

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

PJM Interconnection, L.L.C.
Docket No. ER18-425-000

Issued: 1/19/18

PJM Interconnection, L.L.C.
2750 Monroe Blvd.
Audubon, PA 19403

Attention: Michelle Harhai, Esq.
Senior Counsel

Reference: Modifications to FTR Credit Requirements

Dear Mrs. Harhai,

On December 11, 2017, PJM Interconnection, L.L.C. (PJM) filed revisions to its Open Access Transmission Tariff, Attachment Q to limit potential credit exposure from the projected decreased value of certain Financial Transmission Rights (FTRs) when congestion levels are anticipated to change after a major future transmission upgrade is completed.¹

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, your submittal is accepted for filing, effective February 9, 2018, as requested.

The filings were noticed on December 12, 2017 with comments, interventions, and protests due on or before January 2, 2018. No protests or adverse comments were filed. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2017)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are

¹ PJM Interconnection, L.L.C., Intra-PJM Tariffs, [E-F, OATT Definitions – E - F, 15.0.0](#), [ATTACHMENT Q, OATT ATTACHMENT Q, 31.0.0](#).

granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against PJM.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Kurt M. Longo, Director
Division of Electric Power
Regulation – East

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