depreciation Reports, subject to UGI also providing to the PUC depreciation schedules as of December 31, based on the accrual rates calculated as of September 30. Table 6 presents the annual depreciation accruals resulting from multiplying the original cost balances surviving at December 31, 2025, by the annual accrual rates calculated as of September 30, 2025.

REMAINING LIFE DEPRECIATION ACCRUAL RATES

The annual depreciation accrual rates to be used during fiscal year 2026 are calculated as of September 30, 2025 and are based on the straight line remaining life method using the average service life procedure for property installed prior to 1982 and the equal life group procedure for property installed subsequent to 1981. The annual depreciation accrual rates for depreciable plant as of September 30, 2025, are set forth in column 9 in Table 2. The annual accrual rate for depreciable plant equals the pro forma annual accrual in column 7 divided by the original cost in column 4.

For the purpose of calculating the composite remaining life accrual rates as of September 30, 2025, the book reserve for each plant account is allocated among vintages in proportion to the calculated accrued depreciation for the account as of September 30, 2025. Descriptions of the derivation of remaining life accruals at a given point in time for the vintages calculated by the average service life (ASL) procedure and for the vintages calculated by the equal life group (ELG) procedure follow. An example of the calculation is presented on pages 5 through 7. For vintages prior to 1982, for which the ASL procedure is applicable, the remaining life annual

UGI UTILITIES, INC. - ELECTRIC DIVISION

ACCOUNT 364 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 59-R2.5						
NET SALVAGE PERCENT.. 0						
1919	6,555.46	6,460	5,999	556	0.86	556
1920	5,315.99	5,216	4,843	473	1.11	426
1921	63.46	62	58	5	1.37	4
1922	46.87	46	43	4	1.64	2
1923	203.56	197	183	21	1.90	11
1924	125.36	121	112	13	2.17	6
1926	1,503.55	1,434	1,332	172	2.72	63
1927	1,180.99	1,121	1,041	140	3.00	47
1928	1,338.43	1,264	1,174	164	3.27	50
1929	853.45	802	745	108	3.53	31
1930	3,031.98	2,838	2,635	397	3.77	105
1931	371.99	347	322	50	4.01	12
1932	2,836.86	2,633	2,445	392	4.24	92
1933	6,626.37	6,124	5,687	939	4.47	210
1934	5,894.97	5,426	5,038	857	4.69	183
1935	12,326.29	11,300	10,493	1,833	4.91	373
1936	14,784.68	13,502	12,538	2,247	5.12	439
1937	6,968.07	6,337	5,884	1,084	5.34	203
1938	3,594.94	3,256	3,023	572	5.56	103
1939	5,438.80	4,906	4,556	883	5.78	153
1940	7,184.07	6,454	5,993	1,191	6.00	198
1941	15,175.43	13,573	12,603	2,572	6.23	413
1942	10,580.58	9,422	8,749	1,832	6.46	284
1943	13,022.74	11,546	10,721	2,302	6.69	344
1944	13,181.09	11,633	10,802	2,379	6.93	343
1945	15,525.73	13,642	12,668	2,858	7.16	399
1946	21,097.83	18,452	17,134	3,964	7.40	536
1947	14,687.86	12,783	11,870	2,818	7.65	368
1948	23,997.77	20,784	19,299	4,699	7.90	595
1949	17,730.26	15,281	14,189	3,541	8.15	434
1950	14,291.71	12,255	11,380	2,912	8.41	346
1951	29,599.15	25,245	23,442	6,157	8.68	709
1952	23,602.75	20,018	18,588	5,015	8.96	560
1953	21,400.88	18,049	16,760	4,641	9.24	502
1954	26,386.28	22,124	20,544	5,842	9.53	613
1955	39,959.11	33,302	30,923	9,036	9.83	919
1956	27,286.76	22,593	20,979	6,308	10.15	621
1957	25,587.77	21,047	19,544	6,044	10.47	577
1958	44,164.56	36,073	33,496	10,669	10.81	987
1959	43,994.23	35,680	33,131	10,863	11.15	974
1960	35,691.78	28,723	26,671	9,021	11.52	783
1961	50,607.87	40,409	37,523	13,085	11.89	1,101
1962	42,980.36	34,034	31,603	11,377	12.28	926
1963	58,510.86	45,936	42,655	15,856	12.68	1,250
1964	60,864.22	47,351	43,969	16,895	13.10	1,290

UGI UTILITIES, INC. - ELECTRIC DIVISION

ACCOUNT 364 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 59-R2.5						
NET SALVAGE PERCENT.. 0						
1965	97,501.79	75,126	69,760	27,742	13.54	2,049
1966	74,649.14	56,961	52,892	21,757	13.98	1,556
1967	55,122.90	41,622	38,649	16,474	14.45	1,140
1968	75,278.72	56,242	52,225	23,054	14.92	1,545
1969	127,747.60	94,359	87,619	40,129	15.42	2,602
1970	153,132.80	111,813	103,826	49,307	15.92	3,097
1971	206,262.95	148,790	138,162	68,101	16.44	4,142
1972	150,707.05	107,334	99,667	51,040	16.98	3,006
1973	226,890.02	159,476	148,084	78,806	17.53	4,495
1974	302,470.37	209,730	194,749	107,721	18.09	5,955
1975	237,158.98	162,112	150,532	86,627	18.67	4,640
1976	258,873.86	174,367	161,912	96,962	19.26	5,034
1977	280,840.27	186,307	172,999	107,841	19.86	5,430
1978	306,876.50	200,406	186,091	120,786	20.47	5,901
1979	374,245.91	240,404	223,231	151,015	21.10	7,157
1980	265,923.80	167,981	155,982	109,942	21.73	5,059
1981	258,031.51	160,155	148,715	109,317	22.38	4,885
1982	272,431.70	184,981	171,767	100,665	20.45	4,922
1983	307,530.20	205,307	190,641	116,889	21.04	5,556
1984	319,465.02	209,537	194,569	124,896	21.64	5,772
1985	300,917.70	193,791	179,948	120,970	22.25	5,437
1986	367,714.52	232,359	215,761	151,954	22.86	6,647
1987	437,318.53	270,963	251,608	185,711	23.48	7,909
1988	455,483.32	276,569	256,813	198,670	24.10	8,244
1989	680,067.59	404,300	375,420	304,648	24.73	12,319
1990	653,594.73	380,131	352,977	300,618	25.36	11,854
1991	718,962.82	408,802	379,600	339,363	25.99	13,057
1992	959,025.77	535,712	497,445	461,581	26.27	17,571
1993	742,692.23	405,510	376,544	366,148	27.02	13,551
1994	945,909.90	503,602	467,629	478,281	27.67	17,285
1995	1,289,384.02	668,546	620,790	668,594	28.32	23,609
1996	1,245,578.01	632,006	586,860	658,718	28.64	23,000
1997	940,411.75	463,623	430,505	509,907	29.31	17,397
1998	918,393.38	439,451	408,060	510,333	29.97	17,028
1999	768,897.48	356,615	331,141	437,756	30.64	14,287
2000	698,401.72	313,443	291,053	407,349	31.32	13,006
2001	940,880.50	407,966	378,824	562,056	32.00	17,564
2002	788,666.07	329,899	306,334	482,332	32.68	14,759
2003	968,324.92	390,041	362,180	606,145	33.36	18,170
2004	1,084,223.80	419,595	389,622	694,602	34.06	20,393
2005	1,114,440.14	413,457	383,923	730,517	34.75	21,022
2006	1,077,872.10	384,585	357,113	720,759	35.15	20,505
2007	876,032.62	298,202	276,901	599,132	35.85	16,712
2008	1,074,277.04	347,851	323,003	751,274	36.55	20,555
2009	1,060,822.49	325,566	302,310	758,512	37.26	20,357

UGI UTILITIES, INC. - ELECTRIC DIVISION

ACCOUNT 364 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 59-R2.5						
NET SALVAGE PERCENT.. 0						
2010	990,265.39	286,979	266,479	723,786	37.98	19,057
2011	1,375,697.60	375,015	348,227	1,027,471	38.69	26,557
2012	853,628.97	218,956	203,316	650,313	39.13	16,619
2013	1,165,003.80	278,203	258,330	906,674	39.85	22,752
2014	1,652,310.83	364,830	338,769	1,313,542	40.58	32,369
2015	1,530,742.05	311,812	289,539	1,241,203	41.05	30,236
2016	1,760,961.67	326,130	302,834	1,458,128	41.78	34,900
2017	2,220,720.16	371,749	345,194	1,875,526	42.26	44,381
2018	1,642,440.66	245,052	227,547	1,414,894	42.75	33,097
2019	3,967,328.13	515,753	478,912	3,488,416	43.50	80,193
2020	3,706,915.02	411,838	382,420	3,324,495	44.00	75,557
2021	3,318,341.92	305,951	284,096	3,034,246	44.28	68,524
2022	3,880,729.50	282,517	262,336	3,618,394	44.58	81,166
2023	4,268,186.33	225,360	209,262	4,058,924	44.89	90,419
2024	5,270,739.26	171,826	159,552	5,111,187	44.58	114,652
2025	2,574,115.72	29,345	27,249	2,546,867	43.17	58,996
	66,413,734.97	18,126,712	16,831,885	49,581,850		1,324,797

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 37.4 1.99

accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the average remaining life (expectancy) of the vintage. The average remaining life is derived directly from the estimated survivor curve in accordance with the average service life procedure.

For vintages beginning with 1982, for which the ELG procedure is applicable, the remaining life annual accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the composite remaining life for the surviving original cost of that vintage. The composite remaining life is derived by compositing the individual equal life group remaining lives in accordance with the following equation:

$$\textit{Composite Remaining Life} = \frac{\sum \left(\dfrac{\textit{Book Cost}}{\textit{Life}} \textit{ x Remaining Life} \right)}{\sum \dfrac{\textit{Book Cost}}{\textit{Life}}}.$$

The book costs and lives of the several equal life groups which are summed in the foregoing equation are defined by the estimated survivor curve.

Inasmuch as book cost divided by life equals the whole life annual accrual, the foregoing equation reduces to the following form:

$$\textit{Composite Remaining Life} = \frac{\sum \textit{Whole Life Future Accruals}}{\sum \textit{Whole Life Annual Accruals}}$$

or

$$\textit{Composite Remaining Life} = \frac{\sum (\textit{Book Cost - Calc. Reserve})}{\sum \textit{Whole Life Annual Accrual}}.$$

The composite remaining life calculations were made using computer software that utilizes detailed ELG calculations of whole life future accruals and annual accruals in order to derive the vintage composite remaining lives for the ELG vintages.

The annual accrual rate for each account is equal to the sum of the remaining life annual accruals divided by the total original cost. The composite remaining life is calculated by dividing the sum of the future book accruals by the sum of the remaining life annual accruals.

2025 PLANT AND RESERVE ACTIVITY

Tables 3 and 4 present summaries by account of the plant and reserve activity for fiscal year 2025. Table 3 sets forth the original cost as of October 1, 2024, the beginning of the fiscal year; additions; retirements; transfers or adjustments; the balance at the end of the year, September 30, 2025; and the retirements expressed as a percent of the beginning plant balance.

Table 4 sets forth the book depreciation reserve balance at the beginning of the year, October 1, 2024; annual accruals; amortization of net salvage; retirements; gross salvage; cost of removal; transfers or adjustments; the balance at the end of the year, September 30, 2025; and the book reserve as a percent of the plant balance as of September 30, 2025.

There were no extraordinary events occurring in the past year which significantly affected the amount of depreciation reserve or annual depreciation expense for the Electric Division of UGI Utilities, Inc. As a result, there were no proposed changes to the depreciation methods or parameters. The 2025 plant and reserve activity for each account is within the ranges typically experienced.

AMORTIZATION OF NET SALVAGE

The amortization amount for net salvage for fiscal year 2026 is $1,111,603 based on the net salvage experienced during the five-year period, October 1, 2020 through September 30, 2025. The calculation of the amortization amount by plant account is set forth in Table 5. The tabulation sets forth the gross salvage, cost of removal, net salvage and the amortization amount, which is one-fifth of the total net salvage for the five-year period.

The data in Table 5 for the fiscal years 2021 through 2024 are the same data that were submitted with last year's Annual Depreciation Report in March 2025. There were no exclusions from the 2025 net salvage experience used in the determination of the 2026 net salvage amortization amounts.

The exclusion or inclusion of gross salvage related to a retirement is largely driven by the extent to which the asset or group of assets has lived its full life and had the opportunity for complete recovery of the original cost. In the case of vehicles, an account that typically experiences salvage, the salvage is included in the five year net salvage amortization because the presumption is that the vehicle has lived a life contemplated by the survivor curve estimate allowing for full recovery under either ELG or ASL.

In the case of the sale of utility property for continued use in utility operations, the life of the facility is not over and the recovery of cost is not complete. Thus, the salvage proceeds are required to make the company whole and are excluded from the five-year net salvage amortization since it represents the recovery of original cost.

UGI UTILITIES INC. - ELECTRIC DIVISION

TABLE 1. ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS BY FUNCTION RELATED TO ELECTRIC PLANT AT SEPTEMBER 30, 2023, SEPTEMBER 30, 2024 AND SEPTEMBER 30, 2025

	2023	2024	2025
TRANSMISSION PLANT			
ORIGINAL COST (DEPRECIABLE)	70,886,668	72,389,974	80,860,104
BOOK ACCRUED DEPRECIATION	21,532,305	22,980,313	24,390,723
BOOK RESERVE % OF O.C.	30.38%	31.75%	30.16%
ORIGINAL COST DEPRECIATED	49,354,363	49,409,661	56,469,381
ANNUAL DEPRECIATION EXPENSE	1,392,922	1,403,721	1,572,191
ANNUAL % OF O.C.	1.96%	1.94%	1.94%
DISTRIBUTION PLANT			
ORIGINAL COST (DEPRECIABLE)	221,939,479	240,973,124	259,232,350
BOOK ACCRUED DEPRECIATION	70,030,931	72,356,971	77,586,715
BOOK RESERVE % OF O.C.	31.55%	30.03%	29.93%
ORIGINAL COST DEPRECIATED	151,908,548	168,616,153	181,645,635
ANNUAL DEPRECIATION EXPENSE	4,966,434	5,523,525	6,204,510
ANNUAL % OF O.C.	2.24%	2.29%	2.39%
GENERAL PLANT			
ORIGINAL COST (DEPRECIABLE)	16,975,977	16,833,167	13,869,284
BOOK ACCRUED DEPRECIATION	3,691,743	4,543,414	4,536,927
BOOK RESERVE % OF O.C.	21.75%	26.99%	32.71%
ORIGINAL COST DEPRECIATED	13,284,234	12,289,753	9,332,357
ANNUAL DEPRECIATION EXPENSE	1,757,598	1,415,355	1,105,532
ANNUAL % OF O.C.	10.35%	8.41%	7.97%
TOTAL COMPANY (ELECTRIC)			
ORIGINAL COST (DEPRECIABLE)	309,802,124	330,196,265	353,961,738
BOOK ACCRUED DEPRECIATION	95,254,979	99,880,698	106,514,365
BOOK RESERVE % OF O.C.	30.75%	30.25%	30.09%
ORIGINAL COST DEPRECIATED	214,547,145	230,315,567	247,447,373
ANNUAL DEPRECIATION EXPENSE	8,116,954	8,342,601	8,882,233
ANNUAL % OF O.C.	2.62%	2.53%	2.51%
OTHER PLANT (PRIOR TO ALLOCATION)*			
ORIGINAL COST	335,665,567	283,622,706	291,787,048
BOOK ACCRUED DEPRECIATION	113,036,664	104,538,810	122,658,448
BOOK RESERVE % OF O.C.	33.68%	36.86%	42.04%
ORIGINAL COST DEPRECIATED	222,628,903	179,083,896	169,128,600
ANNUAL DEPRECIATION EXPENSE	26,218,448	20,483,941	20,647,727
ANNUAL % OF O.C.	7.81%	7.22%	7.08%
TOTAL COMPANY (INCL. OTHER PLANT)			
ORIGINAL COST (DEPRECIABLE)	645,467,690	613,818,971	645,748,786
BOOK ACCRUED DEPRECIATION	208,291,643	204,419,508	229,172,813
BOOK RESERVE % OF O.C.	32.27%	33.30%	35.49%
ORIGINAL COST DEPRECIATED	437,176,047	409,399,463	416,575,973
ANNUAL DEPRECIATION EXPENSE	34,335,402	28,826,542	29,529,960
ANNUAL % OF O.C.	5.32%	4.70%	4.57%
NONDEPRECIABLE PLANT			
LAND AND LAND RIGHTS	9,750,879	9,750,879	9,750,879
TOTAL ELECTRIC AND OTHER PLANT	655,218,569	623,569,850	655,499,665

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 2. ESTIMATED SURVIVOR CURVES, ORIGINAL COST, BOOK RESERVE AND
CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF SEPTEMBER 30, 2025

	ACCOUNT	PROBABLE RETIREMENT YEAR	SURVIVOR CURVE	ORIGINAL COST	BOOK RESERVE	FUTURE BOOK ACCRUALS	ANNUAL ACCRUAL AMOUNT	COMPOSITE REMAINING LIFE	ANNUAL ACCRUAL RATE PERCENT
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ELECTRIC PLANT									
TRANSMISSION PLANT									
351.1	COMPUTER HARDWARE		18 - S3	3,166,574	2,130,286	1,036,288	122,117	8.5	3.86
352	STRUCTURES AND IMPROVEMENTS		55 - R3	5,508,073	780,726	4,727,347	109,158	43.3	1.98
353	STATION EQUIPMENT		60 - R3	36,690,178	11,633,101	25,057,077	623,779	40.2	1.70
353.2	STATION EQUIPMENT - SCADA		18 - S3	0	31,671	(31,671)	0	0.0	-
354	TOWERS AND FIXTURES		70 - R4	4,126,489	2,463,721	1,662,768	40,221	41.3	0.97
354.7	REG AFUDC		40 - SQ	(172,296)	(32,449)	(139,847)	(3,939)	35.5	2.29
355	POLES AND FIXTURES		55 - R2	18,391,316	3,080,817	15,310,499	420,498	36.4	2.29
356	OVERHEAD CONDUCTORS AND DEVICES		57 - R1.5	11,712,772	4,138,544	7,574,228	221,861	34.1	1.89
357	UNDERGROUND CONDUIT		55 - L3	2,092	1,910	182	11	16.5	0.53
358	UNDERGROUND CONDUCTORS AND DEVICES		45 - R4	34,934	34,493	441	11	40.1	0.03
359	ROADS AND TRAILS		40 - R4	1,399,972	127,903	1,272,069	38,474	33.1	2.75
TOTAL TRANSMISSION PLANT				**80,860,104**	**24,390,723**	**56,469,381**	**1,572,191**	**35.9**	**1.94**
DISTRIBUTION PLANT									
361	STRUCTURES AND IMPROVEMENTS		50 - R3	1,720,073	148,883	1,571,190	40,532	38.8	2.36
362	STATION EQUIPMENT		40 - S1	16,573,180	2,140,221	14,432,959	535,981	26.9	3.23
363.1	COMPUTER HARDWARE		5 - SQ	345,965	236,545	109,420	47,148	2.3	13.63
363.2	COMPUTER HARDWARE - 10 YEAR		10 - SQ	192,192	61,320	130,872	29,497	4.4	15.35
363.21	COMPUTER HARDWARE - 15 YEAR		15 - SQ	3,167,553	627,464	2,540,089	220,877	11.5	6.97
363.3	COMMUNICATION EQUIPMENT		10 - SQ	956,921	474,597	482,324	101,419	4.8	10.60
364	POLES, TOWERS AND FIXTURES		59 - R2.5	66,413,735	16,831,885	49,581,850	1,324,797	37.4	1.99
365	OVERHEAD CONDUCTORS AND DEVICES		58 - R1.5	70,984,899	16,344,140	54,640,759	1,563,228	35.0	2.20
365.7	REG AFUDC		40 - SQ	(711,827)	(125,756)	(586,071)	(16,509)	35.5	2.32
366	UNDERGROUND CONDUIT		65 - R3	11,808,003	2,838,456	8,969,547	193,570	46.3	1.64
367	UNDERGROUND CONDUCTORS AND DEVICES		42 - R1.5	15,747,706	5,289,999	10,457,707	428,103	24.4	2.72
368.1	TRANSFORMERS		45 - S1	24,249,582	8,865,352	15,384,230	555,336	27.7	2.29
368.2	TRANSFORMER INSTALLATIONS		39 - R2	12,436,407	6,268,088	6,168,319	281,101	21.9	2.26
369	SERVICES		53 - R2	18,099,248	8,396,112	9,703,136	311,755	31.1	1.72
370.1	METERS		34 - R1	2,886,554	2,117,390	769,164	44,593	17.2	1.54
370.2	METER INSTALLATIONS		75 - R4	2,214,222	847,280	1,366,942	28,463	48.0	1.29
370.3	ELECTRONIC METERS		20 - S3	6,168,068	4,308,718	1,859,350	187,659	9.9	3.04
371	INSTALLATIONS ON CUSTOMER PREMISES		30 - O1	2,458,895	531,317	1,927,578	162,112	11.9	6.59
371.5	INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS		23 - R1	353,277	340,702	12,575	1,580	8.0	0.45
373	STREET LIGHTING AND SIGNAL SYSTEMS		28 - L0	3,167,697	1,044,002	2,123,695	163,268	13.0	5.15
TOTAL DISTRIBUTION PLANT				**259,232,350**	**77,586,715**	**181,645,635**	**6,204,510**	**29.3**	**2.39**

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 2. ESTIMATED SURVIVOR CURVES, ORIGINAL COST, BOOK RESERVE AND
CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF SEPTEMBER 30, 2025

ACCOUNT		PROBABLE RETIREMENT YEAR		SURVIVOR CURVE	ORIGINAL COST	BOOK RESERVE	FUTURE BOOK ACCRUALS	ANNUAL ACCRUAL AMOUNT	COMPOSITE REMAINING LIFE	ANNUAL ACCRUAL RATE PERCENT
(1)		(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)
GENERAL PLANT										
390.1	STRUCTURES AND IMPROVEMENTS									
	FORTY FORT	6-2032	*	100 - L0	4,680,917	1,695,961	2,984,956	451,809	6.6	9.65
	PLYMOUTH			FULLY ACCRUED	15,111	15,111	0	0	0.0	-
	IDETOWN	6-2046	*	100 - L0	15,444	9,021	6,423	343	18.7	2.22
	NANTICOKE			FULLY ACCRUED	76,179	76,179	0	0	0.0	-
	EMPIRE YARD			FULLY ACCRUED	19,895	19,895	0	0	0.0	-
	SYSTEM CONTROL CENTER	7-2056	*	100 - L0	1,901,207	437,070	1,464,137	56,412	26.0	2.97
	SUBTOTAL ACCOUNT 390.1				*6,708,753*	*2,253,237*	*4,455,516*	*508,564*	*8.8*	*7.58*
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE			20 - SQ	468,483	34,295	434,188	26,579	16.3	5.67
394	TOOLS, SHOP AND GARAGE EQUIPMENT			20 - SQ	1,900,112	720,893	1,179,219	96,876	12.2	5.10
395	LABORATORY EQUIPMENT			10 - SQ	16,836	29,633	(12,797)	0	0.0	-
397.2	COMPUTER SOFTWARE - 5 YEAR			5 - SQ	91,908	62,024	29,884	21,145	1.4	23.01
398	MISCELLANEOUS EQUIPMENT			10 - SQ	405,225	199,605	205,620	48,522	4.2	11.97
TOTAL GENERAL PLANT					**9,591,317**	**3,299,687**	**6,291,630**	**701,686**	**9.0**	**7.32**
SPECIAL DEPRECIABLE PLANT										
392.1	TRANSPORTATION EQUIPMENT - AUTOMOBILES			7 - L3	375,759	253,727	122,032	40,117	3.0	10.68
392.2	TRANSPORTATION EQUIPMENT - LIGHT TRUCKS			11 - L3	2,102,674	688,619	1,414,055	223,356	6.3	10.62
392.4	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS			14 - S3	1,622,902	246,945	1,375,957	129,458	10.6	7.98
396	POWER OPERATED EQUIPMENT			20 - S0	176,632	47,949	128,683	10,915	11.8	6.18
TOTAL SPECIAL DEPRECIABLE PLANT					**4,277,967**	**1,237,240**	**3,040,727**	**403,846**	**7.5**	**9.44**
TOTAL DEPRECIABLE PLANT					**353,961,738**	**106,514,365**	**247,447,373**	**8,882,233**	**27.9**	**2.51**
NONDEPRECIABLE PLANT										
301	ORGANIZATION				1,602	0				
302.1	FRANCHISES AND CONSENTS - PERPETUAL				6,436	0				
350.1	LAND AND LAND RIGHTS - LAND				1,210,203	0				
350.2	LAND AND LAND RIGHTS - LAND RIGHTS				935,484	0				
360.1	LAND AND LAND RIGHTS - LAND				294,162	0				
360.2	LAND AND LAND RIGHTS - LAND RIGHTS				14,336	0				
389.1	LAND AND LAND RIGHTS - LAND				202,584	0				
TOTAL NONDEPRECIABLE PLANT					**2,664,807**	**0**				
TOTAL ELECTRIC PLANT					**356,626,545**	**106,514,365**				

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 2. ESTIMATED SURVIVOR CURVES, ORIGINAL COST, BOOK RESERVE AND
CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF SEPTEMBER 30, 2025

ACCOUNT	PROBABLE RETIREMENT YEAR	SURVIVOR CURVE	ORIGINAL COST	BOOK RESERVE	FUTURE BOOK ACCRUALS	ANNUAL ACCRUAL AMOUNT	COMPOSITE REMAINING LIFE	ANNUAL ACCRUAL RATE PERCENT
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
OTHER PLANT (PRIOR TO ALLOCATION)**								
COMMON PLANT								
301 ORGANIZATION (NONDEPRECIABLE)			138,964					
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)			6,947,108					
390.1 STRUCTURES AND IMPROVEMENTS								
UGI HEADQUARTERS BUILDING - DENVER	1-2069 *	70 - R1	34,761,419	5,809,287	28,952,132	905,488	32.0	2.60
READING DATA CENTER	9-2073 *	70 - R1	20,414,469	1,306,157	19,108,312	613,820	31.1	3.01
KNITTING MILLS OFFICE	6-2050 *	70 - R1	1,382,240	203,120	1,179,120	55,962	21.1	4.05
TOTAL ACCOUNT 390.1			*56,558,128*	*7,318,564*	*49,239,564*	*1,575,270*	*31.3*	*2.79*
390.2 STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY		FULLY ACCRUED	0	0	0	0	-	-
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE		20 - SQ	4,876,544	1,407,352	3,469,192	237,161	14.6	4.86
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT		5 - SQ	1,076,376	748,671	327,705	327,705	1.0	30.45
TOTAL COMMON PLANT			**69,597,120**	**9,474,587**	**53,036,461**	**2,140,136**	**24.8**	**3.42**
INFORMATION SERVICES (IS)								
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT		5 - SQ	17,877,324	5,819,410	12,057,914	3,773,588	3.2	21.11
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE								
SUCCESS FACTORS	9-2024 ***	SQUARE	2,803,866	2,803,866	0	0		-
UNITE ERP	9-2034 ****	SQUARE	10,695,816	3,819,935	6,875,881	763,987	9.0	7.14
TOTAL ACCOUNT 391.2			*13,499,683*	*6,623,801*	*6,875,881*	*763,987*	*9.0*	*5.66*
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS		10 - SQ	63,317,686	35,342,141	27,975,545	4,838,371	5.8	7.64
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS		15 - SQ	134,581,308	65,398,509	69,182,799	9,131,645	7.6	6.79
TOTAL INFORMATION SERVICES			**229,276,000**	**113,183,861**	**116,092,139**	**18,507,591**	**6.3**	**8.07**
TOTAL OTHER PLANT			**298,873,120**	**122,658,448**	**169,128,600**	**20,647,727**		
TOTAL ELECTRIC PLANT AND OTHER PLANT			**655,499,665**	**229,172,813**	**416,575,973**	**29,529,960**		

* LIFE SPAN PROCEDURE IS USED. CURVE SHOWN IS INTERIM SURVIVOR CURVE.
** COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.
*** REGULATORY ASSET DEPRECIATED OVER FOUR YEARS.
**** REGULATORY ASSET DEPRECIATED OVER FOURTEEN YEARS.

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 3. SUMMARY OF PLANT IN SERVICE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

	ACCOUNT	PLANT BALANCE AT BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	TRANSFERS AND ADJUSTMENTS	PLANT BALANCE AT END OF YEAR	PERCENT OF ORIGINAL COST RETIRED
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ELECTRIC PLANT							
DEPRECIABLE PLANT							
351.1	COMPUTER HARDWARE	-	89,159	-	3,077,415	3,166,574	-
352	STRUCTURES AND IMPROVEMENTS	5,507,599	474	-	-	5,508,073	-
353	STATION EQUIPMENT	30,073,772	6,616,406	-	-	36,690,178	-
353.2	STATION EQUIPMENT - SCADA	3,223,992	(146,577)	-	(3,077,415)	-	-
354	TOWERS AND FIXTURES	4,126,489	-	-	-	4,126,489	-
354.7	REG AFUDC	(172,296)	-	-	-	(172,296)	-
355	POLES AND FIXTURES	16,919,231	1,472,367	(1,004)	722	18,391,316	0.01
356	OVERHEAD CONDUCTORS AND DEVICES	11,411,869	302,637	(1,012)	(722)	11,712,772	0.01
357	UNDERGROUND CONDUIT	2,092	-	-	-	2,092	-
358	UNDERGROUND CONDUCTORS AND DEVICES	34,934	-	-	-	34,934	-
359	ROADS AND TRAILS	1,262,292	137,680	-	-	1,399,972	-
361	STRUCTURES AND IMPROVEMENTS	1,681,262	41,401	-	(2,590)	1,720,073	-
362	STATION EQUIPMENT	15,945,978	627,202	-	-	16,573,180	-
363.1	COMPUTER HARDWARE	-	-	-	345,965	345,965	-
363.2	COMPUTER HARDWARE - 10 YEAR	-	29,946	-	162,246	192,192	-
363.21	COMPUTER HARDWARE - 15 YEAR	-	-	-	3,167,553	3,167,553	-
363.3	COMMUNICATION EQUIPMENT	-	-	-	956,921	956,921	-
364	POLES, TOWERS AND FIXTURES	60,421,657	6,550,974	(559,214)	318	66,413,735	0.93
365	OVERHEAD CONDUCTORS AND DEVICES	68,114,018	3,357,033	(488,742)	2,590	70,984,899	0.72
365.7	REG AFUDC	(711,827)	-	-	-	(711,827)	-
366	UNDERGROUND CONDUIT	10,519,054	1,361,963	(17,179)	(55,835)	11,808,003	0.16
367	UNDERGROUND CONDUCTORS AND DEVICES	17,701,804	(1,966,470)	(43,463)	55,835	15,747,706	0.25
368.1	TRANSFORMERS	21,275,930	3,189,357	(213,999)	(1,706)	24,249,582	1.01
368.2	TRANSFORMER INSTALLATIONS	12,054,775	464,877	(84,634)	1,389	12,436,407	0.70
369	SERVICES	17,373,877	726,104	(733)	-	18,099,248	0.00
370.1	METERS	3,800,032	(840,060)	(73,418)	-	2,886,554	1.93
370.2	METER INSTALLATIONS	2,258,199	23,843	(608)	(67,212)	2,214,222	0.03
370.3	ELECTRONIC METERS	5,291,229	951,664	(74,825)	-	6,168,068	1.41
371	INSTALLATIONS ON CUSTOMER PREMISES	2,347,054	261,198	(168,304)	18,947	2,458,895	7.17
371.5	INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	347,706	-	-	5,571	353,277	-
373	STREET LIGHTING AND SIGNAL SYSTEMS	2,552,376	706,541	(66,702)	(24,518)	3,167,697	2.61
390.1	STRUCTURES AND IMPROVEMENTS	6,688,814	19,939	-	-	6,708,753	-
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	72,731	395,752	-	-	468,483	-
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	312,649	33,316	-	(345,965)	-	-
391.34	OFFICE FURNITURE AND EQUIPMENT - SOFTWARE COSTS - 5 YEARS	91,908	-	-	(91,908)	-	-
391.92	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	162,246	-	-	(162,246)	-	-
391.93	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	3,167,553	-	-	(3,167,553)	-	-
392.1	TRANSPORTATION EQUIPMENT - CARS	375,107	-	-	652	375,759	-
392.2	TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	1,682,253	283,156	-	137,265	2,102,674	-
392.4	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	866,222	827,384	-	(70,704)	1,622,902	-
393	STORES EQUIPMENT	3,217	-	(3,217)	-	-	100.00
394	TOOLS, SHOP AND GARAGE EQUIPMENT	1,885,224	82,698	(67,810)	-	1,900,112	3.60
395	LABORATORY EQUIPMENT	37,739	(12,797)	(8,106)	-	16,836	21.48
396	POWER OPERATED EQUIPMENT	176,632	-	-	-	176,632	-
397	COMMUNICATION EQUIPMENT	898,578	58,343	-	(956,921)	-	-
397.2	COMPUTER SOFTWARE - 5 YEAR	-	-	-	91,908	91,908	-
398	MISCELLANEOUS EQUIPMENT	412,293	1,783	(8,851)	-	405,225	2.15
TOTAL DEPRECIABLE PLANT		**330,196,264**	**25,647,293**	**(1,881,821)**	**2**	**353,961,738**	**0.57**

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 3. SUMMARY OF PLANT IN SERVICE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

	ACCOUNT	PLANT BALANCE AT BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	TRANSFERS AND ADJUSTMENTS	PLANT BALANCE AT END OF YEAR	PERCENT OF ORIGINAL COST RETIRED
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	NONDEPRECIABLE PLANT						
301	ORGANIZATION	1,602	-	-	-	1,602	
302.1	FRANCHISES AND CONSENTS - PERPETUAL	6,436	-	-	-	6,436	-
350.1	LAND AND LAND RIGHTS - LAND	1,210,203	-	-	-	1,210,203	-
350.2	LAND AND LAND RIGHTS - LAND RIGHTS	935,484	-	-	-	935,484	-
360.1	LAND AND LAND RIGHTS - LAND	294,162	-	-	-	294,162	-
360.2	LAND AND LAND RIGHTS - LAND RIGHTS	14,336	-	-	-	14,336	-
389.1	LAND AND LAND RIGHTS - LAND	202,584	-	-	-	202,584	-
	TOTAL NONDEPRECIABLE PLANT	**2,664,807**	**-**	**-**	**-**	**2,664,807**	**-**
TOTAL ELECTRIC PLANT		**332,861,071**	**25,647,293**	**(1,881,821)**	**2**	**356,626,545**	**0.57**
OTHER PLANT (PRIOR TO ALLOCATION)*							
	COMMON PLANT						
301	ORGANIZATION (NONDEPRECIABLE)	138,964	-	-	-	138,964	-
389.1	LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)	6,947,108	-	-	-	6,947,108	-
390.1	STRUCTURES AND IMPROVEMENTS	56,485,407	72,721	-	-	56,558,128	-
390.2	STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY	-	-	-	-	0	-
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	4,400,771	475,773	-	-	4,876,544	-
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	1,353,581	-	(277,205)	-	1,076,376	20.48
	TOTAL COMMON PLANT	**69,325,831**	**548,494**	**(277,205)**	**-**	**69,597,120**	**0.40**
	INFORMATION SERVICES (IS)						
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	15,029,850	4,752,770	(1,905,296)	-	17,877,324	12.68
391.2	OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	13,499,683	-	-	-	13,499,683	-
391.3	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	58,365,064	4,952,622	-	-	63,317,686	-
391.4	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	134,488,350	92,958	-	-	134,581,308	-
	TOTAL INFORMATION SERVICES	**221,382,947**	**9,798,350**	**(1,905,296)**	**-**	**229,276,000**	**0.86**
TOTAL OTHER PLANT		**290,708,778**	**10,346,844**	**(2,182,501)**	**-**	**298,873,120**	
TOTAL ELECTRIC AND OTHER PLANT		**623,569,849**	**35,994,137**	**(4,064,322)**	**2**	**655,499,665**	

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 4. SUMMARY OF BOOK RESERVE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

	ACCOUNT	BOOK RESERVE AT BEGINNING OF YEAR	ANNUAL ACCRUAL	AMORTIZATION OF NET SALVAGE	RETIREMENTS	GROSS SALVAGE	COST OF REMOVAL	TRANSFERS AND ADJUSTMENTS	BOOK RESERVE AT END OF YEAR	BOOK RESERVE AS A PERCENT OF ORIGINAL COST
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
DEPRECIABLE PLANT										
351.1	COMPUTER HARDWARE	0	22,446	0	0	0	0	2,107,840	2,130,286	67.27
352	STRUCTURES AND IMPROVEMENTS	670,532	110,158	36	0	0	0	0	780,726	14.17
353	STATION EQUIPMENT	11,143,998	506,124	11,315	0	0	(28,336)	0	11,633,101	31.71
353.2	STATION EQUIPMENT - SCADA	2,094,073	45,438	0	0	0	0	(2,107,840)	31,671	-
354	TOWERS AND FIXTURES	2,421,975	40,852	278	0	0	616	0	2,463,721	59.71
354.7	REG AFUDC	(29,003)	(3,446)	0	0	0	0	0	(32,449)	18.83
355	POLES AND FIXTURES	2,643,548	417,190	38,134	(1,004)	0	(17,327)	276	3,080,817	16.75
356	OVERHEAD CONDUCTORS AND DEVICES	3,902,636	226,583	29,153	(1,012)	0	(18,540)	(276)	4,138,544	35.33
357	UNDERGROUND CONDUIT	1,898	12	0	0	0	0	0	1,910	91.30
358	UNDERGROUND CONDUCTORS AND DEVICES	34,448	0	45	0	0	0	0	34,493	98.74
359	ROADS AND TRAILS	96,208	36,992	0	0	0	(5,297)	0	127,903	9.14
361	STRUCTURES AND IMPROVEMENTS	109,791	41,296	221	0	0	0	(2,425)	148,883	8.66
362	STATION EQUIPMENT	1,578,935	536,574	52,512	0	0	(27,800)	0	2,140,221	12.91
363.1	COMPUTER HARDWARE	0	54,768	0	0	0	0	181,777	236,545	68.37
363.2	COMPUTER HARDWARE - 10 YEAR	0	9,552	0	0	0	0	51,768	61,320	31.91
363.21	COMPUTER HARDWARE - 15 YEAR	0	111,660	0	0	0	0	515,804	627,464	19.81
363.3	COMMUNICATION EQUIPMENT	0	48,510	0	0	0	(643)	426,730	474,597	49.60
364	POLES, TOWERS AND FIXTURES	16,091,807	1,182,315	630,887	(559,214)	0	(514,223)	313	16,831,885	25.34
365	OVERHEAD CONDUCTORS AND DEVICES	15,233,177	1,536,039	193,072	(488,742)	0	(131,831)	2,425	16,344,140	23.02
365.7	REG AFUDC	(111,520)	(14,236)	0	0	0	0	0	(125,756)	17.67
366	UNDERGROUND CONDUIT	2,685,907	173,379	4,668	(17,179)	0	(1,932)	(6,387)	2,838,456	24.04
367	UNDERGROUND CONDUCTORS AND DEVICES	4,776,649	542,540	22,947	(43,463)	0	(15,061)	6,387	5,289,999	33.59
368.1	TRANSFORMERS	8,614,977	477,908	13,611	(213,999)	0	(27,021)	(124)	8,865,352	36.56
368.2	TRANSFORMER INSTALLATIONS	6,091,251	256,245	49,565	(84,634)	0	(44,151)	(188)	6,268,088	50.40
369	SERVICES	8,093,745	303,274	62,778	(733)	0	(62,952)	0	8,396,112	46.39
370.1	METERS	2,129,771	60,503	(61,831)	(73,418)	0	62,365	0	2,117,390	73.35
370.2	METER INSTALLATIONS	826,055	28,419	4,065	(608)	0	(6,756)	(3,895)	847,280	38.27
370.3	ELECTRONIC METERS	4,245,912	137,171	460	(74,825)	0	0	0	4,308,718	69.86
371	INSTALLATIONS ON CUSTOMER PREMISES	631,777	135,276	33,310	(168,304)	0	(102,359)	1,617	531,317	21.61
371.5	INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	338,243	1,335	0	0	0	0	1,124	340,702	96.44
373	STREET LIGHTING AND SIGNAL SYSTEMS	1,020,494	125,327	26,114	(66,702)	0	(58,489)	(2,742)	1,044,002	32.96
389.1	LAND AND LAND RIGHTS - LAND	14,257	0	0	0	0	0	(14,257)	-	-
390.1	STRUCTURES AND IMPROVEMENTS	1,745,274	493,668	38	0	0	0	14,257	2,253,237	33.59
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	28,451	5,844	0	0	0	0	0	34,295	7.32
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	103,773	78,004	0	0	0	0	(181,777)	-	-
391.34	OFFICE FURNITURE AND EQUIPMENT - SOFTWARE COSTS - 5 YEARS	52,316	5,873	0	0	0	0	(58,189)	-	-
391.92	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	44,137	7,631	0	0	0	0	(51,768)	-	-
391.93	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	441,780	72,431	0	0	0	0	(514,211)	-	-
392.1	TRANSPORTATION EQUIPMENT - CARS	221,371	45,846	0	0	0	0	(13,490)	253,727	67.52
392.2	TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	446,605	213,249	(2,541)	0	0	0	31,306	688,619	32.75
392.4	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	162,889	97,977	0	0	0	0	(13,921)	246,945	15.22
393	STORES EQUIPMENT	4,995	0	0	(3,217)	0	0	(1,778)	-	-
394	TOOLS, SHOP AND GARAGE EQUIPMENT	694,618	94,085	0	(67,810)	0	0	0	720,893	37.94
395	LABORATORY EQUIPMENT	37,739	0	0	(8,106)	0	0	0	29,633	176.01
396	POWER OPERATED EQUIPMENT	35,125	12,824	0	0	0	0	0	47,949	27.15
397	COMMUNICATION EQUIPMENT	376,694	49,793	57	0	0	0	(426,544)	-	-
397.2	COMPUTER SOFTWARE - 5 YEAR	0	3,835	0	0	0	0	58,189	62,024	67.48
398	MISCELLANEOUS EQUIPMENT	147,647	63,796	12,592	(8,851)	0	(15,579)	0	199,605	49.26
TOTAL DEPRECIABLE PLANT		**99,894,955**	**8,395,060**	**1,121,486**	**(1,881,821)**	**0**	**(1,015,316)**	**1**	**106,514,365**	**30.09**

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 4. SUMMARY OF BOOK RESERVE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

ACCOUNT	BOOK RESERVE AT BEGINNING OF YEAR	ANNUAL ACCRUAL	AMORTIZATION OF NET SALVAGE	RETIREMENTS	GROSS SALVAGE	COST OF REMOVAL	TRANSFERS AND ADJUSTMENTS	BOOK RESERVE AT END OF YEAR	BOOK RESERVE AS A PERCENT OF ORIGINAL COST
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
OTHER PLANT (PRIOR TO ALLOCATION)*									
COMMON PLANT									
390.1 STRUCTURES AND IMPROVEMENTS	5,616,333	1,702,231	0	0	0	0	0	7,318,564	12.94
390.2 STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY	0	0	0	0	0	0	0	0	-
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	1,182,972	224,380	0	0	0	0	0	1,407,352	28.86
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	485,938	539,938	0	(277,205)	0	0	0	748,671	69.55
TOTAL COMMON PLANT	**7,285,243**	**2,466,549**	**0**	**(277,205)**	**0**	**0**	**0**	**9,474,587**	**15.16**
INFORMATION SERVICES (IS)									
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	4,256,693	3,468,013	0	(1,905,296)	0	0	0	5,819,410	32.55
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	5,859,814	763,987	0	0	0	0	0	6,623,801	49.07
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	30,345,001	4,997,140	0	0	0	0	0	35,342,141	55.82
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	56,792,059	8,606,450	0	0	0	0	0	65,398,509	48.59
TOTAL INFORMATION SERVICES	**97,253,567**	**17,835,590**	**0**	**(1,905,296)**	**0**	**0**	**0**	**113,183,861**	**49.37**
TOTAL OTHER PLANT	**104,538,810**	**20,302,139**	**0**	**(2,182,501)**	**0**	**0**	**0**	**122,658,448**	
TOTAL ELECTRIC AND OTHER PLANT	**204,433,765**	**28,697,199**	**1,121,486**	**(4,064,322)**	**0**	**(1,015,316)**	**1**	**229,172,813**	

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 5. CALCULATION OF NET SALVAGE ACCRUAL FOR THE YEAR 2026

	2021		2022		2023		2024		2025			NET
ACCOUNT	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	NET SALVAGE	SALVAGE ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)*	(13)=(12)/5
ELECTRIC PLANT												
DISTRIBUTION PLANT												
352	0	0	0	181	0	0	0	0	0	0	181	36
353	0	3,803	0	9,341	0	29,216	0	14,217	0	28,336	84,913	16,983
353.2	0	0	0	0	0	0	0	0	0	0	0	0
354	0	1,390	0	0	0	0	0	0	0	(616)	774	155
355	0	47,560	0	38,995	0	58,061	0	11,160	0	17,327	173,103	34,621
356	0	41,849	0	15,510	0	25,899	0	682	0	18,540	102,479	20,496
357	0	0	0	0	0	0	0	0	0	0	0	0
358	0	0	0	0	0	0	0	223	0	0	223	45
359	0	0	0	0	0	0	0	0	0	5,297	5,297	1,059
361	0	0	0	1,103	0	0	0	2	0	0	1,105	221
362	0	5,721	0	9,451	0	116,707	0	105,800	0	27,800	265,479	53,096
363.3	0	0	0	0	0	0	0	0	0	643	643	129
364	0	628,085	0	441,244	0	785,042	(230)	604,865	0	514,223	2,973,229	594,646
365	0	175,874	0	138,921	0	203,094	(77)	326,478	0	131,831	976,122	195,224
366	0	49	0	500	0	10,936	0	2,586	0	1,932	16,003	3,201
367	0	23,539	0	17,354	0	36,644	0	23,165	0	15,061	115,763	23,153
368.1	0	4,895	0	7,807	0	30,124	0	22,208	0	27,021	92,055	18,411
368.2	0	25,689	0	33,600	0	85,454	(10)	44,443	0	44,151	233,327	46,665
369	0	72,000	0	39,522	0	53,446	0	67,337	0	62,952	295,257	59,051
370.1	(76,928)	0	(68,289)	0	(55,871)	0	0	(48,598)	0	(62,365)	(312,052)	(62,410)
370.2	0	3,263	0	3,331	0	3,694	0	6,254	0	6,756	23,298	4,660
370.3	0	0	0	2,299	0	0	0	0	0	0	2,299	460
371	0	30,601	0	32,911	0	44,717	0	48,713	0	102,359	259,301	51,860
371.5	0	0	0	0	0	0	0	0	0	0	0	0
373	0	14,719	0	28,409	0	36,123	0	31,887	0	58,489	169,627	33,925
390.1	0	0	0	174	0	16	0	0	0	0	190	38
390.2	0	0	0	0	0	0	0	0	0	0	0	0
391	0	0	0	0	0	0	0	0	0	0	0	0
391.1	0	0	0	0	0	0	0	0	0	0	0	0
391.34	0	0	0	0	0	0	0	0	0	0	0	0
391.92	0	0	0	0	0	0	0	0	0	0	0	0
391.93	0	0	0	0	0	0	0	0	0	0	0	0
392.1	0	0	0	0	0	0	0	0	0	0	0	0
392.2	(112)	0	0	1,099	0	0	0	0	0	0	987	197
392.4	0	0	0	0	0	0	0	0	0	0	0	0
393	0	0	0	0	0	0	0	0	0	0	0	0
394	0	0	0	0	0	0	0	0	0	0	0	0
395	0	0	0	0	0	0	0	0	0	0	0	0
396	0	0	0	0	0	0	0	0	0	0	0	0
397	0	63	0	0	0	20	0	202	0	0	285	57
398	0	8,277	0	30,752	0	16,958	0	6,556	0	15,579	78,122	15,624
TOTAL ELECTRIC	**(77,040)**	**1,087,377**	**(68,289)**	**852,504**	**(55,871)**	**1,536,151**	**(317)**	**1,268,180**	**0**	**1,015,316**	**5,558,010**	**1,111,603**

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 5. CALCULATION OF NET SALVAGE ACCRUAL FOR THE YEAR 2026

ACCOUNT	2021 GROSS SALVAGE	2021 COST OF REMOVAL	2022 GROSS SALVAGE	2022 COST OF REMOVAL	2023 GROSS SALVAGE	2023 COST OF REMOVAL	2024 GROSS SALVAGE	2024 COST OF REMOVAL	2025 GROSS SALVAGE	2025 COST OF REMOVAL	NET SALVAGE	NET SALVAGE ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)*	(13)=(12)/5
OTHER PLANT (PRIOR TO ALLOCATION) **												
COMMON PLANT												
390.2	0	0	0	0	0	0	0	0	0	0	0	0
391	0	0	0	0	0	0	0	0	0	0	0	0
391.1	0	0	0	0	0	0	0	0	0	0	0	0
392.1	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
INFORMATION SERVICES												
391	0	0	0	0	0	0	0	0	0	0	0	0
391.1	0	0	0	0	0	0	0	0	0	0	0	0
391.2	0	0	0	0	0	0	0	0	0	0	0	0
391.3	0	0	0	0	0	0	0	0	0	0	0	0
391.4	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL OTHER PLANT	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL ELECTRIC AND OTHER PLANT	**(77,040)**	**1,087,377**	**(68,289)**	**852,504**	**(55,871)**	**1,536,151**	**(317)**	**1,268,180**	**0**	**1,015,316**	**5,558,010**	**1,111,603**

* COLUMN (12) EQUALS THE SUMMATION OF COLUMNS (2) THROUGH (11).

** COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 6. ORIGINAL COST, CALCULATED ANNUAL ACCRUAL RATES AND AMOUNTS
RELATED TO ELECTRIC PLANT IN SERVICE AS OF DECEMBER 31, 2025

	ACCOUNT	ORIGINAL COST AS OF 12/31/2025	ANNUAL ACCRUAL RATE PERCENT	ANNUAL ACCRUAL AMOUNT
	(1)	(2)	(3)	(4)
DEPRECIABLE PLANT				
	TRANSMISSION PLANT			
351.1	COMPUTER HARDWARE	3,166,574	3.86	122,230
352	STRUCTURES AND IMPROVEMENTS	5,478,985	1.98	108,484
353	STATION EQUIPMENT	36,809,694	1.70	625,765
353.2	STATION EQUIPMENT - SCADA	-	-	-
354	TOWERS AND FIXTURES	3,906,055	0.97	37,889
354.7	REG AFUDC	(172,296)	2.29	(3,946)
355	POLES AND FIXTURES	18,437,716	2.29	422,224
356	OVERHEAD CONDUCTORS AND DEVICES	11,863,683	1.89	224,224
357	UNDERGROUND CONDUIT	2,092	0.53	11
358	UNDERGROUND CONDUCTORS AND DEVICES	34,934	0.03	10
359	ROADS AND TRAILS	1,399,972	2.75	38,499
	TOTAL TRANSMISSION PLANT	**80,927,407**	**1.95**	**1,575,390**
	DISTRIBUTION PLANT			
361	STRUCTURES AND IMPROVEMENTS	1,720,073	2.36	40,594
362	STATION EQUIPMENT	16,769,479	3.23	541,654
363.1	COMPUTER HARDWARE	345,965	13.63	47,155
363.2	COMPUTER HARDWARE - 10 YEAR	192,676	15.35	29,576
363.21	COMPUTER HARDWARE - 15 YEAR	3,167,553	6.97	220,778
363.3	COMMUNICATION EQUIPMENT	956,921	10.60	101,434
364	POLES, TOWERS AND FIXTURES	67,116,853	1.99	1,335,625
365	OVERHEAD CONDUCTORS AND DEVICES	71,394,087	2.20	1,570,670
365.7	REG AFUDC	(711,827)	2.32	(16,514)
366	UNDERGROUND CONDUIT	11,957,347	1.64	196,100
367	UNDERGROUND CONDUCTORS AND DEVICES	15,832,542	2.72	430,645
368.1	TRANSFORMERS	26,261,526	2.29	601,389
368.2	TRANSFORMER INSTALLATIONS	12,491,752	2.26	282,314
369	SERVICES	18,165,323	1.72	312,444
370.1	METERS	2,866,237	1.54	44,140
370.2	METER INSTALLATIONS	2,221,117	1.29	28,652
370.3	ELECTRONIC METERS	6,168,068	3.04	187,509
371	INSTALLATIONS ON CUSTOMER PREMISES	2,489,724	6.59	164,073
371.5	INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	353,277	0.45	1,590
373	STREET LIGHTING AND SIGNAL SYSTEMS	3,253,402	5.15	167,550
	TOTAL DISTRIBUTION PLANT	**263,012,096**	**2.39**	**6,287,378**
	GENERAL PLANT			
390.1	STRUCTURES AND IMPROVEMENTS	6,712,631	7.58	508,817
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	468,973	5.67	26,591
394	TOOLS, SHOP AND GARAGE EQUIPMENT	1,886,999	5.10	96,237
395	LABORATORY EQUIPMENT	16,836	-	-
397.2	COMPUTER SOFTWARE - 5 YEAR	91,908	23.01	21,148
398	MISCELLANEOUS EQUIPMENT	402,066	11.97	48,127
	TOTAL GENERAL PLANT	**9,579,414**	**7.32**	**700,920**
	SPECIAL DEPRECIABLE PLANT			
392.1	TRANSPORTATION EQUIPMENT - CARS	375,759	10.68	40,131
392.2	TRANSPORTATION EQUIPMENT - TRUCKS	2,239,904	10.62	237,878
392.4	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	1,669,697	7.98	133,242
396	POWER OPERATED EQUIPMENT	176,632	6.18	10,916
	TOTAL SPECIAL DEPRECIABLE PLANT	**4,461,992**	**9.46**	**422,167**
TOTAL DEPRECIABLE PLANT		**357,980,908**	**2.51**	**8,985,855**
NONDEPRECIABLE PLANT				
301	ORGANIZATION	1,602		
302.1	FRANCHISES AND CONSENTS - PERPETUAL	6,436		
350.1	LAND AND LAND RIGHTS - LAND	1,210,203		
350.2	LAND AND LAND RIGHTS - LAND RIGHTS	935,484		
360.1	LAND AND LAND RIGHTS - LAND	294,162		
360.2	LAND AND LAND RIGHTS - LAND RIGHTS	14,336		
389.1	LAND AND LAND RIGHTS - LAND	202,584		
TOTAL NONDEPRECIABLE PLANT		**2,664,808**		
TOTAL ELECTRIC PLANT		**360,645,716**		

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 6. ORIGINAL COST, CALCULATED ANNUAL ACCRUAL RATES AND AMOUNTS
RELATED TO ELECTRIC PLANT IN SERVICE AS OF DECEMBER 31, 2025

	ACCOUNT	ORIGINAL COST AS OF 12/31/2025	ANNUAL ACCRUAL RATE PERCENT	ANNUAL ACCRUAL AMOUNT
	(1)	(2)	(3)	(4)
OTHER PLANT (PRIOR TO ALLOCATION)*				
COMMON PLANT				
301	ORGANIZATION (NONDEPRECIABLE)	138,964		
389.1	LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)	6,947,108		
390.1	STRUCTURES AND IMPROVEMENTS	56,634,840	2.79	1,580,112
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	4,803,737	4.86	233,462
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	1,076,385	30.45	327,759
TOTAL COMMON PLANT		**69,601,033**	**3.43**	**2,141,333**
INFORMATION SERVICES (IS)				
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	17,587,083	21.11	3,712,633
391.2	OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	13,499,683	5.66	764,082
391.3	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	73,430,579	7.64	5,610,096
391.4	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	134,582,040	6.79	9,138,121
TOTAL INFORMATION SERVICES		**239,099,385**	**8.04**	**19,224,932**
TOTAL OTHER PLANT		**308,700,418**		**21,366,265**
TOTAL ELECTRIC AND OTHER PLANT		**669,346,134**		**30,352,120**

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES

UGI Utilities, Inc.

Attachment 9 - Depreciation Rates

(A) Number	(B) Plant Type	(C) Existing Rate	(D) New Rate	(E) Gross Depreciable Plant (Dec. 31, 2025 Balance in'000s)	*Remapped for Addition and/or Removal of Accounts* (E) Gross Depreciable Plant (Dec. 31, 2025 Balance in'000s)	(C) * (E) (F) Existing Rate Depreciation Expense	(D) * (E) (G) New Rate Depreciation Expense	(F) - (G) (H) Depreciation Expense Difference
TRANSMISSION PLANT								
351.1	COMPUTER HARDWARE	3.62	3.86	$ 3,167	$ 3,167	(115)	$ (122)	$ 8
352	STRUCTURES AND IMPROVEMENTS	1.99	1.98	6,085	6,085	(121)	(120)	(1)
353	STATION EQUIPMENT	1.64	1.70	35,891	35,891	(589)	(610)	22
354	TOWERS AND FIXTURES	0.98	0.97	3,906	3,906	(38)	(38)	(0)
354.7	REG AFUDC	2.28	2.29	(172)	(172)	4	4	(0)
355	POLES AND FIXTURES	2.32	2.29	18,003	18,003	(418)	(412)	(5)
356	OVERHEAD CONDUCTORS AND DEVICES	1.92	1.89	11,790	11,790	(226)	(223)	(4)
357	UNDERGROUND CONDUIT	0.57	0.53	49	49	(0)	(0)	(0)
358	UNDERGROUND CONDUCTORS AND DEVICES	0.03	0.03	52	52	(0)	(0)	-
359.1	ROADS AND TRAILS	2.73	2.75	1,400	1,400	(38)	(39)	0
ELECTRIC GENERAL PLANT								
390.1	STRUCTURES AND IMPROVEMENTS	7.61	7.58	6,713	6,713	(511)	(509)	(2)
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	6.50	5.67	469	469	(30)	(27)	(4)
392.1	TRANSPORTATION EQUIPMENT - AUTOMOBILES	11.44	10.68	1,887	1,887	(216)	(202)	(14)
392.2	TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	10.94	10.62	17	17	(2)	(2)	(0)
392.4	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	7.95	7.98	402	402	(32)	(32)	0
393	STORES EQUIPMENT	-	-	376	376	-	-	-
394	TOOLS, SHOP AND GARAGE EQUIPMENT	5.16	5.10	2,240	2,240	(116)	(114)	(1)
395	LABORATORY EQUIPMENT	-	-	1,670	1,670	-	-	-
396	POWER OPERATED EQUIPMENT	6.69	6.18	177	177	(12)	(11)	(1)
397.1	COMPUTER HARDWARE	24.02	13.63	346	346	(83)	(47)	(36)
397.2A	COMPUTER SOFTWARE - 5 YEARS	18.78	13.63	92	92	(17)	(13)	(5)
397.2B	COMPUTER SOFTWARE - 10 YEARS	15.90	15.35	193	193	(31)	(30)	(1)
397.2C	COMPUTER SOFTWARE - 15 YEARS	6.88	6.97	3,168	3,168	(218)	(221)	3
397.3	COMMUNICATION EQUIPMENT	11.15	10.60	957	957	(107)	(101)	(5)
398	MISCELLANEOUS EQUIPMENT	14.67	11.97	-	-	-	-	-
COMMON PLANT								
390.1	STRUCTURES AND IMPROVEMENTS	2.96	2.79	6,236	6,236	(185)	(174)	(11)
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	4.85	4.86	529	529	(26)	(26)	0
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT (Non-IS)	42.73	30.45	118	118	(51)	(36)	(15)
397.1	COMPUTER HARDWARE	24.88	21.11	1,813	1,813	(451)	(383)	(68)
397.2A	COMPUTER SOFTWARE - 5 YEARS	5.66	5.66	1,486	1,486	(84)	(84)	-
397.2B	COMPUTER SOFTWARE - 10 YEARS	7.63	7.64	8,085	8,085	(617)	(618)	1
397.2C	COMPUTER SOFTWARE - 15 YEARS	6.74	6.79	14,817	14,817	(999)	(1,006)	7
				$ 131,962	$ 131,962	$ (5,327)	$ (5,195)	$ (132)

Note: Gross Depreciable Plant (column E) represents the Electric Transmission portion of the applicable gross plant balance.