Markets Gateway Roadmap

As of August 21, 2018
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**Order 831 Offer Verif. (auto)**

**Legend**
- Start Date
- End Date
On April 2\textsuperscript{nd}, Order 831 – Offer Verification was approved by FERC, with an implementation date 10 days later (April 12)

Starting with the April 12 Market Day, the \textit{incremental energy offer price cap in Markets Gateway changed to $1,000/MWh} (from $2,000/MWh) for \textit{all} schedules (Cost-based, Priced-based, and Price PLS schedules), for both daily and hourly offers (Generator > Schedule > Offer and Generator > Schedule > Offer Details)

As discussed previously, PJM has implemented a manual process for the verification of all incremental cost-based offers over $1000, which became effective with the April 12 Market Day

If you anticipate the need to submit a Cost-based offer over $1,000 please become familiar with the Offer Screening and Exception Process by reviewing the \textit{Offer Verification Instructions and Guidelines} on the \textit{Offer Verification Webpage}

\begin{itemize}
  \item Participant submits offer curve via Markets Gateway or XML, where all desired segments greater than $1,000/MWh, are set equal to $1,000/MWh.
  \item Participant fills out template and submits via SharePoint site
  \item PJM evaluates information and communicates segments approved
  \item Participant resubmits offer curve via Markets Gateway or XML reflecting the approved segments values
\end{itemize}

Automated process targeted for late September
Soak Time

Complete – in TRN & PRD on August 8

- In preparation for the future implementation of soak time, certain parameters will be added to Markets Gateway for data collection purposes only

- Cold, intermediate and hot soak time data fields will be added on the Generator > Schedules > Detail screen in Markets Gateway to the Time section

- Soak time is defined as the minimum number of hours a unit must run from the time after generator breaker closure (MWs greater than 0) to the time the unit is dispatchable

- Participants will not be required to enter this information

- Target implementation (UI and XML): Q3 2018 (likely August)
Product Details
Markets Gateway allows users to submit information and obtain data needed to conduct business in the Day-Ahead, Regulation and Synchronized Reserve Markets.

**Key Product Features**
- View Market Results
- Manage Generation and Load Response Portfolios
- Manage Ancillary Service Data
- Manage Market Offers and Transactions