## FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, D.C. 20426

## OFFICE OF ENERGY MARKET REGULATION

PJM Interconnection, L.L.C. Docket No. ER12-1988-000

Issued: 7/11/12

PJM Interconnection, L.L.C. 955 Jefferson Avenue Norristown, PA 19403

Attention: Robert V. Eckenrod

Senior Counsel

Reference: PJM Virtual Bidding Credit Screens

Dear Mr. Eckenrod:

On June 8, 2012, PJM Interconnection, LLC (PJM) filed revisions to Attachment Q of PJM's Open Access Transmission Tariff, which would remove the existing threshold limitations set forth in Attachment Q, Section III.B for screening virtual bidding in the Day-Ahead Market. PJM states that the proposed Tariff changes in Section III.B clarify that all virtual bids submitted to PJM shall be subject to a credit screen prior to their acceptance into the Day-Ahead market auction.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. §375.307, your submittal is accepted for filing, effective August 8, 2012, as requested.

The filing was noticed on June 11, 2012, with comments, interventions and protests due on or before June 29, 2012. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2012)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice

affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against PJM.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Jignasa Gadani, Director Division of Electric Power Regulation – East