

FEDERAL ENERGY REGULATORY COMMISSION  
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

In Reply Refer To:  
PJM Interconnection, L.L.C.  
Docket No. ER11-2492-001

Issued: 7/12/11

Robert V. Eckenrod  
Counsel  
PJM Interconnection, L.L.C.  
955 Jefferson Avenue  
Norristown, Pennsylvania 19403-2497

Reference: Compliance Filing

Dear Mr. Eckenrod:

On April 26, 2011, PJM Interconnection, L.L.C. (PJM), on behalf of PJM Settlement, Inc., submitted revised Tariff sections in order to comply with the directives of the Commission's February 28, 2011 Order<sup>1</sup> rejecting PJM's proposed filing with respect to credit requirements for counterflow Financial Transmission Rights. PJM requests an effective date of April 26, 2011 for the proposed revisions.

Notice of the PJM's filing was published in the *Federal Register*, 76 Fed. Reg. 24469 (2011), with interventions and protests due on or before May 17, 2011. None were filed.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, PJM's proposed revisions submitted in the above-referenced docket are accepted for filing, effective April 26, 2011, as requested. The Commission grants waiver of the notice requirements to permit this effective date.

This acceptance shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation or practice affecting such rate or service provided for in the filed documents; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated

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<sup>1</sup> *PJM Interconnection, L.L.C.*, 134 FERC ¶ 61,142 (2011).

therewith; and such acceptance is without prejudice to any findings or orders which have been or any which may hereafter be made by the Commission in any proceeding now or pending or hereafter instituted by or against PJM.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Jignasa Gadani, Director  
Division of Electric Power  
Regulation – East

cc: All Parties