

PJM Finance Committee  
The Gaylord, National Harbor, MD  
May 14, 2018  
2:00 p.m. – 3:00 p.m. [Eastern Daylight Savings Time]

## Administration (2:00-2:10)

1. Remind participants of anti-trust and meeting guidelines.
2. Approve minutes from March 29, 2018 conference call.

## Meeting Topics (2:10-3:00)

3. OPSI 2019 Budget – Mr. Carmean will present the preliminary 2019 OPSI budget.
4. CAPS 2019 Budget – Ms. Munsch will present the preliminary 2019 CAPS budget.
5. First Quarter 2018 PJM Financial Statement Review – Ms. Heater will review highlights from PJM's unaudited financial statements as of and for the three months ended March 31, 2018.
6. First Quarter 2017 Financial Review – Mr. Snow will review the net operating expenses, service category charges, and capital spending for the quarter ended March 31, 2018.
7. 2018 Forecast – Mr. Snow will present the PJM forecasted net operating expense and capital expenditures for 2018.

## Future Agenda Items

- Second Quarter 2018 PJM Financial Statement Review
- Second Quarter 2018 PJM Financial Review
- PJM 2018 Operating Expense and Capital Spending Forecast
- OPSI 2019 Proposed Budget
- CAPS 2019 Proposed Budget
- Monitoring Analytics Preliminary 2019 Budget
- Preliminary PJM 2019 PJM Net Operating Expense and Capital Budgets

## Future Meeting Dates

August 22, 2018	12:00 PM	PJM Offices - Valley Forge, PA
September 18, 2018	2:00 PM	Conference Call
October 16, 2018	2:00 PM	Conference Call
November 28, 2018	2:30 PM	Conference Call

**Anti-trust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

**On the Phone Dial**



Mute / Unmute