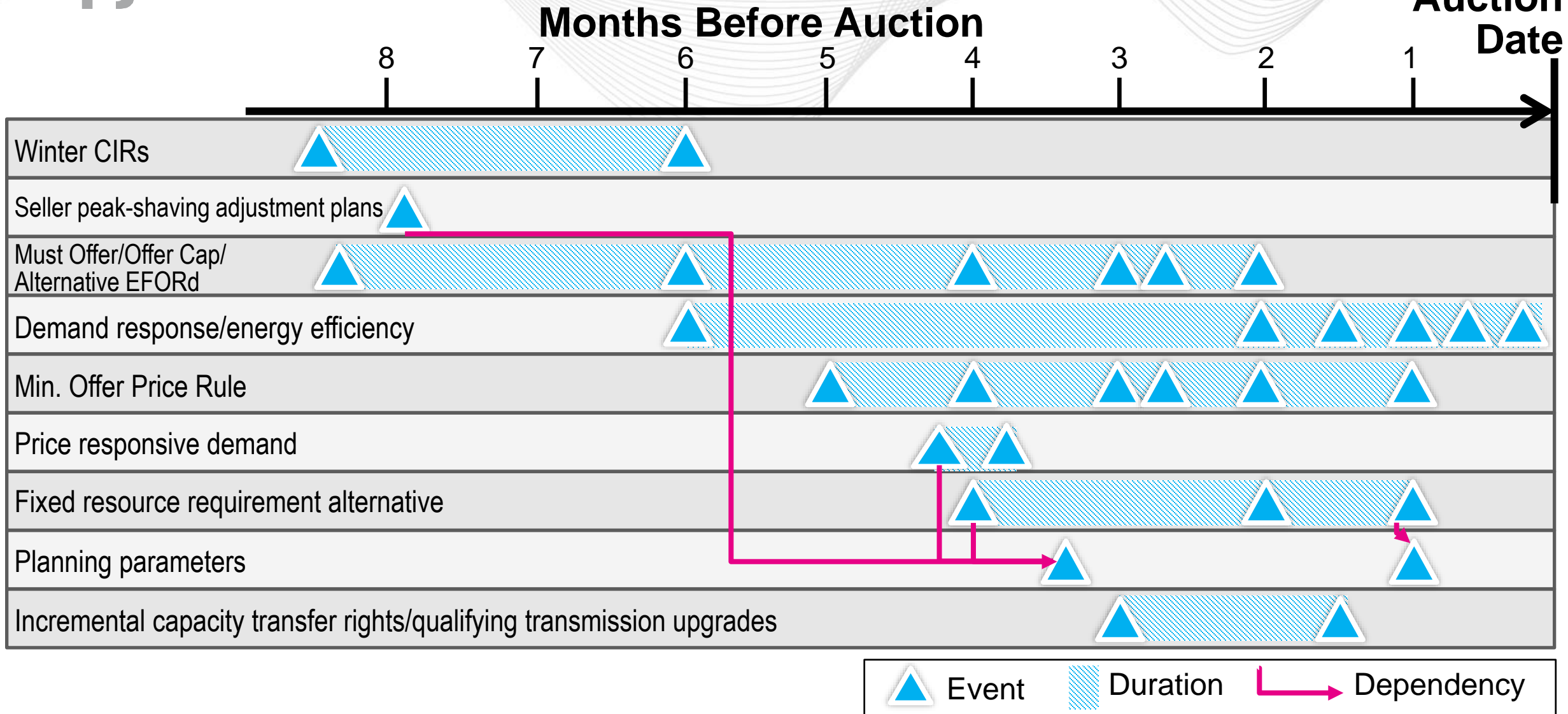


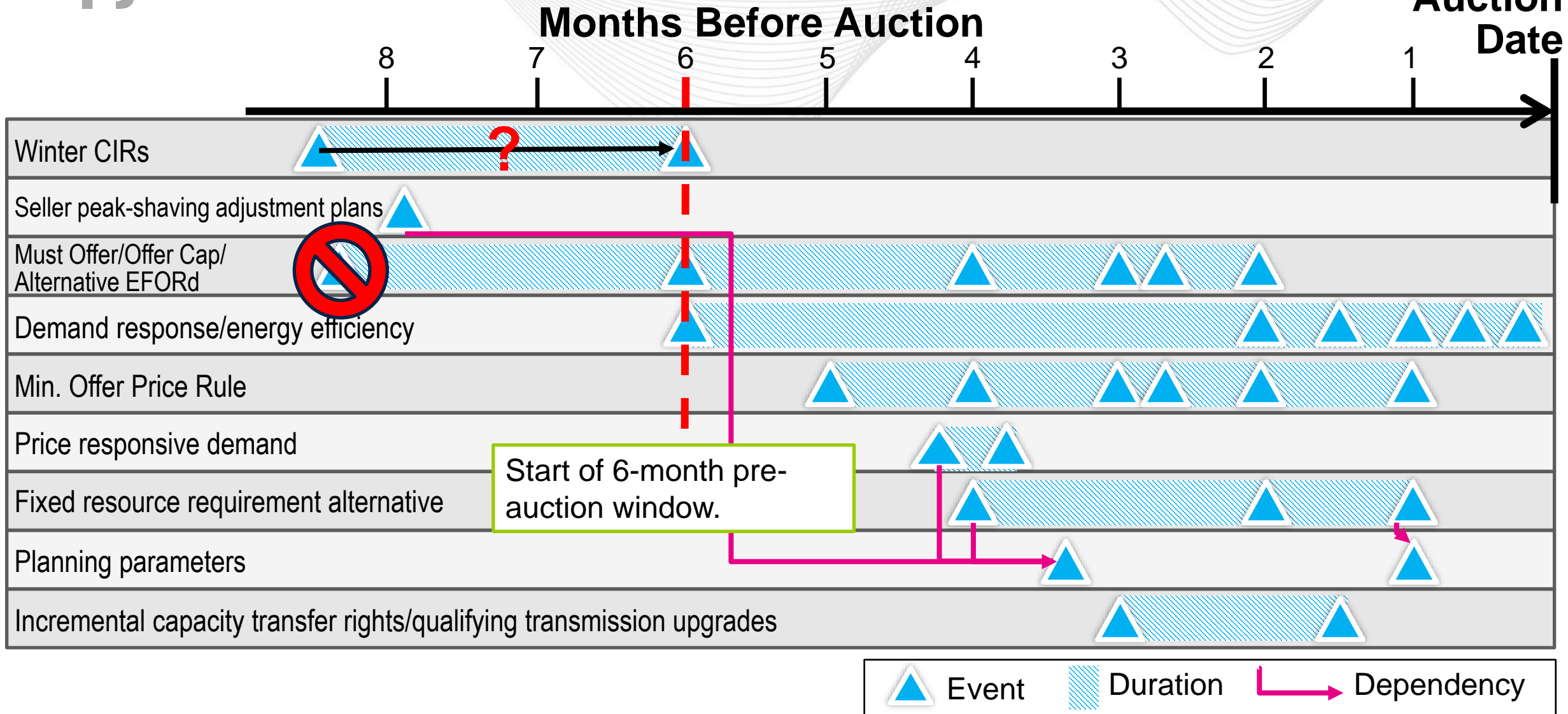


# Auction Schedule Discussion

Adam Keech  
Vice President, Market Operations  
February 19, 2020

- More detailed discussion on auction schedule
- Get feedback to help inform PJM's draft auction schedule that will be shared at a future meeting
- Focus on a few specific areas
  - Pre-auction activities
  - Incremental auctions
  - Time needed between auctions



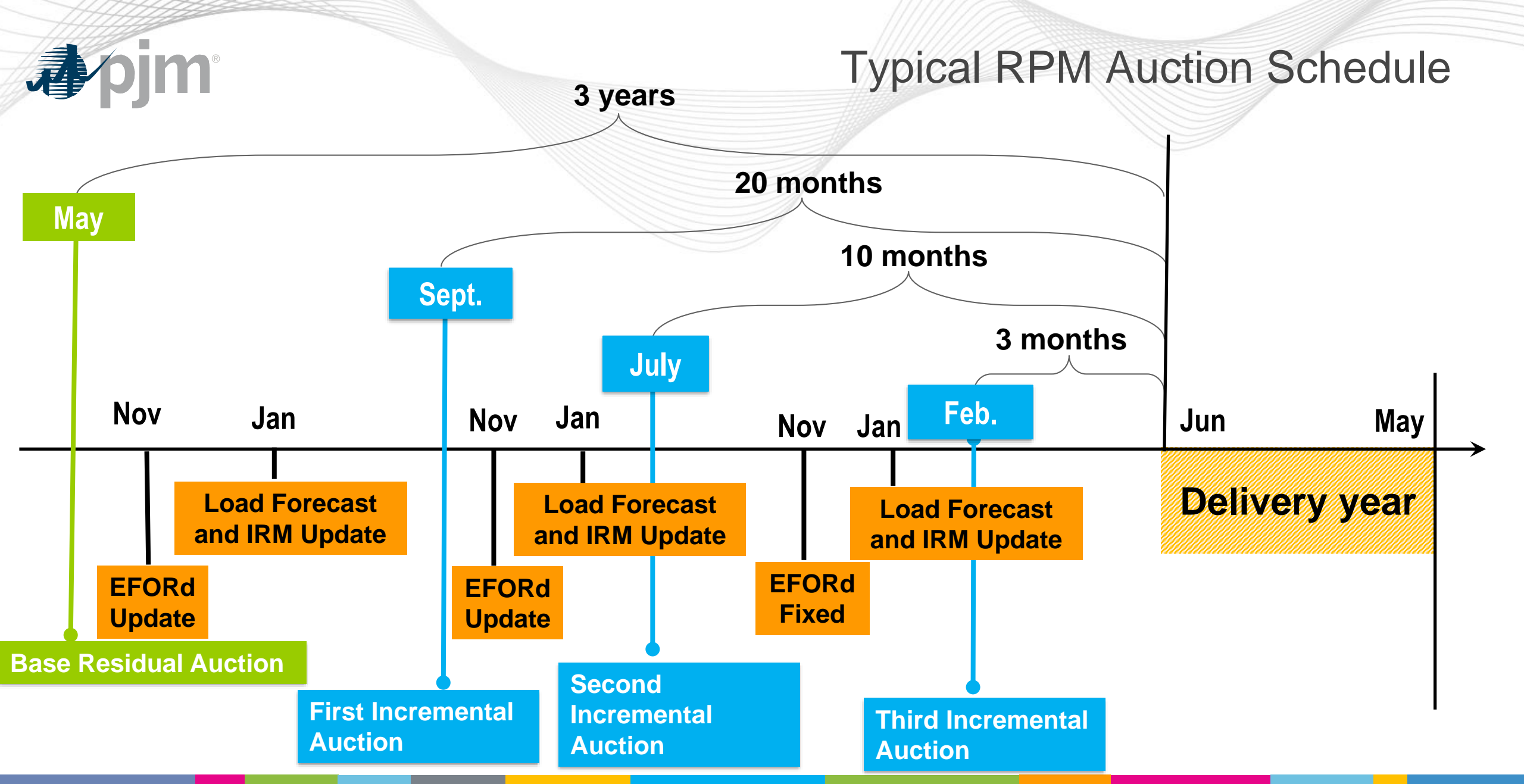


- Eliminate preliminary must-offer exemption request for deactivation
- Shift due dates for peak shaving plans and winter CIR nomination/analysis
- Feedback on this approach?
- Should we look to consolidate further?

- In previous discussions PJM has assumed that there is some amount of time needed between auctions.
- More specifically...
  - How much time is needed between the close of one auction and the relevant pre-auction decisions that need to be made for the next?
  - How much time is needed between actual auctions themselves?
  - Which constraints are hard versus soft?

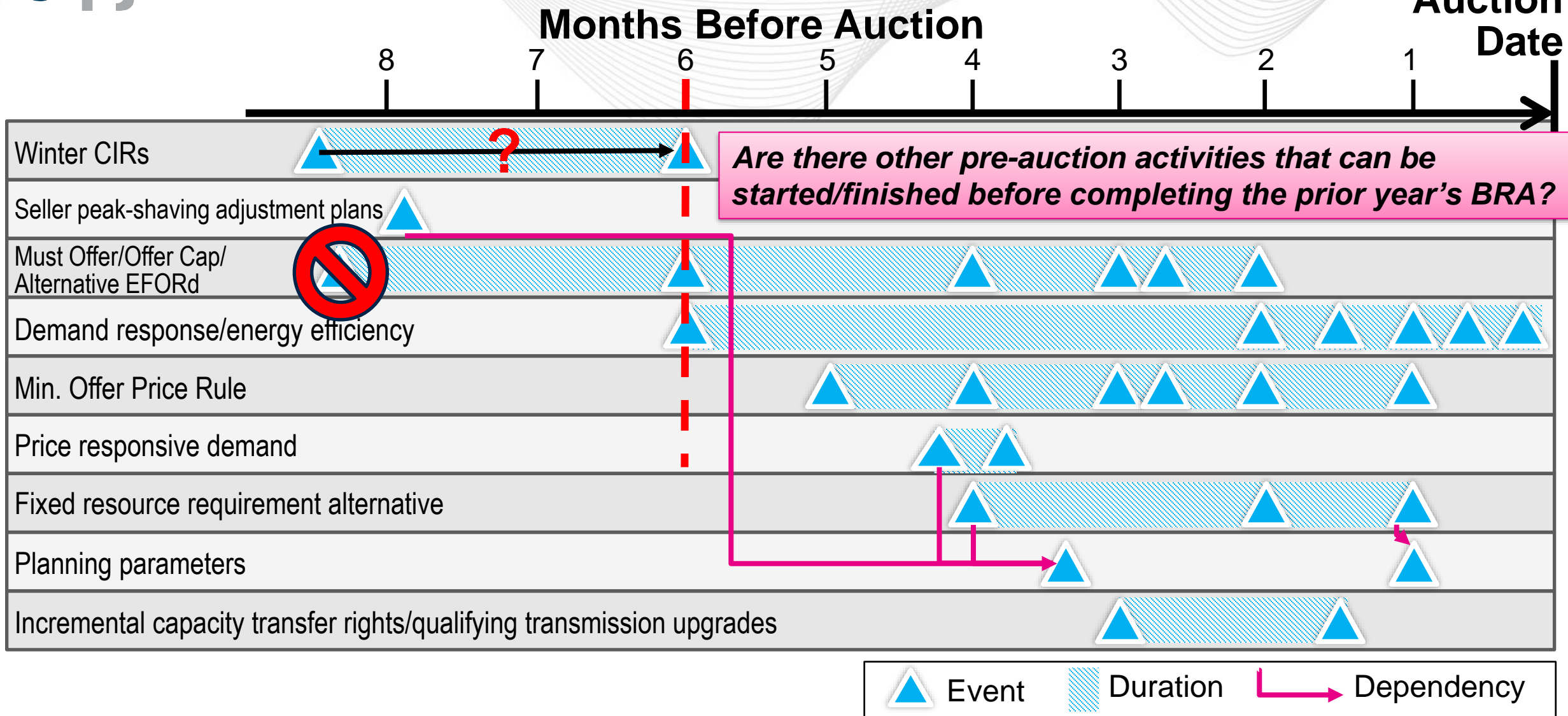
- Incremental Auction (IA) schedule has not been discussed in detail.
- PJM anticipates several circumstances where cancelling an IA may be a reasonable option.
  - The original date of the IA will occur before the BRA.
  - The scheduled IA date is very close to the BRA for the same year.
  - There have not been updates to EFORds, Load Forecasts, or the IRM since the relevant BRA or another scheduled IA.

# Typical RPM Auction Schedule





- What concerns does cancelling an IA for a Delivery Year create?
- What if two were cancelled and only one was held for a Delivery Year?
  - The 2022/2023 BRA will likely be held after the scheduled 1<sup>st</sup> IA.
  - What if the 2<sup>nd</sup> IA will likely be held “relatively” soon after the BRA? How close is too close?



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# Detailed Existing Pre-Auction Schedule

Activity	Deadline
PJM opens window to request winter CIRs	~250 days prior to BRA
Window to request winter CIRs closes	~190 days prior to BRA

<b>Activity</b>	<b>Deadline</b>
Sellers submit peak-shaving adjustment plans	10 business days prior to Sept. 30 for inclusion in the next PJM load forecast

# Must-Offer, MSOC and Alternate EFORd Exception Requests

Activity	Deadline
Sellers submit preliminary must-offer exception for reason of deactivation	Sept. 1 (~9 months) prior to BRA, 240 days prior to IA
Sellers submit final must-offer exception for reason of deactivation	Dec. 1 (~6 months) prior to BRA, 120 days prior to IA
Sellers submit must-offer exception for other than deactivation, MSOC and Alt EFORd requests	120 days prior to auction
IMM provides determination	90 days prior to auction
Sellers notify PJM/IMM of agreement with IMM determination	80 days prior to auction
PJM provides determination	65 days prior to auction
Sellers notify PJM/IMM of intent to exercise approved exception	65 days prior to auction

MSOC = Market Seller Offer Cap

EFORd = Equivalent Demand Forced Outage Rate

Activity	Deadline
PJM posts the zones of concern	Dec. 1 (~6 months) prior to BRA
Sellers pre-register DR for FRR capacity plan	~55 days prior to auction
Sellers submit DR plan template and officer certification for FRR capacity plan	~45 days prior to auction
DR pre-registration window opens	~35 days prior to auction
DR pre-registration window closes	~25 days prior to auction
DR set-up window opens	~25 days prior to auction
Sellers submit DR sell offer plan and officer certification	~25 days prior to auction
PJM determination on DR sell offer plan	5 days prior to auction
DR set-up window closes	Business day prior to auction



Activity	Deadline
PJM posts preliminary MOPR screen prices	150 days prior to auction
Sellers identify “State Subsidized Resources”*	150 days prior to auction
Sellers submit unit-specific MOPR request and self-supply exemption requests	120 days prior to auction
IMM provides determination	90 days prior to auction
Sellers notify PJM/IMM of agreement with IMM determination	80 days prior to auction
PJM provides determination	65 days prior to auction
Sellers confirm MOPR price	60 days prior to auction
Sellers submit election to forgo subsidy* (competitive exemption)	30 days prior to auction

*\*Proposed in October 2018 compliance filing; not part of current Tariff.*

<b>Activity</b>	<b>Deadline</b>
Seller requests advance review of PRD plans	Jan. 1 (~4 months) prior to BRA
PJM posts zonal scaling factors for use in PRD plan	~125 days prior to BRA
PRD plans due from seller	Jan. 15 prior (~4 months) to BRA
PJM determination on PRD plan	Within 10 days of receipt



# Fixed Resource Requirement (FRR) Alternative

Activity	Deadline
Seller notification of first-time election of FRR alternative due	120 days prior to BRA (2 months prior to BRA in event of State Regulatory Structural Change)
Seller notification of non first-time election due	60 days prior to BRA
Seller notification of termination of election due	60 days prior to BRA
FRR energy efficiency plan due	60 days prior to BRA
FRR plan due	30 days prior to BRA

Activity	Deadline
PJM posts planning parameters	Feb. 1 (~3 months) prior to BRA
PJM updates planning parameters to reflect FRR nominations	~30 days prior to BRA

Activity	Deadline
ICTR/QTU owners provide notification of intent to offer	90 days prior to BRA
PJM certification of CETL increase	45 days prior to BRA

Activity	Deadline
Initial/Updated EE M&V plan due for RPM	30 days prior to auction
EE set-up window opens	30 days prior to auction
PJM provides determination on EE M&V plan	10 days from receipt of plan
EE setup window closes	Business day prior to auction