

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

PJM Interconnection, L.L.C.
Docket No. ER26-2979-000

Issued: August 7, 2026

On June 26, 2026, PJM Interconnection, L.L.C. (PJM) submitted revisions to sections 6.1(a)(1) and 6.1(a)(2) of Schedule 2 of the Amended and Restated Operating Agreement of PJM to clarify that escalating and non-escalating penalties assessed to Market Sellers that submitted incorrect cost-based offers cannot be negative as a result of negative Locational Marginal Prices.¹ Pursuant to authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, the submittal is accepted for filing, effective August 26, 2026, as requested.

The filing was publicly noticed. No protests or adverse comments were filed. Pursuant to Rule 214 of the Commission’s regulations (18 C.F.R. § 385.214), notices of intervention, timely-filed motions to intervene, and any unopposed motions to intervene out-of-time filed before the issuance date of this order are granted.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed document(s); nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the applicant(s).

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Issued by: Leanne Khammal, Acting Director, Division of Electric Power Regulation – East

¹ PJM Interconnection, L.L.C., Intra-PJM Tariffs, [OA SCHEDULE 2, OA SCHEDULE 2 \(18.0.0\)](#).