FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

PJM Interconnection, L.L.C. Docket No. ER21-592-000

Issued: January 28, 2021

Christopher B. Holt, Esq. PJM Interconnection, L.L.C. 2750 Monroe Blvd. Audubon, PA 19403-2497

Revised Wholesale Market Participation Service Agreement, Service Reference:

Agreement No. 4083

On December 7, 2020, PJM Interconnection, L.L.C. (PJM) filed an executed Wholesale Market Participation Agreement (WMPA) among PJM, GSRP Project Holdings II, LLC (GSRP), and Delmarva Power & Light Company (DPL), designated as Second Revised Service Agreement No. 4083 (GSRP WMPA). PJM states that the GSRP WMPA supersedes First Revised Service Agreement No. 4083, which was filed with and accepted by the Commission in Docket No. ER19-1190.² PJM explains that the GSRP WMPA is being submitted to reflect changes to the queue position, contact information, name of the Participation Facility, single line diagram, milestones, capacity interconnection rights, Schedule C to include a list of local/network upgrades, and Schedule F to reflect Non-Standard Terms and Conditions.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, your submittal is accepted for filing, effective November 5, 2020, as requested.

The filing was noticed on December 7, 2020, with comments, interventions, and protests due on or before December 28, 2020. Pursuant to Rule 214 (18 C.F.R. § 385.214), to the extent that any timely filed motions to intervene and any motion to

¹ PJM Interconnection, L.L.C., PJM Service Agreements Tariff, <u>PJM SA No.</u> 4083, PJM SA No. 4083 Among PJM, GRSP and DPL, 3.0.0.

² PJM Interconnection, L.L.C., Docket No. ER19-1190-000 (April 16, 2019) (delegated letter order).

intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against PJM.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Issued by: Kurt M. Longo, Director, Division of Electric Power Regulation – East

Document Con	ntent(s)	
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Document Accession #: 20210128-3034 Filed Date: 01/28/2021



PJM Interconnection, L.L.C. 2750 Monroe Boulevard Audubon, PA 19403

Christopher B. Holt, Esq. T: 610-666-2368 Christopher.Holt@pjm.com

December 7, 2020

The Honorable Kimberly D. Bose, Secretary Federal Energy Regulatory Commission 888 First Street, N.E., Room 1A Washington, D.C. 20426-0001

Re: PJM Interconnection, L.L.C., Docket No. ER21-592-000

Second Revised Wholesale Market Participation Agreement No. 4083; Queue No. AF1-

258

Dear Secretary Bose:

Pursuant to section 205 of the Federal Power Act ("FPA")¹ and part 35 of the regulations of the Federal Energy Regulatory Commission ("Commission" or "FERC"), ² PJM Interconnection, L.L.C. ("PJM") submits for filing a Wholesale Market Participation Agreement ("WMPA") entered into among PJM, GSRP Project Holdings II, LLC ("Wholesale Market Participant"), and Delmarva Power & Light Company ("Transmission Owner" or "DPL") on November 5, 2020 ("GSRP WMPA") (collectively "the parties"). PJM submits the WMPA for filing because the Wholesale Market Participant intends to engage in wholesale sales in the PJM markets from a generating facility connected to distribution facilities owned by Choptank Electric Cooperative ("CEC") that connect to DPL-owned facilities operated by PJM.

The GSRP WMPA is designated as Second Revised Service Agreement No. 4083, and it supersedes First Revised Service Agreement No. 4083, entered into among the parties ("First Revised Service Agreement"). PJM requests an effective date of November 5, 2020 for the

¹ 16 U.S.C. § 824d (2016).

² 18 C.F.R. Part 35 (2019).

GSRP WMPA.³ The GSRP WMPA will facilitate Wholesale Market Participant's intent to engage in jurisdictional wholesale transactions in the PJM markets, which will originate over non-jurisdictional distribution facilities. Schedule F of the WMPA contains special terms and conditions associated with Wholesale Market Participant's use of the CEC-owned distribution facilities for purposes of accessing the PJM system.

The GSRP WMPA is substantively the same as it was submitted to the Commission in Docket No. ER19-1190-000⁴, except that the GSRP WMPA reflects the Parties agreement to: revise the queue position, Queue Position AF1-258; revise the sentence at the beginning of the WMPA explaining that this WMPA supersedes First Revised Service Agreement No. 4083; revise the contact information in the notices section; update WMPA language sections 2.6 through 2.6.3 using the WMPA template; add specific milestone information in sections 3.1 through 3.1.3; revise the name of the Participation Facility; revise the single line diagram; revise Schedule C to include a list of local/network upgrades; and revise Schedule F to reflect Non-Standard Terms and Conditions to accommodate the GSRP WMPA.

Except for the revisions specified above, all other terms and conditions of the First Revised Service Agreement No. 4083 accepted by the Commission in Docket No. ER19-1190-000, remain the same.

³ Because the WMPA is being electronically filed, it contains electronic signatures and not the original signatures of the parties. A copy of the sheet(s) containing the original signatures is included as Attachment C to this transmittal letter.

⁴ PJM Interconnection, L.L.C., Letter Order, Docket No. ER19-1190-000 (April 16, 2019).

I. WAIVER AND EFFECTIVE DATE

PJM requests that the Commission grant any and all waivers of the Commission's rules and regulations that are necessary for acceptance of this filing and the enclosed WMPA. Additionally, PJM requests a waiver of the Commission's 60-day prior notice requirement to allow an effective date of November 5, 2020 for the WMPA. Waiver is appropriate because the WMPA is being filed within thirty (30) days of its requested effective date.⁵

II. DOCUMENTS ENCLOSED

PJM encloses the following:

- 1. This Transmittal Letter;
- 2. Attachment A: WMPA- Second Revised Service Agreement No. 4083 (Marked Tariff);
- 3. Attachment B: WMPA- Second Revised Service Agreement No. 4083 (Clean Tariff); and
- 4. Attachment C: Copy of sheet containing original signatures.

III. CORRESPONDENCES AND COMMUNICATIONS

All notices, communications, or correspondence addressed to PJM regarding this matter should be directed to, and PJM requests that the Secretary include on the Commission's official service list,⁶ the following:

⁵ See Prior Notice and Filing Requirements Under Part II of the Federal Power Act, 64 FERC ¶ 61,139 at 61,983-84 (1993).

⁶ PJM requests a waiver of Commission Rule 203(b)(3) (18 C.F.R. § 385.203(b)(3)) so that each named person may be included on the official service list.

Honorable Kimberly D. Bose, Secretary December 7, 2020 Page 4

Craig Glazer
Vice President–Federal Government Policy
PJM Interconnection, L.L.C.
1200 G Street, N.W, Suite 600
Washington, D.C. 20005
(202) 423-4743
craig.glazer@pim.com

Christopher B. Holt, Esq. PJM Interconnection, L.L.C. 2750 Monroe Blvd, Audubon, PA 19403 610-666-2368 Christopher.Holt@pjm.com

IV. SERVICE

Copies of this filing are being served upon Wholesale Market Participant and Transmission Owner at the addresses listed below, as well as on the state utility regulatory commissions within the PJM Region.

Respectfully submitted,

By: /s/ Christopher B. Holt

Craig Glazer
Vice President–Federal Government Policy
PJM Interconnection, L.L.C.
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(202) 423-4743
craig.glazer@pjm.com

Christopher B. Holt, Esq. PJM Interconnection, L.L.C. 2750 Monroe Blvd, Audubon, PA 19403 610-666-2368 Christopher.Holt@pjm.com

cc: GSRP Project Holdings II, LLC 750 Park of Commerce Blvd.

Suite 205

Boca Raton, FL 33487 Attn: David Fernandez

Email: David.Fernandez@gs.com

Delmarva Power and Light Company/ Pepco Holdings P.O. Box 9239 (US Mail)

Newark, DE 19714-9239 (US Mail)

Attn: Manager, Interconnection and System Studies

Email: Interconnections@Pepcoholdings.com

Honorable Kimberly D. Bose, Secretary December 7, 2020 Page 5

scott.razze@pepcoholdings.com
amy.blauman@exeloncorp.com

All state utility regulatory commissions within the PJM Region

ATTACHMENT A

Marked Tariff

Wholesale Market Participation Agreement

Service Agreement No. 4083

Queue No. AF1-258

Service Agreement No. 4083

(PJM Queue #Y3 058<u>AF1-258</u>)

WHOLESALE MARKET PARTICIPATION AGREEMENT
Among
PJM INTERCONNECTION, L.L.C.
And
GSRP PROJECT HOLDINGS III, LLC
And
DELMARVA POWER AND& LIGHT COMPANY

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WHOLESALE MARKET PARTICIPATION AGREEMENT

By and Among
PJM Interconnection, L.L.C.
And
GSRP Project Holdings III, LLC
And
Delmarva Power and& Light Company
(PJM Queue Position #Y3-058 AF1-258)

This Wholesale Market Participation Agreement ("WMPA") including the Specifications, and Schedules attached hereto and incorporated herein, is entered into in order to effectuate sales of energy and/or capacity into PJM's wholesale markets, by and between PJM Interconnection, L.L.C., the Regional Transmission Organization for the PJM Region ("Transmission Provider"), GSRP Project Holdings HI, LLC ("Wholesale Market Participant") and Delmarva Power and& Light Company ("Transmission Owner" or "DPL") (referred to individually as "Party" or collectively as "the Parties"). -This WMPA supersedes the Wholesale Market Participation Agreement betweenamong PJM Interconnection, L.L.C., LS Egret, GSRP Project Holdings II, LLC, and Delmarva Power and& Light Company-filed with and accepted by the Federal Energy Regulatory Commission in Docket No. ER15-919-000, effective December 31, 2014, and September 16, 2015, designated as Service Agreement No. 4083 with PJM Queue Position No. Y3-058, and filed in Docket No. ER19-1190-000.

WITNESSETH

WHEREAS, Wholesale Market Participant is developing generation that it intends to use to engage in Wholesale Transactions in PJM's markets and desires to maintain its proposed generation in the queue that PJM studies for potential reliability impacts to the Transmission System;

—— WHEREAS, Wholesale Market Participant is seeking to interconnect at a local distribution or sub-transmission facility, which at this time is not subject to FERC jurisdiction; and

— WHEREAS, Wholesale Market Participant and Choptank Electric Cooperative ("CEC") or its affiliate must enter into a separate two-party interconnection agreement ("Interconnection Agreement") in order to address issues of physical interconnection and local charges that may be presented by the interconnection of Wholesale Market Participant's generation to the distribution facility.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, together with other good and valuable consideration, the receipt and sufficiency is hereby mutually acknowledged by Transmission Provider, Transmission Owner and Wholesale Market

Participant and the parties agree to assume all of the rights and obligations consistent with the rights and obligations relating to Network Upgrades, Local Upgrades and metering requirements set forth in Part VI of the Tariff, as of the effective date of this WMPA, required for Wholesale Market Participant to make Wholesale Transactions in PJM's markets. The Parties mutually covenant and agree as follows:

Article 1 – DEFINITIONS and OTHER DOCUMENTS

- 1.0 Defined Terms. All capitalized terms herein shall have the meanings as set forth in the definitions of such terms as stated in Part I, Article 1 or Part VI of the PJM Open Access Transmission Tariff ("Tariff"), except Wholesale Market Participant which shall be defined in this WMPA as a participant in a Wholesale Transaction.
- 1.1 Effective Date. This WMPA shall become effective on the date it is executed by all Parties, or, if this WMPA is filed with FERC unexecuted, upon the date specified by FERC. This WMPA shall terminate on such date as mutually agreed upon by the parties, unless earlier terminated consistent with Section 1 in Attachment O, Appendix 2, Part VI of the Tariff.
- 1.2 Assumption of Tariff Obligations. Wholesale Market Participant agrees to abide by all rules and procedures pertaining to generation and transmission in the PJM Region, including but not limited to the rules and procedures concerning the dispatch of generation or scheduling transmission set forth in the Tariff, the Operating Agreement and the PJM Manuals.
- **1.3 Incorporation Of Other Documents.** All portions of the Tariff and the Operating Agreement pertinent to the subject matter of this WMPA and not otherwise made a part hereof are hereby incorporated herein and made a part hereof.

Article 2 - NOTICES and MISCELLANEOUS

2.0 Notices. Any notice, demand or request required or permitted to be given by any Party to another and any instrument required or permitted to be tendered or delivered by any Party in writing to another may be so given, tendered or delivered by recognized national courier or by depositing the same with the United States Postal Service, with postage prepaid for delivery by certified or registered mail addressed to the Party, or by personal delivery to the Party, at the address specified below. Such notices, if agreed to by the Parties, may be made via electronic means, with e-mail confirmation of delivery.

Transmission Provider:

PJM Interconnection, L.L.C. 2750 Monroe Blvd. Audubon, PA 19403-2497

Wholesale Market Participant:

GSRP Project Holdings III, LLC

c/o The Renewable Power Group of Goldman Sachs Asset Management, L.P.

200 West Street, 3rd Floor

New York, NY 10282

750 Park of Commerce Blvd.

<u>Suite 205</u>

Boca Raton, FL 33487

Attn: Patrick McAlpine David Fernandez

Email: Patrick.mcalpine@gs.com

With copies to:

Goldman Sachs Asset Management, L.P. 200 West Street, 15th Floor

New York, NY 10282

Attn: General Counsel

Email: David.Fernandez@gs.com

Phone: (561) 650-2624

Transmission Owner:

Delmarva Power and Light Company/ Pepco Holdings, Inc- (PHI)

Mail Stop #79NC58

P.O. Box 9239 (US Mail) 401 Eagle Run Road (overnight mail)

Newark, DE 19714-9239 (US Mail) Newark, DE 19702 (overnight)

Phone: (302) 283-5734

Email: Interconnections@Pepcoholdings.com Email: Interconnections@Pepcoholdings.com

Attn: Manager, Interconnection & Arrangements and System Studies

Either Party may change its address or designated representative for notice by notice to the other Parties in the manner provided for above.

- **2.1 Construction With Other Parts Of The Tariff.** This WMPA shall not be construed as an application for service under Part II or Part III of the Tariff.
- **2.2 Warranty for Facilities Study.** In analyzing and preparing the System Impact Study, and in designing and constructing the Local Upgrades and/or Network Upgrades described in Part II of the Tariff and in the Specifications attached to this WMPA,

Transmission Provider, the Transmission Owner(s), and any other subcontractors employed by Transmission Provider have had to, and shall have to, rely on information provided by Wholesale Market Participant and possibly by third parties and may not have control over the accuracy of such information. Accordingly, NEITHER TRANSMISSION PROVIDER, THE TRANSMISSION OWNER(s), NOR ANY OTHER SUBCONTRACTORS EMPLOYED BY TRANSMISSION PROVIDER OR TRANSMISSION OWNER MAKES ANY WARRANTIES, EXPRESS OR IMPLIED, WHETHER ARISING BY OPERATION OF LAW, COURSE OF PERFORMANCE OR DEALING, CUSTOM, USAGE IN THE TRADE OR PROFESSION, OR OTHERWISE, INCLUDING WITHOUT LIMITATION IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH REGARD TO THE ACCURACY, CONTENT, OR CONCLUSIONS OF THE FACILITIES STUDY OR THE SYSTEM IMPACT STUDY IF A FACILITIES STUDY WAS NOT REQUIRED OR OF THE LOCAL UPGRADES AND/OR THE NETWORK UPGRADES, PROVIDED, HOWEVER, that Transmission Provider warrants that the Transmission Owner Facilities described in the Specifications will be designed and constructed (to the extent that Transmission Owner is responsible for design and construction thereof) and operated in accordance with Good Utility Practice, as such term is defined in the Operating Agreement. Wholesale Market Participant acknowledges that it has not relied on any representations or warranties not specifically set forth herein and that no such representations or warranties have formed the basis of its bargain hereunder.

- **2.3 Waiver.** No waiver by any party of one or more defaults by the other in performance of any of the provisions of this WMPA shall operate or be construed as a waiver of any other or further default or defaults, whether of a like or different character.
- **2.4 Amendment.** This WMPA or any part thereof, may not be amended, modified, or waived other than by a written document signed by all parties hereto.
- 2.5 Addendum of Wholesale Market Participant's Agreement to Conform with IRS Safe Harbor Provisions for Non-Taxable Status. To the extent required, in accordance with Section 24.1 in Attachment O, Appendix 2 in Part VI of the Tariff, Schedule E to this WMPA shall set forth the Wholesale Market Participant's agreement to conform with the IRS safe harbor provisions for non-taxable status.

2.6 Assignment

2.6.1 Assignment with Prior Consent:

If the Interconnection Agreement between the Wholesale Market Participant and the Transmission Owner, as referenced in section 3.1.4 herein, provides that such Interconnection Agreement may be assigned, and such Interconnection Agreement was assigned, then, except as provided in Section 2.6.2 of this WMPA, no Party shall assign its rights or delegate its duties under this WMPA without the prior written consent of the other Parties, which consent shall not be unreasonably withheld, conditioned, or delayed; and any such assignment or delegation made without such prior written consent shall be

null and void. A Party may make an assignment in connection with the sale, merger, or transfer of all of its properties, including the Participant Facility, which it owns, so long as the assignee in such a sale, merger, or transfer assumes in writing all rights, duties and obligations arising under this WMPA. In addition, the Transmission Owner shall be entitled, subject to applicable laws and regulations, to assign the WMPA to an Affiliate or successor that owns and operates all or a substantial portion of the Transmission Owner's transmission facilities.

2.6.2 Assignment without Prior Consent

2.6.2.1 Assignment to Owners:

If the Interconnection Agreement between the Wholesale Market Participant and the Transmission Owner, as referenced in section 3.1.4 herein, provides that such Interconnection Agreement may be assigned, and such Interconnection Agreement was assigned, then the Wholesale Market Participant may assign its rights or delegate its duties under this WMPA without the Transmission Owner's or Transmission Provider's prior consent to any Affiliate or person that purchases or otherwise acquires, directly or indirectly, all of the Participant Facility, provided that prior to the effective date of any such assignment: (1) the assignee shall demonstrate that, as of the effective date of the assignment, the assignee has the technical and operational competence to comply with the requirements of this WMPA; and (2) in writing to the Transmission Owner and Transmission Provider, assignee assumes all rights, duties, and obligations of Wholesale Market Participant arising under this WMPA. However, any assignment described herein shall not relieve or discharge the Wholesale Market Participant from any of its obligations hereunder absent the written consent of the Transmission Provider, such consent not to be unreasonably withheld, conditioned or delayed.

2.6.2.2 Assignment to Lenders:

If the Interconnection Agreement between the Wholesale Market Participant and the Transmission Owner, as referenced in section 3.1.4 herein, provides that such Interconnection Agreement may be assigned to any Project Finance Entity(ies), and such Interconnection Agreement was assigned, then the Wholesale Market Participant may, without consent of the Transmission Provider or the Transmission Owner, assign this WMPA to such Project Finance Entity(ies), provided that such assignment does not alter or diminish Wholesale Market Participant's duties and obligations under this WMPA. If Wholesale Market Participant provides the Transmission Owner and Transmission Provider with notice of an assignment to such Project Finance Entity(ies) and identifies such Project Finance Entity(ies) as a contact for notice of Breach consistent with section 15.3 of Attachment O, Appendix 2 in Part VI of the Tariff, the Transmission Provider or Transmission Owner shall provide notice and reasonable opportunity for such Project Finance Entity(ies) to cure any Breach under this WMPA in accordance with this WMPA. Transmission Provider or

Transmission Owner shall, if requested by such Project Finance Entity(ies), provide such customary and reasonable documents, including consents to assignment, as may be reasonably requested with respect to the assignment and status of this WMPA, provided that such documents do not alter or diminish the rights of the Transmission Provider or Transmission Owner under this WMPA, except with respect to providing notice of Breach consistent with section 15.3 of Attachment O, Appendix 2 in Part VI of the Tariff, to such Project Finance Entity(ies). Upon presentation of the Transmission Provider and/or Transmission Owner's invoice therefor, Wholesale Market Participant shall pay the Transmission Providing such documents and certificates as requested by such Project Finance Entity(ies). Any assignment described herein shall not relieve or discharge the Wholesale Market Participant from any of its obligations hereunder absent the written consent of the Transmission Owner and Transmission Provider.

2.6.3 Successors and Assigns:

This WMPA and all of its provisions are binding upon, and inure to the benefit of, the Parties and their respective successors and permitted assigns.

ARTICLE 3 – Responsibility for Network or Local Upgrades

- 3.0 Security for Network or Local Upgrades. Consistent with Section 212.4 in Part VI- of the Tariff, Wholesale Market Participant, on or before the effective date of this WMPA, shall provide the Transmission Provider (for the benefit of the Transmission Owner) with a letter of credit from an agreed provider or other form of security reasonably acceptable to the Transmission Provider and that names the Transmission Provider as beneficiary ("Security") in the amount of \$0. This amount represents the sum of the estimated Costs, determined consistent with Section 217 in Part VI of the Tariff, of (i) the Local Upgrades and/or Network Upgrades described in Section 3.4 of this WMPA-less any Costs already paid by the Wholesale Market Participant. Should Wholesale Market Participant fail to provide Security in the amount or form required in the first sentence of this Section, this WMPA shall be terminated. Wholesale Market Participant acknowledges that its ultimate cost responsibility consistent with Section 217 in Part VI of the Tariff will be based upon the actual Costs of the facilities described in the Specifications to this WMPA, whether greater or lesser than the amount of the Security provided under this Section.
- **3.1 Project Specific Milestones.** During the term of this WMPA, Wholesale Market Participant shall ensure that it meets each of the following milestones:
 - 3.1.1 <u>Substantial Site work completed.</u> On or before October 31, 2016, Wholesale Market Participant must demonstrate completion of at least 20% of project site construction.
 - Commercial Operation. (i) On or before December 31, 2016September 1, 2023, Wholesale Market Participant must demonstrate commercial operation of all generating units; (ii) On or before December 31, 2016September 30, 2023, Wholesale Market Participant must demonstrate commercial sale or use of energy and, if applicable obtain capacity qualification consistent with the requirements of the Reliability Assurance Agreement Among Load Serving Entities in the PJM Region.
 - 3.1.2 Documentation. Within one (1) month following commercial operation of generating unit(s), Wholesale Market Participant must provide certified documentation demonstrating that "as-built" Participant Facility are consistent with applicable PJM studies and agreements. Wholesale Market Participant must also provide PJM with "as-built" electrical modeling data or confirm that previously submitted data remains valid.
 - 3.1.3 Interconnection Agreement. On or before DecemberApril 1, 20152021, Wholesale Market Participant must enter into an Interconnection Agreement with CEC_Choptank Electric Cooperative in order to effectuate the WMPA. This WMPA willshall automatically terminate withupon the termination of the two-

party Interconnection Agreement between the Wholesale Market Participant and CEC. Wholesale Market Participant shall provide Transmission Provider with copies of the Interconnection Agreement between the Wholesale Market Participant and CEC, and any and all other agreements pursuant to which CEC agrees to grant the Wholesale Market Participant rights as further described in Schedule F of this WMPAChoptank Electric Cooperative.

Wholesale Market Participant shall demonstrate the occurrence of each of the foregoing milestones to Transmission Provider's reasonable satisfaction. Transmission Provider may reasonably extend any such milestone dates, in the event of delays that Wholesale Market Participant (i) did not cause and (ii) could not have remedied through the exercise of due diligence.

If (i) the Wholesale Market Participant suspends work pursuant to a suspension provision contained in an interconnection and/or construction agreement with the Transmission Owner or (ii) the Transmission Owner extends the date by which Wholesale Market Participant must enter into an interconnection agreement relative to this WMPA, and (iii) the Wholesale Market Participant has not made a wholesale sale under this WMPA, the Wholesale Market Participant may suspend this WMPA by notifying the Transmission Provider and the Transmission Owner in writing that it wishes to suspend this WMPA, with the condition that, notwithstanding such suspension, the Transmission System shall be left in a safe and reliable condition in accordance with Good Utility Practice and Transmission Provider's safety and reliability criteria. Wholesale Market Participant's notice of suspension shall include an estimated duration of the suspension period and other information related to the suspension. Pursuant to this section 3.1, Wholesale Market Participant may request one or more suspensions of work under this WMPA for a cumulative period of up to a maximum of three years. If, however, the suspension will result in a Material Modification as defined in Part I, Section 1.18A.02 of the Tariff, then such suspension period shall be no greater than one (1) year. If the Wholesale Market Participant suspends this WMPA pursuant to this Section 3.1 and has not provided written notice that it will exit such suspension on or before the expiration of the suspension period described herein, this WMPA shall be deemed terminated as of the end of such suspension period. The suspension time shall begin on the date the suspension is requested or on the date of the Wholesale Market Participant's written notice of suspension to Transmission Provider, if no effective date was specified. All milestone dates stated in this Section 3.1 shall be deemed to be extended coextensively with any suspension period permitted pursuant to this provision.

officials. By each individual s	ed this WMPA to be executed by igning below, each represents to t	the other that they are d
authorized to sign on behalf of bind the respective company to the	their company and have the actual	and/or apparent authority
bille the respective company to the	IIIS WIVIFA.	
(PJM Queue # Y3-058) Position #	AF1-258)	
Transmission Provider: PJM In	terconnection, L.L.C.	
	Intentionally Left Blank Agreement executed by the parties e	effective Nevershau 20, 20
/s/ Jason Connell	Manager Interconnection Proje	ects 11/5/2020
Name	Manager, Interconnection Projection Title	Date
Printed name of signary	—Jason Connell	
Timed hame of signer.	-Jason Connen	
Wholesale Market Participant: (GSRP Project Holdings <u>III</u> , LLC	
By:	Intentionally Left Blank/s/ Dav	rid Fernandez
•	Intentionally Left Blank/s/ Dav	vid Fernandez
By:Authorized Signatory	Intentionally Left Blank/s/ Dav	
By:Authorized Signatory	Intentionally Left Blank/s/ Dav	
By:Authorized Signatory By: See Consent to Assignment a Name	Intentionally Left Blank/s/ Day 10/19/2020 Agreement executed by the parties e Title	offective November 29, 20
By:Authorized Signatory By: See Consent to Assignment 2	Intentionally Left Blank/s/ Day 10/19/2020 Agreement executed by the parties e Title	offective November 29, 20
By:Authorized Signatory By: See Consent to Assignment a Name	Intentionally Left Blank/s/ Day 10/19/2020 Agreement executed by the parties e Title	offective November 29, 20
By:	Intentionally Left Blank/s/ Dav 10/19/2020 Agreement executed by the parties of Title —David Fernandez	offective November 29, 20
By:	Intentionally Left Blank/s/ Dav 10/19/2020 Agreement executed by the parties of Title David Fernandez Power and& Light Company Intentionally Left Blank	effective November 29, 20 Date
By:	Intentionally Left Blank/s/ Dav 10/19/2020 Agreement executed by the parties of Title David Fernandez Power and& Light Company	effective November 29, 20 Date
By:	Intentionally Left Blank/s/ Dav 10/19/2020 Agreement executed by the parties of Title —David Fernandez a Power and & Light Company Intentionally Left Blank Vice President Transmission St	Date trategy 11/3/2020
By:	Intentionally Left Blank/s/ Dav 10/19/2020 Agreement executed by the parties of Title David Fernandez Power and& Light Company Intentionally Left Blank	Date trategy 11/3/2020
By:	Intentionally Left Blank/s/ Dav 10/19/2020 Agreement executed by the parties of Title —David Fernandez Power and& Light Company Intentionally Left Blank Vice President Transmission St Agreement executed by the parties of Title	Date trategy 11/3/2020 effective November 29, 2

SPECIFICATIONS FOR WHOLESALE MARKET PARTICIPATION AGREEMENT By and Among PJM INTERCONNECTION, L.L.C. And

GSRP PROJECT HOLDINGS III, LLC

DELMARVA POWER AND LIGHT COMPANY (PJM Queue Position # \frac{\pmax}{23-058} AF1-258)

- 1.0 Description of generating unit(s) (the "Participant Facility" or "Participant's Facility") to be used for the provision of wholesale sales into the PJM markets:
 - a. Name of Participant Facility:

RockfishHebron Solar Power Plant

b. Location of Participant Facility:

Levin Dashiell Road Hebron, Wicomico County, MD 21830

c. Size in megawatts of Participant Facility:

Maximum Facility Output of 15 MW

d. Description of the equipment configuration:

A ground—mounted, inverter—based, solar photovoltaic generating facility consisting of solar arrays and a 69 kV step up transformation with a high side transformeryoltage of 69 kV.

2.0 Rights for Generation Wholesale Market Participant

2.1 Capacity Interconnection Rights:

Consistent with the applicable terms of the Tariff, the Wholesale Market Participant shall have Capacity Interconnection Rights at the point(s) of interconnection specified in Schedule A of this Wholesale Market Participant Agreement in the amount of 5.78.9 MW; provided however, nothing in this WMPA provides any rights with regard to the use of distribution facilities.

Pursuant to and subject to the applicable terms of the Tariff, the Wholesale Market Participant shall have Capacity Interconnection Rights at the Point(s) of Interconnection specified in this Wholesale Market Participation Agreement in

the amount of 5.78.9 MW commencing June 1, 2017. During the time period from 2023. From the effective date of this WMPA until May 31, 20172023 (the "interim time period"), in addition to the 5.7 MW of Capacity Interconnection Rights the Wholesale Market Participant had at the same Point of Interconnection prior to its Interconnection Request associated with this WMPA, the Wholesale Market Participant also may be awarded interim Capacity Interconnection Rights in an amount not to exceed 5.73.2 MW. Accordingly, during the interim time period, the Wholesale Market Participant shall have 5.7 MW of previously awarded Capacity Interconnection Rights and may be awarded interim Capacity Interconnection Rights in an amount not to exceed 3.2 MW. The availability and amount of such interim Capacity Interconnection Rights shall be dependent upon completion and results of an interim deliverability study.— Any interim Capacity Interconnection Rights awarded during the interim time period shall terminate on May 31, 20172023.

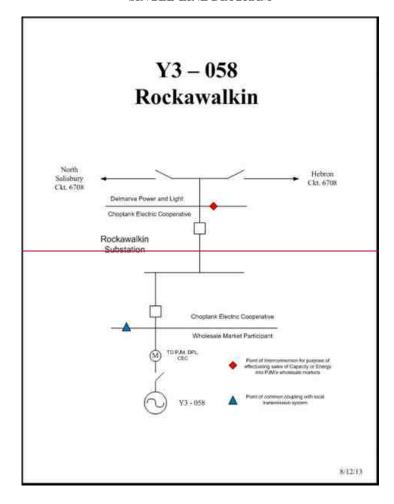
To the extent that any portion of the Participant Facility described in Section 1.0 is not a Capacity Resource with Capacity Interconnection Rights, such portion of the Participant Facility shall be an Energy Resource. Pursuant to this WMPA, the Wholesale Market Participant may sell energy into PJM's markets in an amount equal to the Participant Facility's Maximum Facility Output indicated in Section 1.0c of the Specifications for this WMPA. PJM reserves the right to limit injections in the event reliability would be affected by output greater than such quantity.

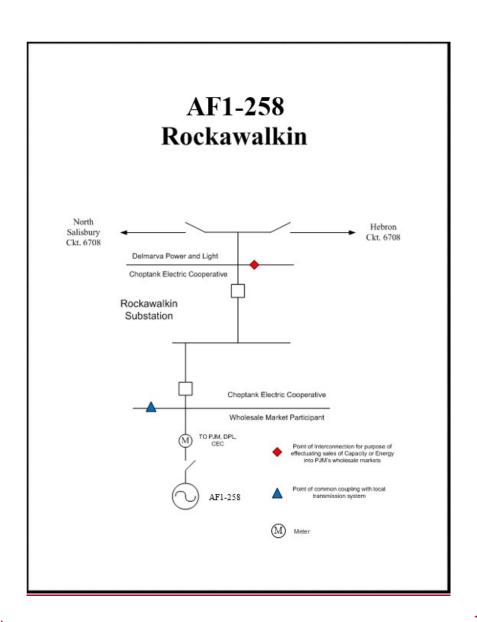
3.0 Ownership and Location of Metering Equipment. The metering equipment to be constructed, the capability of the metering equipment to be constructed, and the ownership thereof, as required for the Wholesale Transactions shall be identified on the attached Schedule B to this WMPA, and provided consistent with the PJM manuals.

SCHEDULES:

- SCHEDULE A SINGLE-LINE DIAGRAM (Showing point of interconnection)
- SCHEDULE B LIST OF METERING EQUIPMENT
- SCHEDULE C LIST OF LOCAL/NETWORK UPGRADES
- SCHEDULE D APPLICABLE TECHNICAL REQUIREMENTS AND STANDARDS
- SCHEDULE E WHOLESALE MARKET PARTICIPANT AGREEMENT TO CONFORM WITH IRS SAFE HARBOR PROVISIONS FOR NON-TAXABLE STATUS
- SCHEDULE F SCHEDULE OF NON-STANDARD TERMS & CONDITIONS
- SCHEDULE G SITE PLAN

SCHEDULE A
SINGLE-LINE DIAGRAM





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SCHEDULE B

LIST OF METERING EQUIPMENT

Wholesale Market Participant shall be responsible for the installation of revenue quality metering and telemetry at the point of common coupling (as shown in Schedule A) between the Customer's Wholesale Market Participant's Facility and the Choptank Electric Cooperative (CEC) system as required by PJM Manuals M-01 and M14D. CEC and the Wholesale Market Participant will collectively determine meter ownership.

Wholesale Market Participant shall make its metering data at the point of common coupling available to PJMCEC, or its affiliate, via telemetry for use by CEC and the Transmission Owner for balancing, settlement and audit purposes. The Wholesale Market Participant may purchase and install its own backup metering.

Wholesale Market Participant will be required to make provisions for a voice quality phone line connected to a metering data recording device to facilitate remote revenue meter interrogation and data collection by the Transmission Owner.

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SCHEDULE C

LIST OF LOCAL/NETWORK UPGRADES

Not Required.

- The Wholesale Market Participant will be responsible for ensuring that the Over-Voltage Protection Relaying on the high side (69kV) of Choptank's Transformer at the Rockawalkin Substation is completed by Choptank or its affiliate under the separate two-party Interconnection Agreement in place that addresses issues of physical interconnection.
- DPL must receive notice from the Wholesale Market Participant that all work has been completed, tested, and in service prior to Commercial Operation.
- The required settings are from IEEE 1547 110% of nominal (phase-ground voltage) clearing in 1s, 120% of nominal without delay.
- Activation of this relay should trip either the Choptank delivery point or the generators connected behind that delivery point.
- DPL agrees to cooperate with Choptank as necessary to facilitate the work above.

SCHEDULE D

APPLICABLE TECHNICAL REQUIREMENTS AND STANDARDS

"Pepco Holdings, Inc. (PHI) Power Delivery Technical Considerations Covering Parallel Operations of Customer Owned Generation of One (1) Megawatt or Greater And Interconnected with the PHI Power Delivery System"," dated April 20, 2011. October 13, 2016.

"Operations and Modifications Requirements of Atlantic City Electric Company, Delmarva Power & Light Company, Potomac Electric Power Company (Pepco) – Companies of Pepco Holdings, Inc."," dated October 10, 2011.

The above <u>documents are available on the PJM website</u>. To the extent that these Applicable Technical Requirements and Standards can be found at:

 $\frac{http://www.pjm.com/-/media/planning/plan-standards/private-ace/phi-technical-considerations-for-generation-parallel-operations.ashx}{}$

http://www.pjm.com/- /media/planning/plan standards/private-dpl/phi-operations-conflict with the terms and-modifications-requirements.ashx conditions of the Tariff or any other provision of this WMPA, the Tariff and/or this WMPA shall control.

 $\underline{https://pjm.com/-/media/planning/plan-standards/private-dpl/phi-technical-considerations-forgeneration-parallel-operations.ashx?la=en$

 $\underline{https://pjm.com/-/media/planning/plan-standards/private-dpl/phi-operations-and-modifications-requirements.ashx?la=en}$

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SCHEDULE E

WHOLESALE MARKET PARTICIPANT'S AGREEMENT TO CONFORM WITH IRS SAFE HARBOR PROVISIONS FOR NON-TAXABLE STATUS

——As provided in Section 24.1 in Attachment O, Appendix 2 in Part VI of the Tariff and subject to the requirements thereof, Wholesale Market Participant represents that it meets all qualifications and requirements as set forth in Section 118(a) and 118(b) of the Internal Revenue Code of 1986, as amended and interpreted by Notice 88–129, 1988–2 C.B. 541, and as amplified and modified in Notices 90–60, 1990–2 C.B. 345, and 2001–82, 2001–2 C.B. 619 (the "IRS Notices").2016-36, 2016-25 I.R.B. (6/20/2016) (the "IRS Notice"). Wholesale Market Participant agrees to conform with all requirements of the safe harbor provisions specified in the IRS Notices Notice, as they may be amended, as required to confer non-taxable status on some or all of the transfer of property, including money, by Wholesale Market Participant to Transmission Owner with respect to the payment of the Costs of construction and installation of the Transmission Owner Interconnection Facilities specified in this WMPA.

——Nothing in Wholesale Market Participant's agreement pursuant to this Schedule E shall change the indemnification obligations under Section 24.2 in Attachment O, Appendix 2 in Part VI of the Tariff.

SCHEDULE F

SCHEDULE OF NON-STANDARD TERMS & CONDITIONS

- +1. Nothing in this WMPA provides any rights with regard to the use of the distribution facilities owned, operated, and maintained by CEC.
- 2. The Point of Interconnection (for the purpose of effectuating salesales of energy and/or capacity into PJM's wholesale markets) under this WMPA is physically located at a point where the Transmission Owner's facilities are connected to facilities owned by Choptank Electric Cooperative ("CEC"), to which Wholesale Market Participant's facilities are or will be interconnected. -Therefore, all the Parties acknowledge and agree that the underlying interconnection required to effectuate of the Wholesale Market Participant under this WMPA depends upon the physical availability of, and Wholesale Market Participant's rightsright to utilize, the CEC facilities and the interconnection of the CEC facilities with those of the Wholesale Market Participant and the Transmission Owner. Accordingly, the following shall apply:
 - 2.1 Wholesale Market Participant shall obtain CEC agreement allowing Wholesale Market Participant to utilize the CEC facilities to transport energy produced by the Wholesale Market Participant's Facility to the Point of Interconnection as shown on Schedule A of this WMPA.
 - 2.2 Concurrent with execution of this WMPA, Wholesale Market Participant shall provide

 Transmission Provider with copies of any and all agreements pursuant to which CEC

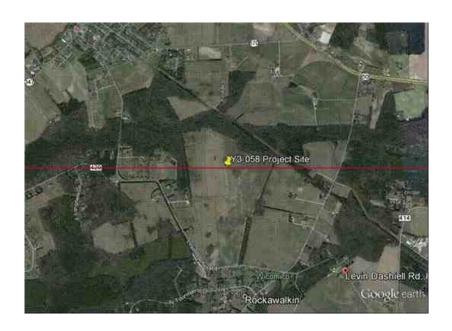
 agrees to grant to the Wholesale Market Participant rights as described in Section 2.1 -of
 this Schedule F.
 - 2.3 In the event that any of the CEC facilities used to provide the underlying interconnection required to effectuate this WMPAof the Wholesale Market Participant become unavailable for any reason to carry energy produced by the Wholesale Market Participant facilityParticipant's Facility to and across the Point of Interconnection as shown on Schedule A, the Wholesale Market Participant's rights to interconnect under this WMPA, and thus Wholesale Market Participant's rights to inject energy into the Transmission Provider's Transmission System as set forth in Section 2 of the Specifications above, will be suspended for the duration of such unavailability, and Transmission Provider and Transmission Owner shall incur no liability to Wholesale Market Participant in connection with such suspension.
 - 4-2.4 In the event that CEC ceases operations at its facility where the Wholesale Market Participant's Participant facility is located, or removes from service any of the electrical facilities required to effectuate this WMPAon which Wholesale Market Participant's interconnection hereunder depends, it shall be Wholesale Market Participant's responsibility to acquire and install, or to obtain rights to utilize, any facilities necessary to enable Wholesale Market Participant to deliver energy produced by

the Wholesale Market Participant facilityParticipant's Facility to and across the Point of Interconnection as shown on Schedule A of this WMPA.

SCHEDULE G

SITE PLAN

Levin Dashiell Road Hebron, Wicomico County, MD 21830



ATTACHMENT B

Clean Tariff

Wholesale Market Participation Agreement

Service Agreement No. 4083

Queue No. AF1-258

(PJM Queue #AF1-258)

WHOLESALE MARKET PARTICIPATION AGREEMENT Among PJM INTERCONNECTION, L.L.C. And GSRP PROJECT HOLDINGS II, LLC And DELMARVA POWER & LIGHT COMPANY

WHOLESALE MARKET PARTICIPATION AGREEMENT

By and Among
PJM Interconnection, L.L.C.
And
GSRP Project Holdings II, LLC
And
Delmarva Power & Light Company
(PJM Queue Position # AF1-258)

This Wholesale Market Participation Agreement ("WMPA") including the Specifications, and Schedules attached hereto and incorporated herein, is entered into in order to effectuate sales of energy and/or capacity into PJM's wholesale markets, by and between PJM Interconnection, L.L.C., the Regional Transmission Organization for the PJM Region ("Transmission Provider"), GSRP Project Holdings II, LLC ("Wholesale Market Participant") and Delmarva Power & Light Company ("Transmission Owner" or "DPL") (referred to individually as "Party" or collectively as "the Parties"). This WMPA supersedes the Wholesale Market Participation Agreement among PJM, GSRP Project Holdings II, LLC, and Delmarva Power & Light Company, effective September 16, 2015, designated as Service Agreement No. 4083 with PJM Queue Position No. Y3-058, and filed in Docket No. ER19-1190-000.

WITNESSETH

WHEREAS, Wholesale Market Participant is developing generation that it intends to use to engage in Wholesale Transactions in PJM's markets and desires to maintain its proposed generation in the queue that PJM studies for potential reliability impacts to the Transmission System;

WHEREAS, Wholesale Market Participant is seeking to interconnect at a local distribution or sub-transmission facility, which at this time is not subject to FERC jurisdiction; and

WHEREAS, Wholesale Market Participant and Choptank Electric Cooperative ("CEC") or its affiliate must enter into a separate two-party interconnection agreement ("Interconnection Agreement") in order to address issues of physical interconnection and local charges that may be presented by the interconnection of Wholesale Market Participant's generation to the distribution facility.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, together with other good and valuable consideration, the receipt and sufficiency is hereby mutually acknowledged by Transmission Provider, Transmission Owner and Wholesale Market Participant and the parties agree to assume all of the rights and obligations consistent with the rights and obligations relating to Network Upgrades, Local Upgrades and metering requirements

set forth in Part VI of the Tariff, as of the effective date of this WMPA, required for Wholesale Market Participant to make Wholesale Transactions in PJM's markets. The Parties mutually covenant and agree as follows:

Article 1 – DEFINITIONS and OTHER DOCUMENTS

- **1.0 Defined Terms.** All capitalized terms herein shall have the meanings as set forth in the definitions of such terms as stated in Part I, Article 1 or Part VI of the PJM Open Access Transmission Tariff ("Tariff"), except Wholesale Market Participant which shall be defined in this WMPA as a participant in a Wholesale Transaction.
- 1.1 Effective Date. This WMPA shall become effective on the date it is executed by all Parties, or, if this WMPA is filed with FERC unexecuted, upon the date specified by FERC. This WMPA shall terminate on such date as mutually agreed upon by the parties, unless earlier terminated consistent with Section 1 in Attachment O, Appendix 2, Part VI of the Tariff.
- **1.2 Assumption of Tariff Obligations.** Wholesale Market Participant agrees to abide by all rules and procedures pertaining to generation and transmission in the PJM Region, including but not limited to the rules and procedures concerning the dispatch of generation or scheduling transmission set forth in the Tariff, the Operating Agreement and the PJM Manuals.
- **1.3 Incorporation Of Other Documents.** All portions of the Tariff and the Operating Agreement pertinent to the subject matter of this WMPA and not otherwise made a part hereof are hereby incorporated herein and made a part hereof.

Article 2 - NOTICES and MISCELLANEOUS

2.0 Notices. Any notice, demand or request required or permitted to be given by any Party to another and any instrument required or permitted to be tendered or delivered by any Party in writing to another may be so given, tendered or delivered by recognized national courier or by depositing the same with the United States Postal Service, with postage prepaid for delivery by certified or registered mail addressed to the Party, or by personal delivery to the Party, at the address specified below. Such notices, if agreed to by the Parties, may be made via electronic means, with e-mail confirmation of delivery.

Transmission Provider:

PJM Interconnection, L.L.C. 2750 Monroe Blvd. Audubon, PA 19403-2497

Wholesale Market Participant:

GSRP Project Holdings II, LLC 750 Park of Commerce Blvd. Suite 205
Boca Raton, FL 33487

Attn: David Fernandez

Email: David.Fernandez@gs.com

Phone: (561) 650-2624

Transmission Owner:

Delmarva Power and Light Company/ Pepco Holdings, Inc (PHI) Mail Stop #79NC58
P.O. Box 9239 (US Mail) 401 Eagle Run Road (overnight mail)
Newark, DE 19714-9239 (US Mail) Newark, DE 19702 (overnight)

Phone: (302) 283-5734

Email: <u>Interconnections@Pepcoholdings.com</u>
Attn: Manager, Interconnection and System Studies

Either Party may change its address or designated representative for notice by notice to the other Parties in the manner provided for above.

- **2.1 Construction With Other Parts Of The Tariff.** This WMPA shall not be construed as an application for service under Part II or Part III of the Tariff.
- 2.2 Warranty for Facilities Study. In analyzing and preparing the System Impact Study, and in designing and constructing the Local Upgrades and/or Network Upgrades described in Part II of the Tariff and in the Specifications attached to this WMPA, Transmission Provider, the Transmission Owner(s), and any other subcontractors employed by Transmission Provider have had to, and shall have to, rely on information provided by Wholesale Market Participant and possibly by third parties and may not have control over the accuracy of such information. Accordingly, NEITHER TRANSMISSION PROVIDER, THE TRANSMISSION OWNER(s), NOR ANY OTHER SUBCONTRACTORS EMPLOYED BY TRANSMISSION PROVIDER OR TRANSMISSION OWNER MAKES ANY WARRANTIES, EXPRESS OR IMPLIED, WHETHER ARISING BY OPERATION OF LAW, COURSE OF PERFORMANCE OR DEALING, CUSTOM, USAGE IN THE TRADE OR PROFESSION, OR OTHERWISE, INCLUDING WITHOUT LIMITATION IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH REGARD TO THE ACCURACY, CONTENT, OR CONCLUSIONS OF THE FACILITIES STUDY OR THE SYSTEM IMPACT STUDY IF A FACILITIES STUDY WAS NOT REQUIRED OR OF THE LOCAL UPGRADES AND/OR THE NETWORK UPGRADES, PROVIDED, HOWEVER, that Transmission Provider warrants that the Transmission Owner Facilities described in the Specifications will be designed and constructed (to the extent that Transmission Owner is responsible for design and construction thereof) and operated in accordance with Good Utility Practice, as such term

is defined in the Operating Agreement. Wholesale Market Participant acknowledges that it has not relied on any representations or warranties not specifically set forth herein and that no such representations or warranties have formed the basis of its bargain hereunder.

- **2.3 Waiver.** No waiver by any party of one or more defaults by the other in performance of any of the provisions of this WMPA shall operate or be construed as a waiver of any other or further default or defaults, whether of a like or different character.
- **2.4 Amendment.** This WMPA or any part thereof, may not be amended, modified, or waived other than by a written document signed by all parties hereto.
- 2.5 Addendum of Wholesale Market Participant's Agreement to Conform with IRS Safe Harbor Provisions for Non-Taxable Status. To the extent required, in accordance with Section 24.1 in Attachment O, Appendix 2 in Part VI of the Tariff, Schedule E to this WMPA shall set forth the Wholesale Market Participant's agreement to conform with the IRS safe harbor provisions for non-taxable status.

2.6 Assignment

2.6.1 Assignment with Prior Consent:

If the Interconnection Agreement between the Wholesale Market Participant and the Transmission Owner, as referenced in section 3.1.4 herein, provides that such Interconnection Agreement may be assigned, and such Interconnection Agreement was assigned, then, except as provided in Section 2.6.2 of this WMPA, no Party shall assign its rights or delegate its duties under this WMPA without the prior written consent of the other Parties, which consent shall not be unreasonably withheld, conditioned, or delayed; and any such assignment or delegation made without such prior written consent shall be null and void. A Party may make an assignment in connection with the sale, merger, or transfer of all of its properties, including the Participant Facility, which it owns, so long as the assignee in such a sale, merger, or transfer assumes in writing all rights, duties and obligations arising under this WMPA. In addition, the Transmission Owner shall be entitled, subject to applicable laws and regulations, to assign the WMPA to an Affiliate or successor that owns and operates all or a substantial portion of the Transmission Owner's transmission facilities.

2.6.2 Assignment without Prior Consent

2.6.2.1 Assignment to Owners:

If the Interconnection Agreement between the Wholesale Market Participant and the Transmission Owner, as referenced in section 3.1.4 herein, provides that such Interconnection Agreement may be assigned, and such Interconnection Agreement was assigned, then the Wholesale Market Participant may assign its rights or delegate its duties under this WMPA without the Transmission Owner's or Transmission Provider's prior consent to any Affiliate or person that purchases

or otherwise acquires, directly or indirectly, all of the Participant Facility, provided that prior to the effective date of any such assignment: (1) the assignee shall demonstrate that, as of the effective date of the assignment, the assignee has the technical and operational competence to comply with the requirements of this WMPA; and (2) in writing to the Transmission Owner and Transmission Provider, assignee assumes all rights, duties, and obligations of Wholesale Market Participant arising under this WMPA. However, any assignment described herein shall not relieve or discharge the Wholesale Market Participant from any of its obligations hereunder absent the written consent of the Transmission Provider, such consent not to be unreasonably withheld, conditioned or delayed.

2.6.2.2 Assignment to Lenders:

If the Interconnection Agreement between the Wholesale Market Participant and the Transmission Owner, as referenced in section 3.1.4 herein, provides that such Interconnection Agreement may be assigned to any Project Finance Entity(ies), and such Interconnection Agreement was assigned, then the Wholesale Market Participant may, without consent of the Transmission Provider or the Transmission Owner, assign this WMPA to such Project Finance Entity(ies), provided that such assignment does not alter or diminish Wholesale Market Participant's duties and obligations under this WMPA. If Wholesale Market Participant provides the Transmission Owner and Transmission Provider with notice of an assignment to such Project Finance Entity(ies) and identifies such Project Finance Entity(ies) as a contact for notice of Breach consistent with section 15.3 of Attachment O, Appendix 2 in Part VI of the Tariff, the Transmission Provider or Transmission Owner shall provide notice and reasonable opportunity for such Project Finance Entity(ies) to cure any Breach under this WMPA in accordance with this WMPA. Transmission Provider or Transmission Owner shall, if requested by such Project Finance Entity(ies), provide such customary and reasonable documents, including consents to assignment, as may be reasonably requested with respect to the assignment and status of this WMPA, provided that such documents do not alter or diminish the rights of the Transmission Provider or Transmission Owner under this WMPA, except with respect to providing notice of Breach consistent with section 15.3 of Attachment O, Appendix 2 in Part VI of the Tariff, to such Project Finance Entity(ies). Upon presentation of the Transmission Provider and/or Transmission Owner's invoice therefor, Wholesale Market Participant shall pay the Transmission Provider and/or the Transmission Owner's reasonable documented cost of providing such documents and certificates as requested by such Project Finance Entity(ies). Any assignment described herein shall not relieve or discharge the Wholesale Market Participant from any of its obligations hereunder absent the written consent of the Transmission Owner and Transmission Provider.

2.6.3 Successors and Assigns:

This WMPA and all of its provisions are binding upon, and inure to the benefit of, the Parties and their respective successors and permitted assigns.

ARTICLE 3 – Responsibility for Network or Local Upgrades

- 3.0 Security for Network or Local Upgrades. Consistent with Section 212.4 in Part VI of the Tariff, Wholesale Market Participant, on or before the effective date of this WMPA, shall provide the Transmission Provider (for the benefit of the Transmission Owner) with a letter of credit from an agreed provider or other form of security reasonably acceptable to the Transmission Provider and that names the Transmission Provider as beneficiary ("Security") in the amount of \$0. This amount represents the sum of the estimated Costs, determined consistent with Section 217 in Part VI of the Tariff, of (i) the Local Upgrades and/or Network Upgrades less any Costs already paid by the Wholesale Market Participant. Should Wholesale Market Participant fail to provide Security in the amount or form required in the first sentence of this Section, this WMPA shall be terminated. Wholesale Market Participant acknowledges that its ultimate cost responsibility consistent with Section 217 in Part VI of the Tariff will be based upon the actual Costs of the facilities described in the Specifications to this WMPA, whether greater or lesser than the amount of the Security provided under this Section.
- **3.1 Project Specific Milestones.** During the term of this WMPA, Wholesale Market Participant shall ensure that it meets each of the following milestones:
 - 3.1.1 Commercial Operation. (i) On or before September 1, 2023, Wholesale Market Participant must demonstrate commercial operation of all generating units; (ii) On or before September 30, 2023, Wholesale Market Participant must demonstrate commercial sale or use of energy and, if applicable obtain capacity qualification consistent with the requirements of the Reliability Assurance Agreement Among Load Serving Entities in the PJM Region.
 - **3.1.2 Documentation.** Within one (1) month following commercial operation of generating unit(s), Wholesale Market Participant must provide certified documentation demonstrating that "as-built" Participant Facility are consistent with applicable PJM studies and agreements. Wholesale Market Participant must also provide PJM with "as-built" electrical modeling data or confirm that previously submitted data remains valid.
 - **3.1.3 Interconnection Agreement.** On or before April 1, 2021, Wholesale Market Participant must enter into an Interconnection Agreement with Choptank Electric Cooperative in order to effectuate the WMPA. This WMPA shall automatically terminate upon the termination of the two-party Interconnection Agreement between the Wholesale Market Participant and Choptank Electric Cooperative.

Wholesale Market Participant shall demonstrate the occurrence of each of the foregoing milestones to Transmission Provider's reasonable satisfaction. Transmission Provider may reasonably extend any such milestone dates, in the event of delays that Wholesale

Market Participant (i) did not cause and (ii) could not have remedied through the exercise of due diligence.

If (i) the Wholesale Market Participant suspends work pursuant to a suspension provision contained in an interconnection and/or construction agreement with the Transmission Owner or (ii) the Transmission Owner extends the date by which Wholesale Market Participant must enter into an interconnection agreement relative to this WMPA, and (iii) the Wholesale Market Participant has not made a wholesale sale under this WMPA, the Wholesale Market Participant may suspend this WMPA by notifying the Transmission Provider and the Transmission Owner in writing that it wishes to suspend this WMPA, with the condition that, notwithstanding such suspension, the Transmission System shall be left in a safe and reliable condition in accordance with Good Utility Practice and Transmission Provider's safety and reliability criteria. Wholesale Market Participant's notice of suspension shall include an estimated duration of the suspension period and other information related to the suspension. Pursuant to this section 3.1, Wholesale Market Participant may request one or more suspensions of work under this WMPA for a cumulative period of up to a maximum of three years. If, however, the suspension will result in a Material Modification as defined in Part I, Section 1.18A.02 of the Tariff, then such suspension period shall be no greater than one (1) year. If the Wholesale Market Participant suspends this WMPA pursuant to this Section 3.1 and has not provided written notice that it will exit such suspension on or before the expiration of the suspension period described herein, this WMPA shall be deemed terminated as of the end of such suspension period. The suspension time shall begin on the date the suspension is requested or on the date of the Wholesale Market Participant's written notice of suspension to Transmission Provider, if no effective date was specified. All milestone dates stated in this Section 3.1 shall be deemed to be extended coextensively with any suspension period permitted pursuant to this provision.

IN WITNESS WHEREOF, Transmission Provider, Wholesale Market Participant and Transmission Owner have caused this WMPA to be executed by their respective authorized officials. By each individual signing below, each represents to the other that they are duly authorized to sign on behalf of their company and have the actual and/or apparent authority to bind the respective company to this WMPA.

(PJM Queue Position #AF1-258)

Transmission Provider: PJM Interconnection, L.L.C.				
By: /s/ Jason Connell Name	Manager, Interconnection Projects Title	11/5/2020 Date		
Printed name of signer: <u>Jason Connell</u>				
Wholesale Market Participant: GSRP Project Holdings II, LLC				
By: <u>/s/ David Fernandez</u> Name	Authorized Signatory Title	10/19/2020 Date		
Printed name of signer: <u>David Fernandez</u>				
Transmission Owner: Delmarva Power & Light Company				
By: /s/ David Weaver	Vice President Transmission Strategy 11/3/2020			
Name	Title	Date		
Printed name of signer: David Weaver				

SPECIFICATIONS FOR WHOLESALE MARKET PARTICIPATION AGREEMENT

By and Among

PJM INTERCONNECTION, L.L.C.

And

GSRP PROJECT HOLDINGS II, LLC

And

DELMARVA POWER & LIGHT COMPANY

(PJM Queue Position # AF1-258)

- **1.0 Description of generating unit(s)** (the "Participant Facility" or "Participant's Facility") to be used for the provision of wholesale sales into the PJM markets:
 - a. Name of Participant Facility:

Hebron Solar

b. Location of Participant Facility:

Levin Dashiell Road Hebron, MD 21830

c. Size in megawatts of Participant Facility:

Maximum Facility Output of 15 MW

d. Description of the equipment configuration:

A ground-mounted, inverter-based, solar photovoltaic generating facility consisting of solar arrays and step up transformation with a high side voltage of 69 kV.

2.0 Rights for Generation Wholesale Market Participant

2.1 Capacity Interconnection Rights:

Consistent with the applicable terms of the Tariff, the Wholesale Market Participant shall have Capacity Interconnection Rights at the point(s) of interconnection specified in Schedule A of this Wholesale Market Participant Agreement in the amount of 8.9 MW; provided however, nothing in this WMPA provides any rights with regard to the use of distribution facilities.

Pursuant to and subject to the applicable terms of the Tariff, the Wholesale Market Participant shall have Capacity Interconnection Rights at the Point(s) of Interconnection specified in this Wholesale Market Participation Agreement in

the amount of 8.9 MW commencing June 1, 2023. From the effective date of this WMPA until May 31, 2023 (the "interim time period"), in addition to the 5.7 MW of Capacity Interconnection Rights the Wholesale Market Participant had at the same Point of Interconnection prior to its Interconnection Request associated with this WMPA, the Wholesale Market Participant also may be awarded interim Capacity Interconnection Rights in an amount not to exceed 3.2 MW. Accordingly, during the interim time period, the Wholesale Market Participant shall have 5.7 MW of previously awarded Capacity Interconnection Rights and may be awarded interim Capacity Interconnection Rights in an amount not to exceed 3.2 MW. The availability and amount of such interim Capacity Interconnection Rights shall be dependent upon completion and results of an interim deliverability study. Any interim Capacity Interconnection Rights awarded during the interim time period shall terminate on May 31, 2023.

To the extent that any portion of the Participant Facility described in Section 1.0 is not a Capacity Resource with Capacity Interconnection Rights, such portion of the Participant Facility shall be an Energy Resource. Pursuant to this WMPA, the Wholesale Market Participant may sell energy into PJM's markets in an amount equal to the Participant Facility's Maximum Facility Output indicated in Section 1.0c of the Specifications for this WMPA. PJM reserves the right to limit injections in the event reliability would be affected by output greater than such quantity.

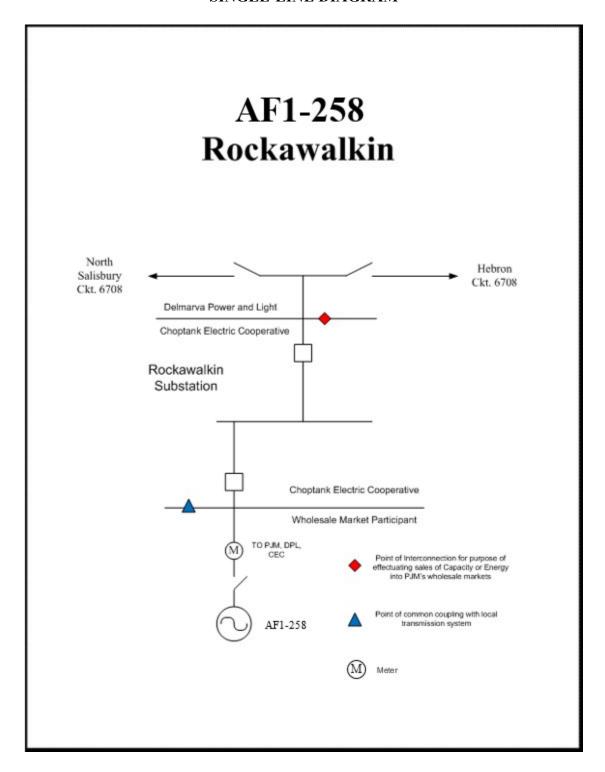
3.0 Ownership and Location of Metering Equipment. The metering equipment to be constructed, the capability of the metering equipment to be constructed, and the ownership thereof, as required for the Wholesale Transactions shall be identified on the attached Schedule B to this WMPA, and provided consistent with the PJM manuals.

SCHEDULES:

- SCHEDULE A SINGLE-LINE DIAGRAM (Showing point of interconnection)
- SCHEDULE B LIST OF METERING EQUIPMENT
- SCHEDULE C LIST OF LOCAL/NETWORK UPGRADES
- SCHEDULE D APPLICABLE TECHNICAL REQUIREMENTS AND STANDARDS
- SCHEDULE E WHOLESALE MARKET PARTICIPANT AGREEMENT TO CONFORM WITH IRS SAFE HARBOR PROVISIONS FOR NON-TAXABLE STATUS
- SCHEDULE F SCHEDULE OF NON-STANDARD TERMS & CONDITIONS

SCHEDULE A

SINGLE-LINE DIAGRAM



SCHEDULE B

LIST OF METERING EQUIPMENT

Wholesale Market Participant shall be responsible for the installation of metering and telemetry at the point of common coupling (as shown in Schedule A) between the Wholesale Market Participant's Facility and the CEC system as required by PJM Manuals M-01 and M14D. CEC and the Wholesale Market Participant will collectively determine meter ownership.

Wholesale Market Participant shall make its metering data at the point of common coupling available to CEC, or its affiliate, via telemetry for use by CEC and Transmission Owner for balancing, settlement and audit purposes. Wholesale Market Participant may purchase and install its own backup metering.

SCHEDULE C

LIST OF LOCAL/NETWORK UPGRADES

- The Wholesale Market Participant will be responsible for ensuring that the Over-Voltage Protection Relaying on the high side (69kV) of Choptank's Transformer at the Rockawalkin Substation is completed by Choptank or its affiliate under the separate two-party Interconnection Agreement in place that addresses issues of physical interconnection.
- DPL must receive notice from the Wholesale Market Participant that all work has been completed, tested, and in service prior to Commercial Operation.
- The required settings are from IEEE 1547 110% of nominal (phase-ground voltage) clearing in 1s, 120% of nominal without delay.
- Activation of this relay should trip either the Choptank delivery point or the generators connected behind that delivery point.
- DPL agrees to cooperate with Choptank as necessary to facilitate the work above.

SCHEDULE D

APPLICABLE TECHNICAL REQUIREMENTS AND STANDARDS

"Pepco Holdings, Inc. (PHI) Power Delivery Technical Considerations Covering Parallel Operations of Customer Owned Generation Interconnected with the PHI Power Delivery System," dated October 13, 2016.

"Operations and Modifications Requirements of Atlantic City Electric Company, Delmarva Power & Light Company, Potomac Electric Power Company (Pepco) – Companies of Pepco Holdings, Inc.," dated October 10, 2011.

The above documents are available on the PJM website. To the extent that these Applicable Technical Requirements and Standards conflict with the terms and conditions of the Tariff or any other provision of this WMPA, the Tariff and/or this WMPA shall control.

https://pjm.com/-/media/planning/plan-standards/private-dpl/phi-technical-considerations-forgeneration-parallel-operations.ashx?la=en

 $\underline{https://pim.com/-/media/planning/plan-standards/private-dpl/phi-operations-and-modifications-requirements.ashx?la=en}$

SCHEDULE E

WHOLESALE MARKET PARTICIPANT'S AGREEMENT TO CONFORM WITH IRS SAFE HARBOR PROVISIONS FOR NON-TAXABLE STATUS

As provided in Section 24.1 in Attachment O, Appendix 2 in Part VI of the Tariff and subject to the requirements thereof, Wholesale Market Participant represents that it meets all qualifications and requirements as set forth in Section 118(a) and 118(b) of the Internal Revenue Code of 1986, as amended and interpreted by Notice 2016-36, 2016-25 I.R.B. (6/20/2016) (the "IRS Notice"). Wholesale Market Participant agrees to conform with all requirements of the safe harbor provisions specified in the IRS Notice, as they may be amended, as required to confer non-taxable status on some or all of the transfer of property, including money, by Wholesale Market Participant to Transmission Owner with respect to the payment of the Costs of construction and installation of the Transmission Owner Interconnection Facilities specified in this WMPA.

Nothing in Wholesale Market Participant's agreement pursuant to this Schedule E shall change the indemnification obligations under Section 24.2 in Attachment O, Appendix 2 in Part VI of the Tariff.

SCHEDULE F

SCHEDULE OF NON-STANDARD TERMS & CONDITIONS

- 1. Nothing in this WMPA provides any rights with regard to the use of the distribution facilities owned, operated, and maintained by CEC.
- 2. The Point of Interconnection (for the purpose of effectuating sales of energy into PJM's wholesale markets) under this WMPA is physically located at a point where the Transmission Owner's facilities are connected to facilities owned by CEC, to which Wholesale Market Participant's facilities are or will be interconnected. Therefore, the Parties acknowledge and agree that interconnection of the Wholesale Market Participant under this WMPA depends upon the physical availability of, and Wholesale Market Participant's right to utilize, the CEC facilities and the interconnection of the CEC facilities with those of the Wholesale Market Participant and the Transmission Owner. Accordingly, the following shall apply:
 - 2.1 Wholesale Market Participant shall obtain CEC agreement allowing Wholesale Market Participant to utilize the CEC facilities to transport energy produced by the Wholesale Market Participant's Facility to the Point of Interconnection as shown on Schedule A of this WMPA.
 - 2.2 Concurrent with execution of this WMPA, Wholesale Market Participant shall provide Transmission Provider with copies of any and all agreements pursuant to which CEC agrees to grant to the Wholesale Market Participant rights as described in Section 2.1 of this Schedule F.
 - 2.3 In the event that any of the CEC facilities used to provide interconnection of the Wholesale Market Participant become unavailable for any reason to carry energy produced by the Wholesale Market Participant's Facility to and across the Point of Interconnection as shown on Schedule A, the Wholesale Market Participant's rights to interconnect under this WMPA, and thus Wholesale Market Participant's rights to inject energy into the Transmission Provider's Transmission System as set forth in Section 2 of the Specifications above, will be suspended for the duration of such unavailability, and Transmission Provider and Transmission Owner shall incur no liability to Wholesale Market Participant in connection with such suspension.
 - 2.4 In the event that CEC ceases operations at its facility where the Wholesale Market Participant's Participant Facility is located, or removes from service any of the electrical facilities on which Wholesale Market Participant's interconnection hereunder depends, it shall be Wholesale Market Participant's responsibility to acquire and install, or to obtain rights to utilize, any facilities necessary to enable Wholesale Market Participant to deliver energy produced by the Wholesale Market Participant's Facility to and across the Point of Interconnection as shown on Schedule A of this WMPA.

ATTACHMENT C

Signature Page

Service Agreement No. 4083

Queue No. AF1-258

IN WITNESS WHEREOF, Transmission Provider, Wholesale Market Participant and Transmission Owner have caused this WMPA to be executed by their respective authorized officials. By each individual signing below, each represents to the other that they are duly authorized to sign on behalf of their company and have the actual and/or apparent authority to bind the respective company to this WMPA.

(PJM Queue Position #AF1-258)

Transmission Provider: PJM Interconnection, L.L.C.				
		Manager, Interconnection Projec	ts ^{11/5/2020}	
	Name	Title	Date	
Printed name of signer:				
Wholesale Market Participant: GSRP Project Holdings II. LLC				
Bv:	David Fernandez FE182AA164534AB Name	Authorized Signatory	10/19/2020	
<i>y</i> —	Name	Title	Date	
Printed name of signer:				
Transmission Owner: Delmarva Power & Light Company				
By:_	David Weaver	Vice President Transmission Str	ategy 11/3/2020	
•	Name	Title	Date	
Printed name of signer:				