FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

PJM Interconnection, L.L.C. Docket No. ER13-1655-000

Issued: 8/29/13

PJM Interconnection Valley Forge Corporate Center 955 Jefferson Avenue Norristown, PA 19403-2497

Attention: Robert V. Eckenrod

Senior Counsel for PJM Interconnection, L.LC.

Reference: Modifications to PJM's credit standards related to virtual transactions

Dear Mr. Eckenrod:

On June 10, 2013, you filed, on behalf of PJM Interconnection, L.L.C. (PJM), modifications to PJM's credit standards related to Virtual Transactions in PJM's Day-Ahead Energy Market so as to include mandatory bid credit screening for all Market Participant's Up-to Congestion Transactions.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. §375.307, your submittal is accepted for filing, effective September 1, 2013, as requested.

The filing was noticed on June 11, 2013, with comments, interventions and protests due on or before July 1, 2013. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2013)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be

deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against PJM.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Jignasa Gadani, Director Division of Electric Power Regulation – East