M-14F Update – Market Efficiency Project Evaluation

Brian Chmielewski
Manager, Market Simulation
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Planning Committee
• PJM’s regional project selection criteria require that a project must address a regional congestion driver for which the project is being evaluated
  – Currently outlined in Manual 14F
• PJM also evaluates interregional projects that may provide Market Efficiency benefits for PJM by relieving an internal PJM flowgate or an interregional market to market flowgate
  – Currently outlined in the PJM-MISO JOA
• Market Efficiency Process Enhancement Task Force (MEPETF) charged with developing language to enhance Market Efficiency process documentation to recognize the evaluation of both regional and interregional projects
• All changes contained in section 8.2 – Market Efficiency Project Evaluation
  – Added clarifying language to 8.2.1
    • Proposals must address a PJM Identified congestion driver
  – Added new section 8.2.1.1 – Potential Congestion Drivers must be:
    • Internal binding flowgates
    • Current active market-to-market flowgates listed in NERC book of flowgates
    • Potential future market-to-market flowgates
  – Moved to new section 8.2.1.2 – Congestion Mitigation
  – Clarified language in 8.2.1.3 – Benefit/Cost (B/C)
Next Steps

- Changes will be presented along side MEPETF proposal(s) but voted separately
- July 26\textsuperscript{th} – MRC first read
- August PC & MRC endorsement
- Effective for November 1, 2018