Kammer-Juniata
TRANSMISSION PROJECT

September 8, 2026

VIA ETARIFF

The Honorable Debbie-Anne A. Reese, Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, D.C., 20426

Re: *Kammer Juniata Transmission, LLC*, Docket No. ER26-1734-003
Compliance Filing

Dear Secretary Reese:

In compliance with the Federal Energy Regulatory Commission's ("Commission") July 10, 2026 order in this proceeding,[1] Kammer Juniata Transmission, LLC ("Kammer Juniata") hereby submits[2] revisions to its Formula Rate Implementation Protocols ("Protocols"), included as Attachment H-42B to the PJM Interconnection, L.L.C. Open Access Transmission Tariff ("PJM Tariff"). Kammer Juniata respectfully requests that the Commission accept this filing effective May 12, 2026, consistent with the effective date established in the Commission's July 10 Order.[3]

I. Background and Description of Filing

On March 12, 2026, Kammer Juniata filed a request for approval of: (1) a formula rate, consisting of a Formula Rate Template and Protocols (Attachment H-42 to the PJM Tariff); and (2) certain incentive rate treatments in connection with its investment in the Kammer Juniata Transmission Project.[4] On April 23, 2026, the Commission issued a letter informing Kammer Juniata that its filing was deficient and requesting additional information with respect to the

[1] *Kammer Juniata Transmission, LLC*, 196 FERC ¶ 61,015 at PP 58-59 and Ordering Paragraph (C) (2026) ("July 10 Order").

[2] Pursuant to Order No. 714, this filing is submitted by PJM Interconnection, L.L.C. ("PJM") on behalf of Kammer Juniata as part of an XML filing package that conforms with the Commission's regulations. *See Elec. Tariff Filings*, Order No. 714, 124 FERC ¶ 61,270 (2008), *clarified*, Order No. 714-A, 147 FERC ¶ 61,115 (2014). PJM has agreed to make all filings on behalf of the PJM Transmission Owners in order to retain administrative control over the PJM Tariff. Thus, Kammer Juniata has requested that PJM submit the compliance filing, including Attachment H-42B, in the e-Tariff system as part of PJM's electronic Intra PJM Tariff.

[3] July 10 Order at P 2.

[4] Kammer Juniata Transmission, LLC, Formula Rate Filing and Request for Authorization of Transmission Rate Incentives, Docket No. ER26-1734-000 (filed Mar. 12, 2026) ("Formula Rate Filing").

Protocols, among other issues.[5] On May 13, 2026, Kammer Juniata filed its response to the Deficiency Letter.[6]

The Commission's July 10 Order: granted the requested transmission incentives, effective July 11, 2026;[7] accepted the tariff records for filing, effective May 12, 2026;[8] instituted a proceeding pursuant to Federal Power Act section 206 establishing hearing and settlement judge procedures with respect to the Formula Rate Template;[9] and directed a compliance filing with respect to the Protocols.[10] Specifically, the Commission directed Kammer Juniata to submit a compliance filing within 60 days to add language to the Protocols that "indicates that posting information relevant to its revenue requirements to the PJM website will cause such information to be linked on PJM's OASIS."[11]

The revisions enclosed with this filing effectuate the Commission's directive by adding references to PJM's OASIS alongside the existing references to PJM's website. The revised Protocols comply with the MISO Protocol Orders[12] by making clear that Kammer Juniata will cause the relevant revenue requirement information to be posted and accessible from both PJM's website and OASIS.

II. Additional Information

A. Effective Date and Request for Waiver

Kammer Juniata respectfully requests that the Commission accept this filing effective May 12, 2026. To the extent necessary, Kammer Juniata requests waiver of any applicable requirement of Part 35 of the Commission's regulations found not to be completely satisfied by this filing.

B. Service

PJM has served a copy of this filing on all PJM Members and on all state utility regulatory commissions in the PJM Region by posting this filing electronically. In accordance with the Commission's regulations,[13] PJM will post a copy of this filing to the FERC filings section of its internet site, located at the following link: http://www.pjm.com/documents/ferc-manuals/ferc-filings.aspx with a specific link to the newly-filed document, and will send an e-mail on the same

---

[5] *Kammer Juniata Transmission, LLC*, Docket No. ER26-1734-000 (Apr. 23, 2026) (deficiency letter).

[6] Kammer Juniata Transmission, LLC, Response to Deficiency Letter, Docket No. ER26-1734-001 (filed May 13, 2026).

[7] July 10 Order at P 3.

[8] *Id.* at P 2.

[9] *Id.*

[10] *Id.*; *see also* PP 58-59 and Ordering Paragraph (C).

[11] *Id.* at P 59.

[12] *Midwest Indep. Transmission Sys. Operator, Inc.*, 143 FERC ¶ 61,149 at P 86 (2013) (subsequent history omitted).

[13] *See* 18 C.F.R §§ 35.2(e) and 385.2010(f)(3) (2025).

date as this filing to all PJM Members and all state utility regulatory commissions in the PJM Region[14] alerting them that this filing has been made by PJM and is available by following such link. If the document is not immediately available by using the referenced link, the document will be available through the referenced link within 24 hours of the filing. Also, a copy of this filing will be available on the Commission's eLibrary website located at the following link: http://www.ferc.gov/docs-filing/elibrary.asp in accordance with the Commission's regulations and Order No. 714.

C. Contents of Filing

In accordance with the requirements of Order No. 714 and the Commission's eTariff regulations, Kammer Juniata is submitting an eTariff XML package consisting of the following materials:

- This transmittal letter;
- Attachment A – a clean version of Kammer Juniata's Protocols (Attachment H-42B), reflecting the revisions described in this filing;
- Attachment B – a redlined version of Kammer Juniata's Protocols (Attachment H-42B), reflecting the revisions described in this filing; and
- The tariff record for filing in eTariff.

III. Conclusion

Kammer Juniata respectfully requests that the Commission accept this compliance filing, effective May 12, 2026.

Respectfully submitted,

/s/ Katherine J. O'Konski

Katherine J. O'Konski
Managing Attorney
NextEra Energy, Inc.
801 Pennsylvania Ave., NW, Suite 220
Washington, DC 20004
(202) 349-3349
katherine.okonski@nexteraenergy.com

Counsel to Kammer Juniata Transmission, LLC

[14] PJM already maintains, updates and regularly uses e-mail lists for all PJM members and affected state commissions.

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in these proceedings.

Dated at Washington, D.C. this 8th day of September 2026.

/s/ Katherine J. O'Konski
Katherine J. O'Konski
Managing Attorney
NextEra Energy, Inc.

ATTACHMENT A
CLEAN TARIFF SHEETS

Attachment H-42B

Kammer Juniata Transmission, LLC ("Kammer Juniata")

FORMULA RATE IMPLEMENTATION PROTOCOLS

"Actual Transmission Revenue Requirement" or "ATRR" means the actual net transmission revenue requirement of Kammer Juniata calculated and posted on the PJM website and OASIS no later than June 1 of each year subsequent to calendar year 2026 for the immediately preceding calendar year in accordance with Kammer Juniata's Formula Rate and based upon Kammer Juniata's actual costs and expenditures.

"Annual True-Up" means Kammer Juniata's ATRR for the preceding calendar year, as well as the True-up for the prior Rate Year, as posted on or before June 1 of each year.

"Formal Challenge" means a written challenge to an Annual Update or Projected Transmission Revenue Requirement submitted to the Federal Energy Regulatory Commission (the "Commission" or "FERC") as provided in Section IV below.

"Formula Rate" means the collection of formulas and worksheets included as Attachment H-42A of the PJM Tariff.

"Informational Filing" means the informational filing to FERC containing Kammer Juniata's, as applicable: (1) the Projected Transmission Revenue Requirement for the upcoming Rate Year, as filed on or before September 30 of each year, and (2) the ATRR for the preceding calendar year, as well as its related True-up to the Projected Transmission Revenue Requirement for the respective Rate Year, as filed on or before June 1 of each year.

"Interested Parties" include, but are not limited to, customers under the PJM Tariff, state utility regulatory commissions, the Organization of PJM States, Inc., consumer advocacy agencies, state attorneys general, and any party to any docket assigned by the Commission to Kammer Juniata's Formula Rate Filing and Annual True-Up.

"PJM" means PJM Interconnection, L.L.C.

"PJM Tariff' means the Open Access Transmission Tariff of the PJM Interconnection, L.L.C.

"Preliminary Challenge" means a written challenge to the Annual True-Update or Projected Transmission Revenue Requirement submitted to Kammer Juniata as provided in Section IV below.

"Projected Transmission Revenue Requirement" or "PTRR" means the projected net transmission revenue requirement of Kammer Juniata calculated for the forthcoming Rate Year, as well as, where applicable, the most recently calculated True-up, with interest, to be posted on the PJM website and OASIS no later than September 30 of each year for rates effective the next calendar year starting January 1.

"Protocols" means these Protocols, included as Attachment H-42B of the PJM Tariff.

"Publication Date" means the date on which the Annual Update is posted on the PJM website and OASIS.

"Rate Year" means the twelve consecutive month period that begins on January 1 and continues through December 31.

"Transmission Provider" means PJM Interconnection, L.L.C., or its successor or assignee.

"True-Up Adjustment" means the difference between the revenues received by Kammer Juniata corresponding to the rate effective period of the PTRR (net of the True-Up Adjustment from the prior year) and the ATRR, for the same Rate Year, which shall be provided in the Annual Update on or before June 1 of the year subsequent to the Rate Year. The True-Up Adjustment will be a component of the PTRR.

Section I. Applicability

The following procedures shall apply to the calculation of the ATRR, True-Up Adjustments, and PTRR of Kammer Juniata Transmission, LLC ("Kammer Juniata") in the PJM Region.

Section II. Annual True-Up and Projected Transmission Revenue Requirement

A. On or before June 1 of each year, Kammer Juniata shall determine its Annual True-Up in accordance with its formula rate and Section VII of these protocols, to derive a True-Up Adjustment to be included in the PTRR for the subsequent Rate Year.

B. On or before June 1 of each year, Kammer Juniata shall provide its Annual True-Up, actual net revenue requirement, and True-Up Adjustment to PJM and cause such information to be posted on the PJM website and OASIS. Within five (5) days of such posting, PJM shall provide notice of such posting via an email exploder list. Interested Parties can subscribe to the PJM exploder list on the PJM website. For purposes of these protocols, the term Interested Party includes, but is not limited to, customers under the PJM Tariff, state utility regulatory commissions, consumer advocacy agencies, and state attorneys general.

C. On or before September 30 of each year, Kammer Juniata shall provide its PTRR to PJM and cause such information to be posted on the PJM website and OASIS. Within five (5) days of posting of the PTRR, PJM shall provide notice of such posting to an email exploder list. In the event Kammer Juniata's formula rate is first included in the PJM Tariff such that the first PTRR cannot be provided to PJM by September 30, Kammer Juniata will nevertheless prepare a projection of its net revenue requirement for the first Rate Year using the most recent information available, and the projection will be posted on the PJM website and OASIS at least sixty (60) days prior to the rates becoming effective. The PTRR for a partial first Rate Year will reflect Kammer Juniata's net revenue requirement only over the remaining months during the partial Rate Year. Kammer Juniata will conduct a meeting with Interested Parties on the PTRR for the first Rate Year between twenty (20) to forty (40) days after posting. Notice of the customer meeting, including the time, date, location, and remote access information, shall be posted on the PJM website and OASIS and distributed to the e-mail exploder list no less than seven (7) days prior to such meeting.

D. If the date for posting the Annual True-Up or the PTRR falls on a weekend or a holiday recognized by the Commission, then the posting shall be due on the next business day. Any delay in the Publication Date or in the posting of the PTRR will result in an equivalent extension of time for the submission of information requests discussed in Section III of these protocols.

E. The Annual True-Up shall:

1. Include a workable data-populated formula rate template and underlying workpapers in native format with all formulas and links intact;

2. Be based on Kammer Juniata's FERC Form No. 1 for the prior calendar year;

3. Provide the formula rate calculations and all inputs thereto, as well as supporting documentation and workpapers for data that are used in the Annual True-Up that are not otherwise available in the FERC Form No. 1;

4. Provide sufficient information to enable Interested Parties to replicate the calculation of the Annual True-Up results from the FERC Form No. 1;

5. Identify any changes in the formula references (page and line numbers) to the FERC Form No. 1;

6. Identify all material adjustments made to the FERC Form No. 1 data in determining formula inputs, including relevant footnotes to the FERC Form No. 1 and any adjustments not shown in the FERC Form No. 1;

7. Provide underlying data for formula rate inputs that provide greater granularity than is required for the FERC Form No. 1;

8. With respect to any change in accounting that affects inputs to the formula rate or the resulting charges billed under the formula rate ("Accounting Change"):

    a. Identify Accounting Changes, including

i. the initial implementation of an accounting standard or policy;

ii. the initial implementation of accounting practices for unusual or unconventional items where FERC has not provided specific accounting direction;

iii. correction of errors and prior period adjustments that impact the True-Up Adjustment calculation;

iv. the implementation of new estimation methods or policies that change prior estimates; and

v. changes to income tax elections;

b. Identify items included in the Annual True-Up at an amount other than on a historical cost basis (e.g., fair value adjustments);

c. Identify any reorganization or merger transaction during the previous year and explain the effect of the accounting for such transaction(s) on inputs to the Annual True-Up;

d. Provide, for each item identified pursuant to items II.E.8.a - II.E.8.c of these protocols, a narrative explanation of the individual impact of such changes on the True-Up Adjustment.

9. Provide for the applicable Rate Year the following information related to affiliate cost allocation: (1) a detailed description of the methodologies used to allocate and directly assign costs between Kammer Juniata and its affiliates by service category or function, including any changes to such cost allocation methodologies from the prior year and the reasons and justifications for those changes; and (2) the magnitude of such costs that have been allocated or directly assigned between Kammer Juniata and each affiliate by service category or function.

F. The PTRR shall:

1. Include a workable data-populated formula rate template and underlying workpapers in native format with all formulas and links intact;

2. Provide the formula rate calculations and all inputs thereto, as well as supporting documentation and workpapers for data that are used in the PTRR;

3. Provide sufficient information to enable Interested Parties to replicate the

calculation of the PTRR; and

4. With respect to any Accounting Change:

a. Identify any Accounting Changes, including

i. the initial implementation of an accounting standard or policy;

ii. the initial implementation of accounting practices for unusual or unconventional items where FERC has not provided specific accounting direction;

iii. correction of errors and prior period adjustments that impact the PTRR calculation;

iv. the implementation of new estimation methods or policies that change prior estimates;

v. changes to income tax elections;

b. Identify items included in the PTRR at an amount other than on a historical cost basis (e.g., fair value adjustments);

c. Identify any reorganization or merger transaction during the previous year and explain the effect of the accounting for such transaction(s) on inputs to the PTRR; and

d. Provide, for each item identified pursuant to items II.F.4.a - II.F.4.c of these protocols, a narrative explanation of the individual impact of such changes on the PTRR.

G. Kammer Juniata shall hold an open meeting among Interested Parties ("Annual True-Up Meeting") no sooner than twenty (20) days after the Publication Date. The Annual True-Up Meeting shall occur no later than September 1. Kammer Juniata will make the Annual True-Up Meeting remotely accessible. No less than seven (7) days prior to such Annual True-Up Meeting, Kammer Juniata shall cause notice to be provided on PJM's website and OASIS of the time, date, location, and remote access information for the Annual True-Up Meeting and PJM shall provide notice of such meeting to an email exploder list. The Annual True-Up Meeting shall (i) permit Kammer Juniata to explain and clarify its Annual True-Up and True-Up Adjustment and (ii) provide Interested Parties an opportunity to seek information and clarifications from Kammer Juniata about the Annual True-Up and True-Up Adjustment.

H. Kammer Juniata shall hold an open meeting among Interested Parties ("Annual Projected Rate Meeting") no sooner than twenty (20) days after the date that the PTRR is posted to the PJM website and OASIS (as described in Section II.C of these protocols). The Annual Projected Rate Meeting shall occur no later than October 31. Kammer Juniata will make the Annual Projected Rate Meeting remotely accessible. No less than seven (7) days prior to such Annual Projected Rate Meeting, Kammer Juniata shall cause notice to be provided on PJM's website and OASIS of the time, date, location, and remote access information for the Annual Projected Rate Meeting and PJM shall provide notice of such meeting to an email exploder list. The Annual Projected Rate Meeting shall (i) permit Kammer Juniata to explain and clarify its PTRR and (ii) provide Interested Parties an opportunity to seek information and clarifications from Kammer Juniata about the PTRRs.

I. Transmission owners with transmission projects that utilize a regional or inter-regional cost sharing mechanism shall endeavor to hold a joint informational meeting to enable all interested parties to understand how those transmission owners are implementing their formula rates for cost recovery of such projects. Kammer Juniata will make the joint informational meeting remotely accessible. Notice of joint informational meetings, including the time, date, location, and remote access information, shall be posted on the PJM website and OASIS and distributed to the email exploder list no less than seven (7) days prior to such meetings. Kammer Juniata will participate in joint informational meetings once it begins development of a project for which costs are to be regionally or inter-regionally allocated.

Section III. Information Exchange Procedures

Each Annual True-Up and PTRR shall be subject to the following information exchange procedures ("Information Exchange Procedures"):

A. Interested Parties shall have until November 30 following Publication Date (unless such period is extended with the written consent of Kammer Juniata or by FERC order) to serve reasonable information and document requests on Kammer Juniata ("Information Exchange Period"). If the due date for information and document requests falls on a weekend or a holiday recognized by FERC, the deadline for submitting all information and document requests shall be extended to the next business day. Such information and document requests shall be limited to what is necessary to determine:

1. the extent or effect of an Accounting Change;
2. whether the Annual True-Up or PTRR fails to include data properly recorded in accordance with these protocols;
3. the proper application of the formula rate and procedures in these protocols;
4. the accuracy of data and consistency with the formula rate of the calculations shown in the Annual True-Up or PTRR;
5. the prudence of actual costs and expenditures, including procurement methods and cost control methodologies;

6. the effect of any change to the underlying Uniform System of Accounts or FERC Form No. 1; or

7. any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the formula.

The information and document requests shall not otherwise be directed to ascertaining whether the formula rate is just and reasonable.

B. Kammer Juniata shall make a good faith effort to respond to information and document requests within fifteen (15) business days of receipt of such requests. Kammer Juniata shall respond to all information and document requests by no later than January 15 following the Publication Date, unless the Information Exchange Period is extended by Kammer Juniata or FERC. If the last day for Kammer Juniata to respond falls on a weekend or a holiday recognized by FERC, the deadline for responses to information requests shall be extended to the next business day.

C. Kammer Juniata will cause to be posted on the PJM website and OASIS all information requests from Interested Parties and Kammer Juniata's response(s) to such requests; except, however, if responses to information and document requests include material deemed by Kammer Juniata to be confidential information, such information will not be publicly posted but will be made available to requesting parties pursuant to a confidentiality agreement to be executed by Kammer Juniata and the requesting party.

D. Kammer Juniata shall not claim that responses to information and document requests provided pursuant to these protocols are subject to any settlement privilege in any subsequent FERC proceeding addressing Kammer Juniata's Annual True-Up or PTRR.

Section IV. Challenge Procedures

A. Interested Parties shall have until February 15 following the Publication Date (unless such period is extended with the written consent of Kammer Juniata or by FERC order) to review the inputs, supporting explanations, allocations and calculations and to notify Kammer Juniata in writing, which may be made electronically, of any specific Informal Challenges to the Annual True-Up or PTRR. The period of time from the Publication Date until February 15 shall be referred to as the Review Period. If the final day of the Review Period falls on a weekend or a holiday recognized by FERC, the deadline for submitting all Informal Challenges shall be extended to the next business day. Failure to pursue an issue through an Informal Challenge or to lodge a Formal Challenge regarding any issue as to a given Annual True-Up or PTRR shall bar pursuit of such issue with respect to that Annual True-Up or PTRR under the challenge procedures set forth in these protocols, but shall not bar pursuit of such issue or the lodging of a Formal Challenge as to such issue as it relates to a subsequent Annual True-Up or PTRR. This Section IV.A in no way shall affect a party's rights under section 206 of the Federal Power Act ("FPA") as set forth in

Section IV.I of these protocols.

B. A party submitting an Informal Challenge to Kammer Juniata must specify the inputs, supporting explanations, allocations, calculations, or other information to which it objects, and provide an appropriate explanation and documents to support its challenge. Kammer Juniata shall make a good faith effort to respond to any Informal Challenge within twenty (20) business days of notification of such challenge. Kammer Juniata, and where applicable, PJM, shall appoint a senior representative to work with the party that submitted the Informal Challenge (or its representative) toward a resolution of the challenge. If Kammer Juniata disagrees with such challenge, it will provide the Interested Party(ies) with an explanation supporting the inputs, supporting explanations, allocations, calculations, or other information. No Informal Challenge may be submitted after the final day of the Review Period, and Kammer Juniata must respond to all Informal Challenges by no later than thirty (30) days after the end of the Review Period, unless the Review Period is extended by Kammer Juniata or FERC. If the end of the Review Period falls on a weekend or a holiday recognized by FERC, the deadline for submitting all Informal Challenges shall be extended to the next business day. If the deadline for Kammer Juniata to respond to all Informal Challenges falls on a weekend or a holiday recognized by FERC, the deadline for responding to Informal Challenges shall be extended to the next business day.

C. Informal Challenges shall be subject to the resolution procedures and limitations in this Section IV. Formal Challenges shall be filed pursuant to these protocols and shall satisfy all of the following requirements.

1. A Formal Challenge shall:

a. Clearly identify the action or inaction which is alleged to violate the filed rate formula or protocols;

b. Explain how the action or inaction violates the filed rate formula or protocols;

c. Set forth the business, commercial, economic or other issues presented by the action or inaction as such relate to or affect the party filing the Formal Challenge, including:

i. The extent or effect of an Accounting Change;

ii. Whether the Annual True-Up or PTRR fails to include data properly recorded in accordance with these protocols;

iii. The proper application of the formula rate and procedures in these protocols;

iv. The accuracy of data and consistency with the formula rate of the charges shown in the Annual True-Up or PTRR;

v. The prudence of actual costs and expenditures;

vi. The effect of any change to the underlying Uniform System of Accounts or FERC Form No. 1; or

vii. Any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the formula.

d. Make a good faith effort to quantify the financial impact or burden (if any) created for the party filing the Formal Challenge as a result of the action or inaction;

e. State whether the issues presented are pending in an existing Commission proceeding or a proceeding in any other forum in which the filing party is a party, and if so, provide an explanation why timely resolution cannot be achieved in that forum;

f. State the specific relief or remedy requested, including any request for stay or extension of time, and the basis for that relief;

g. Include all documents that support the facts in the Formal Challenge in possession of, or otherwise attainable by, the filing party, including, but not limited to, contracts and affidavits; and

h. State whether the filing party utilized the Informal Challenge procedures described in these protocols to dispute the action or inaction raised by the Formal Challenge, and, if not, describe why not.

2. Service. Any person filing a Formal Challenge must serve a copy of the Formal Challenge on Kammer Juniata. Service to Kammer Juniata must be simultaneous with filing at the Commission. Simultaneous service can be accomplished by electronic mail in accordance with 18 C.F.R. § 385.2010(f)(3), facsimile, express delivery, or messenger. The party filing the Formal Challenge shall serve the individual listed as the contact person on Kammer Juniata's Informational Filing required under Section VI of these protocols.

D. Informal and Formal Challenges shall be limited to all issues that may be necessary to determine: (1) the extent or effect of an Accounting Change; (2) whether the Annual True-Up or PTRR fails to include data properly recorded in accordance with these protocols; (3) the proper application of the formula rate and procedures in these protocols; (4) the accuracy of data and consistency with the formula rate of the calculations shown in the Annual True-Up and PTRR; (5) the prudence of actual costs and expenditures; (6) the effect of any change to the underlying Uniform

System of Accounts or FERC Form No. 1; or (7) any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the formula.

E. Kammer Juniata will cause to be posted to PJM's website and OASIS all Informal Challenges from Interested Parties and Kammer Juniata's response(s) to such Informal Challenges; except, however, if Informal Challenges or responses to Informal Challenges include material deemed by Kammer Juniata to be confidential information, such information will not be publicly posted but will be made available to requesting parties pursuant to a confidentiality agreement to be executed by Kammer Juniata and the requesting party.

F. Any changes or adjustments to the Annual True-Up Adjustment or PTRR resulting from the Information Exchange and Informal Challenge processes that are agreed to by Kammer Juniata will be reported in the Informational Filing required pursuant to Section VI of these protocols. Any such changes or adjustments agreed to by Kammer Juniata on or before the last day of the Information Exchange Period will be reflected in the PTRR for the upcoming Rate Year. Any changes or adjustments agreed to by Kammer Juniata after the last day of the Information Exchange Period will be reflected in the following year's Annual True-Up, as discussed in Section V of these protocols.

G. An Interested Party shall have until seventy-five (75) days following the Review Period (unless such date is extended with the written consent of Kammer Juniata to continue efforts to resolve the Informal Challenge or unless the deadline for Kammer Juniata to submit its informational filing is extended) to make a Formal Challenge with FERC, which shall be served on Kammer Juniata on the date of such filing as specified in Section IV.C(2) above. If the last day of the seventy-five-day period to make a Formal Challenge falls on a weekend or a holiday recognized by FERC, the deadline for submitting all Formal Challenges shall be extended to the next business day. A Formal Challenge shall be filed in the same docket as Kammer Juniata's Informational Filing discussed in Section VI of these protocols. Kammer Juniata shall respond to the Formal Challenge by the deadline established by FERC. A party may not pursue a Formal Challenge if that party did not submit an Informal Challenge on any issue during the applicable Review Period.

H. In any proceeding initiated by FERC concerning the Annual True-Up or PTRR or in response to a Formal Challenge, Kammer Juniata shall bear the burden, consistent with section 205 of the FPA, of proving that it has correctly applied the terms of the formula rate consistent with these protocols, and that it followed the applicable requirements and procedures in these protocols. Nothing herein is intended to alter the burdens applied by FERC with respect to prudence challenges.

I. Except as specifically provided herein, nothing herein shall be deemed to limit in any way the right of Kammer Juniata to file unilaterally, pursuant to section 205 of the FPA and the regulations thereunder, to change the formula rate or any of its inputs (including, but not limited to, rate of return and transmission incentive rate treatment), or to replace the formula rate with a stated rate, or the right of any other party to request such changes pursuant to section 206 of the FPA and the regulations thereunder.

J. No party shall seek to modify the formula rate under the Challenge Procedures set forth in these protocols and the Annual True-Up and PTRR shall not be subject to challenge by anyone for the purpose of modifying the formula rate. Any modifications to the formula rate will require, as applicable, an FPA section 205 or section 206 filing.

K. Any Interested Party seeking changes to the application of the formula rate due to a change in the Uniform System of Accounts or FERC Form No. 1, shall first raise the matter with Kammer Juniata in accordance with this Section IV before pursuing a Formal Challenge.

Section V. Changes to Annual True-Up Adjustment or Projected Transmission Revenue Requirement

Except as provided in Section IV.F of these protocols, any changes to the data inputs, including but not limited to revisions to Kammer Juniata's FERC Form No. 1, or as the result of any FERC proceeding to consider the Annual True-Up or PTRR, or as a result of the procedures set forth herein, shall be incorporated into the formula rate and the charges produced by the formula rate in the PTRR for the next Rate Year. This reconciliation mechanism shall apply in lieu of mid-Rate Year adjustments. Interest on any refund or surcharge shall be calculated in accordance with the procedures outlined in Section VII of these protocols.

Section VI. Informational Filings

A. By March 15 of each year, Kammer Juniata shall submit to FERC an informational filing ("Informational Filing") of its PTRR for the Rate Year, including its Annual True-Up and True-Up Adjustment (unless the Review Period is extended by Kammer Juniata or FERC). If the due date for the informational filing falls on a weekend or a holiday recognized by FERC, the deadline for submitting the Informational Filing shall be extended to the next business day. This Informational Filing must include the information that is reasonably necessary to determine: (1) that input data under the formula rate are properly recorded in any underlying workpapers; (2) that Kammer Juniata has properly applied the formula rate and these procedures; (3) the accuracy of data and the consistency with the formula rate of the transmission revenue requirement and rates under review; (4) the extent of accounting changes that affect formula rate inputs; and (5) the reasonableness of projected costs. The Informational Filing must also describe any corrections or adjustments made during that period, and must describe all aspects of the formula rate or its inputs that are the subject of an ongoing dispute under the Informal or Formal Challenge Procedures. Additionally, the Informational Filing must include for the applicable Rate Year the following information related to affiliate cost allocation: (1) a detailed description of the methodologies used to allocate and directly assign costs between Kammer Juniata and its affiliates by service category or function, including any changes to such cost allocation and methodologies from the prior year, and the reasons and justification for those changes; and (2) the magnitude of such costs that have been allocated or directly assigned between Kammer Juniata and each affiliate by service category or function. Within five (5) days of such Informational Filing, PJM shall provide notice of the Informational Filing via an email exploder list and by posting the docket number assigned to Kammer Juniata's Informational Filing on the PJM website and OASIS.

B. Any challenges to the implementation of Kammer Juniata's formula rate must be made through the Challenge Procedures described in Section IV of these protocols or in a separate complaint proceeding, and not in response to the Informational Filing.

Section VII. Calculation of True-Up Adjustment

The True-Up Adjustment will be determined in the following manner:

1. Actual transmission revenues received the previous calendar year ("True-Up Year") shall be compared to the actual net revenue requirement (calculated in accordance with Kammer Juniata's formula rate) for the True-Up Year as determined using Kammer Juniata's completed FERC Form No. 1 report to determine any excess or shortfall. The excess or shortfall due to the actual revenue received versus the actual net revenue requirement shall constitute the "True-Up Adjustment." The True-Up Adjustment and related calculations shall be posted to PJM's website and OASIS no later than June 1 (or if that day falls on a weekend or a holiday recognized by FERC, then the posting shall be due on the next business day) following the issuance of the FERC Form No. 1 for the previous year, as set forth in Section II of these protocols.

2. Interest on any over recovery of the net revenue requirement shall be determined based on the Commission's regulation at 18 C.F.R § 35.19a. Interest on any under recovery of the net revenue requirement shall be determined using the interest rate equal to: (i) Kammer Juniata's actual short-term debt costs capped at the interest rate determined based on the Commission's regulation at 18 C.F.R § 35.19a; or (ii) if Kammer Juniata does not have short-term debt, then the interest rate determined based on the Commission's regulation at 18 C.F.R § 35.19a. In either case, an average interest rate shall be used to calculate the interest payable for the twenty-four (24) months during which the over or under recovery in the revenue requirement exists. The interest rate to be applied to the over or under recovery amounts will be determined using the average rate for the twenty-one (21) months preceding October of the current year. The interest amount will be included in the projected costs made available by September 30, as described in Section II.C above.

3. The net revenue requirement for transmission services for the following Rate Year shall be the sum of the PTRR for the following year, plus or minus the

True-Up Adjustment from the True-Up Year, if any, including interest, as explained above, and as described in Attachment 3 of Kammer Juniata's formula rate.

4. Kammer Juniata may accelerate the refund of any over recovery amounts by one year. The interest calculation will be adjusted to reflect the period the over recovery exists.

Section VIII. Competitive Bid Concessions

For transmission development projects assigned to Kammer Juniata as a result of the PJM competitive project sponsor process, Kammer Juniata may, in its sole discretion, agree with PJM to apply a Competitive Bid Concession that will result in a lower net revenue requirement on a project-specific basis than that which would otherwise be produced by Kammer Juniata's formula rate. Any Competitive Bid Concession will appear as a zero or negative input to the formula, and will be determined on a project-specific basis using a workpaper that will be provided to Interested Parties as supporting documentation for each Annual True-Up by Kammer Juniata.

ATTACHMENT B
MARKED TARIFF SHEETS

Attachment H-42B

Kammer Juniata Transmission, LLC ("Kammer Juniata")

FORMULA RATE IMPLEMENTATION PROTOCOLS

"Actual Transmission Revenue Requirement" or "ATRR" means the actual net transmission revenue requirement of Kammer Juniata calculated and posted on the PJM website and OASIS no later than June 1 of each year subsequent to calendar year 2026 for the immediately preceding calendar year in accordance with Kammer Juniata's Formula Rate and based upon Kammer Juniata's actual costs and expenditures.

"Annual True-Up" means Kammer Juniata's ATRR for the preceding calendar year, as well as the True-up for the prior Rate Year, as posted on or before June 1 of each year.

"Formal Challenge" means a written challenge to an Annual Update or Projected Transmission Revenue Requirement submitted to the Federal Energy Regulatory Commission (the "Commission" or "FERC") as provided in Section IV below.

"Formula Rate" means the collection of formulas and worksheets included as Attachment H-42A of the PJM Tariff.

"Informational Filing" means the informational filing to FERC containing Kammer Juniata's, as applicable: (1) the Projected Transmission Revenue Requirement for the upcoming Rate Year, as filed on or before September 30 of each year, and (2) the ATRR for the preceding calendar year, as well as its related True-up to the Projected Transmission Revenue Requirement for the respective Rate Year, as filed on or before June 1 of each year.

"Interested Parties" include, but are not limited to, customers under the PJM Tariff, state utility regulatory commissions, the Organization of PJM States, Inc., consumer advocacy agencies, state attorneys general, and any party to any docket assigned by the Commission to Kammer Juniata's Formula Rate Filing and Annual True-Up.

"PJM" means PJM Interconnection, L.L.C.

"PJM Tariff' means the Open Access Transmission Tariff of the PJM Interconnection, L.L.C.

"Preliminary Challenge" means a written challenge to the Annual True-Update or Projected Transmission Revenue Requirement submitted to Kammer Juniata as provided in Section IV below.

"Projected Transmission Revenue Requirement" or "PTRR" means the projected net transmission revenue requirement of Kammer Juniata calculated for the forthcoming Rate Year, as well as, where applicable, the most recently calculated True-up, with interest, to be posted on the PJM website and OASIS no later than September 30 of each year for rates effective the next calendar year starting January 1.

"Protocols" means these Protocols, included as Attachment H-42B of the PJM Tariff.

"Publication Date" means the date on which the Annual Update is posted on the PJM website and OASIS.

"Rate Year" means the twelve consecutive month period that begins on January 1 and continues through December 31.

"Transmission Provider" means PJM Interconnection, L.L.C., or its successor or assignee.

"True-Up Adjustment" means the difference between the revenues received by Kammer Juniata corresponding to the rate effective period of the PTRR (net of the True-Up Adjustment from the prior year) and the ATRR, for the same Rate Year, which shall be provided in the Annual Update on or before June 1 of the year subsequent to the Rate Year. The True-Up Adjustment will be a component of the PTRR.

Section I. Applicability

The following procedures shall apply to the calculation of the ATRR, True-Up Adjustments, and PTRR of Kammer Juniata Transmission, LLC ("Kammer Juniata") in the PJM Region.

Section II. Annual True-Up and Projected Transmission Revenue Requirement

A. On or before June 1 of each year, Kammer Juniata shall determine its Annual True-Up in accordance with its formula rate and Section VII of these protocols, to derive a True-Up Adjustment to be included in the PTRR for the subsequent Rate Year.

B. On or before June 1 of each year, Kammer Juniata shall provide its Annual True-Up, actual net revenue requirement, and True-Up Adjustment to PJM and cause such information to be posted on the PJM website and OASIS. Within five (5) days of such posting, PJM shall provide notice of such posting via an email exploder list. Interested Parties can subscribe to the PJM exploder list on the PJM website. For purposes of these protocols, the term Interested Party includes, but is not limited to, customers under the PJM Tariff, state utility regulatory commissions, consumer advocacy agencies, and state attorneys general.

C. On or before September 30 of each year, Kammer Juniata shall provide its PTRR to PJM and cause such information to be posted on the PJM website and OASIS. Within five (5) days of posting of the PTRR, PJM shall provide notice of such posting to an email exploder list. In the event Kammer Juniata's formula rate is first included in the PJM Tariff such that the first PTRR cannot be provided to PJM by September 30, Kammer Juniata will nevertheless prepare a projection of its net revenue requirement for the first Rate Year using the most recent information available, and the projection will be posted on the PJM website and OASIS at least sixty (60) days prior to the rates becoming effective. The PTRR for a partial first Rate Year will reflect Kammer Juniata's net revenue requirement only over the remaining months during the partial Rate Year. Kammer Juniata will conduct a meeting with Interested Parties on the PTRR for the first Rate Year between twenty (20) to forty (40) days after posting. Notice of the customer meeting, including the time, date, location, and remote access information, shall be posted on the PJM website and OASIS and distributed to the e-mail exploder list no less than seven (7) days prior to such meeting.

D. If the date for posting the Annual True-Up or the PTRR falls on a weekend or a holiday recognized by the Commission, then the posting shall be due on the next business day. Any delay in the Publication Date or in the posting of the PTRR will result in an equivalent extension of time for the submission of information requests discussed in Section III of these protocols.

E. The Annual True-Up shall:

1. Include a workable data-populated formula rate template and underlying workpapers in native format with all formulas and links intact;

2. Be based on Kammer Juniata's FERC Form No. 1 for the prior calendar year;

3. Provide the formula rate calculations and all inputs thereto, as well as supporting documentation and workpapers for data that are used in the Annual True-Up that are not otherwise available in the FERC Form No. 1;

4. Provide sufficient information to enable Interested Parties to replicate the calculation of the Annual True-Up results from the FERC Form No. 1;

5. Identify any changes in the formula references (page and line numbers) to the FERC Form No. 1;

6. Identify all material adjustments made to the FERC Form No. 1 data in determining formula inputs, including relevant footnotes to the FERC Form No. 1 and any adjustments not shown in the FERC Form No. 1;

7. Provide underlying data for formula rate inputs that provide greater granularity than is required for the FERC Form No. 1;

8. With respect to any change in accounting that affects inputs to the formula rate or the resulting charges billed under the formula rate ("Accounting Change"):

a. Identify Accounting Changes, including

i. the initial implementation of an accounting standard or policy;

ii. the initial implementation of accounting practices for unusual or unconventional items where FERC has not provided specific accounting direction;

iii. correction of errors and prior period adjustments that impact the True-Up Adjustment calculation;

iv. the implementation of new estimation methods or policies that change prior estimates; and

v. changes to income tax elections;

b. Identify items included in the Annual True-Up at an amount other than on a historical cost basis (e.g., fair value adjustments);

c. Identify any reorganization or merger transaction during the previous year and explain the effect of the accounting for such transaction(s) on inputs to the Annual True-Up;

d. Provide, for each item identified pursuant to items II.E.8.a - II.E.8.c of these protocols, a narrative explanation of the individual impact of such changes on the True-Up Adjustment.

9. Provide for the applicable Rate Year the following information related to affiliate cost allocation: (1) a detailed description of the methodologies used to allocate and directly assign costs between Kammer Juniata and its affiliates by service category or function, including any changes to such cost allocation methodologies from the prior year and the reasons and justifications for those changes; and (2) the magnitude of such costs that have been allocated or directly assigned between Kammer Juniata and each affiliate by service category or function.

F. The PTRR shall:

1. Include a workable data-populated formula rate template and underlying workpapers in native format with all formulas and links intact;

2. Provide the formula rate calculations and all inputs thereto, as well as

supporting documentation and workpapers for data that are used in the PTRR;

3. Provide sufficient information to enable Interested Parties to replicate the calculation of the PTRR; and

4. With respect to any Accounting Change:

   a. Identify any Accounting Changes, including

      i. the initial implementation of an accounting standard or policy;

      ii. the initial implementation of accounting practices for unusual or unconventional items where FERC has not provided specific accounting direction;

      iii. correction of errors and prior period adjustments that impact the PTRR calculation;

      iv. the implementation of new estimation methods or policies that change prior estimates;

      v. changes to income tax elections;

   b. Identify items included in the PTRR at an amount other than on a historical cost basis (e.g., fair value adjustments);

   c. Identify any reorganization or merger transaction during the previous year and explain the effect of the accounting for such transaction(s) on inputs to the PTRR; and

   d. Provide, for each item identified pursuant to items II.F.4.a - II.F.4.c of these protocols, a narrative explanation of the individual impact of such changes on the PTRR.

G. Kammer Juniata shall hold an open meeting among Interested Parties ("Annual True-Up Meeting") no sooner than twenty (20) days after the Publication Date. The Annual True-Up Meeting shall occur no later than September 1. Kammer Juniata will make the Annual True-Up Meeting remotely accessible. No less than seven (7) days prior to such Annual True-Up Meeting, Kammer Juniata shall ~~provide~~ cause notice to be provided on PJM's ~~internet~~ website and OASIS of the time, date, location, and remote access information for the Annual True-Up Meeting and PJM shall provide notice of such meeting to an email exploder list. The Annual True-Up Meeting shall (i) permit Kammer Juniata to explain and clarify its Annual True-Up and True-Up Adjustment and (ii) provide Interested Parties an opportunity to seek information and clarifications from Kammer Juniata about the Annual True-Up and

True-Up Adjustment.

H. Kammer Juniata shall hold an open meeting among Interested Parties ("Annual Projected Rate Meeting") no sooner than twenty (20) days after the date that the PTRR is posted to the PJM website and OASIS (as described in Section II.C of these protocols). The Annual Projected Rate Meeting shall occur no later than October 31. Kammer Juniata will make the Annual Projected Rate Meeting remotely accessible. No less than seven (7) days prior to such Annual Projected Rate Meeting, Kammer Juniata shall ~~provide~~ cause notice to be provided on PJM's ~~internet~~ website and OASIS of the time, date, location, and remote access information for the Annual Projected Rate Meeting and PJM shall provide notice of such meeting to an email exploder list. The Annual Projected Rate Meeting shall (i) permit Kammer Juniata to explain and clarify its PTRR and (ii) provide Interested Parties an opportunity to seek information and clarifications from Kammer Juniata about the PTRRs.

I. Transmission owners with transmission projects that utilize a regional or inter-regional cost sharing mechanism shall endeavor to hold a joint informational meeting to enable all interested parties to understand how those transmission owners are implementing their formula rates for cost recovery of such projects. Kammer Juniata will make the joint informational meeting remotely accessible. Notice of joint informational meetings, including the time, date, location, and remote access information, shall be posted on the PJM website and OASIS and distributed to the email exploder list no less than seven (7) days prior to such meetings. Kammer Juniata will participate in joint informational meetings once it begins development of a project for which costs are to be regionally or inter-regionally allocated.

Section III. Information Exchange Procedures

Each Annual True-Up and PTRR shall be subject to the following information exchange procedures ("Information Exchange Procedures"):

A. Interested Parties shall have until November 30 following Publication Date (unless such period is extended with the written consent of Kammer Juniata or by FERC order) to serve reasonable information and document requests on Kammer Juniata ("Information Exchange Period"). If the due date for information and document requests falls on a weekend or a holiday recognized by FERC, the deadline for submitting all information and document requests shall be extended to the next business day. Such information and document requests shall be limited to what is necessary to determine:

1. the extent or effect of an Accounting Change;
2. whether the Annual True-Up or PTRR fails to include data properly recorded in accordance with these protocols;
3. the proper application of the formula rate and procedures in these protocols;

4. the accuracy of data and consistency with the formula rate of the calculations shown in the Annual True-Up or PTRR;

5. the prudence of actual costs and expenditures, including procurement methods and cost control methodologies;

6. the effect of any change to the underlying Uniform System of Accounts or FERC Form No. 1; or

7. any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the formula.

The information and document requests shall not otherwise be directed to ascertaining whether the formula rate is just and reasonable.

B. Kammer Juniata shall make a good faith effort to respond to information and document requests within fifteen (15) business days of receipt of such requests. Kammer Juniata shall respond to all information and document requests by no later than January 15 following the Publication Date, unless the Information Exchange Period is extended by Kammer Juniata or FERC. If the last day for Kammer Juniata to respond falls on a weekend or a holiday recognized by FERC, the deadline for responses to information requests shall be extended to the next business day.

C. Kammer Juniata will cause to be posted on the PJM website and OASIS all information requests from Interested Parties and Kammer Juniata's response(s) to such requests; except, however, if responses to information and document requests include material deemed by Kammer Juniata to be confidential information, such information will not be publicly posted but will be made available to requesting parties pursuant to a confidentiality agreement to be executed by Kammer Juniata and the requesting party.

D. Kammer Juniata shall not claim that responses to information and document requests provided pursuant to these protocols are subject to any settlement privilege in any subsequent FERC proceeding addressing Kammer Juniata's Annual True-Up or PTRR.

Section IV. Challenge Procedures

A. Interested Parties shall have until February 15 following the Publication Date (unless such period is extended with the written consent of Kammer Juniata or by FERC order) to review the inputs, supporting explanations, allocations and calculations and to notify Kammer Juniata in writing, which may be made electronically, of any specific Informal Challenges to the Annual True-Up or PTRR. The period of time from the Publication Date until February 15 shall be referred to as the Review Period. If the final day of the Review Period falls on a weekend or a holiday recognized by FERC, the deadline for submitting all Informal Challenges shall be extended to the next business day. Failure to pursue an issue through an

Informal Challenge or to lodge a Formal Challenge regarding any issue as to a given Annual True-Up or PTRR shall bar pursuit of such issue with respect to that Annual True-Up or PTRR under the challenge procedures set forth in these protocols, but shall not bar pursuit of such issue or the lodging of a Formal Challenge as to such issue as it relates to a subsequent Annual True-Up or PTRR. This Section IV.A in no way shall affect a party's rights under section 206 of the Federal Power Act ("FPA") as set forth in Section IV.I of these protocols.

B. A party submitting an Informal Challenge to Kammer Juniata must specify the inputs, supporting explanations, allocations, calculations, or other information to which it objects, and provide an appropriate explanation and documents to support its challenge. Kammer Juniata shall make a good faith effort to respond to any Informal Challenge within twenty (20) business days of notification of such challenge. Kammer Juniata, and where applicable, PJM, shall appoint a senior representative to work with the party that submitted the Informal Challenge (or its representative) toward a resolution of the challenge. If Kammer Juniata disagrees with such challenge, it will provide the Interested Party(ies) with an explanation supporting the inputs, supporting explanations, allocations, calculations, or other information. No Informal Challenge may be submitted after the final day of the Review Period, and Kammer Juniata must respond to all Informal Challenges by no later than thirty (30) days after the end of the Review Period, unless the Review Period is extended by Kammer Juniata or FERC. If the end of the Review Period falls on a weekend or a holiday recognized by FERC, the deadline for submitting all Informal Challenges shall be extended to the next business day. If the deadline for Kammer Juniata to respond to all Informal Challenges falls on a weekend or a holiday recognized by FERC, the deadline for responding to Informal Challenges shall be extended to the next business day.

C. Informal Challenges shall be subject to the resolution procedures and limitations in this Section IV. Formal Challenges shall be filed pursuant to these protocols and shall satisfy all of the following requirements.

1. A Formal Challenge shall:

   a. Clearly identify the action or inaction which is alleged to violate the filed rate formula or protocols;

   b. Explain how the action or inaction violates the filed rate formula or protocols;

   c. Set forth the business, commercial, economic or other issues presented by the action or inaction as such relate to or affect the party filing the Formal Challenge, including:

      i. The extent or effect of an Accounting Change;

      ii. Whether the Annual True-Up or PTRR fails to include data properly recorded in accordance with these protocols;

iii. The proper application of the formula rate and procedures in these protocols;

iv. The accuracy of data and consistency with the formula rate of the charges shown in the Annual True-Up or PTRR;

v. The prudence of actual costs and expenditures;

vi. The effect of any change to the underlying Uniform System of Accounts or FERC Form No. 1; or

vii. Any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the formula.

d. Make a good faith effort to quantify the financial impact or burden (if any) created for the party filing the Formal Challenge as a result of the action or inaction;

e. State whether the issues presented are pending in an existing Commission proceeding or a proceeding in any other forum in which the filing party is a party, and if so, provide an explanation why timely resolution cannot be achieved in that forum;

f. State the specific relief or remedy requested, including any request for stay or extension of time, and the basis for that relief;

g. Include all documents that support the facts in the Formal Challenge in possession of, or otherwise attainable by, the filing party, including, but not limited to, contracts and affidavits; and

h. State whether the filing party utilized the Informal Challenge procedures described in these protocols to dispute the action or inaction raised by the Formal Challenge, and, if not, describe why not.

2. Service. Any person filing a Formal Challenge must serve a copy of the Formal Challenge on Kammer Juniata. Service to Kammer Juniata must be simultaneous with filing at the Commission. Simultaneous service can be accomplished by electronic mail in accordance with 18 C.F.R. § 385.2010(f)(3), facsimile, express delivery, or messenger. The party filing the Formal Challenge shall serve the individual listed as the contact person on Kammer Juniata's Informational Filing required under Section VI of these protocols.

D. Informal and Formal Challenges shall be limited to all issues that may be necessary to determine: (1) the extent or effect of an Accounting Change; (2) whether the Annual True-Up or PTRR fails to include data properly recorded in accordance with these protocols; (3) the proper application of the formula rate and procedures in these protocols; (4) the accuracy of data and consistency with the formula rate of the calculations shown in the Annual True-Up and PTRR; (5) the prudence of actual costs and expenditures; (6) the effect of any change to the underlying Uniform System of Accounts or FERC Form No. 1; or (7) any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the formula.

E. Kammer Juniata will cause to be posted to PJM's website and OASIS all Informal Challenges from Interested Parties and Kammer Juniata's response(s) to such Informal Challenges; except, however, if Informal Challenges or responses to Informal Challenges include material deemed by Kammer Juniata to be confidential information, such information will not be publicly posted but will be made available to requesting parties pursuant to a confidentiality agreement to be executed by Kammer Juniata and the requesting party.

F. Any changes or adjustments to the Annual True-Up Adjustment or PTRR resulting from the Information Exchange and Informal Challenge processes that are agreed to by Kammer Juniata will be reported in the Informational Filing required pursuant to Section VI of these protocols. Any such changes or adjustments agreed to by Kammer Juniata on or before the last day of the Information Exchange Period will be reflected in the PTRR for the upcoming Rate Year. Any changes or adjustments agreed to by Kammer Juniata after the last day of the Information Exchange Period will be reflected in the following year's Annual True-Up, as discussed in Section V of these protocols.

G. An Interested Party shall have until seventy-five (75) days following the Review Period (unless such date is extended with the written consent of Kammer Juniata to continue efforts to resolve the Informal Challenge or unless the deadline for Kammer Juniata to submit its informational filing is extended) to make a Formal Challenge with FERC, which shall be served on Kammer Juniata on the date of such filing as specified in Section IV.C(2) above. If the last day of the seventy-five-day period to make a Formal Challenge falls on a weekend or a holiday recognized by FERC, the deadline for submitting all Formal Challenges shall be extended to the next business day. A Formal Challenge shall be filed in the same docket as Kammer Juniata's Informational Filing discussed in Section VI of these protocols. Kammer Juniata shall respond to the Formal Challenge by the deadline established by FERC. A party may not pursue a Formal Challenge if that party did not submit an Informal Challenge on any issue during the applicable Review Period.

H. In any proceeding initiated by FERC concerning the Annual True-Up or PTRR or in response to a Formal Challenge, Kammer Juniata shall bear the burden, consistent with section 205 of the FPA, of proving that it has correctly applied the terms of the formula rate consistent with these protocols, and that it followed the applicable requirements and procedures in these protocols. Nothing herein is intended to alter the burdens applied by FERC with respect to prudence challenges.

I. Except as specifically provided herein, nothing herein shall be deemed to limit in any way the right of Kammer Juniata to file unilaterally, pursuant to section 205 of the FPA and the regulations thereunder, to change the formula rate or any of its inputs (including, but not limited to, rate of return and transmission incentive rate treatment), or to replace the formula rate with a stated rate, or the right of any other party to request such changes pursuant to section 206 of the FPA and the regulations thereunder.

J. No party shall seek to modify the formula rate under the Challenge Procedures set forth in these protocols and the Annual True-Up and PTRR shall not be subject to challenge by anyone for the purpose of modifying the formula rate. Any modifications to the formula rate will require, as applicable, an FPA section 205 or section 206 filing.

K. Any Interested Party seeking changes to the application of the formula rate due to a change in the Uniform System of Accounts or FERC Form No. 1, shall first raise the matter with Kammer Juniata in accordance with this Section IV before pursuing a Formal Challenge.

Section V. Changes to Annual True-Up Adjustment or Projected Transmission Revenue Requirement

Except as provided in Section IV.F of these protocols, any changes to the data inputs, including but not limited to revisions to Kammer Juniata's FERC Form No. 1, or as the result of any FERC proceeding to consider the Annual True-Up or PTRR, or as a result of the procedures set forth herein, shall be incorporated into the formula rate and the charges produced by the formula rate in the PTRR for the next Rate Year. This reconciliation mechanism shall apply in lieu of mid-Rate Year adjustments. Interest on any refund or surcharge shall be calculated in accordance with the procedures outlined in Section VII of these protocols.

Section VI. Informational Filings

A. By March 15 of each year, Kammer Juniata shall submit to FERC an informational filing ("Informational Filing") of its PTRR for the Rate Year, including its Annual True-Up and True-Up Adjustment (unless the Review Period is extended by Kammer Juniata or FERC). If the due date for the informational filing falls on a weekend or a holiday recognized by FERC, the deadline for submitting the Informational Filing shall be extended to the next business day. This Informational Filing must include the information that is reasonably necessary to determine: (1) that input data under the formula rate are properly recorded in any underlying workpapers; (2) that Kammer Juniata has properly applied the formula rate and these procedures; (3) the accuracy of data and the consistency with the formula rate of the transmission revenue requirement and rates under review; (4) the extent of accounting changes that affect formula rate inputs; and (5) the reasonableness of projected costs. The Informational Filing must also describe any corrections or adjustments made during that period, and must describe all aspects of the formula rate or its inputs that are the subject of an ongoing dispute under the Informal or Formal Challenge Procedures. Additionally, the Informational Filing must include for the applicable Rate Year the following information related to affiliate cost allocation: (1) a detailed description of the methodologies used to allocate and directly assign costs between Kammer Juniata and its affiliates by service category or function, including any changes to such cost allocation and methodologies from the prior year, and the reasons and justification for those changes; and (2) the magnitude of such costs that have been allocated or directly assigned between Kammer Juniata and each affiliate by service category or function. Within five (5) days of such Informational Filing, PJM shall provide notice of the Informational Filing via an email exploder list and by posting the docket number assigned to Kammer Juniata's Informational Filing on the PJM website and OASIS.

B. Any challenges to the implementation of Kammer Juniata's formula rate must be made through the Challenge Procedures described in Section IV of these protocols or in a separate complaint proceeding, and not in response to the Informational Filing.

Section VII. Calculation of True-Up Adjustment

The True-Up Adjustment will be determined in the following manner:

1. Actual transmission revenues received the previous calendar year ("True-Up Year") shall be compared to the actual net revenue requirement (calculated in accordance with Kammer Juniata's formula rate) for the True-Up Year as determined using Kammer Juniata's completed FERC Form No. 1 report to determine any excess or shortfall. The excess or shortfall due to the actual revenue received versus the actual net revenue requirement shall constitute the "True-Up Adjustment." The True-Up Adjustment and related calculations shall be posted to PJM's website and OASIS no later than June 1 (or if that day falls on a weekend or a holiday recognized by FERC, then the posting shall be due on the next business day) following the issuance of the FERC Form No. 1 for the previous year, as set forth in Section II of these protocols.

2. Interest on any over recovery of the net revenue requirement shall be determined based on the Commission's regulation at 18 C.F.R § 35.19a. Interest on any under recovery of the net revenue requirement shall be determined using the interest rate equal to: (i) Kammer Juniata's actual short-term debt costs capped at the interest rate determined based on the Commission's regulation at 18 C.F.R § 35.19a; or (ii) if Kammer Juniata does not have short-term debt, then the interest rate determined based on the

Commission’s regulation at 18 C.F.R § 35.19a. In either case, an average interest rate shall be used to calculate the interest payable for the twenty-four (24) months during which the over or under recovery in the revenue requirement exists. The interest rate to be applied to the over or under recovery amounts will be determined using the average rate for the twenty-one (21) months preceding October of the current year. The interest amount will be included in the projected costs made available by September 30, as described in Section II.C above.

3. The net revenue requirement for transmission services for the following Rate Year shall be the sum of the PTRR for the following year, plus or minus the True-Up Adjustment from the True-Up Year, if any, including interest, as explained above, and as described in Attachment 3 of Kammer Juniata’s formula rate.

4. Kammer Juniata may accelerate the refund of any over recovery amounts by one year. The interest calculation will be adjusted to reflect the period the over recovery exists.

Section VIII. Competitive Bid Concessions

For transmission development projects assigned to Kammer Juniata as a result of the PJM competitive project sponsor process, Kammer Juniata may, in its sole discretion, agree with PJM to apply a Competitive Bid Concession that will result in a lower net revenue requirement on a project-specific basis than that which would otherwise be produced by Kammer Juniata’s formula rate. Any Competitive Bid Concession will appear as a zero or negative input to the formula, and will be determined on a project-specific basis using a workpaper that will be provided to Interested Parties as supporting documentation for each Annual True-Up by Kammer Juniata.